BEN TRE WATER SUPPLY AND SEWERAGE JOINT STOCK COMPANY	**THE SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness**
No.: 787 /CV-CTN	*Vinh Long, August 14 ,2026*

REGULAR DISCLOSURE OF INFORMATION ON FINANCIAL REPORTS

To: The Hanoi Stock Exchange

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Ben Tre Water Supply And Sewerage JSC would like to disclose the Audited Financial Statements for the first 6 months of 2026 with Hanoi Stock Exchange as follows:

1. Name of Organization: BEN TRE WATER SUPPLY AND SEWERAGE JSC

- Stock code: NBT
- Address: Nguyen Hue Street, An Hoi Ward, Vinh Long Province
- Telephone: (0275) 3.825.727 Fax: (0275) 3.827.781
- Email: capnuocbentre@yahoo.com Website: www.bewaco.vn

2. Content of information disclosure:

- Reviewed Financial Statements for the first 6 months of 2026

☒ Separate Financial Statements (Listed organizations have no subsidiaries and superior accounting units have affiliated units);

☐ Consolidated Financial Statements (Listed organizations have subsidiaries);

☐ Combined Financial Statements (Listed organizations have an accounting units directly under their own accounting system).

- Cases in which the cause must be explained:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for financial statements:

☐ Yes ☒ No

Explanatory documents in case of a "Yes" answer:

☐ Yes ☐ No

+ Profit after tax in the reporting period has a difference before and after the audit of 5% or more, converted from loss to profit or vice versa:

☐ Yes ☒ No

Explanatory documents in case of a "Yes" answer:

☐ Yes ☐ No

+ The profit after corporate income tax in the business performance statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes ☒ No

Explanatory documents in case of a "Yes" answer:

☐ Yes ☐ No

+ The profit after tax in the reporting period suffered a loss, converted from profit in the same period last year to a loss in this period or vice versa:

☐ Yes ☒ No

Explanatory documents in case of a "Yes" answer:

☐ Yes ☐ No

This information was published on the Company's website on: August .14., 2026 at the link: https://bewaco.vn/quan-he-co-dong/

We hereby commit that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Attached Document:
- Reviewed Financial Statements for the first 6 months of 2026

Organization Representative
Legal Representative/Persons Authorized To Disclose Information
(Sign, Full Name, Title, and Seal)

M.S.D.N: 1300107725 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC BẾN TRE
P. AN HỘI - T. VĨNH LONG

Trần Hùng

Trần Hùng

Digitally signed by Trần Hùng
DN: OID.0.9.2342.19200300.100.1.1=CCCD:083072000742, CN=Trần Hùng, T=Chủ tịch HĐQT, OU=CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC BẾN TRE, O=CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC BẾN TRE, L=Thành phố Bến Tre, S=Vĩnh Long, C=VN
Reason: I am the author of this document
Location:
Date: 2026-08-14 16:36:40

VIETVALUES® Audit and Consulting Co., Ltd
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VIETVALUES

JPA INTERNATIONAL

REVIEW REPORTS ON INTERIM FINANCIAL INFORMATION

FOR THE PERIOD FROM 01ST JANUARY TO 30TH JUNE 2026

BEN TRE WATER SUPPLY AND SEWERAGE JSC

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REPORT OF THE BOARD OF MANAGEMENT

1. General information of the Company

Ben Tre Water Supply and Sewerage Joint Stock Company (abbreviated name: BEWACO) is set up in the form of changing from Ben Tre Water Supply and Sewerage Company Limited into joint stock company in accordance with the Decision No. 1580/QĐ-UBND dated 14th August 2015 issued by the People's Committee of Ben Tre province. The Company operates in conformity with the Vietnamese Enterprise Law.

The Company's operation is in accordance with the initial Business Registration Certificate No. 1300107725 dated 14th December 2006 issued by the Department of Planning and Investment of Ben Tre province (form of a one-member limited liability company) and the 4th amendment Business Registration Certificate No. 1300107725 dated 01st December 2015 (officially converted to joint stock company), the 9th amendment registration dated 17th October 2025 issued by the Department of Planning and Investment of Ben Tre province.

Charter capital : VND 294,000,000,000 (Vietnam Dong Twenty Hundred Ninety Four Billion Only).

The Company is listed on the Unlisted Public Company Market (UPCoM) with the NBT stock code.

2. Registered office

- ***Head office***
  - Address: No. 103 Nguyen Hue street, An Hoi ward, Vinh Long province.
  - Tel : +84 (275) 382 5727
  - Fax : +84 (275) 382 7781
  - Tax code : 1 3 0 0 1 0 7 7 2 5
- ***Information about branches***

  Branches with dependent accounting.

No.	Branch name and business location	Address	Tax code
1	Branch of Ben Tre Water Supply and Sewerage JSC - Construction Consulting Enterprise.	No. 103 Nguyen Hue street, An Hoi ward, Vinh Long province.	1300107725-003
2	Branch of Ben Tre Water Supply and Sewerage JSC – Giong Trom Water Supply.	No. 005, Quarter 3, Giong Trom commune, Vinh Long province.	1300107725-004
3	Branch of Ben Tre Water Supply and Sewerage JSC – Cho Lach Water Supply.	Tan Phu hamlet, Phu Phung commune, Vinh Long province.	1300107725-005
4	Branch of Ben Tre Water Supply and Sewerage JSC – Mo Cay Water Supply.	My Duc hamlet, Ben Tre ward, Vinh Long province.	1300107725-006
5	Branch of Ben Tre Water Supply and Sewerage JSC - Phu Tan Water Supply.	No. 81A, National Highway 60, Quarter 1, Phu Tan ward, Vinh Long province	1300107725-007

3. Business functions

- Water exploitation, treatment and supply. Details: Production and distribution of clean water;
- Construction of other civil engineering projects. Details: Industrial construction. Construction and installation of water supply and drainage inside and outside the project, technical infrastructure of residential areas and industrial parks.

4. The Board of Management, the Supervisory Board and the Board of Directors

Members of the Board of Management, the Supervisory Board and the Board of Directors of the Company during period and as at the date of this report include :

4.1 The Board of Management

Full name		Position	Appointed date/ Reappointed day	Dismissed date
Mr.	Tran Hung	Chairperson	26th June 2026	-
Mr.	Tran Thanh Binh	Member	26th June 2026	-
Mr.	Phan Thanh Binh	Member	26th June 2026	-
Mr.	Phan Dinh Tan	Member	26th June 2026	-
Ms	Nguyen Thy Phuong	Member	26th June 2026	-

4.2 The Supervisory Board

Full name		Position	Appointed date/ Reappointed day	Dismissed date
Mr.	Le Van Phong	Head of board	26th June 2026	-
Ms	Pham Thi Hong	Member	26th June 2026	-
Ms	Tran Thi Bao Tram	Member	26th June 2026	-
Mr.	Nguyen Dinh Huan	Member	20th November 2020	26th June 2026
Ms	Ngo Thi Hong Van	Member	20th November 2020	26th June 2026

4.3 The Board of Directors

Full name		Position	Appointedd date/ Reappointed day	Dismissed date
Mr.	Tran Thanh Binh	General Director	26th June 2026	-
Mr.	Phan Thanh Binh	Deputy General Director	01st July 2026	-
Mr.	Phan Thanh Nhan	Deputy General Director	01st July 2026	-

5. Legal representative

Legal representative of the Company during year and as of the date of this report is Mr. Tran Hung (Chairperson of the Board of Management).

6. Business results

The interim financial position and the interim business results for the six-month period ended 30th June 2026 of Ben Tre Water Supply and Sewerage Joint Stock Company have been expressed in the interim Financial Statements attached to this Report from page 07 to page 36.

7. Subsequent events

In the opinion of the Board of Management, the Company's interim financial statements for the six-month period ended 30th June 2026 would not be seriously affected by any important items, transactions, or any extraordinary events from 30th June 2026 to the date of this report, which would require any adjustments to the figures or disclosures in the interim Financial Statements.

8. Auditors

VIETVALUES Audit and Consulting Co., Ltd. has been assigned to perform the review on the Company's interim Financial Statements for the six-month period ended 30th June 2026.

9. Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation of the interim financial statements to give a true and fair view on the interim financial position, the interim business results and the interim cash flows of the Company for the period. In order to prepare these interim financial statements, the Board of Directors must:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates reasonably and prudently;
- Announce the accounting standards to be followed for the material issues to be disclosed and explained in the interim financial statements;
- Prepare the interim financial statements of the Company on the basis of the going-concern assumption except for the cases that the going-concern assumption is considered inappropriate;
- Design and implementation of internal control systems effectively for the purpose of preparing and presenting the interim financial statements reasonably in order to minimize risk and fraud.

The Board of Directors ensure that all the relevant accounting books have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all accounting books have been prepared in compliance with the adopted accounting regime. The Board of Directors of the Company is also responsible for protecting the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and legal regulations related to the preparation and presentation of the interim financial statements.

The Board of Directors hereby ensure to comply with all the requirements above in the preparation of the interim financial statements.

10. Approving the interim financial statements

We, members of the Board of Management of the Company, confirm that all the accompanying interim financial statements and the notes to the interim financial statements have been properly prepared and give a true and fair view of the interim financial position as at 30th June 2026, the interim business results and the interim cash flows for the six-month period then ended of the Company, in compliance with the accounting standards, the prevailing Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and presentation of the interim financial statements

For and on behalf of the Board of Management

M.S.D.N: 1300107725 C.T.C.P
CÔNG TY
CỔ PHẦN
CẤP THOÁT NƯỚC
BẾN TRE
P. AN HỘI - T. VĨNH LONG

Mr. TRAN HUNG
Chairperson
Vinh Long province, 14th August 2026

VIETVALUES **Audit and Consulting Co., Ltd**
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No.:140801/26/BCKT/AUD-VVALUES

REVIEW REPORTS ON INTERIM FINANCIAL INFORMATION

To: SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS BEN TRE WATER SUPPLY AND SEWERAGE JSC

We have reviewed the accompanying interim financial statements of Ben Tre Water Supply and Sewerage Joint Stock Company (hereafter referred to as "the Company") prepared on 14th August 2026, from page 07 to page 36, which comprise the interim Statement of Financial Position as at 30th June 2026, the interim Income Statement, the interim Cash Flows Statement for the six-month period then ended and the Notes to the interim Financial Statements.

The Board of Directors' responsibility

The Board of Directors of the Company is responsible for the preparation and fair presentation of these interim financial statements in accordance with the accounting standards, Vietnamese enterprises' accounting regime as well as other related regulations and for such internal control as the Board of Directors determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on this interim financial information based on our review. We conducted our review in accordance with the Vietnamese Standards on Review Engagements 2410 – Review of interim financial information performed by the independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Vietnamese Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor’s conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view, in all material respects, of the interim financial position of Ben Tre Water Supply and Sewerage Joint Stock Company as at 30th June 2026, the interim business results and the interim cash flows of the Company for the six-month period then ended in conformity with the accounting standards, the prevailing Vietnamese enterprises' accounting regime as well as legal regulations related to the preparation and presentation of the interim financial statements.

Ho Chi Minh city, 14th August 2026
VIETVALUES Audit & Consulting Co., Ltd.

M.S.D.N: 0303128175 - C.T.T.N.H.H.
CÔNG TY
TRÁCH NHIỆM HỮU HẠN
KIỂM TOÁN VÀ TƯ VẤN
CHUẨN VIỆT
QUẬN 5 - TP. HỒ CHÍ MINH

Tran Van Hiep – Deputy General Director
Certificate of registration for practicing audit No. 2141-2023-071-1
Authorized signature

File:
- *As above.*
- ***VIETVALUES***

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30th June 2026

Currency: VND

	ASSETS	Code	Notes	Ending balance of period	Beginning balance
	1	2	3	4	5
A.	**CURRENT ASSETS AND SHORT-TERM INVESTMENTS**	**100**		**89,763,910,425**	**74,061,631,668**
I.	**Cash and cash equivalents**	**110**	V.1	**71,009,804,471**	**56,035,028,109**
1.	Cash	111		38,325,391,207	33,829,892,463
2.	Cash equivalents	112		32,684,413,264	22,205,135,646
II.	**Short-term financial investments**	**120**		-	-
III.	**Short-term receivables**	**130**		**2,816,808,012**	**6,081,149,881**
1.	Short-term trade receivables	131	V.2	844,634,497	757,934,488
2.	Short-term advance payments to suppliers	132	V.3	1,812,173,515	5,109,020,930
3.	Other short-term receivables	135		160,000,000	214,194,463
IV.	**Inventories**	**140**	V.4	**13,674,857,316**	**10,652,297,460**
1.	Inventories	141		13,674,857,316	10,652,297,460
2.	Provision for obsolete inventory	142		-	-
V.	**Short-term biological assets**	**150**		-	-
IV.	**Other current assets**	**160**		**2,262,440,626**	**1,293,156,218**
1.	Short-term prepaid expenses	161	V.5a	1,765,088,257	1,204,237,659
2.	Deductible VAT	162		497,352,369	16,148,618
3.	Taxes and other receivables from the State	163		-	72,769,941
B.	**FIXED ASSETS AND LONG-TERM INVESTMENTS**	**200**		**466,244,743,962**	**454,856,866,528**
I.	**Long-term receivables**	**210**		-	-
II.	**Fixed assets**	**220**		**433,668,646,344**	**423,921,836,496**
1.	Tangible fixed assets	221	V.6	433,590,794,745	423,814,818,231
	- Historical cost	222		*1,038,837,364,406*	*1,008,434,763,020*
	- Accumulated depreciation	223		*(605,246,569,661)*	*(584,619,944,789)*
2.	Intangible fixed assets	227	V.7	77,851,599	107,018,265
	- Historical cost	228		*1,513,000,000*	*1,513,000,000*
	- Accumulated amortization	229		*(1,435,148,401)*	*(1,405,981,735)*
III.	**Long-term biological assets**	**230**		-	-
IV.	**Investment Properties**	**240**		-	-
V.	**Long-term assets in progress**	**250**		**664,450,053**	**1,703,273,696**
1.	Construction-in-progress	252	V.8	664,450,053	1,703,273,696
VI.	**Long-term financial investments**	**260**		-	-
VII.	**Other non-current assets**	**270**		**31,911,647,565**	**29,231,756,336**
1.	Long-term prepaid expenses	271	V.5b	31,911,647,565	29,231,756,336
	TOTAL ASSETS (280 = 100 + 200)	**280**		**556,008,654,387**	**528,918,498,196**

	RESOURCES	Code	Notes	Ending balance of period	Beginning balance
	1	2	3	4	5
C.	**LIABILITIES**	**300**		**92,435,622,132**	**73,223,599,382**
I.	**Current liabilities**	**310**		**37,735,353,850**	**36,759,181,100**
1.	Short-term trade payables	311	V.9	7,373,628,866	2,969,592,536
2.	Short-term advance payments from customers	312	V.10	151,356,280	151,356,280
3.	Taxes and statutory obligations	314	V.11	5,087,686,364	2,957,475,179
4.	Payables to employees	315	V.12	7,853,705,478	9,597,316,937
5.	Short-term accruals	316	V.13	87,368,195	135,231,819
6.	Other short-term payables	320	V.14	212,088,867	88,532,138
7.	Short-term loans and finance lease liabilities	321	V.15a	10,636,300,000	16,011,100,000
8.	Bonus and welfare funds	323	V.16	6,333,219,800	4,848,576,211
II.	**Non-current liabilities**	**330**		**54,700,268,282**	**36,464,418,282**
1.	Long-term loans and finance lease liabilities	339	V.15b	54,700,268,282	36,464,418,282
2.	Science and technology development fund	344		-	-
D.	**OWNERS' EQUITY**	**400**	**V.17**	**463,573,032,255**	**455,694,898,814**
1.	Owners' invested equity	411		294,000,000,000	294,000,000,000
	- Common stocks with voting rights	*411a*		*294,000,000,000*	*294,000,000,000*
	- Preferred stocks	*411b*		-	-
2.	Development and investment funds	418		131,301,530,894	126,664,660,826
3.	Undistributed earnings after tax	420		38,271,501,361	35,030,237,988
	- Accumulated undistributed earnings after tax to the end of previous year	*420a*		*17,640,000,000*	-
	- Accumulated undistributed earnings after tax in current year	*420b*		*20,631,501,361*	*35,030,237,988*
	TOTAL RESOURCES (440 = 300 + 400)	**440**		**556,008,654,387**	**528,918,498,196**

Vinh Long province, 14th August 2026

Prepared by	Chief Accountant	Chairperson
NGUYEN DUY HIEN	**VO THI THIEN TRANG**	**TRAN HUNG**

M.S.D.N: 1300107... - C.T.C.P
CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC BẾN TRE
P. AN HỘI - T. VĨNH LONG

INTERIM INCOME STATEMENT
For the six-month period ended 30th June 2026

Currency: VND

ITEMS	Code	Notes	Current period	Previous period
1	2	3	4	5
1. Revenues from sale of goods and rendering of services	**01**	VI.1	**134,507,566,167**	**126,530,032,451**
2. Revenue deductions	02		40,345	-
3. Net revenues from sale of goods and rendering of services	**10**		**134,507,525,822**	**126,530,032,451**
4. Cost of goods sold	11	VI.2	49,850,340,088	44,069,890,101
5. Gross profit from sale of goods and rendering of services	**20**		**84,657,185,734**	**82,460,142,350**
6. Profit/(loss) on disposal/sale of investment properties	**21**		-	-
7. Income from financial activities	22	VI.3	496,555,214	98,310,846
8. Expenses from financial activities	23	VI.4	2,495,931,638	2,901,622,703
- In which: Interest expenses	*24*		*2,495,931,638*	*2,901,622,703*
9. Selling expenses	25	VI.5	33,884,362,598	32,161,175,489
10. General & administration expenses	26	VI.6	15,182,867,899	12,443,691,046
11. Net profit/(loss) from operating activities {30 = 20 +21 + 22 - (23 + 25 + 26)}	**30**		**33,590,578,813**	**35,051,963,958**
12. Other income	31	VI.7	1,460,889,804	1,143,914,821
13. Other expenses	32		27,510,632	226,861,822
14. Other profit (40 = 31 - 32)	**40**		**1,433,379,172**	**917,052,999**
15. Total pre-tax accounting profit (50 = 30 + 40)	**50**		**35,023,957,985**	**35,969,016,957**
16. Current Corporate Income tax expenses	51	VI.8	6,042,456,624	6,155,379,333
17. Deferred Corporate Income tax expenses	52		-	-
18. Profit/(loss) after corporate income tax (60 = 50 - 51 - 52)	**60**		**28,981,501,361**	**29,813,637,624**
19. Gains on stock	**70**	**VI.9**	**843**	**861**
20. Diluted gains on stock	**71**	**VI.10**	**843**	**861**

Vinh Long province, 14th August 2026

Prepared by	Chief Accountant	Chairperson
NGUYEN DUY HIEN	VO THI THIEN TRANG	TRAN HUNG

M.S.D.N: 1300107725 C.T.C.P CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC BẾN TRE P. AN HỘI - T. VĨNH LONG

INTERIM STATEMENT OF CASH FLOWS

(As per Direct Method)

For the six-month period ended 30th June 2026

Currency: VND

Items	Code	Notes	Current period	Previous period
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Revenues from sale of goods and rendering of services	01		149,448,335,950	136,254,676,092
2. Payments for goods/services provider	02		(56,067,340,579)	(56,043,996,816)
3. Payments for employees	03		(26,450,246,972)	(23,126,189,718)
4. Interest paid	04		(2,552,553,700)	(3,012,812,516)
5. Corporate income tax paid	05	V.11	(4,306,607,469)	(4,746,672,251)
6. Other cash inflows from operating activities	06		1,779,382,945	1,103,509,003
7. Other cash outflows from operating activities	07		(16,310,078,742)	(11,840,025,867)
Net cash inflows/(outflows) from operating activities	***20***		***45,540,891,433***	***38,588,487,927***
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase of fixed assets and other long-term assets	21		(30,628,434,271)	(10,042,247,691)
2. Proceeds from disposals of fixed assets and other long-term assets	22		1,901,269,200	1,523,000,000
3. Loans to other entities and payments for purchase of debt instruments of other entities	23		-	-
4. Repayments from borrowers and proceeds from sales of debt instruments of other entities	24		-	-
5. Payments for investments in other entities	25		-	-
6. Proceeds from sales of investments in other entities	26		-	-
7. Interest and dividends received	27		-	-
Net cash inflows/(outflows) from investing activities	***30***		***(28,727,165,071)***	***(8,519,247,691)***
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Capital contribution	31		-	-
2. Capital redemption	32		-	-
3. Long-and short-term borrowings	33	V.15	24,065,000,000	-
4. Loan repayment	34	V.15	(11,203,950,000)	(13,567,550,000)
5. Financial lease principal paid	35		-	-
6. Dividend paid	36	V.17	(14,700,000,000)	(14,700,000,000)
Net cash inflows/(outflows) from financing activities	***40***		***(1,838,950,000)***	***(28,267,550,000)***
Net cash inflows/(outflows) (50=20+30+40)	**50**		**14,974,776,362**	**1,801,690,236**
Cash and cash equivalents at the beginning of the year	**60**		**56,035,028,109**	**78,282,679,032**
Impact of exchange rate fluctuation	61		-	-
Cash and cash equivalents at the end of the year (70=50+60+61)	**70**	**V.1**	**71,009,804,471**	**80,084,369,268**

Vinh Long province, 14th August 2026

Prepared by	Chief Accountant	Chairperson
NGUYEN DUY HIEN	VO THI THIEN TRANG	TRAN HUNG

M.S.D.N: 1300107729 C.T.C.P CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC BẾN TRE P. AN HỘI - T. VĨNH LONG

SELECTED NOTES TO THE FINANCIAL STATEMENTS

For the six-month period ended 30th June 2026

These notes form an integral part of and should be read in conjunction with the interim Financial Statements for the six-month period ended 30th June 2026 of Ben Tre Water Supply and Sewerage Joint Stock Company (hereafter, referred to as "the Company").

I. OPERATION FEATURES

1. Forms of ownership

Ben Tre Water Supply and Sewerage Joint Stock Company is set up in the form of changing from Ben Tre Water Supply and Sewerage Company Limited, with the State holding over 50% of charter capital.

2. Business sector

The Company's business sector is water production and project construction.

3. Business scopes

- Water exploitation, treatment and supply. Details: Production and distribution of clean water;
- Construction of other civil engineering projects. Details: Industrial construction. Construction and installation of water supply and drainage inside and outside the project, technical infrastructure of residential areas and industrial parks.

4. Normal business and production cycle

The Company's normal business and production cycle is within 12 months

5. The Company's operations in year affect the interim Financial Statements

In the first six months of 2026, the salinity intrusion began from January to April, gradually decreasing from May to June 2026. Therefore, the Company purchased more freshwater compared to the same period last year. In addition, depreciation expenses increased due to the Company's acceptance and completion of water supply pipelines. Consequently, revenue increased by 6.3%, but cost of goods sold increased by 13.12% compared to the same period last year.

6. Structure of the Company

Information about branches

Branches with dependent accounting.

No.	Branch name and business location	Address	Tax code
1	Branch of Ben Tre Water Supply and Sewerage JSC - Construction Consulting Enterprise.	No. 103 Nguyen Hue street, An Hoi ward, Vinh Long province.	1300107725-003
2	Branch of Ben Tre Water Supply and Sewerage JSC – Giong Trom Water Supply.	No. 005, Quarter 3, Giong Trom commune, Vinh Long province.	1300107725-004
3	Branch of Ben Tre Water Supply and Sewerage JSC – Cho Lach Water Supply.	Tan Phu hamlet, Phu Phung commune, Vinh Long province.	1300107725-005
4	Branch of Ben Tre Water Supply and Sewerage JSC – Mo Cay Water Supply.	My Duc hamlet, Ben Tre ward, Vinh Long province.	1300107725-006
5	Branch of Ben Tre Water Supply and	No. 81A, National Highway 60,	1300107725-007

No.	Branch name and business location	Address	Tax code
	Sewerage JSC - Phu Tan Water Supply.	Quarter 1, Phu Tan ward, Vinh Long province	

7. Employees

As at the accounting period ended, there are 272 employees who are working at the Company (there are 272 employees at the beginning of year).

8. Statement on the information comparability in the interim financial statements

From 01st January 2026, the Company has adopted the Circular No. 99/2025/TT-BTC dated 27th October 2025 issued by the Ministry of Finance on guiding the Enterprise Accounting System. This Circular replaces the Circular No. 200/2014/TT-BTC dated 22nd December 2014 issued by the Ministry of Finance on guiding the enterprise accounting system and related circulars. There are no items requiring restatement of comparative figures; therefore, the figures presented in the interim financial statements for the six-month period ended 30th June 2026 are comparable with the corresponding figures of the previous period.

II. ACCOUNTING PERIOD, AND REPORTING CURRENCY

1. The fiscal year

The Company's fiscal year starts on 01st January and ends on 31st December of each calendar year.

These interim financial statements for the six-month period ended 30th June 2026 are prepared for the period from 01st January 2026 to 30th June 2026.

2. Reporting currency

The standard currency unit used is Vietnam Dong (VND) because the Company uses the main accounting currency unit which is Vietnam Dong (VND) for receipts and payments.

III. ADOPTED ACCOUNTING REGIME AND STANDARDS

1. Applicable accounting regime

The Company's the interim Financial statements are prepared and presented in accordance with the Accounting Standards, the Vietnamese Corporate Accounting System promulgating together with the Circular No. 99/2025/TT-BTC dated 27th October 2025 of the Ministry of Finance and other relevant prevailing legal regulations.

2. Statement on the compliance with the Vietnamese accounting regime and standards

The Board of Directors ensures to follow all the requirements of the accounting standards and the Vietnamese Corporate accounting system promulgating together with the Circular No. 99/2025/TT-BTC dated 27th October 2025 of the Ministry of Finance and other relevant prevailing legal regulations in the preparation and presentation of the interim Financial statements.

3. Registered accounting documentation system: General journal recording on computer.

IV. APPLIED ACCOUNTING POLICIES

1. Basic for preparing the interim Financial Statements

The interim Financial statements are prepared based on accrual accounting (excluding information related to the cash flows).
Subordinate entities have separate accounting work, dependent accounting. The Company's financial statements are prepared on the basis of combination of subordinate entities' financial statements. Revenues and balances among subordinate entities are eliminated in preparing the financial statements.

2. Cash and cash equivalents

Cash includes cash on hand and call deposits.

Cash equivalents is the short-term securities of which the due dates can not exceed 3 (three) months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash.

3. Receivables

Doubtful receivables are presented by book value subtracting the provisions for doubtful receivables. The Company maintains detailed accounting records for receivables by counterparty, maturity, and original currency to meet management requirement.

Receivables are classified as trade receivables, inter-company receivables and other receivables comply with the following principles:

• Trade receivables reflect the commercial elements arising from selling - purchasing transactions between the Company and the buyer is an independent entity, include receivables from export sales under entrusted others;

• Inter-company receivables reflect receivables of subordinate entities without legal status and dependent accounting;

• Other receivables reflect the non-commercial elements, unrelated to selling - purchasing transactions.

Receivables denominated in foreign currencies are recognized and revaluated in accordance with regulations applicable to foreign currency monetary items.

At the financial statement preparation date, based on the remaining maturity of the receivables, the Company classifies and presents them as current or non-current assets pursuant to current regulations.

Provision for doubtful debts is made for receivables that are overdue, or not yet due but with objective evidence indicating that partial or full recovery is unlikely.

For receivables that are not yet due but where the debtor has fallen into bankruptcy, dissolution, disappearance, absconding, or where there is evidence indicating that payment is unlikely or impossible, the Company determines the provision level based on the expected loss that may incur.

In cases where the Company has more reliable evidence or a more appropriate basis to determine the recoverable amount, it may apply alternative methods to determine the provision for doubtful debts in accordance with applicable regulations.

The creation or reversal of the provision for doubtful debts is executed at the financial statement preparation date. The provision expense or reversal is recognized in general and administrative expenses during the period.

For doubtful debts that have been written off but are subsequently recovered, the recovered amounts are recognized as other income.

4. Inventories

• **Recognition principles of inventories**
Inventories are recognized at the lower of their historical costs or their net realizable values.

Historical costs of inventories are determined as follows:

Raw materials, merchandises: including the acquisition cost and other direct related expenses arising to obtain inventory in current status and place.

Work-in-progress: including only the costs of main raw materials, direct labor and relevant general production costs.

Net realizable values is the estimated selling price of inventory in normal operating cycle except for the estimated costs to complete and necessary to consume them.

- **Methods of inventory valuation and accounting treatment**

The value of inventories are recognized at the weighted average method and recorded at the perpetual method.

- **Method of making provision for obsolete inventory**

Provision for devaluation of inventory is made for each item based on their costs is higher than their net realizable values. Increase/Decrease in the balance of provision for devaluation of inventory must be made as at the end of the accounting period and are recognized in the cost of goods sold

5. Prepaid expenses

Prepaid expenses reflect actual costs incurred that relate to the operational and business results of multiple accounting periods and are allocated to operating expenses in the corresponding periods in accordance with the matching principle between revenues and expenses.

The Company's prepaid expenses include:

- Insurance expenses and other prepaid expenses related to multiple accounting periods;
- Cost of tools, supplies, and equipment leased out serving business operations across multiple accounting periods;
- Maintenance and repair expenses of fixed assets incurred in relation to multiple accounting periods;
- Other deferred expenses that do not qualify for recognition as fixed assets but are related to multiple accounting periods.

The calculation and allocation of deferred expenses into operating expenses for each period are based on the nature and level of economic benefit derived from each expense item, using the straight-line method or another appropriate method, and are applied consistently across accounting periods.

The Company maintains detailed records of each deferred expense item by expense type, allocation period, allocated amount, and the remaining unallocated balance as of the Financial Statement date.

Tools

The cost of tools and supplies issued for production and business operations is recognized as deferred expenses and gradually allocated to operating expenses using the straight-line method over their expected useful economic lives.

Prepaid land rental

Prepaid land rental represents land rent paid in advance for the Company's production and business operations. This expense is allocated in line with straight-line method over the remaining lease term.

Repair costs of fixed assets

Repair costs of assets arising once have great value are allocated into expenses in accordance with the straight line method within 3 years.

Cost of water meter installation and replacement

Cost of water meter installation and replacement is allocated to expenses on a straight-line basis over a period of 03 years.

6. Tangible fixed assets

Tangible fixed assets are determined by the historical costs less (-) accumulated depreciation. Historical costs of tangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

When tangible fixed assets are disposed or liquidated, their historical costs and accumulated depreciation are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in line with straight-line method to gradually write off the historical costs of fixed assets over their estimated useful lives. The depreciation years of tangible fixed assets applied are as follows:

Kinds of fixed assets	Years
Building and structures	10 – 30
Machineries and equipments	05 – 20
Vehicles, transmissons	10 – 25
Management equipment and tools	05 – 10

7. Intangible fixed assets

Intangible fixed assets are determined by the historical costs less (-) accumulated amortization.

Historical costs of intangible fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in expenses during the period only if they attached to the specific intangible fixed asset and bring more economic benefits thanks to the use of these assets.

When intangible fixed assets are disposed or liquidated, their historical costs and accumulated amortization are written off, then any profit (or loss) generated from the liquidation is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Software programs

Costs related to computer software programs is not an integral part of the related hardware is capitalized. Historical costs of computer software include all the expenses of the Company to pay until the date the software is put into use. The Company's accounting software is amortized in line with straight-line method in 03 years.

8. Construction-in-progress

Construction-in-progress reflects the direct cost (include relevant interest expenses in accordance with accounting policies of the Company) related to the assets are being built, machineries and equipments are being installed for the purpose of manufacturing, leasing and management, as well as expenses related to the repair of fixed assets which are being implemented. Those assets are recorded at their historical cost and not to be depreciated.

9. Wage fund

The wage fund for employees and managers in 2026 of Ben Tre Water Supply and Sewerage Joint Stock Company is temporarily deducted according to the Report on constructing the planned salary fund for 2026 dated 28th May 2026 based on the average realized salary fund in 2025 and the Decree No. 248/2025/NĐ-CP dated 15th September 2025 of the Government on regulations on salaries, remuneration and bonuses for direct owner' representatives, state capital representatives and controllers in state-owned enterprises.

10. Liabilities and accruals

Liabilities and accruals are recognized for payable amounts in the future related to the received goods and services. Accruals are recognized based on the reasonable estimates of the payable amounts.

Payables are classified as trade payables, accruals and other payables comply with the following principles:

- Trade payables reflect the commercial elements arising from purchasing transactions of goods, services, assets and the seller is an independent entity, include payables from import by a trustee.
- Accruals reflect the payables to the received goods and services from seller or provided to buyer but not yet paid due to do not have invoice or insufficient accounting records and vouchers and payable to employees on sabbatical salary, operating costs must be accrued.
- Other payables reflect the non-commercial elements, unrelated to selling - purchasing transactions, rendering of services

11. Owners' equity

Owners' invested equity

Owner' invested equity is recognized according to the owners' actual capital.

12. Profit distribution

Profit after corporate income tax is temporarily appropriated for funds in accordance with the Resolution of the General Meeting of Shareholders.

13. Recognition of revenues and income

Revenues are recognized when the Company may get economic benefits that can be determined reliably. Revenues are measured at the fair value of received or receivable accounts after deducting trade discounts, sales discounts and sales returns.

Revenues from sale of merchandises, finished goods: materials, finished clean water products

Revenues from sale of goods are recognized when satisfying the following conditions at the same time:

- Most of risk and benefits associated with the goods ownership are transferred to customers;
- There are no rights to manage or to control the goods;
- Revenues can be determined reliably;
- Getting or will get reliable economic benefits from providing service;
- Expenses related to providing and completing service can be determined.

Construction revenue

When the results of contract performance are reliably estimated:

- For the construction contracts stipulating that the contractors are paid according to the planned progress, the result of construction contracts can be estimated reliably, revenue and expenses related to these contracts are recognized correlatively to the works already completed as determined by the Company itself as at the interim Financial Statements date.
- For the construction contracts stipulating that the contractors are paid according to the works actually done, the result of construction contracts can be estimated reliably and confirmed by the customers and depending on the invoice issued.

Increase/Decrease in construction volume, compensation and other revenues are only recorded as revenue when agreed with customers.

When the results of contract performance cannot be reliably estimated:

- Revenue is only recognized to the extent of contract costs incurred for which reimbursement is relatively certain.
- Contract costs are only recognized as expenses when incurred..

The difference between the total accumulated revenue of the recorded construction contract and the accumulated amount recorded on the payment invoice according to the contract's planned progress is recorded as a receivable or payable according to the planned progress of the construction contracts.

Interest

Interest is recognized on an accrual basis, and determined on balance of savings accounts and the actual interest rates for each period.

14. Cost of goods sold

Cost of goods sold is total cost of merchandises, finished goods and expenses directly of volume of construction activities provided, other expenses are included or recorded reducing in the cost of goods.

15. Expenses from financial activities are the costs related to financial activities include borrowing costs

Expenses from financial activities are the costs related to financial activities include borrowing costs

16. Selling expenses and General & administration expenses

Selling expenses and General & administration expenses are all costs related to the process of selling products, goods, rendering of services and general administration expenses of the Company

17. Borrowing costs

Borrowing costs include interest and other costs incurred directly related to loans.
Borrowing costs will be capitalized when they are directly related to the construction or the production of an asset in progress, which has taken a substantial period of time (over 12 months) to get ready for intended use or sales of the asset. Otherwise, the borrowing costs will be recognized into expenses during the period. For private loans serve the construction of fixed assets, investment properties, interest is capitalized even if the construction period of less than 12 months. The income arising from the temporary investment of loans is recorded reducing the historical cost of the relevant assets.
In the event of general borrowings which are partly used for acquiring, constructing or producing an asset in progress, the costs eligible for capitalization will be determined according to the capitalization rates applied to average accumulated expenditure on that asset. The capitalization rates are computed at the average interest rates on the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset

18. Corporate income tax (CIT)

Current corporate income tax

Current corporate income tax expense is recognized based on taxable income. Taxable income is different from accounting profit due to the adjustments of differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

Corporate income tax (CIT) rate of 20%

The Company is entitled to corporate income tax incentives for the An Hiep Water Plant Investment Project and the Clean Water Distribution System Project in Mo Cay Bac and Mo Cay Nam districts (CIT exemption for 4 years from 2017 and 50% reduction for the next 9 years, from 2021)..

19. Related parties

A party is considered a related party of the company in case that party is able to control the company or to cause material effects on the financial decisions as well as the operations of the company. A party also is considered a related party of the company in case that party is under common control or significant influence.
In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INTERIM STATEMENT OF FINANCIAL POSITION (Currency: VND)

1. Cash and cash equivalents

	Ending balance of period	Beginning balance
- Cash on hand	5,065,391	3,104,319
- Call deposits [1]	38,320,325,816	33,826,788,144
- Cash equivalents [2]	32,684,413,264	22,205,135,646
Total	**71,009,804,471**	**56,035,028,109**

[1] *Call deposits*

Details:	Ending balance of period	Beginning balance
- Vietnam Joint Stock Commercial Bank For Industry And Trade	26,242,341,575	25,568,362,670
- Vietnam Bank for Agriculture and Rural Development	6,954,083,439	4,102,174,456
- Other banks	5,123,900,802	4,156,251,018
Total	**38,320,325,816**	**33,826,788,144**

[2] *Cash equivalents*

This is the deposit with a term of less than 3 months.

Details:	Ending balance of period	Beginning balance
- Term deposit at Vietnam Joint Stock Commercial Bank for Industry and Trade	30,684,413,264	20,205,135,646
- Term deposit at Nam A Commercial JS Bank (Nam A Bank)	2,000,000,000	2,000,000,000
Total	**32,684,413,264**	**22,205,135,646**

2. Short-term trade receivables

	Ending balance of period	Beginning balance
Receivables from related parties	-	-
Receivables from other customers	***844,634,497***	***757,934,488***
- Water charges receivable from households [*]	843,903,697	757,934,488
- Viet Hoang Classic Service and Trading Co., Ltd.	730,800	-
Total	**844,634,497**	**757,934,488**

[*] *As at 30th June 2026, the overdue debts with amount of VND 485,822,323.*

3. Short-term advance payments to suppliers

	Ending balance of period	Beginning balance
Advance payments to related parties	-	-
Advance payments to other organizations and individuals	*1,812,173,515*	*5,109,020,930*
- Truong An Water Technology and Construction JSC	408,420,122	-
- Hung Phat HDC Co., Ltd.	394,194,463	-
- Thien An T&T Construction Consulting One Member Limited Liability Company	255,304,794	-
- Other suppliers	754,254,136	5,109,020,930
Total	**1,812,173,515**	**5,109,020,930**

4. Inventories

	Ending balance of period		Beginning balance	
	Historical cost	Provision	Historical cost	Provision
- Raw materials and supplies (*)	13,658,482,419	-	10,635,602,758	-
- Tools	16,374,897	-	16,694,702	-
Total	**13,674,857,316**	**-**	**10,652,297,460**	**-**

(*) Raw materials and supplies are mainly water industry equipment (water pipes, hydrometers,...)

5. Prepaid expenses

5a. Short-term prepaid expenses

This item is mainly the cost of purchasing insurance.

5b. Long-term prepaid expenses

	Ending balance of period	Beginning balance
- Cost of meter installation and replacement of hydrometer	24,539,752,232	21,366,879,957
- Other long-term prepaid expenses	7,371,895,333	7,864,876,379
Total	**31,911,647,565**	**29,231,756,336**

The movement on long-term prepaid expenses:

	Current period	Previous period
Beginning balance	**29,231,756,336**	**23,071,536,153**
Increase during period	11,920,238,735	10,780,238,657
Allocation during period	(9,240,347,506)	(8,348,635,618)
Ending balance of period	**31,911,647,565**	**25,503,139,192**

6. Tangible fixed assets

	Buildings and structures	Machineries and equipments	Vehicles, transmissions	Management equipment and tools	Total
Historical cost					
Beginning balance	**226,892,698,900**	**96,743,877,697**	**678,323,130,755**	**6,475,055,668**	**1,008,434,763,020**
Increase during period	3,063,634,466	1,895,592,772	27,255,262,636	49,000,000	32,263,489,874
- Purchases	*-*	*269,910,000*	*-*	*49,000,000*	*318,910,000*
- Completed construction	*3,063,634,466*	*1,625,682,772*	*27,255,262,636*	*-*	*31,944,579,874*
Decrease during period	(38,181,818)	*(567,164,670)*	*(1,255,542,000)*	-	*(1,860,888,488)*
- Liquidation, disposals	-	*(559,070,000)*	*(1,250,000,000)*	-	*(1,809,070,000)*
- Other decrease	*(38,181,818)*	*(8,094,670)*	*(5,542,000)*	-	*(51,818,488)*
Ending balance of period	**229,918,151,548**	**98,072,305,799**	**704,322,851,391**	**6,524,055,668**	**1,038,837,364,406**
In which:					
Fully-depreciated but still be used	*59,848,817,819*	*37,608,409,508*	*185,538,961,072*	*777,349,091*	*283,773,537,490*
Depreciation					
Beginning balance	**125,574,388,333**	**57,276,548,137**	**397,045,268,469**	**4,723,739,850**	**584,619,944,789**
Increase during period	3,940,489,528	5,225,689,279	12,931,566,510	374,157,474	22,471,902,791
- Depreciation	*3,940,489,528*	*5,225,689,279*	*12,931,566,510*	*374,157,474*	*22,471,902,791*
Decrease during period	*(31,139,394)*	*(560,673,944)*	*(1,253,464,581)*	-	*(1,845,277,919)*
- Liquidation, disposals	-	*(559,070,000)*	*(1,250,000,000)*	-	*(1,809,070,000)*
- Other decrease	*(31,139,394)*	*(1,603,944)*	*(3,464,581)*	-	*(36,207,919)*
Ending balance of period	**129,483,738,467**	**61,941,563,472**	**408,723,370,398**	**5,097,897,324**	**605,246,569,661**
Net book value					
Beginning balance	***101,318,310,567***	***39,467,329,560***	***281,277,862,286***	***1,751,315,818***	***423,814,818,231***
Ending balance of period	***100,434,413,081***	***36,130,742,327***	***295,599,480,993***	***1,426,158,344***	***433,590,794,745***
Residual value of collaterals (refer to the Notes No. V.15)	*59,073,018,260*	*3,749,418,017*	*147,015,522,698*	-	*209,837,958,975*

7. Intangible fixed assets

	Software programs	Total
Historical cost		
Beginning balance	**1,513,000,000**	**1,513,000,000**
Increase during period	-	-
Decrease during period	-	-
Ending balance of period	**1,513,000,000**	**1,513,000,000**
In which:		
fully-amortized but still be used	*1,338,000,000*	*1,338,000,000*
Amortization		
Beginning balance	**1,405,981,735**	**1,405,981,735**
Amortization during period	29,166,666	29,166,666
Decrease during period	-	-
Ending balance of period	**1,435,148,401**	**1,435,148,401**
Net book value		
Beginning balance	***107,018,265***	***107,018,265***
Ending balance of period	***77,851,599***	***77,851,599***

8. Construction-in-progress

	Beginning balance	Arising during period	Transferred into fixed assets during period	Other decrease	Ending balance of period
Procurement of fixed assets	***4,629,630***	***20,092,593***	-	***(4,629,630)***	***20,092,593***
- ISUZU NQR 75HE5 chassis truck - 5m³ water tanker	-	14,814,815	-		14,814,815
- Other fixed asets	4,629,630	5,277,778	-	(4,629,630)	5,277,778
Construction-in-progress	***1,698,644,066***	***30,897,918,268***	***(31,944,579,874)***	***(7,625,000)***	***644,357,460***
- Lo Co Khi Water Supply Pipeline (2026)	-	348,616,047	-	-	348,616,047
- Water Supply Pipeline along Rach Mieu 2 Bridge Access Road - PVC Pipe OD250	416,544,326	6,772,983,063	(7,189,527,389)	-	-
- Water Supply Pipeline from Huynh Tan Phat to Phong Nam Industrial Cluster	345,401,894	7,238,601,494	(7,584,003,388)	-	-
- Ham Luong River Crossing Water Pipeline	599,524,650	10,194,873,295	(10,794,397,945)	-	-
- 100m³/h Water Treatment Unit - Cho Lach Water Supply Station	144,423,238	2,919,211,228	(3,063,634,466)	-	-
- Water Supply Network for Hamlet 6, Luong Hoa Commune	-	135,173,451	-	-	135,173,451
- Pump Installation for Chet Say Booster Pumping Station (2025)	82,687,377	1,226,300,951	(1,301,363,328)	(7,625,000)	-
- Other constructions	110,062,581	2,062,158,739	(2,011,653,358)		160,567,962
Overhaul of fixed assets	-	-	-	-	-
Total	**1,703,273,696**	**30,918,010,861**	**(31,944,579,874)**	**(12,254,630)**	**664,450,053**

9. Short-term trade payables

	Ending balance of period	Beginning balance
Payables to related parties	-	-
Payables to other suppliers	***7,373,628,866***	***2,969,592,536***
- Hawaco Southern Corporation	2,545,862,400	-
- Do Hoan Sinh Technologies Solutions for Water and Enviroment Co., Ltd.	1,976,826,900	-
- Other suppliers	2,850,939,566	2,969,592,536
Total (*)	**7,373,628,866**	**2,969,592,536**

(*) As at 30th June 2026, the Company has no overdue debts.

10. Short-term advance payments from customers

These are advance payments for clean water supply in districts.

11. Tax and statutory obligations

	Beginning balance		Arising during period		Ending balance of period	
	Payable	Receivable	Payable	Already paid	Payable	Receivable
- Output Value Added Tax (VAT)	-	-	1,006,624,291	(1,006,624,291)	-	-
- Corporate Income Tax (CIT)	1,679,434,094	-	6,042,456,624	(4,306,607,469)	3,415,283,249	-
- Personal Income Tax (PIT)	72,061,799	-	160,889,942	(186,035,335)	46,916,406	-
- Resource tax	714,391,782	-	300,030,500	(964,956,602)	49,465,680	-
- License tax	-	-	-	-		-
- Environmental protection fee	491,587,504	-	8,453,267,830	(7,368,834,305)	1,576,021,029	-
- Property tax, Land rent	-	72,769,941	241,158,456	(168,388,515)	-	-
- Other taxes	-	-	321,406,914	(321,406,914)	-	-
Total	**2,957,475,179**	**72,769,941**	**16,525,834,557**	**(14,322,853,431)**	**5,087,686,364**	**-**

11a. Value added tax (VAT)

The Company pay value added tax (VAT) in accordance with deduction method.

11b. Corporate income tax ("CIT")

The Company must pay corporate income tax on taxed income at the rate of 20%.
Estimated corporate income tax (CIT) payable during the year is as follows:

	Current period	Previous period
Total pre-tax accounting profit	35,023,957,985	35,969,016,957
Increase/ Decrease adjustments of accounting profit to determine profit subject to corporate income tax:		
- Increase adjustments	-	-
- Decrease adjustments	-	-
Taxable income	35,023,957,985	35,969,016,957
Tax-incentive income (*)	9,507,422,476	10,384,240,581
+ Income is reduced by 50% tax	*9,507,422,476*	*10,384,240,581*
Corporate income tax (CIT) rate	20%	20%
Corporate income tax (CIT) payable under ordinary tax rate	7,004,791,597	7,193,803,391
Corporate income tax (CIT) is exempted/reduced (*)	(962,334,973)	(1,038,424,058)
Total Corporate income tax (CIT) payable	**6,042,456,624**	**6,155,379,333**

(*) The Company is entitled to corporate income tax incentives when implementing investment projects in tax-incentive fields and areas of Ben Tre province, Including: the An Hiep Water Plant Investment Project and the Clean Water Distribution System Project in Mo Cay Bac and Mo Cay Nam districts (CIT exemption for 4 years from 2017 and 50% reduction for the next 9 years, from 2021).

12. Payables to employees

This is the salary fund payable to managers and employees.

	Ending balance of period	Beginning balance
- Managers, controllers	1,171,784,808	1,777,040,112
- Employees	6,681,920,670	7,820,276,825
Total	**7,853,705,478**	**9,597,316,937**

13. Short-term accruals

This is the accruals of interest expenses payable by banks

14. Other short-term payables

	Ending balance of period	Beginning balance
Payables to related parties	-	-
Payables to other orgnizations and individuals	*212,088,867*	*88,532,138*
- Short-term deposits, mortgages	209,569,351	86,934,526
- Other short-term payables	2,519,516	1,597,612
Total	**212,088,867**	**88,532,138**

15. Short-term and Long-term finance lease loans and liabilities

15a. Short-term finance lease loans and liabilities

Details	Ending balance of period		Beginning balance	
	Amount	Ability to repay	Amount	Ability to repay
Short-term loans payable to related parties	-	-	-	-
Short-term loans payable to other orgnizations and individuals	-	-	-	-
Current portion of long-term liabilities	**10,636,300,000**	**10,636,300,000**	**16,011,100,000**	**16,011,100,000**
- Vietnam Development Bank (VDB) – Ben Tre branch (1)	900,000,000	900,000,000	6,608,000,000	6,608,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch (2)	5,160,300,000	5,160,300,000	5,087,100,000	5,087,100,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch (3)	4,576,000,000	4,576,000,000	4,316,000,000	4,316,000,000
Total	**10,636,300,000**	**10,636,300,000**	**16,011,100,000**	**16,011,100,000**

Details of short-term loans during period are as follows:

	Beginning balance	Amount incurred during period	Transferring from long-term loan	Amount already paid during period	Ending balance of period
Current portion of long-term liabilities	16,011,100,000	-	5,829,150,000	(11,203,950,000)	10,636,300,000
Total	**16,011,100,000**	**-**	**5,829,150,000**	**(11,203,950,000)**	**10,636,300,000**

15b. Long-term finance lease loans and liabilities

	Ending balance of period		Beginning balance	
	Amount	Ability to repay	Amount	Ability to repay
Long-term loans payable to related parties	-	-	-	-
Long-term loans payable to other orgnizations and individuals	**54,700,268,282**	**54,700,268,282**	**36,464,418,282**	**36,464,418,282**
- Vietnam Development Bank (VDB) – Ben Tre branch (1)	7,287,000,000	7,287,000,000	-	-
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch (2)	16,069,012,000	16,069,012,000	18,194,162,000	18,194,162,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Ben Tre Branch (3)	15,982,256,282	15,982,256,282	18,270,256,282	18,270,256,282
- Vinh Long Development Investment Fund (4)	15,362,000,000	15,362,000,000	-	-
Total	**54,700,268,282**	**54,700,268,282**	**36,464,418,282**	**36,464,418,282**

(1) This is loan for the investment project from Vietnam Development Bank - Vinh Long Branch under Credit Contract No. 01/2025/HĐTDĐT-VDB-VLO dated 09th December 2025:
- Limit: VND 9,600,000,000;
- Loan term: 10 years (3-month grace period from the first withdrawal date);
- Interest rate: 7.02%/year;
- Collateral: according to Mortgage Contract No. 01/2025/HĐTCTS-VDB-VLO dated 09th December 2025 including assets to be formed in the future and assets of An Hiep project (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 8,187,000,000, of which the loan due within 2026 is VND 900,000,000.

(2) <u>This is the loan according to the following contracts:</u>

a) The loan for the investment project from Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch under Contract No. 27873.069/2022-HĐCVDADT/NHCT780005-BEWACO dated 30th December 2022:
- Limit: VND 16,500,000,000;
- Loan term: 84 months;
- Interest rate: 11%/year (in-term), 150% of the in-term interest rate (overdue);
- Loan purpose: Compensation loan;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 8,652,000,000, of which the loan due within 2026 is VND 2,472,000,000;

b) The loan for the investment project from Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch under Contract No. 38670.084/2023-HĐCVDAĐT/NHCT78005-BEWACO dated 29th December 2023:
- Limit: VND 25,000,000,000;
- Loan term: 84 months;
- Interest rate: 11%/year (in-term), 150% of the in-term interest rate (overdue);
- Loan purpose: Compensation loan;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 9,321,430,000, of which the loan due within 2026 is VND 2,071,428,000;

c) The loan for the investment project from Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch under Contract No. 14911.028/2024-HĐCVDADT/NHCT780005-BEWACO dated 29th December 2023:
- Limit: VND 3,743,000,000;

- Loan term: 84 months;
- Interest rate: 10.5%/year (in-term), 150% of the in-term interest rate (overdue);
- Loan purpose: Compensation loan;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 2,764,282,000, of which the loan due within 2026 is VND 543,672,000;

d) The loan for the investment project from Vietnam Joint Stock Commercial Bank for Industry and Trade - Ben Tre Branch under Contract No. 14911.010/2026-HĐCVDADT/NHCT780005-BEWACO dated 24th February 2026:

- Limit: VND 5,824,000,000;
- Loan term: 84 months;
- Interest rate: 9.7%/year (in-term), 150% of the in-term interest rate (overdue);
- Loan purpose: Compensation loan;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 491,600,000, of which the loan due within 2026 is VND 73,200,000.

(3) This is the loan according to the following contracts:

a) The loan for the investment project from Joint Stock Commercial Bank for Investment and Development of Vietnam - Ben Tre Branch under Contract No. 01/2023/7928997/HĐTD dated 20th June 2023:

- Limit: VND 23,000,000,000;
- Loan term: 84 months;
- Interest rate: 9.9%/year (in-term), 150% of the in-term interest rate (overdue);
- Loan purpose: Construction loan for Package 2: D400 and D315 HDPE Pipes of Project: Water supply pipeline from Huu Dinh Water Treatment Plant to Giao Long Industrial Park;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 13,818,256,282, of which the loan due within 2026 is VND 3,536,000,000;

b) The loan for the investment project from Joint Stock Commercial Bank for Investment and Development of Vietnam - Ben Tre Branch under Contract No. 01/2025/7928997/HĐTD dated 25th March 2025:

- Limit: VND 7,000,000,000;
- Loan term: 84 months;
- Interest rate: 10%/year (in-term), 150% of the in-term interest rate (overdue);
- Loan purpose: Construction loan for Project: 5,000 m³/day-night Water Treatment Complex - Phu Tan Water Supply Branch;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 6,740,000,000, of which the loan due within 2026 is VND 1,040,000,000.

(4) This is the loan according to the following contracts:

a) The loan for the investment project from Vinh Long Development Investment Fund under Contract No. 85/2026/HĐTD dated 20th March 2026:

- Limit: VND 6,390,000,000;
- Loan term: 5 years;
- Interest rate: 6.5%/year (in-term), 150% of the in-term interest rate (overdue);
- Loan purpose: Construction loan for Project: Pipeline from Huynh Tan Phat to Phong Nam Industrial Cluster;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 6,390,000,000, of which the loan due within 2026 is VND 0;

b) The loan for the investment project from Vinh Long Development Investment Fund under Contract No. 88/2026/HĐTD dated 23rd March 2026:

- Limit: VND 6,288,000,000;
- Loan term: 5 years;
- Interest rate: 6.5%/year (in-term), 150% of the in-term interest rate (overdue);

- Loan purpose: Construction loan for Project: Water supply pipeline along the service road of Rach Mieu 2 Bridge;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 6,288,000,000, of which the loan due within 2026 is VND 0;

c) The loan for the investment project from Vinh Long Development Investment Fund under Contract No. 86/2026/HĐTD dated 20th March 2026:

- Limit: VND 2,684,000,000;
- Loan term: 5 years;
- Interest rate: 6.5%/year (in-term), 150% of the in-term interest rate (overdue);
- Loan purpose: Construction loan for Project: 100 m³/h Treatment Complex - Cho Lach Water Supply Station;
- Collateral: Assets to be formed in the future (Refer to Note V.6);
- Principal balance as at 30th June 2026 is VND 2,684,000,000, of which the loan due within 2026 is VND 0.

Details of long-term loans during period ae as follows:

	Beginning balance	Amount incurred during period	Transferring to current portion of short-term liabilities	Amount already paid during period	Ending balance of period
Long-term loans	36,464,418,282	24,065,000,000	(5,829,150,000)	-	54,700,268,282
Total	**36,464,418,282**	**24,065,000,000**	**(5,829,150,000)**	**-**	**54,700,268,282**

16. Ending balance of period

	Beginning balance	Increase due to make appropriation from profit	Other increase	Spending during period	Ending balance of period
Bonus and welfare funds	4,468,576,211	6,143,924,208	3,400,000	(4,578,175,972)	6,037,724,447
Bonus fund for the Management Board	380,000,000	259,443,712	-	(343,948,359)	295,495,353
Total	**4,848,576,211**	**6,403,367,920**	**3,400,000**	**(4,922,124,331)**	**6,333,219,800**

17. Owners' equity

17a. The movement on owners' equity

Details refer to the Appendix 01.

17b. Details of the owners' invested equity are as follows:

	Ending balance of period		Beginning balance	
	Common stock capital	Proportion (%)	Common stock capital	Proportion (%)
- People's Committee of Vinh Long province	188,160,000,000	64,00	188,160,000,000	64,00
- Thuy Anh Water Supply Sewerage JSC	51,095,100,000	17,38	51,095,100,000	17,38
- Hoan Cau Co., Ltd.	44,100,000,000	15,00	44,100,000,000	15,00
- Others	10,644,900,000	3,62	10,644,900,000	3,62
Total	**294,000,000,000**	**100,00**	**294,000,000,000**	**100,00**

Details of the charter capital contribution are as follows:

	According to the Business Registration Certificate	Contributed charter capital	The remaining charter capital
	294,000,000,000	294,000,000,000	-
Total	**294,000,000,000**	**294,000,000,000**	**-**

17c. Transactions on capital with owners and distribution of dividends and profit

	Current period	Period
Owners' invested equity	-	-
+ Beginning balance	294,000,000,000	294,000,000,000
+ Increase in period	-	-
+ Decrease in period	-	-
+ Ending balance of period	294,000,000,000	294,000,000,000
- Dividends and profit already divided	14,700,000,000	14,700,000,000
- Dividends and profit already paid	(14,700,000,000)	(14,700,000,000)
- Dividends and profit still to be paid	-	-

17d. Stocks

	Ending balance of period	Beginning balance
Number of stocks being registered to issue		
Number of stocks already issued / public offering	29,400,000	29,400,000
- *Common stocks*	*29,400,000*	*29,400,000*
- *Preferred stocks*	-	-
Number of buy-back stocks		
- *Common stocks*	-	-
- *Preferred stocks*	-	-
Number of outstanding stocks	29,400,000	29,400,000
- *Common stocks*	*29,400,000*	*29,400,000*
- *Preferred stocks*	-	-

Nominal value of outstanding stocks: 10,000VND/stock

17e. Funds of the Company

Development and investment fund has been used to invest in expanding business activities or intensive investment of the Company.

17f. Profit distribution

During the period, the Company has distributed profit from 2025 business results according to the Resolution No. 01/NQ-ĐHĐCĐ dated 26th June 2026.

• Dividend distribution from profit in 2025	:	14,700,000,000
• Appropriation of Bonus and welfare funds in 2025	:	2,182,924,208
• Appropriation of Bonus fund for the Board of Management in 2025	:	20,443,712
• Appropriation of Development and investment funds in 2025	:	486,870,068
Total		**17,390,237,988**

During the period, the Company has temporarily distributed profit from business results of the six-month period ended 30th June 2026 according to the Resolution No. 01/NQ-ĐHĐCĐ dated 26th June 2026.

• Appropriation of Bonus and welfare funds in 2026	:	3,961,000,000
• Appropriation of Bonus fund for the Board of Management in 2026	:	239,000,000
• Appropriation of Development and investment funds in 2026	:	4,150,000,000
Total		**8,350,000,000**

18. Off-balance sheet items

18a. Assets held under trust

	Ending balance of period	Beginning balance
- Historical cost of assets held under trust (*)	15,258,623,359	15,258,623,359

(*) For projects funded by budget, the People's Committee of Vinh Long province handed over to the Company for custody.

18b. Bad debts written off

	Ending balance of period	Beginning balance
- Bad debts written off	808,034,814	808,505,114

VI. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENTS (Currency: VND)

1. Revenues from sale of goods and rendering of services

1.1 Total revenues

	Current period	Previous period
- Clean water supply	132,735,531,912	125,656,992,730
- Construction of water supply and sewerage lines	877,666,827	513,575,467
- Environmental protection fee collection	869,677,762	334,313,852
- Sale of goods and rendering of services	24,689,666	25,150,402
Total	**134,507,566,167**	**126,530,032,451**

1.2 Revenues from related parties

During the period, the Company has not incurred revenues from related parties.

2. Cost of goods sold

	Current period	Previous period
- Clean water supply	48,853,125,617	43,329,939,969
- Construction of water supply and sewerage lines	796,863,198	507,918,537
- Environmental protection fee collection	177,909,000	225,325,718
- Sale of goods and rendering of services	22,442,273	6,705,877
Total	**49,850,340,088**	**44,069,890,101**

3. Income from financial activities

Total is interest on bank deposits.

4. Expenses from financial activities

Total is interest expenses from banks.

5. Selling expenses

	Current period	Previous period
- Wages and salary	7,871,672,947	7,018,131,798
- Materials and tools	11,298,831,173	9,560,152,887
- Depreciation/Amortization of fixed assets	13,738,686,522	13,321,584,152
- Outsourcing expenses	668,485,683	136,970,277
- Others	306,686,273	2,124,336,375
Total	**33,884,362,598**	**32,161,175,489**

6. General & administration expenses

	Current period	Previous period
- Wages and salary	11,159,372,373	8,417,311,427
- Depreciation/Amortization of fixed assets	750,722,446	727,169,960
- Allocation	1,542,402,699	1,523,424,526
- Outsourcing expenses	760,666,358	399,271,035
- Others	969,704,023	1,376,514,098
Total	**15,182,867,899**	**12,443,691,046**

7. Other income

	Current period	Previous period
- Income from disposal and sale of fixed assets and materials	1,460,408,792	1,143,508,946
- Other income	481,012	405,875
Total	**1,460,889,804**	**1,143,914,821**

8. Current Corporate Income Tax expenses

	Current period	Previous period
- Corporate income tax expense calculated on current year taxable income	6,042,456,624	6,155,379,333
Total current Corporate Income Tax expenses	**6,042,456,624**	**6,155,379,333**

9. Gains on stock

Gains on stock	Current period	Previous period
Accounting profit after corporate income tax	28,981,501,361	29,813,637,624
Increase/decrease adjustments accounting profit to determine profit/loss is distributed to shareholders who own common stocks:	(4,200,000,000)	(4,486,683,960)
- Increase adjustments	-	-
- Decrease adjustments	(4,200,000,000)	(4,486,683,960)
+ Appropriation of bonus and welfare funds, Bonus fund for the Management Board (*)	*(4,200,000,000)*	*(4,486,683,960)*
Profit/loss is distributed to shareholders who own common stocks	24,781,501,361	25,326,953,664
Average outstanding common stocks during year (stock)	29,400,000	29,400,000
Gains on stock (VND/stock) (**)	**843**	**861**

(*)Bonus and welfare funds, Bonus fund for the Management Board is the temporary ratio according to the Resolution No. 01/NQ-ĐHĐCĐ dated 26th June 2026. This may be changed and adjusted upon the Decision of the Company's General Meeting of Shareholders.

10. Diluted gains on stock

Diluted gains on stock	**Current period**	**Previous period**
Accounting profit after corporate income tax	28,981,501,361	29,813,637,624
Increase/decrease adjustments accounting profit to determine profit/loss is distributed to shareholders who own common stocks:	(4,200,000,000)	(4,486,683,960)
- Increase adjustments		-
- Decrease adjustments	(4,200,000,000)	(4,486,683,960)
+ Appropriation of bonus and welfare funds, Bonus fund for the Management Board (*)	*(4,200,000,000)*	*(4,486,683,960)*
Profit/loss is distributed to shareholders who own common stocks	24,781,501,361	25,326,953,664
Average outstanding common stocks during year (stock) (**)	29,400,000	29,400,000
Additional common stock expected to be issued (stock)	-	-
Diluted gains on stock (VND/stock)	**843**	**861**

(*) Bonus and welfare funds, Bonus fund for the Management Board is the temporary ratio according to the Resolution No. 01/NQ-ĐHĐCĐ dated 26th June 2026. This may be changed and adjusted upon the Decision of the Company's General Meeting of Shareholders.

(**) Average outstanding common stocks during year (stock) are calculated as follows:

Items	**Current period**	**Previous period**
Beginning balance of outstanding common stock	29,400,000	29,400,000
- Effect of additional common stock issued	-	-
- Effect of buy-back common stock	-	-
Average outstanding common stocks during year	**29,400,000**	**29,400,000**

11. Expenses from operating activities by nature

Details	**Current period**	**Previous period**
- Materials and supplies	16,985,101,289	27,342,373,332
- Wages and salary	25,910,948,983	21,334,050,019
- Depreciation/Amortization of fixed assets	22,549,761,267	20,245,847,011
- Outsourcing expenses	16,520,484,218	2,306,516,409
- Others	16,951,274,828	17,445,969,865
Total	**98,917,570,585**	**88,674,756,636**

VII. OTHER INFORMATION (Currency: VND)

1. Contingent assets

The Company has not incurred contingent assets would affect the interim Financial Statements, which need any adjustments to the figures or disclosures in the interim Financial Statements.

2. Contingent liabilities

As at the date of the interim statements, there is not any factor which may occur the contingent liabilities in order to the Company is obligated to pay.

3. Transactions and balances with related parties

The Company's related parties include: members of key management, individuals related to members of key management and other related parties.

3a. Transactions and balances with members of key management, individuals related to members of key management (including the Board of Management, the Supervisory Board and the Board of Directors)

The Company has not incurred transactions on sale of goods and rendering of services with members of key management.

Income of members of key management:

Wage and salary	Position	Current period	Previous period
Tran Hung	Chairperson	444,000,000	251,493,860
Tran Thanh Binh	Member of Board of Management, General Director	424,686,000	288,772,330
Phan Thanh Binh	Member of Board of Management, Deputy General Director	376,423,200	257,832,438
Phan Thanh Nhan	Deputy General Director	376,423,200	257,832,438
Le Van Phong	Head of the Supervisory Board	376,423,200	209,578,216
Vo Thi Thien Trang	Chief Accountant	347,474,400	226,892,543
Total		**2,345,430,000**	**1,492,401,825**

Thù lao	Chức vụ	Current period	Previous period
Tran Thanh Binh	Member of Board of Management	48,000,000	48,000,000
Phan Thanh Binh	Member of Board of Management	48,000,000	48,000,000
Phan Dinh Tan	Member of Board of Management	48,000,000	48,000,000
Nguyen Thy Phuong	Member of Board of Management	48,000,000	48,000,000
Nguyen Dinh Huan	Member of Supervisory Board	40,500,000	36,000,000
Ngo Thi Hong Van	Member of Supervisory Board	40,500,000	36,000,000
Nguyen Trung Hieu	Secretary	30,000,000	24,000,000
Le Thi Hong Tham	Secretary	-	24,000,000
Total		**303,000,000**	**312,000,000**

Dividends	Position	Current period	Previous period
Tran Hung	Chairperson	3,885,000	3,885,000
Tran Thanh Binh	Member of Board of Management, General Director	3,150,000	3,150,000
Phan Thanh Binh	Deputy General Director	682,500	682,500

Wage and salary	Position	Current period	Previous period
Phan Thanh Nhan	Deputy General Director	8,557,500	8,557,500
Le Van Phong	Head of Supervisory Board	6,615,000	6,615,000
Vo Thi Thien Trang	Chief Accountant	10,432,500	10,432,500
Total		**33,322,500**	**33,322,500**

3b. Transactions and balances with other related parties

The Company's other related parties include:

Other related parties	Relationship
- People's Committee of Vinh Long province	Shareholder holding 64.00% of shares
- Thuy Anh Water Supply Sewerage JSC	Shareholder holding 17.38% of shares
- Hoan Cau Co,, Ltd,	Shareholder holding 15.00% of shares

Transactions with other related parties during year include:

	Current period	Previous period
People's Committee of Vinh Long province		
- Pay dividends	9,408,000,000	9,408,000,000
Thuy Anh Water Supply Sewerage JSC		
- Pay dividends	2,554,755,000	2,554,755,000
Hoan Cau Co,, Ltd,		
- Pay dividends	2,205,000,000	2,205,000,000

4. Segment reporting

The company selected the business segment reporting as the primary reporting due to the risk and profitability ratios are affected primarily by differences in products and services provided by the Company, The geographical segment reporting is as the secondary reporting, The Company's operating activities are organized and managed according to characteristics of the products and services provided by the Company with each department is a strategic business unit providing different products to serve the various markets.

4a. Segment reporting is presented according to the business field

The Company has main business lines as follows:

- Clean water supply;
- Construction of water supply and sewerage lines;
- Sale of goods and rendering of services.

	Clean water supply	Construction of water supply and sewerage lines	Environmental protection fee collection	Sale of goods and rendering of services	Total
Current period					
Net revenues from sale of goods and rendering of services	132,735,531,912	877,626,482	869,677,762	24,689,666	134,507,525,822
Cost of goods sold	48,853,125,617	796,863,198	177,909,000	22,442,273	49,850,340,088
Gross profit	**83,882,406,295**	**80,763,284**	**691,768,762**	**2,247,393**	**84,657,185,734**
Gross profit ratio	***63,20%***	***9,20%***	***79,54%***	***9,10%***	***62,94%***
Previous period					
Net revenues from sale of goods and rendering of services	125,656,992,730	513,575,467	334,313,852	25,150,402	126,530,032,451
Cost of goods sold	43,329,939,969	507,918,537	225,325,718	6,705,877	44,069,890,101
Gross profit	**82,327,052,761**	**5,656,930**	**108,988,134**	**18,444,525**	**82,460,142,350**
Gross profit ratio	***65,52%***	***1,10%***	***32,60%***	***73,34%***	***65,17%***

4b. Segment reporting is presented according to geography

During the period, whole activities of the Company take place within the territory of Vietnam.

5. Comparative figures

	Code	Before adjustments	Adjustments	After adjustments
	(1)	(2)	(3)	(2)+(3)
Income Statement				
- Gains on stock	70	899	(38)	861
- Diluted gains on stock	71	899	(38)	861

Figures of Gains on stock and Diluted gains on stock in previous year are temporarily appropriated. 2025 profit is actually distributed according to the Resolution No. 01/NQ-ĐHĐCĐ dated 26th June 2026.

6. Collateral

The Company did not hold the collateral of the other entities as at 30th June 2026.

7. Going-concern assumption

As at the date of the interim Financial Statements, there is not any factor which affect the going-concern assumption of the Company, Therefore, the interim Financial Statements for the six-month period ended 30th June 2026 are prepared on the basis of the going-concern assumption.

8. Subsequent events

The Company has not arisen other events after the accounting period ended 30th June 2026 which need any adjustments to the figures or disclosures in the interim Financial Statements

Vinh Long province, 14th August 2026

Prepared by	Chief Accountant	Chairperson
NGUYEN DUY HIEN	VO THI THIEN TRANG	TRAN HUNG

M.S.D.N: 1300... - C.T.C.P
CÔNG TY CỔ PHẦN CẤP THOÁT NƯỚC BẾN TRE
P. AN HỘI - T. VĨNH LONG

APPENDIX No. 01: THE MOVEMENT IN THE OWNERS' EQUITY

Items	Owners' invested equity	Undistributed earnings after tax	Total	Cộng
A	1	2	3	4
1. Balance as at 01st January 2025	**294,000,000,000**	**111,014,528,469**	**52,997,536,662**	**458,012,065,131**
2. Increase in previous period	**-**	**9,735,132,357**	**29,813,637,624**	**39,548,769,981**
- Profit in period	-	-	*29,813,637,624*	*29,813,637,624*
- Supplement from profit	-	*9,735,132,357*	-	*9,735,132,357*
3. Decrease in previous period	**-**	**-**	**(29,957,536,662)**	**(29,957,536,662)**
- Appropriation of Development and investment funds according to profit distribution in 2024	-	-	*(3,820,132,357)*	*(3,820,132,357)*
- Appropriation of Bonus and welfare funds in 2024	-	-	*(1,953,002,952)*	*(1,953,002,952)*
- Appropriation of Bonus to the Management Board in 2024	-	-	*(184,401,353)*	*(184,401,353)*
- Dividend distribution from profit in 2024	-	-	*(14,700,000,000)*	*(14,700,000,000)*
- Appropriation of Bonus and welfare funds for the first 6 months of 2025	-	-	*(3,140,000,000)*	*(3,140,000,000)*
- Appropriation of Bonus to the Management Board for the first 6 months of 2025	-	-	*(245,000,000)*	*(245,000,000)*
- Appropriation of Development and investment funds for the first 6 months of 2025	-	-	*(5,915,000,000)*	*(5,915,000,000)*
4. Balance as at 30th June 2025	**294,000,000,000**	**120,749,660,826**	**52,853,637,624**	**467,603,298,450**
5. Balance as at 01st January 2026	**294,000,000,000**	**126,664,660,826**	**35,030,237,988**	**455,694,898,814**

Items	Owners' invested equity	Undistributed earnings after tax	Total	Cộng
A	1	2	3	4
6. Increase in current period	**-**	**4,636,870,068**	**28,981,501,361**	**33,618,371,429**
- Profit in period	-	-	*28,981,501,361*	*28,981,501,361*
- Supplement from profit	-	*4,636,870,068*	-	*4,636,870,068*
7. Decrease in current period	**-**	**-**	**(25,740,237,988)**	**(25,740,237,988)**
- Appropriation of Development and investment funds according to profit distribution in 2025	-	-	*(486,870,068)*	*(486,870,068)*
- Appropriation of Bonus and welfare funds in 2025	-	-	*(2,182,924,208)*	*(2,182,924,208)*
- Appropriation of Bonus to the Management Board in 2025	-	-	*(20,443,712)*	*(20,443,712)*
- Dividend distribution from profit in 2025	-	-	*(14,700,000,000)*	*(14,700,000,000)*
- Appropriation of Bonus and welfare funds for the first 6 months of 2026	-	-	*(3,961,000,000)*	*(3,961,000,000)*
- Appropriation of Bonus to the Management Board for the first 6 months of 2026	-	-	*(239,000,000)*	*(239,000,000)*
- Appropriation of Development and investment funds for the first 6 months of 2026	-	-	*(4,150,000,000)*	*(4,150,000,000)*
8. Balance as at 30th June 2026	**294,000,000,000**	**131,301,530,894**	**38,271,501,361**	**463,573,032,255**

Vinh Long province, 14th August 2026

Prepared by	Chief Accountant	Chairperson
NGUYEN DUY HIEN	VO THI THIEN TRANG	TRAN HUNG

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