SAI GON – PHU THO BEER JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 14 /2026/ CBTT – BSGPT

Phu Tho, 14/8/2026

REGULAR DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Under the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Sai Gon – Phu Tho Beer Joint Stock Company has carried out the disclosure of the Interim financial statements for the 6 month period ended 30/6/2026 (F/S) to the Hanoi Stock Exchange as follows:

1. Name of company: Sai Gon – Phu Tho Beer Joint Stock Company

- Stock symbol: BSP
- Address of headoffice: Trung Ha Industrial Park, Tam Nong Commune, Phu Tho Province
- Telephone: 02103 650 688
- Email: saigonphutho@gmail.com Website:www.saigonphutho.com.vn

2. Content of the disclosure information:

Interim financial statements for the 6 month period ended 30/6/2026:

☑ Separate financial statements (The reporting entity does not have subsidiaries, and the higher-level accounting entity has affiliated units);

☐ Consolidated Financial Statements (The reporting entity has subsidiaries);

☐ Combined financial statements (The reporting entity has affiliated accounting units with separate accounting systems).

- Cases that require an explanation of the cause:

+ The auditing organization gives an opinion that is not a full acceptance opinion on the financial statements (for the audited financial statements of 2025)

☐ Yes ☐ No

Explanation document in cases of ticked yes:

☐ Yes ☐ No

+ The Profit after tax in the reporting period shows a discrepancy of 5% or more before and after the audit, changing from a loss to a profit or vice versa (for the audited financial statements of 2025):

☐ Yes ☐ No

Explanation document in cases of ticked yes:

☐ Yes ☐ No

+ The profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period in the previous year:

☑ Yes ☐ No

Explanation document in cases of ticked yes:

☑ Yes ☐ No

+ The profit after tax in the reporting period is at a loss, changing from a profit in the same period of the previous year to a loss in this period, or vice versa:

☑ Yes ☐ No

Explanation document in cases of ticked yes:

☑ Yes ☐ No

This information was published on the company's website on 14/8/2026 at the following link: www.saigonphutho.com.vn – Shareholders relations

We hereby affirm that the information published above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

ORGANIZATION REPRESENTATIVE

Authorized person for information disclosure

M.S.D.N: 2600393941 C.T.C.P CÔNG TY CỔ PHẦN BIA SÀI GÒN PHÚ THỌ H.TAM NÔNG - T.PHÚ THỌ

TRAN THI LIEN

Attachments:

- Interim financial statements for the 6 month period ended 30/6/2026
- Explanation the changes of profit of Interim financial statements for the 6 month period ended 30/6/2026 compared to Interim financial statements for the 6 month period ended 30/6/2025.
- Explanation for corporate income tax after – tax profit of the first 06 months of 2026

Sai Gon - Phu Tho Beer Joint Stock Company

Interim Financial Statements for the
six-month period ended 30 June 2026

Sai Gon - Phu Tho Beer Joint Stock Company
Corporate Information

Enterprise Registration Certificate No.	2600393941	30 May 2007
	The Company's enterprise registration certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 2600393941 dated 25 April 2024. The initial enterprise registration certificate and its amendments were issued by the Department of Finance of Phu Tho province.	
Board of Directors	Mr. Nguyen Hoang Giang	Chairman
	Mr. Vo Sy Dong	Member
	Mr. Bui Van Thieng	Member
	Ms. Nguyen Thu Huong	Member
	Mr. Le Hoai Thanh	Member
Board of Supervisors	Mr. Nguyen Tien Tho	Head of Board of Supervisors
	Ms. Nguyen Thi Huong Giang	Member
	Ms. Nguyen Ho Bao Ngoc	Member
Board of Management	Mr. Bui Van Thieng	Director
	Mr. Nguyen Xuan Truong	Deputy Director
Registered Office	Trung Ha Industry Park Tam Nong Commune, Phu Tho Province, Vietnam	
Auditor	KPMG Limited Vietnam	

Sai Gon - Phu Tho Beer Joint Stock Company
Statement of the Board of Management

CÔNG TY CỔ PHẦN BIA SÀI GÒN - PHÚ THỌ
Digitally signed by CÔNG TY CỔ PHẦN BIA SÀI GÒN - PHÚ THỌ
DN: C=VN, CN=CÔNG TY CỔ PHẦN BIA SÀI GÒN - PHÚ THỌ, ST=Phú Thọ, UID=MST:2600393941
Reason: I am the author of this document
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The Board of Management of Sai Gon - Phu Tho Beer Joint Stock Company ("the Company") presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2026.

The Board of Management is responsible for the preparation and true and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Board of Management:

(a) the interim financial statements set out on pages 5 to 38 give a true and fair view of the financial position of the Company as at 30 June 2026, and of its results of operations and cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting; and

(b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Board of Management has, on the date of this statement, authorized the accompanying interim financial statements for issue.

On behalf of the Board of Management

CÔNG TY CỔ PHẦN BIA SÀI GÒN PHÚ THỌ

Bui Van Thieng
Director

Phu Tho Province, 13 August 2026

KPMG

KPMG Limited Branch
No. 115 Nguyen Hue Street,
Sai Gon Ward, Ho Chi Minh City, Vietnam
+84 (28) 3821 9266 | kpmg.com.vn

INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders
Sai Gon - Phu Tho Beer Joint Stock Company

We have reviewed the accompanying interim financial statements of Sai Gon - Phu Tho Beer Joint Stock Company ("the Company"), which comprise the statement of financial position as at 30 June 2026, the statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 13 August 2026, as set out on pages 5 to 38.

Management's Responsibility

The Company's Board of Management is responsible for the preparation and true and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 – *Review of interim financial information performed by the independent auditor of the entity.*

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

KPMG

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of Sai Gon - Phu Tho Beer Joint Stock Company as at 30 June 2026 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited Branch
Vietnam
Review Report No.: 26-02-00213-26-1

M.S.C.N: 0100112042-001-C.T.T.N.H.H
CHI NHÁNH CÔNG TY TNHH KPMG
THÀNH PHỐ HỒ CHÍ MINH

Trieu Tich Quyen	Nguyen Anh Tuan
Practicing Auditor Registration	Practicing Auditor Registration
Certificate No. 4629-2023-007-1	Certificate No. 0436-2023-007-1
Deputy General Director	

Ho Chi Minh City, 13 August 2026

Sai Gon - Phu Tho Beer Joint Stock Company
Statement of financial position as at 30 June 2026

Form B 01a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND
ASSETS				
Current assets (100 = 110 + 130 + 140 + 160)	**100**		**139,781,495,839**	**133,911,620,499**
Cash and cash equivalents	**110**	**7**	**57,513,592,922**	**38,497,410,487**
Cash	111		7,483,592,922	2,497,410,487
Cash equivalents	112		50,030,000,000	36,000,000,000
Accounts receivable – short-term	**130**		**19,795,031,830**	**22,773,341,685**
Accounts receivable from customers	131	8	16,151,187,177	17,821,573,694
Prepayments to suppliers	132	9	3,481,892,150	4,843,273,159
Other receivables	135		161,952,503	108,494,832
Inventories	**140**	**10**	**62,317,423,678**	**72,260,169,966**
Inventories	141		63,586,834,160	72,260,169,966
Allowance for inventories	142		(1,269,410,482)	-
Other current assets	**160**		**155,447,409**	**380,698,361**
Short-term deferred expenses	161		155,447,409	380,698,361
Long-term assets (200 = 220 + 250 + 270)	**200**		**190,094,341,011**	**187,251,409,430**
Fixed assets	**220**		**166,453,835,039**	**142,474,051,067**
Tangible fixed assets	221	11	166,453,835,039	142,474,051,067
Cost	222		*648,530,873,787*	*614,389,193,060*
Accumulated depreciation	223		*(482,077,038,748)*	*(471,915,141,993)*
Long-term work in progress	**250**		**-**	**29,050,596,798**
Construction in progress	252	12	-	29,050,596,798
Other long-term assets	**270**		**23,640,505,972**	**15,726,761,565**
Long-term deferred expenses	271	13	23,640,505,972	15,726,761,565
TOTAL ASSETS (280 = 100 + 200)	**280**		**329,875,836,850**	**321,163,029,929**

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Phu Tho Beer Joint Stock Company
Statement of financial position as at 30 June 2026 (continued)

Form B 01a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	30/6/2026 VND	1/1/2026 VND (Reclassified)
RESOURCES				
Liabilities (300 = 310 + 330)	**300**		**148,969,475,667**	**136,065,877,964**
Current liabilities	**310**		**133,488,840,668**	**116,945,242,965**
Accounts payable to suppliers	311	14	17,444,876,325	7,126,305,507
Advances from customers	312		1,653,964,481	70,666,140
Dividends payable	313	15	2,675,190,500	1,997,432,000
Taxes and others payable to the State	314	16	47,314,767,986	33,021,446,587
Payable to employees	315		1,839,099,615	1,100,068,000
Accrued expenses	316		2,191,063,226	539,058,005
Other payables – short-term	320	17	40,472,736,390	25,014,349,140
Short-term borrowings	321	18(a)	18,880,000,000	47,180,000,000
Bonus and welfare funds	323	19	1,017,142,145	895,917,586
Long-term liabilities	**330**		**15,480,634,999**	**19,120,634,999**
Long-term borrowings	339	18(b)	15,480,634,999	19,120,634,999
EQUITY	**400**	**20**	**180,906,361,183**	**185,097,151,965**
Contributed capital	411	21	125,000,000,000	125,000,000,000
- *Ordinary shares with voting rights*	*411a*		*125,000,000,000*	*125,000,000,000*
Investment and development fund	418	23	23,517,055,477	23,517,055,477
Retained profits	420		32,389,305,706	36,580,096,488
- *Retained profits brought forward*	*420a*		*21,956,019,068*	*27,876,225,479*
- *Retained profit for the current period/prior year*	*420b*		*10,433,286,638*	*8,703,871,009*
TOTAL RESOURCES (440 =300 + 400)	**440**		**329,875,836,850**	**321,163,029,929**

Authorised, 13 August 2026

Prepared by:

Approved by:

2600393941 - C.T.C.P
M.S.D.N.
CÔNG TY CỔ PHẦN BIA SÀI GÒN PHÚ THỌ
H.TAM NÔNG - T.PHÚ THỌ

Dao Thi Huyen
General Accountant

Tran Bich Thuy
Chief Accountant

Bui Van Thieng
Director/
Legal Representative

Sai Gon - Phu Tho Beer Joint Stock Company
Statement of income for the six-month period ended 30 June 2026

Form B 02a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Revenue from sales of goods and provision of services	**01**	**25**	**186,689,023,044**	**161,787,409,518**
Cost of sales	**11**	**26**	**164,544,173,834**	**152,451,745,587**
Gross profit from sales of goods and provision of services (20 = 01 - 11)	**20**		**22,144,849,210**	**9,335,663,931**
Financial income	22		479,798,813	178,256,369
Financial expenses	23		965,967,792	1,182,375,893
In which: Borrowing costs	*24*		*965,967,792*	*1,182,375,893*
Selling expenses	25		1,256,498,831	845,104,372
General and administration expenses	26	27	7,270,422,204	7,888,521,535
Net operating profit/(loss) {30 = 20 + 22 - 23 - (25 + 26)}	**30**		**13,131,759,196**	**(402,081,500)**
Other income	31		681,288,152	75,132,000
Other expenses	32		684,245,854	150,000,000
Results of other activities (40 = 31 - 32)	**40**		**(2,957,702)**	**(74,868,000)**
Accounting profit/(loss) before tax (50 = 30 + 40)	**50**		**13,128,801,494**	**(476,949,500)**
Income tax expense – current	**51**	**29**	**2,695,514,856**	**-**
Net profit/(loss) after tax (60 = 50 - 51)	**60**		**10,433,286,638**	**(476,949,500)**
				(Restated)
Earnings/(loss) per share	**20**			
Basic earnings/(loss) per share	70	30	731	(116)

Authorised, 13 August 2026

Prepared by: Approved by:

Dao Thi Huyen
General Accountant

Tran Bich Thuy
Chief Accountant

M.S.D.N: 2600393941 - C.T.C.P. CÔNG TY CỔ PHẦN BIA SÀI GÒN PHÚ THỌ H. TAM NÔNG - T. PHÚ THỌ

Bui Van Thieng
Director/
Legal Representative

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Phu Tho Beer Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B 03a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	30/6/2025 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	**01**		**13,128,801,494**	**(476,949,500)**
Depreciation and amortisation	02		10,390,909,676	10,722,235,143
Allowances and provisions	03		1,269,410,482	-
Profits from investing, financing activities	05		(479,798,813)	(178,256,369)
Borrowing costs	06		965,967,792	1,182,375,893
Operating profit before changes in working capital	**08**		**25,275,290,631**	**11,249,405,167**
Change in receivables	09		2,338,566,744	(24,784,453,004)
Change in inventories	10		8,673,335,806	16,829,197,556
Change in payables and other liabilities	11		42,197,132,897	47,715,777,882
Change in deferred expenses	12		(7,688,493,455)	1,021,938,603
			70,795,832,623	**52,031,866,204**
Interest paid	14		(996,506,542)	(1,209,116,715)
Income tax paid	15		(186,058,290)	(101,289,170)
Other payments for operating activities	17		(1,828,775,441)	(1,738,506,400)
Net cash flows from operating activities	**20**		**67,784,492,350**	**48,982,953,919**
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets and other long-term assets	21		(6,098,396,657)	(9,867,186,221)
Proceeds from disposals of fixed assets and other long-term assets	22		665,987,100	-
Receipts of interests and dividends	27		426,341,142	194,737,464
Net cash flows from investing activities	**30**		**(5,006,068,415)**	**(9,672,448,757)**

The accompanying notes are an integral part of these interim financial statements

Sai Gon - Phu Tho Beer Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method) (continued)

Form B 03a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

	Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from borrowings	33		74,500,000,000	123,000,000,000
Payments to settle loan principals	34		(106,440,000,000)	(151,820,000,000)
Payments of dividends, profits	36		(11,822,241,500)	(11,919,787,500)
Net cash flows from financing activities	**40**		**(43,762,241,500)**	**(40,739,787,500)**
Net cash flows during the period (50 = 20 + 30 + 40)	**50**		**19,016,182,435**	**(1,429,282,338)**
Cash and cash equivalents at the beginning of the period	**60**	**7**	**38,497,410,487**	**36,367,541,408**
Cash and cash equivalents at the end of the period (70 = 50 + 60)	**70**	**7**	**57,513,592,922**	**34,938,259,070**

Authorised, 13 August 2026

Prepared by:

Dao Thi Huyen
General Accountant

Tran Bich Thuy
Chief Accountant

Approved by:

M.S.D.N: 2600393941 - C.T.C.P
CÔNG TY CỔ PHẦN BIA SÀI GÒN PHÚ THỌ
H. TAM NÔNG - T. PHÚ THỌ

Bui Van Thieng
Director/ Legal Representative

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. Reporting entity

(a) Ownership structure

Sai Gon - Phu Tho Beer Joint Stock Company ("the Company") is incorporated as a joint stock company in Vietnam.

On 10 August 2016, the Company's shares were officially traded on the unlisted public companies market (UPCOM) with the code of BSP.

(b) Principal activities

The principal activities of the Company are produce and trade beer, alcohol, liquor and beverages products; to import – export beer, alcohol, beverages and materials for production of beer, alcohol, liquor and beverages; and to provide warehousing services.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) Company structure

As at 30 June 2026, the Company had 105 employees (1/1/2026: 103 employees).

2. Basis of preparation

(a) Statement of compliance

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. The interim financial statements are prepared for the six-month period ended 30 June 2026.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basis, with reclassification of certain corresponding items, unless Circular 99 specifically stipulates otherwise. The significant changes to the Company's accounting policies and their effects on the financial statements, if any, are disclosed in the following notes to the financial statements.

- Dividends payable (Note 4(i));

4. Significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements, except for those revised as a result of the adoption of Circular 99 as explained in Note 3.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND, except for (i) (a part of) accounts receivable for which allowance for doubtful debts have been provided, (ii) demand deposits, are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions. Demand deposits denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company maintains the demand deposit accounts.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and demand deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible.

The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance Percentage
Past due 6 months – 1 year	30%
Past due 1 – 2 years	50%
Past due 2 – 3 years	70%
Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the accounting period shall have an allowance provided on case-by-case basis.

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

(d) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and an appropriate allocation of manufacturing overheads based on normal operating capacity. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

(e) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings and structures 6 – 40 years
- machinery and equipment 3 – 12 years
- motor vehicles 5 – 10 years
- office equipment 3 – 10 years

(f) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(g) Long-term deferred expenses

(i) Returnable packaging

Returnable packaging includes bottles and crates being used in the Company's production and business activities and is initially stated at cost. Returnable packaging is amortised on a straight-line basis over 2 to 3 years.

(ii) Tools and instruments

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of tools and instruments are amortised on a straight-line basis over a period ranging from 2 to 3 years.

(h) Trade and other payables and accruals

Trade and other payables and accruals are stated at their cost.

Effective from 1 January 2026, dividends payable are recognised under dividends payable account in the statement of financial position (Note 4(i)). Prior to 1 January 2026, dividends payable were recognised under other payables.

(i) Dividends payable

Dividends payable are recognised at the date when the shareholders' right to receive the dividends is established and the obligation of the Company becomes unconditional.

Effective from 1 January 2026, dividends payable are recognised under dividends payable account in the statement of financial position (Note 4(h)).

(j) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(k) Share capital

Ordinary shares

Ordinary shares are stated at par value. Excess of cash received from shares issue over par value is recorded as share premium. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

(l) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(m) Revenue and other incomes

(i) Goods sold

Revenue from the sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) Rental income

Rental income from leased property is recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income, over the term of the lease.

(iii) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate. However, interest income is not recognised for held-to-maturity investments that have been provided allowance for impairment due to unlikeliness of recovery.

(n) Operating lease payments

Leases in terms of which the Company, as lessee, does not assume substantially all the risks and rewards of ownership are classified as operating leases and are not recognised in the Company's statement of financial position.

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

(o) Production and business expenses

Expenses shall be recognised in the statement of income in the period in which they are incurred. Except where the expenses relate to the results of production and business activities of multiple accounting periods, they shall be allocated to the income statement on a systematic or proportional basis.

(p) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalized as part of the cost of the assets concerned.

(q) Earnings per share

The Company presents basic and diluted earnings per share ("EPS") for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders (after deducting any amounts appropriated to bonus and welfare funds for the accounting period) of the Company by the weighted average number of ordinary shares outstanding during the period.

The Company did not have potentially dilutive shares, and therefore does not present diluted earnings per share.

(r) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

(s) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

5. Segment reporting

The Company's principal business activities are to produce and trade beers. Other activities are to provide warehousing services. During the period, other business activities accounted for an insignificant proportion of the total revenue and operating results of the Company. Accordingly, the financial information presented in the statement of financial position as at 30 June 2026 and 1 January 2026 and all revenue and expenses presented in the statement of income for the six-month periods ended 30 June 2026 and 30 June 2025 were related to the Company's principal business activities.

Geographically, the Company only operates in the territory of Vietnam.

6. Changes in accounting estimates

In preparing these interim financial statements, the Company has made several accounting estimates. Actual results may differ from these estimates. There have been no significant changes in the accounting estimates compared to those made in the most recent separate annual financial statements or those made in the same interim period of the prior year.

7. Cash and cash equivalents

	30/6/2026 VND	1/1/2026 VND
Cash on hand	483,502,868	1,008,676,118
Demanded deposits at banks (a)	7,000,090,054	1,488,734,369
Cash equivalents (b)	50,030,000,000	36,000,000,000
Cash and cash equivalents in the statement of cash flows	57,513,592,922	38,497,410,487

(a) Demand deposits at banks

	30/6/2026 VND	1/1/2026 VND
Nam A Commercial Joint Stock Bank – Phu Tho branch	5,022,829,047	3,709,294
Vietnam Joint Stock Commercial Bank for Industry and Trade – Quang Minh branch	1,968,437,532	1,451,409,192
Other demand deposits at banks	8,823,475	33,615,883
	7,000,090,054	1,488,734,369

(b) Cash equivalents

	Currency	Terms	Interest rate	30/6/2026 VND	1/1/2026 VND
Nam A Commercial Joint Stock Bank – Phu Tho branch	VND	1 month	4.75%	50,030,000,000	36,000,000,000

8. Accounts receivable from customers

Accounts receivable from customers detailed by significant customer

	30/6/2026 VND	1/1/2026 VND
Related parties		
Saigon Beer - Alcohol - Beverage Corporation	15,369,026,640	17,101,523,344
Sai Gon Beer Trading Company Limited	295,442,305	-
Third parties		
Hung Van Transportation and Trade Services Company Limited	300,003,000	-
Vmaster Joint Stock Company	-	184,560,000
Other customers	186,715,232	535,490,350
	16,151,187,177	17,821,573,694

The trade related amounts due from related parties were unsecured, interest free and are receivable upon demand.

9. Prepayments to suppliers detailed by significant suppliers

	30/6/2026 VND	1/1/2026 VND
TA Smart Technical Solution Company Limited	2,040,000,000	1,020,000,000
Toan Dien Environmental Technology Joint Stock Company	732,760,000	727,900,000
Cong Minh Mechanical Joint Stock Company	-	830,830,000
MDM Hat Company Limited	-	582,000,000
Other suppliers	709,132,150	1,682,543,159
	3,481,892,150	4,843,273,159

Included in prepayments to suppliers as at 30 June 2026 were VND2,833 million of prepayments to suppliers for purchase of fixed assets (1/1/2026: VND3,526 million).

10. Inventories

	30/6/2026		1/1/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Raw materials	23,339,047,165	-	15,490,134,818	-
Tools and supplies	21,645,861,432	-	27,774,033,960	-
Work in progress	9,918,671,853	-	10,720,025,465	-
Finished goods	8,683,253,710	(1,269,410,482)	18,275,975,723	-
	63,586,834,160	(1,269,410,482)	72,260,169,966	-

Raw materials and consumable costs are allocated to the cost of products based on allocation drivers that are appropriate to the nature of each business (including, but not limited to, production volume, direct labour hours, machine hours, etc.), ensuring a fair presentation of product cost and consistency across reporting periods.

During the period, the Company identified certain inventories that became slow-moving and decided to make allowance for those inventories in accordance with prevailing regulations and applicable internal policies.

Included in inventories at 30 June 2026 was VND1,269 million (1/1/2026: nil) of obsolete inventories that are difficult to sell.

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

11. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	133,951,932,334	466,808,942,443	9,258,306,994	4,370,011,289	614,389,193,060
Additions	-	2,325,700,000	-	-	2,325,700,000
Transfer from construction in progress	32,710,980,727	-	-	-	32,710,980,727
Disposals	-	-	(895,000,000)	-	(895,000,000)
Closing balance	166,662,913,061	469,134,642,443	8,363,306,994	4,370,011,289	648,530,873,787
Accumulated depreciation					
Opening balance	66,121,113,489	394,193,228,233	7,652,121,890	3,948,678,381	471,915,141,993
Charge for the period	3,129,516,561	7,087,783,711	101,914,770	71,694,634	10,390,909,676
Disposals	-	-	(229,012,921)	-	(229,012,921)
Closing balance	69,250,630,050	401,281,011,944	7,525,023,739	4,020,373,015	482,077,038,748
Net book value					
Opening balance	67,830,818,845	72,615,714,210	1,606,185,104	421,332,908	142,474,051,067
Closing balance	97,412,283,011	67,853,630,499	838,283,255	349,638,274	166,453,835,039

Included in tangible fixed assets were assets costing VND353,584 million which were fully depreciated as at 30 June 2026 (1/1/2026: VND351,681 million), but which are still in active use.

As at 30 June 2026, tangible fixed assets with a net book value of VND123,773 million (1/1/2026: VND96,889 million) were pledged with banks as security for loans granted to the Company (Note 18(b)).

Details of major tangible fixed assets currently in use, each having a net book value of greater than 10% of the total net book value of tangible fixed assets, are as follows:

	30/6/2026 VND	1/1/2026 VND
Finished goods warehouse no. 3	32,297,555,424	-
Other tangible fixed assets	134,156,279,615	142,474,051,067
	166,453,835,039	142,474,051,067

12. Construction in progress

	Six-month period ended 30/6/2026 VND	 30/6/2025 VND
Opening balance	29,050,596,798	15,380,744,633
Additions during the period	3,660,383,929	10,426,606,222
Transfer to tangible fixed assets	(32,710,980,727)	-
Closing balance	-	25,807,350,855

13. Long-term deferred expenses

	Returnable packaging VND	Tools and instruments VND	Total VND
Opening balance	11,214,903,733	4,511,857,832	15,726,761,565
Additions	13,092,384,972	1,079,000,000	14,171,384,972
Amortisation for the year	(4,608,269,665)	(1,649,370,900)	(6,257,640,565)
Closing balance	19,699,019,040	3,941,486,932	23,640,505,972

14. Accounts payable to suppliers

(a) Accounts payable to suppliers detailed by significant suppliers

	Cost/Amount within repayment capacity	
	30/6/2026 VND	1/1/2026 VND
Crown Hanoi Joint Venture Company Limited	7,743,633,059	-
Ha Nam Food Joint Stock Company	2,276,675,000	-
TVL Joint Stock Company	1,924,995,780	-
Beerplaza Holding Viet Nam Co.,Ltd	1,801,140,840	7,344,440
Saigon Beer - Alcohol - Beverage Corporation	373,459,471	4,202,480,674
Thai Tan Trading and Transport Company Limited	348,013,584	58,536,335
N36 Technical Consultancy and Investment Joint Stock Company	67,762,050	985,512,755
Other suppliers	2,909,196,541	1,872,431,303
	17,444,876,325	7,126,305,507

(b) Accounts payable to suppliers who are related parties

	Cost/Amount within repayment capacity	
	30/6/2026	**1/1/2026**
	VND	**VND**
Related parties		
Saigon Beer - Alcohol - Beverage Corporation	373,459,471	4,202,480,674
Sai Gon Beer Trading Company Limited	20,266,227	29,126,029
Tan Hanh Nguyen Company Limited	211,275,600	-
	605,001,298	4,231,606,703

The trade related amounts due to related parties were unsecured, interest free and are payable upon demand.

15. Dividends payable

	Payment period	30/6/2026 VND	1/1/2026 VND (Reclassified)
Dividends to be paid in cash	From June 2026 to December 2026	677,758,500	-
Dividends to be paid in cash (*)	Before 2026	1,997,432,000	1,997,432,000
		2,675,190,500	1,997,432,000

(*) At reporting date, these dividends payable represented those dividends not yet claimed by certain minority shareholders.

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

16. Taxes and others payable to the State

	1/1/2026 VND	Incurred VND	Paid VND	Net-off VND	30/6/2026 VND
Value added tax	3,919,286,226	34,241,524,046	(22,043,966,692)	(10,542,624,993)	5,574,218,587
Special sales tax	28,814,144,163	156,734,697,922	(146,540,937,585)	-	39,007,904,500
Corporate income tax	186,058,290	2,695,514,856	(186,058,290)	-	2,695,514,856
Personal income tax	101,957,908	529,151,785	(593,979,650)	-	37,130,043
Others	-	408,668,640	(408,668,640)	-	-
	33,021,446,587	194,609,557,249	(169,773,610,857)	(10,542,624,993)	47,314,767,986

17. Other payables – short-term

	30/6/2026 VND	1/1/2026 VND (Reclassified)
Short-term deposits received	40,268,667,800	24,983,177,800
Others	204,068,590	31,171,340
	40,472,736,390	25,014,349,140

18. Borrowings

(a) Short-term borrowings

	1/1/2026 Carrying amount/Amount within repayment capacity VND	Movement during the period Increase VND	Decrease VND	30/6/2026 Carrying amount/Amount within repayment capacity VND
Short-term borrowings	39,900,000,000	74,500,000,000	(102,800,000,000)	11,600,000,000
Current portion of long-term borrowings	7,280,000,000	3,640,000,000	(3,640,000,000)	7,280,000,000
	47,180,000,000	78,140,000,000	(106,440,000,000)	18,880,000,000

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2026 VND	1/1/2026 VND
Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Minh Branch (*)	VND	7.7%	11,600,000,000	39,900,000,000

(*) The short-term loans from Vietnam Joint Stock Commercial Bank for Industry and Trade ("Vietinbank") - Quang Minh Branch has a credit limit of VND84,000 million and is secured by tangible fixed assets as disclosed in Note (b).

(b) Long-term borrowings

	30/6/2026 VND	1/1/2026 VND
Long-term borrowings	22,760,634,999	26,400,634,999
Repayable within twelve months	(7,280,000,000)	(7,280,000,000)
Repayable after 12 months	15,480,634,999	19,120,634,999

Terms and conditions of outstanding long-term borrowings were as follows:

	Currency	Annual interest rate	Year of maturity	30/6/2026 VND	1/1/2026 VND
Vietinbank – Quang Minh Branch (*)	VND	9.3%	2028	7,300,000,000	9,120,000,000
Vietinbank – Quang Minh Branch (**)	VND	5.8%	2030	15,460,634,999	17,280,634,999
				22,760,634,999	26,400,634,999

(*) This long-term loan has a credit limit of VND16,400 million.

(**) This long-term loan has a credit limit of VND22,000 million.

The short-term and long-term loans from Vietinbank – Quang Minh Branch are secured by tangible fixed assets with net book value of VND123,773 million as at 30 June 2026 (1/1/2026: VND96,889 million) (Note 11).

19. Bonus and welfare funds

This fund is established by appropriating from profits after tax as approved by shareholders at the General Meeting of Shareholders. This fund is used to pay bonus and welfare to the Company's employees in accordance with the Company's bonus and welfare policies. Movements of bonus and welfare fund during the year were as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	895,917,586	910,823,986
Appropriation to bonus and welfare fund (Note 20)	2,600,000,000	750,000,000
Adjustments to bonus and welfare fund (Note 20)	(650,000,000)	1,300,000,000
Utilisation	(1,828,775,441)	(1,738,506,400)
Closing balance	1,017,142,145	1,222,317,586

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

20. Changes in owners' equity

	Share capital VND	Investment and development fund VND	Retained profits VND	Total VND
Balance at 1 January 2025	125,000,000,000	23,517,055,477	42,558,073,511	191,075,128,988
Net loss for the period	-	-	(476,949,500)	(476,949,500)
Adjustment to bonus and welfare fund (Note 19)	-	-	(1,300,000,000)	(1,300,000,000)
Appropriation to bonus and welfare funds (Note 19)			(750,000,000)	(750,000,000)
Appropriation to social activities fund	-	-	(131,848,032)	(131,848,032)
Dividends (Note 22)	-	-	(12,500,000,000)	(12,500,000,000)
Balance at 30 June 2025	125,000,000,000	23,517,055,477	27,399,275,979	175,916,331,456
Net profit for the period	-	-	9,180,820,509	9,180,820,509
Balance at 1 January 2026	125,000,000,000	23,517,055,477	36,580,096,488	185,097,151,965
Net profit for the period	-	-	10,433,286,638	10,433,286,638
Dividends (Note 22)	-	-	(12,500,000,000)	(12,500,000,000)
Appropriation to bonus and welfare funds (Note 19)	-	-	(2,600,000,000)	(2,600,000,000)
Adjustments to bonus and welfare fund (Note 19)			650,000,000	650,000,000
Appropriation to social activities fund	-	-	(174,077,420)	(174,077,420)
Balance at 30 June 2026	125,000,000,000	23,517,055,477	32,389,305,706	180,906,361,183

21. Share capital

The Company's authorised and issued share capital are:

	30/6/2026 and 1/1/2026	
	Number of shares	**VND**
Authorised and issued share capital		
Ordinary shares	12,500,000	125,000,000,000
Shares currently in circulation		
Ordinary shares	12,500,000	125,000,000,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares repurchased by the Company, all rights are suspended until those shares are reissued.

There was no movement in share capital for the six-month periods ended 30 June 2026 and 30 June 2025.

22. Dividends

The Annual General Meeting of Shareholders of the Company on 4 April 2026 resolved to declare dividends to shareholders amounting to VND12,500 million (equivalent to VND1,000 per share), in which VND6,580 million was from 2025 retained profits and VND5,920 million was from retained profits of previous years (six-month period ended 30 June 2025: VND12,500 million (equivalent to VND1,000 per share), in which VND5,711 million was from 2024 retained profits and VND6,789 million was from retained profits of previous years).

23. Investment and development fund

Investment and development fund was appropriated from retained profits in accordance with the resolution of Annual General Meeting of Shareholders. This fund was established for the purpose of future business expansion.

There was no movement in investment and development fund during the six-month periods ended 30 June 2026 and 30 June 2025.

24. Off statement of financial position items

(a) Lease

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2026 VND	1/1/2026 VND
Within one year	2,957,074,748	2,877,074,748
Within two to five years	11,528,298,993	11,348,298,993
More than five years	68,326,216,855	69,744,754,229
	82,811,590,596	83,970,127,970

(b) Capital expenditure commitments

At reporting date, the Company had the following outstanding capital commitments approved but not provided for in the statement of financial position:

	30/6/2026 VND	1/1/2026 VND
Approved and contracted	958,624,800	757,573,707

25. Revenue from sales of goods

Total revenue from sales of goods represents the gross value of goods sold exclusive of value added tax.

Net revenue from sales of goods comprised:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Total revenue		
▪ Sales of finished goods	184,036,860,900	160,051,982,094
Sales of finished goods inclusive of special sales tax	*340,771,558,822*	*296,674,266,739*
Special sales tax	*(156,734,697,922)*	*(136,622,284,645)*
▪ Others	2,652,162,144	1,735,427,424
	186,689,023,044	161,787,409,518

26. Cost of sales

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Total cost of sales		
▪ Finished goods sold	162,741,599,766	151,263,939,531
▪ Allowance for inventories	1,269,410,482	-
▪ Others	533,163,586	1,187,806,056
	164,544,173,834	152,451,745,587

27. General and administration expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Staff costs	3,742,304,814	3,773,458,913
Office equipment	116,568,170	155,503,900
Depreciation	99,206,170	103,827,180
Outside services	1,780,961,808	2,398,758,499
Other expenses	1,531,381,242	1,456,973,043
	7,270,422,204	7,888,521,535

28. Production and business costs by element

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Raw material costs included in production costs	125,386,569,656	97,288,350,351
Labour costs and staff costs	11,173,337,475	9,113,551,278
Depreciation	10,390,909,676	10,722,235,143
Outside services	11,517,715,910	11,416,837,737
Other expenses	2,939,076,045	2,242,280,070

29. Income tax

(a) Recognised in the statement of income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Current tax expense		
Current period	2,695,514,856	-

(b) Reconciliation of effective tax rate

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Accounting profit/(loss) before tax	13,128,801,494	(476,949,500)
Tax at the Company's tax rate	2,625,760,299	(95,389,900)
Non-deductible expenses	69,754,557	91,200,000
Deferred tax assets not recognised	-	4,189,900
	2,695,514,856	-

(c) Applicable tax rates

Under the terms of Income Tax Law, the Company has an obligation to pay the government income tax at the normal income tax rate of taxable profits. The normal income tax rate applicable to enterprises before any incentives is 20%.

30. Basic earnings/(loss) per share

The calculation of basic earnings/(loss) per share was based on the net profit/(loss) attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare fund and a weighted average number of ordinary shares, as follows:

(i) Net profit attributable to ordinary shareholders

	Six-month period ended 30/6/2026 VND	30/6/2025 VND (Restated)
Net profit/(loss) attributable to ordinary shareholders	10,433,286,638	(476,949,500)
Estimated appropriation to bonus and welfare fund (*)	(1,300,000,000)	(1,300,000,000)
Adjustments to bonus and welfare fund (**)	-	325,000,000
Net profit/(loss) attributable to ordinary shareholders	9,133,286,638	(1,451,949,500)

(*) The appropriation to bonus and welfare fund and social activities fund were estimated based on the budgeted amounts that were approved by the shareholders at the Annual General Meeting of shareholders.

(**) The appropriation to bonus and welfare fund for the six-month period ended 30 June 2025 was restated based on the actual appropriation which was approved by shareholders at the Annual General Meeting. Accordingly, basic loss per share for the six-month period ended 30 June 2025 has been restated to VND116 per share based on the adjusted amount appropriated to bonus and welfare fund (as previously reported: VND142 per share).

(ii) Weighted average number of ordinary shares

There was no movement in the number of shares for the periods ended 30 June 2026 and 30 June 2025. The weighted average number of ordinary shares used to be calculated basic earnings per share for two presented periods are 12,500,000 shares.

(iii) *Basic earnings/(loss) per share*

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Basic earnings/(loss) per share	731	(116)

31. Significant transactions with related parties

In addition to related party balances disclosed in other notes to the interim financial statements, the Company had the following significant transactions with related parties during the period:

	Transaction value Six-month period ended 30/6/2026 VND	Transaction value Six-month period ended 30/6/2025 VND
Related parties		
Saigon Beer - Alcohol - Beverage Corporation		
Sales of finished goods (inclusive of special sales tax)	212,061,480,000	201,986,548,000
Purchases of raw materials	72,372,746,830	62,608,340,832
Dividends paid	3,378,750,000	3,378,750,000
Dividends payable	3,378,750,000	3,378,750,000
Tan Hanh Nguyen Company Limited		
Purchases of goods	579,140,000	447,890,000
Sa Be Co Mechanical Co., Ltd		
Prepayment for purchases of fixed assets	-	374,458,800
Sai Gon Beer Trading Company Limited		
Sales of services	601,306,469	163,783,564
Purchases of services	149,968,781	87,938,421
Golden Sun Trading Joint Stock Company		
Sales of goods	454,341,580	-

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Key management personnel compensation		
Board of Directors members		
Remuneration		
Mr. Nguyen Hoang Giang – Chairman	72,000,000	72,000,000
Mr. Vo Sy Dong – Member	54,000,000	54,000,000
Ms. Nguyen Thu Huong – Member	54,000,000	54,000,000
Mr. Bui Van Thieng – Member	54,000,000	54,000,000
Mr. Le Hoai Thanh – Member	54,000,000	54,000,000
Dividends paid		
Mr. Vo Sy Dong – Member	1,053,676,000	1,053,676,000
Ms. Nguyen Thu Huong – Member	655,266,000	655,266,000
Mr. Bui Van Thieng – Member	153,370,000	153,370,000
Mr. Le Hoai Thanh – Member	684,230,000	684,230,000
Key management personnel		
Salary, bonus and remuneration	610,043,143	593,178,383
Board of Supervisors members		
Remuneration		
Mr. Nguyen Tien Tho – Head of Board of Supervisors	54,000,000	54,000,000
Ms. Nguyen Thi Huong Giang – Member	36,000,000	36,000,000
Ms. Nguyen Ho Bao Ngoc – Member	36,000,000	36,000,000
Dividends paid		
Ms. Nguyen Thi Huong Giang – Member	185,932,000	185,932,000

32. Fees paid and payable to the auditors

	Transaction value Six-month period ended 30/6/2026 VND	Transaction value Six-month period ended 30/6/2025 VND
Fees for review of financial information	66,000,000	63,000,000

33. Comparative information

Form B 09a – DN
(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

33. Comparative information

Unless otherwise stated, the comparative information as at 1 January 2026 was derived from the balances and amounts reported in the Company's interim financial statements for the year ended 31 December 2025. The comparative information for the six-month period ended 30 June 2025 was derived from the balances and amounts reported in the Company's interim financial statements as at and for the six-month period ended 30 June 2025.

As described in Note 3, effective from 1 January 2026, the Company adopted the applicable requirements of Circular 99. Accordingly, certain comparative information as at 1 January 2026 has been reclassified to conform with the requirements of Circular 99 in respect of financial statements presentation. A comparison of the amounts previously reported and as reclassified is as follows:

Statement of financial position

	Code	1/1/2026 (as reclassified) VND	1/1/2026 (as previously reported) VND
Dividends payable	313	1,997,432,000	-
Other payables – short term	320	25,014,349,140	27,011,781,140

Authorised, 13 August 2026

Prepared by:

Dao Thi Huyen
General Accountant

Tran Bich Thuy
Chief Accountant

Approved by:

Bui Van Thieng
Director/
Legal Representative