PETROLIMEX HAIPHONG TRANSPORTATION AND SERVICES JSC

REVIEWED INTERIM FINANCIAL STATEMENTS
FOR THE ACCOUNTING PERIOD FROM 01/01/2026 TO 30/6/2026

August 2026

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REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrolimex Haiphong Transportation and Services JSC (the "Company") presents this report together with the Company's reviewed interim financial statements for the accounting period from 01/01/2026 to 30/6/2026.

Board of Directors and Board of Management

The members of the Board of Directors and the Board of Management who managed the Company during the period and up to the date of this report are as follows:

Board of Directors

Mr. Dao Thanh Liem	Chairman
Mr. Nguyen Trong Thuy	Member
Mr. Lam Viet Hong	Member
Mr. Trinh Chien Chinh	Member
Mr. Nguyen Minh Truong	Member

Board of Management

Mr. Nguyen Trong Thuy	General Director
Mr. Trinh Chien Chinh	Deputy General Director
Mr. Nguyen Minh Truong	Deputy General Director
Ms. Pham Thi Ngoc Anh	Deputy General Director (dismissed on 01/5/2026)

Responsibilities of Management

The Company's Board of Management is responsible for the preparation of interim financial statements for the accounting period from 01/01/2026 to 30/6/2026, giving a true and fair view of the Company's financial position, results of operations and cash flows for the period. In preparing these interim financial statements, the Board of Management is required to:

- Comply with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations relating to the preparation and presentation of interim financial statements;
- Select appropriate accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether appropriate accounting principles have been complied with, and whether there have been any material departures requiring disclosure and explanation in the interim financial statements;
- Design and implement effective internal controls for the purpose of preparing and presenting reasonable interim financial statements in order to mitigate risks and fraud; and
- Prepare the interim financial statements on a going concern basis unless it is not appropriate to presume that the Company will continue its business operations.

Management of the Company is responsible for ensuring that the accounting records are properly maintained so as to reflect, with reasonable accuracy, the financial position of the Company at any time and that the interim financial statements are prepared and presented in compliance with Vietnamese Accounting Standards, the corporate accounting regime and relevant legal regulations. Management is also responsible for safeguarding the assets of the Company and for taking appropriate measures to prevent and detect fraud and other irregularities.

REPORT OF THE BOARD OF MANAGEMENT (CONTINUED)

Management confirms that the Company has complied with the above requirements in preparing and presenting the interim financial statements.

For and on behalf of Management,

CÔNG TY CỔ PHẦN VẬN TẢI VÀ DỊCH VỤ PETROLIMEX HẢI PHÒNG
M.S.D.N: 02 - C.T.C.P
THÀNH PHỐ HẢI PHÒNG

Nguyen Trong Thuy
General Director
12 August 2026

anviet
Certified Public Accountants

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No.: 06/2026/SX-AV3-TC

REVIEW REPORT
INTERIM FINANCIAL INFORMATION

To: **Shareholders, the Board of Directors and the Board of Management**
Petrolimex Haiphong Transportation and Services JSC

We have reviewed the accompanying interim financial statements of Petrolimex Haiphong Transportation and Services JSC (hereinafter referred to as the "Company"), prepared on 12/8/2026, from page 05 to page 28, comprising the statement of financial position as at 30/6/2026, the statement of income, the statement of cash flows for the six-month accounting period then ended and notes to the financial statements.

Responsibilities of Management

The Board of Management of the Company is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise accounting system and legal requirements relevant to the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30/6/2026, and of its operating results and cash flows for the six-month accounting period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese enterprise accounting system and legal requirements relevant to the preparation and presentation of interim financial statements.

Other Matter

The review report has been translated into English from the report issued in Vietnam in Vietnamese.

Vu Hoai Nam
Deputy General Director
Audit Practice Certificate No: 1436-2023-055-1
For and on behalf of
AN VIET AUDITING COMPANY LIMITED
12 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Form No. B01a - DN
Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
A. CURRENT ASSETS	**100**		**54,429,380,468**	**43,728,666,466**
I. Cash and cash equivalents	**110**		**7,034,871,562**	**7,095,060,985**
1. Cash	111	**5**	7,034,871,562	7,095,060,985
II. Short-term receivables	**130**		**26,364,934,245**	**15,055,626,139**
1. Short-term trade receivables	131	**7.1**	25,238,845,767	12,252,508,536
2. Short-term advances to suppliers	132		283,180,000	2,056,202,730
3. Other short-term receivables	135	**8.1**	1,936,704,788	1,840,711,183
4. Provision for doubtful short-term receivables	136	**11**	(1,093,796,310)	(1,093,796,310)
III. Inventories	**140**		**19,744,141,376**	**19,244,941,450**
1. Inventories	141	**9**	19,744,141,376	19,244,941,450
IV. Other current assets	**160**		**1,285,433,285**	**2,333,037,892**
1. Short-term deferred expenses	161	**10.1**	347,737,895	338,743,513
2. Taxes and other receivables from the State	163	**17.2**	937,695,390	1,994,294,379
B. NON-CURRENT ASSETS	**200**		**175,517,985,303**	**181,784,599,227**
I. Long-term receivables	**210**		**87,500,000**	**87,500,000**
1. Long-term trade receivables	211	**7.2**	70,000,000	70,000,000
2. Other long-term receivables	215	**8.2**	17,500,000	17,500,000
II. Fixed assets	**220**		**146,148,675,420**	**132,724,821,905**
1. Tangible fixed assets	221	**14**	146,148,675,420	132,724,821,905
- Cost	*222*		*414,066,730,502*	*389,948,811,714*
- Accumulated depreciation	*223*		*(267,918,055,082)*	*(257,223,989,809)*
III. Long-term assets in progress	**250**		**59,984,973**	**14,254,704,654**
1. Construction in progress	252	**13**	59,984,973	14,254,704,654
IV. Long-term investments	**260**		**1,608,235,155**	**2,353,168,679**
1. Investment in subsidiaries	261	**6.1**	5,000,000,000	5,000,000,000
2. Provision for impairment of long-term investments in other entities	264	**6.2**	(3,391,764,845)	(2,646,831,321)
V. Other long-term assets	**270**		**27,613,589,755**	**32,364,403,989**
1. Long-term deferred expenses	271	**10.2**	27,613,589,755	32,364,403,989
TOTAL ASSETS (280=100+200)	**280**		**229,947,365,771**	**225,513,265,693**

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

Form No. B01a - DN
Unit: VND

ITEMS	Code	Notes	30/6/2026	01/01/2026
C. LIABILITIES	**300**		**116,773,044,416**	**117,708,711,542**
I. Current liabilities	**310**		**85,557,614,398**	**82,408,746,882**
1. Short-term trade payables	311	**15**	30,237,250,084	20,958,888,849
2. Short-term advances from customers	312		648,811,511	609,801,471
3. Payables for dividends and profits	313	**16**	2,475,178,930	189,742,770
4. Short-term taxes and payables to the State Budget	314	**17.1**	3,780,515,719	715,586,346
5. Payables to employees	315		17,335,712,644	13,520,794,949
6. Short-term accrued expenses	316	**18**	41,479,567	52,568,567
7. Other current payables	320	**19**	3,069,887,008	2,319,589,251
8. Short-term borrowings and finance lease liabilities	321	**20.1**	25,546,161,549	42,869,157,293
9. Bonus and welfare fund	323		2,422,617,386	1,172,617,386
II. Long-term liabilities	**330**		**31,215,430,018**	**35,299,964,660**
1. Long-term advances from customers	332		15,486,133,920	16,826,133,920
2. Long-term borrowings and finance lease liabilities	339	**20.2**	15,729,296,098	18,473,830,740
D. OWNERS' EQUITY	**400**	**21**	**113,174,321,355**	**107,804,554,151**
1. Contributed capital	411	**21**	55,680,000,000	55,680,000,000
- Ordinary shares with voting rights	*411a*		*55,680,000,000*	*55,680,000,000*
2. Share premium	412	**21**	6,024,502,460	6,024,502,460
3. Development investment fund	418	**21**	18,697,189,166	18,697,189,166
4. Retained earnings	420	**21a**	32,772,629,729	27,402,862,525
- Retained earnings brought forward	*420a*		*20,674,462,525*	*15,758,523,212*
- Retained earnings for the current period	*420b*		*12,098,167,204*	*11,644,339,313*
TOTAL RESOURCES (440=300+400)	**440**		**229,947,365,771**	**225,513,265,693**

Approved, 12 August 2026

Preparer	**Chief accountant**	**Legal representative**
Tran Thi Da Thao	**Pham Thi Thu Trang**	**Nguyen Trong Thuy**

M.S.D.N:0200412699 - C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI VÀ DỊCH VỤ PETROLIMEX HẢI PHÒNG
THÀNH PHỐ HẢI PHÒNG

INTERIM STATEMENT OF INCOME
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B02a - DN
Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
1. Revenues from sales and services rendered	**01**	**23**	**232,593,338,381**	**174,716,938,730**
2. Revenue deductions	02	**23**	-	-
3. Net revenues from sales and services rendered (10=01-02)	**10**	**23**	**232,593,338,381**	**174,716,938,730**
4. Cost of goods sold	11	**24**	197,825,308,485	149,419,570,373
5. Gross profit from sales and services rendered (20=10-11)	**20**		**34,768,029,896**	**25,297,368,357**
6. Gains/losses from sale and disposals of investment property	21		-	-
7. Financial income	22	**25**	7,078,746	8,805,485
8. Financial expenses	23	**26**	2,956,995,297	3,193,103,469
- Including: Interest expenses	*24*		*1,924,982,027*	*1,950,918,119*
9. Selling expenses	25	**27.1**	3,784,528,455	2,105,137,275
10. General and administrative expenses	26	**27.2**	13,190,161,210	11,212,323,501
11. Net profits from operating activities {30=20+21+22-(23+25+26)}	**30**		**14,843,423,680**	**8,795,609,597**
12. Other income	31	**28**	392,979,060	122,926,353
13. Other expenses	32	**29**	34,997,788	186,742,950
14. Other profit (40=31-32)	**40**		**357,981,272**	**(63,816,597)**
15. Accounting profit before tax (50=30+40)	**50**		**15,201,404,952**	**8,731,793,000**
16. Current corporate income tax expense	51	**31**	3,103,237,748	1,849,329,633
17. Deferred corporate income tax expense	52		-	-
18. Profit after corporate income tax (60=50-51-52)	**60**		**12,098,167,204**	**6,882,463,367**

As the Company is required to prepare both separate financial statements and consolidated financial statements, information on earnings per share is presented in the consolidated financial statements in accordance with Vietnamese Accounting Standard No. 30 - Earnings per Share.

Approved, 12 August 2026

Preparer	Chief accountant	Legal representative
Tran Thi Da Thao	**Pham Thi Thu Trang**	**Nguyen Trong Thuy**

M.S.D.N: 0200412699 - C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI VÀ DỊCH VỤ PETROLIMEX HẢI PHÒNG
THÀNH PHỐ HẢI PHÒNG

INTERIM STATEMENT OF CASH FLOWS
(Under the indirect method)
For the accounting period from 01/01/2026 to 30/6/2026

Form No. B03a - DN
Unit: VND

ITEMS	Code	Notes	From 01/01/2026 to 30/6/2026	From 01/01/2025 to 30/6/2025
I. Cash flows from operating activities				
1. Profit before tax	***01***		***15,201,404,952***	***8,731,793,000***
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02	**14**	10,694,065,273	12,899,231,780
- Provisions	03	**6.2**	744,933,524	367,300,559
- Gains (losses) on investing and financing activities	05		-	(8,805,485)
- Borrowing costs	06	**26**	1,924,982,027	1,950,918,119
3. Operating profit before changes in working capital	***08***		***28,565,385,776***	***23,940,437,973***
- Increase (decrease) in receivables	09		(12,284,468,957)	(2,730,604,094)
- Increase (decrease) in inventories	10		(499,199,926)	2,821,996,388
- Increase (decrease) in payables	11		13,773,006,884	(6,563,888,655)
- Increase (decrease) in prepaid expenses	12		4,741,819,852	(4,758,228,700)
- Borrowing costs paid	14		(1,934,995,390)	(1,965,879,571)
- Corporate income tax paid	15	**17**	(525,896,787)	(1,817,726,331)
- Other expenditures on operating activities	17		(1,024,000,000)	(148,660,000)
Net cash flows from operating activities	***20***		***30,811,651,452***	***8,777,447,010***
II. Cash flows from investing activities				
1. Payments for purchase and construction of fixed assets and other long-term assets	21		(8,635,346,649)	(5,824,630,993)
2. Cash receipts from interest on loans, dividends and distributed profits	27		-	8,805,485
Net cash flows from investing activities	***30***		***(8,635,346,649)***	***(5,815,825,508)***
III. Cash flows from financing activities				
1. Proceeds from borrowings	33		25,506,372,039	27,451,059,297
2. Repayment of principal	34		(45,573,902,425)	(28,520,764,571)
3. Dividends and profits paid to owners	36		(2,168,963,840)	(1,355,602,400)
Net cash flows from financing activities	***40***		***(22,236,494,226)***	***(2,425,307,674)***
Net cash flows during the period (50=20+30+40)	**50**		**(60,189,423)**	**536,313,828**
Cash and cash equivalents at the beginning of the period	**60**	**5**	**7,095,060,985**	**3,752,030,573**
Cash and cash equivalents at the end of the period (70=50+60)	**70**	**5**	**7,034,871,562**	**4,288,344,401**

Note number applicable to the data column for the period from 01/01/2026 to 30/6/2026.

Approved, 12 August 2026

Preparer	**Chief accountant**	**Legal representative**
Tran Thi Da Thao	**Pham Thi Thu Trang**	**Nguyen Trong Thuy**

M.S.D.N:0200412699 - C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI VÀ DỊCH VỤ PETROLIMEX HẢI PHÒNG
THÀNH PHỐ HẢI PHÒNG

THE SELECTED NOTES TO FINANCIAL STATEMENTS **FORM NO. B09A - DN**

1. OPERATING CHARACTERISTICS OF THE ENTERPRISE

1.1 Form of capital ownership:

Petrolimex Haiphong Transportation and Services JSC, headquartered at 16 Ngo Quyen, Ngo Quyen Ward, Haiphong city, Vietnam, was established on the basis of equitization of Hong Ha Ship Repair Enterprise - a part of Waterway Petroleum Transport Company I under Decision No. 1705/QD-BTM dated 07/12/2000 of the Ministry of Trade (now the Ministry of Industry and Trade). Its initial Joint Stock Company Business Registration Certificate No. 020300035 was issued on 25/12/2000, and its sixteenth amended Enterprise Registration Certificate was issued on 06/3/2026 by the Department of Finance of Hai Phong City.

Charter capital is VND 55,680,000,000, with a par value per share of VND 10,000.

1.2 Business sectors: diversified.

1.3 Business activities:

- Wholesale of solid, liquid and gaseous fuels, liquefied petroleum gas (LPG), petroleum and petrochemical products;
- Repair and maintenance of water transport vehicles;
- Manufacture of water transport vehicles and equipment;
- Construction of all types of buildings;
- Construction of infrastructure;
- Real estate, seaport and warehouse operations;
- Retail sale of kerosene, gas (bottled LPG) and coal fuel for household use in specialised stores.

1.4 Normal operating cycle: 12 months.

1.5 Features of the enterprise's operations during the accounting period affecting the interim financial statements: there were no material factors affecting the Company's interim financial statements.

1.6 Enterprise structure:

Subsidiary	Address	Voting rights percentage	Percentage of contributed capital	Percentage of interest
Pts Hai Phong Shipyard Company Limited	No. 16 Ngo Quyen, Ngo Quyen Ward, Hai Phong	100%	100%	100%

1.7 Disclosure of the number of employees of the enterprise at the end of the accounting year or the average number of employees during the accounting year: The Company had 196 employees at 30/6/2026 (194 employees at 01/01/2026).

1.8 Statement on the comparability of information in the interim financial statements: the information in the interim financial statements is comparable.

2. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

The annual accounting period begins on 01 January and ends on 31 December. The period from 01/01/2026 to 30/6/2026 is an accounting period of the financial year 2026.

Currency used in accounting: Vietnamese Dong (VND).

3. APPLICABLE ACCOUNTING STANDARDS AND REGIME

The interim financial statements are presented in Vietnamese Dong (VND) and prepared in accordance with the accounting principles prescribed under the corporate accounting regime issued pursuant to Circular No. 99/2025/TT-BTC dated 27/10/2025 of the Ministry of Finance, Vietnamese Accounting Standards and relevant legal regulations on the preparation and presentation of interim financial statements.

4. APPLIED ACCOUNTING POLICIES

4.1 Basis of preparation of interim financial statements

The interim financial statements have been prepared on the accrual basis of accounting (except for information relating to cash flows).

The Company's interim financial statements have been translated into English from the Vietnamese-language report issued in Vietnam.

4.2 Investment in subsidiaries

This comprises investments in which the Company holds more than 50% of the voting rights and has the power to control and govern the financial and operating policies of the investee (Subsidiary) in order to obtain economic benefits from its activities.

Investment in subsidiaries comprises the capital contribution to Pts Hai Phong Shipyard Company Limited (representing 100% of charter capital), initially recognised at cost.

Provision for loss on investment in subsidiaries is the excess of cost over the Company's share of equity based on the investee's accounting records.

4.3 Receivables

Receivables are monitored in detail by original term, remaining term at the reporting date, receivable counterparties and other factors in accordance with the Company's management requirements. Receivables are classified as trade receivables and other receivables based on the following principles:

- Trade receivables comprise receivables of a commercial nature arising from purchase and sale transactions;
- Other receivables comprise non-commercial receivables not related to purchase and sale transactions.

The Company classifies receivables as long-term or short-term based on their expected collection period at the reporting date.

Receivables are recognised at no more than their recoverable value. Provision for doubtful debts represents the portion of receivables that the Company assesses as not recoverable at the end of the accounting period.

4.4 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost of inventories includes purchase costs, conversion costs and other directly attributable costs incurred in bringing inventories to their present location and condition. Net realizable value is determined as the estimated selling price less estimated costs of completion and estimated costs necessary to sell them.

Inventories are determined using the monthly weighted average method.

The Company's work in progress comprises investment costs of the housing-for-sale construction project under a commercial model in Dong Hai Ward, Hai Phong City, recognised at actual costs directly incurred for each land plot and common costs allocated based on area.

4.5 Tangible fixed assets and depreciation

Tangible fixed assets are presented at cost less accumulated depreciation. The cost of tangible fixed assets is determined at historical cost.

The cost of tangible fixed assets acquired through purchase and build-transfer comprises all costs incurred by the Company in acquiring the fixed assets up to the time when the assets are available for operation in the manner intended.

Tangible fixed assets are depreciated using the straight-line method, with depreciation calculated by dividing cost (:) by estimated useful lives. The specific depreciation periods for each category of assets are as follows:

	Number of years
Buildings and structures	05 - 25
Machinery and equipment	08
Motor vehicles, transmission equipment	06 - 15
Management equipment and tools	05
Other fixed assets	fully depreciated

4.6 Construction in progress

Construction in progress comprises dismantling costs, depreciation of assets and other expenses of Kha Lam Petrol Station at premises leased by the Company; recovered materials are transferred to the Company's warehouse pending disposal.

4.7 Prepaid expenses

Prepaid expenses are recognised based on actual amounts incurred, including:

- Insurance expenses are allocated to operating results on a straight-line basis over the insurance period of the contract;

- Fixed assets repair expenses comprise intermediate vessel repair expenses incurred once every 05 years and periodic vessel repair expenses incurred once every 05 years, which are allocated to operating results on a straight-line basis over a maximum period of 60 months;

- Tools and supplies issued for use are allocated to operating results on a straight-line basis over 24 months from the date incurred;

- Other expenses are allocated to operating results on a straight-line basis over 24 to 36 months from the date incurred.

The Company classifies expenses as short-term or long-term based on the allocation period of each type of expense and does not reclassify them at the reporting date.

4.8 Payables

Payables are monitored in detail by original term, remaining term at the reporting date, payable counterparties and other factors in accordance with the Company's management requirements. Payables are classified as trade payables and other payables based on the following principles:

- Trade payables comprise payables of a commercial nature arising from purchase and sale transactions;

- Other payables comprise non-commercial payables not related to the purchase, sale or provision of merchandise and services.

The Company classifies payables as long-term or short-term based on their expected settlement period at the reporting date.

Payables are recognised at no less than the amount of the settlement obligation.

4.9 Dividends and profits payable

These are amounts payable to organisations and individuals investing capital in the enterprise:

- The date of recognition of dividends payable is based on the resolution of the Annual General Meeting of Shareholders;
- Committed dividend payment term: during 2026;
- Status of settlement of dividends payable: dividends for 2025 are expected to be paid in the last 6 months of 2026; dividends from 2006 to 2024 remaining payable relate to shareholders whose shares have not been deposited. The Company will make payment when these shareholders submit valid payment requests.

4.10 Borrowings and finance lease liabilities

Borrowings and finance lease liabilities comprise borrowings monitored in detail by each lender, each loan agreement and the repayment term of the loans. Amounts with a remaining repayment period of more than 12 months from the reporting date are presented as long-term borrowings and finance lease liabilities. Amounts due within the next 12 months from the reporting date are presented as short-term borrowings and finance lease liabilities.

4.11 Borrowing costs

Borrowing costs comprise interest on borrowings recognised as business expenses when incurred during the period, except for interest on borrowings capitalised in accordance with Vietnamese Accounting Standard No. 16 - Borrowing Costs.

4.12 Accrued expenses

Accrued expenses comprise interest on borrowings estimated based on the loan amount, term and actual interest rate for each period under each loan agreement.

4.13 Owners' Equity

Contributed capital as at the end of the accounting period represents capital contributed by shareholders within and outside the enterprise, recognised based on the actual capital contributed by shareholders subscribing for shares, at the par value of shares issued.

Share premium represents the difference between the issue price and the par value of shares.

During the period, the Company distributed dividends and appropriated the bonus and welfare fund from after-tax profit in accordance with the Annual General Meeting of Shareholders Resolution No. 01/2026/NQ-HDCD dated 20/4/2026.

4.14 Revenue and other income

Revenue from sale of merchandise is recognised when all of the following conditions are satisfied:

- The Company has transferred substantially all risks and rewards of ownership of the merchandise to the buyer;

- The Company no longer retains managerial involvement to the degree usually associated with ownership of the merchandise or effective control over the merchandise;
- Revenue can be measured reliably;
- The Company has received or will receive economic benefits from the sales transaction;
- The costs relating to the sales transaction can be measured reliably.

Revenue from rendering of services is recognised when all of the following conditions are satisfied:

- Revenue can be measured reliably;
- The Company has received or will receive economic benefits from the service rendering transaction;
- The stage of completion at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the service rendering transaction can be measured reliably.

Revenue from real estate sales is recognised when all of the following conditions are satisfied:

- The real estate has been fully completed and handed over to the buyer, and the Company has transferred to the buyer the risks and rewards incidental to ownership of the real estate;
- The Company no longer retains managerial involvement over the real estate to the degree usually associated with ownership or effective control over the real estate;
- Revenue can be measured reliably;
- The Company has received or will receive economic benefits from the real estate sale transaction;
- The costs related to the real estate sale transaction can be determined.

Revenue from operating leases:

Revenue from operating leases is recognised on a straight-line basis over the lease term.

Financial income comprises deposit interest, which is determined with reasonable certainty based on deposit balances and the actual interest rate for each period.

Other income reflects income arising from events or transactions distinct from the Company's ordinary business activities, other than the revenue stated above.

4.15 Cost of goods sold

Cost of goods sold represents the cost of merchandise, services and real estate sold and rendered during the period, recognised based on actual amounts incurred in line with revenue.

4.16 Financial expenses

Financial expenses include:

- Borrowing costs, being interest on borrowings, are recognised based on actual amounts incurred, determined on the basis of borrowing balances and the actual Interest rate for each period;
- Deferred payment interest on purchases is interest arising from delayed payments to suppliers and is recognised based on monthly interest notices;
- Provision for investment losses is made in accordance with the regulations as presented in Note 4.2.

4.17 Selling expenses, General and administrative expenses

Selling expenses reflect actual cost incurred in the process of selling merchandise and rendering services during the accounting period, including sales staff salary expenses, fixed asset depreciation and other expenses.

General and administrative expenses reflect the Company's general management expenses incurred during the accounting period, including salary expenses of general and administrative personnel (salary, wages, allowances, etc.); Trade union fees, social insurance, health insurance and unemployment insurance for general and administrative personnel; office supplies and tools expenses; fixed asset depreciation used for general and administrative purposes; land rental; purchased services (electricity, water, telephone, property insurance, fire and explosion insurance, etc.); and other cash expenses (entertainment, customer conferences, etc.).

4.18 Taxes

Current corporate income tax expense in accordance with the Law on Corporate Income Tax reflects corporate income tax payables arising during the period.

Taxable income may differ from accounting profit before tax presented in the statement of income because taxable income excludes taxable income or deductible expenses in other years (including carried-forward losses, if any), and also excludes non-taxable or non-deductible items.

The determination of the Company's taxes is based on prevailing tax regulations. However, these regulations change from time to time, and the determination of tax obligations is subject to the inspection result of the competent tax authorities.

4.19 Related parties

Parties are considered related parties of the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating policy decisions, or when the Company and the other party are subject to common control or common significant influence. Related parties may be organisations or individuals, including close family members of individuals considered related.

Transactions and balances with related parties are not required to be disclosed in these interim financial statements as these statements are prepared and issued together with the Company's consolidated interim financial statements in accordance with Vietnamese Accounting Standard No. 26 - Related Party Disclosures.

5. CASH

	30/6/2026 VND	01/01/2026 VND
Cash	2,310,404,935	1,972,798,017
Demand deposits	4,724,466,627	5,122,262,968
Demand deposits at Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - South Hai Phong Branch	*2,149,785,322*	*3,792,435,600*
Demand deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietinbank) - Ngo Quyen Branch	*2,012,815,064*	*1,145,462,886*
Prosperity and Development Commercial Joint Stock Bank - Hai Phong Branch	*561,866,241*	*184,364,482*
Total	**7,034,871,562**	**7,095,060,985**

6. FINANCIAL INVESTMENTS

6.1 Investments in equity of other entities	30/6/2026 VND			01/01/2026 VND		
	Cost	Recoverable value	Value provision	Cost	Recoverable value	Value provision
Investment in subsidiaries	5,000,000,000	1,608,235,155	(3,391,764,845)	5,000,000,000	2,353,168,679	(2,646,831,321)

Detailed information on the Company's investment in subsidiaries as at 30/6/2026 is as follows:

Name	Proportion of ownership (%)	Proportion of voting right (%)	Beneficial rate (%)	Charter capital (VND)	Cost (VND)	Recoverable value (VND)	Value provision (VND)
Pts Hai Phong Shipyard Co., ltd.	100	100	100	5,000,000,000	5,000,000,000	1,608,235,155	(3,391,764,845)

6.2 Provision for long-term financial investments	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Opening balance	**(2,646,831,321)**	**(2,752,889,072)**
Provision charged	(744,933,524)	(367,300,559)
Reversal of provision	-	-
Provisions utilised	-	-
Closing balance	**(3,391,764,845)**	**(3,120,189,631)**

7. TRADE RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Carrying amount	Provision value	Carrying amount	Provision value
7.1 Short-term	**25,238,845,767**	**(1,093,796,310)**	**12,252,508,536**	**(1,093,796,310)**
Trade receivables representing 10% or more of total trade receivables	18,041,495,490	-	7,749,898,975	-
Vietnam National Petroleum Group	*6,589,043,585*	-	*3,819,394,423*	-
Petrolimex Phu Tho One - Member LLC	*11,452,451,905*	-	*3,930,504,552*	-
Other trade receivables	7,197,350,277	(1,093,796,310)	4,502,609,561	(1,093,796,310)
7.2 Long-term	**70,000,000**	**-**	**70,000,000**	**-**
Trade receivables from other customers	70,000,000	-	70,000,000	-

8. OTHER RECEIVABLES

	30/6/2026 VND		01/01/2026 VND	
	Carrying amount	Provision value	Carrying amount	Provision value
8.1 Short-term	**1,936,704,788**	**-**	**1,840,711,183**	**-**
Receivables from social insurance and health insurance	-	-	101,165,212	-
Advances	707,709,277	-	646,861,316	-
Receivables from maritime transport	708,430,569	-	733,605,757	-
Receivables from inland waterway transport	58,893,452	-	70,237,566	-
Receivables from road transport	891,322	-	1,863,612	-
Other receivables	460,780,168	-	286,977,720	-
8.2 Long-term	**17,500,000**	**-**	**17,500,000**	**-**
Security deposits	17,500,000	-	17,500,000	-

9. INVENTORIES

	30/6/2026 VND		01/01/2026 VND	
	Cost	Provision	Cost	Provision
Raw materials	10,955,274,482	-	10,864,747,026	-
Work in progress	6,933,478,616	-	6,534,184,969	-
Work in progress				
Merchandise	1,855,388,278	-	1,846,009,455	-
Total	**19,744,141,376**	**-**	**19,244,941,450**	**-**

10. EXPENSES PENDING ALLOCATION

	30/6/2026 VND	01/01/2026 VND
10.1 Short-term	**347,737,895**	**338,743,513**
Insurance expenses	347,737,895	338,743,513
10.2 Long-term	**27,613,589,755**	**32,364,403,989**
Repair costs of fixed assets	27,067,275,635	31,725,553,683
Tools and supplies used	307,538,407	346,576,265
Other items	238,775,713	292,274,041

11. PROVISION FOR DOUBTFUL DEBTS

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Short-term		
Opening balance	**(1,093,796,310)**	**(85,067,789)**
Provision charged	-	-
Reversal of provision	-	-
Closing balance	**(1,093,796,310)**	**(85,067,789)**
Including:		
Trade receivables	(1,093,796,310)	(85,067,789)

12. BAD DEBTS

	30/6/2026 VND		01/01/2026 VND	
	Value Principal amount	Recoverable value	Value Principal amount	Recoverable value
Total value of overdue receivables	**1,093,796,310**	**1,008,728,521**	**1,093,796,310**	**1,008,728,521**
Nam Huyen Trading and Transport Co., Ltd	47,281,230	-	47,281,230	-
Overdue period: over 36 months				
Value of overdue receivables	*47,281,230*	-	*47,281,230*	-
Hoang Linh Trading and Construction Equipment JSC	26,634,000	-	26,634,000	-
Overdue period: over 36 months				
Value of overdue receivables	*26,634,000*	-	*26,634,000*	-
Tran Hai Phong	58,728,521	58,728,521	58,728,521	58,728,521
Overdue period: over 36 months				
Value of overdue receivables	*58,728,521*	*58,728,521*	*58,728,521*	*58,728,521*
Ha Van Cong	200,000,000	200,000,000	200,000,000	200,000,000
Overdue period: over 36 months				
Value of overdue receivables	*200,000,000*	*200,000,000*	*200,000,000*	*200,000,000*
Vu Hai Ha (Nguyen Thanh Huynh)	450,000,000	450,000,000	450,000,000	450,000,000
Overdue period: over 36 months				
Value of overdue receivables	*450,000,000*	*450,000,000*	*450,000,000*	*450,000,000*
Vu Duc Anh	300,000,000	300,000,000	300,000,000	300,000,000
Overdue period: over 36 months				
Value of overdue receivables	*300,000,000*	*300,000,000*	*300,000,000*	*300,000,000*
Other entities	11,152,559	-	11,152,559	-

13. LONG-TERM ASSETS IN PROGRESS

Capital construction in progress	30/6/2026 VND		01/01/2026 VND	
	Cost	Recoverable value	Cost	Recoverable value
Purchase	-	-	14,194,719,681	14,194,719,681
560T oil tanker PTS31	-	-	*6,125,887,909*	*6,125,887,909*
560T oil tanker PTS32	-	-	*8,068,831,772*	*8,068,831,772*
Other (*)	59,984,973	59,984,973	59,984,973	59,984,973
Total	**59,984,973**	**59,984,973**	**14,254,704,654**	**14,254,704,654**

(*) These are dismantling costs and depreciation of assets of Kha Lam Petrol Station at premises leased by the Company; recovered materials were transferred to the Company's warehouse pending disposal. The market value of the recovered materials according to the valuation certificate is VND 102,000,000.

14. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Motor vehicles, transmission equipment	Management equipment and tools	Other fixed assets	Total
	VND	VND	VND	VND	VND	VND
COST						
As at 01/01/2026	**16,892,099,019**	**2,455,517,627**	**368,773,491,286**	**1,703,511,082**	**124,192,700**	**389,948,811,714**
Additions during the period	**-**	**-**	**24,117,918,788**	**-**	**-**	**24,117,918,788**
Purchase	-	-	24,117,918,788	-	-	24,117,918,788
Decrease during the period	**-**	**-**	**-**	**-**	**-**	**-**
As at 30/6/2026	**16,892,099,019**	**2,455,517,627**	**392,891,410,074**	**1,703,511,082**	**124,192,700**	**414,066,730,502**
ACCUMULATED DEPRECIATION						
As at 01/01/2026	**14,351,468,582**	**1,682,387,809**	**239,622,323,296**	**1,443,617,422**	**124,192,700**	**257,223,989,809**
Additions during the period	**281,349,905**	**79,156,230**	**10,291,895,792**	**41,663,346**	**-**	**10,694,065,273**
Depreciation for the period	281,349,905	79,156,230	10,291,895,792	41,663,346	-	10,694,065,273
Decrease during the period	**-**	**-**	**-**	**-**	**-**	**-**
As at 30/6/2026	**14,632,818,487**	**1,761,544,039**	**249,914,219,088**	**1,485,280,768**	**124,192,700**	**267,918,055,082**
REMAINING VALUE						
As at 01/01/2026	**2,540,630,437**	**773,129,818**	**129,151,167,990**	**259,893,660**	**-**	**132,724,821,905**
As at 30/6/2026	**2,259,280,532**	**693,973,588**	**142,977,190,986**	**218,230,314**	**-**	**146,148,675,420**

The cost of tangible fixed assets fully depreciated but still in use as at 30/6/2026 was VND 143,652,967,704 (as at 01/01/2026: VND 51,942,900,680).

The Company has mortgaged tangible fixed assets with a remaining value of VND 87,470,378,937 as at 30/6/2026 (as at 01/01/2026: VND 95,790,705,894) as security for loans from the Joint Stock Commercial Bank for Foreign Trade of Vietnam - South Hai Phong Branch.

Details of tangible fixed assets with values representing 10% or more of the total value of tangible fixed assets:

Assets			**30/6/2026**
			VND
	Cost	**Accumulated depreciation**	**Remaining value**
Vessel PTSHP02	91,031,645,455	91,031,645,455	-
Vessel PTSHP03	182,089,454,970	94,619,076,033	87,470,378,937

15. TRADE PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	**30,237,250,084**	**20,958,888,849**
Trade payables accounting for 10% or more of total payables	25,799,693,307	13,555,092,058
Petrolimex Hai Phong One - Member LLC	*14,209,876,727*	*8,390,915,158*
Thuy Chi Company limited	*8,498,026,580*	*3,694,696,900*
Ha Thinh Company Limited	*3,091,790,000*	*1,469,480,000*
Payables to other entities	4,437,556,777	7,403,796,791

16. DIVIDENDS AND PROFITS PAYABLE

	30/6/2026 VND	01/01/2026 VND
Short-term		
Dividends payable (*)	2,475,178,930	189,742,770

(*) Balance as at 30/6/2026 includes:

- Dividends payable for 2025 of VND 2,285,436,160, expected to be paid in the last six months of 2026.
- Dividends payable from 2006 to 2024 of VND 189,742,770, representing dividends of shareholders whose shares have not been deposited. The Company will make payment when these shareholders submit valid payment requests.

17. TAXES AND PAYABLES TO THE STATE BUDGET

	01/01/2026 VND	Payable amount VND	Paid amount VND	30/6/2026 VND
Short-term				
Value added tax (VAT)	(769,759,725)	8,394,479,544	6,602,350,076	1,022,369,743
VAT on other business activities	*271,572,028*	*8,239,320,808*	*6,550,827,703*	*1,960,065,133*
VAT on real estate business activities	*(1,041,331,753)*	*155,158,736*	*51,522,373*	*(937,695,390)*
Corporate income tax	(952,962,626)	3,103,237,748	525,896,787	1,624,378,335
Personal income tax	416,986,365	1,258,490,443	1,483,549,010	191,927,798
Land and housing tax, land lease rental	27,027,953	411,182,425	434,065,925	4,144,453
Fees, charges and other payables	-	255,438,358	255,438,358	-
Total	**(1,278,708,033)**	**13,422,828,518**	**9,301,300,156**	**2,842,820,329**
Including:				
17.1 Payables	715,586,346			3,780,515,719
17.2 Receivables	1,994,294,379			937,695,390

18. ACCRUED EXPENSES

	30/6/2026 VND	01/01/2026 VND
Short-term	**41,479,567**	**52,568,567**
Interest on borrowings	41,479,567	52,568,567

19. OTHER PAYABLES

	30/6/2026 VND	01/01/2026 VND
Short-term	**3,069,887,008**	**2,319,589,251**
Trade union fees	2,268,178,376	1,725,969,786
Social insurance	145,188,878	-
Health insurance	264,797,550	140,652,630
Unemployment insurance	147,212,871	96,942,891
Remuneration for the Board of Directors and the Supervisory Board	64,000,000	51,200,000
Payables for transportation activities	55,162,067	159,420,022
Other payables	125,347,266	145,403,922

20. BORROWINGS AND FINANCE LEASE LIABILITIES

	30/6/2026 VND	01/01/2026 VND
20.1 Short-term	**25,546,161,549**	**42,869,157,293**
Loans	25,546,161,549	42,869,157,293
20.2 Long-term	**15,729,296,098**	**18,473,830,740**
Loans	15,729,296,098	18,473,830,740

a. Loans	01/01/2026 VND	Additions during the period VND	Decrease during the period VND	30/6/2026 VND
Short-term loans	**42,869,157,293**	**28,250,906,681**	**45,573,902,425**	**25,546,161,549**
Vietcombank - South Hai Phong Branch (1)	31,090,357,293	22,750,231,681	38,765,047,425	15,075,541,549
Long-term loans due for repayment				
Vietcombank - South Hai Phong Branch (2)	11,778,800,000	5,500,675,000	6,808,855,000	10,470,620,000
Long-term loans	**18,473,830,740**	**2,756,140,358**	**5,500,675,000**	**15,729,296,098**
Vietcombank - South Hai Phong Branch (2)	18,473,830,740	2,756,140,358	5,500,675,000	15,729,296,098

(1) The short-term bank loan was drawn down in VND and bears interest at rates agreed between the Company and the Bank for each debt acknowledgement. Interest on borrowings is payable monthly in accordance with the Bank's interest notice. The loan is used to settle payables.

(2) Including:

Medium and long-term loan credit agreement No. 28327452/2023/HDCVDADT.02 dated 30/12/2023:

Purpose of loan	:	Early repayment of the Company's loan at Prosperity and Development Commercial Joint Stock Bank - Hai Phong Branch under Credit Agreement No. 84/208/2018/HDTD-DN/PGBankHP dated 08/6/2018
Loan amount	:	VND 47,055,000,000
Loan term	:	55 months (from 10/01/2024 to 26/6/2028)

Interest rate	: The fixed interest rate for the first 06 months from the first disbursement is 5.5% per annum; the applicable interest rate for the following 06 months is adjusted every 03 months but shall not exceed 7% per annum. The interest rate after the fixed-rate period is: the base rate plus (+) a margin of 2.4% per annum
Interest payment term	: Monthly on the 26th based on the actual outstanding balance
Overdue interest rate	: 120% of the applicable interest rate on the corresponding overdue principal balance for the period of delayed payment
Collateral	: Oil tanker PTS HAI PHONG 03, call sign XVDW7, IMO No. 9330135, built in 2005 in Japan, registered under No. HP-OIL-002747-2 issued by the Vietnam Maritime Administration in Hai Phong on 03/10/2018, with a deadweight tonnage of 6,144 MT
Loan balance as at 30/6/2026	: VND 22,205,000,000
Amount payable within the following 12 months	: VND 9,940,000,000

Medium and long-term loan agreement for each disbursement No. 28327452/2025/HDCVTDH dated 30/10/2025:

Purpose of loan	: Financing lawful, reasonable and valid credit needs and/or reimbursing financial expenditures related to investment in the construction of 2 inland oil tankers with a capacity of 560 tonnes per vessel
Loan amount	: VND 7,280,000,000
Loan term	: 96 months (from 05/11/2025 to 07/11/2033)
Interest rate	: A fixed interest rate of 6.7% per annum for the first 12 months from the initial disbursement, thereafter a variable interest rate reset every 03 months and determined as the base interest rate plus a margin of 3.2% per annum
Interest payment term	: Monthly on the 26th based on the actual outstanding balance
Overdue interest rate	: 120% of the applicable interest rate on the corresponding overdue principal balance for the period of delayed payment
Collateral	: Oil tanker Hai Linh 01, IMO No. 9200976 (now renamed PTS HAI PHONG 02), with a deadweight tonnage of 4,998.9 MT, built in Korea and financed by borrowings Oil tanker PTS HAI PHONG 03, call sign XVDW7, IMO No. 9330135, built in 2005 in Japan, bearing registration No. HP-OIL-002747-2 issued by the Vietnam Maritime Administration in Hai Phong on 03/10/2018, with a deadweight tonnage of 6,144 MT
Loan balance as at 30/6/2026	: VND 3,994,916,098
Amount payable within the following 12 months	: VND 530,620,000

b. Repayment terms of Long-term loans are as follows:

	Total borrowings VND	1 year or less VND	Over 1 year to 5 years VND	Over 5 years VND
As at 30/6/2026				
Vietcombank - South Hai Phong Branch	26,199,916,098	10,470,620,000	14,387,480,000	1,341,816,098
Total	**26,199,916,098**	**10,470,620,000**	**14,387,480,000**	**1,341,816,098**
As at 01/01/2026				
Vietcombank - South Hai Phong Branch	30,252,630,740	11,778,800,000	17,942,200,000	531,630,740
Total	**30,252,630,740**	**11,778,800,000**	**17,942,200,000**	**531,630,740**

21. OWNERS' EQUITY

RECONCILIATION OF CHANGES IN OWNERS' EQUITY

Description	Contributed capital of owners VND	Share premium VND	Investment and development fund VND	Retained earnings VND	Total VND
As at 01/01/2026	**55,680,000,000**	**6,024,502,460**	**18,697,189,166**	**27,402,862,525**	**107,804,554,151**
Additions	**-**	**-**	**-**	**12,098,167,204**	**12,098,167,204**
Profit for the period	-	-	-	12,098,167,204	12,098,167,204
Decrease	**-**	**-**	**-**	**6,728,400,000**	**6,728,400,000**
Profit distribution	-	-	-	6,728,400,000	6,728,400,000
As at 30/6/2026	**55,680,000,000**	**6,024,502,460**	**18,697,189,166**	**32,772,629,729**	**113,174,321,355**

DETAILS OF CONTRIBUTED CAPITAL

	30/6/2026 VND		01/01/2026 VND	
	Total	**Share capital ordinary**	**Total**	**Ordinary share capital**
Petrolimex Tanker Corporation	28,396,800,000	28,396,800,000	28,396,800,000	28,396,800,000
Other shareholders	27,283,200,000	27,283,200,000	27,283,200,000	27,283,200,000
Total	**55,680,000,000**	**55,680,000,000**	**55,680,000,000**	**55,680,000,000**

TRANSACTIONS IN CAPITAL WITH OWNERS AND DIVIDEND PAYMENTS, PROFIT DISTRIBUTION

Undistributed post-tax profits	**From 01/01/2026 to 30/6/2026 VND**	**From 01/01/2025 to 30/6/2025 VND**
As at 01/01	**27,402,862,525**	**19,542,523,212**
Additions during the period	**12,098,167,204**	**6,882,463,367**
Profit for the period	12,098,167,204	6,882,463,367
Decrease during the period	**6,728,400,000**	**3,784,000,000**
Dividend distribution	4,454,400,000	2,784,000,000
Appropriation to the Bonus and welfare fund	1,500,000,000	1,000,000,000
Appropriation for management bonus	774,000,000	-
As at 30/6	**32,772,629,729**	**22,640,986,579**

b. Shares	**30/6/2026 Shares**	**01/01/2026 Shares**
Authorised shares	5,568,000	5,568,000
Number of shares sold to the public	5,568,000	5,568,000
Ordinary shares	*5,568,000*	*5,568,000*
Number of outstanding shares	5,568,000	5,568,000
Ordinary shares	*5,568,000*	*5,568,000*
Par value of outstanding shares (VND per share)	10,000	10,000

22. OFF INTERIM STATEMENT OF FINANCIAL POSITION

Bad debts written off	**30/6/2026 VND**	**01/01/2026 VND**
Hoang Ha JSC	138,712,283	138,712,283
Do Dinh Hung	42,701,000	42,701,000
Song Tranh Maritime Transport JSC	131,182,827	131,182,827
Phuong Tien Dat Trading JSC	248,000,000	248,000,000
Total	**560,596,110**	**560,596,110**

23. REVENUE

	From 01/01/2026 to 30/6/2026 VND	**From 01/01/2025 to 30/6/2025 VND**
Revenue from sale of goods and rendering of services	**232,593,338,381**	**174,716,938,730**
Revenue from sale of goods	81,326,867,109	61,673,422,160
Revenue from rendering of services	149,321,368,314	112,719,407,044
Revenue from real estate business	1,751,587,358	-
Revenue from operating lease of assets	193,515,600	324,109,526
Revenue deductions	-	-
Net revenues from sale of goods and rendering of services	**232,593,338,381**	**174,716,938,730**

24. COST OF SALES

	From 01/01/2026 to 30/6/2026 VND	**From 01/01/2025 to 30/6/2025 VND**
Cost of merchandise sold	78,645,404,323	59,114,432,107
Cost of services rendered	117,277,722,356	90,079,622,285
Cost of real estate business	1,708,666,206	-
Cost of asset leasing activities	193,515,600	225,515,981
Total	**197,825,308,485**	**149,419,570,373**

25. FINANCIAL INCOME

	From 01/01/2026 to 30/6/2026 VND	**From 01/01/2025 to 30/6/2025 VND**
Interest income from deposits	7,078,746	8,805,485
Total	**7,078,746**	**8,805,485**

26. FINANCIAL EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Borrowing costs	1,924,982,027	1,950,918,119
Deferred payment interest on purchases	287,079,746	874,884,791
Provision for investment losses	744,933,524	367,300,559
Total	**2,956,995,297**	**3,193,103,469**

27. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
27.1 Selling expenses	**3,784,528,455**	**2,105,137,275**
Selling staff costs	2,732,039,088	1,331,332,054
Other selling expenses	1,052,489,367	773,805,221
27.2 General and administrative expenses	**13,190,161,210**	**11,212,323,501**
Management staff costs	8,265,340,600	7,501,577,460
Other administrative expenses	4,924,820,610	3,710,746,041

28. OTHER INCOME

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Fines received	360,841,260	-
Proceeds from disposals of tools and supplies and scrap	32,137,800	68,012,800
Other items	-	54,913,553
Total	**392,979,060**	**122,926,353**

29. OTHER EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Administrative penalties	2,859,988	139,695,150
Other items	32,137,800	47,047,800
Total	**34,997,788**	**186,742,950**

30. PRODUCTION AND OPERATING COSTS BY NATURE

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Material expenses	55,110,581,132	39,477,243,906
Labour costs	45,870,805,241	31,066,954,526
Fixed asset depreciation	10,694,065,273	12,899,231,780
Other expenses	24,878,435,828	20,179,168,830
Total	**136,553,887,474**	**103,622,599,042**

31. CURRENT CORPORATE INCOME TAX EXPENSES

	From 01/01/2026 to 30/6/2026 VND	From 01/01/2025 to 30/6/2025 VND
Accounting profit before tax (1)	**15,201,404,952**	**8,731,793,000**
Increases in adjustments (2)	***314,783,788***	***514,855,163***
Fines	2,859,988	139,695,150
Non-executive Board of Directors' remuneration	203,608,726	98,232,000
Cash expenditure on uniforms in excess of the prescribed limit	-	205,000,000
Depreciation expense on automobiles in excess of the prescribed limit	49,323,336	49,323,336
Other non-deductible expenses	58,991,738	22,604,677
Deductions (3)	-	-
Total taxable profit (4)=(1)+(2)-(3)	**15,516,188,740**	**9,246,648,163**
Corporate income tax rate (5)	20%	20%
Current corporate income tax expense (6)=(4)*(5)	**3,103,237,748**	**1,849,329,633**

32. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CASH FLOW STATEMENT

Code 21 - Payments for purchase and construction of fixed assets and other long-term assets include advances to suppliers of VND 742,831,745 and capitalised interest on borrowings of VND 1,075,637; excluding advances made in the previous period of VND 2,031,759,840.

Code 33 - Proceeds from borrowings and Code 34 - Repayment of principal do not include the reclassification from long-term to short-term, amounting to VND 5,500,675,000.

33. SUBSEQUENT EVENTS

The Board of Management confirms that, in the judgement of the Board of Management, in all material respects, there were no unusual events occurring after the end of the accounting period that affected the financial position and operations of the Company and required adjustment or disclosure in the financial statements for the accounting period from 01/01/2026 to 30/6/2026.

34. SEGMENT REPORTING

Business segments

For management purposes, the Company's organisational structure is divided into five operating segments: the main petroleum products trading segment, the lubricants trading segment, the waterway transportation segment, the real estate segment and other segment. The Company prepares segment reports for these five business segments.

Statement of financial position as at 30/6/2026

	Main petroleum products VND	Lubricants VND	Waterway transportation VND	Real estate VND	Others VND	Total VND
Assets						
Fixed assets	949,201,061	-	141,051,280,034	-	229,021,622	142,229,502,717
Receivables	1,192,169,237	-	23,286,413,296	1,722,465,096	386,854,964	26,587,902,593
Inventories	1,769,951,178	85,437,100	10,955,274,482	6,933,478,616	-	19,744,141,376
Unallocated assets						41,385,819,085
Total						**229,947,365,771**
Liabilities						
Loan payables	4,200,258,265	-	37,075,199,382	-	-	41,275,457,647
Segment liabilities	14,258,688,238	-	15,933,428,344	16,085,813,400	-	46,277,929,982
Unallocated liabilities						29,219,656,787
Total						**116,773,044,416**

Statement of income from 01/01/2026 to 30/6/2026

	Main petroleum products VND	Lubricants VND	Waterway transportation VND	Real estate VND	Others VND	Total VND
Revenue						
Net revenue from external sales	81,325,089,332	1,777,777	149,321,368,314	1,751,587,358	193,515,600	232,593,338,381
Total revenue	**81,325,089,332**	**1,777,777**	**149,321,368,314**	**1,751,587,358**	**193,515,600**	**232,593,338,381**
Segment results	(2,047,308,956)	239,099	19,896,819,896	(56,409,808)	-	17,793,340,231
Interest income from deposits						7,078,746
Other income/expenses						(2,599,014,025)
Corporate income tax expenses						(3,103,237,748)
Profit for the period						**12,098,167,204**

Statement of financial position as at 01/01/2026

	Main petroleum products VND	Lubricants VND	Waterway transportation VND	Real estate VND	Others VND	Total VND
Assets						
Fixed assets	1,158,521,512	-	126,941,943,704	-	286,277,018	128,386,742,234
Construction in progress	-	-	14,194,719,681	-	-	14,194,719,681
Receivables	1,531,506,802	-	11,702,955,496	2,128,662,648	-	15,363,124,946
Inventories	1,759,239,136	86,770,319	10,864,747,026	6,534,184,969	-	19,244,941,450
Unallocated assets						48,323,737,382
Total						**225,513,265,693**
Liabilities						
Loan payables	8,118,326,908	-	51,790,032,685	-	-	59,908,359,593
Segment liabilities	9,400,936,453	-	10,918,681,285	17,705,125,033	-	38,024,742,771
Unallocated liabilities						19,775,609,178
Total						**117,708,711,542**

Statement of income from 01/01/2025 to 30/6/2025

	Main petroleum products VND	Lubricants VND	Waterway transportation VND	Real estate VND	Others VND	Total VND
Revenue						
Net revenue from external sales	61,669,067,611	4,354,549	112,719,407,044	-	324,109,526	174,716,938,730
Total revenue	**61,669,067,611**	**4,354,549**	**112,719,407,044**	**-**	**324,109,526**	**174,716,938,730**
Segment results	(120,615,660)	(13,206,011)	12,027,894,388	-	85,834,864	11,979,907,581
Interest income from deposits						8,805,485
Other income/expenses						(3,256,920,066)
Corporate income tax expenses						(1,849,329,633)
Profit for the period						**6,882,463,367**

Geographical segments

The Company operates only in the geographical area of Vietnam. Therefore, the Company does not present segment reporting by geographical area.

35. COMPARATIVE FIGURES

The comparative figures are the audited financial statements for 2025 and the reviewed interim financial statements for the accounting period from 01/01/2025 to 30/6/2025 by An Viet Auditing Company Limited, and have been restated to conform with the current period's figures in accordance with prevailing regulations.

Approved, 12 August 2026

Preparer	Chief accountant	Legal representative
Tran Thi Da Thao	Pham Thi Thu Trang	Nguyen Trong Thuy

CÔNG TY CỔ PHẦN VẬN TẢI VÀ DỊCH VỤ PETROLIMEX
M.S.D.N: 0200412699 - C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI VÀ DỊCH VỤ PETROLIMEX HẢI PHÒNG
THÀNH PHỐ HẢI PHÒNG