UTXI AQUATIC PRODUCTS PROCESSING CORPORATION
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No: 23-GT/UX.26
(Regarding the explanation for the loss in profit after tax for the first six months of 2026 and the variance of more than 10% compared to the same period last year)

THE SOCIALIST REPUBLIC OF VIETNAM
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Tai Van, Aug 14th 2026

To: HA NOI STOCK EXCHANGE

- Name of the company: **Ut Xi Aquatic Products Processing Corporation (UTXICO)**
- Address of head office: No. 24, Street 934, Ha Bo Village, Tai Van commune, Can Tho City
- Tel: (0299) 3852955
- Stock Symbol: UXC
- Based on Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market.
- Based on the Regulations on Information Disclosure of the Hanoi Stock Exchange.

Ut Xi Aquatic Products Processing Corporation (UTXICO) would like to explain the loss in profit after tax for the first six months of 2026 and the variance of more than 10% compared to the same period last year, as follows:

SUMMARY OF INCOME STATEMENT

Unit: VND

ITEM	The first six months of 2026	The first six months of 2025	Variance	
			Amount	Rate
Net revenues from sales and services rendered	**168,173,016,842**	**188,339,309,184**	**(20,166,292,342)**	**(10,71%)**
Costs of goods sold	146,437,320,594	158,868,849,191	(12,431,528,597)	(7.83%)
Gross revenues from sales and services rendered	**21,735,696,248**	**29,470,459,993**	**(7,734,763,745)**	**(26.25%)**
Financial income	1,708,567,400	1,007,010,217	701,557,183	69.67%
Financial expenses	13,471,085,486	24,266,300,455	(10,795,214,969)	(44.49%)
Selling expenses	8,181,219,250	10,264,605,080	(2,083,385,830)	(20.30%)
General administration expenses	4,078,177,599	3,715,950,621	362,226,978	9.75%
Net profits from operating activities	(2,286,218,687)	(7,769,385,946)	5,483,167,259	70.57%
Other income	255,916,240	230,168,845	25,747,395	11.19%
Profits after enterprise income tax	**(2,030,302,447)**	**(7,539,217,101)**	**5,508,914,654**	**73.07%**

During the first six months of 2026, the Company recorded a loss after tax of VND 2,030,302,447. Compared to the loss of VND 7,539,217,101 in the same period of 2025, the loss decreased significantly by VND 5,508,914,654, representing a 73.07% reduction. The Company hereby provides a detailed explanation regarding the aforementioned financial fluctuations as follows:

The company continued to record a loss for the first six months of 2026, primarily due to declining revenue, which resulted in gross profit being insufficient to cover operating expenses. Specifically, net revenue reached VND 168.17 billion, a 10.71% year-on-year decrease causing gross profit to fall by 26.25% to VND 21.74 billion. Although the company actively managed its cost of goods sold, the generated gross profit remained inadequate to offset financial, selling, and administrative expenses; consequently, the company recorded a loss after tax of VND 2.03 billion.

Despite remaining in a loss position, the company's after-tax result for the first six months of 2026 showed significant improvement, with the loss narrowing by VND 5.51 billion a 73.07% reduction compared to the same period last year. This outcome was primarily driven by enhanced cost management: financial expenses fell by VND 10.80 billion (44.49%) due to loan restructuring, lower interest costs, and capital optimization, while selling expenses decreased by VND 2.08 billion (20.30%) through the elimination of inefficient spending

Overall, although revenue remained affected by market conditions, proactive financial restructuring and strict cost control enabled the Company to significantly narrow its losses, thereby improving business results compared to the same period last year.

The above is the explanation from UTXICO regarding its business results in the first six months of 2026, which showed a loss, and a difference of more than 10% compared to the same period in 2025. We respectfully submit this to the Hanoi Stock Exchange for consideration.

Best regards!

GENERAL DIRECTOR

(Sign, write full name and seal)

Recipients:

- As above

- Archived: Finance and Acc Dept

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Ly Bich Quyen