NGHE TINH PORT JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness**
No.: 120/CV-CNT Re.: Explanation for the over 10% variance in profit after tax for the first half of 2026 versus the first half of 2025	*Nghe An, August 13, 2026*

To: Hanoi Stock Exchange

Issuer of the financial statements: Nghe Tinh Port Joint Stock Company
Stock Code: NAP

Nghe Tinh Port Joint Stock Company (NAP) has submitted to the Hanoi Stock Exchange the Semi-annual Financial Statements for 2026, signed on August 11, 2026, and prepared by Nghe Tinh Port Joint Stock Company.

Pursuant to Point c, Clause 2, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, the Company hereby explains the variance of over 10% in the profit after tax in the semi-annual financial statements for 2026 compared to the semi-annual profit after tax for 2025 as follows:

Unit: VND

Item	First half of 2026	First half of 2025	Change (+/-)
Profit after tax	12,691,230,025	15,174,348,402	-2,483,118,377

In the first half of 2026, cargo throughput at the port reached 2,029,509 tons; Total revenue reached VND 139.363 billion, an increase of 7.6% compared to the revenue of the first half of 2025 (VND 129.531 billion); Profit after tax for the first half of 2026 reached VND 12.691 billion, a decrease of 16.36% compared to the same period in 2025 (VND 15.174 billion). The reasons are as follows:

- Other income increased by 5,660% compared to the first half of 2025.
- Other expenses increased by 203.06% compared to the first half of 2025.
- Simultaneously, the following expenses increased:

+ General and administrative expenses: Other cash expenses increased by 15.63% compared to the first half of 2025. Power expenses increased by 24.44%.

+ Cost of goods sold: Fuel increased by 71.24% compared to the first half of 2025. Materials, tools, and supplies increased by 41.45%.

The above are the main reasons causing the profit after tax for the first half of 2026 to decrease by 16.36% compared to the first half of 2025.

Nghe Tinh Port Joint Stock Company respectfully submits this explanation to the Hanoi Stock Exchange for the aforementioned reasons.

Sincerely,

GENERAL DIRECTOR

(Signature and Seal)

M.S.D.N: 2900325068 - C.T.C.P
CÔNG TY
CỔ PHẦN
CẢNG NGHỆ TĨNH
TP. VINH - T. NGHỆ AN

Bui Kieu Hung

Recipients:
- As above;
- Archives: Admin, Finance & Accounting Dept.