CÔNG TY CỔ PHẦN VẬN TẢI DẦU KHÍ ĐÔNG DƯƠNG
INDOCHINA PETROLEUM TRANSPORTATION JOINT STOCK COMPANY

Số: 117/VTDKĐD-TCHC
No: 117/VTDKĐD-TCHC

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAMNAM
Independence – Freedom – Happiness

Hà Nội, ngày 14 tháng 8 năm 2026
Hanoi, August 14, 2026

CÔNG BỐ THÔNG TIN
INFORMATION DISCLOSURE

Kính gửi: Uỷ ban Chứng khoán Nhà nước
Sở Giao dịch Chứng khoán Hà Nội
To: The State Securities Commission
The Hanoi Stock Exchange

1. Tên tổ chức/Name of Organization: Công ty CP Vận tải Dầu khí Đông Dương (PVTrans-PTT) /*Indochina Petroleum Transportation Joint Stock Company.*
2. Mã chứng khoán/Stock code: PTT
3. Địa chỉ trụ sở chính/Address: Tầng 6 toà nhà Việt Á, số 9 phố Duy Tân, phường Cầu Giấy, Hà Nội/*6th Floor, Viet A Building, No. 9 Duy Tan Street, Cau Giay Ward, Hanoi.*
4. Người thực hiện công bố thông tin/Sumitted by: Lê Thanh Sơn – Giám đốc Công ty – Người đại diện theo pháp luật/*Le Thanh Son - Director and Legal representative.*
5. Nội dung công bố thông tin/Content of disclosure: Công ty công bố thông tin về Báo cáo tài chính giữa niên độ đã được soát xét cho kỳ hoạt động 6 tháng kết thúc ngày 30/6/2026/*The Company disclosures Reviewed interim Financial statements for the 6-month period ended 30 June 2026.*
6. Địa chỉ trang thông tin điện tử của Công ty đăng tải Báo cáo tài chính giữa niên độ đã được soát xét cho kỳ hoạt động 6 tháng kết thúc ngày 30/6/2026/ *Reviewed interim Financial statements for the 6-month period ended 30 June 2026 was posted on the company's website: http://pvtrans-ptt.com*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung công bố thông tin/*We hereby certify that the information disclosed above is truthful, and we take full responsibility before the law for the content of the disclosed information content.*

Trân trọng/Sincerely.

Nơi nhận/Recipients::
- Như trên/As above;
- HĐQT, BKS (để b/c)/BOD, BKS (for reporting);
- BGĐ (để th/h)/BOM;
- Lưu/ File: VT, TCHC, ĐLP(01b).

Tài liệu đính kèm*/Attached document:*
BCTC giữa niên độ đã được soát xét cho kỳ hoạt động 6 tháng kết thúc ngày 30/6/2026 / Reviewed interim Financial statements for the 6-month period ended 30 June 2026.

NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT
LEGAL REPRESENTATIVE
Giám đốc/Director

M.S.D.N: 0102327357
C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI DẦU KHÍ ĐÔNG DƯƠNG
THÀNH PHỐ HÀ NỘI

Lê Thanh Sơn

CÔNG TY CỔ PHẦN VẬN TẢI DẦU KHÍ ĐÔNG DƯƠNG
2026.08.14 09:43:19+07'00'

Deloitte.

INDOCHINA PETROLEUM TRANSPORTATION
JOINT STOCK COMPANY

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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INDOCHINA PETROLEUM TRANSPORTATION JOINT STOCK COMPANY
6th Floor, Viet A Building, No. 9 Duy Tan Street, Cau Giay Ward, Hanoi City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Indochina Petroleum Transportation Joint Stock Company (the "Company") presents this report together with the Company's financial statements for the period ended 30 June 2026.

THE BOARDS OF DIRECTORS, SUPERVISORS AND MANAGEMENT

The members of the Boards of Directors, Supervisors and Management of the Company during the period and to the date of this report are as follows:

Board of Directors

Mr. Le Manh Tuan	Chairman
Mr. Le Thanh Son	Member
Mr. Luu Manh Thang	Member
Mr. Huynh Chi Thanh	Member
Ms. Hoang Thi Tuyet Chinh	Member
Mr. Pham Anh Hung	Independent Member

Board of Supervisors

Mr. Le Thien Nhat	Head of Department
Mr. Do Nhu Tien	Member
Ms. Dang Thi Dung	Member

Board of Management

Mr. Le Thanh Son	Chief Executive Officer cum Legal representative
Mr. Vu Hoai Nam	Deputy Chief Executive Officer
Mr. Bui Huu Co	Deputy Chief Executive Officer

THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Management,

M.S.D.N: 0102027357 - C.T.C.P
CÔNG TY
CỔ PHẦN
VẬN TẢI DẦU KHÍ
ĐÔNG DƯƠNG
THÀNH PHỐ HÀ NỘI

Le Thanh Son
Legal representative
Chief Executive Officer

13 August 2026

Deloitte.

Deloitte Vietnam Audit Co. Ltd
12th Floor, Diamond Park Plaza
16 Lang Ha, Giang Vo Ward
Hanoi
Vietnam
Tel: +84 24 710 50000
www.deloitte.com/vn

No.: 0192/VN1A-HN-BC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: **The Shareholders**
The Board of Directors and the Board of Management
Indochina Petroleum Transportation Joint Stock Company

We have reviewed the accompanying interim financial statements of Indochina Petroleum Transportation Joint Stock Company (the "Company"), prepared on 13 August 2026 as set out from page 04 to page 30, which comprise the interim statement of financial position as at 30 June 2026, the interim statement of income and interim statement of cash flows for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Management's Responsibility for the Interim Financial Statements

The Board of General Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and its financial performance and its cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

M.S.D.N: 0100112500-C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Hoang Lan Huong
Audit Partner
Audit Practising Registration Certificate
No. 0898-2023-001-1
DELOITTE VIETNAM AUDIT COMPANY LIMITED
13 August 2026
Hanoi, S.R. Vietnam

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

	ASSETS	Codes	Notes	Closing balance	Opening balance (Reclassified)
A.	**CURRENT ASSETS**	**100**		**164,273,222,500**	**153,406,822,966**
I.	**Cash**	**110**	**6**	**22,763,210,854**	**11,518,976,761**
1.	Cash	111		22,763,210,854	11,518,976,761
II.	**Short-term financial investments**	**120**	**7**	**73,466,041,051**	**56,920,843,871**
1.	Short-term held-to-maturity investments	123		73,466,041,051	56,920,843,871
III.	**Short-term receivables**	**130**		**49,965,414,449**	**59,482,625,539**
1.	Short-term trade receivables	131	8	46,445,465,602	45,003,140,328
2.	Short-term advances to suppliers	132	9	89,133,804	6,872,511,870
3.	Other short-term receivables	135	10	3,430,815,043	7,606,973,341
IV.	**Inventories**	**140**	**11**	**12,354,868,576**	**19,638,603,539**
1.	Inventories	141		12,354,868,576	19,638,603,539
V.	**Other short-term assets**	**160**		**5,723,687,570**	**5,845,773,256**
1.	Short-term deferred expenses	161	12	2,623,345,157	3,335,110,690
2.	Value added tax deductibles	162		3,100,342,413	2,510,662,566
B.	**NON-CURRENT ASSETS**	**200**		**363,014,885,046**	**369,333,431,261**
I.	**Long-term receivables**	**210**		**3,845,146,856**	**3,658,750,473**
1.	Other long-term receivables	215	10	3,845,146,856	3,658,750,473
II.	**Fixed assets**	**220**		**341,682,600,073**	**365,461,555,788**
1.	Tangible fixed assets	221	13	341,514,949,546	365,248,505,259
	- Cost	*222*		*509,975,783,478*	*509,975,783,478*
	- Accumulated depreciation	*223*		*(168,460,833,932)*	*(144,727,278,219)*
2.	Intangible assets	227		167,650,527	213,050,529
	- Cost	*228*		*405,000,000*	*405,000,000*
	- Accumulated amortisation	*229*		*(237,349,473)*	*(191,949,471)*
III.	**Long-term assets in progress**	**250**		**202,325,000**	**202,325,000**
1.	Construction in progress	252		202,325,000	202,325,000
IV.	**Other long-term assets**	**270**		**17,284,813,117**	**10,800,000**
1.	Long-term deferred expenses	271	12	17,284,813,117	10,800,000
	TOTAL ASSETS (280=100+200)	**280**		**527,288,107,546**	**522,740,254,227**

INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

	RESOURCES	Codes	Notes	Closing balance	Opening balance (Reclassified)
C.	**LIABILITIES**	**300**		**283,534,974,430**	**289,006,500,595**
I.	**Current liabilities**	**310**		**104,000,323,095**	**87,897,877,260**
1.	Short-term trade payables	311	14	29,248,501,499	11,124,873,955
2.	Short-term advances from customers	312		100,000	-
3.	Dividends and profit payable	313		269,568,250	274,243,250
4.	Taxes and amounts payable to the State budget	314	15	3,051,177,821	1,098,510,472
5.	Payables to employees	315		10,522,949,305	9,408,760,722
6.	Short-term accrued expenses	316	16	3,593,692,978	6,590,144,540
7.	Short-term deferred revenue	319		54,000,000	-
8.	Other current payables	320	17	710,850,752	587,467,670
9.	Short-term loans and obligations under finance leases	321	18	43,927,944,000	43,927,944,000
10.	Short-term provisions	322	20	10,914,000,000	12,915,394,161
11.	Bonus and welfare funds	323		1,707,538,490	1,970,538,490
II.	**Long-term liabilities**	**330**		**179,534,651,335**	**201,108,623,335**
1.	Other long-term payables	338	17	1,537,175,335	1,147,175,335
2.	Long-term loans and obligations under finance leases	339	19	177,997,476,000	199,961,448,000
D.	**EQUITY**	**400**		**243,753,133,116**	**233,733,753,632**
I.	**Owners' equity**	**410**	**21**	**243,753,133,116**	**233,733,753,632**
1.	Owners' contributed capital	411		164,931,720,000	164,931,720,000
	- Ordinary shares carrying voting rights	*411a*		*164,931,720,000*	*164,931,720,000*
2.	Share premium	412		(190,241,874)	(190,241,874)
3.	Investment and development fund	418		66,944,377,249	29,944,377,249
4.	Retained earnings	420		12,067,277,741	39,047,898,257
	- Retained earnings accumulated to the Prior period end	*420a*		*247,898,257*	*20,806,173,709*
	- Retained earnings of the Current year period	*420b*		*11,819,379,484*	*18,241,724,548*
	TOTAL RESOURCES (440=300+400)	**440**		**527,288,107,546**	**522,740,254,227**

CÔNG TY CỔ PHẦN VẬN TẢI DẦU KHÍ ĐÔNG DƯƠNG THÀNH PHỐ HÀ NỘI

Nguyen Thi Huyen Preparer	Nguyen Dinh Chinh Chief Accountant	Le Thanh Son Legal representative Chief Executive Officer

13 August 2026

The accompanying notes are an integral part of these interim financial statements

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Notes	Current period	Prior period
1.	**Gross revenue from goods sold and services rendered**	**01**	**24**	**388,449,303,740**	**178,283,107,304**
2.	**Net revenue from goods sold and services rendered (10=01)**	**10**		**388,449,303,740**	**178,283,107,304**
3.	Cost of sales	11	25	364,578,723,535	158,902,079,904
4.	**Gross profit from services rendered (20=10-11)**	**20**		**23,870,580,205**	**19,381,027,400**
5.	Financial income	22	26	3,288,359,791	4,027,417,936
6.	Financial expenses	23	27	7,869,890,422	1,964,073,888
	- In which: Borrowing costs	*24*		*7,481,760,579*	*1,889,328,620*
7.	General and administration expenses	26	29	10,657,064,312	9,510,972,773
8.	**Operating profit (30=20+(22-23)-26)**	**30**		**8,631,985,262**	**11,933,398,675**
9.	Other income	31	30	7,211,289,336	3,113,719,542
10.	Other expenses	32		1,019,593,664	955,104,760
11.	**Profit from other activities (40=31-32)**	**40**		**6,191,695,672**	**2,158,614,782**
12.	**Accounting profit before tax (50=30+40)**	**50**		**14,823,680,934**	**14,092,013,457**
13.	Current corporate income tax expense	51	31	3,004,301,450	2,850,202,692
14.	**Net profit after corporate income tax (60=50-51)**	**60**		**11,819,379,484**	**11,241,810,765**
15.	Basic earnings per share	70	32	646	614

M.S.D.N: 0102327357 - C.T.C.P
CÔNG TY CỔ PHẦN VẬN TẢI DẦU KHÍ ĐÔNG DƯƠNG
THÀNH PHỐ HÀ NỘI

Preparer	Chief Accountant	Legal representative
Nguyen Thi Huyen **Preparer**	**Nguyen Dinh Chinh** **Chief Accountant**	**Le Thanh Son** **Legal representative** **Chief Executive Officer**

13 August 2026

INTERIM CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
I.	CASH FLOWS FROM OPERATING ACTIVITIES			
1.	***Profit before tax***	***01***	***14,823,680,934***	***14,092,013,457***
2.	***Adjustments for:***			
	Depreciation and amortisation of fixed assets	02	23,778,955,715	9,345,512,088
	Provisions	03	(2,001,394,161)	(5,543,465,427)
	Gain from investing activities	05	(2,304,276,938)	(4,621,675,418)
	Borrowing costs	06	7,481,760,579	1,889,328,620
3.	***Operating profit before movements in working capital***	***08***	***41,778,726,129***	***15,161,713,320***
	Decrease in receivables	09	7,487,256,071	(22,956,751,476)
	Decrease in inventories	10	7,283,734,963	757,109,294
	Increase in payables (excluding accrued loan interest and corporate income tax payable)	11	16,727,097,440	15,652,768,849
	Increase in deferred expenses	12	(16,562,247,584)	(1,960,392,526)
	Borrowing costs paid	14	(7,522,385,456)	(1,723,459,610)
	Corporate income tax paid	15	(933,934,017)	(1,880,466,967)
	Other cash outflows	17	(1,989,510,900)	(274,836,000)
	Net cash generated by operating activities	***20***	***46,268,736,646***	***2,775,684,884***
II.	CASH FLOWS FROM INVESTING ACTIVITIES			
1.	Acquisition and construction of fixed assets and other long-term assets	21	-	(284,628,497,376)
2.	Proceeds from sale, disposal of fixed assets and other long-term assets	22	-	1,015,000,000
3.	Cash outflow for lending, buying debt instruments of other entities	23	(32,987,086,351)	(14,798,000,000)
4.	Cash recovered from lending, selling debt instruments of other entities	24	18,111,884,297	101,035,645,044
5.	Interest earned, dividends and profits received	27	1,814,671,501	4,680,471,853
	Net cash used in investing activities	***30***	***(13,060,530,553)***	***(192,695,380,479)***

INTERIM CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND

	ITEMS	Codes	Current period	Prior period
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
1.	Proceeds from borrowings	33	-	199,295,600,000
2.	Repayment of borrowings	34	(21,963,972,000)	(6,941,972,000)
	Net cash (used in)/generated by financing activities	***40***	***(21,963,972,000)***	***192,353,628,000***
	Net increases in cash (50=20+30+40)	**50**	**11,244,234,093**	**2,433,932,405**
	Cash at the beginning of the period	**60**	**11,518,976,761**	**12,347,202,988**
	Cash at the end of the period (70=50+60)	**70**	**22,763,210,854**	**14,781,135,393**

CÔNG TY CỔ PHẦN VẬN TẢI DẦU KHÍ ĐÔNG DƯƠNG
M.S.D.N: 0102327357 - C.T.C.P
THÀNH PHỐ HÀ NỘI

Nguyen Thi Huyen **Preparer**	**Nguyen Dinh Chinh** **Chief Accountant**	**Le Thanh Son** **Legal representative** **Chief Executive Officer**

13 August 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION

Structure of ownership

Indochina Petroleum Transportation Joint Stock Company (the "Company") was established in Vietnam as a joint stock company in accordance with Enterprise Registration Certificate No. 0102327357 dated 25 July 2007 issued by Hanoi Authority for Planning and Investment (currently Hanoi Department of Finance), as amended, with the latest (19th) dated 04 September 2025.

The number of employees of the Company as at 30 June 2026 was 125 (as at 31 December 2025: 125).

Principal activities

The Company's principal activities include coastal and ocean freight transport services; road transportation; other supporting services related to transportation: agency services, freight forwarding; logistics; brokerage for ship charter and for means of road transport; activities of customs clearance agents; international multimodal transport business (except liquefied gas for transportation); trading of gasoline and liquefied petroleum gas (LPG); resin trading and other gas-related business, comprising gas cylinders production and repair, using LPG as replacement for conventional fuel of vehicles; repair, maintenance and installation of spare parts for vehicles; real estate business; commercial advertising services; trade of civil and industrial, spare parts, equipment and machinery; acting as agent for buying, selling, consigning goods, importing and exporting commodities traded, and transported by the Company.

Normal production and business cycle

The Company's normal production and business cycle is carried out for a time period of 12 months or less.

Disclosure of information comparability in the interim financial statements

Comparative figures of interim state of financial position and corresponding notes are the figures of the Company's audited financial statements for the year ended 31 December 2025.

Comparative figures of the interim income statement, interim cash flow statement and corresponding notes are the figures of the reviewed interim financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim financial statements, expressed in Vietnam Dong ("VND"), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Company's financial year begins on 01 January and ends on 31 December.

These interim financial statements have been prepared for the six-month period ended 30 June 2026.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

New guidance on the accounting regime for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99"), providing guidance on the accounting regime for enterprises. Circular 99 is effective for financial years beginning on or after 1 January 2026. Circular 99 replaces the accounting regime for enterprises previously issued under Circular No. 200/2014/TT-BTC issued on 22 December 2014 by the Ministry of Finance. The Board of Management has applied Circular 99 in the preparation and presentation of the financial statements for the six-month period ended 30 June 2026.

Certain prior-year figures have been reclassified to enhance their comparability with the current period presentation, as follows:

Item	Code	Reported amount	Reclassification amount	Amount after reclassification
Interim Financial Statement		**VND**	**VND**	**VND**
Held-to-maturity investments	123	55,627,780,169	1,293,063,702	56,920,843,871
Other short-term receivables	135	8,900,037,043	(1,293,063,702)	7,606,973,341
Other current payables	320	861,710,920	(274,243,250)	587,467,670
Dividends and profit payable	313	-	274,243,250	274,243,250

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Estimates

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the management's best knowledge, actual results may differ from those estimates.

Cash

Cash and cash equivalents comprise cash on hand, bank demand deposits.

Held-to-maturity investments

Held-to-maturity investments are investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments including term deposits at bank for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue, or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

The Company determines the cost of inventories issued on a per-transaction basis for accounting inventory.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the date of the financial statements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Year
Motor vehicles	05 - 10
Office equipment	04

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between the net proceeds from sales or disposals of assets and their carrying amount and is recognised in the interim income statement.

Operating leases

A lease is classified as an operating lease when the lessor retains substantially all the risks and rewards incidental to ownership of the asset.

The Company as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease.

The Company as lessee

Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease.

Intangible assets

The costs of intangible assets comprise all expenditures incurred by the Company to acquire such assets up to the point at which the asset is in a condition capable of operating in the manner intended by management.

Intangible assets represent computer software that is stated at cost less accumulated amortisation. Computer software is amortised using the straight-line method over its estimated useful life from 3 to 5 years.

Construction in progress

Properties in the course of construction for production, rental and administrative purposes or for other purposes are carried at cost includes any costs that are necessary to form the asset including construction cost, equipment cost, other directly attributable costs in accordance with the Company's accounting policy. Such costs will be included in the estimated costs of the fixed assets (if settled costs have not been approved) when they are put into use.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods, including outsourcing costs, insurance premium costs periodic assets repair, and other types of deferred expenses.

Outsourcing costs and insurance premium, which are charged to the interim income statement using the straight-line method over the insurance period.

Periodic repair costs of the vessel are charged to the interim income statement using the straight-line method from the date the periodic repair and maintenance work is completed until the next scheduled maintenance period.

For the periodic repair costs that the Company had accrued such costs in prior periods and ceased making further accruals from the current period onward. When a major overhaul is performed, the Company offsets the actual periodic repair costs incurred against the accrued amounts. Any difference between the accrued periodic repair costs and the actual costs incurred is amortized and allocated to production and business expenses over subsequent periods in accordance with prevailing regulations.

Other types of deferred expenses comprise costs of small tools, supplies and spare parts issued for consumption which are expected to provide future economic benefits to the Company. These expenditures are allocated to the interim income statement using the method in accordance with the current prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Dividends and profit payable

Dividends and profit payable represent dividends payable to shareholders. Dividends payable are recognised when the Company no longer has the right to avoid the obligation to make such dividends distributions to shareholders in accordance with applicable laws and regulations.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, are recognised in the income statement in the accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings.

Borrowing costs are recognised in profit or loss in the year/period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Payable provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the management's best estimate of the consideration required to settle the present obligation at the end of accounting period.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

(a) The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
(b) The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
(c) The amount of revenue can be measured reliably;
(d) It is probable that the economic benefits associated with the transaction will flow to the Company; and
(e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the interim balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) The amount of revenue can be measured reliably;
(b) it is probable that the economic benefits associated with the transaction will flow to the Company;
(c) the percentage of completion of the transaction at the date of interim statement of financial position can be measured reliably; and
(d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the date of statement of financial position are retranslated at the average bank transfer buying and selling exchange rates of commercial bank where the Company usually transacts on the same date, except for demand deposits denominated in foreign currencies, which are translated at the average bank transfer buying and selling exchange rates quoted by the commercial bank where the Company maintains such deposit accounts. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the interim income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

5. KEY ASSUMPTIONS AND ESTIMATES

The key assumptions and estimates applied in the preparation of the interim financial statements include:

- Estimate useful lives of fixed assets (Note 13)

The key assumptions and estimates are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

6. CASH

	Closing balance	Opening balance
	VND	VND
Cash on hand	241,442,587	76,357,746
Bank demand deposits (i)	22,521,768,267	11,442,619,015
	22,763,210,854	**11,518,976,761**

(i) Demand deposits by bank comprise

	Closing balance	Opening balance
	VND	VND
Joint Stock Commercial Bank for Investment and Development of Vietnam	17,903,748,920	7,205,717,489
The Maritime Commercial Joint Stock Bank	2,134,545,149	2,712,901,350
Others	2,483,474,198	1,524,000,176
	22,521,768,267	**11,442,619,015**

7. HELD-TO-MATURITY INVESTMENTS

	Closing balance			Opening balance		
			VND			VND
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Vietnam Prosperity Joint Stock Commercial	43,342,634,159	43,342,634,159	-	45,616,467,164	45,616,467,164	-
Public Vietnam Bank Limited	7,392,052,602	7,392,052,602	-	11,304,376,707	11,304,376,707	-
Orient Commercial Joint Stock Bank	22,394,208,208	22,394,208,208	-	-	-	-
Fortune Vietnam Joint Stock Commercial Bank	337,146,082	337,146,082	-	-	-	-
	73,466,041,051	**73,466,041,051**	**-**	**56,920,843,871**	**56,920,843,871**	**-**

Held-to-maturity investments represent bank deposits with original term of more than 03 months and remaining term of less than 12 months with interest rates ranging from 7.2%/per annum to 8.4%/ per annum (as at 31 December 2025: 3.5%/ per annum to 6.1%/ per annum).

8. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Short-term trade receivables from customers are not related parties	**39,612,295,003**	**-**	**35,724,235,654**	**-**
Dai Dong Tien Joint Stock Company	17,072,673,750	-	-	-
VASL Ship Management & Operations FZC	-	-	17,002,451,187	-
ARGO NAVIGATION SA.	11,065,167,699	-	11,197,975,990	-
XO MIDDLE EAST FZCO	3,048,142,431	-	4,339,434,547	-
Others	8,426,311,123	-	3,184,373,930	-
		-	-	-
b. Trade receivables from related parties (see Note 33)	**6,833,170,599**	-	9,278,904,674	-
	46,445,465,602	**-**	**45,003,140,328**	**-**

9. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance	Opening balance
	VND	VND
Services Maritimes Inchcape Inc	-	5,511,623,200
DHT Marine Service Trading Company Limited	-	808,799,750
Others	89,133,804	552,088,920
	89,133,804	**6,872,511,870**

10. OTHER RECEIVABLES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Advances to employees	1,850,574,828	2,539,170,432
Deposits	845,515,700	310,000,000
Interest income receivables	39,534,496	77,954,038
Lending of fuel		4,490,015,185
Others	695,190,019	189,833,686
	3,430,815,043	**7,606,973,341**
b. Long-term		
Deposits	3,735,146,856	3,552,537,823
Advances to employees	110,000,000	106,212,650
	3,845,146,856	**3,658,750,473**

11. INVENTORIES

	Closing balance		Opening balance	
		VND		VND
	Cost	Provision	Cost	Provision
Raw materials and consumables	12,354,868,576	-	19,638,603,539	-
	12,354,868,576	**-**	**19,638,603,539**	**-**

12. DEFFERED EXXPENSES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Out-sourced expense	1,548,510,451	2,076,437,152
Insurance cost	1,024,947,961	1,063,714,366
Tools and supplies issued for consumption	49,886,745	194,959,172
	2,623,345,157	**3,335,110,690**
a. Long-term		
Fortune vessel repair expenses	17,277,613,117	-
Others	7,200,000	10,800,000
	17,284,813,117	**10,800,000**

13. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Motor vehicles	Office equipment	Total
	VND	VND	VND
COST			
Opening balance	**509,942,147,114**	**33,636,364**	**509,975,783,478**
Closing balance	**509,942,147,114**	**33,636,364**	**509,975,783,478**
ACCUMULATED DEPRECIATION			
Opening balance	**144,693,641,855**	**33,636,364**	**144,727,278,219**
Charge for the period	23,733,555,713	-	23,733,555,713
Closing balance	**168,427,197,568**	**33,636,364**	**168,460,833,932**
NET BOOK VALUE			
Opening balance	**365,248,505,259**	**-**	**365,248,505,259**
Closing balance	**341,514,949,546**	**-**	**341,514,949,546**

Detailed list of tangible fixed assets currently in existence during the period with a value equal to or greater than 10% of the total tangible fixed assets are as follows:

Name of Tangible fixed assets	**Cost**
	VND
PVT ELENA (oil/chemical tanker, 13,052 DWT)	147,599,218,655
PVT FORTUNE (Handysize, 35,723 DWT)	289,312,255,041
Total	**437,316,473,696**

The cost of the Company's tangible fixed assets as at 30 June 2026 includes VND 64,076,030,887 (as at 31 December 2025: VND 63,143,909,978) of assets which have been fully depreciated but are still in use.

As presented in Note 19, the Company has mortgaged its motor vehicles with the carrying amount as at 30 June 2026 of VND 341,133,023,064 (as at 31 December 2025: VND 364,599,838,074) to secure bank loans.

14. SHORT-TERM TRADE PAYABLES

	Closing balance	Opening balance
	VND	VND
	Amount/Amount able to be paid off	Amount/Amount able to be paid off
Vinh Phat Plastic Trading Company Limited	17,069,567,400	500
Sinosea Maritime Services	1,512,719,506	969,609,552
Petro Saigon Petroleum Trading and Service Joint Stock Company	316,938,330	315,858,330
Others	10,349,276,263	9,839,405,573
	29,248,501,499	**11,124,873,955**

15. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	Opening balance	Payable during the period	Payment during the period	Closing balance
	VND	VND	VND	VND
Value added tax	147,044,208	663,764,220	725,871,329	84,937,099
Corporate income tax	813,862,275	3,004,301,450	933,934,017	2,884,229,708
Personal income tax	137,603,989	545,669,945	601,262,920	82,011,014
	1,098,510,472	**4,213,735,615**	**2,261,068,266**	**3,051,177,821**

16. SHORT-TERM ACCRUED EXPENSES

	Closing balance	Opening balance
	VND	VND
Vehicle rental expenses	1,761,600,000	-
Shore crane rental expense	-	5,511,623,200
Borrowing costs	537,506,351	578,131,228
Fuels expense	416,438,627	398,694,000
Others	878,148,000	101,696,112
	3,593,692,978	**6,590,144,540**

17. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a. Other short-term payables		
Short-term deposits received	173,980,000	205,980,000
Other payables	536,870,752	381,487,670
	710,850,752	**587,467,670**
b. Other long-term payables		
Long-term deposits received	1,537,175,335	1,147,175,335
	1,537,175,335	**1,147,175,335**

18. SHORT-TERM LOANS

	Opening balance VND Amount/Amount able to be paid off	In the period VND Increases	Decreases	Closing balance VND Amount/Amount able to be paid off
Current portion of long-term loans (see Note 19)				
Joint Stock Commercial Bank for Investment and Development of Vietnam – Trang Tien Branch	43,927,944,000	21,963,972,000	21,963,972,000	43,927,944,000
	43,927,944,000	**21,963,972,000**	**21,963,972,000**	**43,927,944,000**

19. LONG-TERM LOANS

	Opening balance VND Amount/Amount able to be paid off	In the perioed VND Increases	Decreases	Closing balance VND Amount/Amount able to be paid off
Long-term loans				
Joint Stock Commercial Bank for Investment and Development of Viet Nam – Trang Tien Branch	243,889,392,000	-	21,963,972,000	221,925,420,000
Loan Agreement No. 01/2024/2531348/HĐTD (i)	*48,593,792,000*	-	*6,941,972,000*	*41,651,820,000*
Loan Agreement No. 01/2025/2531348/HĐTD (ii)	*195,295,600,000*	-	*15,022,000,000*	*180,273,600,000*
	243,889,392,000	**-**	**21,963,972,000**	**221,925,420,000**
In which:				
- Amount due for settlement within 12 months	43,927,944,000			43,927,944,000
- Amount due for settlement after 12 months	199,961,448,000			177,997,476,000

(i) On 28 March 2024, the Company entered into Long-term loan Contract No. 01/2024/2531348/HDTD with Joint Stock Commercial Bank for Investment and Development of Vietnam – Trang Tien Branch with an amount of VND 72,890,694,000 for early settlement of loan for the purchase of the ship named PVT PVT ELENA (13,501 DWT) built in 2008 in Korea, according to Contract No. 2904/2002/HDCV on 29 April 2022, as amended, between the Company and Joint Stock Commercial Bank for Investment and Development of Vietnam – Trang Tien Branch. The loan has a maximum term of 64 months from the date of disbursement or from the date of disbursement to 30 May 2029. The fixed interest rate of 6.3% per annum is applied for the first year, 7.0% per annum for the next year and for the subsequent years equal to the base interest rate plus an adjustment margin of 2.2%, in which the base interest rate is calculated by the VND individual 12-month savings rate with interest paid in arrears quoted by the Bank.

The loan is secured by:

- Assets of the Project formed from the loan are the PVT ELENA vessel and the Ballast water system (see Note 13)

- Rights arising from the PVT ELENA vessel (including but not limited to the following rights: receivable rights, insurance beneficiary rights, exploitation rights).

(ii) On 23 May 2025, the Company entered into Loan Contract No. 01/2025/2531348/HĐTD with Joint Stock Commercial Bank for Investment and Development of Vietnam – Trang Tien Branch – Hanoi, with a total credit limit of VND 202,000,000,000, equivalent to USD 7,630,000 translated at the disbursement date, but not exceeding 69% of the total investment amount or 70% of the vessel purchase value of the handysize bulk carrier acquisition project with a capacity of up to 40,000 DWT. The loan has a maximum term of 84 months from the date of disbursement. The loan bears a fixed interest rate for the first two years from the date of the first disbursement at 6.1% per annum. For the subsequent years, the interest rate is expected to be equal to the base rate plus an adjustment margin of 2.0% per annum, in which the base rate is determined based on the Bank's VND 12-month saving rate with interest paid in arrears quoted by the Bank.

The loan is secured by the following assets as per Contract No. 02/2025/2531348/HĐBĐ dated 23 May 2025:

- Assets of the Project formed from the loan are the PVT FORTUNE (see Note 13).

- Rights arising from the PVT Fortune vessel (including but not limited to the following rights: receivable rights, insurance beneficiary rights, exploitation rights).

Long-term loans are repayable as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	43,927,944,000	43,927,944,000
In the second year	43,927,944,000	43,927,944,000
In the third to fifth year inclusive	73,971,932,000	110,957,904,000
After five years	60,097,600,000	45,075,600,000
	221,925,420,000	**243,889,392,000**
Less: Amount due for settlement within 12 months (shown under Notes 18)	43,927,944,000	43,927,944,000
Amount due for settlement after 12 months	**177,997,476,000**	**199,961,448,000**

20. PAYABLE PROVISIONS

	Overhaul expenses - PVT ELENA ship	Provision for rectification work	Total
	VND	VND	VND
Opening balance	**9,835,394,161**	**3,080,000,000**	**12,915,394,161**
Reclassification	1,078,605,839	-	1,078,605,839
Utilisation of provisions	-	(3,080,000,000)	(3,080,000,000)
Closing balance	**10,914,000,000**	**-**	**10,914,000,000**

21. OWNERS' EQUITY

Movement in owners' equity

	Owners' contributed capital	Share premium	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND
For the period ended 30 June 2025					
Opening balance	**164,931,720,000**	**(190,241,874)**	**29,944,377,249**	**24,475,173,709**	**219,161,029,084**
Profit for the period	-	-	-	11,241,810,765	11,241,810,765
Appropriation of investment and development fund	-	-	-	-	-
Appropriation of bonus and welfare and Management Bonus fund (i)	-	-	-	(3,669,000,000)	(3,669,000,000)
Closing balance	**164,931,720,000**	**(190,241,874)**	**29,944,377,249**	**32,047,984,474**	**226,733,839,849**
For the period ended 30 June 2026					
Opening balance	**164,931,720,000**	**(190,241,874)**	**29,944,377,249**	**39,047,898,257**	**233,733,753,632**
Profit for the period	-	-	-	11,819,379,484	11,819,379,484
Appropriation of investment and development fund	-	-	37,000,000,000	(37,000,000,000)	-
Appropriation of bonus and welfare and Management Bonus fund (i)	-	-	-	(1,800,000,000)	(1,800,000,000)
Closing balance	**164,931,720,000**	**(190,241,874)**	**66,944,377,249**	**12,067,277,741**	**243,753,133,116**

(i) According to Resolution of the Annual General Meeting of Shareholders No. 01/NQ-VTDKDD-DHDCD on 27 June 2026, the Company's General Meeting of Shareholders approved the appropriation to the Development and Investment Fund and Bonus and Welfare Fund with a total amount of VND 3,669,000,000 and VND 1,800,000,000 respectively.

	Opening balance	Closing balance
Shares		
Number of shares sold to the public	**16,493,172**	**16,493,172**
Common stock	16,493,172	16,493,172
Number of shares outstanding	**16,493,172**	**16,493,172**
Common stock	16,493,172	16,493,172

The Company issued only ordinary shares with par value of VND 10,000

Charter capital

According to the 19th Company's amended Enterprise Registration Certificate dated 04 September 2025, the Company's charter capital is VND 164,931,720,000. The charter capital contributions by shareholders as at 30 June 2026 had been fully made as follows:

	Contributed capital					
	Closing balance			Opening balance		
	VND	Shares	%	VND	Shares	%
PetroVietnam Transportation Corporation	89,199,000,000	8,919,900	54.08%	89,199,000,000	8,919,900	54.08%
Mr. Nguyen Hong Hiep	34,431,800,000	3,443,180	20.88%	34,431,800,000	3,443,180	20.88%
Asia Pacific Shipping Company Limited	34,020,400,000	3,402,040	20.63%	34,020,400,000	3,402,040	20.63%
Other shareholders	7,280,520,000	728,052	4.41%	7,280,520,000	728,052	4.41%
	164,931,720,000	**16,493,172**	**100%**	**164,931,720,000**	**16,493,172**	**100%**

The Company has three (03) major shareholders holding 95.59% of the voting shares. Accordingly, the Company no longer fully satisfies the conditions for being a public company as stipulated under Securities Law No. 54/2019/QH14 and its implementing regulations, as it does not meet the requirement that at least 10% of the voting shares be held by a minimum of 100 investors who are not major shareholders. The Company submitted an official letter on 17 March 2026 to the State Securities Commission of Vietnam regarding its compliance with the requirements applicable to public companies. Accordingly, the Company intends to work with its major shareholders for appropriate measures in accordance with prevailing regulations to satisfy the requirements for public company status and to maintain its status as a publicly traded company.

22. OFF STATEMENT OF FINANCIAL POSITION ITEMS

Operating lease assets

	Closing balance	Opening balance
	VND	VND
Minimum lease payment in the future under non-cancellable operating lease under the following terms:		
Within one year	8,423,600,000	9,128,000,000
In the second to fifth year inclusive	4,646,000,000	324,000,000
	13,069,600,000	**9,452,000,000**

Operating lease payments represent total rentals payable for leasing office, parking area, cars and premises of the Company.

Operating lease commitments:

The Company is currently leasing vehicles together with drivers under operating lease agreements. As at the end of the reporting period, the future minimum lease payments under these operating lease agreements are presented as follows:

	Closing balance	Opening balance
	VND	VND
Within one year	13,950,936,864	13,797,342,159
In the second to fifth year inclusive	4,887,500,000	443,454,545
	18,838,436,864	**14,240,796,704**

Foreign currencies:

	Closing balance	Opening balance
United States Dollar (USD)	705,139.32	180,200.02
Euro (EUR)	200.62	200.32

23. SEGMENT REPORT BY BUSINESS AREA AND GEOGRAPHY

Business segments

For management purposes, the Company's organizational structure is divided into two operating divisions - Transportation and Trading, The Company prepares the Business Performance Report for these two business divisions, The main activities of the two business divisions are as follows:

- Transportation by sea and by road, both domestically in Vietnam and internationally,

- Trading in plastic granules, conducted entirely in the Vietnamese market,

	Current period	Prior period
	VND	VND
Revenue from overseas sales	101,802,799,152	47,049,492,171
Revenue from domestic sales	292,824,634,598	131,233,615,133
	394,627,433,750	**178,283,107,304**
Cost of good sold from overseas sales	75,617,030,268	31,148,292,305
Cost of good sold from domestic sale	289,979,851,593	127,753,787,599
	365,596,881,861	**158,902,079,904**

Segments by business line

The Company's assets and liabilities at the end of the accounting period primarily relate to the transportation services segment. The Company's revenue and cost of sales are presented in Notes 24 and 25 of the Notes the interim financial statements.

24. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period	Prior period
	VND	VND
Sales of merchandise	261,732,448,487	81,333,402,904
Sales of services	126,716,855,253	96,949,704,400
	388,449,303,740	**178,283,107,304**
In which: Revenue from related parties (see Note 33)	**21,884,355,768**	**28,125,874,677**

25. COST OF SALES

	Current period	Prior period
	VND	VND
Cost of merchandise sold	261,044,923,440	81,317,865,020
Cost of services rendered	103,533,800,095	77,584,214,884
	364,578,723,535	**158,902,079,904**

26. FINANCIAL INCOME

	Current period	Prior period
	VND	VND
Bank interest	2,304,276,938	3,704,503,701
Foreign exchange gain	984,082,853	322,914,235
	3,288,359,791	**4,027,417,936**

27. FINANCIAL EXPENSE

	Current period	Prior period
	VND	VND
Borrowing costs	7,481,760,579	1,889,328,620
Foreign exchange loss	388,129,843	74,745,268
	7,869,890,422	**1,964,073,888**

28. PRODUCTIONS COST BY NATURE

	Current period	Prior period
	VND	VND
Goods purchased	261,044,923,440	81,317,865,020.00
Raw materials and consumables	12,282,681,217	10,459,949,043
Labour	24,716,859,017	19,926,526,352
Depreciation and amortisation	23,778,955,715	9,345,512,088
Provisions	(3,080,000,000)	1,774,534,573
Out-sourced services	45,690,356,911	42,505,707,733
Other monetary expenses	10,802,011,547	3,082,957,868
	375,235,787,847	**168,413,052,677**

29. GENERAL AND ADMINISTRATION EXPENSES

	Current period VND	Prior period VND
Labour expense	7,110,682,201	6,939,923,352
Out-sourced services	1,370,214,174	1,031,556,980
Reversal of provision made for doubtful debt	-	(1,543,465,427)
Other expenses	2,176,167,937	3,082,957,868
	10,657,064,312	**9,510,972,773**

30. OTHER INCOMES

	Current period VND	Prior period VND
Support from charterers	6,178,130,010	-
Income from insurance claims	1,018,158,326	2,196,026,845
Gain on sales, disposals of fixed assets	-	917,171,717
Others	15,001,000	520,980
	7,211,289,336	**3,113,719,542**
In which: Revenue from related parties (see Note 33)	**-**	**2,196,026,845**

31. CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense		
Corporate income tax expense based on taxable profit in the current period	3,004,301,450	2,850,202,692
Total current corporate income tax expense	**3,004,301,450**	**2,850,202,692**

The current corporate income tax expense for the period was computed as follows:

	Current period VND	Prior period VND
Profit before tax	14,823,680,934	14,092,013,457
Adjustments for taxable profit	197,826,315	159,000,000
Add back: non-deductible expenses	*197,826,315*	*159,000,000*
Taxable profit	**15,021,507,249**	**14,251,013,457**
Taxable profit at normal tax rate of 20%	15,021,507,249	14,251,013,457
Corporate income tax calculated based on taxable profit in the current period	**3,004,301,450**	**2,850,202,692**

32. BASIC EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the ordinary shareholders of the Company is based on the data below:

	Current period	Prior period (Represented)
Net profit after corporate income tax (VND)	**11,819,379,484**	**11,241,810,765**
Bonus and welfare funds (*)	1,101,482,761	1,047,657,432
Management bonus fund (*)	64,793,104	61,626,908
Profit for the purpose of calculating basic earnings per share (VND)	**10,653,103,620**	**10,132,526,425**
Weighted everage number of ordinary shares for the purposes of calculating basic earnings per share (shares)	16,493,172	16,493,172
Basic earnings per share (VND/share)	**646**	**614**

(*) The Bonus and welfare fund and the management bonus fund for the 6-month period ended 30 June 2026 are estimated based on the actual appropriation rates in 2025 of 10% of profit after tax.

Basic earnings per share for the six-month period ended 30 June 2025 have been restated to reflect the distribution of profit after tax for 2025 in accordance with Resolution No. 01/NQ-VTDKDD-DHDCD of the Annual General Meeting of Shareholders dated 26 June 2026, and have been calculated based on the proportion of profit earned in the first six months of 2025, as follows:

	Prior period	
	Audited	Represented
Net profit after corporate income tax (VND)	**11,241,810,765**	**11,241,810,765**
Bonus and welfare funds (VND)	1,124,181,077	1,047,657,432
Management bonus fund (VND)	562,090,538	61,626,908
Profit for the purpose of calculating basic earnings per share (VND)	**9,555,539,150**	**10,132,526,425**
Weighted everage number of ordinary shares for the purposes of calculating basic earnings per share (shares)	16,493,172	16,493,172
Basic earnings per share (VND/share)	**579**	**614**

During the period, the Company has no potential ordinary shares, therefore, does not present diluted earnings per shares.

33. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant transactions and balances for the period:

Related parties	Relationship
Vietnam National Industry - Energy Group	Ultimate Parent Company
PetroVietnam Transportation Joint Stock Corporation and its subsidiaries	Parent Company
PetroVietnam Gas Corporation - Joint Stock Company and its subsidiaries	Affiliate
Binh Son Petroleum Packaging and Trading Joint Stock Company	Affiliate
Ca Mau Petroleum Fertilizer Joint Stock Company	Affiliate
PVI Insurance Corporation and its subsidiaries	Affiliate
Others	Affiliate

During the period, the Company entered into the following significant transactions with its related parties:

	Current period VND	Prior period VND
Sales		
PetroVietnam Low Pressure Gas Distribution Joint Stock Company	7,565,804,677	7,339,900,000
PetroVietnam Transportation Joint Stock Corporation and its subsidiaries	5,085,521,223	2,593,130,607
CNG Vietnam Joint Stock Company	3,654,148,946	4,325,048,335
Ca Mau Petroleum Fertilizer Joint Stock Company	1,000,731,350	887,038,800
PetroVietnam Gas Corporation - Joint Stock Company and its subsidiaries	450,544,100	5,466,670,330
Binh Son Petroleum Packaging and Trading Joint Stock Company	-	960,000,000
Others	4,127,605,472	6,554,086,605
	21,884,355,768	**28,125,874,677**
Purchases		
PVI Insurance Corporation and its subsidiaries	1,784,043,387	1,389,568,805
PetroVietnam Gas Corporation - Joint Stock Company and its subsidiaries	1,862,852	-
PetroVietnam Transportation Joint Stock Corporation and its subsidiaries	4,500,000	-
Vietnam National Industry - Energy Group	-	142,218
	1,790,406,239	**1,389,711,023**
Other income		
PVI Insurance Corporation and its subsidiaries	-	2,196,026,845
	-	**2,196,026,845**

Significant related party balances as at the interim balance sheet date were as follows:

	Closing balance VND	Opening balance VND
Receivables		
CNG Vietnam Joint Stock Company	1,775,963,730	1,056,914,060
PetroVietnam Low Pressure Gas Distribution Joint Stock Company	1,744,652,000	1,648,393,200
Vietnam National Industry - Energy Group (formerly Vietnam Oil and Gas Group)	1,443,860,504	1,943,056,042
PetroVietnam Transportation Joint Stock Corporation and its subsidiaries	940,074,699	1,632,355,924
Ca Mau Petroleum Fertilizer Joint Stock Company	471,281,490	598,155,840
PetroVietnam Gas Corporation - Joint Stock Company and its subsidiaries	47,409,840	1,917,826,420
Others	409,928,336	482,203,188
	6,833,170,599	**9,278,904,674**

Remuneration paid to the Company's Board of Management, Chief Accountant, Board of Supervisors and Board of Directors during the period was as follows:

	Current period	Prior period
	VND	VND
Board of Directors		
Mr. Le Manh Tuan	24,000,000	24,000,000
Mr. Le Thanh Son	-	18,000,000
Mr. Luu Manh Thang	18,000,000	18,000,000
Mr. Huynh Chi Thanh (appointed on 27 June 2025)	18,000,000	-
Ms. Hoang Thi Tuyet Chinh (appointed on 27 June 2025)	18,000,000	-
Mr. Do Duc Hung (resigned on 27 June 2025)	-	18,000,000
Ms. Hoang Phuong Nga (resigned on 27 June 2025)	-	18,000,000
Mr. Pham Anh Hung	30,000,000	30,000,000
	108,000,000	**126,000,000**

	Current period	Prior period
	VND	VND
Board of Management and Chief Accountant		
Mr. Le Thanh Son	304,697,000	249,040,000
Mr. Bui Huu Co	226,296,000	203,760,000
Mr. Vu Hoai Nam	226,390,500	203,760,000
Mr. Nguyen Dinh Chinh	184,200,150	167,679,428
	941,583,650	**824,239,428**

	Current period	Prior period
	VND	VND
Board of Supervisors		
Mr. Le Thien Nhat	12,000,000	12,000,000
Ms. Dang Thi Dung (appointed on 27 June 2025)	9,000,000	-
Ms. Le Hai Yen (resigned on 27 June 2025)	-	9,000,000
Mr. Do Nhu Tien	9,000,000	9,000,000
	30,000,000	**30,000,000**

Other income other than salaries of the Board of Management, Chief Accountant and other management personnel during the period was as follows:

	Current period	Prior period
	VND	VND
Bonus and benefits in kind	1,060,827,437	1,372,100,400
	1,060,827,437	**1,372,100,400**

34. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Supplemental non-cash disclosures

Interest income from deposits during the period excludes VND 1,860,623,177 (prior period: VND 1,166,135,107), which represents accrued interest on deposits arising during the period but not yet received. Consequently, changes in accounts receivable have been adjusted by the same amount.

Nguyen Thi Huyen	**Nguyen Dinh Chinh**	**Le Thanh Son**
Preparer	**Chief Accountant**	**Legal representative**
		Chief Executive Officer

13 August 2026