IDICO - LONG AN INVESTMENT CONSTRUCTION JSC

No.: 145 / CT-TCKT

Re: Explanation of the fluctuation in revenue and profit after tax in the reviewed Mid-year Financial Statements of 2026 compared to the same period last year

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

Tay Ninh, August 14th, 2026

Digitally signed by CÔNG TY CỔ PHẦN ĐẦU TƯ XÂY DỰNG LONG AN-IDICO
DN: C=VN, S=Long An, L="Số 88, Quốc Lộ 1 (Tuyến tránh), Phường 6, Thành Phố Tân An, Tỉnh Long An", CN=CÔNG TY CỔ PHẦN ĐẦU TƯ XÂY DỰNG LONG AN-IDICO, OID.0.9.2342.19200300.100.1.1=MST:1100503295, E=idicolongan@yahoo.com.vn
Location:
Date: 2026.08.14 13:40:21+07'00'

To: - The State Securities Commission;
- Hanoi Stock Exchange.

Name of company: IDICO-Long An Investment Construction Joint Stock Company (IDICO-LINCO).

Stock code: LAI

Address: No 88, Highway 1 (bypass), Long An Ward, Tay Ninh Province.

Tel: 0272.3826 497 Fax: 0272.3829 337

Submitted by: Mr. Pham Quoc Tai

Position: Chief Accountant – Authorized person for information disclosure.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance guiding information disclosure on the securities market; General financial statements for 6 months of 2026 of IDICO-LINCO.

IDICO-LINCO hereby provides the explanation for the fluctuation in revenue and profit after tax in the reviewed mid-year financial statements of 2026 compared to the same period last year, as follows:

No.	Item	Reviewed Mid-year 2026 (VND)	Reviewed Mid-year 2025 (VND)	Difference (+/-) (VND)	Change (%)
1	Net revenue	84,044,878,436	129,195,785,154	(45,150,906,718)	(34.95%)
2	Profit after tax	4,981,639,661	28,404,188,317	(23,422,548,656)	(82.46%)

- Net revenue decreased by 34.95% compared to the same period last year due to the following reasons:

+ Revenue from construction material trading decreased: In line with the policy of not trading construction materials to mitigate risks, the Company completely ceased all construction material trading activities in Quarter II/2026.

+ Revenue from real estate business decreased due to lower sales volume; low inventory of real estate finished products directly affected the sales volume.

- Profit after tax decreased by 82.46% compared to the same period last year, primarily due to the decline in revenue as mentioned above, and an increase in financial expenses driven by higher borrowing interest rates.

The Company hereby reports and provides the explanation for your information.

We look forward to the attention and approval of the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipients:
- Same as above;
- Archived: Human Resources and Administration Department, Finance and Accounting Department.

Authorized person for information disclosure
CHIEF ACCOUNTANT

CÔNG TY CỔ PHẦN ĐẦU TƯ XÂY DỰNG LONG AN-IDICO

Pham Quoc Tai