INTERIM FINANCIAL STATEMENTS

VINACOMIN - NUI BEO COAL JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Vinacomin - Nui Beo Coal Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01/01/2026 to 30/06/2026.

THE COMPANY

Vinacomin - Nui Beo Coal Joint Stock Company formerly know as Nui Beo Coal Company - TKV, is an independent state-owned enterprise under the Vietnam National Coal and Mineral Industries Holding Corporation Limited. The Company was converted into a joint stock company under Decision No.3936/QD-BCN dated 30 November 2005 of the Ministry of Industry.

The Company was established under the Enterprise Registration Certificate No. 5700101700, first issued on 01 April 2006, 14th amendment dated 05 August 2025.

The Company's head office is located at No. 799, Le Thanh Tong Street, Hong Gai ward, Quang Ninh Province.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

The members of the Board of Directors, Board of Management, Board of Supervision during the fiscal year and to the reporting date are:

Board of Directors

Mr. Tran Tuan Anh	Chairman
Mr. Doan Dac Tho	Member
Mr. Nguyen Tuan Dung	Member
Mr. Dang Van Ngong	Member
Mr. Pham Ba Tuoc	Member

Board of Management:

Mr. Doan Dac Tho	Director
Mr. Nguyen Xuan Phung	Vice Director
Mr. Pham Ba Tuoc	Vice Director
Mr. Le Quoc Khang	Vice Director
Mr. Pham Van Chuc	Vice Director

Board of Supervision:

Mrs. Vu Thi Dung	Head of Board of supervision
Mr. Nguyen Tien Nhuong	Member
Mrs. Do Thi Thanh Huyen	Member

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and until the preparation of this Interim Financial Statements is Mr. Doan Dac Tho – Director.

AUDITORS

The auditors of the Branch of AASC Auditing Firm Company Limited in Quang Ninh have taken the audit of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE INTERIM

We - The Board of Management is responsible for the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of Management is required to:

- Establish and maintain of an internal control system which is determined necessary by the Board of Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements
- Prepare the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Financial Statements give a true and fair view of the financial position as at 30 June 2026 its operation results and cash flows for the period from 01/01/2026 to 30/06/2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements.

Other commitments

The Board of Management confirms that the Company has fully complied with all information disclosure obligations in accordance with applicable Vietnamese laws and regulations..

Approved, 12 August 2026

On behalf of the Board of Directors

Legal representative

GIÁM ĐỐC

M.S.D.N: 5700101700 C.T.C.P. CÔNG TY CỔ PHẦN THAN NÚI BÉO VINACOMIN P. HỒNG GAI - T. QUẢNG NINH

Doan Dac Tho

aasc since 1991

No. : 120826.001/BCTC.QN

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, the Board of Management and Board of Directors**
Vinacomin - Nui Beo Coal Joint Stock Company

We have reviewed the Interim Financial Statements of Vinacomin - Nui Beo Coal Joint Stock Company prepared on 12 August 2026, from page 5 to 40 including: Statement of financial position as at 30 June 2026, Statement of Income, Statement of cash flows and Notes to interim financial statements for the period from 01/01/2026 to 30/06/2026.

Board of Management' Responsibility

The Board of Management is responsible for the preparation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Fnancial Statements and for such internal control as management determines is necessary to enable the preparation of Interim Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements does not give a true and fair view, in all material respects, of the Financial Position of the Nui Beo Coal Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

Quang Ninh, 12 August 2026

Branch of AASC Auditing Firm Limited Company in Quang Ninh

M.S.C.N: 0100111105-007-C.T.T.N.H.H
CHI NHÁNH CÔNG TY TNHH HÃNG KIỂM TOÁN AASC TẠI QUẢNG NINH
TỈNH QUẢNG NINH

Ha Tien Sy
Director
Registered Auditor No: 6183-2023-002-1

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**740,524,903,033**	**830,316,090,929**
110	**I. Cash and cash equivalents**		**7,524,670,835**	**5,040,405,056**
111	1. Cash	3	7,524,670,835	5,040,405,056
120	**II. Short-term investments**		**9,408,507,191**	**9,212,608,767**
123	1. Short-term held-to-maturity investments	4	9,408,507,191	9,212,608,767
130	**III. Short-term receivables**		**197,712,021,333**	**479,135,021,764**
131	1. Short-term trade receivables	5	135,830,263,343	423,020,291,412
132	2. Short-term prepayments to suppliers	6	47,888,872,594	48,575,839,579
135	3. Other short-term receivables	7	13,992,885,396	7,538,890,773
140	**IV. Inventories**		**483,675,509,715**	**301,284,068,138**
141	1. Inventories	8	483,675,509,715	301,284,068,138
160	**V. Other short-term assets**		**42,204,193,959**	**35,643,987,204**
161	1. Short-term deferred expenses	12	41,355,588,101	34,854,793,407
163	2. Hort-term Taxes and other receivables from the State budget	16	848,605,858	789,193,797
200	**B. NON-CURRENT ASSETS**		**1,569,904,137,189**	**1,579,685,452,686**
210	**I. Long-term receivables**		**95,228,752,192**	**93,327,986,558**
215	1. Other long-term receivables	7	95,228,752,192	93,327,986,558
220	**II. Fixed assets**		**1,169,270,101,374**	**1,233,030,633,608**
221	1. Tangible fixed assets	10	1,169,270,101,374	1,233,030,633,608
222	*- Historical cost*		*4,979,901,167,342*	*5,090,377,106,439*
223	*- Accumulated depreciation*		*(3,810,631,065,968)*	*(3,857,346,472,831)*
227	2. Intangible fixed assets	11	-	-
228	*- Historical cost*		*396,933,150*	*396,933,150*
229	*- Accumulated amortization*		*(396,933,150)*	*(396,933,150)*
250	**III. Long-term assets in progress**		**113,647,049,948**	**95,387,790,283**
252	1. Construction in progress	9	113,647,049,948	95,387,790,283
270	**IV. Other long-term assets**		**191,758,233,675**	**157,939,042,237**
271	1. Long-term deferred expenses	12	155,527,867,021	121,708,675,583
272	2. Deferred income tax assets		36,230,366,654	36,230,366,654
280	**TOTAL ASSETS**		**2,310,429,040,222**	**2,410,001,543,615**

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**1,796,762,776,872**	**1,880,056,574,087**
310	**I. Current liabilities**		**1,448,506,019,478**	**1,605,128,315,976**
311	1. Short-term trade payables	14	365,970,239,318	491,196,442,334
312	2. Short-term prepayments from customers		-	103,996,342
313	3. Dividend and profit payables	15	22,199,474,400	-
314	4. Short-term Taxes and other payables to the State budget	16	60,004,010,726	79,264,942,940
315	5. Payables to employees		91,502,239,937	138,864,784,680
316	6. Short-term accrued expenses	17	4,152,148,798	122,611,226
320	7. Other short-term payables	18	14,267,227,101	12,904,977,251
321	8. Short-term borrowings and finance lease liabilities	13	758,532,444,685	852,509,441,953
322	9. Provisions for short-term payables	19	94,800,341,529	-
323	10. Bonus and welfare fund		37,077,892,984	30,161,119,250
330	**II. Non-current liabilities**		**348,256,757,394**	**274,928,258,111**
339	1. Long-term borrowings and finance lease liabilities	13	348,256,757,394	274,928,258,111
400	**D. OWNER'S EQUITY**	**20**	**513,666,263,350**	**529,944,969,528**
411	1. Contributed capital		369,991,240,000	369,991,240,000
411a	*- Ordinary shares with voting rights*		*369,991,240,000*	*369,991,240,000*
412	2. Share premium		(193,650,000)	(193,650,000)
414	3. Other capital		108,976,215	108,976,215
418	4. Development and investment funds		80,250,927,962	80,250,927,962
420	5. Retained earnings		63,508,769,173	79,787,475,351
420a	*- Retained earnings accumulated to previous year*		*36,230,366,654*	*38,704,708,790*
420b	*- Retained earnings of the current period*		*27,278,402,519*	*41,082,766,561*
440	**TOTAL CAPITAL**		**2,310,429,040,222**	**2,410,001,543,615**

Approved, 12 August 2026

Preparer	Chief Accountant	Legal representative
		GIÁM ĐỐC
Bui Bang Ngoc	**Truong Thuy Mai**	**Doan Dac Tho**

M.S.D.N: 5700101700 - C.T.C.P. CÔNG TY CỔ PHẦN THAN NÚI BÉO VINACOMIN P. HỒNG GAI - T. QUẢNG NINH

STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	This period	Precious period
			VND	VND
01	**1. Revenue from sales of goods and provision of services**	22	**1,193,872,458,099**	**1,287,796,528,097**
10	**2. Net revenue from sales of goods and provision of services**		**1,193,872,458,099**	**1,287,796,528,097**
11	**3. Cost of goods sold and provision of services**	23	**1,063,700,895,007**	**1,171,201,891,068**
20	4. Gross profit from sales of goods and provision of services		**130,171,563,092**	**116,594,637,029**
22	5. Financial income	24	1,626,110,322	1,382,797,267
23	6. Financial expenses	25	37,546,184,378	26,663,486,454
24	*- In which: Interest expenses*		*37,546,184,378*	*26,099,603,720*
25	7. Selling expenses	26	8,337,884,518	3,741,823,764
26	8. General and administrative expenses	27	65,814,792,611	70,816,558,467
30	**9. Net profit from operating activities**		**20,098,811,907**	**16,755,565,611**
31	10. Other income	28	14,209,977,995	1,696,216,168
32	11. Other expenses	29	210,786,753	244,426,107
40	**12. Other profit**		**13,999,191,242**	**1,451,790,061**
50	**13. Total net profit before tax**		**34,098,003,149**	**18,207,355,672**
51	14. Current corporate income tax expenses	30	6,819,600,630	3,657,407,134
60	**15. Profit after corporate income tax**		**27,278,402,519**	**14,549,948,538**
70	**16. Basic earnings per share**	32	**733**	**393**

Approved, 12 August 2026

Preparer	Chief Accountant	Legal representative
		GIÁM ĐỐC
Bui Bang Ngoc	Truong Thuy Mai	Doan Dac Tho

M.S.D.N: 5700101700 CÔNG TY CỔ PHẦN THAN NÚI BÉO VINACOMIN P.HỒNG GAI - T.QUẢNG NINH

STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Indirect method)

Code	ITEMS	Note	This period	Precious period
			VND	VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profits before tax***		***34,098,003,149***	***18,207,355,672***
	2. Adjustments for :			
02	- Depreciation and amortization of fixed assets and investment properties		155,197,765,692	158,093,297,625
03	- Allowance and provisions		94,800,341,529	36,002,208,333
05	- Gains/loss from investment activities		(12,584,785,941)	(128,229,830)
06	- Interest expenses		37,546,184,378	26,099,603,720
08	***3. 3. Operating profit before changes in working capital***		***309,057,508,807***	***238,274,235,520***
09	- Increase/Decrease in receivables		279,462,822,736	427,208,607,984
10	- Increase/Decrease in inventories		(182,391,441,577)	(126,617,711,277)
11	- Increase/Decrease in payables (excluding interest payable/ corporate income tax payable)		(185,983,318,852)	(403,381,675,074)
12	- Increase/Decrease in deferred expenses		(40,319,986,132)	(7,390,481,121)
14	- Interest paid		(37,540,253,473)	(26,097,219,507)
15	- Corporate income tax paid		(7,600,000,000)	(4,913,934,946)
17	- Other payments on operating activities		(14,049,128,000)	(11,047,739,952)
20	***Net cash flows from operating activities***		***120,636,203,509***	***86,034,081,627***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(110,088,225,686)	(11,687,694,106)
22	2. Proceeds from disposals of fixed assets and other long-term assets		12,584,785,941	111,421,000
24	3. Collection of loans and resale of debt instrument of other entities		-	(8,940,000,000)
27	4. Interest and dividend received		-	16,808,830
30	***Net cash flows from investing activities***		***(97,503,439,745)***	***(20,499,464,276)***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		1,276,308,952,302	1,278,880,195,283
34	2. Repayment of principal		(1,296,957,450,287)	(1,345,897,577,874)
40	***Net cash flows from financing activities***		***(20,648,497,985)***	***(67,017,382,591)***
50	**Net cash flows in the period**		**2,484,265,779**	**(1,482,765,240)**
60	**Cash and cash equivalents at beginning of the year**		**5,040,405,056**	**6,621,963,053**
70	**Cash and cash equivalents at end of the period**	3	**7,524,670,835**	**5,139,197,813**

Approved, 12 August 2026

Preparer	Chief Accountant	Legal representative
Bui Bang Ngoc	Truong Thuy Mai	Doan Dac Tho

GIÁM ĐỐC

M.S.D.N: 5700101 ... C.T.C.P * CÔNG TY CỔ PHẦN THAN NÚI BÉO VINACOMIN * P. HỒNG GAI - T. QUẢNG NINH

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

Form of ownership

Vinacomin - Nui Beo Coal Joint Stock Company formerly know as Nui Beo Coal Company - TKV, is an independent state-owned enterprise under the Vietnam National Coal and Mineral Industries Holding Corporation Limited. The Company was converted into a joint stock company under Decision No.3936/QD-BCN dated 30 November 2005 of the Ministry of Industry.

The Company was established under the Enterprise Registration Certificate No. 5700101700, first issued on 01 April 2006, 14th amendment dated 05 August 2025.

The Company's head office is located at No. 799, Le Thanh Tong Street, Hong Gai ward, Quang Ninh Province.

Charter capital is VND 369,991,240,000, equivalent to 36,999,124 ordinary shares, each share has par value of VND 10,000.

The number of employees of the Company as at 30 June 2026 is 2,978 employees (as at 01 January 2026: 3,175 employees).

Business field

Mineral mining.

Business activities

Main business activity of the Company include:

- Mining and gathering of hard coal
- Mining and gathering of lignite;
- Extraction gathering of peat;
- Mining of other non-ferrous metal ores;
- Support activities for other mining and quarrying.

The Company's operation in the period that affecting the Interim Financial Statements

The Company's main activity during the year is to implement the Contract for coal mining, screening and processing with the Vietnam National Coal and Mineral Industries Holding Corporation Limited. At the end of the year, based on the volume of delivered products that have been accepted and the indicators according to the signed Contract, the two parties will finalize and liquidate the Contract.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1st January and ends as at 31st December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular 99/2025/TT-BTC dated 27 October 2025 by the Minister of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. The Financial statements are prepared in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

2.3 . Changes in Accounting policies and Accounting disclosures

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC on guidelines for accounting policies for enterprises, replacing Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC, effective for fiscal years beginning on or after January 1, 2026.

The Company has applied the provisions of Circular No. 99/2025/TT-BTC on a prospective basis from 1 January 2026. The Circular also changes the presentation of certain line items in the financial statements. Accordingly, comparative information has been reclassified to conform to the current year's presentation. Details of the reclassification of comparative information are in Disclosure no.38 to these financial statements.

2.4 . Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Separate financial statements and the reported amounts of revenues and expenses during the accounting period.
The estimates and assumptions that have a material impact in the Interim Financial Statements include:
- Provision for bad debts
- Provision for devaluation of inventory
- Estimated useful life of fixed assets
- Estimated allocation of deferred expenses
- Classification and provision of financial investments
- Estimate the percentage of completion of revenue
- Estimated income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables and other receivables, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, Payable expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilites are not revalued according to fair value at the end of the period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Cash

Cash comprises cash on hand and demand deposits.

2.7 . Financial investments

Held-to-maturity investments are term bank deposits held to maturity for the purpose of earning periodic interest.

2.8 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Separate financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.9 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

The unfinished cost of raw coal extracted from the unfinished seam at the end of the period = The amount of raw coal in stock at the end of the period multiplied by (x) the cost of 1 ton of raw coal produced during the period.

For units with raw coal ash content, the amount of sold inventory products higher or lower than the ash content according to the assigned economic and technical indicators in the plan must be adjusted according to the ratio of actual average ash content at the end of the period/planned average ash content of raw coal.

Cost for Production and Business of other stages = Volume of unfinished products at the end of the period in each stage multiplied by (X) the cost per unit of production in the period of that stage.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these subsequent expenditures increase the future economic benefits expected to be obtained from the use of an item of tangible fixed assets beyond its originally assessed standard of performance, they are capitalized as an addition to the historical cost of the fixed asset.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Statement of Income in the period in which the costs are incurred.

Depreciation is provided on a straight-line basis. Depreciation period is estimated as follows:

- Buildings, structures	05 - 25 years
- Other Machinery, equipment	03 - 10 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years
- Land use rights	03 years

2.11 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.13 . Deferred expenses

Deferred expenses pending for allocation are costs already incurred—relating to the production and business results of multiple accounting periods—that are gradually allocated to business results over subsequent accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on nature and extent of those expenses to select a reasonable method and criteria.

Types of Deferred expenses include:

- Deferred expenses such as insurance premiums, road maintenance fees and LC expense are recorded at actual cost and allocated on the straight-line basis over the term of the insurance contract, the term of road maintenance fees and term of LC contract.

- The mineral exploitation right fee is determined by the total outstanding fee amount allocated equally over the remaining years of exploitation specified in the license.
- Exploration drilling costs are allocated on a straight-line basis over a useful life of 36 months.

- Other Deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 12 months to 24 months.

2.14 . Payables

The payables shall be recorded in details in terms of due date, entities payable and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.15 . Dividends and profits payables

Dividend and profit payables are recognized when the enterprise does not have the right to refuse its obligation to pay dividends and profits to shareholders or capital contributors of the company according to relevant laws.

The recognition date is the date on which the investee no longer has the right to refuse the payment of dividends, as stipulated in the Law on Enterprises and the Company's Charter.

2.16 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings.

2.17 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 “Borrowing costs”.

2.18 . Payable expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provisions for payables are recorded as operating expenses of the accounting period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the period.

2.20 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

2.21 Revenues

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made.

Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from provisions of services

- The percentage of completion of the transaction at the Statement of finance date can be measured reliably

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.22 . Costs of good sold and services rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

2.23 . Financial expenses

Expenses recognized in financial expenses include: Borrowing costs.
The above amounts are recognized at the total incurred amount during the period, without offsetting against financial income.

2.24 . Selling Expenses and Administrative Expenses

Selling expenses reflect the actual costs incurred in the process of providing goods and services.

Administrative expenses reflect the actual costs incurred in the general management of the Company.

2.25 . Liquidation or disposal of fixed assets

Liquidation or disposal of fixed assets is recognized in the Statement of Income when the majority of the risks and benefits associated with ownership are transferred to the buyer.
The gain or loss from the liquidation or disposal of fixed assets is determined as the difference between the revenue and expenses directly related to the sale of the fixed assets and the carrying amount of fixed assets. The gain or loss from the liquidation or disposal is presented on a net basis in the Statement of Income.

2.26 . Corporate income tax and Natural resource tax

a) Deferred income tax asset

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits.

Deferred income tax asset is determined based on prevailing corporate income tax rate, tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

b) Current corporate income tax expenses and Deferred corporate income tax expenses
Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary difference, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate:

The Company is subject to corporate income tax of 20% for the operating activities which has taxable income for the period from 01/01/2026 to 30/06/2026.

d) Natural resource tax
Resource tax on clean coal produced in the year: The price for calculating resource tax is the selling price of a unit of resource product excluding VAT but not lower than the price for calculating resource tax as prescribed by the People's Committee of Quang Ninh province. In case the selling price of exploited resources is lower than the price for calculating resource tax as prescribed by the People's Committee of the province, the price for calculating resource tax is determined according to the price prescribed by the People's Committee of the province. The resource tax rate is 10% for Pit coal and 12% for Open-cast coal.

2.27 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of Management) by the weighted average number of ordinary shares outstanding during the period.

2.28 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current laws.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.29 . Segment information

A segment is a distinguishable component of the Company that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

3 . CASH

	Ending balance	Beginning balance
	VND	VND
Cash on hand	1,086,425,343	1,017,470,364
Demand deposits	6,438,245,492	4,022,934,692
	7,524,670,835	**5,040,405,056**

Details of demand deposits as of June 30, 2026, are as follows:

	Value
	VND
Demand deposit	
- Vietnam Joint Stock Commercial Bank For Industry And Trade - Quang Ninh Branch	1,946,398,591
- Vietnam Bank for Agriculture and Rural Development - Quang Ninh Branch	1,087,012,892
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	2,555,475,842
- Other banks	849,358,167
	6,438,245,492

4 . FINANCIAL INVESTMENTS

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Short-term investments	***9,408,507,191***	***9,408,507,191***	-	***9,212,608,767***	***9,212,608,767***	-
Term deposits	9,408,507,191	9,408,507,191	-	9,212,608,767	9,212,608,767	-
+ Vietnam Joint Stock Commercial Bank For Industry And Trade - Quang Ninh Branch	*9,408,507,191*	*9,408,507,191*	-	*9,212,608,767*	*9,212,608,767*	-
	9,408,507,191	**9,408,507,191**	-	**9,212,608,767**	**9,212,608,767**	-

Term deposits as of 30 June 2026 is represent a security deposit to implement the "Investment for the construction of Collective Housing for Underground Miners" project of Vinacomin - Nui Beo Coal Joint Stock Company. The deposit has a term of 12 months and an interest rate of 4.2% per annum.

5 . SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Related parties	***135,754,844,475***	-	***422,987,374,937***	-
- Vinacomin - Hon Gai Coal Selecting Company	134,809,634,357	-	416,188,502,156	-
- Vinacomin - Ha Tu Coal Joint Stock Company	945,210,118	-	6,768,465,381	-
- Vinacomin - Hon Gai Coal Company	-	-	30,407,400	-
Others	***75,418,868***	-	***32,916,475***	-
- Mineral Extraction Company - Branch of Dong Bac Corporation	-	-	32,916,475	-
- Others	75,418,868	-	-	-
	135,830,263,343	-	**423,020,291,412**	-

6 . SHORT - TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
Others	***47,888,872,594***	-	***48,575,839,579***	-
Civil and Industrial Construction and Consultancy Joint Stock Company	25,614,247,447	-	29,854,025,859	-
CIC Construction Investment, Design Consultancy and Trading Joint Stock Company	8,111,543,637	-	8,111,543,637	-
Mai Hung Construction and Trading Joint Stock Company	3,848,719,163	-	5,609,943,281	-
Hai Minh Technology Transfer Joint Stock Company	2,221,442,173	-	2,221,442,173	-
Quang Ninh Fire Protection Equipment Joint Stock Company	1,776,464,927	-	1,509,383,327	-
Other customers	6,316,455,247	-	1,269,501,302	-
	47,888,872,594	-	**48,575,839,579**	-

7 . OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Compensation for mechanical factory relocation	3,396,118,473	-	3,396,118,473	-
- Supported storm and flood costs	-	-	3,681,041,162	-
- Materials supplied to contractors	2,806,479,347	-	-	-
- Early retirement allowance of Vietnam National Coal - Mineral Industries Holding Corporation Limited	2,533,804,000	-	-	-
- Advances receivable	1,538,261,358	-	-	-
- Social, Health, and Unemployment Insurance receivable	3,448,194,180	-	-	-
- Other	270,028,038	-	461,731,138	-
	13,992,885,396	-	**7,538,890,773**	-

	Ending balance		Beginning balance	
	Book Value	Allowance	Book Value	Allowance
	VND	VND	VND	VND
b) Long-term				
- Accrued interest receivable on deposit at Quang Ninh Provincial Environmental Protection Fund	69,256,446,549	-	68,761,819,897	-
- Accrued interest receivable on deposit at Quang Ninh Provincial Environmental Protection Fund	25,972,305,643	-	24,566,166,661	-
	95,228,752,192	**-**	**93,327,986,558**	**-**
c) In which: Other receivables from related parties				
- Vietnam National Coal - Mineral Industries Holding Corporation Limited	2,533,804,000	-	3,681,041,162	-
	2,533,804,000	**-**	**3,681,041,162**	**-**

8 . INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	35,891,156,125	-	25,400,985,713	-
Tools and instrument	805,494,500	-	622,677,500	-
Work in progress expenses	-	-	275,061,500	-
Finished goods	446,978,859,090	-	274,985,343,425	-
	483,675,509,715	**-**	**301,284,068,138**	**-**

- The value of inventories that is unsold, damaged, sub-standard and non-consumable degraded at the end of the period: 0 VND.
- The value of inventories pledged as collaterals for borrowings at the end of the period: VND 163,538,000,000.

9 . CONSTRUCTION IN PROGRESS

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
- Khe Ca Ha Phong project (*)	71,386,982,907	71,386,982,907	71,144,381,981	71,144,381,981
- Investment project for production equipment in 2023	-	-	11,990,401,274	11,990,401,274
- Investment project for equipment to maintain the mechanized longwall mining complex	11,721,760,000	11,721,760,000	-	-
- Underground miners' housing project	27,479,311,432	27,479,311,432	6,879,450,903	6,879,450,903
- Other projects	3,058,995,609	3,058,995,609	5,373,556,125	5,373,556,125
	113,647,049,948	**113,647,049,948**	**95,387,790,283**	**95,387,790,283**

(*) Khe Ca Ha Phong project is a resettlement area project under the project of expanding the production of Nui Beo coal mine to be implemented according to Decision No. 1179/QD-HĐQT dated 17 September 2002 of Vietnam Coal Corporation (now Vietnam National Coal and Mineral Industries Holding Corporation Limited). The project was approved by the Board of Management of Vinacomin - Nui Beo Coal Joint Stock Company for adjustment and supplementation in Decision No. 5293/QD-HDQT dated 18 December 2009 on the basis of the approved Planning with a total investment of nearly 78 billion VND. After completing the construction of the Project items, the Company handed over the entire land area to the People's Committee of Ha Long City to grant land to households (according to the Land Acquisition Decisions No. 1835/QD-UBND dated 23 July 2012 and 4940/QD-UBND dated 22 December 2017 of the People's Committee of Quang Ninh Province). However, due to difficulties in handing over the power supply system and water supply system, the infrastructure has not been handed over to pay for infrastructure investment costs. Currently, the Company is reviewing the project documents and finalizing the project and continuing to work with Quang Ninh Electricity Company, Quang Ninh Clean Water Joint Stock Company and Ha Long City People's Committee to hand over the infrastructure and pay for investment costs.

10 . TANGIBLE FIXED ASSETS

(Detailed in Appendix 01)

11 . INTANGIBLE FIXED ASSETS

The Company's intangible fixed assets represent computer software with a historical cost of VND 396,933,150 and accumulated amortization of VND 396,933,150 as of June 30, 2026. The net book value of the computer software as of June 30, 2026 is VND 0.

- Ending net book value of intangible fixed assets pledged or mortgaged as collateral for loans: VND 0.
- Ending historical cost of fully amortized intangible fixed assets still in use: VND 396,933,150.

12 . DEFERRED EXPENSES

	Ending balance	Beginning balance
	VND	VND
a) Short-term		
- Premium, toll	391,265,270	107,444,035
- Fixed asset repair expense	14,279,764,108	11,275,690,228
- High value tools, equipment and supplies	26,289,558,723	23,391,659,159
- Others	395,000,000	79,999,986
	41,355,588,101	**34,854,793,407**

	Ending balance	Beginning balance
	VND	VND
b) Long-term		
- Cost of materials, tools and equipment awaiting allocation	18,049,168,916	28,257,796,147
- Insurance premiums	2,137,892,890	2,170,285,204
- Project for exploration and upgrading reserves	-	2,310,224,671
- Exploratory drilling for production	13,261,765,098	16,908,886,134
- Formulate a mining plan for the coal reserves within the protection pillar of the +20/-120 ventilation inclined shaft in Zone 2 using the total caving method	3,572,908,276	3,930,199,104
- Mineral extraction rights fee (*)	117,380,766,158	66,899,437,158
- Others	1,125,365,683	1,231,847,165
	155,527,867,021	**121,708,675,583**

Mineral extraction rights fee is amortized based on the remaining fee payable divided by the remaining mining duration.

13 . BORROWINGS

(Detailed in Appendix 02)

14 . SHORT-TERM TRADE PAYABLES

	Ending balance	Beginning balance
	VND	VND
Related parties	***55,105,881,669***	***68,187,183,871***
- Vinacomin Mining Project Management Unit	473,871,340	624,370,070
- Vinacomin - Mine Rescue Center	1,760,426,861	1,940,459,316
- Quang Ninh Mining Chemical Industry Company	2,472,338,185	2,368,799,985
- Vinacomin - Materials Trading Joint Stock Company - Hon Gai Materials Factory	6,339,419,600	5,280,643,867
- Vinacomin - Environment Company Limited	3,921,528,653	3,737,351,918
- Vinacomin Quacontrol Joint Stock Company	379,180,523	322,248,894
- Vinacomin - Motor Industry Joint Stock Company	1,990,781,538	115,301,061
- Vinacomin - Machinery JSC	-	20,625,000
- Institute of Mining Science and Technology	2,166,851,829	5,609,260,182
- Vinacomin Informatics, Technology, Environment JSC	-	1,037,971,450

	Ending balance	Beginning balance
	VND	VND
- Vinacomin - Mining Geology JSC	-	3,800,212,753
- Vietnam College of Coal and Minerals	7,380,855,421	5,176,525,467
- Vinacomin Industry Investment Consulting JSC	121,515,999	337,926,733
- Vinacomin Transportation and Miner Commuting Service JSC	282,954,224	184,506,595
- Mining Technology and Equipment Development JSC - Institute of Mining Science and Technology	147,043,704	942,859,968
- Vinacomin Industry Investment Consulting JSC	-	519,178,801
- Vinacomin - Maokhe Mechanical JSC	9,862,609,270	8,726,765,057
- Vinacomin - Uong Bi Electric Mechanical JSC	34,370,905	699,457,600
- Mine Safety Center - TKV	-	225,615,120
- Vinacomin - Viet Bac Geology JSC	-	5,310,605,341
- VVMI - Equipment and Materials Manufacturing and Trading JSC	2,632,862,441	3,435,578,850
- Vinacomin - Coal Import Export Joint Stock Company	-	4,593,442,300
- Institute of Mining and Energy Mechanical Engineering - Vinacomin	14,712,254,379	10,623,252,043
- Vinacomin Business School	34,124,000	31,716,000
- VVMI - Mechanical and Pressure Equipment JSC	-	30,031,532
- Vinacomin - Ha Lam Coal Joint Stock Company	-	297,986,119
- Branch of Vinacomin - Machinery Manufacture Joint Stock Company	14,925,197	14,925,197
- TKV - Mine Construction Company	-	2,179,566,652
- North Central Coal Business Company - Branch of Vinacomin - Northern Coal Trading Joint Stock Company	377,967,600	-
Others	***310,864,357,649***	***423,009,258,463***
- Siemag Tecberg Gmbh	2,791,765,590	2,791,765,590
- Thanh Danh Construction JSC	13,335,408,782	7,706,071,733
- Cong Oanh Company Limited	-	7,098,297,864
- 75 Rubber Company	7,556,572,949	7,099,998,836
- Hung Thinh Underground Works JSC	22,794,654,757	28,702,743,101
- Hoang Hung Co.,Ltd	10,579,541,800	9,474,644,400
- Thang Long Construction Machinery Technology and Trading JSC	9,896,169,634	10,935,887,768
- Cam Pha Electromechanical JSC	4,771,437,512	1,241,108,688
- Phu Thai Hoa CP General Trading JSC	25,866,626,611	27,786,456,367
- Others	213,272,180,014	320,172,284,116
	365,970,239,318	**491,196,442,334**

15 . DIVIDENDS AND PROFITS PAYABLE

	Ending balance	Beginning balance
	VND	VND
- Dividends and profits payable	22,199,474,400	-
	22,199,474,400	-

16 . SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

(Detailed in Appendix 03)

17 . SHORT-TERM ACCRUED EXPENSES

	Ending balance	Beginning balance
	VND	VND
- Interest expense	128,542,131	122,611,226
- Brand royalty fee	4,023,606,667	-
	4,152,148,798	**122,611,226**
In which: Related parties		
- Vietnam National Coal - Mineral Industries Holding Corporation Limited	4,023,606,667	-
	4,023,606,667	**-**

18 . SHORT-TERM OTHER PAYABLES

	Ending balance	Beginning balance
	VND	VND
- Payable to Ha Long City People's Committee for infrastructure investment in Khe Ca - Ha Phong area (1)	7,316,976,000	7,316,976,000
- Students' salaries proposed to be retained for training expense offset	2,482,247,326	2,431,002,148
- Bonus from TKV fund	764,720,000	712,920,000
- Trade union fees	876,672,444	-
- Personal accident insurance premium	-	547,400,000
- Trade union dues	255,544,546	332,883,964
- Personal Income Tax	395,162,395	395,162,395
- Others	2,175,904,390	1,168,632,744
	14,267,227,101	**12,904,977,251**

(1) This is the amount of money that Ha Long City paid to the Company to invest in the infrastructure of the resettlement area construction project under the Nui Beo coal mine expansion project according to Decision No. 1179/QD-HDQT dated 17 September 2002 of the Vietnam National Coal Corporation (now the Vietnam National Coal and Mineral Industries Holding Corporation Limited). The Company has completed the investment in this project and is completing the handover procedures to Ha Long City. Detailed information about the project has been announced by the Company in Note No. 9.

19 . SHORT-TERM PROVISIONS FOR PAYABLES

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
Provision for adjustment of technological parameters	-	94,800,341,529	-	94,800,341,529
	-	**94,800,341,529**	**-**	**94,800,341,529**

20 . OWNER'S EQUITY

a) Changes in owner's equity

(Detailed in Appendix 03)

b) Details of Contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
Vietnam National Coal - Mineral Industries Holding Corporation Limited	240,494,310,000	65.00	240,494,310,000	65.00
Others	129,496,930,000	35.00	129,496,930,000	35.00
	369,991,240,000	**100.00**	**369,991,240,000**	**100.00**

c) Capital transactions with owners and distribution of dividends and profits

	This period	Precious period
	VND	VND
Owner's contributed capital		
- *At the beginning of the year*	*369,991,240,000*	*369,991,240,000*
- *At the end of the period*	***369,991,240,000***	***369,991,240,000***
Distributed dividends and profit		
- *Dividend payable at the beginning of the year*	-	-
- *Dividend payabie in the period*	*22,199,474,400*	*18,499,562,000*
+ Dividend payable from last year's profit	*22,199,474,400*	*18,499,562,000*
- Dividend payable at the end of the period	*22,199,474,400*	*18,499,562,000*

d) Share

	Ending balance	Beginning balance
Quantity of authorized issuing shares	36,999,124	36,999,124
Quantity of issued shares	36,999,124	36,999,124
- Common shares	36,999,124	36,999,124
Quantity of circulated shares	36,999,124	36,999,124
- Common shares	36,999,124	36,999,124

Par value per stock: VND . 10,000/ stock

Company's funds

	Ending balance	Beginning balance
	VND	VND
Development investment funds	80,250,927,962	80,250,927,962
	80,250,927,962	**80,250,927,962**

21 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Operating asset for leasing

During the period, the Company leased out certain machinery and equipment on a seasonal basis, depending on actual asset utilization. The corresponding revenue and expenses incurred during the period are presented in Note 29 - Other Income and Note 30 - Other Expenses.

b) Operating leased assets

The Company entered into land lease contracts with the People's Committee of Quang Ninh Province to lease land in Ha Long Ward, Ha Tu Ward, and Ha Lam Ward for the purposes of Company offices, workers' cultural houses, medical stations, and serving underground mining projects as well as mine closure plans. Under these contracts, the Company is required to pay annual land rent until the expiration date of the contracts in accordance with current State regulations.

Contract number	Average (m2)	Lease term	Location
Contract No. 145/HDTD dated 15 September 2023	12,052	Until 01 July 2064	Ha Long Ward, Quang Ninh Province
Contract No. 178/HĐTĐ dated 08 October 2021	1,137,987.9	Until 27 May 2043	Ha Tu Ward, Quang Ninh Province
Contract No. 76/HDTD dated 30 July 2024	2,650.876	Until 01 April 2029	Ha Tu Ward, Ha Lam Ward, Quang Ninh Province

22 . TOTAL REVENUE FROM SALES AND PROVISION OF SERVICE

	This period	Precious period
	VND	VND
Revenue from sales of goods	1,185,579,200,096	1,242,541,927,453
Revenue from provision of service	8,293,258,003	45,254,600,644
	1,193,872,458,099	**1,287,796,528,097**
Of which: Revenue from relevant parties	**1,186,748,389,207**	**1,260,410,978,033**
(Detailed in Note 37)		

23 . COST OF GOODS SOLD

	This period	Precious period
	VND	VND
Cost of finished goods sold	1,056,474,835,467	1,129,833,519,262
Cost of provision of service	7,226,059,540	41,368,371,806
	1,063,700,895,007	**1,171,201,891,068**

24 . FINANCIAL INCOME

	This period	Precious period
	VND	VND
Interest income	219,971,340	16,808,830
Interest on environmental deposits	1,406,138,982	1,365,988,437
	1,626,110,322	**1,382,797,267**

25 . FINANCIAL EXPENSES

	This period	Precious period
	VND	VND
Interest expenses	37,546,184,378	26,099,603,720
LC expenses	-	563,882,734
	37,546,184,378	**26,663,486,454**

26 . SELLING EXPENSES

	This period	Precious period
	VND	VND
Raw materials	2,838,387,072	183,791,959
Labour expenses	2,843,749,884	1,265,309,549
Depreciation expenses	490,381,093	44,221,968
Expenses of outsourcing services	919,646,595	63,480,503
Other expenses in cash	1,245,719,874	2,185,019,785
	8,337,884,518	**3,741,823,764**

27 . GENERAL AND ADMINISTRATIVE EXPENSE

	This period	Precious period
	VND	VND
Raw materials	997,220,155	951,165,765
Labour expenses	32,712,420,183	37,226,271,914
Depreciation expenses	85,696,203	266,230,194
Expenses of outsourcing services	643,430,167	664,337,405
Other expenses in cash	31,376,025,903	31,708,553,189
	65,814,792,611	**70,816,558,467**

28 . OTHER INCOME

	This period	Precious period
	VND	VND
Income from disposal of fixed assets	12,584,785,941	111,421,000
Income from road maintenance and repair	337,650,242	319,780,846
Asset rental income	505,429,394	747,922,000
Others	782,112,418	517,092,322
	14,209,977,995	**1,696,216,168**

29 . OTHER EXPENSES

	This period	Precious period
	VND	VND
Loss from revaluation of assets	-	173,462,963
Additional payment of road use fees	174,730,000	-
Others	36,056,753	70,963,144
	210,786,753	**244,426,107**

30 CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Precious period
	VND	VND
Total profit before tax	34,098,003,149	18,207,355,672
Increase	-	79,680,000
- *Ineligible expenses*	-	79,680,000
Taxable income	34,098,003,149	18,287,035,672
Current corporate income tax expense (tax rate 20%)	**6,819,600,630**	**3,657,407,134**
Tax payable at the beginning of the year	6,644,724,714	4,761,792,492
Tax paid in the period	(7,600,000,000)	(4,913,934,946)
Corporate income tax payable at the end of the period	**5,864,325,344**	**3,505,264,680**

31 DEFERRED INCOME TAX ASSETS

	Ending balance	Beginning balance
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	36,230,366,654	38,704,708,790
- Reversal of previous write - down of deferred income tax assets	-	(2,474,342,136)
Deferred income tax assets	**36,230,366,654**	**36,230,366,654**

32 . BASIC EARNING PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	This period	Precious period
	VND	VND
Net profit after tax	27,278,402,519	14,549,948,538
Profit distributed to common shares	27,278,402,519	14,549,948,538
Average number of outstanding common shares in circulation in the period	36,999,124	36,999,124
Basic earnings per share	**737**	**393**

33 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Precious period
	VND	VND
Raw materials	274,679,203,543	293,403,656,850
Labour expenses	407,899,304,540	452,662,978,595
Depreciation expenses	155,197,765,692	157,920,297,625
Expenses of outsourcing services	136,141,636,461	154,995,788,677
Other expenses in cash	336,996,253,801	312,692,434,868
	1,310,914,064,037	**1,371,675,156,615**

34 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Company may face risks including: market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company may face with the market risk such as: interest rates.

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

	Up to 1 year	From 1 to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at Ending balance				
Demand deposit	6,438,245,492	-	-	6,438,245,492
Trade and other receivables	149,823,148,739	95,228,752,192	-	245,051,900,931
Loans	9,408,507,191	-	-	9,408,507,191
	165,669,901,422	**95,228,752,192**	**-**	**260,898,653,614**
As at Beginning balance				
Demand deposit	4,022,934,692	-	-	4,022,934,692
Trade and other receivables	430,559,182,185	93,327,986,558	-	523,887,168,743
Loans	9,212,608,767	-	-	9,212,608,767
	443,794,725,644	**93,327,986,558**	**-**	**537,122,712,202**

Liquidity Risk

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Company is mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Up to 1 year	From 1 to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at Ending balance				
Borrowings and debts	758,532,444,685	348,256,757,394	-	1,106,789,202,079
Trade and other payables	402,436,940,819	-	-	402,436,940,819
Accrued expenses	4,152,148,798	-	-	4,152,148,798
	1,165,121,534,302	**348,256,757,394**	**-**	**1,513,378,291,696**

	Up to 1 year	From 1 to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at Beginning balance				
Borrowings and debts	852,509,441,953	274,928,258,111	-	1,127,437,700,064
Trade and other payables	504,101,419,585	-	-	504,101,419,585
Accrued expenses	122,611,226	-	-	122,611,226
	1,356,733,472,764	**274,928,258,111**	**-**	**1,631,661,730,875**

The Company believes that risk level of loan repayment is low (or controllable). The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

35 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE STATEMENT OF CASH FLOWS

a) Proceeds from borrowings during the period

	This period	Precious period
	VND	VND
Proceeds from ordinary contracts;	1,276,308,952,302	1,278,880,195,283

b) Actual repayments on principal during the period

	This period	Precious period
	VND	VND
Repayment on principal from ordinary contracts;	1,296,957,450,287	1,345,897,577,874

36 EVENTS AFTER THE REPORTING PERIOD

There have been no material events occurring after the end of the accounting period that require adjustments to or disclosures in these interim financial statements.

37 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company are as follows:

Related parties	Relation
Vinacomin - Hon Gai Coal Selecting Company	Subsidiary company
Vinacomin - Quang Ninh Coal Processing Company	Subsidiary company
Vinacomin - Cam Pha Port and Logistics Company	Subsidiary company
Vinacomin - Thong Nhat Coal Company	Subsidiary company
Vinacomin - Mao Khe Coal Company	Subsidiary company
Cam Pha Mining Industry and Chemical Company	Subsidiary company
Vinacomin - Hon Gai Coal Company	Subsidiary company
Quang Ninh Mining Industry and Chemical Company	Subsidiary company
Vinacomin - Mine Construction Company	Subsidiary company
Vinacomin Mining Project Management Unit	Subsidiary company
Hon Gai Mechanical Joint Stock Company - Vinacomin	Subsidiary company

Related parties	Relation
Coal Mining Safety Center - Vinacomin	Subsidiary company
Vinacomin - Ha Long Coal Joint Stock Company	Subsidiary company
Vinacomin Industry Investment Consulting JSC	Associated company
Branch of Vinacomin - Northern Coal Trading JSC in Quang Ninh	Associated company
Vinacomin - Environment Company Limited	Associated company
Vinacomin Transportation and Miner Commuting Service JSC	Associated company
TKV Materials Joint Stock Company - Hon Gai Materials Enterprise	Associated company
Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	Associated company
Viet Bac Geological JSC - TKV	Associated company
Vinacomin - Vang Danh Coal JSC	Associated company
Vinacomin - Coal Import Export JSC	Associated company
Vinacomin - Machinery JSC	Associated company
Vinacomin - Motor Industry JSC	Associated company
VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	Associated company
VVMI - Mechanical and Pressure Equipment JSC	Associated company
VVMI - Viet Bac Mechanical JSC	Associated company
VVMI - Coal Industry Nursing Center	Associated company
Vinacomin - Ha Lam Coal JSC	Associated company
Vinacomin Uong Bi Electric Mechanical JSC	Associated company
Vinacomin - Mao Khe Mechanical JSC	Associated company
Vinacomin - Ha Tu Coal JSC	Associated company
Vinacomin Informatics, Technology, Environment JSC	Associated company
Vinacomin - Mining Geology JSC	Associated company
Vinacomin Quacontrol JSC	Associated company
Vietnam Coal and Mineral College	Revenue-generating non-business units of the Parent Company
Institute Of Energy & Mining Mechanical Engineering	Revenue-generating non-business units of the Parent Company
Institute of Mining Science and Technology	Revenue-generating non-business units of the Parent Company
Vinacomin - Mine Rescue Center	Revenue-generating non-business units of the Parent Company
Vinacomin Business School	Revenue-generating non-business units of the Parent Company
Vietnam National Coal and Mineral Industries	Parent Company
Other units within Vietnam National Coal - Mineral Industries Holding Corporation Limited	
Members of the Board of Directors, Board of Management, and Supervisory Board	

In addition to the information with related parties presented in the above Notes, during the period, the Company has transactions with related parties as follows:

	This period	Precious period
	VND	VND
Revenue	**1,186,748,389,207**	**1,260,410,978,033**
Vinacomin - Hon Gai Coal Selecting Company	1,185,595,115,095	1,242,547,711,813
Vinacomin - Environment Company Limited	467,350,140	319,632,780
Vinacomin Transportation and Miner Commuting Service JSC	36,030,618	40,880,719
TKV Materials Joint Stock Company - Hon Gai Materials Enterprise	4,250,682	5,550,708
Vinacomin - Ha Tu Coal Joint Stock Company	645,642,672	17,497,202,013

Purchases	This period	Precious period
	VND	VND
	79,811,770,127	**18,118,907,789**
Vietnam Coal and Mineral College	7,380,855,421	2,852,424,906
Vinacomin Transportation and Miner Commuting Service JSC	831,028,163	56,201,040
Vinacomin - Mine Rescue Center	3,040,075,229	779,746,716
North Central Coal Trading Company - Branch of Northern Coal Trading JSC - Vinacomin	377,967,600	-
Vinacomin - Motor Industry JSC	2,106,082,599	-
Materials Joint Stock Company - TKV	15,222,265,374	2,270,124,508
VVMI - Manufacturing and Materials Equipment Trading Joint Stock Company	4,443,297,386	965,292,900
Vinacomin - Ha Lam Coal JSC	20,053,445	-
Quang Ninh Mining Industry and Chemical Company	12,650,436,564	2,534,408,784
Vinacomin - Mao Khe Mechanical JSC	9,763,846,841	-
Institute Of Energy & Mining Mechanical Engineering	15,652,677,570	932,025,378
Vinacomin Informatics, Technology, Environment JSC	213,579,256	-
Vinacomin Quacontrol JSC	710,482,491	85,700,972
Vinacomin Mining Project Management Unit	4,499,262,036	730,746,997
Vinacomin Specialized Coal Mine Project Management Board	473,871,340	-
Institute of Mining Science and Technology	1,993,063,152	5,389,937,944
Vinacomin Business School	285,881,956	88,187,000
Mining Technology and Equipment Development Joint Stock Company	147,043,704	-
Vietnam National Coal - Mineral Industries Holding Corporation Limited - Hon Gai Coal Company - TKV	-	113,760,811
Vinacomin - Ha Long Coal Joint Stock Company	-	23,033,670
Vinacomin - Mining Geology JSC	-	425,518,563
Vinacomin - Mine Construction Joint Stock Company	-	503,658,000
Coal Industry Nursing Center VVMI - Branch of Vietbac Mining Holding Corporation	-	368,139,600

		This period	The current period
		VND	VND
Manager's income			
Mr. Tran Tuan Anh	Chairman	12,960,000	25,920,000
Mr. Doan Dac Tho	Director/Member of the Board of Management	438,530,452	356,135,995
Mr. Nguyen Tuan Dung	Member of the Board of Management	11,040,000	22,080,000
Mr. Dang Van Ngong	Member of the Board of Management	55,200,000	110,400,000
Mr. Nguyen Xuan Phung	Vice Director	347,380,250	254,252,500
Mr. Le Quoc Khang	Vice Director	349,859,125	234,282,425
Mr. Pham Van Chuc	Vice Director	309,967,957	-
Mr. Pham Ba Tuoc	Vice Director/Member of the Board of Management	378,305,050	246,615,500
Ms. Truong Thuy Mai	Chief Accountannt	335,856,125	295,877,503
Ms. Vu Thi Dun;	Head of Board of supervision	11,520,000	23,040,000
Mr. Nguyen Tien Nhuong	Member of the Board of Supervision	388,151,300	373,275,500
Ms. Do Thi Thanh Huyen	Member of the Board of Supervision	246,176,686	198,475,471

Other than the related party transactions mentioned above, no other related parties had transactions during the period or balances as at the end of the accounting period with the Company.

38 . CORRESPONDING FIGURES

Comparative figures on the interim statement of financial position and the corresponding notes are extracted from the financial statements for the financial year ended 31 December 2025, which were audited by AASC Auditing Firm Company Limited - Quang Ninh Branch. Comparative figures on the interim statement of income, interim statement of cash flows, and the corresponding notes are extracted from the interim financial statements for the accounting period from 1 January 2025 to 30 June 2025, which were reviewed by AASC Auditing Firm Company Limited - Quang Ninh Branch.

As presented in Note 2.3, the Company has applied Circular 99/2025/TT-BTC on a prospective basis from 1 January 2026. Consequently, the presentation of certain items in the financial statements has changed. Certain figures as at 1 January 2026 and for the accounting period from 1 January 2026 to 30 June 2026 have been reclassified to conform to the financial statement presentation requirements under Circular 99. Details are set out in Appendix 05

Approved, 12 August 2026

Preparer	Chief Accountant	Legal representative
		GIÁM ĐỐC
Bui Bang Ngoc	Truong Thuy Mai	Doan Dac Tho

APPENDIX 01. TANGIBLE FIXED ASSETS

	Buildings	Machine, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	1,642,682,630,085	2,647,254,543,419	778,291,009,633	22,148,923,302	5,090,377,106,439
- Completed construction investment	(38,018,238)	51,026,507,768	39,786,691,222	1,053,785,269	91,828,966,021
- Liquidation, disposal	-	(73,449,614,796)	(128,855,290,322)	-	(202,304,905,118)
Ending balance of the period	**1,642,644,611,847**	**2,624,831,436,391**	**689,222,410,533**	**23,202,708,571**	**4,979,901,167,342**
Accumulated depreciation					
Beginning balance	1,381,942,303,076	1,762,190,166,201	698,805,538,993	14,408,464,561	3,857,346,472,831
- Depreciation for the period	41,466,416,017	96,435,814,804	16,468,965,847	826,569,024	155,197,765,692
- Amortisation for the period	391,732,563	-	-	-	391,732,563
- Liquidation, disposal	-	(73,449,614,796)	(128,855,290,322)	-	(202,304,905,118)
Ending balance of the period	**1,423,800,451,656**	**1,785,176,366,209**	**586,419,214,518**	**15,235,033,585**	**3,810,631,065,968**
Net carrying amount					
Beginning balance	260,740,327,009	885,064,377,218	79,485,470,640	7,740,458,741	1,233,030,633,608
Ending of the period	**218,844,160,191**	**839,655,070,182**	**102,803,196,015**	**7,967,674,986**	**1,169,270,101,374**

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 712,861,084,136
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 1,968,484,979,150.
- Cost of tangible fixed assets awaiting liquidation at the end of the period: VND 4,196,267,655.

APPENDIX 03. BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period: Increase	During the period: Decrease	Ending balance
	VND	VND	VND	VND
a) Short-term borrowings				
- Short-term debts	791,104,064,008	1,148,591,691,532	1,258,770,965,944	680,924,789,596
- Current portion of long-term debts	61,405,377,945	54,388,761,487	38,186,484,343	77,607,655,089
	852,509,441,953	**1,202,980,453,019**	**1,296,957,450,287**	**758,532,444,685**
b) Long-term borrowings				
- Long-term debts	336,333,636,056	127,717,260,770	38,186,484,343	425,864,412,483
	336,333,636,056	**127,717,260,770**	**38,186,484,343**	**425,864,412,483**
Amount due for settlement within 12 months	(61,405,377,945)	(54,388,761,487)	(38,186,484,343)	(77,607,655,089)
Amount due for settlement after 12 months	**274,928,258,111**			**348,256,757,394**

Detail information on Short-term borrowings:

Detailed information on Short–term borrowings from banks and credit institutions is as follows:

	Currency	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Beginning balance	Ending balance
							VND	VND
Contract No. 232/2025-HDCVHM/NHCT300-05 dated 12 December 2025 with Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Ninh Branch	VND	Floating	12 months	2026	Company's Invesment	Collaterals	281,851,649,405	229,091,050,109
Contract No. 01/2025/HM/NTQN-NUIBEO dated 14 April 2025 with Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	VND	Floating	12 months	2026	Company's Invesment	Unsecured, Inventories (*)	399,073,140,191	463,899,920,850

	Currency	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Ending balance
							VND	VND
Contract No. 293715.25.601.486572.TD dated 20 May 2025 with Military Commercial Joint Stock Bank - Quang Ninh Branch	VND	Floating	12 months	2026	Company's Invesment	Collaterals	-	98,113,093,049
							680,924,789,596	**791,104,064,008**

(*) Value of inventories pledged as collateral for borrowings: VND 163,538,000,000.

Detailed information on Long-term borrowings:

	Currency	Interest Rate	Maturity	Date due	Loan purpose	Guarantee	Ending balance	Ending balance
							VND	VND
Vietnam Joint Stock Commercial Bank for Industry and Trade - Quang Ninh Branch	VND	Floating	72-144 months	2029 - 2031	Supplementing working capital	Collaterals (**)	146,305,486,080	119,480,386,486
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quang Ninh Branch	VND	Floating	60-132 months	2025 - 2028	Supplementing working capital	Collaterals (**)	167,411,225,293	141,627,686,855
Military Commercial Joint Stock Bank - Quang Ninh Branch	VND	Floating	60-84 months	2032	Supplementing working capital	Collaterals (**)	95,925,885,395	59,003,747,000
Saigon - Hanoi Commercial Joint Stock Bank - Quang Ninh Branch	VND	Floating	144 months	2028	Supplementing working capital	Collaterals (**)	16,221,815,715	16,221,815,715
							425,864,412,483	**336,333,636,056**
Amount due for settlement within 12 months							(77,607,655,089)	(61,405,377,945)
Amount due for settlement after 12 months							**348,256,757,394**	**274,928,258,111**

(**) Guarantee: All assets formed from the borrowed funds.

Bank loans and borrowings from other credit institutions are secured by mortgage/pledge/guarantee contracts with the lenders and have been fully registered for security transactions.

APPENDIX 03. SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Openning receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-Added Tax	-	31,339,754,925	50,324,578,155	64,927,712,808	-	16,736,620,272
Corporate Income Tax	-	6,644,724,714	6,819,600,630	7,600,000,000	-	5,864,325,344
Personal Income Tax	-	1,278,289,573	4,895,100,791	5,628,913,657	-	544,476,707
Resource Tax	-	34,521,067,838	150,968,763,365	152,801,487,145	-	32,688,344,058
Land and Property Tax	753,271,396	-	4,660,824,868	4,660,824,868	753,271,396	-
Environmental protection tax	35,922,401	-	33,347,100	92,759,161	95,334,462	-
Other Taxes	-	5,481,105,890	69,638,942,725	70,949,804,270	-	4,170,244,345
	789,193,797	**79,264,942,940**	**287,341,157,634**	**306,661,501,909**	**848,605,858**	**60,004,010,726**

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

APPENDIX 04. INCREASE AND DECREASE IN OWNER'S EQUITY

	Contributed capital	Share premium	Other capital	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND	**VND**
Beginning balance of previous year	**369,991,240,000**	**(193,650,000)**	**93,891,037**	**78,241,781,617**	**77,295,734,244**	**525,428,996,898**
Profit for previous period	-	-	-	-	14,549,948,538	**14,549,948,538**
Profit distribution	-	-	-	2,009,146,345	(38,591,025,454)	**(36,581,879,109)**
Ending balance of previous period	**369,991,240,000**	**(193,650,000)**	**93,891,037**	**80,250,927,962**	**53,254,657,328**	**503,397,066,327**
Beginning balance of current year	**369,991,240,000**	**(193,650,000)**	**108,976,215**	**80,250,927,962**	**79,787,475,351**	**529,944,969,528**
Profit for this period	-	-	-	-	27,278,402,519	**27,278,402,519**
Profit distribution (*)	-	-	-	-	(43,557,108,697)	**(43,557,108,697)**
Ending balance of current period	**369,991,240,000**	**(193,650,000)**	**108,976,215**	**80,250,927,962**	**63,508,769,173**	**513,666,263,350**

(*) Pursuant to Resolution No. 3766/NQ-VNBC dated 28 April 2026 of the 2026 Annual General Meeting of Shareholders, the Company announced the distribution of 2025 profit as follows:

	Rate	Amount
	%	VND
Net Profit after tax	**100**	**43,557,108,697**
Bonus fund, welfare	49	21,357,634,297
Dividend payment	51	22,199,474,400
(Equivalent to VND 600 per share)		

APPENDIX 05: COMPARATIVE FIGURES

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	**Items**	**Value VND**	**Code**	**Items**	**Value VND**	
	a) Statement of Financial Position			**a) Statement of Financial Position**		
	ASSETS			**ASSETS**		
120	**II. Short-term financial investments**	**8,940,000,000**	**120**	**II. Short-term financial investments**	**9,212,608,767**	
123	3. Held-to-maturity investments	8,940,000,000	123	1. Short-term held-to-maturity investments	9,212,608,767	Rename, Restatement
130	**III. Short-term receivables**	**479,407,630,531**	**130**	**III. Short-term receivables**	**479,135,021,764**	
136	6. Other short-term receivables	7,538,890,773	135	6. Other short-term receivables	7,538,890,773	Code change, Restatement
150	**V. Other short-term assets**	**35,643,987,204**	**160**	**V. Other short-term assets**	**35,643,987,204**	
151	1. Short-term prepaid expenses	34,854,793,407	161	1. Short-term deferred expenses	34,854,793,407	Rename, Code change
153	3. Taxes and other receivables from the State budget	789,193,797	163	3. Taxes and other receivables from the State budget	789,193,797	Code change
210	**I. Long-term receivables**	**93,327,986,558**	**210**	**I. Long-term receivables**	**93,327,986,558**	
216	1. Other long-term receivables	93,327,986,558	215	1. Other long-term receivables	93,327,986,558	Code change
240	**IV. Long-term assets in progress**	**95,387,790,283**	**250**	**IV. Long-term assets in progress**	**95,387,790,283**	Code change
242	1. Construction in progress	95,387,790,283	252	1. Construction in progress	95,387,790,283	Code change
260	**VI. Other long-term assets**	**157,939,042,237**	**270**	**VI. Other long-term assets**	**157,939,042,237**	Code change
261	1. Long-term prepaid expenses	121,708,675,583	271	1. Long-term deferred expenses	121,708,675,583	Code change
262	2. Deferred tax assets	36,230,366,654	272	2. Deferred tax assets	36,230,366,654	Code change
310	**I. Short-term liabilities**	**1,605,128,315,976**	**310**	**I. Short-term liabilities**	**1,605,128,315,976**	
			313	3. Dividends and profits payable	-	Restatement, Code change
313	3. Taxes and other payables to the State Budget	79,264,942,940	314	4. Short-term taxes and other payables to the State Budget	79,264,942,940	Code change
314	4. Payables to employees	138,864,784,680	315	5. Payables to employees	138,864,784,680	Code change
315	5. Short-term accrued expenses	122,611,226	316	6. Short-term accrued expenses	122,611,226	Code change
319	6. Other short-term payables	12,904,977,251	320	7. Other short-term payables	12,904,977,251	Restatement, Code change

Figures according to the Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	**Items**	**Value VND**	**Code**	**Items**	**Value VND**	
	a) Statement of Financial Position			**a) Statement of Financial Position**		
	ASSETS			**ASSETS**		
320	7. Short-term borrowings and finance	852,509,441,953	321	8. Short-term borrowings and	852,509,441,953	Code change
322	9. Bonus and welfare fund	30,161,119,250	323	10. Bonus and welfare fund	30,161,119,250	Code change
330	**II. Long-term liabilities**	**274,928,258,111**	**330**	**II. Long-term liabilities**	274,928,258,111	
338	1. Long-term borrowings and finance	274,928,258,111	339	1. Long-term borrowings and	274,928,258,111	Code change
400	**D. OWNER'S EQUITY**	529,944,969,528	**400**	**D. OWNER'S EQUITY**	529,944,969,528	
412	2. Capital surplus	- 193,650,000	412	2. Share premium	- 193,650,000	Đổi tên, đổi mã số
422	5. Fund for capital construction	93,891,037			-	Code change
431	1. Non-business expenditure source	15,085,178			-	Code change
			414	3. Other capital of owners	108,976,215	Code change
421	5. Undistributed earnings after tax	79,787,475,351	420	5. Undistributed earnings after tax	79,787,475,351	Code change

Figures according to the Interim Financial Statements for the accounting period from 1 January 2025 to 30 June 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025			Change
Code	**Items**	**Value VND**	**Code**	**Items**	**Value VND**	
	b) Statement of Income			**b) Statement of Income**		
21	6. Financial income	1,382,797,267	22	5. Financial income	1,382,797,267	Code change
22	7. Financial expense	26,663,486,454	23	6. Financial expense	26,663,486,454	Code change
23	*- In which: Interest expense*	26,099,603,720	*24*	*- In which: Interest expense*	26,099,603,720	Code change
	c) Statement of Cash flows			**c) Statement of Cash flows**		
5	- Gains / losses from investment activities	- 128,229,830	5	- Gains / losses from investment and financial activities	- 128,229,830	Code change
6	- Interest expense	26,099,603,720	6	- Interest expense	26,099,603,720	Code change
12	- Increase or decrease in prepaid expenses	- 7,390,481,121	12	- Increase or decrease in deferred expenses	- 7,390,481,121	Code change
14	- Interest paid	- 26,097,219,507	14	- Interest paid	- 26,097,219,507	Code change