PKF - TTG

QUANG BINH IMPORT AND EXPORT JOINT STOCK COMP

REVIEWED INTERIM FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/06/2026

Growth beyond boundaries

QUANG BINH IMPORT AND EXPORT JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/06/2026

TABLES OF CONTENTS

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH

Digitally signed by CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH
DN: C=VN, L="Số 23 lô 01 khu 97 Bạch Đằng, Phường Hạ Lý, Quận Hồng Bàng, Thành phố Hải Phòng, Việt Nam", OID.0.9.2342.19200300.100.1.1=MST:0200730878, O=CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH, E=chi.tran@quangbinhjsc.com.vn, CN=CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH
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STATEMENT OF THE BOARD OF MANAGEMENT

For the accounting period from 01/01/2026 to 30/06/2026

The Board of Management of Quang Binh Import and Export Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the Company's Interim Financial Statements for the accounting period from January 1st, 2026 to June 30th, 2026 which have been reviewed by independent auditors.

1. General Information

Quang Binh Import and Export Joint Stock Company is a joint-stock company, established under the Enterprise Law of Vietnam and operating under the Enterprise Registration Certificate No. 0200730878 issued by the Department of Planning and Investment of Hai Phong City (now the Department of Finance of Hai Phong City) for the first time on March 12th, 2007 and registered for the 33rd change by the Department of Finance Hai Phong street issued on July 23rd, 2025.

2. Board of Management, Board of Supervisior and Board of General Directors

The members of the Board of Management, the Supervisory Board and the Board of General Directors who have been operating the Company throughout the accounting period and as of the date of this report include:

Board of Management

Full name:	Position:
- Mrs. Tran Thi Yen Chi	Chairman
- Mrs. Ha Thi Mai Huong	Members
- Mrs. Le Thi Thanh Hai	Members

Board of Supervisior

Full name:	Position:
- Mrs. Dang Thi Phuong Thao	Head of Department
- Mrs. Nguyen Thi Quynh Trang	Members
- Mrs. Tran Thi Thu Trang	Members

Board of General Directors and Chief Accountant

Full name:	Position:
- Mr. Hoang Van Hung	General Director
- Mr. Nguyen Van Trung	Chief Accountant

3. Legal representative

The legal representative of the Company during the accounting period and on the date of making this report is Mrs. Tran Thi Yen Chi - Chairman of the Board of Directors.

4. Headquarters

The company is headquartered at: No. 23, Lot 01, Area 97 Bach Dang, Hong Bang Ward, Hai Phong City.

5. Extraordinary amounts and events arising after the end of the accounting period

As of the date of preparation of this report, the Board of Management of the Company is of the opinion that there is no event that could cause the figures and information presented in the Company's reviewed interim financial statements to be misrepresented.

6. Auditing firm

PKF-TTG Auditing and Consulting Co., Ltd. was appointed as the auditor to review the Company's interim financial statements for the accounting period from January 1st, 2026 to June 30th, 2026.

STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)

For the accounting period from 01/01/2026 to 30/06/2026

7. **Disclosure of the responsibilities of the Board of Management for the interim financial statements**

The Board of Management of the Company is responsible for the preparation and presentation of the Company's interim financial statements, ensuring that the interim financial statements reflect honestly and reasonably the financial situation as of June 30th, 2026 as well as the results of business activities and cash flows for the 6-month accounting period ending on the same day of the Company. In the process of preparing this interim financial statement, the Board of Management of the Company commits to comply with the following requirements:

- Establish and maintain internal controls that the Board of Management of the Company determines are necessary to ensure that the preparation and presentation of the Interim Financial Statements are free of material errors due to fraud or mistakes;
- Appropriate selection and consistent application of accounting policies;
- Make judgments and estimates in a reasonable and prudent manner;
- Clearly state whether the applied accounting standards are complied with, whether there are material deviations that need to be disclosed and explained in the interim financial statements;
- Prepare and present the interim financial statements on the basis of complying with the current Vietnamese Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of interim financial statements;
- Prepare the interim financial statements on the basis of the assumption of continuous operations, unless it is not possible to assume that the Company will continue to operate its business.

The Board of Management of the Company is responsible for ensuring that the accounting books are adequately recorded and archived to reasonably reflect the Company's financial situation at any time and to serve as a basis for preparing the Interim Financial Statements in compliance with current regulations of the State. In addition, the Board of Management is also responsible for ensuring the safety of the Company's assets and has taken appropriate measures to prevent and detect fraud and other violations.

The Board of Management of the Company commits that the Company complies with the Government's Decree No. 155/2020/ND-CP dated 31/12/2020 detailing the implementation of a number of articles of the Law on Securities and the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance guiding the disclosure of information on the Securities Market and Circular No. 68/2024/TT-BTC dated September 18th, 2024 of the Ministry of Finance on amendments and supplements to a number of articles of Circular No. 96/2020/TT-BTC and other relevant regulations.

8. **Board of Management Opinion**

According to the opinion of the Board of Management of the Company, the reviewed interim financial statements (attached) have honestly and reasonably reflected the Company's financial situation as at June 30th, 2026, business results and cash flows for the 6-month accounting period ending the same day of the Company. in accordance with Vietnam Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of interim financial statements.

Hai Phong, 14th August 2026

FOR AND ON BEHALF OF THE BOARD OF MANAGEMENT
CHAIRMAN OF THE BOARD OF DIRECTORS

M.S.D.N: 0200730878-C.TCP
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH
THÀNH PHỐ HẢI PHÒNG

TRAN THI YEN CHI

PKF - TTG

No.: 04 /2026/BCSX/TTG.KD9

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: **Shareholders**

Board of Management and Board of General Directors

Quang Binh Import and Export Joint Stock Company

We have reviewed the enclosed interim financial statements of Quang Binh Import and Export Joint Stock Company (hereinafter referred to as "the Company"), which are prepared on 14./8./2026, including: Interim Statement of Financial Position as at June 30th, 2026, Interim Statement of Income and Interim Statement of Cash Flow for the 6-month accounting period ending on the same day and the Explanation to the interim financial statements, presented from page 06 to page 29.

These reviewed interim financial statements are not intended to reflect the financial position, results of business and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

Responsibilities of the Board of Management

The Board of Management of the Company is responsible for the preparation and honest and reasonable presentation of the Company's interim financial statements, the current Vietnamese Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of the interim financial statements and is responsible for the audit. internal audits that the Board of Management determines are necessary to ensure that the preparation and presentation of the interim financial statements are free from material errors due to fraud or mistakes.

Auditor's responsibilities

It is our responsibility to draw conclusions on our Interim Financial Statements based on the results of our review. We have carried out the review work in accordance with the Vietnamese Standard on Review Service Contract No. 2410 - Review of Interim Financial Information by the entity's Independent Auditor.

Interim financial information review work includes conducting interviews, primarily interviewing those responsible for financial and accounting matters, and performing analysis and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese auditing standards and therefore does not allow us to achieve assurance that we will be aware of all material issues that may be identified in an audit. Accordingly, we do not give an audit opinion.

Basis for Disclaimer of Opinion

At the time of issuance of the Review Report on the Interim Financial Statements for the 6-month accounting period ending 30/06/2026, we have not received a letter confirming the balance of the following debts: Short-term receivables of customers, Advance payments to short-term sellers and Payables to short-term sellers as of 01/01/2026 with the amount of VND 524.9 billion, respectively; VND 128.8 and 7.3 billion as well as a confirmation letter dated 30/06/2026 with an amount of about VND 524.9 billion, respectively; VND 127.9 billion and VND 7.1 billion.s Alternative audit procedures do not provide a basis for us to assess the existence, adequacy and validity of the aforementioned liabilities. At the same time, we also have no basis to assess the adequacy and value of provisions for short-term bad debts with a value of about VND 430.6 billion and VND 417.4 billion, respectively, as of June 30th, 2026 and January 1st, 2026. Accordingly, we do not give an opinion on the receivables, provisions mentioned above as well as the adjusted entries (if any) on the attached interim financial statements.

PKF - TTG is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separate and independent legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s).

Basis for Disclaimer of Opinion (Continued)

In the first 6 months of 2026, the Company will lose VND 14.3 billion. As of 30/06/2026 and 31/12/2025, the Company's accumulated losses are about VND 494 billion and 480 billion, respectively, equivalent to 71% and 69% of equity. At the same time, at the time of issuance of this Report, the Company is being forced to invoice due to non-fulfillment of tax obligations. These factors, together with the issues presented by the Company in Notes 2.2, indicate that there are material uncertainties that could lead to significant doubts about the Company's ability to going corcern. At the time of issuance of this Report, we do not have sufficient grounds to make an opinion on whether the Company's going concern assumptions are appropriate.

Disclaimer of Opinion

Due to the significance of the matter set forth in the paragraph "Basis for Disclaimer of Opinion", we are unable to gather sufficient appropriate audit evidence on which to base a conclusive opinion. Therefore, we are unable to make a concluding opinion on the attached interim financial statements.

Other issues

The interim financial statements for the 6-month accounting period ended June 30th, 2025 of Quang Binh Import and Export Joint Stock Company have been reviewed by another independent auditing firm. The auditor issued a disclaimer of opinion on the interim financial statements of this year in Review Report No. 21071/2025/BCSX/IAV dated August 14th, 2025.

The financial statements for the financial year ended December 31st, 2025 have been audited by another independent auditing firm. The auditor issued a disclaimer of opinion on this Financial Statement in the Independent Audit Report No. 21071/2025/BCTC/IAV dated March 28th, 2026.

Ha Noi, 14th August 2026

FOR AND ON BEHALF OF

PKF-TTG AUDITING AND CONSULTING CO., LTD.

CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN PKF-TTG THÀNH PHỐ HÀ NỘI

Nguyen Ngoc Tu

Deputy General Director

Audit practice registration certificate

No. 2305-2023-330-1

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30th June 2026

	ASSETS	Code	Notes	30/06/2026 (VND)	01/01/2026 (VND)
A.	**CURRENT ASSETS**	**100**		**232,986,993,888**	**247,124,683,015**
I.	**Cash and cash equivalents**	**110**	**5.1**	**10,279,139,102**	**10,388,382,425**
	Cash	111		279,139,102	388,382,425
	Cash equivalents	112		10,000,000,000	10,000,000,000
III.	**Short-term receivables**	**130**		**222,611,362,194**	**236,670,696,311**
	Short-term receivables of customers	131	5.2	524,954,001,123	524,972,700,280
	Short-term advances to suppliers	132	5.3	127,987,268,893	128,842,268,893
	Other short-term receivables	135	5.4	297,223,471	289,826,211
	Provision for doubtful short-term receivables	136	5.7	(430,627,131,293)	(417,434,099,073)
VI.	**Other current assets**	**160**		**96,492,592**	**65,604,279**
	Short-term prepaid expenses	161	5.5	1,687,945	366,046
	Deductible VAT	162		92,884,647	65,238,233
	Tax and other receivables from the State budget	163	5.10	1,920,000	-
B.	**NON-CURRENT ASSETS**	**200**		**7,754,111,887**	**8,031,165,231**
II.	**Fixed assets**	**220**		**7,754,111,887**	**8,031,165,231**
	Tangible fixed assets	221	5.6	7,754,111,887	8,031,165,231
	- Historical cost	*222*		*15,377,198,132*	*15,377,198,132*
	- Accumulated depreciation	*223*		*(7,623,086,245)*	*(7,346,032,901)*
	TOTAL ASSETS	**280**		**240,741,105,775**	**255,155,848,246**

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30th June, 2026

	EQUITY AND LIABILITIES	Code	Notes	30/06/2026 (VND)	01/01/2026 (VND)
C.	**LIABILITIES**	**300**		**29,475,705,230**	**29,491,561,366**
I.	**Current liabilities**	**310**		**29,475,705,230**	**29,491,561,366**
	Short-term trade payables	311	5.8	7,100,289,893	7,319,977,255
	Short-term advances from customers	312	5.9	148,140,843	1,920,000
	Tax and other payables to the State budget	314	5.10	2,991,187,224	2,959,551,085
	Payable to employees	315		77,777,460	74,769,000
	Other short-term payables	320	5.11	765,085,673	742,119,889
	Short-term loan and finance lease obligations	321	5.12	10,617,000,000	10,617,000,000
	Bonus and welfare fund	323		7,776,224,137	7,776,224,137
D.	**EQUITY**	**400**		**211,265,400,545**	**225,664,286,880**
	Owner's contributed capital	411	5.13	693,299,280,000	693,299,280,000
	- Shares with voting rights	*411a*		*693,299,280,000*	*693,299,280,000*
	Share premium	412		(3,249,100,000)	(3,249,100,000)
	Development Investment Fund	418		15,692,449,297	15,692,449,297
	Retained earnings	420		(494,477,228,752)	(480,078,342,417)
	- Retained earnings at the end of the prior year	*420a*		*(480,078,342,417)*	*(401,713,233,781)*
	- Retained earnings for the current period	*420b*		*(14,398,886,335)*	*(78,365,108,636)*
	TOTAL EQUITY AND LIABILITIES	**440**		**240,741,105,775**	**255,155,848,246**

Hai Phong, 14th August 2026

PREPARED BY	**CHIEF ACCOUNTANT**	**CHAIRMAN OF THE BOARD OF DIRECTORS**
(Signed, full name)	*(Signed, full name)*	*(Sign, full name, seal)*
		M.S.D.N: 0200730878 CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH THÀNH PHỐ HẢI PHÒNG
NGUYEN THI THANH THUY	**NGUYEN VAN TRUNG**	**TRAN THI YEN CHI**

QUANG BINH IMPORT AND EXPORT JOINT STOCK COMPANY

Address: No. 23, Lot 01, Zone 97 Bach Dang, Hong Bang Ward, Hai Phong City

Form No. B 02a – DN

(Attached to Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Minister of Finance)

INTERIM STATEMENT OF INCOME

For the accounting period from 01/01/2026 to 30/06/2026

	ITEMS	Code	Notes	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
1.	Revenue from sales of goods and rendering of services	01	6.1	75,000,000	75,000,000
2.	Revenue deductions	02		-	-
3.	Net revenue from sales of goods and rendering of services	10		75,000,000	75,000,000
4.	Cost of goods sold	11	6.2	44,728,614	44,728,614
5.	**Gross profit/(loss) from sales of goods and rendering of services**	**20**		**30,271,386**	**30,271,386**
6.	Gain/(loss) on disposal of investment property	21		-	-
7.	Financial income	22	6.3	125,286,719	94,329,943
8.	Financing expenses	23	6.4	-	86,027,653
	- In which: Interest expenses	*24*		-	-
9.	Selling expenses	25		-	18,062,372
10.	General and administrative expenses	26	6.6	14,446,289,230	13,891,327,265
11.	**Net profit/(loss) from operating activities**	**30**		**(14,290,731,125)**	**(13,870,815,961)**
12.	Other income	31		-	-
13.	Other expenses	32	6.5	108,155,210	221,479,342
14.	**Other profit/(loss)**	**40**		**(108,155,210)**	**(221,479,342)**
15.	**Profit/(loss) before tax**	**50**		**(14,398,886,335)**	**(14,092,295,303)**
16.	Current corporate income tax expenses	51	6.7	-	-
17.	Deferred corporate income tax expenses	52		-	-
18.	**Profit/(loss) after tax**	**60**		**(14,398,886,335)**	**(14,092,295,303)**
19.	**Basic earnings per share**	**70**	**6.9**	**(208)**	**(203)**

Hai Phong, 14th August 2026

PREPARED BY	CHIEF ACCOUNTANT	CHAIRMAN OF THE BOARD OF DIRECTORS
(Signed, full name)	*(Signed, full name)*	*(Sign, full name, seal)*
		M.S.D.N: 0200730878 - C.T.C.P CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH THÀNH PHỐ HẢI PHÒNG
NGUYEN THI THANH THUY	NGUYEN VAN TRUNG	TRAN THI YEN CHI

INTERIM STATEMENT OF CASH FLOW

(According to the indirect method)

For the accounting period from 01/01/2026 to 30/06/2026

ITEMS	Code	Notes	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
I. Cash flow from business activities				
Profit before tax	01		**(14,398,886,335)**	**(14,092,295,303)**
Adjustments for the following items:				
Depreciation and amortization	02		277,053,344	308,848,206
Provisions	03		13,193,032,220	12,592,544,130
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		(11,352,322)	63,013,872
Gain/(loss) from investing activities	05		(113,934,397)	(94,329,943)
Operating profit before changes in working capital	***08***		**(1,054,087,490)**	**(1,222,219,038)**
Increase and decrease of receivables	09		848,087,805	1,674,299,210
Increase or decrease of payables (Excluding interest payable, payable corporate income tax)	11		60,678,831	341,725,154
Increase and decrease the cost of prepaid expenses	12		(1,321,899)	971,971
Corporate income tax paid	15		(76,760,000)	(863,500,000)
Net cash flow from operating activities	***20***		**(223,402,753)**	**(68,722,703)**
II. Cash flow from investing activities				
Interest income, dividends and profits distributed	27		113,934,397	94,329,943
Net cash flow from investment activities	***30***		**113,934,397**	**94,329,943**
Net cash flows during the period	**50**		**(109,468,356)**	**25,607,240**
Opening balance of cash and cash equivalents	**60**	**5.1**	**10,388,382,425**	**10,224,908,453**
Impact of foreign exchange rate changes	61		225,033	570,636
Closing balance of cash and cash equivalents	**70**	**5.1**	**10,279,139,102**	**10,251,086,329**

Hai Phong, 14th August 2026

PREPARED BY	CHIEF ACCOUNTANT	CHAIRMAN OF THE BOARD OF DIRECTORS
(Signed, full name)	*(Signed, full name)*	*(Sign, full name, seal)*
		M.S.D.N: 0200158878 - C.T.C.P CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH THÀNH PHỐ HẢI PHÒNG
NGUYEN THI THANH THUY	**NGUYEN VAN TRUNG**	**TRAN THI YEN CHI**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/06/2026

1. CHARACTERISTICS OF THE OPERATION OF THE ENTERPRISE

1.1. Forms of capital ownership

Quang Binh Import and Export Joint Stock Company (hereinafter referred to as "the Company") is a joint-stock company, established under the Law on Enterprises of Vietnam and operating under the Enterprise Registration Certificate No. 0200730878 registered by the Department of Planning and Investment of Hai Phong City (now the Department of Finance of Hai Phong City) for the first time on March 12th, 2007 and registered on behalf of the Department of Planning and Investment of Hai Phong City the 33rd exchange issued by the Department of Finance of Hai Phong City on July 23nd, 2025.

The charter capital of the Company is VND 693,299,280,000 (Six hundred and ninety-three billion two hundred and ninety-nine million two hundred and eighty thousand VND), equivalent to 69,329,928 shares; the par value of one share is VND 10,000.

The Company's shares are listed on the Hanoi Stock Exchange (HNX) with the stock code QBS from 17/05/2021.

1.2. Business Areas

The company operates in the main business fields: trading and service business.

1.3. Business Lines

The Company's main activities in the current year include:

- Goods export services; Wholesale of fertilizers, wholesale of common chemicals (except for those used in agriculture); Warehousing and storage of goods; Activities of direct support services for waterway transport.

1.4. Normal production and business cycles.

The Company's normal production and business cycle is carried out for a period of not more than 12 months.

1.5. Business Structure

The company is headquartered at: No. 23, Lot 01, Area 97 Bach Dang, Hong Bang Ward, Hai Phong City.

As of 30/06/2026, the Company has 01 member unit (as of 01/01/2026, the Company has 01 dependent accounting member unit), specifically as follows:

Dependent cost-accounting branches:

Names of Member Entities	Address	Main Business Activities
Branch of Quang Binh – Quang Binh Import and Export Joint Stock Company	Quang Binh	Trade & Services

1.6. Number of employees

The total number of employees of the Company as of 30/06/2026 is 11 people (as of 31/12/2025 is 11 people).

2. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING AND GOING CONCERN ASSUMPTION

2.1. Accounting period and currency used in accounting

The Company's annual accounting period starts from 01/01 and ends on 31/12 of the calendar year.

This interim financial statement is prepared for the accounting period from 01/01/2026 to 30/06/2026.

The currency used in accounting is Vietnam Dong ("VND").

2.2. Going concern assumption

The financial statements have been prepared on an ongoing basis with the assumption that the Company will be able to use its assets and pay its liabilities in the course of normal business operations in the near future.

In the first 6 months of 2026, the Company lost 14.3 billion VND. As of 30/06/2026 and 31/12/2025, the Company's accumulated losses were about VND 494 billion and VND 480 billion, respectively, equivalent to 71% and 69% of equity, loans and financial leases with a value of VND 10,617,000,000 that were overdue. At the same time, at the time of issuance of this Report, the Company is being forced to invoice due to non-fulfillment of tax obligations. This issue indicates the existence of material uncertainties that may lead to significant doubts about the Company's ability to going concern in the future.

During the period, the Company's financial activities stopped at a moderate level, the low gross profit was not enough to offset the business management expenses. At the date of making this Financial Statement, the Company is still looking for new business activities that are more efficient. Therefore, the Company's Board of Management is still preparing financial statements on the basis of meeting the assumption of going corcern.

3. APPLICABLE ACCOUNTING STANDARDS AND REGIMES

3.1. Accounting Standards and Applicable Regimes

The Company applies the current Vietnam Accounting Standards, the current Vietnamese Corporate Accounting Regime and legal regulations related to the preparation and presentation of interim financial statements.

Accordingly, this interim financial statement is not intended to reflect the financial situation, results of business activities and cash flow in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

3.2. Applying the new guidance on the corporate accounting regime

On October 27th, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the corporate accounting regime. Circular 99 takes effect from January 1st, 2026 and applies to the fiscal year starting from or after January 1st, 2026. This Circular replaces the following documents:

- Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance ("Circular 200") guiding the accounting regime of enterprises;
- Circular No. 75/2015/TT-BTC dated 18/05/2015 of the Ministry of Finance amending and supplementing Article 128 of Circular 200;
- Circular No. 53/2016/TT-BTC dated 21/03/2016 of the Ministry of Finance amending and supplementing a number of Articles of Circular 200.

According to the Board of Management, the application of Circular 99 in the current accounting period does not have a material impact on the Company's interim financial statements.

3.3. Declaration on Compliance with Vietnam Accounting Standards and Accounting Regime

The Company's Board of Management ensures that it has fully complied with the requirements of Vietnam Accounting Standards, the current Vietnamese Corporate Accounting Regime and legal regulations related to the preparation and presentation of interim financial statements.

4. SUMMARY OF IMPORTANT ACCOUNTING POLICIES

The following are important accounting policies applied in the preparation and presentation of the Interim Financial Statements

The accounting policies applied in the preparation and presentation of the interim financial statements are consistent with the accounting policies applied in the preparation and presentation of the financial statements of the most recent year.

4.1. Accounting estimates

The preparation and presentation of the interim financial statements in compliance with the Vietnam Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of the interim financial statements require the Board of Management to make estimates and assumptions that affect the reporting figures. liabilities, assets and the presentation of liabilities and contingent assets at the end of the accounting period as well as reporting figures on revenues and expenses throughout the accounting period.

4.2. Cash and cash equivalents

Cash includes cash at the fund and bank deposits (demand).

Cash equivalents are short-term investments with a payback or maturity period of not more than 3 months that are capable of converting into a specified amount of money and have no risk of conversion into cash as of the date of purchase of such investment at the time of reporting.

4.3. Receivables

Receivables are presented in the interim financial statements according to the book value receivable from the Company's customers and other receivables plus provisions for bad debts. At the time of reporting, if:

- Receivables with a recovery or payment period of 01 year or less (or in a production and business cycle) are classified as short-term assets;
- Receivables with a recovery or payment period of more than 01 year (or more than one production and business cycle) are classified as long-term assets;

The provision for bad debts represents the expected loss of value due to receivables not being paid by customers arising from the balance of receivables at the end of the accounting period.

Provisions for bad debts are set aside for receivables that are overdue for 06 months or more or receivables that debtors are unable to pay due to liquidation, bankruptcy or similar difficulties.

4.4. Fixed assets and depreciation of fixed assets

Fixed assets are reflected in terms of historical cost and accumulated depreciation value.

Tangible fixed assets

The historical cost of a tangible fixed asset includes the purchase price and expenses directly related to putting the asset into a state of readiness for use. The historical cost of tangible fixed assets made by self-made or self-built includes construction costs, actual production costs incurred plus installation and commissioning costs. Expenses for upgrading tangible fixed assets are capitalized, recording an increase in the historical cost of fixed assets; maintenance and repair expenses shall be included in the results of business activities in the year. When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and any gains and losses arising from the liquidation of tangible fixed assets are accounted for in the results of business operations.

Depreciation of tangible fixed assets is calculated according to the straight-line method, applicable to all assets according to the calculated ratio for the allocation of historical cost throughout the estimated use period and in accordance with the guidance in Circular 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance guiding the management regime, use and depreciation of fixed assets, Circular No. 147/2016/TT-BTC dated 13/10/2016 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC and Circular No. 28/2017/TT-BTC dated 12/04/2017 amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

The depreciation period of the Company's tangible fixed assets is estimated as follows:

- Houses and architecture	06 - 25 years
- Machinery and Equipment:	05 - 15 years
- Means of transport and transmission:	06 - 10 years
- Management Equipment	03 - 07 years

4.5. Account payables and accrued payables

The accounts payable are presented in the interim financial statements according to the book value payable to the Company's sellers and other payables and are detailed for each payable. At the time of reporting, if:

- Payables with a payment term of 1 year or less (or in a production and business cycle) are classified as short-term;
- Payables with a payment term of more than 1 year (or more than one production and business cycle) are classified as long-term.

4.6. Payable dividends and profits

Profit after corporate income tax is distributed to capital contributors after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the Resolution of the General Meeting of Shareholders.

Dividends are distributed from undistributed profits based on each shareholder's capital contribution ratio and are recorded as liabilities when approved by the General Meeting of Shareholders.

4.7. Borrowing costs

Borrowing expenses include loan interest and other expenses incurred in connection with the process of carrying out loan procedures which are recorded in financial operating expenses in the period, unless such borrowing expenses are included in (capitalization) of the value of assets because they are directly related to construction investment. procurement of assets or production of unfinished assets when fully meeting the capitalization conditions as prescribed in the borrowing cost standards.

4.8. Equity

The Company's initial investment capital is recorded according to the value of capital contributions of capital contributors when it is converted into/established as a joint-stock company. During the operation, the Company's investment capital was recorded to increase according to the increased value of contributed capital of shareholders.

The surplus of share capital is recorded according to the difference between the reissue price and the par value of shares upon initial issuance, additional issuance, the difference between the reissue price and the book value of treasury shares and the capital composition of convertible bonds at maturity. Direct expenses related to the additional issuance of shares and the re-issuance of treasury shares are recorded as a decrease in the share capital surplus.

Upon redemption of shares issued by the Company, the payment including transaction-related expenses is recorded as treasury shares and reflected as a deduction in equity. When re-issued, the difference between the reissue price and the book price of treasury shares shall be recorded in the item "Surplus of share capital".

The Company operates under the 33rd Joint Stock Company Business Registration Certificate dated 23/07/2025 issued by the Department of Finance of Hai Phong City, the Company's charter capital is VND 693,299,280,000 divided into 69,329,928 shares. Profit after corporate income tax is distributed to capital contributors after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the Resolution of the General Meeting of Shareholders.

4.9. Taxes

Value Added Tax (VAT):

Goods and services produced and provided by the Company are subject to the VAT rate according to current tax regulations.

Corporate Income Tax (CIT):

Taxable income is calculated based on operating results in the accounting period and adjusted for expenses that are not accepted as reasonable and valid expenses for tax purposes.

Corporate income tax ("CIT") expenses in the accounting period are current income tax expenses.

Applicable income tax is a tax calculated based on the taxable income in the period with the tax rate applicable in the accounting period. The difference between taxable income and accounting profits is due to the adjustment of temporary differences between tax accounting and financial accounting as well as adjustments for income or expenses that are not taxable or non-deductible.

Other taxes: according to Vietnam's current regulations.

The Company's tax finalization will be subject to the inspection of the tax authorities. Due to the application of tax laws and regulations to various transactions can be interpreted in many different ways. Accordingly, the tax amount presented on the interim financial statement may be changed at the discretion of the tax authority.

4.10. Revenue

Revenue is recognized when the results of the transaction are reliably determined and the Company is likely to derive economic benefits from this transaction.

(i) Revenue from the provision of services is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided and accepted by the customer, and the costs incurred for the transaction and the cost of completing the transaction of providing such service are determined. Revenue from consultancy services is recorded on the basis of the value of financial invoices issued, the record of acceptance of the completed workload and accepted for payment by the client.

(ii) Financial income includes revenue arising from dividends and distributed profits, interest on deposits, and interest on loans. Interest is determined on an accrual basis based on the balance of deposits and the applicable interest rate. Dividends and dividends are recognized when the company is entitled to dividends or profits from capital contributions. Dividends in shares (in case of joint-stock companies) are only allowed to monitor the number of additional shares, not record the value of shares received.

4.11. Cost of goods sold

The cost of goods sold is recorded in accordance with the revenue from service provision and ensures the principle of prudence.

For the cost of raw materials directly consumed in excess of the normal level, labor costs, fixed general production costs not allocated to the value of products in the warehouse, they shall be immediately recorded in the cost of goods sold (after deducting compensations, if any) even if the products, goods that have not been identified as consumable.

4.12. Financial Operating Expenses

The Company's financial operating expenses include loan interest expenses, exchange rate difference losses and other financial operating expenses that are not capitalized according to regulations incurred in the accounting period.

4.13. Selling expenses and business management expenses

Selling expenses and business management expenses are all actual costs incurred in the process of selling products, providing services and general management expenses of the Company.

4.14. Basic earnings per share

The basic profit per share for ordinary shares is calculated by dividing the profit or loss belonging to shareholders owning ordinary shares (after deducting the reward fund and benefits set aside in the year) by the average weighted number of outstanding ordinary shares in the period.

Impaired gains on shares are determined by adjusting the profit or loss attributable to shareholders who own common shares and the weighted average number of common shares outstanding due to the influence of common shares with the potential to decline including convertible bonds and stock options.

4.15. Segment report

A division is a distinctly identifiable component of the company that participates in the provision of related goods and services (divisions divided by business activities) or the supply of goods and services in a specific economic environment (divisions divided by geographical area). Each of these departments bears different risks and benefits than the others.

The company's main business is the provision of car rental services, these activities are carried out according to a common process and operate on a single geographical area (Hai Phong City). Therefore, according to Vietnam Accounting Standard No. 28 - Segment Reporting, the Company does not need to prepare a Segment Report.

4.16. Related parties

Stakeholders are considered involved if one party has the ability to control or have significant influence over the other in decision-making of financial and operational policies. Cases that are considered stakeholders include:

- Affiliates, individuals who directly or indirectly hold the voting rights of the Company and have a significant influence over the Company, key management personnel of the Company, close family members of such individuals or affiliates or companies affiliated with such individuals are also referred to as affiliate officials.

In considering the relationship of each stakeholder, the nature of the relationship is given attention rather than the legal form.

5. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE INTERIM STATEMENT OF FINANCIAL POSITION

5.1. Cash and cash equivalents

	30/06/2026 (VND)	01/01/2026 (VND)
- Cash	67,568,876	4,467,686
- Demand deposits in banks	211,570,226	383,914,739
- Cash equivalents (*)	10,000,000,000	10,000,000,000
Total	**10,279,139,102**	**10,388,382,425**

(*) As at 30th June, 2026, cash equivalents are deposits with a term of 03 months valued at VND 10,000,000,000 deposited at Joint Stock Commercial Bank for Investment and Development of Vietnam - Cao Bang Branch with an interest rate of 2.4%/year. This is a term deposit contract for the purpose of ensuring the implementation of conditions for temporary import and re-export of frozen food goods.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/06/2026

5.2. Trade receivables

		30/06/2026 (VND)		01/01/2026 (VND)	
		Book Value	Provision	Book Value	Provision
-	**Short-term trade receivables**	**524,954,001,123**	**(385,363,365,778)**	**524,972,700,280**	**(372,170,333,558)**
+	*Nhat Thuy Import Export Trading Co., Ltd.*	*9,595,261,492*	*(9,595,261,492)*	*9,595,261,492*	*(9,595,261,492)*
+	*Hoang Cau Trading and Investment Co., Ltd.*	*130,805,750,000*	*(116,583,080,000)*	*130,805,750,000*	*(116,583,080,000)*
+	*Abavia Vietnam Trading Joint Stock Company*	*166,445,828,800*	*(75,370,545,450)*	*166,445,828,800*	*(63,775,389,110)*
+	*Dinh Vu Fertilizer Development Joint Stock Company*	*107,316,072,995*	*(107,316,072,995)*	*107,316,072,995*	*(107,316,072,995)*
+	*Hanoi Import-Export Joint Stock Company*	*99,040,155,500*	*(69,328,108,850)*	*99,040,155,500*	*(67,831,969,150)*
+	*Other trade receivables*	*11,750,932,336*	*(7,170,296,991)*	*11,769,631,493*	*(7,068,560,811)*
Total		**524,954,001,123**	**(385,363,365,778)**	**524,972,700,280**	**(372,170,333,558)**

5.3. Short-term advances to suppliers

		30/06/2026 (VND)		01/01/2026 (VND)	
		Book Value	Provision	Book Value	Provision
-	**Other prepayment to supplier**	**127,987,268,893**	**(45,114,548,893)**	**128,842,268,893**	**(45,114,548,893)**
+	*Phuc Lam Chemical Joint Stock Company*	*4,465,825,912*	*(4,465,825,912)*	*4,465,825,912*	*(4,465,825,912)*
+	*Duc Nguyen Import-Export Joint Stock Company*	*38,406,500,000*	*(38,406,500,000)*	*38,406,500,000*	*(38,406,500,000)*
+	*Tran Trang Import-Export Trading and Service Joint Stock Company*	*19,844,000,000*	-	*20,599,000,000*	-
+	*Hanoi Import-Export Joint Stock Company*	*56,145,000,000*	-	*56,145,000,000*	-
+	*Bach Viet Hanoi Import-Export Trading and Service Company Limited*	*5,410,000,000*	-	*5,410,000,000*	-
+	Others advances to suppliers	*3,715,942,981*	*(2,242,222,981)*	*3,815,942,981*	*(2,242,222,981)*
Total		**127,987,268,893**	**(45,114,548,893)**	**128,842,268,893**	**(45,114,548,893)**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/06/2026

5.4. Other short-term receivables

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book Value	Provision	Book Value	Provision
- Receivables from other organizations and individuals	**297,223,471**	**(149,216,622)**	**289,826,211**	**(149,216,622)**
+ Margin, Betting	112,500,000	-	112,500,000	-
+ *CANOPUS INTER-TRADE PTE LTD*	*149,216,622*	*(149,216,622)*	*149,216,622*	*(149,216,622)*
+ *Deposit interest receivables*	*35,506,849*	-	*28,109,589*	-
Total	**297.223.471**	**(149,216,622)**	**289,826,211**	**(149,216,622)**

5.5. Prepaid expenses

Short-term Prepaid expenses	30/06/2026 (VND)	01/01/2026 (VND)
Tools and instruments	1,687,945	366,046
Total	**1,687,945**	**366,046**

5.6. Increase and decrease of tangible fixed assets

	Buildings and structures	Machinery and equipment	Means of transport, transmission	Management Equipment	Total
Historical cost					
Opening balance	11,214,964,082	397,272,773	2,933,840,453	831,120,824	15,377,198,132
Closing balance	11,214,964,082	397,272,773	2,933,840,453	831,120,824	15,377,198,132
Cumulative wear value					
Opening balance	(3,427,284,113)	(397,272,773)	(2,694,395,785)	(827,080,230)	(7,346,032,901)
Depreciation in the period	*(198,571,908)*	-	*(74,440,842)*	*(4,040,594)*	*(277,053,344)*
Closing balance	(3,625,856,021)	(397,272,773)	(2,768,836,627)	(831,120,824)	(7,623,086,245)
Residual value					
At the beginning of the period	7,787,679,969	-	239,444,668	4,040,594	8,031,165,231
At the end of the period	7,589,108,061	-	165,003,826	-	7,754,111,887

As of June 30th, 2026, the historical cost of tangible fixed assets that have been fully depreciated but are still in use is VND 3,525,943,133. (as of December 31st, 2025 it is VND 3,445,131,633)

5.7. Bad debts

	30/06/2026			01/01/2026		
	Historical cost	Recoverable value	Provision	Historical cost	Recoverable value	Provision
Overdue receivables	VND	VND	VND	VND	VND	VND
- Dinh Vu Fertilizer Development Joint Stock Company	107,316,072,995	-	(107,316,072,995)	107,316,072,995	-	(107,316,072,995)
- Abavia Vietnam Trading Joint Stock Company	166,805,828,800	91,435,283,350	(75,370,545,450)	166,805,828,800	103,030,439,690	(63,775,389,110)
- SW Intertrade Trading Company	4,486,106,650	414,734,950	(4,071,371,700)	4,486,106,650	516,471,130	(3,969,635,520)
- Hoang Cau Trading and Investment Co., Ltd.	130,805,750,000	14,222,670,000	(116,583,080,000)	130,805,750,000	14,222,670,000	(116,583,080,000)
- Duc Nguyen Import-Export Joint Stock Company - VT	38,406,500,000	-	(38,406,500,000)	38,406,500,000	-	(38,406,500,000)
- Hanoi Import-Export Joint Stock Company	99,040,155,500	29,712,046,650	(69,328,108,850)	99,040,155,500	31,208,186,350	(67,831,969,150)
- Other overdue receivables	19,551,452,298	-	(19,551,452,298)	19,551,452,298	-	(19,551,452,298)
Total	**566,411,866,243**	**135,784,734,950**	**(430,627,131,293)**	**566,411,866,243**	**148,977,767,170**	**(417,434,099,073)**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the accounting period from 01/01/2026 to 30/06/2026

5.8. Short-term trade payables

		30/06/2026 (VND) Values	01/01/2026 (VND) Values
-	**Payable to suppliers**	**7,100,289,893**	**7,319,977,255**
+	*Hung Tri Refrigeration Industry Joint Stock Company*	*1,262,500,000*	*1,262,500,000*
+	*Branch of Chemical Import and Export Joint Stock Company in Hai Phong*	*888,362,000*	*888,362,000*
+	*DAP-VINACHEM Joint Stock Company*	*789,530,800*	*1,039,530,800*
+	*FAGRO INTERNATIONAL TRADING FZE*	*3,214,196,879*	*3,225,324,168*
+	*Other Customers*	*945,700,214*	*904,260,287*
	Total	**7,100,289,893**	**7,319,977,255**

5.9. Short-term advances from customers

		30/06/2026 (VND)	01/01/2026 (VND)
-	**Overdue payables to other suppliers**	**148,140,843**	**1,920,000**
+	*Cat Long Import Export Joint Stock Company*	*148,140,843*	-
+	*5FOODS Joint Stock Company*	-	*1,920,000*
	Total	**148,140,843**	**1,920,000**

5.10. Taxes and payables and receivables from the state

Taxes and payables	01/01/2026 (VND)	Amount payable in the period(VND)	Amount actually paid in the period(VND)	30/06/2026 (VND)
- Corporate Income Tax	534,930,844	-	76,760,000	458,170,844
- Personal Income Tax	99,293	640,929	400,000	340,222
- Fees, charges and other payables	2,424,520,948	108,155,210	-	2,532,676,158
Total	**2,959,551,085**	**108,796,139**	**77,160,000**	**2,991,187,224**

Taxes and receivables	01/01/2026 (VND)	Amount payable in the period (VND)	Amount actually paid in the period (VND)	30/06/2026 (VND)
- Value added tax	-	-	1,920,000	1,920,000
Total	**-**	**-**	**1,920,000**	**1,920,000**

The Company's tax finalization will be subject to the inspection of the tax authorities. Due to the application of tax laws and regulations to various transactions can be interpreted in many different ways. Accordingly, the tax amount presented on the interim financial statement may be changed at the discretion of the tax authority.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the accounting period from 01/01/2026 to 30/06/2026

5.11. Other short-term payables

	30/06/2026 (VND)	01/01/2026 (VND)
Trade union funding	23,596,964	631,180
Other payables and payables	741,488,709	741,488,709
- Transworld QBV ICD Joint Stock Company	*741,488,709*	*741,488,709*
Total	**765,085,673**	**742,119,889**

5.12. Borrowings and financial lease liabilities

	30/06/2026 (VND)	In period (VND)		01/01/2026 (VND)
		Increase	Reduced	
Short-term loans for other individuals	10,617,000,000	-	-	10,617,000,000
Mr. Nguyen Thanh Binh (1)	*10,617,000,000*	-	-	*10,617,000,000*
Total	**10,617,000,000**	-	-	**10,617,000,000**

(1) Personal loan: Personal loan of Mr. Nguyen Thanh Binh, contract No. 06-2021/HDVT/QB-NTBF with 0% interest rate, loan term of 12 months. Loan purpose: to supplement working capital for production and business. Loan guarantee form: trust; Appendix to the loan contract No. 01-062021/HDVT/QB-NTBF dated 01/11/2022 on changing the loan term to 24 months. The two parties signed the debt clearing record No. 1204/BTKV/QB-NTBF dated 12/04/2024 to agree that after clearing the debt, Quang Binh Import-Export Joint Stock Company still owes Mr. Nguyen Thanh Binh an amount of VND 10,617,000,000.

5.13. Equity

Equity fluctuation comparison table

	Owner's contributed capital	Share premium	Development Investment Fund	Retained earnings	Total
Balance at the beginning of the previous year	**693,299,280,000**	**(3,249,100,000)**	**15,692,449,297**	**(401,713,233,781)**	**304,029,395,516**
- Losses in the previous year	-	-	-	(78,365,108,636)	(78,365,108,636)
Balance at the end of the previous year	**693,299,280,000**	**(3,249,100,000)**	**15,692,449,297**	**(480,078,342,417)**	**225,664,286,880**
Balance at the beginning of this period	**693,299,280,000**	**(3,249,100,000)**	**15,692,449,297**	**(480,078,342,417)**	**225,664,286,880**
- Losses in this period	-	-	-	(14,398,886,335)	(14,398,886,335)
Balance at the end of this period	**693,299,280,000**	**(3,249,100,000)**	**15,692,449,297**	**(494,477,228,752)**	**211,265,400,545**

Details of the owner's capital contribution

	Closing balance		Opening balance	
	Owner's equity	Rate	Owner's equity	Rate
	VND	*%*	*VND*	*%*
Mrs. Nguyen Thi Thanh Huong	92,005,790,000	13.27%	92,005,790,000	13.27%
Other Shareholders	601,293,490,000	86.73%	601,293,490,000	86.73%
Total	**693,299,280,000**	**100.00%**	**693,299,280,000**	**100.00%**

Capital transactions with owners and dividend distribution, profit sharing

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
Owner's investment capital		
Capital contribution at the beginning of the period	693,299,280,000	693,299,280,000
Contributed capital increased in the period	-	-
Contributed capital decreased in the period	-	-
Contributed capital at the end of the period	693,299,280,000	693,299,280,000
Dividends, distributed profits	-	-

Stocks

	30/06/2026 (VND)	01/01/2026 (VND)
Number of shares registered for issuance	**69,329,928**	**69,329,928**
Number of shares issued to the public	**69,329,928**	**69,329,928**
Ordinary shares	69,329,928	69,329,928
Preference shares	-	-
Number of Shares repurchased	-	-
Ordinary shares	-	-
Preference shares	-	-
Number of outstanding shares in circulation	**69,329,928**	**69,329,928**
Ordinary shares	69,329,928	69,329,928
Preference shares	-	-

Par value of outstanding shares: VND 10,000/share.

6. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE INTERIM STATEMENT OF INCOME

6.1. Revenue from goods sold and services rendered

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Revenue from service rendered	75,000,000	75,000,000
Total	**75,000,000**	**75,000,000**

6.2. Cost of goods sold

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Cost of service rendered	44,728,614	44,728,614
Total	**44,728,614**	**44,728,614**

6.3. Financial income

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Interest of bank deposits and loans	113,934,397	94,329,943
- Interest on exchange rate differences due to revaluation of currency items of foreign currency origin	11,352,322	-
Total	**125,286,719**	**94,329,943**

6.4. Financing expenses

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Exchange rate loss incurred in the period	-	23,013,781
- Unrealized exchange rate loss	-	63,013,872
Total	**-**	**86,027,653**

6.5. Other expenses

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Fines for administrative violations	108,155,210	221,479,342
Total	**108,155,210**	**221,479,342**

6.6. General administrative expenses

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Labor	552,825,638	622,653,730
- Office Supply expenses	1,992,916	20,822,688
- Fixed asset depreciation	232,324,730	246,057,220
- Taxes, fees and charges	3,174,080	-
- Provision/(Reversal) Provision for bad debts	13,193,032,220	12,592,544,130
- Outside services	462,939,646	409,249,497
Total	**14,446,289,230**	**13,891,327,265**

6.7. Corporate income tax expenses

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Accounting profit before tax	(14,398,886,335)	(14,092,295,303)
- Tax calculated at the current CIT rate	20%	20%
- Gain Adjustment	*108,155,210*	221,479,342
+ *Non-deductible expenses*	*108,155,210*	*221,479,342*
- Income for CIT calculation	-	-
- Current corporate income tax expenses (*)	-	-
- Deferred corporate income tax expenses (**)	-	-

(*) Corporate income tax expenses for the accounting period are estimated based on taxable income and may be adjusted depending on the inspection of the tax authorities.

6.8. Production and business expenses by factor

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Raw material costs	6,057,249	20,822,688
- Labor costs	555,116,039	622,653,730
- Fixed asset depreciation expense	277,053,344	308,848,206
- Contingency costs	13,193,032,220	12,592,544,130
- Cost of outsourced services	462,939,646	409,249,497
Total	**14,494,198,498**	**13,954,118,251**

6.9. Basic earnings per share

	From 01/01/2026 to 30/06/2026 (VND)	From 01/01/2025 to 30/06/2025 (VND)
- Accounting profit after corporate income tax	(14,398,886,335)	(14,092,295,303)
- Adjustments to increase or decrease accounting profits to determine profits distributed to shareholders owning ordinary shares:	-	-
- Profit calculating basic interest per share	(14,398,886,335)	(14,092,295,303)
- Weighted average number of outstanding ordinary shares in the period	69,329,928	69,329,928
Basic earnings per share	**(208)**	**(203)**

7. OTHER INFORMATION

7.1. Events arising after the end of the accounting period

As of the date of making this report, the Board of Management of the Company is of the opinion that there is no event that could cause the figures and information presented in the Company's interim financial statements to be misrepresented.

7.2. Information about related parties

The list of stakeholders with the Company during the year and at the end of the accounting period includes: Key management members, individuals related to key management members and other stakeholders.

Salary, remuneration, bonuses and other benefits of Company managers:

	Duty	Current period *VND*	Prior period *VND*
Board of Management			
Mrs. Tran Thi Yen Chi	Chairman of the Board of Management	99,585,233	111,430,818
Board of Supervisior			
Mrs. Tran Thi Thu Trang	Member of the Supervisory Board	64,767,899	67,103,293
Board of Management			
Mr. Hoang Van Hung	General Director	58,513,664	65,675,033
Internal Audit Department			
Mrs. Le Thi Hiep	Head of the Internal Audit Department	6,000,000	6,000,000
Total		**228,866,796**	**250,209,144**

7.3. Comparative figures

The comparative data on the Interim Financial Statement and the corresponding explanation are the figures on the Financial Statements for the fiscal year ended 31/12/2025 of the Company which have been audited by International Auditing and Valuation Co., Ltd.

The comparative data on the Interim Income Statement, the Interim Cash Flow Statement and the corresponding explanation are the data on the Interim Financial Statements for the accounting period from 01/01/2025 to 30/06/2025 of the Company which has been reviewed by International Auditing and Valuation Co., Ltd.

Hai Phong, 14th August 2026

PREPARED BY	CHIEF ACCOUNTANT	CHAIRMAN OF THE BOARD OF DIRECTORS
(Signed, full name)	*(Signed, full name)*	*(Sign, full name, seal)*
		M.S.D.N: 0200730878 C.T.C.P CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH THÀNH PHỐ HẢI PHÒNG
NGUYEN THI THANH THUY	NGUYEN VAN TRUNG	TRAN THI YEN CHI

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Quang Binh Import & Export Joint Stock Company
No: 03/T8/2026/PKT
Re: Explanation of Profit after tax

Socialist Republic of Viet Nam
Independence –Freedom –Happiness
*****o0o*****

Hai Phong, August 14, 2026

To: **- State Securities Commission of Vietnam**

- Ha Noi Stock Exchange

First and foremost, Quang Binh Import-Export Joint Stock Company would respectfully extend its compliments to the Vietnam State Securities Commission and the Hanoi Stock Exchange.

Quang Binh Import-Export Joint Stock Company (Stock code: QBS) hereby provides an explanation for the item No. 60: Losses of profit after tax, as stated in the financial position report for the first six months of 2026, as follows:

- Revenue in the first six months of 2026 was VND 0.075 billion, and cost of goods sold in the first six months of 2026 was VND 0.045 billion. This decrease is attributable to: the heightened tensions between the United States and Iran in the first half of 2026, which increased risks in the Middle East—the global energy production and transportation hub—leading to market concerns over potential supply disruptions and the risk of the closure of the Strait of Hormuz. As a result, world oil prices rose sharply even though actual production had not yet declined, creating widespread spillover effects, including supply disruptions, shipping congestion, and unstable market sentiment. These factors increased production costs; sales from the company's large fertilizer manufacturing plant tended to slow down. In addition, shortages of raw materials caused fertilizer production to be halted, meaning the Company has not been able to expand fertilizer trading activities.

- Total financial revenue in the first six months of 2026 was VND 0.125 billion. Other expenses in the first six months of 2026 were VND 0.108 billion. General and Administrative Expenses in the first six months of 2026 were VND 14.446 billion. The Board of Directors has made efforts to implement measures to recover receivables; however, not all receivables have been collected. Therefore, in Q2 2026, the Company recorded an additional allowance/provision for doubtful accounts receivable that are difficult to collect, with the provision amount as follows:

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH
THÀNH PHỐ HẢI PHÒNG

- SW Intertrade Trading Company: VND 101,736,180
- Abavia Vietnam Trading Joint Stock Company: VND 11,595,156,340
- Hanoi Import-Export Joint Stock Company: VND 1,496,139,700

- Due to the reasons stated above, the Company's profit after tax for the first six months of 2026 resulted in a loss of VND 14.399 billion.

- The foregoing is the Company's complete explanation for item No. 60 (Profit after Tax) on the audited interim financial statement showing a loss of Quang Binh Import-Export Joint Stock Company. We hereby commit that the information disclosed above is true and accurate, and we fully assume legal responsibility for the contents of the information disclosed.

Best regards.

Recipients:

- *To: As respectfully sent to*
- *Archived*

Quang Binh Import & Export Joint Stock Company

M.S.D.N: 0200730878 - C.T.C.P
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH
THÀNH PHỐ HẢI PHÒNG

CHỦ TỊCH HĐQT

Trần Thị Yến Chi

Quang Binh Import & Export Joint Stock Company
No: 04/T8/2026/PKT
Re: Explanation regarding the auditor's opinion

Socialist Republic of Viet Nam
Independence –Freedom –Happiness
*****o0o*****

Hai Phong, August 14,2026

***To*: - State Securities Commission of Vietnam**

- Ha Noi Stock Exchange

First and foremost, Quang Binh Import-Export Joint Stock Company would respectfully extend its compliments to the Vietnam State Securities Commission and the Hanoi Stock Exchange.

Quang Binh Import-Export Joint Stock Company (Stock code: QBS) hereby provides an explanation regarding the contents in relation to the refusal by PKF-TTG Auditing and Advisory Company Limited to issue an audit opinion, as follows:

- **Auditor's opinion**: At the time of issuing the audit report on the financial statements for the six-month accounting period ended June 30th , 2026, we had not received confirmation letters for the balances of the following receivables and payables: short-term accounts receivable from customers, short-term payments made in advance to suppliers, and short-term accounts payable to suppliers as at January 1st, 2026, with amounts of VND 524.9 billion, VND 128.8 billion, and VND 7.3 billion respectively; and confirmation letters as at June 30th, 2026, with amounts of approximately VND 524.9 billion, VND 127.9 billion, and VND 7.1 billion respectively. Our alternative audit procedures did not provide a basis for us to assess the existence, completeness, and valuation of the above receivables and payables. In addition, we also had no basis to assess the existence, completeness, and valuation of the above receivables and payables together with the related adjustments (if any) to the allowance for doubtful short-term receivables of approximately VND 430.6 billion and VND 417.4 billion as at June 30th, 2026 and January 1st, 2026, respectively.

- In the first six months of 2026, the Company incurred a loss of VND 14.3 billion. As at June 30th, 2026 and December 31st, 2025, the Company's accumulated losses were approximately VND 494 billion and VND 480 billion respectively, equivalent to 71% and 69% of the Company's owners' equity. In addition, at the time this report was issued, the Company was subject to invoice enforcement (compulsory measure) due to failure to meet its tax obligations. These factors, together with the matters presented by the Company in Note 2.2, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. At the time this report was issued, we did not have sufficient evidence to conclude whether the Company's going-concern assumption is appropriate or not.

- **Explanation**: During the audit of Quang Binh Import-Export Joint Stock Company, PKF-TTG Auditing and Advisory Company Limited sent debt confirmation letters regarding the outstanding receivables and payables with balances as at June 30th, 2026. However, at the time this audit report was issued, many customers had not yet returned the confirmation letters to the auditors. PKF-TTG Auditing and Advisory Company Limited also sent an official letter requesting that we assist in contacting customers and suppliers to reconcile and confirm the receivables and payables for which confirmations had not been obtained. We have contacted the relevant counterparties for reconciliation and confirmation of the outstanding balances as at June 30th, 2026. To date, most counterparties have not responded to the information requests as required. Therefore, as of the issuance date of this audit report, PKF-TTG Auditing and Advisory Company Limited and Quang Binh Import-Export Joint Stock Company have not yet obtained/reconciled the confirmations for the following Short-term Trade Receivable, Short-term Advances to suppliers and Short-term Trade Payables as at June 30th, 2026, with amounts of approximately VND 524.9 billion, VND 127.9 billion, and VND 7.1 billion.

- The above is the Company's complete explanation regarding the contents in which PKF-TTG Auditing and Advisory Company Limited refused to issue an audit opinion for the audited interim financial statements for the first six months of 2026 of Quang Binh Import-Export Joint Stock Company. We hereby confirm that the information disclosed above is true and accurate, and we fully assume legal responsibility for the contents of the information disclosed.

Best regards.

Recipients:

- *To: As respectfully sent to*
- *Archived*

Quang Binh Import & Export Joint Stock Company

M.S.D.N: 02...878-CTCP
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU QUẢNG BÌNH
THÀNH PHỐ HẢI PHÒNG

CHỦ TỊCH HĐQT

Trần Thị Yến Chi