KPMG

DNSE Securities Joint Stock Company

Interim Financial Statements
for the six-month period ended 30 June 2026

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DNSE

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DNSE Securities Joint Stock Company
Corporate Information

Establishment and Operation License No.	62/UBCK-GP	30 October 2007
	The Establishment and Operation License was issued by the State Securities Commission of Vietnam. The most recent amended license No. 38/GPDC-UBCK was issued by the State Securities Commission of Vietnam on 25 March 2026.	
Branch Establishment Decision No.	132/QD-UBCK	16 March 2021
	Establishment Decision of DNSE Securities Company – Ho Chi Minh City Branch was issued by the State Securities Commission of Vietnam with the most recent amended Decision No. 788/QD-UBCK dated 16 October 2025.	
Enterprise Registration Certificate No.	0102459106	30 October 2007
	The Enterprise Registration Certificate was issued by the Hanoi Department of Planning and Investment. The 15th amended Enterprise Registration Certificate was issued by the Hanoi Department of Finance on 26 March 2026.	
Board of Directors	Mr. Nguyen Hoang Giang	Chairman
	Mr. Le Anh Tuan	Vice Chairman
	Ms. Nguyen Thi Ha Ninh	Member
	Ms. Dau Ha Lam	Member *(from 26 March 2026)*
	Ms. Pham Thi Thanh Hoa	Member *(until 26 March 2026)*
	Mr. Bui Anh Dung	Independent Member
Supervisory Board	Ms. Pham Thi Thanh Hoa	Head of the Board *(from 26 March 2026)*
	Ms. Nguyen Quynh Mai	Head of the Board *(until 26 March 2026)* Member *(from 26 March 2026)*
	Mr. Nguyen Quang Son	Member
	Mr. Tran Vinh Cuu	Member *(until 26 March 2026)*
Board of Management	Ms. Nguyen Ngoc Linh	General Director - Legal Representative
	Mr. Nguyen Hoang Viet	Deputy General Director

DNSE Securities Joint Stock Company
Corporate Information (continued)

Registered Office	6th Floor, Pax Sky Building No. 63 - 65 Ngo Thi Nham, Hai Ba Trung Ward, Hanoi, Vietnam
Ho Chi Minh City Branch Office	C-00.01, C-00.02, C-00.03, Lot C1 Low-rise Apartment Building - Block III (Sarina Condominium) No. 62 Hoang The Thien Street, An Khanh Ward Ho Chi Minh City, Vietnam
Auditor	KPMG Limited Vietnam

DNSE Securities Joint Stock Company
Statement of the Board of Management

The Board of Management of DNSE Securities Joint Stock Company ("the Company") presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2026.

The Company's Board of Management is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company's Board of Management:

- the interim financial statements set out on pages 6 to 72 give a true and fair view of the financial position of the Company as at 30 June 2026, and of its results of operations, cash flows and changes in equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting; and

- at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company's Board of Management has, on the date of this statement, authorised the accompanying interim financial statements for issue.

On behalf of the Board of Management

S.G.P: 62 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN DNSE
P. HAI BÀ TRUNG - T.P HÀ NỘI

Nguyen Ngoc Linh
General Director

Hanoi, 14 AUG 2026

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Hanoi, Vietnam
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INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders
DNSE Securities Joint Stock Company

We have reviewed the accompanying interim financial statements of DNSE Securities Joint Stock Company ("the Company"), which comprise the statement of financial position as at 30 June 2026, the statements of income, cash flows and changes in equity for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 14 AUG 2026, as set out on pages 6 to 72.

Management's responsibility

The Company's Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 - *Review of interim financial information performed by the independent auditor of the entity.*

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of DNSE Securities Joint Stock Company as at 30 June 2026 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited
Vietnam
Review Report No.: 26-02-00157-26-1

M.S.D.N: 0100112042 - C.T.T.N.H.H
CÔNG TY TNHH KPMG
THÀNH PHỐ HÀ NỘI

Doan Thanh Toan	Pham Thi Thuy Linh
Practicing Auditor Registration	Practicing Auditor Registration
Certificate No. 3073-2024-007-1	Certificate No. 3065-2024-007-1
Deputy General Director	

Hanoi, 14 AUG 2026

DNSE Securities Joint Stock Company
Statement of financial position as at 30 June 2026

Form B01a - CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Note	30/6/2026 VND	1/1/2026 VND (As restated)
	ASSETS				
A.	**CURRENT ASSETS (100 = 110 + 130)**	**100**		**13,953,338,164,751**	**13,285,836,390,601**
I.	**Financial assets**	**110**		**13,666,086,410,890**	**13,275,582,299,859**
1.	Cash and cash equivalents	111	6	841,924,036,205	510,578,822,461
1.1	*Cash*	*111.1*		*841,924,036,205*	*510,578,822,461*
2.	Financial assets at fair value through profit or loss ("FVTPL")	112	8(a)	1,539,939,284,457	2,085,470,807,782
3.	Held-to-maturity investments	113	8(b)	4,659,250,000,000	4,561,750,000,000
4.	Loans	114	8(c)	6,303,064,752,201	5,832,191,123,312
6.	Allowance for impairment of financial assets and collaterals	116	8(d)	(63,083,244,202)	(54,118,792,478)
7.	Accounts receivable	117	9	377,060,463,842	310,047,816,484
7.1	*Receivables from sales of financial assets*	*117.1*		*50,231,555,712*	*9,976,453*
7.2	*Receivables and accrued dividends, interest from financial assets*	*117.2*		*326,828,908,130*	*310,037,840,031*
7.2.2	*Accrued dividends and interest not due*	*117.4*		*326,828,908,130*	*310,037,840,031*
8.	Prepayments to suppliers	118	10	3,220,133,495	17,148,648,042
9.	Receivables from services provided by the securities company	119	9	3,534,586,188	7,415,147,069
12.	Other receivables	122	9	1,301,951,349	5,224,279,832
13.	Allowance for impairment of receivables	129		(125,552,645)	(125,552,645)
II.	**Other current assets**	**130**		**287,251,753,861**	**10,254,090,742**
1.	Advances	131		5,828,956,352	3,285,603,265
2.	Office supplies, tools and instruments	132		66,570,120	69,012,000
3.	Short-term prepaid expenses	133	11(a)	6,108,954,589	6,660,602,677
4.	Short-term deposits and collaterals	134	12(a)	275,247,272,800	238,872,800

Form B01a - CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Note	30/6/2026 VND	1/1/2026 VND (As restated)
B.	**LONG-TERM ASSETS (200 = 210 + 220 + 250)**	**200**		**1,254,263,818,374**	**1,853,390,314,304**
I.	**Long-term financial assets**	**210**		**1,054,836,219,137**	**1,704,736,219,137**
2.	Investments	212		1,054,836,219,137	1,704,736,219,137
2.1	*Held-to-maturity investments*	*212.1*	*8(b)*	*1,054,836,219,137*	*1,704,736,219,137*
II.	**Fixed assets**	**220**		**152,043,543,957**	**105,801,085,387**
1.	Tangible fixed assets	221	13	14,081,734,791	12,306,667,280
	- Cost	*222*		*37,401,185,587*	*28,899,990,147*
	- Accumulated depreciation	*223a*		*(23,319,450,796)*	*(16,593,322,867)*
2.	Finance lease tangible fixed assets	224	14	120,960,860,048	68,620,067,944
	- Cost	*225*		*149,829,073,000*	*89,933,260,600*
	- Accumulated depreciation	*226a*		*(28,868,212,952)*	*(21,313,192,656)*
3.	Intangible fixed assets	227	15	17,000,949,118	24,874,350,163
	- Cost	*228*		*78,916,273,614*	*78,603,673,614*
	- Accumulated amortisation	*229a*		*(61,915,324,496)*	*(53,729,323,451)*
V.	**Other long-term assets**	**250**		**47,384,055,280**	**42,853,009,780**
1.	Long-term deposits and collaterals	251	12(b)	9,874,709,734	7,786,096,041
2.	Long-term prepaid expenses	252	11(b)	7,444,701,864	6,089,995,957
4.	Deposits at Payment Support Fund	254	16	20,000,000,000	18,920,576,489
5.	Other long-term assets	255		10,064,643,682	10,056,341,293
5.1	*Clearing Fund for derivative transactions*	*255.1*		*10,064,643,682*	*10,056,341,293*
	TOTAL ASSETS (270 = 100 + 200)	**270**		**15,207,601,983,125**	**15,139,226,704,905**

The accompanying notes are an integral part of these interim financial statements

DNSE Securities Joint Stock Company
Statement of financial position as at 30 June 2026 (continued)

Form B01a - CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Note	30/6/2026 VND	1/1/2026 VND (As restated)
C.	**LIABILITIES (300 = 310 + 340)**	**300**		**9,767,355,645,712**	**10,836,896,893,910**
I.	**Current liabilities**	**310**		**8,708,780,148,382**	**9,511,869,492,871**
1.	Short-term borrowings and finance lease liabilities	311		8,175,031,660,128	9,221,821,230,041
1.1	*Short-term borrowings*	*312*	*17*	*8,147,592,864,108*	*9,202,172,219,387*
1.2	*Short-term finance lease liabilities*	*313*	*18*	*27,438,796,020*	*19,649,010,654*
4.	Short-term bonds issued	316	23	299,708,333,337	-
6.	Payables for securities trading activities	318	19	15,796,324,758	21,777,353,213
8.	Accounts payable to suppliers – short-term	320		1,445,218,039	3,980,779,630
9.	Advances from customers	321		300,000,000	-
10.	Taxes and other payables to the State Treasury	322	20	44,888,704,567	34,318,412,305
11.	Payables to employees	323		24,240,017,064	39,201,896,668
12.	Employees' benefits payable	324		2,013,877,880	1,681,083,990
13.	Accrued expenses – short-term	325	21	84,690,497,282	88,396,621,009
16.	Short-term deposits and collaterals received	328	22	60,000,000,000	100,000,000,000
17.	Other short-term payables	329		665,296,931	691,897,619
19.	Bonus and welfare fund	331		218,396	218,396
II.	**Long-term liabilities**	**340**		**1,058,575,497,330**	**1,325,027,401,039**
1.	Long-term borrowings and finance lease liabilities	341		59,249,344,096	27,044,363,826
1.2	*Finance lease liabilities*	*343*	*18*	*59,249,344,096*	*27,044,363,826*
4.	Long-term bonds issued	346	23	998,863,025,385	1,297,852,793,502
14.	Deferred tax liabilities	356	24	463,127,849	130,243,711
	EQUITY (400 = 410)	**400**		**5,440,246,337,413**	**4,302,329,810,995**
I.	**Owners' equity**	**410**		**5,440,246,337,413**	**4,302,329,810,995**
1.	Capital	411		5,157,334,815,300	3,872,725,725,300
1.1	*Contributed capital*	*411.1*	*25*	*4,282,498,060,000*	*3,426,000,000,000*
	Ordinary shares with voting rights	*411.1a*		*4,282,498,060,000*	*3,426,000,000,000*
1.2	*Share premium*	*411.2*		*874,836,755,300*	*446,725,725,300*
4.	Reserve to supplement charter capital	414		2,598,930,256	2,598,930,256
7.	Retained profits	417		280,312,591,857	427,005,155,439
7.1	*Realised profits*	*417.1*		*320,410,354,848*	*451,899,491,875*
7.2	*Unrealised losses*	*417.2*		*(40,097,762,991)*	*(24,894,336,436)*
	TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	**440**		**15,207,601,983,125**	**15,139,226,704,905**

The accompanying notes are an integral part of these interim financial statements

Form B01a - CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

OFF-BALANCE SHEET ITEMS

		Code	Note	30/6/2026 VND	1/1/2026 VND
A.	**ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER COMMITMENTS**				
6.	Shares in circulation (number of shares)	006	25(a)	428,249,806	342,600,000
8.	Financial assets of the Company listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC")	008	26(a)	1,128,642,900,000	2,005,950,830,000
a.	*Freely transferred and traded financial assets*	*008.1*		*911,801,380,000*	*1,240,940,930,000*
c.	*Pledged financial assets*	*008.3*		*100,000,000,000*	*665,000,000,000*
d.	*Blocked financial assets*	*008.4*		*100,000,000,000*	*100,000,000,000*
e.	*Financial assets awaiting settlement*	*008.5*		*16,841,520,000*	*9,900,000*
9.	Financial assets of the Company custodied at VSDC but not yet traded	009	26(b)	5,050,000	-
a.	*Freely transferred financial assets deposited at VSDC but not yet traded*	*009.1*		*5,050,000*	*-*
10.	Financial assets awaiting settlement of the Company	010	26(c)	196,900,000	1,949,200,000
13.	Financial assets entitled to rights	013		133,150,000	111,470,000
B.	**ASSETS AND PAYABLES ON ASSETS MANAGED UNDER COMMITMENTS WITH CUSTOMERS**				
1.	Financial assets of investors listed/ registered for trading at VSDC	021	26(d)	23,231,235,113,520	18,471,405,767,510
a.	*Freely transferred and traded financial assets*	*021.1*		*17,771,009,028,610*	*15,996,370,207,510*
b.	*Financial assets restricted for transfers*	*021.2*		*3,666,355,230,000*	*533,682,280,000*
c.	*Pledged financial assets*	*021.3*		*1,428,239,640,000*	*1,145,909,690,000*
d.	*Blocked financial assets*	*021.4*		*118,843,750,000*	*89,686,340,000*
e.	*Financial assets awaiting settlement*	*021.5*		*246,787,464,910*	*705,757,250,000*
2.	Financial assets of investors custodied at VSDC but not yet traded	022	26(e)	166,227,930,000	292,395,490,000
a.	*Freely transferred financial assets deposited at VSDC but not yet traded*	*022.1*		*166,130,750,000*	*129,979,290,000*
b.	*Financial assets of investors custodied at VSDC but not yet traded and restricted for transfers*	*022.2*		*97,180,000*	*162,416,200,000*
3.	Financial assets awaiting settlement of investors	023	26(f)	271,558,099,610	436,299,670,000
6.	Financial assets entitled to rights of investors	025	26(g)	259,150,970,000	282,334,370,000

The accompanying notes are an integral part of these interim financial statements

Form B01a - CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Note	30/6/2026 VND	1/1/2026 VND
7.	Deposits of customers	026	26(h)	2,094,431,825,307	3,156,682,016,387
7.1	Deposits of investors for securities transactions managed by the Company	027	26(h)	1,777,669,572,986	2,729,901,997,439
7.1.1	Deposits of investors for derivative transactions at VSDC	027.1	26(h)	183,150,042,458	173,058,750,046
7.2	Collective deposits for securities transactions for customers	028	26(h)	59,494,261	59,401,011
7.3	Deposits for clearance and settlement of securities transactions	029	26(h)	133,552,715,602	253,661,867,891
a.	*Deposits for clearance and settlement of securities transactions of domestic investors*	*029.1*		*118,782,669,749*	*234,706,720,590*
b.	*Deposits for clearance and settlement of securities transactions of foreign investors*	*029.2*		*14,770,045,853*	*18,955,147,301*
8.	Payables to customers on deposits for securities transactions managed by the Company	031	26(i)	2,094,431,825,307	3,156,682,016,387
8.1	*Payables to domestic investors on deposits for securities transactions managed by the Company*	*031.1*		*1,896,511,736,996*	*2,964,668,119,040*
8.2	*Payables to foreign investors on deposits for securities transactions managed by the Company*	*031.2*		*14,770,045,853*	*18,955,147,301*
8.3	*Payables on deposits of investors at VSDC*	*031.3*		*183,150,042,458*	*173,058,750,046*

14 AUG 2026

Prepared by:		Approved by:
Vu Thi Thanh Tam	Nguyen Thi Duyen	Nguyen Ngoc Linh
Accountant	*Chief Accountant*	*General Director*

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DNSE

The accompanying notes are an integral part of these interim financial statements

DNSE Securities Joint Stock Company
Statement of income for the six-month period ended 30 June 2026

Form B02a - CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
I.	**OPERATING REVENUE**				
1.1.	Gains from financial assets at FVTPL	01		77,223,115,129	47,316,867,354
a.	*Gains from sales of financial assets at FVTPL*	*01.1*	*27(a)*	*27,676,317,049*	*21,653,833,510*
b.	*Upward revaluation differences of financial assets at FVTPL*	*01.2*	*27(b)*	*1,664,420,687*	*19,012,711,102*
c.	*Dividends, interest from financial assets at FVTPL*	*01.3*	*27(c)*	*47,882,377,393*	*6,650,322,742*
1.2.	Gains from held-to-maturity investments	02	27(c)	193,438,494,876	128,090,360,493
1.3.	Income from loans and receivables	03	27(c)	336,076,778,678	228,773,784,241
1.6.	Revenue from securities brokerage service	06	27(d)	222,058,184,995	122,846,856,238
1.7.	Expenses for securities underwriting and issuance agency services	07	27(d)	738,029,952	-
1.8.	Revenue from securities investment consulting services	08	27(d)	632,385,000	187,110,000
1.9.	Revenue from securities custody service	09	27(d)	4,511,652,610	3,467,385,524
1.10.	Revenue from financial investment consulting services	10	27(d)	6,946,297,756	-
1.11.	Other operating revenue	11	27(d)	6,603,571,304	2,947,943,765
	Total operating revenue	**20**		**848,228,510,300**	**533,630,307,615**
II.	**OPERATING EXPENSES**				
2.1.	Losses from financial assets at FVTPL	21		43,359,031,990	(27,801,299,105)
a.	*Losses from sales of financial assets at FVTPL*	*21.1*	*28*	*25,382,643,729*	*2,148,221,100*
b.	*Downward revaluation differences of financial assets at FVTPL*	*21.2*	*27(b)*	*16,534,963,104*	*(31,180,814,064)*
c.	*Transaction costs of financial assets at FVTPL*	*21.3*		*1,441,425,157*	*1,231,293,859*
2.4.	Allowance for impairment of financial assets and doubtful debts, and borrowing costs	24	29	248,925,871,777	148,012,464,841
2.6.	Expenses for securities trading	26		260,960,000	237,690,000
2.7.	Expenses on securities brokerage activities	27	30	266,517,715,263	145,078,072,363
2.8.	Expenses for securities underwriting and issuance agency services	28		-	26,024,110
2.9.	Expenses for securities advisory service	29		2,167,733,663	905,663,590
2.10.	Expenses on securities custody service	30	31	4,724,128,131	6,613,406,728
2.12.	Other operating expenses	32		3,549,685,170	4,023,149,142
	Total operating expenses	**40**		**569,505,125,994**	**277,095,171,669**

The accompanying notes are an integral part of these interim financial statements

DNSE Securities Joint Stock Company
Statement of income for the six-month period ended 30 June 2026 (continued)

Form B02a - CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
III	**FINANCIAL INCOME**				
3.2.	Revenue and interest in the period	42	32	4,276,820,802	3,023,532,580
	Total financial income	**50**		**4,276,820,802**	**3,023,532,580**
IV.	**FINANCIAL EXPENSES**				
4.2.	Interest expense, bonds interest	52	33	75,211,264,791	24,259,787,468
4.4.	Other financial expenses	55		725,165,220	308,333,333
	Total financial expenses	**60**		**75,936,430,011**	**24,568,120,801**
VI.	**GENERAL AND ADMINISTRATION EXPENSES**	**62**	**34**	**95,431,439,074**	**78,706,052,967**
VII.	**OPERATING PROFIT (70 = 20 - 40 + 50 - 60 - 62)**	**70**		**111,632,336,023**	**156,284,494,758**
VIII.	**OTHER INCOME AND EXPENSES**				
8.1.	Other income	71		103,320,789	1,629,292,826
8.2.	Other expenses	72		128,282,745	424,803,372
	Total result of other activities (80 = 71 - 72)	**80**		**(24,961,956)**	**1,204,489,454**
IX.	**TOTAL ACCOUNTING PROFIT BEFORE TAX (90 = 70 + 80)**	**90**		**111,607,374,067**	**157,488,984,212**
9.1.	Realised profit	91		126,477,916,484	107,295,459,046
9.2.	Unrealised (loss)/profit	92		(14,870,542,417)	50,193,525,166
X.	**INCOME TAX EXPENSES**	**100**		**18,479,937,649**	**31,038,791,530**
10.1.	Income tax expense - current	100.1	35	18,147,053,511	27,236,249,310
10.2.	Income tax expense - deferred	100.2	35	332,884,138	3,802,542,220
XI.	**ACCOUNTING PROFIT AFTER TAX (200 = 90 - 100)**	**200**		**93,127,436,418**	**126,450,192,682**
XIII.	**EARNINGS PER SHARE**	**500**			**(As restated)**
13.1	Basic earnings per share (VND/share)	501	36	232	352

14 AUG 2026

Prepared by:		Approved by:
Vu Thi Thanh Tam	Nguyen Thi Duyen	Nguyen Ngoc Linh
Accountant	*Chief Accountant*	*General Director*

S.G.P. 62 - C.T.C.P. CÔNG TY CỔ PHẦN CHỨNG KHOÁN DNSE P. HAI BÀ TRƯNG - T.P HÀ NỘI

The accompanying notes are an integral part of these interim financial statements

DNSE Securities Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B03b – CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
I.	**CASH FLOWS FROM OPERATING ACTIVITIES**				
1.	**Profit before tax**	**01**		**111,607,374,067**	**157,488,984,212**
2.	**Adjustments for**	**02**		**(81,780,376,681)**	**(89,335,732,212)**
	- Depreciation of fixed assets	03		22,467,149,270	16,424,263,365
	- Provisions and allowances	04		8,964,451,724	11,021,607,532
	- Interest expense	06		75,211,264,791	24,259,787,468
	- Gains from investment activities	07		(4,276,820,802)	(3,023,532,580)
	- Accrued interest income	08		(184,146,421,664)	(138,017,857,997)
3.	**Increase/(decrease) in non – cash expenses**	**10**		**16,534,963,104**	**(31,180,814,064)**
	- Losses/(gains) from revaluation of financial assets at FVTPL	11		16,534,963,104	(31,180,814,064)
4.	**(Increase)/decrease in non-cash income**	**18**		**(1,664,420,687)**	**(19,012,711,102)**
	- (Gains)/losses from revaluation financial assets at FVTPL	19		(1,664,420,687)	(19,012,711,102)
5.	**Changes in working capital**	**30**		**308,189,507,282**	**(2,158,202,643,199)**
	- Decrease/(increase) in financial assets at FVTPL	31		530,660,980,908	(526,238,991,418)
	- Decrease/(increase) in held-to-maturity investments	32		552,400,000,000	(604,363,524,932)
	- Increase in loans	33		(470,873,628,889)	(1,171,031,192,242)
	- Increase in receivables from sale of financial assets	35		(50,221,579,259)	(2,951,465,637)
	- Decrease in receivables and accrued dividends, interest from financial assets	36		167,355,353,565	176,502,331,742
	- Decrease/(increase) in receivables from services provided	37		3,880,560,881	(278,677,718)
	- Decrease/(increase) in other receivables	39		3,922,328,483	(1,325,154,363)
	- Increase in other assets	40		(2,540,911,207)	(1,049,008,389)
	- Increase in accrued expenses (excluding interest expense)	41		239,961,419,053	136,990,857,309
	- (Increase)/decrease in prepayments	42		(803,057,819)	2,422,710,633
	- Corporate income tax paid	43		(11,018,110,111)	(20,195,042,470)
	- Interest paid	44		(318,878,807,571)	(147,934,118,649)
	- (Decrease)/increase in payables to suppliers	45		(574,935,164)	5,377,116,810
	- Increase in provision for employees' benefits	46		332,793,890	337,372,754
	- Increase/(decrease) in taxes and other payables to the State (excluding corporate income tax paid)	47		3,441,348,862	(132,892,141)
	- Decrease in payables to employees	48		(14,961,879,604)	(5,089,940,149)
	- (Decrease)/increase in other payables	50		(5,707,629,143)	2,616,258,783
	- Other proceeds for operating activities	51		160,180,860,000	-
	- Other payment for operating activities	52		(478,365,599,593)	(1,859,283,122)
	Net cash flows from operating activities	***60***		***352,887,047,085***	***(2,140,242,916,365)***

The accompanying notes are an integral part of these interim financial statements

Form B03b – CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Note	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
II.	**CASH FLOWS FROM INVESTING ACTIVITIES**				
1.	Payments for purchases of fixed assets	61		(4,932,542,928)	(11,435,040,000)
5.	Receipts of dividends and share of profit from long-term financial investments	65		4,276,820,802	3,023,532,580
	Net cash flows from investing activities	***70***		***(655,722,126)***	***(8,411,507,420)***
III.	**CASH FLOWS FROM FINANCING ACTIVITIES**				
1.	Proceeds from equity issued, capital contributed by owners	71		1,284,609,090,000	-
3.	Proceeds from borrowings	73		12,598,014,555,981	23,684,098,242,472
3.2.	*Other borrowings*	*73.2*		*12,598,014,555,981*	*23,684,098,242,472*
4.	Payments to settle principals of borrowings	74		(13,651,875,346,040)	(22,554,816,962,963)
4.3.	*Payments to settle other principals of borrowings*	*74.3*		*(13,651,875,346,040)*	*(22,554,816,962,963)*
5.	Payments to settle finance lease liabilities	75		(11,814,411,156)	(7,153,464,415)
6.	Dividends, profits paid to owners	76		(239,820,000,000)	-
	Net cash flows from financing activities	***80***		***(20,886,111,215)***	***1,122,127,815,094***
IV.	**Net cash flows during the period (90 = 60 + 70 + 80)**	**90**		**331,345,213,744**	**(1,026,526,608,691)**
V.	**Cash and cash equivalents at the beginning of the period**	**101**		**510,578,822,461**	**1,093,162,138,811**
	Cash	101.1		510,578,822,461	943,162,138,811
	Cash equivalents	101.2		-	150,000,000,000
VI.	**Cash and cash equivalents at the end of the period (103 = 90 + 101)**	**103**	**6**	**841,924,036,205**	**66,635,530,120**
	Cash	103.1		841,924,036,205	66,635,530,120
	Cash equivalents	103.2		-	-

Form B03b – CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

CASH FLOWS OF CUSTOMERS FROM BROKERAGE AND UNDERWRITING ACTIVITIES

		Code	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
I.	**Cash flows of customers from brokerage and underwriting activities**			
1.	Proceeds from sales of customers' securities	01	69,883,056,120,650	44,201,188,507,715
2.	Payments for purchases of customers' securities	02	(68,128,979,209,544)	(45,221,811,962,475)
7.	Receipts of deposits of customers for securities transactions	07	148,435,177,869,824	156,480,496,448,753
8.	Payments to settle securities transactions of customers	08	(151,247,392,860,645)	(154,238,943,684,371)
11.	Payments of securities custody fees of customers	11	(4,112,111,365)	(3,736,780,550)
14.	Receipts from securities issuers	14	616,230,663,986	710,226,140,371
15.	Payments to securities issuers	15	(616,230,663,986)	(710,226,140,371)
	(Decrease)/increase of net cash during the period	***20***	***(1,062,250,191,080)***	***1,217,192,529,072***
II.	**Cash and cash equivalents of customers at the beginning of the period**	**30**	**3,156,682,016,387**	**1,384,800,822,128**
	Cash at banks at the beginning of the period:	31	3,156,682,016,387	1,384,800,822,128
	- Deposits of investors for securities transactions managed by securities companies	32	2,729,901,997,439	941,995,361,434
	- Deposits of investors for derivative transactions at VSDC	32.1	173,058,750,046	397,689,451,143
	- Collective deposits of customers for securities transactions	33	59,401,011	7,102,118
	- Deposits for clearance and settlement of securities transactions	34	253,661,867,891	45,108,907,433

The accompanying notes are an integral part of these interim financial statements

DNSE Securities Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method - continued)

Form B03b – CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

		Code	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
III.	**Cash and cash equivalents of customers at the end of the period (40 = 20 + 30)**	**40**	**2,094,431,825,307**	**2,601,993,351,200**
	Cash at banks at the end of the period:	41	2,094,431,825,307	2,601,993,351,200
	- Deposits of investors for securities transactions managed by the securities company	42	1,777,669,572,986	2,044,217,777,641
	- Deposits of investors for derivative transactions at VSDC	42.1	183,150,042,458	471,670,672,693
	- Collective deposits of customers for securities transactions	43	59,494,261	32,419,582
	- Deposits for clearance and settlement of securities transactions	44	133,552,715,602	86,072,481,284

14 AUG 2026

Prepared by:		Approved by:
Vu Thi Thanh Tam	Nguyen Thi Duyen	Nguyen Ngoc Linh
Accountant	*Chief Accountant*	*General Director*

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DNSE

The accompanying notes are an integral part of these interim financial statements

DNSE Securities Joint Stock Company
Statement of changes in equity for the six-month period ended 30 June 2026

Form B04a – CTCK
(Issued under Circular No. 334/2016/TT-BTC
dated 27 December 2016 of the Ministry of Finance)

		Opening balance		Increases/(decreases)				Closing balance	
		1/1/2025	1/1/2026	Six-month period ended 30/6/2025		Six-month period ended 30/6/2026		30/6/2025	30/6/2026
				Increase	(Decrease)	Increase	(Decrease)		
		VND	VND	VND	VND	VND	VND	VND	VND
I.	**Changes in equity**								
1.	Capital	3,872,725,725,300	3,872,725,725,300	99,000,000,000 (i)	(99,000,000,000) (i)	1,284,747,090,000 (iii)	(138,000,000) (iv)	3,872,725,725,300	5,157,334,815,300
1.1	*Contributed capital*	*3,300,000,000,000*	*3,426,000,000,000*	*99,000,000,000*	-	*856,498,060,000*	-	*3,399,000,000,000*	*4,282,498,060,000*
1.2	*Share premium*	*572,725,725,300*	*446,725,725,300*	-	*(99,000,000,000)*	*428,249,030,000*	*(138,000,000)*	*473,725,725,300*	*874,836,755,300*
3.	Reserve to supplement charter capital	2,598,930,256	2,598,930,256	-	(2,598,930,256) (ii)	-	-	-	2,598,930,256
4.	Financial and operational risk reserve	3,234,930,256	-	-	(3,234,930,256) (ii)	-	-	-	-
8.	Retained profits	151,240,598,545	427,005,155,439	132,284,053,194	-	108,330,862,973	(255,023,426,555)	283,524,651,739	280,312,591,857
8.1	*Realised profits*	*185,698,569,156*	*451,899,491,875*	*85,893,070,248*	-	*108,330,862,973*	*(239,820,000,000) (v)*	*271,591,639,404*	*320,410,354,848*
8.2	*Unrealised (losses)/profits*	*(34,457,970,611)*	*(24,894,336,436)*	*46,390,982,946*	-	-	*(15,203,426,555)*	*11,933,012,335*	*(40,097,762,991)*
	TOTAL	**4,029,800,184,357**	**4,302,329,810,995**	**231,284,053,194**	**(104,833,860,512)**	**1,393,077,952,973**	**(255,161,426,555)**	**4,156,250,377,039**	**5,440,246,337,413**

(i) Issuance of bonus shares under the Employee Stock Ownership Plan from the share premium, in accordance with the General Meeting of Shareholders' Resolution No. 01/2025/NQ-DNSE-DHDCD dated 19 March 2025.

(ii) Utilisation of the charter capital supplementary reserve and financial and operational risk reserve to supplement the Company's retained profits in accordance with the General Meeting of Shareholders' Resolution No. 01/2025/NQ-DNSE-DHDCD dated 19 March 2025.

(iii) Issuance of shares to existing shareholders under the exercise of purchase rights according to the Board of Directors' Resolution No 31/2025/NQ-DNSE-HDQT dated 10 October 2025.

(iv) This is the directly attributable cost of the issuance of additional shares to existing shareholders.

(v) This is the payment of cash dividends according to the Annual General Meeting of Shareholders' Resolution No. 01/2025/NQ-DNSE-DHDCD dated 19 March 2025.

14 AUG 2026

Prepared by:

Vu Thi Thanh Tam
Accountant

Nguyen Thi Duyen
Chief Accountant

Approved by:

CÔNG TY CỔ PHẦN CHỨNG KHOÁN DNSE

Nguyen Ngoc Linh
General Director

The accompanying notes are an integral part of these interim financial statements

Form B09a – CTCK
(Issued under Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance)

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. Reporting entity

(a) Basis of establishment

DNSE Securities Joint Stock Company ("the Company") is a joint stock company incorporated under Establishment and Operation Licence No. 62/UBCK-GP initially issued by the State Securities Commission of Vietnam ("SSC") on 30 October 2007 in Vietnam. The most recent amended Licence No. 55/GPĐC-UBCK was issued by the SSC on 25 March 2026.

The Company is recognized for listing and its shares are officially traded on the Ho Chi Minh City Stock Exchange on 21 June 2024 and 1 July 2024, respectively, with the stock code DSE.

The Company's Head Office is located at the 6th Floor, Pax Sky Building, No. 63 - 65 Ngo Thi Nham Street, Hai Ba Trung Ward, Hanoi, Vietnam. As at 30 June 2026, the Company has one (01) branch in Ho Chi Minh City (1/1/2026: 1 branch).

The Company's charter was most recently updated on 27 March 2026.

(b) Charter capital

As at 30 June 2026, the Company's charter capital was VND4,282,498,060,000 (1/1/2026: VND3,426,000,000,000).

(c) Principal activities

The principal activities of the Company are: securities brokerage, securities trading; securities investment advisory, securities custody and securities underwriting services, derivative securities brokerage, derivative securities trading, derivative securities investment consulting, clearing and settlement services for derivative transactions.

(d) Number of employees

As at 30 June 2026, the Company had 290 employees (1/1/2026: 274 employees).

2. Basis of preparation

(a) Statement of compliance

Applicable accounting system

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") of the Ministry of Finance on accounting guidance applicable to securities companies, Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") issued by the Ministry of Finance on amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The interim financial statements are prepared on the accrual basis using the historical cost concept, except for financial assets at fair value through profit or loss at Note 4(c) and the statement of cash flows. The statement of cash flows was prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. The interim accounting period of the Company is from 1 January to 30 June.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for interim financial statement presentation purpose.

3. Adoption of new guidance on Accounting System for Enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basis, unless Circular 99 stipulates otherwise. The adoption of Circular 99 does not result in any changes to the Company's accounting policies and has no impact on the Company's interim financial statements.

4. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies adopted by the Company in the preparation of interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements.

(a) Financial assets and financial liabilities

(i) Recognition

Financial assets and liabilities are recognised in the statement of financial position when, and only when, the Company becomes a party to the contractual provisions of the financial assets and liabilities.

(ii) Classification and measurement

- Financial assets at FVTPL: See Note 4(c);
- Held-to-maturity investments: See Note 4(d);
- Loans: See Note 4(e).

(iii) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

The Company derecognises a financial liability when its contractual obligations are discharged, cancelled or expired.

(iv) Offsetting

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Company has a legal right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(v) Identification and assessment of impairment

Financial assets are reviewed for their impairment at the reporting date.

The Company assesses whether there is any objective evidence that a financial asset or a group of financial assets is impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset ("loss event" happened) and that loss event has an impact on the estimated future cash flows of the financial assets or the group of financial assets that can be reliably estimated.

Objective evidence indicating that financial assets may be impaired include:

- Significant financial difficulty of the issuer or contracting parties;
- Breaches of contracts, such as default or delinquency in interest or principal payment;
- The lender, due to an economic or legal reason related to the financial difficulty of the borrower, having offered some concession terms to the borrower which the lender is unable to consider anything better;
- It is becoming probable that the borrower will enter bankruptcy or other financial reorganisation;
- Observable data indicating a decrease in the estimated future cash flows from a group of financial assets since their initial recognition.

Increases or decreases of the allowance balance are recorded in the statement of income under item "Allowance for impairment of financial assets and doubtful debts, and borrowing costs of margin loans".

If an impaired financial asset is assessed as recoverable, the Company will reverse the allowance for impairment which is previously made.

(b) Cash and cash equivalents

Cash comprises cash in banks for operation of the securities company, bank deposits for sales of underwritten securities and deposits for clearance and settlement of securities transactions of the Company. Investors' deposits for securities transactions, clearance and settlement of securities transactions are recorded separately from the Company's deposit account balances.

Cash equivalents are short-term investments with recovery or maturity of three months or less that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value in conversion to cash from the date of purchase at the reporting date.

(c) Financial assets at FVTPL

A financial asset at FVTPL is a financial asset that meets either of the following conditions:

- It is considered by the Board of Management as at FVTPL. A financial asset is considered as at FVTPL if:
  - it is acquired principally for the purpose of selling it in the near term;
  - there is evidence of a recent pattern of short-term profit-taking; or
  - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as at FVTPL.

Financial assets at FVTPL are measured initially at purchase prices of the financial assets (for unlisted securities) or at order matching prices on the Stock Exchanges (for listed securities), excluding transaction costs that are attributable to the acquisition of financial assets.

Subsequent to initial recognition, financial assets at FVTPL are measured at market value or fair value at the end of the accounting period. Gains/losses from revaluation of financial assets at FVTPL are recorded in the statement of income.

For financial assets at FVTPL being securities without a quoted price in an active market or it is impossible to reliably determine their fair value, these financial assets are stated at cost less allowance for diminution in the value of financial assets.

(d) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as at FVTPL;
- those that the Company designates as available-for-sale; or
- those that meet the definition of loans and receivables.

Held-to-maturity investments are measured initially at purchase prices plus transaction costs which are directly attributable to the acquisition of the financial assets such as brokerage fee, trading fee, communication fee, duties and banking transaction fee.

Subsequent to initial recognition, held-to-maturity investments are measured at amortised cost using the effective interest rate less allowance for diminution in the value of financial assets.

Financial assets will be no longer classified as held-to-maturity investments if in the current financial period or during the most recent two financial years, financial assets are sold or a significant number of such financial assets are reclassified, unless the sale and reclassification meets either of the following conditions:

- Close to the maturity dates and changes in the market interest rates do not cause material effect to the value of financial assets;
- Such is performed after the Company has recovered a significant portion of the principal value of these financial assets by or before the contractual payment date; or
- Such is related to a special event beyond the Company's control and such event is unforeseeable.

(e) Loans

Loans are financial assets with fixed or determinable payments which are not listed on the market. Loans granted of the Company comprise margin loans to customers and advances to customers for the proceeds from selling securities.

Loans granted are measured at cost less allowance for diminution in the value of financial assets (if any).

Loans are reviewed for their impairment at the reporting date. Allowance for impairment of loans is made based on the estimated loss to be determined as the difference between the market value of the securities used as collaterals for the loans and the outstanding balance of the loans. Increases or decreases of the allowance balance are recorded in the statement of income under item "Allowance for impairment of financial assets and doubtful debts, and borrowing costs of margin loans".

Accrued interest income is recorded in "Receivables and accrued dividends, interest from financial assets".

(f) Accounts receivable

Receivables from sales of financial assets and services rendered and other receivables are measured at cost less allowance for doubtful debts.

The Company has provided allowance for doubtful debts based on the estimate of recoverability of the receivables, but not lower than the allowance rates based on the overdue period as follows:

Overdue period	*Allowance rate*
From six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
Over three (3) years	100%

(g) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

• Motor vehicles	6 years
• Office equipment	3 – 5 years

(h) Leases

(i) Leased assets

Leases in terms of which the Company, as lessee, assumes substantially all the risks and rewards of ownership are classified as finance leases. Tangible fixed assets acquired by way of finance leases are stated at an amount equal to the lower of fair value and the present value of the minimum lease payments at inception of the lease, less accumulated depreciation.

Depreciation on finance leased assets is computed on a straight-line basis over the shorter of the lease term and the estimated useful lives of the leased assets unless it is reasonably certain that the Company will obtain ownership by the end of the lease term. The estimated useful lives of finance leased assets are consistent with the useful lives of tangible fixed assets as described in Note 3(g)(ii).

Assets held under other leases are classified as operating leases and are not recognised in the Company's statement of financial position.

(ii) ***Lease payments***

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognized in the statement of income as an integral part of the total lease expense, over the term of the lease.

Lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability. The finance expense is allocated to each period during the lease term so as to produce a constant periodic rate of interest on the remaining balance of the liability.

(i) Intangible fixed assets

Intangible fixed assets of the Company are software. Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis over 3 to 8 years.

(j) Trade and other payables

Trade and other payables are stated at their cost.

(k) Borrowings

Borrowings are stated at their cost.

(l) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(m) Statutory reserves

Before 1 January 2022, the Company made appropriation to statutory reserves from annual profit after tax in accordance with Circular No. 146/2014/TT-BTC dated 6 October 2014 ("Circular 146") as follows:

	Annual allocation rate	Maximum balance
Reserve to supplement charter capital	5% of profit after tax	10% of charter capital
Financial reserve	5% of profit after tax	10% of charter capital

With the effect of Circular No. 114/2021/TT-BTC ("Circular 114") dated 17 December 2021 issued by the Ministry of Finance superseding Circular 146, the above regulations on appropriation to statutory reserves are abolished. Accordingly:

- Balance of the reserve to supplement charter capital appropriated in accordance with Circular 146 is used to supplement charter capital in accordance with Law on Securities No. 54/2019/QH14 and other regulations;
- Balance of the financial and operational risk reserve may be used to supplement charter capital or used as decided by the General Meeting of Shareholders, the Members' Council or the Company's Chairman in accordance with Law on Securities No. 54/2019/QH14 and other regulations.

According to Resolution No. 01/2025/NQ-DNSE-DHDCD dated 19 March 2025, the General Meeting of Shareholders approved the plan on adjustment of the use of the financial and operational risk reserve. Accordingly, as at 30 June 2026, the Company has used up the financial and operational risk reserve to supplement the Company's retained profits.

(n) Share capital

Ordinary shares are recognized at par value. The difference between the proceeds on issuance of shares and the par value of shares issued is recorded as share premium. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognized as a deduction from share premium.

(o) Share premium

When capital contributions are received from shareholders, the difference between the issue price and the par value of the shares is recognised as share premium in equity.

(p) Revenue and income

(i) Gains/losses from sales of financial assets

Gains/losses from sales of financial assets are recognised in the statement of income upon receipt of the matching order reports of securities trading transactions from Vietnam Securities Depository and Clearing Corporation (for listed securities) and completion of the agreement on transfer of assets (for unlisted securities).

(ii) ***Dividends and interest from financial assets***

Dividend income is recognised when the right to receive dividends is established. Dividend is not recognised for trading shares traded after the ex-dividend date. For bonus shares or share dividend, the Company only recognised the number of the shares, and no revenue from their dividends is recognised.

Interest incomes include interest from deposits at banks, interest from financial assets at FVTPL and held-to-maturity investments, interest from margin loans and advances of proceeds from trading securities. These incomes are recognised in the statement of income on an accrual basis unless collectability is in doubt.

(iii) ***Services rendered***

Revenue from services include revenue from securities brokerage services, revenue from securities underwriting and issuance agency services, revenue from securities custody services and revenue from financial consulting services.

Revenue from services rendered is recognised in the statement of income when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(q) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

(r) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(s) Earnings per share

The Company presents basic earnings per share ("EPS") and diluted EPS for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders after deducting any amounts appropriated to bonus and welfare fund for the accounting period of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options.

(t) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(u) Nil balances

Items or balances required by Circular 334 that are not shown in these interim financial statements indicate nil balances.

(v) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

(w) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period/year are included as an integral part of the current period financial statements and are intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company's financial position, results of operation or cash flows for the prior period/year.

5. Financial risk management

(a) Overview

The Company is of the view that risk management is integral to the whole business. The Company has a system of controls in place to create an acceptable balance between the cost of risks occurring and the cost of managing the risks. The Board of Management incessantly monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

The Company has exposure to the following main risks from its use of financial instruments:

- credit risk;
- liquidity risk; and
- market risk.

This note presents information about the Company's exposure to each of the above risks, the Company's objectives, policies and processes for measuring and managing risk.

The Board of Management reviews and agrees upon policies for managing each of these risks which are summarised below:

(b) Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for accounts receivable) and from its financing activities, including cash at banks, loans, trade and other receivables.

Collaterals

The amount and type of collateral required depends on an assessment of the credit risk of the counterparty. Guidelines are implemented regarding the acceptability of types of collateral and valuation parameters. The Board of Management monitors the market value of collateral, requests additional collateral in accordance with the underlying agreement, and monitors the market value of collateral obtained during its review of the adequacy of the allowance for doubtful debts.

The total of carrying amounts of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

	Note	30/6/2026 VND	1/1/2026 VND
Cash and cash equivalents	(i)	841,924,036,205	510,578,822,461
Financial assets at FVTPL	(ii)	1,158,740,592,600	1,722,594,877,979
Held-to-maturity investments – short term	(ii)	4,659,250,000,000	4,561,750,000,000
Held-to-maturity investments – long term	(ii)	1,054,836,219,137	1,704,736,219,137
Loans	(iii)	6,303,064,752,201	5,832,191,123,312
Receivables	(iii)	377,060,463,842	310,047,816,484
Receivables from services provided by the securities company	(iii)	3,534,586,188	7,415,147,069
Other receivables	(iii)	1,176,398,704	5,098,727,187
Deposits at Payment Support Fund	(iv)	20,000,000,000	18,920,576,489
Clearing Fund for derivative transactions	(iv)	10,064,643,682	10,056,341,293
		14,429,651,692,559	14,683,389,651,411

(i) Cash and cash equivalents

Cash and cash equivalents of the Company are mainly held with well-known credit institutions/entities. The Board of Management does not foresee any significant credit risks from these deposits and does not expect that these financial institutions may default and cause losses to the Company.

(ii) Financial assets at FVTPL and held-to-maturity investments

The Company limits its exposure to credit risk by only investing in liquid debt securities, except where entered into for long-term strategic purposes and those of counterparties that have equivalent or higher credit ratings than the Company.

(iii) *Loans and accounts receivable*

Under prevailing laws on securities, the Company is allowed to provide loans to customers for purchases of securities in accordance with regulations on margin trading of securities under margin contracts. The Company complies with the limits on margin loans in Decision No. 87/QD-UBCK dated 25 January 2017 of the State Securities Commission of Vietnam on promulgation of the regulation guiding the margin trading of securities. The Company manages the customer credit risk through its control policies, procedures and processes relating to customer credit risk management.

Outstanding receivables are regularly monitored and requested payment in accordance with the terms and conditions of the contracts. Besides, the Company's trade receivables relate to a large number of diversified customers. Therefore, there is no significant concentration of credit risk.

(iv) *Deposits at Payment Support Fund and Clearing Fund for derivative transactions*

According to Decision No. 45/QD-VSD dated 22 May 2014 issued by Vietnam Securities Depository (currently known as Vietnam Securities Depository and Clearing Corporation), the Company is required to deposit an initial amount of VND120 million at the Vietnam Securities Depository and Clearing Corporation and an annual contribution of 0.01% of the total value of brokered securities, which are listed and registered for transactions in the Stock Exchanges in the preceding year with the maximum annual contribution of VND2.5 billion to the Payment Support Fund.

The maximum contribution by each custodian member to the Payment Support Fund is VND20 billion, applicable to custodian members being securities companies with trading and brokerage activities.

According to Decision No. 97/QD-VSD dated 23 March 2017 of Vietnam Securities Depository (currently known as Vietnam Securities Depository and Clearing Corporation), the Company is required to make an initial deposit of VND10 billion at Vietnam Securities Depository. On monthly basis, Vietnam Securities Depository assesses the size of the Clearing Fund for derivative transactions and revaluates the value of the assets contributed to determine the contribution obligations of the Company.

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents which the Board of Management considers is adequate to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

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The financial liabilities with fixed or determinable payments have the following contractual maturities including the estimated interest payments:

As at 30 June 2026

	Carrying amount VND	Contractual cash flows VND	Within one year VND	Within 2-5 years VND
Short-term borrowings and finance lease liabilities	8,175,031,660,128	8,177,493,086,353 (*)	8,177,493,086,353 (*)	-
Short-term bonds issued	299,708,333,337	314,158,356,164	314,158,356,164	-
Payables for securities trading activities	15,796,324,758	15,796,324,758	15,796,324,758	-
Accounts payable to suppliers – short-term	1,445,218,039	1,445,218,039	1,445,218,039	-
Accrued expenses – short-term	84,690,497,282	84,690,497,282	84,690,497,282	-
Other short-term payables	665,296,931	665,296,931	665,296,931	-
Long-term bonds issued	998,863,025,385	1,109,832,876,712 (*)	68,219,178,082 (*)	1,041,613,698,630
Long-term finance lease liabilities	59,249,344,096	63,092,106,700 (*)	- (*)	63,092,106,700
	9,635,449,699,956	9,767,173,762,939	8,662,467,957,609	1,104,705,805,330

(*) Excluding contractual cash flows from accrued interest payable related to short-term borrowing and finance lease contracts, long-term bonds issued, long-term finance lease liabilities as these are included in contractual cash flows from accrued expenses – short-term.

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As at 1 January 2026

	Carrying amount VND (As restated)	Contractual cash flows VND (As restated)	Within one year VND (As restated)	Within 2-5 years VND
Short-term borrowings and finance lease liabilities	9,221,821,230,041	9,223,565,696,661 (*)	9,223,565,696,661 (*)	-
Payables for securities trading activities	21,777,353,213	21,777,353,213	21,777,353,213	-
Accounts payable to suppliers – short-term	3,980,779,630	3,980,779,630	3,980,779,630	-
Accrued expenses – short-term	88,396,621,009	88,396,621,009	88,396,621,009	-
Other short-term payables	691,897,619	691,897,619	691,897,619	-
Long-term bonds issued	1,297,852,793,502	1,490,115,068,493 (*)	81,615,068,493 (*)	1,408,500,000,000
Long-term finance lease liabilities	27,044,363,826	29,439,411,239 (*)	- (*)	29,439,411,239
	10,661,565,038,840	10,857,966,827,864	9,420,027,416,625	1,437,939,411,239

(*) Excluding contractual cash flows from accrued interest payable related to short-term borrowing and finance lease contracts and long-term finance lease liabilities as this interest is included in contractual cash flows from accrued expenses – short-term.

The Company manages its ability to meet the expected operational expenses and servicing its debts by investing its cash surplus in short-term investments and maintaining several bank facilities.

(d) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices will affect the Company's results of operations or the value of its holdings of financial instruments held by the Company. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return.

Market prices comprise three types of risk: currency risk, interest rate risk and other price risks for such as share price risk.

(i) Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

As at 30 June 2026 and 1 January 2026, the Company's foreign currency risk is not material as the balance of financial instruments in foreign currencies is insignificant.

(ii) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rate relates primarily to the Company's cash, short-term deposits, trade and other receivables, payables for securities trading activities, other payables, and short-term borrowings and liabilities.

The Company manages interest rate risk by looking at the competitive structure of the market to obtain rates which are favourable for its purposes and within its risk management limits.

At the reporting date, the Company's interest-bearing financial instruments was:

	Carrying amount 30/6/2026 VND	Carrying amount 1/1/2026 VND (As restated)
Fixed rate instruments		
Financial assets – short-term		
Cash and cash equivalents	841,924,036,205	510,578,822,461
Financial assets at FVTPL	-	37,600,000,000
Held-to-maturity investments	4,659,250,000,000	4,561,750,000,000
Loans	6,303,064,752,201	5,832,191,123,312
Financial assets – long-term		
Held-to-maturity investments	1,054,836,219,137	1,704,736,219,137
Deposits at Payment Support Fund	20,000,000,000	18,920,576,489
Clearing Fund for derivative transactions	10,064,643,682	10,056,341,293
Financial liabilities		
Short-term borrowings	(8,147,592,864,108)	(9,202,172,219,387)
	4,741,546,787,117	3,473,660,863,305
Variable rate financial instruments		
Short-term financial assets		
Financial assets measured through profit or loss	1,158,740,592,600	1,684,994,877,979
Financial liabilities		
Short-term finance lease liabilities	(27,438,796,020)	(19,649,010,654)
Long-term finance lease liabilities	(59,249,344,096)	(27,044,363,826)
Short-term bonds issued	(299,708,333,337)	-
Long-term bonds issued	(998,863,025,385)	(1,297,852,793,502)
	(226,518,906,238)	340,448,709,997

A change of 100 basis points in interest rates would have increased or decreased the net profit of the Company by VND1,812,151,250 (1/1/2026: VND2,723,589,680). This analysis assumes that all other variables remain constant.

(iii) *Share price risk*

Share price risk arises from listed and unlisted shares held by the Company. The Company's Board of Management monitors the listed shares in its investment portfolio based on market indices. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the authorised persons.

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The Company calculates share price risk based on the market value of the listed and unlisted shares that the Company holds and the average fluctuation of the market price indexes of the Ho Chi Minh City Stock Exchange (HSX), Hanoi Stock Exchange (HNX) and the Unlisted Public Company Market (Upcom) operated by the Stock Exchange at the end of the accounting period.

Period/year	Average price fluctuations of stock exchanges	Historical cost of listed shares and fund certificates and Upcom at the end of the period/year VND	Market value of listed shares and fund certificates and Upcom at the end of the period/year VND	Increase in profit after tax arising from favourable fluctuations in market price of shares VND	Decrease in profit after tax arising from adverse fluctuations in market price of shares VND
Six-month period ended 30 June 2026	5%	411,436,516,834	371,198,691,857	14,847,947,674	(14,847,947,674)
2025	4%	378,305,514,451	362,875,929,803	11,612,029,754	(11,612,029,754)

6. Cash and cash equivalents

	30/6/2026 VND	1/1/2026 VND
Cash in banks	732,787,032,933	496,742,470,051
Deposits for clearance and settlement of securities transactions	109,137,003,272	13,836,352,410
	841,924,036,205	510,578,822,461

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7. Volume and value of securities transactions during the period

	Six-month period ended 30/6/2026		Six-month period ended 30/6/2025	
	Volume of transactions Unit	Value of transactions VND	Volume of transactions Unit	Value of transactions VND
By the Company	318,385,440	28,183,909,680,397	274,938,511	26,808,232,446,365
Shares	*77,144,787*	*1,247,437,221,770*	*55,698,212*	*771,027,974,980*
Bonds	*235,830,441*	*25,664,892,386,703*	*201,724,485*	*23,814,834,229,744*
Valuable papers	*3,400,036*	*1,249,632,747,874*	*16,842,304*	*2,215,549,835,873*
Other securities	*2,010,176*	*21,947,324,050*	*673,510*	*6,820,405,768*
By investors	5,575,054,901	144,079,800,702,941	4,698,601,468	93,203,067,105,730
Shares	*5,011,735,737*	*135,091,438,729,156*	*4,377,554,932*	*89,849,102,933,290*
Bonds	*55,352,201*	*8,070,864,825,545*	*27,115,457*	*3,119,013,281,280*
Other securities	*507,966,963*	*917,497,148,240*	*293,931,079*	*234,950,891,160*
		172,263,710,383,338		120,011,299,552,095

8. Financial assets

(a) Financial assets at FVTPL

	30/6/2026				1/1/2026		
	Cost VND	Fair value VND		Carrying amount VND	Cost VND	Fair value VND	Carrying amount VND
Unlisted shares or shares unregistered for trading	10,000,000,000	10,000,000,000		10,000,000,000	-	-	-
- *Viet Nam Digital Asset Joint Stock Company*	*10,000,000,000*	*10,000,000,000*		*10,000,000,000*	-	-	-
Listed shares or shares registered for trading	404,315,986,115	363,898,388,857		363,898,388,857	371,477,124,752	355,944,573,593	355,944,573,593
- *Vietnam International Commercial Joint Stock Bank*	*402,708,024,793*	*362,220,259,500*		*362,220,259,500*	*369,762,256,480*	*354,127,303,500*	*354,127,303,500*
- *Other shares*	*1,607,961,322*	*1,678,129,357*		*1,678,129,357*	*1,714,868,272*	*1,817,270,093*	*1,817,270,093*
Listed bonds (i)	658,137,402,765	658,740,592,600		658,740,592,600	872,928,186,606	863,593,678,529	863,593,678,529
Unlisted bonds (i)	500,000,000,000	500,000,000,000	(*)	500,000,000,000	821,401,199,450	821,401,199,450	821,401,199,450
Listed fund certificates	7,120,530,719	7,300,303,000		7,300,303,000	6,828,389,699	6,931,356,210	6,931,356,210
Deposit certificates	-	-		-	37,600,000,000	37,600,000,000	37,600,000,000
	1,579,573,919,599	1,539,939,284,457		1,539,939,284,457	2,110,234,900,507	2,085,470,807,782	2,085,470,807,782

(*) Fair value does not include accrued interest presented in Note 9.

(i) As at 30 June 2026, bonds with a total par value of VND 500,000,000,000 were pledged as security for the Company's borrowings from banks.

(b) Held-to-maturity investments

	30/6/2026 VND Cost	Fair value	1/1/2026 VND Cost	Fair value
Current	4,659,250,000,000	(*)	4,561,750,000,000	(*)
Term deposits (i)	*4,359,250,000,000*		*4,461,750,000,000*	
Deposit certificates (ii)	*300,000,000,000*		*100,000,000,000*	
Non-current	1,054,836,219,137	(*)	1,704,736,219,137	(*)
Bonds (iii)	*1,054,736,219,137*		*1,704,736,219,137*	
Deposits with original terms of over 1 year (i)	*100,000,000*		-	
	5,714,086,219,137		6,266,486,219,137	

(i) These deposits were placed at banks with annual interest rates from 3.80% to 8.90% as at 30 June 2026 (1/1/2026: from 4.20% to 6.55%).

(ii) These deposit certificates were issued by financial institutions with annual interest rates of 8.50% as at 30 June 2026 (1/1/2026: 6.50%).

(iii) These include bonds with original terms from 7 years to 8 years and annual interest rates from 5.78% to 6.90% as at 30 June 2026 (1/1/2026: original terms from 7 years to 8 years and annual interest rates from 5.68% to 5.88%).

As at 30 June 2026, term deposits with a total value of VND4,256,750,000,000 (1/1/2026: VND3,966,750,000,000), certificates of deposit with a total carrying amount of VND0 (1/1/2026: VND100,000,000,000) and bonds with a total par value of VND1,050,000,000,000 (1/1/2026: VND1,700,000,000,000) were pledged as security for the Company's borrowings from banks

(*) The Company has not determined these investments because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for Enterprises and accounting guidance applicable to securities companies. The fair values of these investments may differ from their carrying amounts.

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(c) Loans

	30/6/2026 VND		1/1/2026 VND	
	Cost	Fair value	Cost	Fair value
Margin loans	6,125,104,986,489	(*)	5,248,085,441,739	(*)
Advances to customers for their sale of securities	177,959,765,712	(*)	584,105,681,573	(*)
	6,303,064,752,201		5,832,191,123,312	

(*) The Company has not determined fair values of these loans because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for Enterprises and accounting guidance applicable to securities companies. The fair values of these loans may differ from their carrying amounts.

(d) Allowance for diminution in the value of financial assets and collaterals

	30/6/2026 VND	1/1/2026 VND
Allowance for diminution in the value of loans (*)	63,083,244,202	54,118,792,478

(*) All of the impaired loans were loans granted to individuals. Movements in allowance for loans during the period were as follows:

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Opening balance	54,118,792,478	42,162,233,378
Allowance provided during the period (Note 29)	8,964,451,724	11,021,607,532
Closing balance	63,083,244,202	53,183,840,910

9. Receivables

	30/6/2026 VND	1/1/2026 VND
Receivables	377,060,463,842	310,047,816,484
Receivables from sale of financial assets	*50,231,555,712*	*9,976,453*
Receivables and accrued dividends, interest from financial assets	*326,828,908,130*	*310,037,840,031*
- Accrued interest from deposits – term deposits and deposit certificates	*125,620,952,219*	*126,268,974,794*
- Accrued interest from bonds	*30,847,835,617*	*63,242,756,165*
- Accrued interest from margin loans	*170,244,960,182*	*119,317,362,827*
- Accrued interest from advances to customers for their sale of securities	*115,160,112*	*1,208,746,245*
Receivables from services provided by the Company	3,534,586,188	7,415,147,069
- Receivables from securities brokerage activities	*616,044,722*	*1,615,488,822*
- Receivables from securities underwriting and issuance agency services	-	*1,000,000,000*
- Receivables from consulting services	*440,099,000*	*1,919,053,429*
- Custody fees receivable from investors	*2,470,362,715*	*2,869,903,960*
- Receivables from securities transfer fees	*8,079,751*	*10,700,858*
Others	1,301,951,349	5,224,279,832
- Receivables from investors in derivative transactions	*1,301,951,349*	*5,159,687,299*
- Receivables from transaction fees	-	*64,592,533*
	381,897,001,379	322,687,243,385

10. Prepayments to suppliers

	30/6/2026 VND	1/1/2026 VND
Advance Vision Technology Viet Nam Company Limited	1,105,900,000	-
Focus Equipment and Technology Development Joint Stock Company	-	11,598,800,880
Branch of FPT International Telecom Company Limited	-	3,489,167,648
Others	2,114,233,495	2,060,679,514
	3,220,133,495	17,148,648,042

11. Prepaid expenses

(a) Short-term prepaid expenses

	30/6/2026 VND	1/1/2026 VND
Expenses for procurement of furniture	146,799,324	34,974,144
Tools and instruments issued for use	175,030,605	495,000,409
Other short-term prepaid expenses	5,787,124,660	6,130,628,124
	6,108,954,589	6,660,602,677

(b) Long-term prepaid expenses

	30/6/2026 VND	1/1/2026 VND
Expenses for procurement of furniture	1,661,582,655	894,746,921
Tools and instruments issued for use	3,132,080,155	3,030,404,466
Other long-term prepaid expenses	2,651,039,054	2,164,844,570
	7,444,701,864	6,089,995,957

12. Deposits and collaterals

(a) Short-term deposits and collaterals

	30/6/2026 VND	1/1/2026 VND
Deposits for bonds acquisition	275,000,000,000	-
Deposits for other operational activities	247,272,800	238,872,800
	275,247,272,800	238,872,800

(b) Long-term deposits and collaterals

	30/6/2026 VND	1/1/2026 VND
Deposits for financial lease activities	6,675,387,203	4,799,551,110
Long-term office rental deposits	3,199,322,531	2,986,544,931
	9,874,709,734	7,786,096,041

13. Tangible fixed assets

Six-month period ended 30 June 2026

	Motor vehicles VND	Office equipment VND	Total VND
Cost			
Opening balance	4,250,150,000	24,649,840,147	28,899,990,147
Additions	-	2,539,195,440	2,539,195,440
Repurchase of Finance lease fixed assets (Note 14)	-	5,962,000,000	5,962,000,000
Closing balance	4,250,150,000	33,151,035,587	37,401,185,587
Accumulated depreciation			
Opening balance	2,991,705,853	13,601,617,014	16,593,322,867
Charge for the period	354,179,166	2,771,563,195	3,125,742,361
Repurchase of Finance lease fixed assets (Note 14)	-	3,600,385,568	3,600,385,568
Closing balance	3,345,885,019	19,973,565,777	23,319,450,796
Net book value			
Opening balance	1,258,444,147	11,048,223,133	12,306,667,280
Closing balance	904,264,981	13,177,469,810	14,081,734,791

Included in tangible fixed assets were assets costing VND7,780 million which were fully depreciated as of 30 June 2026 (1/1/2026: VND6,160 million), but which are still in active use.

Six-month period ended 30 June 2025

	Motor vehicles VND	Office equipment VND	Total VND
Cost			
Opening balance	4,250,150,000	19,084,706,971	23,334,856,971
Additions	-	534,580,000	534,580,000
Closing balance	4,250,150,000	19,619,286,971	23,869,436,971
Accumulated depreciation			
Opening balance	2,283,347,521	9,222,479,103	11,505,826,624
Charge for the period	354,179,166	2,240,841,236	2,595,020,402
Closing balance	2,637,526,687	11,463,320,339	14,100,847,026
Net book value			
Opening balance	1,966,802,479	9,862,227,868	11,829,030,347
Closing balance	1,612,623,313	8,155,966,632	9,768,589,945

14. Finance lease fixed assets

	Server equipment	
	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Cost		
Opening balance	89,933,260,600	51,823,316,600
Additions	65,857,812,400	8,713,544,000
Repurchase of Finance lease fixed assets (Note 12)	(5,962,000,000)	-
Closing balance	149,829,073,000	60,536,860,600
Accumulated depreciation		
Opening balance	21,313,192,656	7,109,790,023
Charge for the period	11,155,405,864	5,763,234,612
Decrease in depreciation of Repurchase of Finance lease fixed assets (Note 12)	(3,600,385,568)	-
Closing balance	28,868,212,952	12,873,024,635
Net book value		
Opening balance	68,620,067,944	44,713,526,577
Closing balance	120,960,860,048	47,663,835,965

The Company leases server equipment under various finance lease agreements. At the end of each of the leases the Company has the option to purchase the equipment at a beneficial price. The leased equipment secures the lease obligations.

15. Intangible fixed assets

	Software	
	Six-month period ended 30/6/2026 VND	**Six-month period ended 30/6/2025 VND**
Cost		
Opening balance	78,603,673,614	77,273,623,614
Additions	312,600,000	222,150,000
Transfer from construction in progress	-	512,000,000
Closing balance	78,916,273,614	78,007,773,614
Accumulated amortisation		
Opening balance	53,729,323,451	37,606,516,357
Charge for the period	8,186,001,045	8,066,008,351
Closing balance	61,915,324,496	45,672,524,708
Net book value		
Opening balance	24,874,350,163	39,667,107,257
Closing balance	17,000,949,118	32,335,248,906

Included in intangible fixed assets were assets costing VND15,749 million which were fully amortised as of 30 June 2026 (1/1/2026: VND11,266 million), but which are still in use.

16. Deposits at Payment Support Fund

According to Decision No. 45/QD-VSD dated 22 May 2014 issued by Vietnam Securities Depository (currently Vietnam Securities Depository and Clearing Corporation), the Company is required to deposit an initial amount of VND120 million at Vietnam Securities Depository and an annual contribution of 0.01% of the total value of brokered securities, which are listed and registered for transactions in the Stock Exchanges in the preceding year with the maximum annual contribution of VND2.5 billion to the Payment Support Fund.

The maximum contribution by each custodian member to the Payment Support Fund is VND20 billion, applicable to custodian members being securities companies with trading and brokerage activities.

Details on deposits at Payment Support Fund were as follows:

	30/6/2026 VND	1/1/2026 VND
Initial deposit	120,000,000	120,000,000
Additional deposit	13,783,329,207	12,703,905,696
Accumulated amortisation of interest	6,096,670,793	6,096,670,793
	20,000,000,000	18,920,576,489

17. Short-term borrowings

	1/1/2026 Carrying amount VND (As restated)	Movements during the period Increase VND	Movements during the period Decrease VND	30/6/2026 Carrying amount VND
Borrowings from banks (i)				
- Joint Stock Commercial Bank for Investment and Development of Vietnam	3,293,800,000,000	3,438,838,989,857	(3,598,638,989,857)	3,134,000,000,000
- Vietnam International Commercial Joint Stock Bank	827,000,000,000	659,000,000,000	(497,000,000,000)	989,000,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam	765,000,000,000	720,000,000,000	(765,000,000,000)	720,000,000,000
- Tien Phong Commercial Joint Stock Bank	350,000,000,000	625,000,000,000	(700,000,000,000)	275,000,000,000
- Vietnam Maritime Commercial Joint Stock Bank	300,000,000,000	450,000,000,000	(750,000,000,000)	-
- Vietnam Prosperity Joint Stock Commercial Bank	200,000,000,000	1,333,564,629,107	(1,197,564,629,107)	336,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade	-	1,104,000,000,000	(765,000,000,000)	339,000,000,000
- Others	2,546,300,000,000	3,795,500,000,000	(4,452,800,000,000)	1,889,000,000,000
Other borrowings (ii)				
- Borrowings from institutions	322,826,055,404	3,729,157,124,671	(3,968,793,835,326)	83,189,344,749
- Borrowings from individuals	597,246,163,983	3,815,377,432,727	(4,030,220,077,351)	382,403,519,359
	9,202,172,219,387	19,670,438,176,362	(20,725,017,531,641)	8,147,592,864,108

(i) Overdrafts and credit loans from banks bore interest rates per annum from 2.19% to 8.90% (1/1/2026: from 3.50% to 8.60%), and were secured over cash and cash equivalents/term deposit/deposit certificates/bonds of banks with a total carrying amount of VND5,806,750,000,000 (1/1/2026: VND6,266,750,000,000) (Notes 6, 8(a) and 8(b)).

(ii) Other borrowings from companies and individuals bore interest rates per annum from 0.2% to 9.50% and were unsecured (1/1/2026: 0.20% to 9.47%).

18. Finance lease liabilities

The future minimum lease payments under finance leases are:

	30/6/2026 Payments VND	30/6/2026 Interest VND	30/6/2026 Principal VND	1/1/2026 Payments VND	1/1/2026 Interest VND	1/1/2026 Principal VND
Within one year	30,210,862,227	2,772,066,207	27,438,796,020	21,544,922,637	1,895,911,983	19,649,010,654
From over one year to five years	63,092,106,700	3,842,762,604	59,249,344,096	29,439,411,241	2,395,047,415	27,044,363,826
	93,302,968,927	6,614,828,811	86,688,140,116	50,984,333,878	4,290,959,398	46,693,374,480

19. Payables for securities trading activities

	30/6/2026 VND	1/1/2026 VND
Payables to Stock Exchanges	10,444,208,038	13,730,154,047
Payables to Vietnam Securities Depository and Clearing Corporation	5,352,116,720	8,047,199,166
	15,796,324,758	21,777,353,213

20. Taxes and others payable to State Treasury

Six-month period ended 30 June 2026

	1/1/2026 VND	Incurred VND	Paid/deducted VND	30/6/2026 VND
Value added tax	581,820,600	1,596,113,689	(1,890,006,272)	287,928,017
Corporate income tax	8,173,501,120	18,147,053,511	(11,018,110,111)	15,302,444,520
Personal income tax	25,483,182,863	139,581,148,122	(135,968,589,932)	29,095,741,053
In which:				
Personal income tax of the Investors	*23,699,542,208*	*124,423,631,669*	*(121,960,773,107)*	*26,162,400,770*
Other taxes	79,907,722	781,512,851	(658,829,596)	202,590,977
	34,318,412,305	160,105,828,173	(149,535,535,911)	44,888,704,567

Six-month period ended 30 June 2025

	1/1/2025 VND	Incurred VND	Paid/deducted VND	30/6/2025 VND
Value added tax	157,892,014	434,661,490	(449,611,499)	142,942,005
Corporate income tax	8,469,486,450	27,236,249,310	(20,195,042,470)	15,510,693,290
Personal income tax	16,867,932,633	94,254,848,826	(94,253,399,242)	16,869,382,217
In which:				
Personal income tax of the Investors	*13,674,700,074*	*84,801,843,050*	*(82,914,789,034)*	*15,561,754,090*
Other taxes	157,170,001	212,651,490	(332,043,206)	37,778,285
	25,652,481,098	122,138,411,116	(115,230,096,417)	32,560,795,797

21. Accrued expenses – short-term

	30/6/2026 VND	1/1/2026 VND
Accrued interest on borrowings	57,932,031,529	61,475,689,502
Accrued interest on bonds issued	26,722,465,753	26,884,931,507
Other accrued expenses	36,000,000	36,000,000
	84,690,497,282	88,396,621,009

22. Short-term deposits and collaterals received

	30/6/2026 VND	1/1/2026 VND (As restated)
Deposit received for bond acquisition	50,000,000,000	100,000,000,000
Deposit received for share acquisition	10,000,000,000	-
	60,000,000,000	100,000,000,000

23. Short-term and long-term bonds issued

	Currency	Annual interest rate	Date of maturity	30/6/2026 VND	1/1/2026 VND
Bonds issued at par					
DSE125004	VND	8.50%	15 Jan 2027	300,000,000,000	300,000,000,000
DSE125018	VND	8.30%	27 Oct 2027	1,000,000,000,000	1,000,000,000,000
Issuance expenses				(1,428,641,278)	(2,147,206,498)
				1,298,571,358,722	1,297,852,793,502
In which:					
Bonds maturing within 12 months				299,708,333,337	-
Bonds maturing after 12 months				998,863,025,385	1,297,852,793,502

The bonds issued by the Company are non-convertible and without warrant, and unsecured with an original term of 24 months, interest payable every 6 months. The bonds issued by the Company are listed on the Hanoi Stock Exchange.

As at 30 June 2026, the bonds issued by the Company with a par value of VND78,383,300,000 were owned by a related party, Encapital Holdings Joint Stock Company (a major shareholder).

24. Deferred tax liabilities

Recognised deferred tax liabilities:

	30/6/2026 VND	1/1/2026 VND
Deferred tax liabilities		
Gains from revaluation of financial assets at FVTPL	463,127,849	130,243,711

Movements in temporary differences during the period:

	1/1/2026 VND	Recognised in the statement of income VND	30/6/2026 VND
Gains from revaluation of financial assets at FVTPL	651,218,557	1,664,420,687	2,315,639,244

	1/1/2025 VND	Recognised in the statement of income VND	30/6/2025 VND
Gains from revaluation of financial assets at FVTPL	298,358,329	19,012,711,102	19,311,069,431

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25. Contributed capital

(a) Share capital

	30/6/2026		1/1/2026	
	Number of shares	VND	Number of shares	VND
Authorised share capital	428,249,806	4,282,498,060,000	342,600,000	3,426,000,000,000
Issued share capital				
Ordinary shares	*428,249,806*	*4,282,498,060,000*	*342,600,000*	*3,426,000,000,000*
Shares in circulation				
Ordinary shares	*428,249,806*	*4,282,498,060,000*	*342,600,000*	*3,426,000,000,000*

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

(b) Movements in share capital

	Six-month period ended 30/6/2026		Six-month period ended 30/6/2025	
	Number of shares	VND	Number of shares	VND
Balance at the beginning of the period	342,600,000	3,426,000,000,000	330,000,000	3,300,000,000,000
Shares issued to existing shareholders (*)	85,649,806	856,498,060,000	-	-
Share issued under Employee Stock Ownership Plan (**)	-	-	9,900,000	99,000,000,000
Balance at the end of the period	428,249,806	4,282,498,060,000	339,900,000	3,399,000,000,000

(*) Issuance of shares to existing shareholders through the exercise of subscription rights in accordance with Board of Directors' Resolution No. 31/2025/NQ-DNSE-HDQT dated 10 October 2025.

(**) Issuance of bonus shares under the Employee Stock Ownership Plan from the share premium, in accordance with the General Meeting of Shareholders' Resolution No. 01/2025/NQ-DNSE-DHDCD dated 19 March 2025.

26. Off balance sheet accounts

(a) Financial assets of the Company listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC")

	30/6/2026 Amount at par value VND	1/1/2026 Amount at par value VND
Freely transferred and traded financial assets	911,801,380,000	1,240,940,930,000
Financial assets awaiting settlement	16,841,520,000	9,900,000
Pledged financial assets	100,000,000,000	665,000,000,000
Blocked financial assets	100,000,000,000	100,000,000,000
	1,128,642,900,000	2,005,950,830,000

(b) Financial assets of the Company custodied at VSDC but not yet traded

	30/6/2026 Amount at par value VND	1/1/2026 Amount at par value VND
Freely transferred financial assets deposited at VSDC but not yet traded	5,050,000	-

(c) Financial assets awaiting settlement of the Company

	30/6/2026 Amount at par value VND	1/1/2026 Amount at par value VND
Bonds	196,900,000	1,949,200,000

(d) Financial assets of investors listed/registered for trading at VSDC

	30/6/2026 Amount at par value VND	1/1/2026 Amount at par value VND
Freely transferred and traded financial assets	17,771,009,028,610	15,996,370,207,510
Financial assets restricted for transfers	3,666,355,230,000	533,682,280,000
Pledged financial assets	1,428,239,640,000	1,145,909,690,000
Blocked financial assets	118,843,750,000	89,686,340,000
Financial assets awaiting settlement	246,787,464,910	705,757,250,000
	23,231,235,113,520	18,471,405,767,510

(e) Financial assets of investors custodied at VSDC but not yet traded

	30/6/2026 Amount at par value VND	1/1/2026 Amount at par value VND
Freely transferred financial assets deposited at VSDC but not yet traded	166,130,750,000	129,979,290,000
Financial assets custodied at VSDC but not yet traded and restricted for transfers	97,180,000	162,416,200,000
	166,227,930,000	292,395,490,000

(f) Financial assets awaiting settlement of investors

	30/6/2026 Amount at par value VND	1/1/2026 Amount at par value VND
Less than 1 year	271,558,099,610	436,299,670,000

(g) Financial assets entitled to rights of investors

	30/6/2026 Amount at par value VND	1/1/2026 Amount at par value VND
Financial assets entitled to rights of investors	259,150,970,000	282,334,370,000

(h) Deposits of customers

	30/6/2026 VND	1/1/2026 VND
1. Deposits of investors for securities transactions managed by the Company	1,777,669,572,986	2,729,901,997,439
a. Deposits of domestic investors for securities transactions managed by the Company	*1,777,669,572,986*	*2,729,901,997,439*
2. Deposits of investors for derivative transactions at VSDC	183,150,042,458	173,058,750,046
3. Collective deposits for securities transactions for customer	59,494,261	59,401,011
4. Deposits for clearance and settlement of securities transactions of investors	133,552,715,602	253,661,867,891
a. Deposits for clearance and settlement of securities transactions of domestic investors	*118,782,669,749*	*234,706,720,590*
b. Deposits for clearance and settlement of securities transactions of foreign investors	*14,770,045,853*	*18,955,147,301*
	2,094,431,825,307	3,156,682,016,387

(i) Payables of investors

	30/6/2026 VND	1/1/2026 VND
Payables of investors – Deposits of investors for securities transactions managed by the Company		
Domestic investors	1,896,511,736,996	2,964,668,119,040
Foreign investors	14,770,045,853	18,955,147,301
Payables on deposits of investors at VSDC	183,150,042,458	173,058,750,046
	2,094,431,825,307	3,156,682,016,387

27. Operating revenue

(a) Gains from sales of financial assets at FVTPL

Six-month period ended 30 June 2026	Quantity Unit	Average selling price VND	Total amount VND	Cost VND	Gains from sales of financial assets at FVTPL VND
Listed shares	19,190,224	17,356	333,072,291,750	323,927,512,044	9,144,779,706
Listed fund certificates	900,000	11,864	10,677,635,408	10,460,930,801	216,704,607
Deposit certificates	1,700,022	379,510	645,175,534,020	642,057,213,854	3,118,320,166
Unlisted bonds	2,294	103,250,920	236,857,610,330	233,345,859,000	3,511,751,330
Listed bonds	75,351,420	100,805	7,595,808,695,121	7,584,123,933,881	11,684,761,240
			8,821,591,766,629	8,793,915,449,580	27,676,317,049

Six-month period ended 30 June 2025	Quantity Unit	Average selling price VND	Total amount VND	Cost VND	Gains from sales of financial assets at FVTPL VND
Listed shares	17,750,558	14,677	260,518,097,221	244,114,066,714	16,404,030,507
Deposit certificates	8,421,152	131,709	1,109,139,936,095	1,106,409,899,778	2,730,036,317
Unlisted bonds	996,910	820,297	817,762,280,489	816,873,800,452	888,480,037
Listed bonds	59,681,553	103,877	6,199,535,824,384	6,197,905,787,735	1,630,036,649
Listed derivatives	5	130,650,000	653,250,000	652,000,000	1,250,000
			8,387,609,388,189	8,365,955,554,679	21,653,833,510

(b) Differences from revaluation of financial assets at FVTPL

Six-month period ended 30 June 2026

	Cost VND	Market price or fair value VND	Revaluation differences for the current period VND	Revaluation differences for the prior period VND	Differences from revaluation of financial assets at FVTPL VND
Financial assets at FVTPL					
Unlisted shares	***10,000,000,000***	***10,000,000,000***	-	-	-
Listed shares	***404,315,986,115***	***363,898,388,857***	***(40,417,597,258)***	***(15,532,551,159)***	***(24,885,046,099)***
Vietnam International Commercial Joint Stock Bank	402,708,024,793	362,220,259,500	(40,487,765,293)	(15,634,952,980)	(24,852,812,313)
Other shares	1,607,961,322	1,678,129,357	70,168,035	102,401,821	(32,233,786)
Listed bonds	***658,137,402,765***	***658,740,592,600***	***603,189,835***	***(9,334,508,077)***	***9,937,697,912***
Unlisted bonds	***500,000,000,000***	***500,000,000,000***	-	-	-
Listed fund certificates	***7,120,530,719***	***7,300,303,000***	***179,772,281***	***102,966,511***	***76,805,770***
	1,579,573,919,599	**1,539,939,284,457**	**(39,634,635,142)**	**(24,764,092,725)**	**(14,870,542,417)**

Recognised in the statement of income:	
Upward revaluation differences of financial assets at FVTPL	1,664,420,687
Downward revaluation differences of financial assets at FVTPL	16,534,963,104
Unrealised loss during the period	**(14,870,542,417)**

Six-month period ended 30 June 2025	**Cost VND**	**Market price or fair value VND**	**Revaluation differences for the current period VND**	**Revaluation differences for the prior period VND**	**Differences from revaluation of financial assets at FVTPL VND**
Financial assets at FVTPL					
Listed shares	***192,878,356,290***	***208,598,083,351***	***15,719,727,061***	***(31,161,468,810)***	***46,881,195,871***
Vietnam International Commercial Joint Stock Bank	76,532,521,529	73,214,713,200	(3,317,808,329)	2,798,434	(3,320,606,763)
Vinhomes Joint Stock Company	17,599,627,200	31,447,000,000	13,847,372,800	(2,925,920,000)	16,773,292,800
Other shares	98,746,207,561	103,936,370,151	5,190,162,590	(28,238,347,244)	33,428,509,834
Listed bonds	***233,054,647,448***	***232,887,990,376***	***(166,657,072)***	***(3,379,267,694)***	***3,212,610,622***
Unlisted bonds	***294,978,288,000***	***294,978,288,000***	-	-	-
Listed fund certificates	***6,810,603,468***	***7,052,759,700***	***242,156,232***	***142,437,559***	***99,718,673***
	727,721,895,206	**743,517,121,427**	**15,795,226,221**	**(34,398,298,945)**	**50,193,525,166**

Recognised in the statement of income:	
Upward revaluation differences of financial assets at FVTPL	19,012,711,102
Downward revaluation differences of financial assets at FVTPL	(31,180,814,064)
Unrealised gain during the period	50,193,525,166

(c) Dividends and interest from financial assets

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
From financial assets at FVTPL	47,882,377,393	6,650,322,742
- *Dividends*	*19,500,496,000*	*2,811,164,100*
- *Interest*	*28,381,881,393*	*3,839,158,642*
From investments held to maturity	193,438,494,876	128,090,360,493
From loans	336,076,778,678	228,773,784,241
	577,397,650,947	363,514,467,476

(d) Revenue other than income from financial assets

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Revenue from securities brokerage	222,058,184,995	122,846,856,238
Revenue from securities underwriting and issuance agency services	738,029,952	-
Revenue from securities investment consulting	632,385,000	187,110,000
Revenue from securities custody services	4,511,652,610	3,467,385,524
Revenue from financial investment consulting services	6,946,297,756	-
Other operating income	6,603,571,304	2,947,943,765
	241,490,121,617	129,449,295,527

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28. Losses from sale of financial assets at FVTPL

Six-month period ended 30 June 2026

	Quantity Unit	Average selling price VND	Total amount VND	Cost VND	Losses from sales of securities for the current period VND
Listed shares	18,564,129	15,360	285,148,157,020	288,024,820,507	(2,876,663,487)
Listed fund certificates	100,000	10,749	1,074,864,917	1,194,252,229	(119,387,312)
Unlisted bonds	5,620	100,640,030	565,596,968,680	579,388,870,650	(13,791,901,970)
Listed bonds	42,513,736	110,522	4,698,683,870,686	4,707,278,561,646	(8,594,690,960)
			5,550,503,861,303	5,575,886,505,032	(25,382,643,729)

Six-month period ended 30 June 2025

	Quantity Unit	Average selling price VND	Total amount VND	Cost VND	Losses from sales of securities for the current period VND
Listed shares	8,094,318	12,902	104,429,082,760	104,557,199,030	(128,116,270)
Listed fund certificates	100,000	9,991	999,073,833	1,014,617,023	(15,543,190)
Listed bonds	40,330,039	117,986	4,758,364,614,034	4,760,369,175,674	(2,004,561,640)
			4,863,792,770,627	4,865,940,991,727	(2,148,221,100)

29. Allowance for impairment of financial assets and doubtful debts, and borrowing costs of margin loans

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Borrowing costs of margin loans	239,961,420,053	136,990,857,309
Addition of allowance (Note 8(d))	8,964,451,724	11,021,607,532
	248,925,871,777	148,012,464,841

30. Expenses on securities brokerage activities

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Brokered securities trading fees	113,351,930,056	51,962,715,576
Brokerage commission costs	90,467,720,882	49,975,354,203
Depreciation and amortisation	20,875,415,799	14,870,095,657
Brokerage management costs	12,138,460,387	9,975,474,577
Tools and instruments costs	6,263,584,389	7,952,238,672
Outside services	8,276,352,755	4,338,595,468
Others	15,144,250,995	6,003,598,210
	266,517,715,263	145,078,072,363

31. Expenses on securities custody service

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Custody costs paid to VSDC	4,096,586,438	3,370,266,603
Position costs paid to VSDC	-	1,692,279,450
Collateral asset management fee	627,541,693	1,550,860,675
	4,724,128,131	6,613,406,728

32. Financial income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest income from demand deposits	4,276,820,802	3,023,532,580

33. Interest expense, bonds interest

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Interest expense	21,128,730,545	12,662,527,194
Bonds interest expense	54,082,534,246	11,597,260,274
	75,211,264,791	24,259,787,468

34. General and administration expenses

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Salary expenses and salary-based expenses	47,110,394,423	40,026,189,898
Office supplies and tools and instruments	2,357,633,045	2,157,286,477
Depreciation and amortisation	1,652,633,471	1,554,167,708
Taxes, fees and charges	981,087,544	370,284,719
Outside services	36,219,839,615	30,044,357,088
Other expenses	7,109,850,976	4,553,767,077
	95,431,439,074	78,706,052,967

35. Income tax

(a) Recognised in the statement of income

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Income tax expense – current		
Current period	18,147,053,511	27,236,249,310
Adjustments of income tax liability in prior periods	-	-
	18,147,053,511	27,236,249,310
Income tax expense – deferred		
Origination and reversal of temporary differences	332,884,138	3,802,542,220
Income tax expense	18,479,937,649	31,038,791,530

(b) Reconciliation of effective tax rate

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Accounting profit before tax	111,607,374,067	157,488,984,212
Tax at the Company's tax	22,621,474,814	31,497,796,842
Non-deductible tax expenses	58,562,035	103,227,508
Tax exempt income	(3,900,099,200)	(562,232,820)
	18,479,937,649	31,038,791,530

(c) Applicable tax

Under the terms of the Law on Corporate Income Tax, the Company has an obligation to pay the Government income tax at the tax rate of 20% of taxable profit. The corporate income tax computation is subject to review and approval of the tax authorities.

36. Basic earnings per share

The calculation of basic earnings per share was based on the profit attributable to ordinary shareholders and a weighted average number of ordinary shares outstanding during the period, calculated as follows:

(a) Net profit attributable to ordinary shareholders

	Six-month period ended 30/6/2026 VND	Six-month period ended 30/6/2025 VND
Net profit for the period	93,127,436,418	126,450,192,682

(b) Weighted average number of ordinary shares

	Six-month period ended 30/6/2026 Shares	Six-month period ended 30/6/2025 (As restated) Shares	Six-month period ended 30/6/2025 (As previously reported) Shares
Issued ordinary shares at the beginning of the period	342,600,000	330,000,000	330,000,000
Effect of shares issued under the Employee Stock Ownership Plan during the year 2025	-	929,834	929,834
Effect of shares issued during the year 2026	59,267,703	27,798,106	-
Weighted average number of ordinary shares during the period	401,867,703	358,727,940	330,929,834

(c) Basic earnings per share

	Six-month period ended 30/6/2026	Six-month period ended 30/6/2025 (As restated)	Six-month period ended 30/6/2025 (As previously reported)
Basic earnings per share (VND per share)	232	352	382

During the period and as at 30 June 2026, the Company had no potential diluted ordinary shares and, therefore, does not present diluted earnings per share.

(d) Restatement of weighted average number of ordinary shares and basic earnings per share for the period ended 30 June 2025

On 22 December 2025, the Board of Directors approved the record date for determining shareholders entitled to participate in the public offering of additional shares to existing shareholders and the related subscription timetable, with the record date set as 12 January 2026 and the subscription ratio of 4:1 (4 shares, represented by 4 subscription rights, entitling the holder to subscribe for 1 new share). The public offering plan was approved under Resolution No. 31/2025/NQ-DNSE-HDQT. Accordingly, the Company planned to issue an additional 85,650,000 shares to existing shareholders at an issue price of VND15,000 per share, which was lower than the market price of the shares then outstanding. As a result, the share issue was deemed to contain a bonus element. Accordingly, the weighted average number of ordinary shares outstanding used in the calculation of basic earnings per share for the period ended 30 June 2025 has been restated.

Basic earnings per share for the period ended 30 June 2025 was restated as follows:

	Weighted average number of ordinary shares	Basic earnings per share VND
As previously reported	330,929,834	382
Effect of public offering of shares to existing sharesholders in 2026	27,798,106	(30)
As restated	358,727,940	352

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37. Significant transactions with related parties

	Balances as at	
	30/6/2026 VND	**1/1/2026 VND**
Encapital Holdings Joint Stock Company (Major shareholder)		
Receivables from custody fees	1,694,590	9,455,751
Deposit accounts on securities transactions of related parties at the Company	1,644,634,725	448,264,343,414
Long-term bonds issued by the Company	78,383,300,000	56,237,000,000
Share capital of related parties at the Company	412,500,000,000	330,000,000,000
Encapital Financial Technology Joint Stock Company (Major shareholder)		
Receivables from custody fees	10,225,908	9,171,126
Deposit accounts on securities transactions of related parties at the Company	100,734,124,796	45,904,744,682
Share capital of related parties at the Company	1,683,000,000,000	1,683,000,000,000
PYN Elite Fund (Major shareholder)		
Share capital of related parties at the Company	390,011,250,000	332,809,000,000
Capella Group Joint Stock Company (Major shareholder)		
Receivables from custody fees	11,360,250	-
Deposit accounts on securities transactions of related parties at the Company	474,521	-
Share capital of related parties at the Company	420,750,000,000	-
Members of Board of Directors, Board of Management and Supervisory Board		
Deposit accounts on securities transactions of related parties at the Company	453,606,490	769,306,299
Short-term borrowings principal and interest payable	5,020,917,260	5,802,818,034
Receivables from custody fees	3,387,492	-
Share capital of related parties at the Company	88,058,690,000	73,459,420,000

	Transaction value	
	Six-month period ended 30/6/2026 VND	**Six-month period ended 30/6/2025 VND**
Encapital Holdings Joint Stock Company (Major shareholder)		
Dividends paid	23,100,000,000	-
Interest expenses for deposit accounts on securities transactions	160,734,125	113,935,899
Increase in deposit accounts on securities transactions of related parties at the Company	6,331,843,154,762	3,844,850,421,268
Decrease in deposit accounts on securities transactions of related parties at the Company	6,778,462,863,451	3,735,634,224,749
Purchases of bonds issued by the Company	507,284,200,000	62,967,100,000
Revenue from securities trading and other securities services	100,599,435	173,164,318
Interest expense on bonds issued	190,805,413	-
Encapital Financial Technology Joint Stock Company (Major shareholder)		
Dividends paid	117,810,000,000	-
Expenses for service contracts	-	1,105,435,000
Interest expenses for deposit accounts on securities transactions	80,060,761	44,028,624
Revenue from securities trading and other securities services	221,093,829	328,105,157
Increase in deposit accounts on securities transactions of related parties at the Company	4,051,773,909,161	1,699,969,554,024
Decrease in deposit accounts on securities transactions of related parties at the Company	3,996,944,529,047	1,700,380,475,555
PYN Elite Fund (Major shareholder)		
Dividends paid	23,296,630,000	-
Revenue from securities trading and other securities services	-	255,239,744
Capella Group Joint Stock Company (Major shareholder)		
Interest expenses for deposit accounts on securities transactions	6,694	-
Revenue from securities trading and other securities services	12,584,275	-
Increase in deposit accounts on securities transactions of related parties at the Company	631,125,010,841	-
Decrease in deposit accounts on securities transactions of related parties at the Company	631,137,584,275	-

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		Transaction value	
		Six-month period ended 30/6/2026 VND	**Six-month period ended 30/6/2025 VND**
Members of Board of Directors, Board of Management and Supervisory Board			
Dividends paid		5,142,159,400	-
Interest expenses from deposit accounts on securities transactions and borrowing transactions		179,950,693	136,436,214
Revenue from securities trading and other securities services		13,360,495	22,343,477
Increase in deposit accounts on securities transactions of related parties at the Company		38,843,750,449	79,790,207,035
Decrease in deposit accounts on securities transactions of related parties at the Company		39,159,450,258	79,620,240,861
Remuneration of Members of Board of Directors		1,500,000,000	-
Salary and bonus of Inspection Committee		-	-
Salary and bonus of the Board of Management			
Ms. Nguyen Ngoc Linh	General Director (from 1/7/2025)	1,211,615,000	-
Ms. Pham Thi Thanh Hoa	Member of Board of Directors cum General Director (until 30/6/2025)	-	851,000,000
Mr. Nguyen Hoang Viet	Deputy General Director	932,393,261	791,000,000

38. Segment reporting

(a) Business segments

The Company comprises the following main business segments: Securities trading, brokerage – custody, underwriting – consulting and treasury.

Six-month period ended 30 June 2026

	Securities trading VND	Brokerage – custody VND	Underwriting – consulting VND	Treasury VND	Unallocated VND	Total VND
Net revenue from securities trading	77,223,115,129	226,569,837,605	8,316,712,708	533,792,094,356	6,603,571,304	852,505,331,102
Direct operating expenses	43,619,991,990	271,241,843,394	2,167,733,663	324,862,301,788	3,549,685,170	645,441,556,005
Management expenses allocated to departments	8,644,535,978	25,362,757,117	930,992,257	59,753,934,518	739,219,204	95,431,439,074
Profit from other activities	-	-	-	-	(24,961,956)	(24,961,956)
Net operating profit/(loss) before tax	**24,958,587,161**	**(70,034,762,906)**	**5,217,986,788**	**149,175,858,050**	**2,289,704,974**	**111,607,374,067**

As at 30 June 2026

	Securities trading VND	Brokerage – custody VND	Underwriting – consulting VND	Treasury VND	Unallocated VND	Total VND
Segment assets	1,590,170,840,169	3,534,586,188	-	13,122,820,671,471	-	14,716,526,097,828
Non-segment assets	-	-	-	-	491,075,885,297	491,075,885,297
Total assets	**1,590,170,840,169**	**3,534,586,188**	-	**13,122,820,671,471**	**491,075,885,297**	**15,207,601,983,125**
Segment liabilities	-	16,461,621,689	300,000,000	9,677,506,860,228	-	9,694,268,481,917
Non-segment liabilities	-	-	-	-	73,087,163,795	73,087,163,795
Total liabilities	-	**16,461,621,689**	**300,000,000**	**9,677,506,860,228**	**73,087,163,795**	**9,767,355,645,712**

Six-month period ended 30 June 2025

	Securities trading VND	**Brokerage – custody VND**	**Underwriting – consulting VND**	**Treasury VND**	**Unallocated VND**	**Total VND**
Net revenue from securities trading	47,316,867,354	126,314,241,762	187,110,000	359,887,677,314	2,947,943,765	536,653,840,195
Direct operating expenses	(27,563,609,105)	151,691,479,091	931,687,700	172,580,585,642	4,023,149,142	301,663,292,470
Management expenses allocated to departments	6,939,527,102	18,525,341,026	27,441,692	52,781,395,513	432,347,634	78,706,052,967
Profit from other activities	-	-	-	-	1,204,489,454	1,204,489,454
Net operating profit/(loss) before tax	**67,940,949,357**	**(43,902,578,355)**	**(772,019,392)**	**134,525,696,159**	**(303,063,557)**	**157,488,984,212**

As at 31 December 2025

	Securities trading VND	**Brokerage – custody VND**	**Underwriting – consulting VND**	**Treasury VND**	**Unallocated VND**	**Total VND**
Segment assets	2,085,480,784,235	7,415,147,069	-	12,865,175,212,463	-	14,958,071,143,767
Non-segment assets	-	-	-	-	181,155,561,138	181,155,561,138
Total assets	**2,085,480,784,235**	**7,415,147,069**	-	**12,865,175,212,463**	**181,155,561,138**	**15,139,226,704,905**
Segment liabilities	-	22,469,250,832	-	10,735,079,008,378	-	10,757,548,259,210
Non-segment liabilities	-	-	-	-	79,348,634,700	79,348,634,700
Total liabilities	-	**22,469,250,832**	-	**10,735,079,008,378**	**79,348,634,700**	**10,836,896,893,910**

(b) Geographical segments

All business activities of the Company are carried out in Vietnam (as a single segment).

39. Seasonal or cyclical factors

The Company's interim financial statements are not affected by seasonal or cyclical factors.

40. Operating lease commitments

The future minimum lease payments under operating leases were:

	30/6/2026 VND	1/1/2026 VND
Within one year	14,532,733,999	13,754,630,208
Within two to five years	18,972,501,960	24,184,968,434
	33,505,235,959	37,939,598,642

41. Changes in accounting estimates

In preparing the annual and interim financial statements, the Board of Management has made several accounting estimates. Actual results may differ from these estimates. There are no significant changes in accounting estimates made by the Company in preparing these interim financial statements compared to those made in the most recent annual financial statements.

42. Changes in the composition of the Company

There are no significant changes in the composition of the Company for the six-month period ended 30 June 2026.

43. Subsequent events

There are no significant events occurred since the end of the reporting period that would require adjustment or disclosure in these interim financial statements.

44. Comparative information

Unless otherwise stated, comparative information was derived from balances as at 31 December 2025 presented in the Company's financial statements for the year ended 31 December 2025 for balances and amounts reported in the statement of financial position and related notes; and information for the six-month period ended 30 June 2025 presented in the Company's interim financial statements for the six-month period ended 30 June 2025 for balances reported in the statement of income, statement of cash flows and related notes.

Certain comparative information items was derived from balances as at 31 December 2025 have been restated to conform with the requirements in respect of financial statement presentation of the current period, details as follows:

Items	**1/1/2026 VND (As restated)**	**1/1/2026 VND (As previously reported)**
STATEMENT OF FINANCIAL POSITION		
Short-term borrowings and finance lease liabilities	9,221,821,230,041	9,321,821,230,041
Short-term borrowings	*9,202,172,219,387*	*9,302,172,219,387*
Short-term deposits and collaterals received	100,000,000,000	-

14 AUG 2026

Prepared by:		Approved by:
Vu Thi Thanh Tam	Nguyen Thi Duyen	Nguyen Ngoc Linh
Accountant	*Chief Accountant*	*General Director*