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INTERIM FINANCIAL STATEMENTS

INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY

For the period from 01 January 2026 to 30 June 2026
(reviewed)

WE ARE AN INDEPENDENT MEMBER OF THE GLOBAL ADVISORY AND ACCOUNTING NETWORK

CONTENTS

REPORT OF BOARD OF MANAGEMENT

The Board of Management of Industrial Gas And Welding Electrode Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE COMPANY

Industrial Gas And Welding Electrode Joint Stock Company was established under the Enterprise Registration Certificate No. 0300422482, fist issued by the Ho Chi Minh City Department of Planning and Investment (now Department of Finance) on 23 January 2007, and most recently amended for the fourth time on 14 July 2026.

The Company's head office is located at: No. 1-3, Nguyen Truong To street, Xom Chieu ward, Ho Chi Minh city.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, Board of Management and Board of Supervision during the period and to the reporting date are:

Board of Directors:

Mr. Trinh Anh Phong	Chairman	(Appointed on 20 June 2026)
Mr. Le Ngoc Quang	Chairman	(Resigned on 20 June 2026)
Mr. Vi Hoang Son	Member	
Mr. Dao Van Duc	Member	
Mr. Kieu Phuong	Member	(Appointed on 20 June 2026)

Board of Management:

Mr. Kieu Phuong	Deputy General Director	(Appointed on 20 June 2026)
Mr. Trinh Anh Phong	General Director	(Resigned on 20 June 2026)
Mr. Ta Manh Hien	Deputy General Director	(Expired as of 06 February 2026)

Board of Supervision:

Mrs. Mai Thi Ly	Management	
Mr. Pham Viet Binh	Member	(Appointed on 20 June 2026)
Mrs. Nguyen Thi Kim Thoa	Member	(Appointed on 20 June 2026)
Mr. Truong Tuan Nghia	Member	(Resigned on 20 June 2026)
Mrs. Vo Hong Nhung	Member	(Resigned on 20 June 2026)

LEGAL REPRESENTATIVE

The legal representative of the Company during the year and until the preparation of Interim Financial Statements is Mr. Trinh Anh Phong - Chairman of the Board of Directors

Mr. Kieu Phuong - Deputy General Director is authorized by Mr. Trinh Anh Phong to sign this Interim Financial Statements for the period ended 30 June 2026, pursuant to Power of Attorney No. 389A/UQ-TCNS dated 15 July 2026

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by Board of Directors and the Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that Interim Financial Statements give a true and fair view of the financial position at 30 June 2026, its operation results and cash flows for the period from 01 January 2026 to 30 June 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Company has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

M.S.D.N: 0300422482-C.T.C.P
CÔNG TY CỔ PHẦN HƠI KỸ NGHỆ QUE HÀN
THÀNH PHỐ HỒ CHÍ MINH

Kieu Phuong
Deputy General Director (Pursuant to Power of Attorney No. 389A/UQ-TCNS dated 15 July 2026)

Approved, 13 August 2026

No: 140826.006 /BCTC.KT7

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: The shareholders, The Board of Directors and the Board of Management
Industrial Gas And Welding Electrode Joint Stock Company

We have reviewed the Interim Financial Statements of the Industrial Gas And Welding Electrode Joint Stock Company prepared on 13 August 2026 from page 06 to page 45 including: Interim Statement of Financial Position as at 30 June 2026, Interim Statement of Income, Interim Statement of Cash flows, Notes to the Interim Financial Statements for the period from 01 January 2026 to 30 June 2026.

Board of Management's Responsibility

The Board of Management is responsible for the preparation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Separate Fnancial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

- The Company is recognizing receivables from employees in respect of salary and Tet bonus payments in excess of the approved payroll expense limit, amounting to VND 15,694 million and VND 17,868 million as at 1 January 2026 and 30 June 2026, respectively (as detailed in Note 07). Based on the review procedures performed, we were unable to determine the appropriateness and recoverability of these receivables, as well as the effects of this matter on other related items in the accompanying Interim Financial Statements for the accounting period from 1 January 2026 to 30 June 2026.

Qualified Conclusion

Based on our review, with the exception of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements does not give a true and fair view, in all material respects, of the financial position of the Industrial Gas And Welding Electrode Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

Emphasis of Matter

We would like to draw readers' attention to Note 23 to the Interim Financial Statements which describes that the Company is currently using four land plots in Hai Phong City under annual land rental arrangements without having entered into land lease agreements.

This matter of emphasis does not alter our qualified opinion.

AASC Auditing Firm Company Limited

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CÔNG TY
TRÁCH NHIỆM HỮU HẠN
HÃNG KIỂM TOÁN
AASC
THÀNH PHỐ HÀ NỘI

Nguyen Ngoc Lan
Deputy General Director
Registered Auditor
No. 1427-2023-002-1
Hanoi, 14 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**132,469,101,737**	**147,918,242,921**
110	**I. Cash and cash equivalents**	03	**12,781,377,297**	**15,963,730,384**
111	1. Cash		12,781,377,297	15,963,730,384
120	**II. Short-term investments**	04	**1,002,095,890**	**1,033,361,644**
123	1. Short-term held-to-maturity investments		1,002,095,890	1,033,361,644
130	**III. Short-term receivables**		**80,609,643,735**	**86,983,753,069**
131	1. Short-term trade receivables	05	55,655,750,214	64,984,336,129
132	2. Short-term prepayments to suppliers	06	4,398,712,419	2,946,090,493
136	3. Other short-term receivables	07	23,401,768,716	21,994,464,799
137	4. Allowance for short-term doubtful debts		(3,221,382,176)	(3,315,932,914)
139	5. Shortage of assets awaiting resolution	08	374,794,562	374,794,562
140	**IV. Inventories**	10	**36,286,771,013**	**42,076,393,267**
141	1. Inventories		36,286,771,013	42,076,393,267
160	**V. Other short-term assets**		**1,789,213,802**	**1,861,004,557**
161	1. Short-term deferred expenses	15	995,509,640	115,783,294
163	2. Short-term taxes and other receivables from the State budget	19	793,704,162	1,745,221,263
200	**B. NON-CURRENT ASSETS**		**242,101,999,880**	**249,813,715,000**
210	**I. Long-term receivables**		-	**339,071,700**
215	1. Other long-term receivables	07	-	339,071,700
220	**II. Fixed assets**		**227,754,901,847**	**237,903,234,001**
221	1. Tangible fixed assets	12	208,537,790,945	211,135,039,398
222	*- Historical cost*		*642,208,738,274*	*631,534,197,667*
223	*- Accumulated depreciation*		*(433,670,947,329)*	*(420,399,158,269)*
224	2. Finance lease fixed assets	13	-	7,153,394,970
225	*- Historical cost*		-	*10,554,137,408*
226	*- Accumulated depreciation*		-	*(3,400,742,438)*
227	3. Intangible fixed assets	14	19,217,110,902	19,614,799,633
228	*- Historical cost*		*32,472,305,406*	*32,472,305,406*
229	*- Accumulated amortization*		*(13,255,194,504)*	*(12,857,505,773)*
250	**III. Long-term assets in progress**	11	**815,124,371**	**721,175,943**
252	1. Construction in progress		815,124,371	721,175,943
270	**IV. Other long-term assets**		**13,531,973,662**	**10,850,233,356**
271	1. Long-term deferred expenses	15	13,531,973,662	10,850,233,356
280	**TOTAL ASSETS**		**374,571,101,617**	**397,731,957,921**

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026
(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**83,466,281,358**	**93,344,339,110**
310	**I. Current Liabilities**		**68,930,634,750**	**77,675,525,010**
311	1. Short-term trade payables	17	7,226,312,804	10,117,527,141
312	2. Short-term prepayments from customers	18	748,595,488	1,872,738,638
314	3. Short-term taxes and other payables to State budget	19	-	199,054,615
316	4. Short-term accrued expenses	20	2,661,558,589	2,471,439,534
320	5. Other short-term payables	21	129,112,361	221,973,731
321	6. Short-term borrowings and finance lease liabilities	16	57,672,594,563	62,544,750,996
323	7. Bonus and welfare fund		492,460,945	248,040,355
330	**II. Non-current liabilities**		**14,535,646,608**	**15,668,814,100**
338	1. Other long-term payables	21	12,872,446,608	13,589,814,100
339	2. Long-term borrowings and finance lease liabilities	16	1,663,200,000	2,079,000,000
400	**D. OWNER'S EQUITY**		**291,104,820,259**	**304,387,618,811**
411	1. Contributed capital		293,500,000,000	293,500,000,000
411a	*Ordinary shares with voting rights*		*293,500,000,000*	*293,500,000,000*
418	2. Development and investment funds		6,296,332,248	6,296,332,248
420	3. Retained earnings		(8,691,511,989)	4,591,286,563
420a	*Retained earnings accumulated to the previous period*		*4,311,365,973*	*3,777,080,668*
420b	*Retained earnings of the current period*		*(13,002,877,962)*	*814,205,895*
440	**TOTAL CAPITAL**		**374,571,101,617**	**397,731,957,921**

Approved, 13 August 2026

Preparer	Chief Accountant	Deputy General Director
Do Ba Thong	Mai Tu Phuong	Kieu Phuong
		(Pursuant to Power of Attorney No. 389A/UQ-TCNS dated 15 July 2026)

M.S.D.N: 0300422 C.T.C.P CÔNG TY CỔ PHẦN HƠI KỸ NGHỆ QUE HÀN THÀNH PHỐ HỒ CHÍ MINH

INTERIM STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	24	**133,631,491,529**	**123,842,825,401**
02	2. Revenue deductions	25	682,830,691	-
10	**3. Net revenue from sales of goods and provision of services**		**132,948,660,838**	**123,842,825,401**
11	**4. Cost of goods sold and provision of services**	26	**131,283,621,637**	**110,554,604,545**
20	**5. Gross profit from sales of goods and provision of services**		**1,665,039,201**	**13,288,220,856**
22	7. Financial income	27	22,736,004	10,162,951
23	8. Financial expenses	28	1,979,109,782	2,110,833,226
24	*In which: Interest expense*		*1,979,109,782*	*2,110,833,226*
25	9. Selling expenses	29	5,222,962,312	4,114,782,156
26	10. General and administrative expenses	30	7,812,334,253	8,484,652,614
30	**11. Net profit from operating activities**		**(13,326,631,142)**	**(1,411,884,189)**
31	12. Other income	31	394,938,509	541,927,281
32	13. Other expenses		71,185,328	167,419,771
40	**14. Other profit**		**323,753,181**	**374,507,510**
50	**15. Total net profit before tax**		**(13,002,877,961)**	**(1,037,376,679)**
51	16. Current corporate income tax expense	32	-	-
60	**18 Profit after corporate income tax**		**(13,002,877,961)**	**(1,037,376,679)**
70	**19. Basic earnings per share**	33	**(443)**	**(35)**

Approved, 13 August 2026

Preparer	**Chief Accountant**	**Deputy General Director**
Do Ba Thong	**Mai Tu Phuong**	**Kieu Phuong**

(Pursuant to Power of Attorney No. 389A/UQ-TCNS dated 15 July 2026)

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	This period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***(13,002,877,961)***	***(1,037,376,679)***
	2. Adjustment for		***12,528,622,580***	***13,067,417,712***
02	- Depreciation and amortization of fixed assets and investment properties		10,666,799,540	10,840,873,356
03	- Allowances and provisions		(94,550,738)	253,146,808
05	- Gains / losses from investment and financial activities		(22,736,004)	(137,435,678)
06	- Interest expense		1,979,109,782	2,110,833,226
08	***3. Operating profit before changes in working capital***		***(474,255,381)***	***12,030,041,033***
09	- Increase/ decrease in receivables		7,949,858,224	(12,671,132,738)
10	- Increase/ decrease in inventories		5,789,622,254	1,911,833,300
11	- Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		(4,834,521,910)	159,565,339
12	- Increase or decrease in deferred expenses		(3,561,466,652)	2,289,697,187
14	- Interest paid		(1,979,109,782)	(2,182,083,906)
15	- Corporate income tax paid		(190,609,351)	(168,089,873)
17	- Other payments on operating activities		(35,500,000)	(39,000,000)
20	***Net cash flow from operating activities***		***2,664,017,402***	***1,330,830,342***
	II. CASH FLOWS FROM INVESTING ACTIVITIES		-	-
21	1. Purchase or construction of fixed assets and other long-term assets		(977,073,849)	(289,592,050)
22	2. Proceeds from disposals of fixed assets and other long-term assets		364,658,035	127,272,727
23	3. Loans and purchase of debt instruments from other entities		-	(1,000,000,000)
24	4. Collection of loans and resale of debt instrument of other entities		31,265,754	-
27	5. Interest and dividend received		22,736,004	10,162,951
30	***Net cash flow from investing activities***		***(558,414,056)***	***(1,152,156,372)***

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	This period	Previous period
			VND	VND
	III. CASH FLOWS FROM FINANCING ACTIVITIES		-	-
33	1. Proceeds from borrowings		80,955,802,517	69,429,920,960
34	2. Repayment of principal		(85,432,219,273)	(60,571,792,182)
35	3. Repayment of financial lease principal		(811,539,677)	(2,177,126,961)
40	*Net cash flow from financing activities*		*(5,287,956,433)*	*6,681,001,817*
50	*Net cash flows in the period*		**(3,182,353,087)**	**6,859,675,787**
60	**Cash and cash equivalents at the beginning of the period**		**15,963,730,384**	**7,896,499,838**
70	**Cash and cash equivalents at the end of the period**	**03**	**12,781,377,297**	**14,756,175,625**

Approved, 13 August 2026

Preparer	Chief Accountant	Deputy General Director
Do Ba Thong	Mai Tu Phuong	Kieu Phuong
		(Pursuant to Power of Attorney No. 389A/UQ-TCNS dated 15 July 2026)

M.S.D.N: 0300422482-C.T.C.P. CÔNG TY CỔ PHẦN HƠI KỸ NGHỆ QUE HÀN THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1. GENERAL INFORMATION

1.1. Form of ownership

Industrial Gas And Welding Electrode Joint Stock Company was established under the Enterprise Registration Certificate No. 0300422482, fist issued by the Ho Chi Minh City Department of Planning and Investment (now Department of Finance) on 23 January 2007, and most recently amended for the fourth time on 14 July 2026.

The Company's head office is located at: No. 1-3, Nguyen Truong To street, Xom Chieu ward, Ho Chi Minh city.

Charter capital of the Company is: VND 293,500,000,000; equivalent 29,350,000 shares, par value of one share is VND 10,000.

The number of employees of the Company as at 30 June 2026 is: 196 people (as at 01 January 2026 is: 223 people).

1.2. Business field

The Company's principal activities are the manufacturing and trading of industrial gases and welding electrodes.

1.3. Business activities

Main business activities of the Company include:

- Basic Chemical Production. Details: Production of industrial gases, medical gases, calcium carbide, light powders ($CaCO_3$), and processed products from calcium carbide;
- Repair of prefabricated metal products. Details: Repair and inspection services for various types of industrial gas cylinders;
- Industrial Machinery and Equipment Installation. Details: Installation and supply of industrial gas production lines; Installation and supply of medical gas equipment. Installation, maintenance, inspection, and repair of pipeline systems used in fire fighting;
- Road freight transport;
- Cargo handling;
- Wholesale of solid, liquid, and gaseous fuels and related products. Details: Buying and selling liquefied petroleum gas products;
- Wholesale trade of other specialized products not classified elsewhere. Details: Buying and selling supplies and spare parts for the industrial gas and welding rod industries. Buying and selling various types of industrial gases, medical gases, calcium carbide, various types of light powders ($CaCO_3$), and processed products from calcium carbide.And wholesale of other chemicals (excluding those used in agriculture).

1.4. Normal business and production cycle

- The company's normal production and business cycle is carried out within a period of no more than 12 months.

1.5. The Company's operation in the period that affects the Interim Financial Statements

- During the period, the Company's revenue from sales of goods and provision of services amounted to VND 133.63 billion, an increase of VND 9.79 billion, or 7.9%, compared to the corresponding period of the previous year. However, cost of sales increased by VND 20.73 billion, or 18.8%, mainly due to higher raw material input prices, exceeding the growth rate of revenue. As a result, gross profit from sales of goods and provision of services amounted to only VND 1.67 billion, a decrease of VND 11.62 billion, or 87.5%, compared to the corresponding period of the previous year.

1.6. Corporate structure

The Company's member entities are as	Address
Bien Hoa Industrial Gas Factory	Bien Hoa 1 Industrial Park, Tran Bien Ward, Dong Nai Province
Can Tho Industrial Gas Factory	Tra Noc Industrial Park, Thoi An Dong Ward, Can Tho City
Nha Trang Industrial Gas Factory	Dien Phu Industrial Cluster, Dien Dien Commune, Khanh Hoa Province
Hai Phong Industrial Gas Factory	Quyet Thanh Residential Area, Bach Dang Ward, Hai Phong City
Binh Duong Industrial Gas Factory	Dong An Industrial Park, Binh Hoa Ward, Ho Chi Minh City
Trang Kenh Calcium Carbide and Chemical Plant	Bach Dang Ward, Hai Phong City
Khanh Hoi Welding Electrode Factory	Nhut Chanh Industrial Park, Binh Duc Commune, Tay Ninh Province
Phan Rang Industrial Gas Factory	Phuoc Nam Industrial Park, Thuan Nam Commune, Khanh Hoa Province

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

2.2. Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3. Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No.99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 38 of the Interim Financial Statements.

2.4. Basis for the preparation of Interim Financial Statements

The Financial Statement is prepared based on historical cost principle.

The Financial Statement of the Company are prepared based on summarization of the Financial Statements of the independent accounting entities and the head office of the Company.

2.5. Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:
- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on Interim Financial Statements of the Company and that are assessed by the Board of Management on the Company to be reasonable under the circumstance.

2.6. Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, other receivables, lending loans. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the accounting period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7. Foreign currency transactions

Foreign currency transactions during the accounting period are transferred into Vietnam Dong using the actual rate at transaction date (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions)

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasure.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date will be recorded into the financial income or expense in the the accounting period.

2.8. Cash

Cash comprises cash on hand, demand deposits.

2.9. Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically.

Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.10. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.11. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method

Inventory is recorded by perpetual method.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12. Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statements of Income in the accounting period in which the costs are incurred.

The historical cost of finance lease fixed assets is recognised at the lower of fair value and present value of the minimum lease payments plus any directly attributable costs incurred relating to the lease (exclusive of value added tax). During the using time, finance lease fixed assets are recorded at historical cost, accumulated depreciation and carrying amount. Finance lease fixed assets are depreciated over the lease term and charged to operating expenses to ensure full capital recovery.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	10 - 50 years
- Machinery, equipment	10 - 25 years
- Vehicles, Transportation equipment	10 - 15 years
- Office equipment and furniture	08 - 10 years
- Land use rights	43-45 years
- Management software	08 years

2.13. Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.14. Operating lease

Operating leases are fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.15. Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting period.

The calculation and allocation of long-term deferred expenses to operating expenses in each period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.
- Major repair costs of fixed assets are recognized at cost and amortized on a straight-line basis over a period of 03 years.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 1 to 3 years.

2.16. Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.17. Borrowings and finance lease liabilities

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.18. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.19. Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company
Revenue is measured at the fair value of the consideration received excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:
- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Revenue from rendering of services:
- The percentage of completion of the transaction at the Financial Position date can be measured reliably .

Financial income
Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.20. Cost of goods sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year even when products and goods have not been determined as sold.

2.21. Financial expenses

Items recorded as financial expenses comprise:
- Expenses or losses relating to financial investment activities;
- Borrowing costs; interest on deferred payment purchases, interest on leased assets;

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.22. Selling expenses, General and administration expenses

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.
General and administrative expenses comprise actual costs incurred for the general administration of the Company.

2.23. Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

b) Current corporate income tax rate

The Company is subject to corporate income tax of 20% for the business activities subject to corporate income tax for the period from 01/01/2026 to 30/06/2026.

2.24. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.25. Segment information

Due to the nature of the Company's operations, which primarily involve the production of basic chemicals, industrial gases, medical gases, calcium carbide, light calcium carbonate ($CaCO_3$), and products processed from calcium carbide in Vietnam, the Company does not prepare segment reports by business segment and geographical segment.

3. CASH AND CASH EQUIVALENTS

	Ending balance	Beginning balance
	VND	VND
Cash on hand	1,378,499,475	2,126,513,829
Demand deposits	11,402,877,822	13,837,216,555
	12,781,377,297	**15,963,730,384**

Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	Value
		VND
Demand deposits		
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Office	VND	6,886,581,231
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Duong	VND	1,772,406,320
- Others	VND	2,743,890,271
		11,402,877,822

4. FINANCIAL INVESTMENTS

a) Held to maturity investments

	Ending balance			Beginning balance		
	Value	Recoverable value	Allowance	Value	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
- Term deposits	1,002,095,890	1,002,095,890	-	1,033,361,644	1,033,361,644	-
	1,002,095,890	**1,002,095,890**	**-**	**1,033,361,644**	**1,033,361,644**	**-**

Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:

Term deposits:

	Currency	Term	Interest Rate	Value
				VND
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	VND	12 months	4.50%	1,002,095,890
				1,002,095,890

At 30 June 2026, the held-to-maturity investments of VND 1,000,000,000 are being used as collaterals for short-term/long-term loans from the bank (Detailed in Note 16)

5. SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Provision	Book Value	Provision
	VND	VND	VND	VND
Related parties	***2,113,902,614***	***(204,570,500)***	***11,010,940,259***	***(204,570,500)***
- Binh Loi Rubber Factory – Southern Rubber Industry Joint Stock Company	1,827,619,194	-	10,770,524,559	-
- Cantho Fertilizers and Chemicals Joint Stock Company	12,222,318	-	11,934,000	-
- French–Vietnamese Sorbitol Joint Stock Company	204,570,500	(204,570,500)	204,570,500	(204,570,500)
- South Basic Chemicals Joint Stock Company	28,888,002	-	-	-
- Dong Nai Battery Factory – Branch of Southern Batteries Joint Stock Company	37,913,400	-	21,222,000	-
- Southern Fertilizer Joint Stock Company	2,689,200	-	2,689,200	-
Others	***53,541,847,600***	***(2,901,548,776)***	***53,973,395,870***	***(2,996,099,514)***
- Phuong Manh Tu Co., Ltd.	2,280,324,500	-	2,328,572,500	-
- Cho Ray Hospital	705,063,624	-	1,414,868,322	-
- People's Hospital 115	1,671,496,480	-	1,187,318,550	-
- Ba Ria Hospital	-	-	783,466,923	-
- Thu Duc City Hospital	-	-	1,389,601,472	-
- Pham Ngoc Thach Hospital	564,900,480	-	796,806,220	-
- Thong Nhat Hospital	380,063,184	-	271,629,050	-
- Other customers	47,939,999,332	(2,901,548,776)	45,801,132,833	(2,996,099,514)
	55,655,750,214	**(3,106,119,276)**	**64,984,336,129**	**(3,200,670,014)**

6. SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Related parties	-	-	-	-
Others	***4,398,712,419***	-	***2,946,090,493***	-
- Shandong Yongan Heli Cylinder Co.,Ltd	1,296,433,152	-	-	-
- Hoang Minh Construction Joint Stock Company	408,436,500	-	408,436,500	-
- Dinh Nguyen Construction & Installation Co., Ltd	768,000,000	-	768,000,000	-
- Mekong Investment, Trading and Technical Services Co., Ltd	708,912,000	-	-	-
- Linyi Yongancylinder Trading Co.,Ltd	-	-	584,584,570	-
- Other suppliers	1,216,930,767	-	1,185,069,423	-
	4,398,712,419	-	**2,946,090,493**	-

7. OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Receivable of input VAT on finance lease assets	6,646,079	-	65,477,828	-
- Receivables from employees (i)	17,867,906,241	-	15,693,994,655	-
- Deposits and guarantees (ii)	2,669,049,968	-	2,565,148,692	-
+ *Le Dinh Khai*	*360,000,000*	-	*360,000,000*	-
+ *Phuong Manh Tu Technology Co., Ltd.*	*290,000,000*	-	*290,000,000*	-
+ *Others*	*2,019,049,968*	-	*1,915,148,692*	-
- Social Insurance	68,928,220	-	*59,088,952*	-
- Health Insurance	9,759,347	-	-	-
- Unemployment Insurance	34,750,834	-	-	-
- Advance	2,572,685,127	-	3,432,211,772	-
+ *Vo Hong Nhung*	325,500,000		*159,500,000*	-
+ *Nguyen Van Quyen*	256,119,435		*260,509,435*	-
+ *Others*	1,991,065,692		*3,012,202,337*	-
- Other receivables	172,042,900	(115,262,900)	178,542,900	(115,262,900)
	23,401,768,716	**(115,262,900)**	**21,994,464,799**	**(115,262,900)**

(i)The balance as at 30 June 2026 comprises:

- Salary payments made to employees in 2023 in excess of the approved 2023 payroll fund amounting to VND 8,743,628,959.
- Salaries and Tet bonuses for 2023 paid to employees in 2024 in excess of the approved 2023 payroll fund amounting to VND 3,582,385,026.
- Salaries and Tet bonuses for 2024 paid to employees in 2025 in excess of the approved 2024 payroll fund amounting to VND 2,454,907,647.
- The salaries and Tet bonuses for 2025 paid to employees in 2026 exceeded the finalized 2025 payroll fund by VND 2,173,911,586.

(ii)The balance as at 30 June 2026 mainly comprises contract performance guarantee deposits.

b) Long-term

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
- Deposits and guarantees	-	-	339,071,700	-
- *Vietcombank Leasing Company Limited*	-	-	*339,071,700*	-
	-	-	**339,071,700**	-

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
c) In which: Other receivables from related parties				
- Mai Thi Ly	-		*19,825,334*	
- Vo Hong Nhung	325,500,000	-	159,500,000	-
- Others	179,845,552	-	392,418,552	-
	505,345,552	-	**551,918,552**	-

8. SHORTAGE OF ASSETS AWAITING RESOLUTION

	Ending balance	Beginning balance
	Value	Value
	VND	VND
- Inventories	374,794,562	374,794,562
	374,794,562	**374,794,562**

The short of assets awaiting resolution are inventories with a value of VND 374,794,562, as determined based on the Inventory Count Minutes for materials, tools and equipment, and finished goods and merchandise dated 6 October 2023. As at the date of these financial statements, the Company has not yet issued a decision on the resolution of the above shortage of assets.

9. DOUBTFUL DEBTS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- ***Trade receivables***	***3,106,119,276***	-	***3,200,670,014***	-
+ Lisemco Joint Stock Company	*601,720,624*	-	*601,720,624*	-
+ Lisemco 5 Joint Stock Company	*792,904,862*	-	*792,904,862*	-
+ French-Vietnamese Sorbitol Joint Stock Company	*204,570,500*	-	*204,570,500*	-
+ Mr. Tieu Quoc An	*203,397,774*	-	*203,397,774*	-
+ Ha Duc - Vinashin Joint Stock Company	*133,801,900*	-	*133,801,900*	-
+ Haco Vietnam Joint Stock Company	*94,875,000*	-	*94,875,000*	-
+ Others	1,074,848,616	-	1,169,399,354	-
- ***Other receivables***	***115,262,900***	-	***115,262,900***	-
+ Vu Duc Phi	*50,631,900*	-	*50,631,900*	-
+ Trinh Thi Hieu	*49,011,000*	-	*49,011,000*	-
+ Others	15,620,000	-	15,620,000	-
	3,221,382,176	-	**3,315,932,914**	-

10. INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
- Raw materials and supplies	26,889,965,695	-	26,670,959,599	-
- Tools and instruments	688,748,700	-	929,106,149	-
- Finished goods	6,100,338,610	-	12,371,223,251	-
- Merchandise inventories	2,607,718,008	-	2,105,104,268	-
	36,286,771,013	-	**42,076,393,267**	-

- The value of inventories pledged as collaterals for borrowings at the end of the period:VND 20,000,000,000

11. CONSTRUCTION IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Construction design costs for Nha Trang Factory	374,306,364	374,306,364	374,306,364	374,306,364
Survey and design costs for the Company's office building	201,949,073	201,949,073	201,949,073	201,949,073
Other construction in progress	238,868,934	238,868,934	144,920,506	144,920,506
	815,124,371	**815,124,371**	**721,175,943**	**721,175,943**

12. TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Fixed assets used in management	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	106,806,669,850	469,259,924,717	54,926,580,417	541,022,683	631,534,197,667
- Purchase in the period	-	-	883,125,421	-	883,125,421
- Transferred from finance lease assets	-	3,478,722,390	7,075,415,018	-	10,554,137,408
- Liquidation, disposal	-	(762,722,222)	-	-	(762,722,222)
Ending balance	**106,806,669,850**	**471,975,924,885**	**62,885,120,856**	**541,022,683**	**642,208,738,274**
Accumulated depreciation					
Beginning balance	66,527,197,357	307,483,021,632	45,924,741,597	464,197,683	420,399,158,269
- Depreciation in the period	2,240,331,510	7,076,179,299	946,000,000	6,600,000	10,269,110,809
- Transferred from finance lease assets	-	933,250,158	2,800,150,308	-	3,733,400,466
- Liquidation, disposal	-	(730,722,215)	-	-	(730,722,215)
Ending balance	**68,767,528,867**	**314,761,728,874**	**49,670,891,905**	**470,797,683**	**433,670,947,329**
Net carrying amount					
Benginning balance	40,279,472,493	161,776,903,085	9,001,838,820	76,825,000	211,135,039,398
Ending balance	**38,039,140,983**	**157,214,196,011**	**13,214,228,951**	**70,225,000**	**208,537,790,945**

Assets name	Status during the period	Historical cost	Liquidation/ disposal Value	Amount Received from Liquidation/ disposal
		VND	VND	VND
- Lightning protection system	Disposal	50,876,700	-	-
- 350 m3/h machine line: 1600KVA transformer station	Disposal	711,845,522	-	-

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 186,035,034,281

13. FINANCE LEASE FIXED ASSETS

	Machinery, equipment	Vehicles, transportation equipment	**Total**
	VND	VND	**VND**
Historical cost			
Beginning balance	3,478,722,390	7,075,415,018	10,554,137,408
- Purchase of finance lease fixed assets	(3,478,722,390)	(7,075,415,018)	(10,554,137,408)
Ending balance	-	-	-
Accumulated depreciation			
Beginning balance	696,953,435	2,703,789,003	3,400,742,438
- Depreciation in the period	105,563,620	227,094,408	332,658,028
- Purchase of finance lease fixed assets	(802,517,055)	(2,930,883,411)	(3,733,400,466)
Ending balance	-	-	-
Net carrying amount			
Beginning balance	2,781,768,955	4,371,626,015	7,153,394,970
Ending balance	-	-	-

14. INTANGIBLE FIXED ASSETS

	Land use rights (*)	Computer software	**Total**
	VND	VND	**VND**
Historical cost			
Beginning balance of the period	31,703,828,206	768,477,200	32,472,305,406
Ending balance	**31,703,828,206**	**768,477,200**	**32,472,305,406**
Accumulated amortization			
Beginning balance of the period	12,455,153,285	402,352,488	12,857,505,773
- Amortization in the period	349,658,917	48,029,814	397,688,731
Ending balance	**12,804,812,202**	**450,382,302**	**13,255,194,504**
Net carrying amount			
Beginning balance	19,248,674,921	366,124,712	19,614,799,633
Ending balance	**18,899,016,004**	**318,094,898**	**19,217,110,902**

Carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the period : VND 12,218,163,856.

(*) The value of land use rights comprises:

+ Land use rights at Dong An Industrial Park, Binh Hoa Ward, Ho Chi Minh City, with a lease term of 44 years from 29 March 2002, covering an area of 17,255 m², and amortized over 43 years;

+ Land use rights at Nhut Chanh Industrial Park, Binh Duc Commune, Tay Ninh Province, with the lease term expiring on 2 October 2057, covering an area of 11,900 m², and amortized over 45 years

15. LONG-TERM DEFERRED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Dispatched tools and supplies	1,419,623,332	1,452,828,021
- Insurance expenses	129,996,988	72,289,169
- Prepaid rental expenses for factories and vehicles	140,491,035	338,088,468
- Allocated periodic repair and maintenance costs of fixed assets	11,841,862,307	8,987,027,698
	13,531,973,662	**10,850,233,356**

16. BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
a) Short-term borrowings				
- **Short-term debts**	**60,901,611,319**	**80,955,802,517**	**85,016,419,273**	**56,840,994,563**
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch No. 1 in Ho Chi Minh City (1)	29.333.449.114	68.548.113.777	53.448.848.295	44.432.714.596
+ Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch (2)	11.704.762.179	1.837.645.920	11.704.170.952	1.838.237.147
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch (3)	19.863.400.026	10.570.042.820	19.863.400.026	10.570.042.820
- **Current portion of long-term debts**	**1,643,139,677**	**831,600,000**	**1,643,139,677**	**831,600,000**
+ Asia Commercial Joint Stock Bank (4)	831.600.000	831.600.000	831.600.000	831.600.000
+ Vietcombank Financial Leasing Co.. Ltd (5)	811.539.677	-	811.539.677	-
	62,544,750,996	**81,787,402,517**	**86,659,558,950**	**57,672,594,563**
b) Long-term borrowings				
- **Long-term debts**	**2,910,600,000**	-	**415,800,000**	**2,494,800,000**
+ Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch (4)	2.910.600.000	-	415.800.000	2.494.800.000
- **Long-term finance lease liabilities**	**811,539,677**	-	**811,539,677**	-
+ Vietcombank Financial Leasing Co.. Ltd (5)	811.539.677	-	811.539.677	-
	3,722,139,677	-	**1,227,339,677**	**2,494,800,000**
Amount due for settlement within 12 months	(1.643.139.677)	(831.600.000)	(1.643.139.677)	(831.600.000)
Amount due for settlement after 12 months	**2,079,000,000**			**1,663,200,000**

Detailed information on Short-term borrowings:

	Contract No.	Currency	Interest rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Beginning balance
								VND	VND
Related parties								-	-
Others								**46,270,951,743**	**41,038,211,293**
(1) Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch No. 1 in Ho Chi Minh City	006/2025-HDCVHM/NHCT902-SOVIGAZ dated 30/06/2025	VND	According to the Debt Acknowledgement Agreement	By each Debt Acknowledgement Agreement	By each Debt Acknowledgement Agreement	Additional working capital	(i)	44.432.714.596	29.333.449.114
(2) Asia Commercial Joint Stock Bank - Ho Chi Minh City Branch	LQD.DN.299.060125 dated 12/02/2025	VND	According to the Debt Acknowledgement Agreement	By each Debt Acknowledgement Agreement	By each Debt Acknowledgement Agreement	Additional working capital	(ii)	1.838.237.147	11.704.762.179
(3) Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch	0017/6838327/25-DN3/N-CTD dated 14/03/2025	VND	According to the Debt Acknowledgement Agreement	By each Debt Acknowledgement Agreement	By each Debt Acknowledgement Agreement	Additional working capital	(iii)	10.570.042.820	19.863.400.026
								56.840.994.563	**60.901.611.319**

(i) Loan security: Secured by collateral provided by the borrower, including:

- The land use rights and assets attached to the land owned by Sovigaz Welding Electrodes Joint Stock Company located in Dong An Industrial Park, Thuan An District, Binh Duong Province (currently Dong An Industrial Park, Binh Hoa Ward, Ho Chi Minh City), with a land area of 17.255 m² and a land use term until March 2046, pursuant to Mortgage Agreement No. 018/2013-HDTC-KH1 dated 7 June 2013 and its appendices.
- Assets financed by the loan, including the entire production workshop, office buildings, technical infrastructure system, and machinery and equipment of the 3.000 Nm³/h Oxygen–Nitrogen–Argon production line located in Dong An Industrial Park, Binh Duong Province, pursuant to Mortgage Agreement No. 099/2007/HĐTC-KH1 dated 2 November 2007 and its appendices.

(ii) Loan security: Secured by collateral provided by the borrower. including: Real property comprising the land use rights over Land Parcel No. 3262. Cadastral Map Sheet No. 3. Nhut Chanh Commune. Ben Luc District. Long An Province (currently Binh Duc Commune. Tay Ninh Province).
Owner: Sovigaz Welding Electrodes Joint Stock Company.
Appraised value: VND 47.147.977.500.

(iii) Loan security: Secured by collateral provided by the borrower. including:
- Inventory held for production and business operations with a value of VND 20.000.000.000. pursuant to Inventory Mortgage Agreement No. 0131/2175/TCDN3 dated 4 October 2021.
- A time deposit balance of VND 1.000.000.000 maintained at Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh City Branch. pledged pursuant to Time Deposit Pledge Agreement No. 16/6838327/25-DN3/CC dated 14 March 2025.

Detailed information on Long-term borrowings:

	Contract No.	Currency	Interest rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance VND	Beginning balance VND
Related parties								-	-
Others								**2.494.800.000**	**2.910.600.000**
(4) Asia Commercial Joint Stock Bank – Ho Chi Minh City Branch	LQD.DN.1524.150524 dated 26/06/2024	VND	According to the Debt Acknowledgement Agreement	60 months	27/06/2029	Loan for investment in machinery and equipment	(iv)	2.494.800.000	2.910.600.000
(5) Vietcombank Financial Leasing Co.. Ltd							(i)	-	811.539.677
Vietcombank Financial Leasing Co., Ltd	*95.21.01/CTTC dated 04/02/2021*	*VND*	Adjusted every six months	60 months	*03/03/2026*	Additional working capital	Two liquid oxygen storage tanks	-	109.346.528
Vietcombank Financial Leasing Co., Ltd	*95.21.06/CTTC dated 20/12/2021*	*VND*	Adjusted every six months	48 months	*08/06/2026*	Additional working capital	One liquid oxygen storage tanks	-	64.494.382

	Contract No.	Currency	Interest rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance VND	Beginning balance VND
Vietcombank Financial Leasing Co., Ltd	*95.21.09/CTTC dated 30/12/2021*	*VND*	Adjusted every six months	48 months	*20/03/2026*	Additional working capital	One liquid tanker truck	-	119.930.015
Vietcombank Financial Leasing Co., Ltd	*95.22.01/CTTC dated 26/04/2022*	*VND*	Adjusted every six months	48 months	*22/06/2026*	Additional working capital	One liquid tanker truck	-	236.737.528
Vietcombank Financial Leasing Co., Ltd	*95.22.04/CTTC dated 20/07/2022*	*VND*	Adjusted every six months	48 months	*07/09/2026*	Additional working capital	One Hyundai HD1000 tractor truck	-	281.031.224
								2.494.800.000	**3.722.139.677**
Amount due for settlement within 12 months								(831.600.000)	(1.643.139.677)
Amount due for settlement after 12 months								**1.663.200.000**	**2.079.000.000**

Loans from banks and other credit institutions are secured by the mortgage contract/ collaterals/ guarantee with the lender and fully registered as secured transactions.

(iv) Loan security: Secured by collateral provided by the borrower with a collateral value of VND 47.147.977.500, including:
Future assets/constructions attached to Land Parcel No. 3262, Cadastral Map Sheet No. 3, Nhut Chanh Commune, Ben Luc District, Long An Province.
Documents evidencing ownership/use rights of the collateral: Land Use Rights, Ownership of Residential House and Other Assets Attached to Land Certificate No. CD 843924, Certificate Registration No. CT27169, issued by the Department of Natural Resources and Environment of Long An Province on 25 January 2016, with the land use origin updated on 8 March 2021.

17. SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***15,969,790***	***15,969,790***
- Chemical Industrial Design Joint Stock Company	15,969,790	15,969,790
Others	***7,210,343,014***	***10,101,557,351***
- Tran Le Anh Co., Ltd	889,081,272	1,790,251,200
- TAMAH Automation and Chemicals Co., Ltd	88,020,000	196,560,000
- Phuong Manh Tu Co., Ltd	2,232,582,800	381,240,000
- Brenntag Vietnam Co., Ltd	-	4,758,663,168
- Others	4,000,658,942	2,974,842,983
	7,226,312,804	**10,117,527,141**

18. SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance	Beginning
	VND	VND
Related parties	-	-
Others	***748,595,488***	***1,872,738,638***
- Viet Real Estate Joint Stock Company	695,250,000	695,250,000
- Minh Thanh Phat General Development Investment Joint Stock Company	-	1,125,031,900
- Others	53,345,488	52,456,738
	748,595,488	**1,872,738,638**

19. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivable	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
- Value-added tax	-	199,054,615	2,371,766,661	2,692,752,495	121,931,219	-
- Corporate income tax	393,758,611	-	-	190,609,351	584,367,962	-
- Personal income tax	12,798,054	-	42,325,145	67,739,279	38,212,188	-
- Land tax and land rental	1,338,664,598	-	2,271,656,272	982,184,467	49,192,793	-
	1,745,221,263	199,054,615	4,685,748,078	3,933,285,592	793,704,162	-

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

20. SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Interest expense	66,659,353	64,004,801
- Electricity costs	2,594,899,236	2,322,491,799
- Other accrued expenses	-	84,942,934
	2,661,558,589	**2,471,439,534**

21. OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
a) Short-term payables		
- Trade union fee	83,169,345	164,206,011
- Payables on equitization	22,105,320	22,105,320
- Other payables	23,837,696	35,662,400
	129,112,361	**221,973,731**
b) Long-term payables		
- Long-term deposits, collateral received (*)	12,872,446,608	13,589,814,100
+ *Tam Duc Heart Hospital Joint Stock Company*	*200,000,000*	*200,000,000*
+ *District 11 Hospital*	*35,000,000*	*35,000,000*
+ *Saigon Carriage Enterprise – Branch of Saigon Railway Transport Joint Stock Company*	*204,000,000*	*204,000,000*
+ *Others*	*12,433,446,608*	*13,150,814,100*
	12,872,446,608	**13,589,814,100**

(*) Mainly comprises deposits for industrial gas cylinders.

c) In which: Other payables are related parties.		
- Southern Fertilizer Joint Stock Company	50,000,000	50,000,000
	50,000,000	**50,000,000**

22. OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of the previous period	**293,500,000,000**	**6,081,599,186**	**4,126,075,880**	**303,707,675,066**
Loss for previous period	-	-	(1,037,376,677)	(1,037,376,677)
Profit distribution	-	214,733,062	(348,995,212)	(134,262,150)
Ending balance	**293,500,000,000**	**6,296,332,248**	**2,739,703,991**	**302,536,036,239**
Beginning balance of the current period	**293,500,000,000**	**6,296,332,248**	**4,591,286,563**	**304,387,618,811**
Loss for current period	-	-	(13,002,877,962)	(13,002,877,962)
Profit distribution	-	-	(279,920,590)	(279,920,590)
Ending balance	**293,500,000,000**	**6,296,332,248**	**(8,691,511,989)**	**291,104,820,259**

According to the Resolution No. 191/NQ-DHDCD dated 20 June 2026 issued by General Meeting of shareholders as follows:

	Amount
	VND
Bonus and Welfare Fund	279,920,590

b) Details of Contributed capital

	Ending balance	Rate	Beginning	Rate
	VND	%	VND	%
Vietnam National Chemical Group	288,098,000,000	98.16	288,098,000,000	98.16
Others	5,402,000,000	1.84	5,402,000,000	1.84
	293,500,000,000	**100**	**293,500,000,000**	**100**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Previous period
	VND	VND
Owner's contributed capital		
- *At the beginning of the period*	*293,500,000,000*	*293,500,000,000*
- *At the end of the period*	*293,500,000,000*	*293,500,000,000*

d) Share

	Ending balance	Beginning balance
Quantity of Authorized issuing shares	29,350,000	29,350,000
Quantity of issued shares	29,350,000	29,350,000
- *Common shares*	*29,350,000*	*29,350,000*
Quantity of outstanding shares in circulation	29,350,000	29,350,000
- *Common shares*	*29,350,000*	*29,350,000*
Par value per share (VND):	10,000	10,000

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
- Development and investment funds	6,296,332,248	6,296,332,248
	6,296,332,248	**6,296,332,248**

23. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating leased assets

Land's name/ location	Rented area	Rental period	Rental purpose
Dong An Industrial Park, Binh Hoa Ward, Ho Chi Minh City	17,255 m2	To 03/2046	Construction (Factory construction)
Tra Noc Industrial Park, Thoi An Dong Ward, Can Tho City	5,582.74 m2	01/01/2006 - 31/12/2045	Business operations
Dien Phu Industrial Cluster, Dien Dien Commune, Khanh Hoa Province	19,390.1 m2	27/04/2007 - 03/06/2054	Construction of an industrial gas production plant
National Highway 1A, Tan Son 2 Hamlet, Bao An Ward, Khanh Hoa Province	1,062.9 m2	14/08/2025 - 31/12/2035	Used as a manufacturing plant
01–03 Nguyen Truong To Street, Xom Chieu Ward, Ho Chi Minh City	1,186.9 m2	28/01/2015 - 28/01/2065	Office
Nhut Chanh Industrial Park, Binh Duc Commune, Tay Ninh Province	11,924 m2	23/01/2007 - 09/6/2057	Construction of a welding electrode manufacturing plant

All land plots are leased land with annual rental payments, as stated in the land rental payment notices issued by the Ho Chi Minh City Tax Department, Khanh Hoa Provincial Tax Department, Can Tho City Tax Department, and Tay Ninh Provincial Tax Department.

The Company is currently using four land plots in Bach Dang Ward, Hai Phong City, pursuant to the land allocation decisions issued by the Hai Phong City People's Committee. The land is leased with annual rental payments in accordance with the land use plan upon the equitization of Que Han Industrial Gas and Welding Rod Joint Stock Company, for which the Company has not yet entered into land lease agreements. These land plots include:

- Land Plot No. 01: Leased area of 3,990 m², pursuant to Decision No. 684/QĐ-XDCB dated 8 October 1977;
- Land Plot No. 02: Leased area of 9,668.2 m², pursuant to Decision No. 362/QĐQMTK dated 19 October 1970;
- Land Plot No. 03: Leased area of 21,175 m², pursuant to Decision No. 968/QĐ-XDCB dated 4 October 1979;
- Land Plot No. 04: Leased area of 9,750 m², pursuant to Decision No. 768/QĐ-UB dated 8 November 1978.

h) Doubtful debts written-off

	Ending balance	Beginning balance
	VND	VND
- Hau Giang Shipbuilding Industry Development Investment One Member Co., Ltd	241,859,021	241,859,021
- Phu Yen Agro-Aquatic Products Industry Joint Stock Company	164,511,966	164,511,966
- Phan Thanh Construction Materials Trading Co., Ltd	164,508,000	164,508,000
- Thien Son Company Limited (Vu Quoc Hung)	134,928,675	134,928,675
- Bach Dang Private Enterprise (Phu)	111,000,989	111,000,989
- Other receivables	696,057,335	696,057,335
	1,512,865,986	**1,512,865,986**

24. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	This period	Previous period
	VND	VND
Revenue from sales of products, goods	125,658,104,274	115,424,182,553
Revenue from provision of services	7,973,387,255	8,418,642,848
	133,631,491,529	**123,842,825,401**
In which: Revenue from sales of good and services to related parties	20,086,179,370	6,298,211,195

(Detailed in Note 37)

25. REVENUE DEDUCTIONS

	This period	Previous period
	VND	VND
- Sale returns	682,830,691	-
	682,830,691	**-**

26. COST OF GOODS SOLD AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Cost of products, goods sold	118,278,157,615	100,480,671,147
Cost of provision of services	13,005,464,022	10,073,933,398
	131,283,621,637	**110,554,604,545**

27. FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	22,736,004	10,162,951
	22,736,004	**10,162,951**

28. FINACIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expenses	1,979,109,782	2,110,833,226
	1,979,109,782	**2,110,833,226**

29. SELLING EXPENSES

	This period	Previous period
	VND	VND
	-	-
Raw materials	311,635,945	305,996,833
Labour expenses	228,811,471	274,532,874
Depreciation expenses	1,408,166,137	1,018,166,137
Expenses of outsourcing services	1,462,498,919	1,496,721,026
Other expenses in cash	1,811,849,840	1,019,365,286
	5,222,962,312	**4,114,782,156**

30. GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	73,603,912	98,604,598
Labour expenses	2,962,191,197	3,871,871,528
Provision expenses	-	253,146,808
Tax, Charge, Fee	2,214,843,363	1,214,986,624
Expenses of outsourcing services	254,653,584	1,253,752,248
Other expenses in cash	2,401,592,935	1,792,290,808
Other decreases in general and administrative expenses	(94,550,738)	-
- *Reversal of provision*	*(94,550,738)*	-
	7,812,334,253	**8,484,652,614**

31. OTHER INCOME

	This period	Previous period
	VND	VND
The disposal of cylinders and scrap materials	25,099,072	136,636,364
Collected fines	-	73,290,909
The disposal of fixed assets	364,658,035	127,272,727
Others	5,181,402	204,727,281
	394,938,509	**541,927,281**

32. CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Total profit before tax	(13,002,877,961)	(1,037,376,679)
Increase	1,956,373,778	145,364,136
- *Depreciation expense of fixed assets not used in production and business activities during the period*	-	*145,364,136*
- *Non-deductible interest expenses*	*1,956,373,778*	-
Taxable income for the first six months of the year	(11,046,504,183)	(892,012,543)
Current corporate income tax expense (tax rate 20%)	-	-
Tax payable at the beginning of the period	(393,758,611)	(548,516,680)
Tax paid in the period	(190,609,351)	(168,089,873)
Corporate income tax payable at the the period -end from main business	**(584,367,962)**	**(716,606,553)**

The Board of Management assesses that the Company's ability to generate sufficient taxable profits in the future to utilize the carried-forward tax losses and unused tax incentives is uncertain. Therefore, no deferred income tax assets related to these items are recognized in this year's the Statement of Financial Position.

33. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period	Previous period
	VND	VND
Net profit after tax	(13,002,877,961)	(1,037,376,679)
Profit distributed to common shares	(13,002,877,961)	(1,037,376,679)
Average number of outstanding common shares in circulation in the period	29,350,000	29,350,000
Basic earnings per share	**(443)**	**(35)**

The Company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Management from the net profit after tax at the date of preparing Interim Financial Statements.

Basic earnings per share have been adjusted retrospectively as regulated by the Vietnamese Accounting Standards No. 30 – Basic earnings per share.

As at 30 June 2026, the Company does not have shares with dilutive potential for earnings per share.

34. BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	30,480,468,487	14,657,617,695
Labour expenses	16,420,456,465	15,836,207,942
Depreciation expenses	10,666,799,540	10,840,873,356
Provision/Reversal expenses	-	253,146,808
Expenses of outsourcing services	41,638,273,812	41,330,348,519
Other expenses in cash	16,379,484,034	20,975,127,586
Increase/Decrease in Inventory	6,270,884,641	-
Cost of goods	22,462,551,223	-
	144,318,918,202	**103,893,321,906**

35. FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: changes in prices, exchange rates and interest rates.

Exchange rate risk:

The Company bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment, ...

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash	11,402,877,822	-	-	11,402,877,822
Trade and other receivables	75,836,136,754	-	-	75,836,136,754
Loans receivable	1,002,095,890	-	-	1,002,095,890
	88,241,110,466	-	-	**88,241,110,466**
As at 01/01/2026				
Cash	13,837,216,555	-	-	13,837,216,555
Trade and other receivables	83,662,868,014	339,071,700	-	84,001,939,714
Loans receivable	1,033,361,644			1,033,361,644
	98,533,446,213	**339,071,700**	-	**98,872,517,913**

Liquidity Risk:

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debts	57,672,594,563	1,663,200,000	-	59,335,794,563
Trade and other payables	7,355,425,165	12,872,446,608	-	20,227,871,773
Accrued expenses	2,661,558,589	-	-	2,661,558,589
	67,689,578,317	**14,535,646,608**	-	**82,225,224,925**

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 01/01/2026				
Borrowings and debts	62,544,750,996	2,079,000,000	-	64,623,750,996
Trade and other payables	10,339,500,872	13,589,814,100	-	23,929,314,972
Accrued expenses	2,471,439,534	-	-	2,471,439,534
	75,355,691,402	**15,668,814,100**	-	**91,024,505,502**

The Company believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

36. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

37. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company are as follows:

Related parties	Relationship
Vietnam National Chemical Group	Parent company
South Basic Chemicals Joint Stock Company	Group company
Southern Rubber Industry Joint Stock Company	Group company
Cantho Fertilizers and Chemicals Joint Stock Company	Group company
Chemical Industrial Design Joint Stock Company	Group company
Southern Fertilizer Joint Stock Company	Group company
The members of the Board of Directors, the Board of Management, the Board of Supervision	

In addition to the information with related parties presented in the above Notes, during the period the Company has transactions with related parties as follows:

	This period	Previous period
	VND	VND
Revenue from sales of goods and rendering of services	**20,086,179,370**	**6,298,211,195**
Southern Rubber Industry Joint Stock Company	20,008,729,995	6,245,017,195
Cantho Fertilizers and Chemicals Joint Stock Company	35,057,925	53,194,000
South Basic Chemicals Joint Stock Company	42,391,450	-
Purchase	-	**10,800,000**
South Basic Chemicals Joint Stock Company	-	10,800,000

Transactions with the other related parties as follows:

	Position	This period	Previous period
Remuneration of key management personnel compensation.		VND	VND
- Nguyen Van Chung	Chairman	-	18,264,615
- Le Ngoc Quang	Chairman (Resigned on 20 June 2026)	28,846,154	11,730,769
- Trinh Anh Phong	Chairman (Appointed on 20 June 2026)	23,076,923	24,000,000
- Vu Thanh Thuy	Member (Resigned on 19 April 2025)	-	14,615,385
- Do Trong Tin	Member (Resigned on 19 April 2025)	-	14,615,385
- Ta Manh Hien	Member (Expired as of 06 February 2026)	-	14,615,385
- Vi Hoang Son	Member	24,000,000	9,384,615
- Dao Van Duc	Member	24,000,000	9,384,615
		99,923,077	**116,610,769**
Salary of Supervisory Board			
- Mai Thi Ly	Management	24,000,000	24,000,000
- Truong Tuan Nghia	Member (Resigned on 20 June 2026	20,192,308	21,000,000
- Pham Viet Binh	Member (Appointed on 20 June 2026)	807,692	21,000,000
- Nguyen Thi Kim Thoa	Member (Appointed on 20 June 2026)	807,692	21,000,000
- Vo Hong Nhung	Member (Resigned on 20 June 2026	20,192,308	21,000,000
		66,000,000	**108,000,000**

	Position	This period	Previous period
		VND	VND
Salary, reward and the other benefit of the General Director and the other managers			
- Kieu Phuong	Deputy Chief Executive Officer (Appointed on 20 June 2026)	923,077	-
- Trinh Anh Phong	General Director (Resigned on 20 June 2026)	130,000,000	156,000,000
- Ta Manh Hien	Deputy General Director (Expired on 06 February 2026)	28,750,000	138,000,000
- Mai Tu Phuong	Chief Accountant	126,000,000	126,000,000
		285,673,077	**420,000,000**

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

38. COMPARATIVE FIGURES

The comparative figures in the Interim Statement of Financial Position and related notes are those of the Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Statement of Income, Interim Statement of Cash flows, and related notes is that of the Interim Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Co., Ltd

As presented in Note 2.3, the Company applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in Appendix to Comparative Informatio. (Indicators whose codes and names have changed are not detailed in this Appendix.)

Approved, 13 August 2026

Preparer	Chief Accountant	Deputy General Director
Do Ba Thong	Mai Tu Phuong	Kieu Phuong
		(Pursuant to Power of Attorney No. 389A/UQ-TCNS dated 15 July 2026)

M.S.D.N: 0300422482-C.T.C.P. CÔNG TY CỔ PHẦN HƠI KỸ NGHỆ QUE HÀN THÀNH PHỐ HỒ CHÍ MINH

APPENDIX I: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025				Figures adjusted in accordance with Circular No. 99/2025/TT-BTC				Change
Code		Items	Value	Code		Items	Value	
			VND				VND	
		a) Balance Sheet				**a) Statement of Financial Position**		
100		ASSETS	147,918,242,921	100	A.	ASSETS	147,918,242,921	
120	**I.**	**Short-term investments**	**1,000,000,000**	**120**	**I.**	**Short-term investments**	**1,033,361,644**	
123	1.	Held-to-maturity investments	1,000,000,000	123	1.	Short-term held-to-maturity investments	1,033,361,644	Change value
130	**II.**	**Short-term receivables**	**87,017,114,713**	**130**	**II.**	**Short-term receivables**	**86,983,753,069**	
136	1.	Other short-term receivables	22,027,826,443	135	1.	Other short-term receivables	21,994,464,799	Change value