INTERIM CONSOLIDATED FINANCIAL STATEMENTS

BAC A COMMERCIAL JOINT STOCK BANK

for the accounting period from 01 January 2026 to 30 June 2026
(Reviewed)

CONTENTS

GENERAL INFORMATION

THE BANK

Bac A Commercial Joint Stock Bank (herein referred to as "the Bank") was established under Decision No. 183/QD-NH5 dated 01 September 1994 by the Governor of the State Bank of Vietnam and Operation License No. 0052/NH-GP dated 01 September 1994 by the State Bank of Vietnam, replaced by Establishment and Operation License No. 47/GP-NHNN dated 16 April 2019 and was most recently amended pursuant to Decision No. 1681/QD-NHNN dated 20 July 2026 by the State Bank of Vietnam, Enterprise Registration Certificate of Joint Stock Company No. 2900325526 dated 10 October 1995 by the Department of Planning and Investment of Nghe An province (now the Department of Finance of Nghe An Province) and the 38th amendment dated 27 February 2024.

The Bank's Head Office is located at No. 117, Quang Trung Street, Thanh Vinh Ward, Nghe An Province, Vietnam.

BOARD OF DIRECTORS

Members of Board of Directors during the period and at the reporting date are:

Ms. Tran Thi Thoang	Chairwoman
Ms. Thai Huong	Vice Chairwoman
Mr. Vo Van Quang	Member
Mr. Dang Thai Nguyen	Member
Ms. Hoang Hong Hanh	Independent Member

BOARD OF SUPERVISORS

Members of Board of Supervisors during the period and at the reporting date are:

Mr. Pham Hong Cong	Chief Supervisor
Ms. Tran Thi Khanh Chi	Member
Ms. Nguyen Thanh Thuy	Member

BOARD OF MANAGEMENT AND CHIEF ACCOUNTANT

Members of Board of Management and Chief Accountant during the period and at the reporting date are:

Ms. Thai Huong	General Director
Mr. Dang Trung Dung	Permanent Deputy General Director
Mr. Chu Nguyen Binh	Deputy General Director
Mr. Truong Vinh Loi	Deputy General Director
Mr. Vo Van Quang	Deputy General Director
Mr. Nguyen Trong Trung	Deputy General Director
Mr. Nguyen Viet Hanh	Deputy General Director
Mr. Le Ngoc Hong Nhat	Deputy General Director
Mr. Nguyen Ai Dan	Deputy General Director
Ms. Thai Thi Nga	Deputy General Director
Ms. Nguyen Hong Yen	Chief Accountant

LEGAL REPRESENTATIVE

The legal representative of the Bank during the period and until the preparation of this Interim Consolidated Financial Statements is Ms. Thai Huong - General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of the Interim Consolidated Financial Statements for the Bank.

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of the Bank presents its report and the Bank's Interim Consolidated Financial Statements for the accounting period from 01 January 2026 to 30 June 2026.

Board of Management's responsibility for the Interim Consolidated Financial Statements

The Board of Management is responsible for the preparation of the Interim Consolidated Financial Statements which give a true and fair view of the consolidated financial position of the Bank, its consolidated operating results and its consolidated cash flows for the period. In preparing those the Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and those charged with governance to ensure the preparation and presentation of the Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Accounting System for credit institutions in Vietnam and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements;
- Prepare the Interim Consolidated Financial Statements on a going concern basis unless it is inappropriate to presume that the Bank will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the consolidated financial position of the Bank and for ensuring that the accounting records comply with the registered accounting system. It is also responsible for safeguarding the assets of the Bank and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

Approval of the Interim Consolidated Financial Statements

We hereby approve the accompanying Interim Consolidated Financial Statements as set out on pages 6 to 54 which give a true and fair view of the consolidated financial position of the Bank as at 30 June 2026, its consolidated operating results and its consolidated cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, Accounting System for credit institutions in Vietnam and the statutory requirements relevant to preparation and presentation of interim consolidated financial statements.

For and on behalf of the Board of Management

M.S.T.D.N: 2900325526-C.T.C.P.
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN BẮC Á
TỈNH NGHỆ AN

Thai Huong
General Director
Nghe An, 14 August 2026

No. : 140826.005/BCTC.KT1

INTERIM FINANCIAL INFORMATION REVIEW REPORT

To: **The Shareholders, the Board of Directors and Board of Management**
Bac A Commercial Joint Stock Bank

We have reviewed the accompanying Interim Consolidated Financial Statements of Bac A Commercial Joint Stock Bank prepared on 14 August 2026, as set out on pages 06 to 54 including: Interim consolidated statement of financial position as at 30 June 2026, Interim consolidated income statement, Interim consolidated cash flow statement for the 6 months period then ended and Notes to the Interim Consolidated Financial Statements.

Board of Management's responsibility

The Bank's Board of Management of Bac A Commercial Joint Stock Bank is responsible for the preparation and presentation of these Interim Consolidated Financial Statements that give a true and fair view in accordance with the Vietnamese Accounting Standards, Accounting System for credit institutions in Vietnam and the statutory requirements relevant to preparation and presentation of the interim consolidated financial statements, and for such internal control that the Board of Management determines as necessary to enable the preparation and presentation of the Interim Consolidated Financial Statements to be free from material misstatement, whether due to frauds or errors.

Auditor's responsibility

Our responsibility is to express a conclusion on the Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of interim financial information performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of Bac A Commercial Joint Stock Bank as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Accounting Standards, Accounting System for credit institutions in Vietnam and the statutory requirements relevant to preparation and presentation of interim financial statements.

Other matters

The Interim Consolidated Financial Statements for the 6 months period ended 30 June 2025 and the Consolidated Financial Statements for the year ended 31 December 2025 of the Bank were reviewed and audited by auditor and AFC Vietnam Auditing Company Limited. The auditors expressed an unqualified conclusion and opinion on those statements on 14 August 2025 and 20 March 2026.

AASC Auditing Firm Company Limited

Pham Anh Tuan
Deputy General Director
Registered Auditor No.: 0777-2023-002-1
Hanoi, 14 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

No.	Items	Note	30/06/2026 VNDm	31/12/2025 VNDm
A	**ASSETS**			
I	**Cash on hand, gold, silver and gemstones**	**5**	**623,834**	**585,389**
II	**Balances with the State Bank of Vietnam**	**6**	**482,882**	**1,219,788**
III	**Balances with and loans to other credit institutions**	**7**	**32,722,435**	**26,328,326**
1	Balances with other credit institutions		32,018,695	25,819,775
2	Loans to other credit institutions		703,740	508,551
IV	**Trading securities**	**8**	**19,721,312**	**22,588,812**
1	Trading securities		19,721,312	22,588,812
V	**Derivatives and other financial assets**	**9**	**224,756**	**280,846**
VI	**Loans to customers**		**134,143,196**	**124,840,777**
1	Loans to customers	10	136,219,642	126,405,235
2	Provisions for loans to customers	11	(2,076,446)	(1,564,458)
VII	**Debt purchase**	**12**	**8,214**	**-**
1	Debt purchase		10,101	-
2	Provision for debt purchase		(1,887)	-
VIII	**Investment securities**	**13**	**16,982,817**	**12,631,155**
1	Available-for-sale securities		16,995,346	12,643,232
3	Provision for losses of investment securities		(12,529)	(12,077)
IX	**Long-term investments**	**14**	**29,308**	**29,308**
4	Other long-term investments		52,605	52,605
5	Provision for impairment of long-term investments		(23,297)	(23,297)
X	**Fixed assets**		**1,057,534**	**1,040,596**
1.	Tangible fixed assets	15	190,625	167,588
a	*Cost*		*591,953*	*549,713*
b	*Accumulated depreciation*		*(401,328)*	*(382,125)*
3.	Intangible fixed assets	16	866,909	873,008
a	*Cost*		*1,015,905*	*1,014,625*
b	*Accumulated amortization*		*(148,996)*	*(141,617)*
XI	**Investment properties**		**3,683**	**3,683**
a	Cost		3,683	3,683
XII	**Other assets**	**17**	**8,351,122**	**6,271,622**
1	Receivables		711,184	541,665
2	Accrued interest and fee receivables		7,539,494	5,593,872
4	Other assets		100,444	136,085
	TOTAL ASSETS		**214,351,093**	**195,820,302**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

No.	Items	Note	30/06/2026 VNDm	31/12/2025 VNDm
B	**LIABILITIES AND SHAREHOLDERS' EQUITY**			
I	**Amounts due to the Government and the State Bank of Vietnam**	**18**	**926,328**	**1,022,424**
1	Deposits and borrowings from the Government and the State Bank of Vietnam		926,328	1,022,424
II	**Deposits and borrowings from other credit institutions**	**19**	**38,332,721**	**25,357,302**
1	Deposits from other credit institutions		38,034,491	25,125,705
2	Borrowings from other credit institutions		298,230	231,597
III	**Deposits from customers**	**20**	**120,141,764**	**127,023,635**
V	**Capital financed, entrusted for investment, lent to credit institutions, which is subject to risk**	**21**	**62,527**	**63,579**
VI	**Valuable papers issued**	**22**	**36,419,010**	**24,900,355**
VII	**Other liabilities**		**4,729,353**	**4,144,103**
1	Accrued interest and fee payables		4,231,158	3,390,419
3	Other payables and liabilities	23	498,195	753,684
	TOTAL LIABILITIES		**200,611,703**	**182,511,398**
VIII	**Shareholders' equity**	**24**	**13,739,390**	**13,308,904**
1	Capital		10,828,357	10,139,266
a	*Charter capital*		*10,721,402*	*10,032,190*
c	*Share premium*		*106,955*	*107,076*
2	Reserves		1,512,050	1,245,308
5	Retained earnings		1,398,983	1,924,330
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**214,351,093**	**195,820,302**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

OFF-INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION ITEMS

No.	Items	Note	30/06/2026 VNDm	31/12/2025 VNDm
1	Loan guarantees	38	2,508,304	1,725,776
2	Foreign exchange commitments	38	96,076,243	176,322,901
a	*Foreign currency purchasing commitments*		*7,217,645*	*21,801,000*
b	*Foreign currency selling commitments*		*4,890,050*	*23,245,800*
c	*Swap transaction commitments*		*83,968,548*	*131,276,101*
3	Irrevocable loan commitments	38	2,203,905	2,235,876
5	Other guarantees	38	3,194,494	3,037,327
7	Uncollected interest and fee receivables	39	769,468	685,408
8	Bad debts written-off	40	2,450,140	2,430,901

Nghe An, 14 August 2026

Prepared by	Chief Accountant	General Director
Doan Thi Trang Lien	Nguyen Hong Yen	Thai Huong

M.S.T.D.N: 2900325526-C.T.C. NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN BẮC Á TỈNH NGHỆ AN

INTERIM CONSOLIDATED INCOME STATEMENT

for the accounting period from 01 January 2026 to 30 June 2026

No.	Items	Note	First 6 months of 2026 VNDm	First 6 months of 2025 VNDm
1	Interest and similar income	25	8,038,589	6,467,959
2	Interest and similar expenses	26	(5,780,249)	(4,701,755)
I	**Net interest income**		**2,258,340**	**1,766,204**
3	Fee and commission income		76,498	94,616
4	Fee and commission expenses		(30,109)	(30,509)
II	**Net gain/(loss) from fee and commission**	**27**	**46,389**	**64,107**
III	**Net gain/(loss) from foreign currency trading**	**28**	**106,202**	**(12,085)**
V	**Net gain/(loss) from trading of investment securities**	**29**	**8,860**	**118,162**
5	Other operating income		1,214	6,640
6	Other operating expenses		(1,214)	(481)
VI	**Net gain/(loss) from other operating activities**	**30**	**-**	**6,159**
VII	**Income from capital contribution, equity investments**	**31**	**4,329**	**4,896**
VIII	**Operating expenses**	**32**	**(1,228,056)**	**(1,141,768)**
IX	**Net profit before provision for credit losses**		**1,196,064**	**805,675**
X	**Provision for credit losses**		**(513,875)**	**(134,537)**
XI	**Total profit before tax**		**682,189**	**671,138**
7	Current corporate income tax expense	33	(138,957)	(134,677)
XII	**Corporate income tax expense**		**(138,957)**	**(134,677)**
XIII	**Net profit after tax**		**543,232**	**536,461**
	Net profit after tax attributable to the Bank's shareholders		**543,232**	**536,461**
XV	**Basic earnings per share (VND)**	**34**	**471.00**	**484.00**

Nghe An, 14 August 2026

Prepared by	Chief Accountant	General Director
Doan Thi Trang Lien	**Nguyen Hong Yen**	**Thai Huong**

M.S.T.D.N: 2900325526 NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN BẮC Á T.P TỈNH NGHỆ AN

INTERIM CONSOLIDATED CASH FLOW STATEMENT

for the accounting period from 01 January 2026 to 30 June 2026

(Direct method)

No.	Items	Note	First 6 months of 2026 VNDm	First 6 months of 2025 VNDm
	Cash flows from operating activities			
01	Interest and similar income received		5,053,142	4,437,724
02	Interest and similar expense paid		(4,874,640)	(4,121,491)
03	Fee and commission received		46,389	64,107
04	Net cash received/paid from operating activities (foreign currencies, silver, gold and securities)		1,154,830	1,063,911
05	Other income		(633)	6,159
06	Receipts from recovery of bad debts previously written off		395	-
07	Payments to employees and other operating activities		(1,351,999)	(1,267,104)
08	Corporate income tax paid		(200,398)	(160,466)
	Cash flows from operating profits before changes in operating assets and working capital		**(172,914)**	**22,840**
	Changes in operating assets			
09	(Increase)/Decrease in balances with and loans to other credit institutions		(195,188)	2,414,529
10	(Increase)/Decrease in trading securities		(2,382,631)	(2,640,900)
11	(Increase)/Decrease in derivatives and other financial assets		56,090	117,681
12	(Increase)/Decrease in loans to customers		(9,824,508)	(5,556,781)
13	(Increase)/Decrease in provision to handle risk and compensate for losses		452	(1,055)
14	(Increase)/Decrease in other operating assets		(133,820)	(175,361)
	Changes in operating liabilities			
15	Increase/(Decrease) in amounts due to the Government and the State Bank of Vietnam		(96,096)	1,600,816
16	Increase/(Decrease) in deposits and borrowings from other credit institutions		12,975,419	7,939,705
17	Increase/(Decrease) in deposits from customers		(6,881,871)	8,534,983
18	Increase/(Decrease) in valuable papers issued (excluding valuable paper charged to financing activities)		12,724,455	4,000,000
19	Increase/(Decrease) in capital financed, entrusted for investment, lent to credit institutions, which is subject to risk		(1,052)	26,829
21	Increase/(Decrease) in other operating liabilities		(106,961)	(106,140)
22	Payment from reserves		(48,683)	-
I	**Net cash flows from operating activities**		**5,912,692**	**16,177,146**
	Cash flows from investing activities			
01	Purchase of fixed assets		(44,145)	(15,854)
02	Proceeds on disposal of fixed assets		238	-
03	Dividends received from investment in securities and other entities		4,329	4,896
II	**Net cash flows from investing activities**		**(39,578)**	**(10,958)**

INTERIM CONSOLIDATED CASH FLOW STATEMENT

for the accounting period from 01 January 2026 to 30 June 2026

(Direct method)

No.	Items	Note	First 6 months of 2026 VNDm	First 6 months of 2025 VNDm
	Cash flows from financing activities			
01	Payments for long-term valuable papers eligible to be accounted into equity and other long-term loans		(1,270,668)	(3,463,800)
III	**Net cash flows from financing activities**		**(1,270,668)**	**(3,463,800)**
IV	**Net cash flows in the period**		**4,602,446**	**12,702,388**
V	**Cash and cash equivalents at the beginning of the period**		**28,522,965**	**14,769,111**
VII	**Cash and cash equivalents at the end of the period**	**35**	**33,125,411**	**27,471,499**

Nghe An, 14 August 2026

Prepared by	Chief Accountant	General Director
Doan Thi Trang Lien	**Nguyen Hong Yen**	**Thai Huong**

M.S.T.D.N: 2900325[illegible] C.T.C. NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN BẮC Á TỈNH NGHỆ AN

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

for the accounting period from 01 January 2026 to 30 June 2026

1 . OPERATIONS

Establishment and Operation

The Bank's operation period is 99 years from the date of establishment license under Decision No. 183/QD-NH5 dated 01 September 1994 and Operation license No. 0052/NH-GP by the State Bank of Vietnam dated 01 September 1994, replaced by establishment and operation License of joint stock commercial bank No. 47/GP-NHNN by the State Bank of Vietnam on 16 April 2019.

Business field

The Bank is allowed to carry out commercial banking activities according to the provisions of law and the State Bank of Vietnam, including:

- Receiving demand deposits, term deposits, saving deposits and other types of deposits;
- Providing credit in the following forms: loan; discount, rediscount of negotiable instruments and other valuable papers; bank guarantee; credit card issuance; domestic factoring;
- Opening payment accounts for customers;
- Providing domestic payment services;
- Opening accounts at the State Bank of Vietnam, other credit institutions and foreign bank branches;
- Organizing internal payments, participating in the national interbank payment system;
- Providing cash management services, banking and financial consulting; asset management and preservation services, cabinet and safe box rental;
- Corporate financial consulting, Mergers and Acquisitions, Consolidation consulting and investment consulting;
- Participating in bidding, buying and selling Treasury bills, negotiable instruments, Government bonds, State Bank of Vietnam bills and other valuable papers on the monetary market;
- Buying and selling Government bonds and corporate bonds;
- Currency brokerage services;
- Issuing certificates of deposit, promissory notes, bills, bonds to mobilize capital in accordance with the provisions of the Law on Credit Institutions, the Law on Securities, the Government's regulations and the State Bank of Vietnam guidelines;
- Borrowing capital from the State Bank of Vietnam in the form of refinancing according to the provisions of Law on the State Bank of Vietnam and the State Bank's guidelines;
- Borrowing from, lending to, depositing at and receiving deposits from credit institutions, foreign bank branches, domestic and foreign financial institutions in accordance with the laws and guidelines of the State Bank of Vietnam;
- Contributing capital and buying shares according to the provisions of law and guidance of the State Bank of
- Entrusting, accepting entrustment, agent in fields related to banking activities, insurance business, asset management according to the provisions of law and guidelines of the State Bank of Vietnam;
- Trading and providing foreign exchange services on the domestic market and on the international market within the scope prescribed by the State Bank of Vietnam;
- Electronic wallet;
- Investing in Government bond futures contracts;
- Buying debt;
- The Bank carries out other activities in compliance with applicable laws and regulations.

Charter capital

As at 30 June 2026, the Bank's charter capital was VND 10,721,402,010,000 (Ten trillion, seven hundred and twenty-one billion, four hundred and two million, ten thousand dongs) (As at 31 December 2025, the Bank's charter capital was VND 10,032,190,520,000).

Operation network

The Bank's Head Office is located at No. 117 Quang Trung, Thanh Vinh Ward, Nghe An Province, Vietnam. As at 30 June 2026, the Bank had one (01) Head Office, fifty-nine (59) branches nationwide and two (02) local subsidiaries.

Group structure:

The Bank's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include:

Subsidiaries	*Business field*	*Rate of ownership*
Bac A Money Transfer Company Limited	Providing services of receiving and paying foreign currencies	100.00%
BacABank Assets Management Company Limited	Managing debt and exploiting collaterals	100.00%

Employees

As at 30 June 2026, the Bank and its subsidiaries had 4,229 employees (as at 31 December 2025: 4,284 employees).

2 . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 . Financial year

The Bank's annual accounting period commences from 01 January and ends as at 31 December.

2.2 . Monetary unit

Monetary unit used in accounting and preparation of financial statements of the Bank and its subsidiaries is Vietnamese Dong (VND). For the purpose of preparing the Interim Consolidated Financial Statements for the accounting period from 01 January 2026 to 30 June 2026, all amounts are rounded to the nearest million and presented in VND million ("VNDm"). The presentation makes no impact on readers' view of the consolidated financial position, its consolidated operating results and its consolidated cash flows of the Bank.

3 . ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

3.1 . Statement of compliance

The Board of Management of the Bank confirms that accompanying Interim Consolidated Financial Statements have been prepared in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for credit institutions and statutory requirements relevant to preparation and presentation of Interim consolidated financial statements.

3.2 . Accounting standards and system

The Interim Consolidated Financial Statements are prepared and presented in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System for credit institutions under Decision No. 479/2004/QD-NHNN dated 29 April 2004 by the Governor of the State Bank of Vietnam; System of Financial Statements for Vietnamese credit institutions under Decision No. 16/2007/QD-NHNN dated 18 April 2007 by the Governor of the State Bank of Vietnam; Documents which amend and supplement Decision No. 479/2004/QD-NHNN and Decision No. 16/2007/QD-NHNN issued by the State Bank of Vietnam, including: Circular No. 10/2014/TT-NHNN dated 20 March 2014, Circular No. 49/2014/TT-NHNN dated 31 December 2014, Circular No. 22/2017/TT-NHNN dated 29 December 2017, Circular No. 27/2021/TT-NHNN dated 31 December 2021 and Circular No. 70/2025/TT-NHNN dated 31 December 2025; Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of consolidated Financial Statements and Circular No. 43/2026/TT-BTC dated 20 April 2026 amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC.

Accordingly, the accompanying Interim Consolidated Financial Statements and their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the consolidated financial position, consolidated operating results and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

3.3 . Assumption of continuous operation

The Board of Management of the Bank has assessed the ability to continue as a going concern of the Bank and noted that the Bank has sufficient resources to continue its business in a definite future. In addition, the Bank is not aware of any material uncertainties that may affect the ability to continue operations of the Bank as a going concern. Therefore, the Interim Consolidated Financial Statements are prepared on the going concern assumption.

3.4 . Assumptions and uses of estimates

The preparation of the Interim Consolidated Financial Statements requires the Board of Management to make estimates and assumptions which affect the reported figures of assets and liabilities as well as the disclosure of contingent liabilities. These estimates and assumptions also affect income, expenses and the resultant provisions. Such estimates are necessarily based on assumptions of a variety in degrees of subjectivity and uncertainty. Therefore, the actual results may lead to the adjustments of such provisions in the future.

3.5 . Basis of consolidation

The Interim Consolidated Financial Statements are prepared based on consolidating the Interim Separate Financial Statements of the Bank and the Interim Financial Statements of its subsidiaries under its control for the accounting period from 01 January 2026 to 30 June 2026. Control right is achieved when the Bank has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

The Interim Financial Statements of subsidiaries are applied accounting policies that are consistent with the accounting policies of the Bank. If necessary, the Interim Financial Statements of subsidiaries may be adjusted to ensure the consistence between accounting policies applied at the Bank and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from consolidated financial statements.

4 . SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 . Foreign currency transactions

All transactions of the Bank are accounted in their original currencies. Monetary assets and liabilities denominated in foreign currencies are converted into VND at the average exchange rate for spot selling and buying of such foreign currency ("spot exchange rate") at the last working day of the accounting period if the difference between this rate and the weighted average buying and selling rate of the last working day of the accounting period is less than 1%, if the difference between the spot exchange rate at the end of the last working day of the accounting period and the weighted average buying and selling rate of the last working day of the accounting period is 1% or more, the Bank shall use the weighted average buying and selling rate of the last working day of the accounting period. Non-monetary foreign currency items incurred during the period are converted into VND at the exchange rate effective on the date of the transaction. Income and expenses in foreign currencies are converted into VND at the exchange rates on the dates of the transactions.

Exchange rate differences due to the revaluation of assets and liabilities denominated in foreign currencies into VND are recorded in consolidated income statement.

4.2 . Deposits with and loans to other credit institutions

Deposits with other credit institutions, except for current deposits, are term deposits at other credit institutions and foreign bank branches with terms of not exceeding three months.

Loans to other credit institutions are loans with original terms of not exceeding twelve months.

Current deposits at other credit institutions are stated at the outstanding principal balance.

Term deposits and loans to other credit institutions are stated at the outstanding principal balance less any specific provision for credit risks.

The classification of term deposits with and loans to other credit institutions and provision for credit risk thereof is made in accordance with Circular No. 31/2024/TT-NHNN dated 30 June 2024, regulating the classification of assets in the operations of commercial banks, non-bank credit institutions, and foreign bank branches("Circular 31") and Decree No. 86/2024/NĐ-CP dated 11 July 2024, stipulating the provisioning rates, methods for setting up risk provisions, the use of provisions for risk management in the operations of credit institutions and foreign bank branches, and cases where credit institutions must reverse accrued interest ("Decree 86"). Accordingly, the Bank has made specific provision for term deposits with and loans to other credit institutions in accordance with the method described in Note No. 4.3.

According to Circular 31 and Decree 86, the Bank is not required to make general provision for balances with and loans to other credit institutions.

4.3 . Loans to customers

Outstanding loans to customers

Loans are stated on the consolidated statement of financial position at the principal amounts outstanding at the end of the period.

Provision for loan of customers is recorded and stated in separate line in the consolidated statement of financial position.

Short-term loans are those with a repayment date of up to 1 year, medium-term loans are those with a repayment date within from over 1 year to 5 years and long-term loans are those with a repayment date of over 5 years from the disbursement date.

According to Circular 31, loans to customers are classified according to level of risk as follows: *Current, Special mention, Sub-standard, Doubtful and Loss* based on overdue status and other qualitative factors of the loans.

In addition, according to Circular No. 10/2014/TT-NHNN of the State Bank of Vietnam dated 20 March 2014, loans to customers are also classified: *current loans and overdue loans* based on the overdue status according to the credit covenants in the contract or in the extension or reschedule annex.

Provision for credit losses

Provision for credit losses includes specific provision and general provision which is calculated monthly according to Decree 86.

The specific provision is calculated based on loan balance of each borrower less value of collateral assets after being discounted at predetermined percentage for each kind of collateral assets. Specific provision rate applied to each group as follows:

Group	Categories	Specific provision rate
1	Current	0%
2	Special mention	5%
3	Sub-standard	20%
4	Doubtful	50%
5	Loss	100%

General provision is made at 0.75% of the total amount of outstanding balance of loans classified in the group from 1 to 4 according to Decree 86.

Bad debts written-off

According to Decree 86, the Bank uses provisions to write off bad debts in the following cases:

- Borrowers have declared bankruptcy or liquidation (for legal entities/corporate); or borrowers died or are missing (for individuals);
- Debts are classified in group 5.

4.4 . Debt trading

Debt trading activities of the Bank are recorded in accordance with Circular No. 09/2015/TT-NHNN dated 17 July 2015 by the State Bank of Vietnam regulating debt trading by credit institutions, foreign bank branches ("Circular 09"), as amended and supplemented by Circular No. 18/2022/TT-NHNN dated 26 December 2022 ("Circular 18").

- The book value of a debt purchased or sold includes the book value of debt principal and interest and other debt-related financial obligations (if any) by the time of debt purchase and sale for the debt accounted on the consolidated statement of financial position or off the consolidated statement of financial position; or the book value being monitored at the time of being removed off the consolidated statement of financial position or at the time of debt purchase and sale for the debt being removed off the consolidated statement of financial position.
- Debt purchase and sale price means a sum of money to be paid by the debt purchaser to the debt seller under the debt purchase and sale contract.

Debt purchase

For the purchased debts, the Bank classifies the paid amount into a group with risk level not lower than previous debt group that was classified before the purchase. Debt classification and provision for debt purchases are made similar to loans to other customers in accordance with the method described in Note No. 4.3.

- The price of debt purchase under the contract is accounted on the consolidated statement of financial position.
- The value of principal and interest of purchased debt is monitored off the consolidated statement of financial position.
- If the interest of the debt including the interest before the purchase is collected, the Bank will allocate the interest on the following principle: (i) write down the value of debt purchase by pre-purchase interest; (ii) recognize as interest income of the period after the Bank purchases the debt.

Debt sale

Revenue and expense from selling debts are recorded in accordance with Circular 09 and Circular 18, where the difference between the debt purchase and sale price and debt seller's book value is handled as follows:

- For the debts being recorded on the consolidated statement of financial position:

(i) If the debt sale price is higher than the book value of the debt, the difference shall be accounted as income of the Bank in the period;

(ii) If the debt sale price is lower than the book value of the debt, the difference shall be offset with the compensation paid by an individual or an organization (in case such individual or organization is identified to have caused the damage and must pay compensation under regulations), the insurance sum paid by the insurer or the risk provision already set aside from expenses; the deficit shall be accounted as a business cost of the Bank.

- For the debt accounted off the consolidated statement of financial position or debt left off the consolidated stament of financial position, the debt sale proceeds shall be accounted as other income of the Bank.

4.5 . Investment in securities

a) Trading securities

Trading securities are debt securities, equity securities or other securities, which are bought and held for the purpose of reselling within one year to gain profit from price variance. According to Official Dispatch No. 2601/NHNN-TCKT dated 14 April 2009 by the State Bank of Vietnam, for trading securities item, the Bank has the right to reclassify only once after purchasing.

Trading securities are initially recognized at original cost. They are subsequently measured at the lower between book value and market value.

Gain or losses from sales of securities held for trading are recognized in the consolidated income statement. Securities held for trading are derecognized when the rights to receive cash flows from these securities are terminated or the Bank transfers substantially all the risks and rewards of ownerships of these securities.

Interest and cash dividends from trading securities is recognized into the consolidated income statement on cash basis.

b) Investment securities

Investment securities are classified into two categories: available-for-sale securities and held-to-maturity securities. The Bank classifies investment securities at the time of purchasing. According to Official Dispatch No. 2601/NHNN-TCKT dated 14 April 2009 by the State Bank of Vietnam, for investment securities, the Bank has the right to reclassify only once after purchasing.

Available-for-sale securities

Available-for-sale securities are debt securities and equity securities held for investment and available for sale purpose, which are not qualified to be classified as trading and held-to-maturity, and hold for an indefinite period till an opportunity for profit is given; for equity securities, the investor is not a subsidiary, an associate or a joint venture of the Bank and the Bank is neither founding shareholders, strategic shareholders, nor has certain influence to participate in the financial and operating policies making process through a written agreement on delegating its representatives in the Board of Directors/ Board of Management.

Available-for-sale equity securities are recognized at the original cost. They are subsequently measured at the lower between book value and market value.

Available-for-sale debt securities are recognized at par value plus (+) accrued interest income/interest awaiting for allocation plus (+) unallocated discount/premium. Discount/premium from trading debt securities is amortized on a straight-line basis till the maturity date to the consolidated income statement. Accumulative interest income before purchasing date is recorded as a decrease in value of such securities, accumulative interest income after purchasing date is recognized as Bank's income based on the accumulative method. Interest received in advance is amortized as interest income from investment securities over the investment period using the straight-line method.

Held-to-maturity securities

Held-to-maturity securities are debt securities which have a fixed term for the purpose of investment by earning interest and the Board of Management has intention and ability to hold the securities until maturity.

Held-to-maturity debt securities are recognized at par value plus (+) accrued interest income/ interest awaiting for allocation plus (+) unallocated discount/premium. Discount/premium is amortized on a straight-line basis till the maturity date to the consolidated income statement. Accumulative interest income before purchasing date is recorded as a decrease in value of such securities, accumulative interest income after purchasing date is recognized as Bank's income based on the accumulative method. Interest received in advance is amortized as interest income from investment securities over the investment period using the straight-line method.

Debt purchase and sale operation between Vietnam Asset Management Company ("VAMC") and credit institutions

When the Bank has executed the sale of debts, taken special bonds from VAMC and completed debt sale procedures to VAMC, the Bank will monitor special bonds received from VAMC through debt trading operations on held to maturity accounts until maturity date. Par value of special bonds correspondent with the sale price of bad debt is the outstanding principal balance minus specific provision made for debt sold.

Special bonds mature in the following cases:

- The amount of provision for special bonds is not less than the book value of bad debts' principal recorded in the book of VAMC, including the following cases:
  - VAMC sells bad debts to organizations and individuals, even in the case of reselling bad debts purchased by special bonds to credit institutions that selling the debts at market price or agreed price;
  - VAMC transfers the entire bad debts purchased into charter capital, share capital of corporate customer.
- Special bonds are reach maturity.

c) Long-term investments

Investments in subsidiaries are initially recognized at the original cost. After initial recognition, the value of these investments is measured at original cost less provision for impairment of the investments.

Other long-term investments represent capital investments in other unlisted entities on the stock market that have the holding, withdrawal or payment period of more than one year and the Bank is either the founding shareholder or a strategic partner or have a certain influence in the process of making and deciding the financial and operating policies of the investees unit through a written agreement on delegating its representative in the Board of Directors/Board of Management and the Bank does not have control or significant influence over the investee. Other long-term investments are initially recognized at cost, then the value of these investments is measured at original cost less provision for impairment of the investments.

d) Provision for investments

Provision for trading securities and investment securities

Trading securities and investment securities are considered for impairment at the end of the period.

Provision for impairment of securities (excluding government bonds, government-guaranteed bonds, local government bonds) shall be made when the book value is higher than the market value determined according to Circular No. 48/2019/TT-BTC dated 08 August 2019 ("Circular 48") and Circular No. 24/2022/TT-BTC dated 07 April 2022 ("Circular 24") issued by the Minister of Finance as follows:

- For securities on stock exchange, the market price will be determined as closing price on the day latest transactions up to the time of making Interim Consolidated Financial Statements;
- For unlisted securities, the actual market price is:
  - For listed securities of unregistered public companies (UPCom): the actual market price is the average price within the last 30 transaction days before the time of making Interim Consolidated Financial Statements announced by the Stock exchange.
  - For companies that have not registered for trading in the unregistered public companies' trading market, the provision for each investment is based on the financial statement of the business organization receiving capital contribution that prepared at the same time of the Bank's Interim Consolidated Financial Statements.
- In cases the listed securities or listed securities of unregistered public companies are not traded in 30 days before making provisions; the listed securities are delisted or suspended from trading or ceased trading as at the provision-making date at the provisioning day, the provision for each investment is based on the financial statement of the business organization receiving capital contribution that prepared at the same time of the Bank's Interim Consolidated Financial Statements.

For corporate bonds (including bonds issued by other credit institutions) unlisted on stock market or unregistered for trading on Unlisted Public Company Market (UPCom), the Bank makes provisions for losses under the regulations of Decree 86 mentioned in Note No. 4.3.

According to Decree 86, the Bank is not required to make general provision for bonds issued by other credit institutions, foreign bank branches.

Provisions for trading securities and investment securities are recorded into the consolidated income statement.

Provision for other long-term investments

Provision for impairment of the capital contributions and other long-term investments is made according to Circular 48.

The amount of provision is the difference between the actual capital contribution of parties at an entity and the actual capital equity on the latest financial statements of the entity at the end of the period multiply (x) by the rate of the Bank's capital investment over the total actual capital contributions. Provision for impairment of long-term investments is recorded as an operating expense in the consolidated income statement.

4.6 . Repurchase and reverse repurchase agreements

Securities sold under the agreements to repurchase at a specific date in the future (repos) are still recognized on the Interim Consolidated Financial Statements. The corresponding amount of cash received from these agreements is recognized on the consolidated statement of financial position as a borrowing. The difference between the sale price and repurchase price is amortized into the consolidated income statement over the effective period based on the interest rate stated in the agreements using the straight-line basis.

Securities purchased under the agreements to resell at a specific date in the future are not recognized in the Interim Consolidated Financial Statements. The corresponding amount of cash paid under these agreements is recognized in the consolidated statement of financial position as a receivable. The difference between the purchase price and resale price is amortized into the consolidated income statement over the effective period based on the interest rate stated in the agreements by using a straight-line basis.

4.7 . Fixed assets

Tangible fixed assets and intangible fixed assets are initially stated at historical cost. During the using time, they are stated at historical cost, accumulated depreciation/amortization and net book value. Historical cost comprises all the expenses that the Bank must spend to bring the assets to working condition for its intended use.

Fixed assets are depreciated (amortized) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	08 - 38 years
- Machinery, equipment	03 - 13 years
- Transportation equipment	06 - 11 years
- Office equipment	03 - 05 years
- Computer software	03 - 08 years

Permanent land use rights are recorded at historical cost and are not amortized. Definite land use rights are amortized to expenses by the time limit stated in the certificate of land use rights.

4.8 . Investment properties

Investment properties are initially recognized at historical cost.

Investment properties held for the purpose of capital appreciation and are not depreciated.

4.9 . Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at the inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Bank is the lessee

Rentals under operating leases are charged to the consolidated income statement on a straight-line basis over the lease term.

4.10 . Other receivables

Other receivables are recognised at cost.

Provision for receivables other than receivables from credit activities is made based on the overdue status of receivables or estimated possible loss for receivables which are not yet overdue but is unlikely to be recovered on time. Provision rates are in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019.

For receivables which are classified as assets having credit risk, the Bank perform classification and makes provision in the same way as loans to customers (See Note No. 4.3).

4.11 . Amounts due to the Government and the State Bank of Vietnam

Amounts due to the Government and the State Bank of Vietnam are recognized at cost.

4.12 . Deposits and borrowings from other credit institutions

Deposits and borrowings from other credit institutions are recognized at cost.

4.13 . Deposits from customers

Deposits from customers are recognized at cost.

4.14 . Valuable papers issued

Valuable papers issued are recognized at cost and accumulated amortized premiums or discounts. Cost of valuable papers issued includes the proceed from the issuance less directly attributable costs.

4.15 . Employee benefits

Voluntary resignation benefits

Under the Vietnamese Labor Law, when an employee who has worked for the Bank for 12 months or more ("the eligible employees") voluntarily terminate his/her labor contract, the Bank is required to pay allowance arising from voluntary resignation of the eligible employees. The qualified period of work as the basis for calculation of severance allowance shall be the total period during which the employee actually worked for the employer minus the period over which the employee participated in the unemployment insurance in accordance with unemployment insurance laws and the period for which severance allowance or redundancy allowance has been paid by the employer. The salary as the basis for calculation of severance allowance shall be the average salary of the last 06 months under the labour contract preceding the employee's resignation.

4.16 . Shareholders' equity

Ordinary shares

Ordinary shares are classified as equity and recognized at par value. Incremental costs directly attributable to the issuance of ordinary shares are recognized as a deduction from share premium in equity.

Share premium

On receipt of capital from shareholders, the difference between the issuance price and the par value of the shares is recorded as share premium in equity.

Reserves

According to Law on Credit institution No. 32/2024/QH15 dated 18 January 2024 issued by the National Assembly of Vietnam and Decree No. 93/2017/ND-CP dated 07 August 2017, on the financial regime for credit institutions issued by the Government of Vietnam, the Bank is required to allocate funds as follows before distributing profits:

	Annual appropriation rate	**Maximum balance**
Supplemental charter capital reserve	10% of net profit after tax	Charter capital
Financial reserve	10% of net profit after tax	No maximum level specified

Reserves are appropriated from net profit after tax at prescribed rates in the order as below:

- Supplementary charter capital reserve. The reserve for supplementary charter capital will be transferred to charter capital after having approval from the State Bank of Vietnam;
- Financial reserve;
- Investment and development funds, bonus and welfare funds and other reserves: are to be made upon the decisions of the Annual General Shareholders' Meeting in accordance with relevant statutory requirements.

Retained earnings

Retained earnings are used to present the Bank's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Bank. The distribution of net profits is made when the retained earnings of the Bank does not exceed the net profit presented on Consolidated Financial Statements after eliminating the gains from bargain purchase. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders and after being appropriated to funds in accordance with the Bank's Articles of Incorporation and Vietnamese statutory requirements.

Dividend paid to shareholders is stated in the consolidated Statement of financial position of the Bank as a payable after being announced by the Annual General Shareholders' Meeting of the Bank and the announcement of cut-off date for dividend payment by the Vietnam Securities Depository and Clearing Corporation.

4.17 . Income and expenses

Interest income

Interest income is recognized on an accrual basis, except for interest on loans classified from Group 2 to Group 5 and loans classified as Group 1 as a result of implementing State special policies are recognized in the consolidated income statement upon actual receipt.

Interest expense

Interest expenses are recognized in the consolidated income statement based on accrual basis.

Fees, commissions and dividend income

Fees and commissions are recognized on an accrual basis.

Cash dividends from investment activities are recognized in the consolidated income statement when the Bank's right to receive payment is established. Dividends and other receipts in the form of shares are not recognized into the consolidated income statement but only recorded as an increase in the number of shares held by the Bank instead.

Uncollectible income

For receivables which have been accounted into incomes but subsequently evaluated as non-collected or uncollectible at the due date are recorded as reduction of income if it's within the same accounting period or recorded as an expense if it is not within the accounting period and must be monitored in the off-statement of financial position to urge collection. When collected, it shall be accounted into the income.

4.18 . Corporate income tax

Deferred income tax asset

Deferred CIT assets are determined at the current CIT rate, based on the tax rates and tax laws in effect at the end of the period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded as decrease to the extent that it is not sure taxable economic benefits will be usable.

Current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

Current corporate income tax rate:

The Bank and its subsidiaries are subject to corporate income tax of 20% for business activities with income subject to CIT for the accounting period from 01 January 2026 to 30 June 2026.

The Bank's and its subsidiaries' tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

4.19 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Bank (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

4.20 . Off-statement of financial position items

Foreign exchange contracts

The Bank enters into foreign exchange forward and swap contracts which enable customers to transfer, modify or reduce their foreign exchange risk or other market risks and also are used for the Bank's business purpose.

Forward contracts are commitments to either purchase or sell a designated currency at a specific future date for a specific exchange rate and cash settlement. Forward contracts are recorded at nominal values at transaction dates, and are subsequently revaluated at the end of the accounting period. The difference on revaluation is recognized under "Foreign exchange differences" in the equity and is recorded in the consolidated income statement at the end of the year. Differences between the amount in VND of the foreign currency amounts which are committed to buy/sell at forward rate and spot rate are recognized in the consolidated income statement on a straight-line basis over the term of the forward contracts.

Currency swap contracts are commitments to settle in cash at a future date based on differences between specified exchange rates, calculated on the notional principal amount. Premiums/discounts arising from the difference of the spot exchange rate at the effective date of the contracts and foward rate are recognized as an asset if positive or as a liability if negative in the consolidated statement of financial position. This difference is amortized to the consolidated income statement on a straight-line basis over the term of the swap contracts.

Interest swap contracts

Interest swap contracts are commitments to settle in cash the notional principal amounts at the interest amount based on floating or fixed interest rates. The value of commitment in interest rate swap contracts is not recognised on the consolidated statement of financial position. The difference of swap interest rates is recognised in the consolidated income statement on an accrual basis.

Commitments and contingent liabilities

The Bank has credit commitments arising from its regular lending activities. These commitments are unutilised loans and overdraft facilities which are approved. The Bank also provides financial guarantees and letters of credit to guarantee the performance of customers to third parties. Many of the contingent liabilities and commitments will expire without any advanced payment, in whole or in part. Therefore, these commitments and contingent liabilities do not represent expected future cash flows.

According to Circular 31, the Bank, for management purpose has to classify guarantees, payment acceptances and irrevocable lending commitments with specific effective date into 5 groups (See Note No. 4.3).

4.21 . Cash and cash equivalents

Cash and cash equivalents include cash, balances with the State Bank of Vietnam, Government bills and other short-term valuable papers which are eligible for rediscount with the State Bank of Vietnam, demand deposits and term deposits at other credit institutions with maturity of not over than three (03) months from the deposit date and securities with maturity of not over than three (03) months from the purchase date, which has high liquidity and are readily convertible into known amount of cash with low risk.

4.22 . Offsetting

Financial assets and liabilities are offset and the net amounts are reported in the consolidated statement of financial position if, and only if, the Bank has currently enforceable legal rights to offset the recognized amounts and the Bank has an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

4.23 . Financial instruments

During its business operation, the Bank regularly enters into contracts that give rise to financial assets, financial liabilities and equity instruments.

Financial assets

The main financial assets of the Bank include cash on hand, balances with the State Bank of Vietnam, balances with and loans to other credit institutions, loans to customers, trading securities, investment securities, other long-term investments, financial derivative assets and other financial assets.

Financial assets are classified adequately, for the purpose of disclosure in notes to the Interim Consolidated Financial Statements into one of the following categories:

- Financial assets held for trading;
- Held-to-maturity investments;
- Loans and receivables;
- Available-for-sale financial assets.

Financial liabities

Financial liabilities of the Bank mainly include deposits and borrowings from other credit institutions, deposits from customers, issued valuable papers, financial derivative liabilities and other liabilities.

Financial liabilities are classified adequately, for the purpose of disclosure in notes to the Interim Consolidated Financial Statements into one of the following categories:

- Financial liabilities held for trading;
- Financial liabilities determined at amortized cost.

The classification of the financial instruments above is only for the purpose of presentation and disclosure, not for the purpose of describing the method of measuring the value of financial instruments. Accounting regulations on measuring the value of financial instruments are presented in relevant notes.

Subsequent recognition

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

4.24 . Related parties

Related parties considered related to the Bank are organizations, individuals having direct or indirect relationship with other organizations and individuals in one of the following cases:

- The parent company or credit institution is the parent company of the Bank;
- Subsidiary of the Bank;
- The company has the same parent company or the same parent credit institution of the Bank;
- Managers, members of the Board of Supervisors of the parent company or of the parent credit institution of the Bank;
- Individuals or organizations which have authority to appoint managers or members of the Board of Supervisors of the parent company or the parent credit institution of the Bank;
- Managers, members of the Board of Supervisors of the Bank;
- Companies, organizations which have authority to appoint managers, members of the Board of Supervisors of the Bank;
- Organizations and individuals owning 5% or more of charter capital or voting share of the Bank;
- Husband, wife; biological parents, adoptive parents, stepfather, stepmother, parents-in-law; biological children, adopted children, stepchildren, daughters-in-law, sons-in-law; full siblings; half-siblings (same father, different mother); half-siblings (same mother, different father); brothers-in-law, sisters-in-law (siblings of a spouse and spouses of siblings) of individuals who share both parents or one parent (same father, different mother, or same mother, different father) (hereinafter referred to as husband, wife, father, mother, child, brother, or sister); paternal and maternal grandparents; paternal and maternal grandchildren; paternal uncles, paternal aunts, maternal uncles, maternal aunts, and biological nephews and nieces of a manager, a member of the Board of Supervisors, a capital-contributing member or a shareholder owning 5% or more of the charter capital or voting share of the Bank;
- Individuals authorized to represent the Bank's paid-in capital and shares.

In considering the relationship of related parties for preparing and presenting the Interim Consolidated Financial Statements, the Bank should also consider the nature, not only the legal form of the relationship.

4.25 . Segment information

A segment is a distinguishable component of the Bank that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other segments.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Bank in order to help users of financial statements better understand and make more informed judgements about the Bank as a whole.

5. Cash on hand, gold, silver and gemstones

	30/06/2026	31/12/2025
	VNDm	VNDm
Cash in VND	550,947	539,418
Cash in foreign currencies	72,887	45,971
	623,834	**585,389**

6. Balances with the State Bank of Vietnam

	30/06/2026	31/12/2025
	VNDm	VNDm
Current account at the State Bank of Vietnam	482,882	1,219,788
- *In VND*	*450,525*	*1,193,125*
- *In foreign currencies*	*32,357*	*26,663*
	482,882	**1,219,788**

7. Balances with and loans to other credit institutions

	30/06/2026	31/12/2025
	VNDm	VNDm
Balances with other credit institutions	32,018,695	25,819,775
Loans to other credit institutions	703,740	508,551
	32,722,435	**26,328,326**

7.1. Balances with other credit institutions

	30/06/2026	31/12/2025
	VNDm	VNDm
Demand deposits	8,304,731	7,393,098
- *In VND*	*6,927,307*	*6,064,896*
- *In foreign currencies*	*1,377,424*	*1,328,202*
Term deposits	23,713,964	18,426,677
- *In VND*	*23,700,000*	*18,400,000*
- *In foreign currencies*	*13,964*	*26,677*
	32,018,695	**25,819,775**

7.2. Loans to other credit institutions

	30/06/2026	31/12/2025
	VNDm	VNDm
In VND	703,740	508,551
- In which: discount, re-discount	*703,740*	*508,551*
	703,740	**508,551**

Quality analysis of loan portfolio, term deposits at other credit institutions:

	30/06/2026	31/12/2025
	VNDm	VNDm
Current	24,417,704	18,935,228
	24,417,704	**18,935,228**

8 . Trading securities

	30/06/2026	31/12/2025
	VNDm	VNDm
Debt securities	**19,721,312**	**22,588,812**
Certificates of deposit	*19,721,312*	*22,588,812*
	19,721,312	**22,588,812**

Quality analysis of trading securities which are classified as assets having credit risk

	30/06/2026	31/12/2025
	VNDm	VNDm
Current	19,721,312	22,588,812
	19,721,312	**22,588,812**

Status of trading securities

	30/06/2026	31/12/2025
	VNDm	VNDm
Debt securities	19,721,312	22,588,812
- *Unlisted*	*19,721,312*	*22,588,812*
	19,721,312	**22,588,812**

9 . Derivatives and other financial assets

	Total contracts value (at exchange rate as at effective date)	Total net carrying value (at exchange rates as at the reporting date)	
		Assets	Liabilities
	VNDm	VNDm	VNDm
As at 30 June 2026			
Currency derivatives	***224,756***	***224,756***	-
- Currency swap contracts	224,756	224,756	-
As at 31 December 2025			
Currency derivatives	***280,846***	***280,846***	-
- Currency swap contracts	280,846	280,846	-

10 . Loans to customers

	30/06/2026	31/12/2025
	VNDm	VNDm
Loans to local economic entities and individuals	136,219,554	126,405,127
Others	88	108
	136,219,642	**126,405,235**

Analysis of loans by quality

	30/06/2026	31/12/2025
	VNDm	VNDm
Current	134,217,893	124,580,749
Special mention	462,168	369,740
Sub-standard	137,511	137,377
Doubtful	143,672	137,466
Loss	1,258,398	1,179,903
	136,219,642	**126,405,235**

Analysis of loans by terms

	30/06/2026	31/12/2025
	VNDm	VNDm
Short-term	61,131,482	53,998,492
Medium-term	26,857,722	26,352,515
Long-term	48,230,438	46,054,228
	136,219,642	**126,405,235**

Analysis of loans by industry sectors

	30/06/2026	31/12/2025
	VNDm	VNDm
Agricultural, forestry and aquaculture	19,754,757	21,898,817
Mining	721,496	739,727
Manufacturing and processing	44,572,450	41,105,123
Electricity, gas, hot water, steam and air conditioning production	1,161,176	1,026,688
Water supplying, garbage and sewage treatment and management	693,694	919,984
Construction	8,541,056	6,629,868
Wholesale and retail trade, repair of automobiles, motorcycles and other motor vehicles	17,852,203	15,744,057
Transport, warehouse	989,306	988,033
Accommodation and meals	238,558	197,944
Information and communication	35,457	45,567
Finance, banking and insurance activities	9,921	10,400
Real estate	12,954,426	13,698,605
Science and technology	57,070	58,477
Administrative activities and support service	757,387	350,342
Education and training	18,532	51,211
Healthcare and social work activities	60,472	64,204
Recreational, cultural, sporting activities	263,502	260,994
Other services	20,865,590	18,526,999
Households services, production of material products and self-consumption services	6,672,589	4,087,444
International organizations and agencies	-	751
	136,219,642	**126,405,235**

Analysis of loans by type of borrowers and ownership

	30/06/2026	31/12/2025
	VNDm	VNDm
Economic entities	50,471,690	46,087,037
- *State-owned Enterprises*	*12,000*	-
- *Limited liability companies*	*21,709,946*	*19,490,501*
- *Joint stock companies*	*28,701,224*	*26,541,347*
- *Private enterprises*	*5,615*	*3,480*
- *Partnership enterprises*	-	*63*
- *Co-operatives and unions of co-operatives*	*9,057*	*11,119*
- *Other economic entities*	*33,848*	*40,527*
Individuals, household businesses	85,747,952	80,318,198
	136,219,642	**126,405,235**

11 . Provisions for loans to customers

	30/06/2026	31/12/2025
	VNDm	VNDm
General provision	(1,012,209)	(939,271)
Specific provision	(1,064,237)	(625,187)
	(2,076,446)	**(1,564,458)**

Increase/decrease in provision for credit risk:

	General provision	Specific provision	Total
	VNDm	VNDm	VNDm
For the period from 01 January 2026 to 30 June 2026			
Opening balance	(939,271)	(625,187)	(1,564,458)
Provision made during the period	(93,440)	(477,577)	(571,017)
Provision reversed during the period	20,502	38,527	59,029
Closing balance	**(1,012,209)**	**(1,064,237)**	**(2,076,446)**
For the period from 01 January 2025 to 30 June 2025			
Opening balance	(814,942)	(509,491)	(1,324,433)
Provision made during the period	(66,017)	(127,605)	(193,622)
Provision reversed during the period	26,199	32,886	59,085
Closing balance	**(854,760)**	**(604,210)**	**(1,458,970)**

12 . Debt purchase

	30/06/2026	31/12/2025
	VNDm	VNDm
Debt purchase in VND	10,101	-
Provision for losses	(1,887)	-
	8,214	**-**

Details of purchased principal and interest are as follows:

	30/06/2026	31/12/2025
	VNDm	VNDm
Principal	9,700	-
Interest	401	-
	10,101	**-**

Analysis of loans by quality

	30/06/2026	31/12/2025
	VNDm	VNDm
Doubtful	10,101	-
	10,101	**-**

13 . Investment securities

13.1 . Available-for-sale securities

	30/06/2026	31/12/2025
	VNDm	VNDm
Debt securities	16,743,346	12,391,232
- *Government bonds*	*3,233,238*	*3,541,817*
- *Debt securities issued by other local credit institutions*	*11,839,545*	*7,239,144*
- *Debt securities issued by local economic entities*	*1,670,563*	*1,610,271*
Equity securities	252,000	252,000
- *Equity securities issued by other local credit institutions*	*136,500*	*136,500*
- *Equity securities issued by local economic entities*	*115,500*	*115,500*
Provision for losses of available-for-sale securities	(12,529)	(12,077)
- *General provision*	*(12,529)*	*(12,077)*
	16,982,817	**12,631,155**

13.2 . Analysis of quality of securities considered as having credit risk

	30/06/2026	31/12/2025
	VNDm	VNDm
Current	13,510,108	8,849,415
	13,510,108	**8,849,415**

14 . Long-term investments

	30/06/2026	31/12/2025
	VNDm	VNDm
Other long-term investments	52,605	52,605
Provision for impairment of long-term investments	(23,297)	(23,297)
	29,308	**29,308**

14.1 . Details of investments as follows

Investments	30/06/2026		31/12/2025	
	Original cost	Holding rate	Original cost	Holding rate
	VNDm	%	VNDm	%
Other long-term investments	**52,605**		**52,605**	
- National Payment Corporation of Vietnam	2,000	0.83	2,000	0.83
- MBLand Holdings Joint Stock Company	1,676	0.06	1,676	0.06
- MB Capital Management Joint Stock Company	19,780	6.11	19,780	6.11
- Song Lam Nghe An Joint Stock Company	2,000	10.00	2,000	10.00
- Mai Linh Group Corporation	21,889	0.50	21,889	0.50
- Vietnam Investors Service and Credit Rating Agency Joint Stock Company	5,260	2.70	5,260	2.70
	52,605		**52,605**	

14.2 . Provision for impairment of long-term investments

	30/06/2026	31/12/2025
	VNDm	VNDm
Provision for impairment of long-term investments	**(23,297)**	**(23,297)**
- Mai Linh Group Corporation	(18,118)	(18,118)
- Song Lam Nghe An Joint Stock Company	(2,000)	(2,000)
- Vietnam Investors Service and Credit Rating Agency Joint Stock Company	(3,179)	(3,179)
	(23,297)	**(23,297)**

15. Tangible fixed assets

Increase and decrease of tangible fixed assets in this period:

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VNDm	VNDm	VNDm	VNDm	VNDm
Cost					
Opening balance	65,262	264,678	155,004	64,769	549,713
- Purchases during the period	630	36,592	1,432	4,210	42,864
- Liquidation, disposal	-	-	(624)	-	(624)
Closing balance	**65,892**	**301,270**	**155,812**	**68,979**	**591,953**
Accumulated depreciation					
Opening balance	38,267	196,546	95,198	52,114	382,125
- Depreciation during the period	1,257	10,365	5,790	2,415	19,827
- Liquidation, disposal	-	-	(624)	-	(624)
Closing balance	**39,524**	**206,911**	**100,364**	**54,529**	**401,328**
Net book value					
Opening balance	26,995	68,132	59,806	12,655	167,588
Closing balance	**26,368**	**94,359**	**55,448**	**14,450**	**190,625**

Other information about tangible fixed assets:

	30/06/2026	31/12/2025
	VNDm	VNDm
Cost of fully depreciated tangible fixed assets but still in use	240,425	229,393

16 . Intangible fixed assets

Increase and decrease of intangible fixed assets during this period:

	Land use rights	Computer software	Others	Total
	VNDm	VNDm	VNDm	VNDm
Cost				
Opening balance	842,129	172,414	82	1,014,625
- Purchases during the period	-	1,280	-	1,280
Closing balance	**842,129**	**173,694**	**82**	**1,015,905**
Accumulated amortization				
Opening balance	11,247	130,370	-	141,617
- Amortization during the period	402	6,969	8	7,379
Closing balance	**11,649**	**137,339**	**8**	**148,996**
Net book value				
Opening balance	830,882	42,044	82	873,008
Closing balance	**830,480**	**36,355**	**74**	**866,909**

Information about special intangible fixed assets:

	30/06/2026	31/12/2025
	VNDm	VNDm
Cost of fully amortized intangible fixed assets but still in use	92,153	81,894

17 . Other assets

	30/06/2026	31/12/2025
	VNDm	VNDm
Receivables	711,184	541,665
Accrued interest and fee receivables	7,539,494	5,593,872
Other assets	100,444	136,085
	8,351,122	**6,271,622**

17.1 . Receivables

	30/06/2026	31/12/2025
	VNDm	VNDm
Margin deposits, mortgages and collaterals	77,017	75,761
Deductible value-added tax	641	629
Taxes and other receivables from State Budget	2,423	2,423
Internal receivables	209,979	143,565
External receivables	421,124	319,287
	711,184	**541,665**

17.2 . Accrued interest and fee receivables

	30/06/2026	31/12/2025
	VNDm	VNDm
Interest receivables on deposits	12,572	18,698
Interest receivables on investment securities	1,047,993	1,003,337
Interest receivables on loans to customers	6,383,943	4,449,558
Interest receivables on derivatives	72,667	72,725
Fee receivables	22,319	49,554
	7,539,494	**5,593,872**

17.3 . Other assets

	30/06/2026	31/12/2025
	VNDm	VNDm
Tools and materials	26,920	31,737
Expenses awaiting for allocation	73,524	104,348
	100,444	**136,085**

18 . Amounts due to the Government and the State Bank of Vietnam

	30/06/2026	31/12/2025
	VNDm	VNDm
Borrowings from the State Bank of Vietnam	***926,328***	***1,022,424***
Borrowings guaranteed by credit files	215	963
Borrowings through discount, rediscount of valuable papers	926,113	1,021,461
	926,328	**1,022,424**

19 . Deposits and borrowings from other credit institutions

	30/06/2026	31/12/2025
	VNDm	VNDm
Deposits from other credit institutions	***38,034,491***	***25,125,705***
Demand deposits	7,195,291	6,550,705
- *In VND*	*6,909,063*	*5,905,394*
- *In foreign currencies*	*286,228*	*645,311*
Term deposits	30,839,200	18,575,000
- *In VND*	*30,630,000*	*18,575,000*
- *In foreign currencies*	*209,200*	-
Borrowings from other credit institutions	***298,230***	***231,597***
- In VND	297,580	230,956
- In foreign currencies	650	641
	38,332,721	**25,357,302**

20 . Deposits from customers

	30/06/2026	31/12/2025
	VNDm	VNDm
Demand deposits	4,005,851	4,465,097
- *In VND*	*3,930,294*	*4,342,903*
- *In foreign currencies*	*75,557*	*122,194*
Term deposits	115,902,851	122,338,077
- *In VND*	*115,814,354*	*122,250,890*
- *In foreign currencies*	*88,497*	*87,187*
Deposits for specific purpose	30	29
- *In foreign currencies*	*30*	*29*
Margin deposits	233,032	220,432
- *In VND*	*218,265*	*217,064*
- *In foreign currencies*	*14,767*	*3,368*
	120,141,764	**127,023,635**

Analysis by type of customers:

	30/06/2026	31/12/2025
	VNDm	VNDm
Deposits from economic entities	6,399,294	6,567,343
- *State-owned Enterprises*	*313,838*	*202,944*
- *Limited liability companies*	*2,185,983*	*2,137,470*
- *Joint stock companies*	*3,472,140*	*3,621,652*
- *Private enterprises*	*7,808*	*3,594*
- *Foreign invested enterprises*	*103,629*	*96,398*
- *Co-operatives and unions of co-operatives*	*17,107*	*18,807*
- *Other economic entities*	*298,789*	*486,478*
Deposits from individuals	113,742,470	120,456,292
	120,141,764	**127,023,635**

21 . Capital financed, entrusted for investment, lent to credit institutions, which is subject to risk

	30/06/2026	31/12/2025
	VNDm	VNDm
In VND	62,527	63,579
	62,527	**63,579**

22 . Valuable papers issued

As at 30 June 2026

Term	Face value	Discount	Premium	Net value
	VNDm	VNDm	VNDm	VNDm
Under 12 months	9,500,000	-	-	9,500,000
From 12 months up to less than 5 years	23,959,410	-	-	23,959,410
From 5 years and more	2,959,600	-	-	2,959,600
	36,419,010	**-**	**-**	**36,419,010**

As at 31 December 2025

Term	Face value	Discount	Premium	Net value
	VNDm	VNDm	VNDm	VNDm
Under 12 months	5,000,000	-	-	5,000,000
From 12 months up to less than 5 years	15,734,955	-	-	15,734,955
From 5 years and more	4,165,400	-	-	4,165,400
	24,900,355	**-**	**-**	**24,900,355**

23 . Other payables and liabilities

	30/06/2026	31/12/2025
	VNDm	VNDm
Bonus and welfare funds	241,140	177,197
Internal payables	154,576	406,766
External payables	102,479	169,721
- *Taxes and other payables to the State Budget*	*75,776*	*155,995*
- *Other external payables*	*26,703*	*13,726*
	498,195	**753,684**

24 . Shareholders' equity

24.1 . Statement of changes in shareholders' equity

	Charter capital	Share premium	Investment and development	Financial reserve	Supplemental charter capital	Other reserves	Retained earnings	Total
	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm
Opening balance	**10,032,190**	**107,076**	**564**	**810,031**	**434,713**	**-**	**1,924,330**	**13,308,904**
Increase in the period	**689,212**	**-**	**-**	**118,552**	**118,552**	**29,638**	**543,232**	**1,499,186**
Increase in capital (i)	689,212	-	-	-	-	-	-	689,212
Net profit for the period	-	-	-	-	-	-	543,232	543,232
Appropriation to reserves from earnings in previous year (ii)	-	-	-	118,552	118,552	29,638	-	266,742
Decrease in the period	**-**	**(121)**	**-**	**-**	**-**	**-**	**(1,068,579)**	**(1,068,700)**
Appropriation to reserves from earning in previous year (ii)	-	-	-	-	-	-	(361,585)	(361,585)
Remuneration to members of Board of Directors and Board of Supervisors (ii)	-	-	-	-	-	-	(17,783)	(17,783)
Dividend payment (i)	-	-	-	-	-	-	(689,211)	(689,211)
Other decrease	-	(121)	-	-	-	-	-	(121)
Closing balance	**10,721,402**	**106,955**	**564**	**928,583**	**553,265**	**29,638**	**1,398,983**	**13,739,390**

(i) During the period, the Bank increased its charter capital from VND 10,032,190,520,000 to VND 10,721,402,010,000 in accordance with the Resolution No. 02/2025/NQ-DHDCD dated 19 April 2025 of the General Meeting of Shareholders. Accordingly, the Bank issued an additional 68,921,149 ordinary shares with a par value of VND 10,000/share through the form of issuing shares to pay dividends to existing shareholders from retained earnings in 2024.

(ii) The Bank distributed 2025's profit according to the Resolution No. 02/2026/NQ-DHDCD dated 18 April 2026 by the Annual General Meeting as follows:

	Amount
	VNDm
Supplemental charter capital reserve	118,552
Financial reserve	118,552
Bonus and welfare funds	94,843
Socialization and Charitable Activities Fund	29,638
Remuneration to members of Board of Directors and Board of Supervisors	17,783

24.2 . Details of Bank's equity

	30/06/2026			31/12/2025		
	Total	Ordinary shares	Preference shares	Total	Ordinary shares	Preference shares
	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm
Capital contributed by shareholders	10,721,402	10,721,402	-	10,032,190	10,032,190	-
Share premium	106,955	106,955	-	107,076	107,076	-
	10,828,357	**10,828,357**	**-**	**10,139,266**	**10,139,266**	**-**

24.3 . Shares

	30/06/2026	31/12/2025
Number of shares authorized for issuance	1,072,140,201	1,003,219,052
Number of shares issued to the public	1,072,140,201	1,003,219,052
- *Ordinary shares*	*1,072,140,201*	*1,003,219,052*
Number of shares outstanding	1,072,140,201	1,003,219,052
- *Ordinary shares*	*1,072,140,201*	*1,003,219,052*

Par value per share: VND 10,000.

25 . Interest and similar income

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Interest income from deposits	410,908	171,795
Interest income from loans to customers	6,526,414	5,086,946
Interest income from trading, investing in debt securities	1,058,685	1,188,845
- Interest income from trading securities	*622,844*	*738,926*
- Interest income from investment securities	*435,841*	*449,919*
Fee income from guarantee operations	34,277	20,294
Other income from credit activities	8,305	79
	8,038,589	**6,467,959**

26 . Interest and similar expenses

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Interest expenses on deposits	4,889,833	4,233,789
Interest expenses on borrowings	12,081	176
Interest expenses on valuable papers issued	877,788	467,353
Other expenses on credit activities	547	437
	5,780,249	**4,701,755**

27 . Net gain/(loss) from fee and commission

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Fee and commission income from	76,498	94,616
- *Settlement services*	*23,170*	*18,665*
- *Treasury services*	*771*	*688*
- *Entrustment and agency services*	*15,245*	*25,337*
- *Consulting services*	-	*140*
- *Other services*	*37,312*	*49,786*
Fee and commission expenses on	(30,109)	(30,509)
- *Settlement services*	*(10,228)*	*(11,180)*
- *Treasury services*	*(2,540)*	*(2,035)*
- *Entrustment and agency services*	*(3,117)*	*(2,054)*
- *Consulting services*	*(399)*	*(5,055)*
- *Other services*	*(13,825)*	*(10,185)*
Net gain/(loss) from fee and commission	**46,389**	**64,107**

28 . Net gain/(loss) from foreign currency trading

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Income from trading foreign currencies	500,220	37,451
- *From spot foreign currency trading*	*256,882*	*37,419*
- *From currency derivatives*	*243,338*	*32*
Expenses on from trading foreign currencies	(394,018)	(49,536)
- *From spot foreign currency trading*	*(215,395)*	*(49,536)*
- *From currency derivatives*	*(178,623)*	-
Net gain/(loss) from foreign currency trading	**106,202**	**(12,085)**

29 . Net gain/(loss) from trading of investment securities

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Income from investment securities	18,242	130,476
Expenses on investment securities	(8,930)	(13,334)
Provision/(Reversal of provision) for losses of investment securities	(452)	1,020
Net gain/(loss) from trading of investment securities	**8,860**	**118,162**

30 . Net gain/(loss) from other operating activities

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Other operating income	1,214	6,640
- *Recoveries from debts previously written-off against provisions*	*395*	-
- *Other income*	*819*	*6,640*
Other operating expenses	(1,214)	(481)
- *Expenses for entrusted debt recovery*	*(107)*	*(104)*
- *Other expenses*	*(1,107)*	*(377)*
Net gain/(loss) from other operating activities	**-**	**6,159**

31 . Income from capital contribution, equity investments

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Dividend received from capital contribution, equity investments	4,329	4,896
- *From capital contribution and other long-term investments*	*4,329*	*4,896*
	4,329	**4,896**

32 . Operating expenses

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Tax expenses and fees	16,825	5,240
Employee expenses	765,911	739,246
Of which:		
- *Salary and allowance*	*588,193*	*576,480*
- *Additional expenses based on salary*	*64,967*	*62,794*
- *Payment of allowances*	*318*	*1,525*
- *Other expenses for employees*	*112,433*	*98,447*
Expenses on assets	164,494	141,654
Of which:		
- *Depreciation and amortization of fixed assets*	*27,207*	*26,800*
Administrative expenses	12,237	15,039
Of which:		
- *Business trip expenses*	*11,788*	*14,601*
- *Expenses for trade union activities*	*449*	*438*
Insurance for customer deposits	96,866	92,044
Other operating expenses	171,723	148,545
	1,228,056	**1,141,768**

33 . Current corporate income tax expense

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Current corporate income tax expense:		
- *Bac A Commercial Joint Stock Bank*	*138,475*	*134,260*
- *Bac A Money Transfer Company Limited*	*482*	*417*
Total current income tax expense	**138,957**	**134,677**
- Tax payable at the beginning of the period	122,234	86,375
- Tax paid during the period	(200,398)	(160,466)
Corporate income tax payable at the end of the period	**60,793**	**60,586**

34 . Earnings per share

Basic earnings per share distributed to common shareholders of the Bank are calculated as follows:

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Net profit after tax	543,232	536,461
Net profit attributable to ordinary shares	543,232	536,461
Weighted average number of outstanding ordinary shares	1,152,550,716	1,107,353,507
Earnings per share (VND)	**471**	**484**

The Bank has not planned to make any distribution to bonus and welfare fund, bonus for the Board of Management from the net profit after tax at the date of preparing Consolidated Financial Statements.

Basic earnings per share have been adjusted retrospectively as regulated by Vietnamese Accounting Standards No. 30 – Earnings per share.

35 . Cash and cash equivalents

	30/06/2026	30/06/2025
	VNDm	VNDm
Cash on hand	623,834	793,081
Balance with the State Bank of Vietnam	482,882	540,875
Deposits in other credit institutions *(including demand deposits and deposits with terms of up to 03 months)*	32,018,695	20,464,199
Loans to other credit institutions with maturity of up to 03 months from the date of loan	-	4,523,165
Securities with maturity of up to 03 months from the purchase date	-	1,150,179
	33,125,411	**27,471,499**

36 . Employees' remuneration

		First 6 months of 2026	First 6 months of 2025
I.	Total number of employees (person)	4,229	4,092
II.	Employees' income paid		
1.	Total salary paid (VNDm)	588,193	576,480
2.	Other income (VNDm)	20,334	19,260
3.	Total income paid (1+2) (VNDm)	608,527	595,740
4.	Salary per capita per month (VNDm/person/month)	23.18	23.48
5.	Income per capita per month (VNDm/person/month)	23.98	24.26

37 . Obligations to the State Budget

	Opening balance	Movement during the period		Closing balance
		Payables	Paid	
	VNDm	VNDm	VNDm	VNDm
1. Value added tax	7,158	9,996	(15,864)	1,290
2. Corporate income tax	122,234	138,957	(200,398)	60,793
3. Fees, charges and other payables	26,603	110,011	(122,920)	13,694
	155,995	**258,964**	**(339,182)**	**75,777**

The Bank's tax returns are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

38 . Contingent liabilities and commitments

In the normal course of business, the Bank implements financial instruments related to off-statement of financial position items. These financial instruments mainly comprise financial guarantees and commercial letters of credit. These instruments involve elements of credit risk in excess of the amounts recognized in the on-statement of financial position.

Credit risk for off-statement of financial position financial instruments is defined as the possibility of sustaining a loss in case any other party to a financial instrument fails to perform in accordance with the terms of the contract.

Financial guarantees are conditional commitments issued by the Bank to guarantee the performance of a customer to a third party including guarantee for borrowings, settlement, performing contracts and tender. The credit risk involved in issuing guarantees is essentialy the same as that involved in loans to customers.

Commercial at sight letters of credit represent a financing transaction by the Bank to its customers where the customer is usually the buyer/importer of goods and the beneficiary is typically the seller/exporter. Credit risk is limited as the merchandise shipped serves as collateral for the transaction.

Deferred letters of credit represent the amounts at risk should the contract be fully drawn upon and the client defaults in repayment to the beneficiary. Deferred letters of credit that were defaulted by clients are recognized by the Bank as compulsory loans with corresponding liabilities representing the financial obligations of the Bank to the beneficiaries and to fulfill the guarantor's obligations.

The credit risk involved in issuing letters of credit is generally insignificant provided that the Bank is able to take control of goods. Deferred letters of credit may pose higher risk exposure in comparison to letters of credit at sight. Letters of credit/guarantees that were defaulted by clients are recognized by the Bank as compulsory loans as previously agreed by the Bank and clients.

The Bank usually requires customers to place margin deposits for credit related financial instruments. The value of deposits may vary from 0% to 100% of the value of commitments issued depending on the customers' trustworthiness as assessed by the Bank.

In addition, the Bank has other commitments to counterparties such as commitments to purchase valuable papers, irrevocable loan commitments.

Irrevocable loan commitments are those to grant credit to customers and the commitments are unconditionally irrevocable, according to the contracts signed.

The outstanding commitments and contingent liabilities at the end of the period are as follows:

	30/06/2026	31/12/2025
	VNDm	VNDm
Loan guarantees	2,508,304	1,725,776
Other guarantees	3,194,494	3,037,327
- *Payment guarantee*	*1,327,915*	*1,796,123*
- *Contract performance guarantee*	*167,645*	*156,886*
- *Bid guarantee*	*23,630*	*51,869*
- *Other guarantee commitments*	*1,675,304*	*1,032,449*
Exchange transaction commitments	96,076,243	176,322,901
- *Foreign currency purchasing commitments*	*7,217,645*	*21,801,000*
- *Foreign currency selling commitments*	*4,890,050*	*23,245,800*
- *Swap transaction commitments*	*83,968,548*	*131,276,101*
Irrevocable loan commitments	2,203,905	2,235,876
	103,982,946	**183,321,880**

39 . Uncollected interest and fee receivables

	30/06/2026	31/12/2025
	VNDm	VNDm
Uncollected loan interest	769,437	685,377
Uncollected fees	31	31
	769,468	**685,408**

40 . Bad debts written-off

	30/06/2026	31/12/2025
	VNDm	VNDm
The principal of the risk-treated debts under monitoring	490,205	490,593
The interest of the risk-treated debts under monitoring	1,959,935	1,940,308
	2,450,140	**2,430,901**

41 . Risk management policies relating to financial instruments

The Bank's objective is to maintain a healthy financial position. Hence, the using of financial instruments, including customer deposits and investments in high quality financial assets, is critical for the Bank to achieve required interest margin. From risk management perspective, the Bank is required to maintain balance between off-statement of financial position items (such as guarantees and letters of credit) and credits (loans in VND and foreign currencies) to individuals and organizations which have different creditworthiness. In addition, the Bank also invested part of its mobilized funds in securities or loans to other credit institutions. The foreign currency risks and interest rate risks have been managed simultaneously by applying position limits in order to reduce risk concentration and participating in activities with opposite balancing impacts to minimize risks. Holding high quality financial instruments helps the Bank to manage significant risks in its operating activities and ensure its solvency.

In the credit risk management process, the Bank has used its credit management manual providing regulations and requirements for lending and guidance to standardize the lending activities at the Bank. Liquidity risk is limited by keeping a large amount of cash and cash equivalents in form of Nostro account, term deposits at the State Bank of Vietnam and other credit institutions and valuable papers. Risk-adjusted prudent ratios are also used in liquidity risk management. The Bank often revalues the interest rate gap and compares to benchmarks of domestic and foreign markets on a regular basis in order to be able to timely adapt with unforeseen movements.

41.1 . Credit risk

Credit risk is the risk that the Bank will incur a financial loss because its customers or counterparties fail to discharge their contractual obligations. The Bank has established appropriate credit policies and regularly executed credit review to assess whether the Bank has credit risk exposure.

The Bank has established documents system providing general regulations on credit risk management in accordance with prevailing regulations of the SBV and its internal risk management.

Besides its regular adjustments and update of its model and internal documents to align with the credit operations, the Bank currently continues to upgrade and complete its internal credit rating system.

The Bank's financial assets, which are neither overdue nor impaired, include loans in Group 1 as required by Circular 31; securities, receivables and other financial assets which are not overdue and do not require provision in accordance with Circular No. 48/2019/TT-BTC dated 08 August 2019. The Bank evaluates that those financial assets can be fully and timely recovered in the future.

41.2 . Market risk

a. Interest rate risk

Interest rate risk is risk in which the fair value of future cash flow of a financial instrument fluctuates due to changes in market interest rate.

Board of Management periodically reviews the risk profile of the Bank against the prevailing business and economic conditions, focusing on market and interest rate risks. Board of Management relates structure of assets and liabilities to funding mismatches and interest rate fluctuation risks and ensures compliance with the Bank's internal ratios, limits and guidelines.

The Bank managed the interest rate risks by analyzing the effective interest rate re-pricing term for its assets and liabilities.

The effective interest rate re-pricing term of assets and liabilities is the remaining period from the end of the period to the latest interest rate re-pricing term.

The following assumptions and conditions are applied in the analysis of effective interest rate re-pricing term of the Bank's assets and liabilities:

- Cash on hand, investment and trading securities which are equity securities, long-term investments in capital contribution and other assets (including fixed assets and other assets, excluding entrusted investment) are classified as non-interest bearing item.
- Deposits at the SBV are considered as demand deposits and accordingly, the effective interest re-pricing term is assumed to be up to one month.
- The effective interest re-pricing term of balances with and loans to other credit institutions; trading securities and investment securities, which comprise debt securities; loans to customers; amounts due to the Government and the SBV; deposits and borrowings from other credit institutions; deposits from customers; capital financed, entrusted for investment, lent to credit institutions, which is subject to risk and valuable papers issued are determined as follows:
  - Items which bear fixed interest rate during the contractual term: The effective interest re-pricing term is determined based on the time to maturity from the end of the period.
  - Items which bear floating interest rate: The effective interest re-pricing term is determined based on the time to the nearest interest rate re-pricing date from the end of the period.
- The effective interest re-pricing term for other liabilities is categorized as non-interest bearing items or from 01 month to 03 months term. In fact, these items may have different effective interest re-pricing term.

Classification of assets and liabilities of the Bank according to their interest re-pricing terms as at 30 June 2026 is as follows:

	Overdue	Non-interest bearing	Interest re-pricing within						Total
			Under 01 month	From 01 month up to 03 months	From over 03 months up to 06 months	From over 06 months up to 12 months	From over 01 year up to 05 years	Over 5 years	
	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm
ASSETS									
I Cash on hand, gold, silver and gemstones	-	623,834	-	-	-	-	-	-	623,834
II Balances with the State Bank of Vietnam	-	-	482,882	-	-	-	-	-	482,882
III Balances with and loans to other credit institutions (*)	-	-	31,018,695	1,000,000	703,740	-	-	-	32,722,435
IV Trading securities (*)	-	-	1,000,000	5,199,668	5,238,080	8,283,564	-	-	19,721,312
V Derivatives and other financial assets	-	-	224,756	-	-	-	-	-	224,756
VI Loans to customers and debt purchase (*)	2,011,850	-	25,583,884	80,147,926	26,403,073	1,563,354	501,452	18,204	136,229,743
VII Investment securities (*)	-	252,000	-	50,269	-	2,156,798	12,370,493	2,165,786	16,995,346
VIII Long-term investments (*)	-	52,605	-	-	-	-	-	-	52,605
IX Fixed assets and invesment properties	-	1,061,217	-	-	-	-	-	-	1,061,217
X Other assets (*)	-	8,351,122	-	-	-	-	-	-	8,351,122
Total assets	**2,011,850**	**10,340,778**	**58,310,217**	**86,397,863**	**32,344,893**	**12,003,716**	**12,871,945**	**2,183,990**	**216,465,252**

Classification of assets and liabilities of the Bank according to their interest re-pricing terms as at 30 June 2026 is as follows:

	Overdue	Non-interest bearing	Interest re-pricing within						Total
			Under 01 month	From 01 month up to 03 months	From over 03 months up to 06 months	From over 06 months up to 12 months	From over 01 year up to 05 years	Over 5 years	
	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm
LIABILITIES									
I Amounts due to the Government and the State Bank of Vietnam	-	-	926,328	-	-	-	-	-	926,328
II Deposits and borrowings from other credit institutions	-	-	36,954,491	1,081,066	6,266	4,472	285,777	649	38,332,721
III Deposits from customers	-	371,867	22,553,119	25,404,761	32,402,552	33,878,367	5,531,098	-	120,141,764
IV Capital financed, entrusted for investment, lent to credit institutions, which is subject to risk	-	-	-	-	-	-	62,527	-	62,527
V Valuable papers issued	-	-	1,950	-	1,000,000	2,000,000	8,000,000	25,417,060	36,419,010
VI Other liabilities	-	4,729,353	-	-	-	-	-	-	4,729,353
Total liabilities	**-**	**5,101,220**	**60,435,888**	**26,485,827**	**33,408,818**	**35,882,839**	**13,879,402**	**25,417,709**	**200,611,703**
Interest sensitive difference on-balance sheet	**2,011,850**	**5,239,558**	**(2,125,671)**	**59,912,036**	**(1,063,925)**	**(23,879,123)**	**(1,007,457)**	**(23,233,719)**	**15,853,549**

(*) The amounts exclude provisions.

b. Currency risk

Currency risk is the risk that the value of a financial instrument fluctuates due to changes in foreign exchange rates.

The Bank was established and operates in territory of Vietnam whose reporting currency is VND. The main currency used for its transactions is VND. The Bank's loans to customers are mainly denominated in VND and USD. Some of the Bank's other assets are denominated in currencies other than VND, USD. The Bank's management has set limits on positions by currency based on the internal risk assessment and regulations of the SBV. The currency postion is monitored on a daily basis and the strategy for preventing risk is set by the Bank to ensure that the currency postion has been maintaining within the established limits.

Classification of assets and liabilities denominated in foreign currencies converted into VND as at 30 June 2026 is as follows:

	EUR converted	USD converted	Other foreign currencies converted	Total
	VNDm	VNDm	VNDm	VNDm
ASSETS				
I. Cash on hand, gold, silver and gemstones	6,549	66,338	-	72,887
II. Balances with the State Bank of Vietnam	-	32,357	-	32,357
III. Balances with and loans to other credit institutions (*)	11,636	1,175,114	204,656	1,391,406
IV. Loans to customers (*)	-	278,051	-	278,051
V. Other assets (*)	-	79,821	2,272	82,093
Total assets	**18,185**	**1,631,681**	**206,928**	**1,856,794**
LIABILITIES AND SHAREHOLDERS' EQUITY				
I. Deposits and borrowings from other credit institutions	-	496,078	-	496,078
II. Deposits from customers	7,917	170,866	86	178,869
III. Derivatives instruments and other financial liabilities	-	6,813,252	-	6,813,252
IV. Other liabilities	12	3,864	-	3,876
Total liabilities and shareholders' equity	**7,929**	**7,484,060**	**86**	**7,492,075**
On-statement of financial position foreign currency position	**10,256**	**(5,852,379)**	**206,842**	**(5,635,281)**
Off-statement of financial position foreign currency position	**245**	**2,327,350**	**-**	**2,327,595**
Total foreign currency position	**10,501**	**(3,525,029)**	**206,842**	**(3,307,686)**

(*) The amounts exclude provisions.

Exchange rate at the end of the period:

Foreign currencies	30/06/2026	31/12/2025
	VND	VND
USD	26,150.00	25,800.00
EUR	30,035.00	30,890.00
JPY	160.50	171.00
AUD	18,100.00	17,610.00
SGD	20,490.00	20,600.00
GBP	34,880.00	35,440.00
CAD	18,555.00	19,250.00
HKD	3,855.00	3,250.00
CHF	32,705.00	33,360.00

c. Liquidity risk

Liquidity risk is defined as the risk that the Bank will encounter difficulty in meeting obligations associated with financial liabilities. Liquidity risk arises because of the possibility that the Bank might be unable to meet its payment obligations when they fall due under both normal and stressed circumstances. To limit this risk, the management has arranged diversified funding sources in addition to its core deposit base, and adopted a policy of managing assets with liquidity in mind and of monitoring future cash flows and liquidity on a daily basis. This incorporates an assessment of expected cash flows and the availability of high grade collateral which could be used to secure additional funding if required.

The maturity term of assets and liabilities represents the remaining period of assets and liabilities as calculated from the end of the period to the time of settlements as stipulated in contracts or in issuance terms and conditions.

The following assumptions and conditions are applied in the maturity analysis of the Bank's assets and liabilities:

- Deposits at the SBV are classified as demand deposits which include reserve compulsory deposits, including complulsory reserves. The balance of compulsory deposits depends on the proportion and terms of the Bank's customer deposits.
- The maturity date of trading securities is based on the maturity date on the contract or maturity date according to the maximum holding time specified by the Bank, whichever comes first.
- The maturity term of investment debt securities is calculated based on the maturity date of each kind of securities.
- The maturity of available-for-sale investments which are equity securities and equity investments are considered to be from one (01) year to five (05) years because these investments do not have specific maturity dates.
- The maturity term of balances with and loans to other credit institutions; and loans to customers are determined on the maturity date as stipulated in contracts. The actual maturity term may be altered because loan contracts may be extended.
- The maturity term of amounts due to the Government and the SBV; deposits and borrowings from other credit institutions; deposits from customers; Capital financed, entrusted for investment, lent to credit institutions, which is subject to risk and valuable papers issued are determined based on features of these items or the maturity date as stipulated in contracts. Vostro account and demand deposits are transacted as required by customers, and therefore, being classified as current accounts. The maturity term of borrowings and term deposits is determined based on the maturity date in contracts. In fact, these amounts may be rotated, and therefore, they last beyond the original maturity date.
- The maturity term of fixed assets is determined on the remaining useful life of assets.
- The maturity of other assets and liabilities is calculated from the end of the period to the date of payment in accordance with the contract.

The maturity of assets and liabilities as at 30 June 2026 is as follows:

		Overdue		Current					
		Over 03 months	Up to 03 months	Up to 01 months	From over 01 month up to 03 months	From over 03 months up to 12 months	From over 01 years up to 05 years	Over 05 years	Total
		VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm
ASSETS									
I	Cash on hand, gold, silver and gemstones	-	-	623,834	-	-	-	-	623,834
II	Balances with the SBV	-	-	482,882	-	-	-	-	482,882
III	Balances with and loans to other credit institutions (*)	-	-	31,018,695	1,000,000	703,740	-	-	32,722,435
IV	Trading securities (*)	-	-	1,000,000	5,499,668	13,221,644	-	-	19,721,312
V	Derivatives and other financial assets	-	-	224,756	-	-	-	-	224,756
VI	Loans to customers and debt purchases (*)	1,549,682	462,168	6,310,158	15,123,783	39,390,048	41,972,512	31,421,392	136,229,743
VII	Investment securities (*)	-	-	-	50,269	2,156,798	12,622,493	2,165,786	16,995,346
VIII	Long-term investments (*)	-	-	-	-	-	52,605	-	52,605
IX	Fixed assets and invesment properties	-	-	-	-	-	-	1,061,217	1,061,217
X	Other assets (*)	-	-	179,370	886,047	2,470,835	3,362,269	1,452,601	8,351,122
Total assets		**1,549,682**	**462,168**	**39,839,695**	**22,559,767**	**57,943,065**	**58,009,879**	**36,100,996**	**216,465,252**
LIABILITIES									
I	Amounts due to the Government and the State Bank of Vietnam	-	-	926,328	-	-	-	-	926,328
II	Deposits and borrowings from other credit institutions	-	-	36,954,491	1,081,066	10,738	285,777	649	38,332,721
III	Deposits from customers	-	-	22,924,986	25,404,761	66,280,919	5,531,098	-	120,141,764
IV	Capital financed, entrusted for investment, lent to credit institutions, which is subject to risk	-	-	-	-	-	62,527	-	62,527
V	Valuable papers issued	-	-	-	3,000,000	8,984,110	21,475,300	2,959,600	36,419,010
VI	Other liabilities	-	-	1,301,066	898,422	2,335,204	194,661	-	4,729,353
Total liabilities		**-**	**-**	**62,106,871**	**30,384,249**	**77,610,971**	**27,549,363**	**2,960,249**	**200,611,703**
Net liquidity difference		**1,549,682**	**462,168**	**(22,267,176)**	**(7,824,482)**	**(19,667,906)**	**30,460,516**	**33,140,747**	**15,853,549**

(*) The amounts exclude provisions.

42 . Subsequent events after the reporting period

On 02 July 2026, the Bank submitted Letter No. 728/2026/BC-BAC A BANK to the State Securities Commission reporting the results of the issuance of shares for dividend payment. Accordingly, the issuance closing date was 26 June 2026; the rights exercise ratio was 7.5%; the total number of shares distributed was 80,410,515 shares; and the total issuance value at par value was VND 804,105,150,000. The issuance was funded from the Bank's retained earnings for 2025.

On 08 July 2026, the State Securities Commission issued Letter No. 6301/UBCK-QLCB confirming its receipt of the Bank's complete report on the results of the share issuance for dividend payment. Subsequently, on 16 July 2026, the Hanoi Stock Exchange issued Decision No. 954/QD-SGDHN approving the change to the Bank's share listing registration. The number of shares subject to the change in listing registration was 80,410,515 shares, bringing the total number of listed shares to 1,152,550,716 shares.
At the same time, on 20 July 2026, the State Bank of Vietnam issued Decision No. 1681/QD-NHNN approving the amendment to the Bank's charter capital as stated in its Establishment and Operation License.

Except for the above-mentioned event, no other material events have occurred after the end of the accounting period that require adjustment to or disclosure in these Interim Consolidated Financial Statements.

43 . Concentration of assets, liabilities and off-statement of financial position items by geographical regions

Location	Loans to customers and to other credit institutions	Deposits and borrowings from customers and other credit institutions	Credit commitments	Derivatives (Total value of contracts)	Trading and investments securities
	VNDm	VNDm	VNDm	VNDm	VNDm
Domestic	136,923,382	158,474,485	7,906,703	224,756	36,716,658
	136,923,382	**158,474,485**	**7,906,703**	**224,756**	**36,716,658**

44 . Segment report

44.1 . Primary segment report: according to business fields

	Capital mobilization, loans and debt securities trading		Equity securities trading and share contribution		Others		General activities not allocated		Total	
	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period
	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm
I. Income	**8,022,555**	**6,578,141**	**4,329**	**4,896**	**612,209**	**159,001**	**-**	**-**	**8,639,093**	**6,742,038**
1. Interest income	8,004,312	6,447,665	-	-	34,277	20,294	-	-	8,038,589	6,467,959
2. Income from investment activities	18,243	130,476	4,329	4,896	-	-	-	-	22,572	135,372
3. Other operating income	-	-	-	-	577,932	138,707	-	-	577,932	138,707
II. Expenses	**(5,789,631)**	**(4,714,069)**	**-**	**-**	**(425,342)**	**(80,526)**	**(1,228,056)**	**(1,141,768)**	**(7,443,029)**	**(5,936,363)**
1. Interest expense	(5,780,249)	(4,701,755)	-	-	-	-	-	-	(5,780,249)	(4,701,755)
2. Depreciation expense	-	-	-	-	-	-	(27,207)	(26,800)	(27,207)	(26,800)
3. Expenses related directly to business operations	(9,382)	(12,314)	-	-	(425,342)	(80,526)	(1,200,849)	(1,114,968)	(1,635,573)	(1,207,808)
Net income before provision	**2,232,924**	**1,864,072**	**4,329**	**4,896**	**186,867**	**78,475**	**(1,228,056)**	**(1,141,768)**	**1,196,064**	**805,675**
Provision expenses	(513,875)	(134,537)	-	-	-	-	-	-	(513,875)	(134,537)
Segment net income	**1,719,049**	**1,729,535**	**4,329**	**4,896**	**186,867**	**78,475**	**(1,228,056)**	**(1,141,768)**	**682,189**	**671,138**

44 . Segment report

44.1 . Primary segment report: according to business fields

	Capital mobilization, loans and debt securities trading		Equity securities trading and share contribution		Others		General activities not allocated		Total	
	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period
	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm
III. Assets (*)	**204,556,613**	**185,792,101**	**304,605**	**304,605**	**323,425**	**406,808**	**11,280,609**	**10,916,620**	**216,465,252**	**197,420,134**
1. Cash	-	-	-	-	-	-	623,834	585,389	623,834	585,389
2. Balance with the State Bank of Vietnam	-	-	-	-	-	-	482,882	1,219,788	482,882	1,219,788
3. Balance with and loans to other credit institutions	24,417,704	18,935,229	-	-	-	-	8,304,731	7,393,097	32,722,435	26,328,326
4. Trading securities	19,721,312	22,588,812	-	-	-	-	-	-	19,721,312	22,588,812
5. Financial derivatives and other financial assets	-	-	-	-	224,756	280,846	-	-	224,756	280,846
6. Loans and advances to customers	136,229,743	126,405,235	-	-	-	-	-	-	136,229,743	126,405,235
7. Investment securities	16,743,346	12,391,232	252,000	252,000	-	-	-	-	16,995,346	12,643,232
8. Long-term investments	-	-	52,605	52,605	-	-	-	-	52,605	52,605
9. Fixed assets and investment properties	-	-	-	-	3,683	3,683	1,057,534	1,040,596	1,061,217	1,044,279
10. Other assets	7,444,508	5,471,593	-	-	94,986	122,279	811,628	677,750	8,351,122	6,271,622

44 . Segment report

44.1 . Primary segment report: according to business fields

	Capital mobilization, loans and debt securities trading		Equity securities trading and share contribution		Others		General activities not allocated		Total	
	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period	Current period/End of the period	Previous period/ Beginning of the period
	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm	VNDm
IV. Liabilities	**200,113,508**	**181,757,714**	-	-	-	-	**498,195**	**753,684**	**200,611,703**	**182,511,398**
1. Amounts due to the Government and the State Bank of Vietnam	926,328	1,022,424	-	-	-	-	-	-	926,328	1,022,424
2. Deposits and borrowings from other credit institutions	38,332,721	25,357,302	-	-	-	-	-	-	38,332,721	25,357,302
3. Deposits from customers	120,141,764	127,023,635	-	-	-	-	-	-	120,141,764	127,023,635
4. Capital financed, entrusted for investment, lent to credit institutions, which is subject to risk	62,527	63,579	-	-	-	-	-	-	62,527	63,579
5. Valuable papers issued	36,419,010	24,900,355	-	-	-	-	-	-	36,419,010	24,900,355
6. Other liabilities	4,231,158	3,390,419	-	-	-	-	498,195	753,684	4,729,353	4,144,103

(*) The amounts exclude provisions.

44.2 . Geographical segment report

The income and expenses arising during the accounting period from 01 January 2026 to 30 June 2026, as well as the assets and liabilities presented in the consolidated statement of financial position as at 30 June 2026, of the Bank arose within the territory of Vietnam. Therefore, the Bank does not prepare segment reporting by geographical area.

45 . Transactions with related parties

During the period, the Bank has the major transactions and balances with related parties as follows:

Transactions during the period:

	First 6 months of 2026	First 6 months of 2025
	VNDm	VNDm
Interest expenses on deposits of	**221**	**81**
- Members of the Board of Directors	31	20
- Members of the Board of Management	166	50
- Members of the Board of Supervisors	24	11

The Bank pays remuneration to the Board of Directors and the Board of Supervisors in accordance with Resolution No. 02/2026/NQ-DHDCD date 18 April 2026 and Resolution No. 02/2025/NQ-DHDCD date 19 April 2025 of the Annual General Meeting of Shareholders. The income of the Board of Management is paid in accordance with the Bank's salary regulations.

The balances with related parties as at the end of period

	30/06/2026	31/12/2025
	VNDm	VNDm
Deposits from customers	**52,647**	**73,743**
- Members of the Board of Directors	2,025	5,568
- Members of the Board of Management	50,213	67,682
- Members of the Board of Supervisors	409	493

46 . Corresponding figures

Comparative figures in the Interim consolidated statement of financial position and corresponding notes are the data of the Consolidated Financial Statements for the financial year ended as at 31 December 2025. Comparative figures in Interim consolidated income statement, Interim consolidated cash flow statement and corresponding notes are the data of the Interim Consolidated Financial Statements for the period from 01 January 2025 to 30 June 2025, which were audited and reviewed by AFC Vietnam Auditing Company Limited.

Nghe An, 14 August 2026

Prepared by	Chief Accountant	General Director
Doan Thi Trang Lien	Nguyen Hong Yen	Thai Huong

M.S.T.D.N: 2900325... NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN BẮC Á TỈNH NGHỆ AN