Form No. 01

JOINT STOCK COMPANY
KIEN GIANG IMPORT AND EXPORT

No.:1228/CBTT-Import

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

An Giang, August 14 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 11, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market, Kien Giang Import-Export Joint Stock Company discloses financial statement information (FS) for the first 6 months of 2026 with the State Securities Commission. The Hanoi Stock Exchange is as follows:

1. Name of organization:
- Stock Code: KGM
- Address: 85-87 Lac Hong, Rach Gia Ward, An Giang Province.
- Contact phone: (0297) 3863 491 Fax: (0297) 3862 309
- Email: info@kigimex.com.vn Website: https://www.kigimex.com.vn

2. Contents of information announcement:
- Financial Statements for the first 6 months of 2026

☒ Separate financial statements (TCNY has no subsidiaries and superior accounting units have subordinate units);

☐ Consolidated financial statements (TCNY has subsidiaries);

☐ General financial statements (TCNY has an accounting unit under the organization of its own accounting apparatus).

- Cases subject to explanation of causes:

+ Theauditing organization gives an opinion that is not a fully accepted opinion for the financial statements (for audited financial statements in 2025):

☐ Yes ☒ None

Written explanation in case of integration:

Yes ☐ ☒ None

+ Profit after tax in the reporting period with a difference of 5% or more before and after audit, converted from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes ☒ None

Written explanation in case of integration:

☐ Yes ☒ None

Signature Not Verified
Ký bởi: CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU KIÊN GIANG
Ký ngày: 14/8/2026 13:36:20

+ Profit after corporate income card in the statement of business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☒ Yes ☐ None

Written explanation in case of integration:

☒ Yes ☐ None

+ Profit after tax in the reporting period is at a loss, transferred from profit in the same period of the previous year to a loss in this period or vice versa:

☐ Yes ☒ None

Written explanation in case of integration:

☐ Yes ☒ None

This information was published on the company's website on: 14./.X./2026 at the https://www.kigimex.com.vn link.

We would like to commit that the information published above is true and fully responsible before the law for the content of the information disclosed.

LEGAL REPRESENTATIVE
GENERAL DIRECTOR

M.S.D.N: 1700100989
CÔNG TY
CỔ PHẦN
XUẤT NHẬP KHẨU
KIÊN GIANG
PHƯỜNG RẠCH GIÁ - TỈNH AN GIANG

Dương Thị Thanh Nguyệt

Attachments:
- Reviewed financial statements;
- Written explanation.

JOINT STOCK COMPANY
KIEN GIANG IMPORT_AND EXPORT

No.:1227/CV-Import-Export
"Explanation of after-tax profits at reviewed financial statements 6 FY2026"

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

An Giang, Day 11 August 08, 2026

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

I. INTRODUCTION TO INFORMATION DISCLOSURE ORGANIZATIONS

1. Name of organization: Kien Giang Import-Export Joint Stock Company
2. Stock code: KGM
3. Head office address: No. 85-87 Lac Hong, Rach Gia Ward, An Giang Province
4. Telephone number 0297 3 870 116 Fax: 0297 3 923 406
5. Website: www.kigimex.com.vn

II. CONTENTS OF INFORMATION DISCLOSURE

Kien Giang Import-Export Joint Stock Company would like to report on the explanation of profit after corporate income tax changed by 10% or more over the same period in the audited financial statements for the first 6 months of 2026 as follows.

Unit: Bronze

TT	Criteria	First 06 months of 2025		First 06 months of 2025		Spreads		Notes
		Q2/2025	Accumulated 6 months	Q2/2026	Accumulated 6 months	Q2/2025	No. 6 TDN	
1	Profit after tax	7.223.131.873	10.884.892.086	4.796.755.664	9.339.254.180	66,41%	85,80%	

Profit after tax in the first 6 months of 2026: The Company made a profit of VND 9,339 billion, reaching 66.68% compared to the plan and down 14.2% compared to the first 6 months of 2025. The reason for the decrease in profit over the same period was mainly due to the impact of the US-Iran war, which led to a sharp increase in export sales costs such as freight, transportation, packaging, and logistics over the same period.

However, the production and business situation of the Company continues to be stable, the Company has well implemented the procurement and production of winter-spring crops and strengthened the management and control of expenses, thereby contributing to ensuring profit after tax as planned.

Kien Giang Import-Export Joint Stock Company would like to explain the above reasons to the State Securities Commission and the Hanoi Stock Exchange.

Best regards!

Recipients:
- As above;
- Save: VT.

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU KIÊN GIANG
M.S.D.N: 1700100989 – PHƯỜNG RẠCH GIÁ - TỈNH AN GIANG

Dương Thị Thanh Nguyệt

KIEN GIANG IMPORT & EXPORT JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS
For the period ended 30 June 2026

An Giang, July 2026

TABLE OF CONTENTS

STATEMENT OF THE BOARD OF MANGEMENT

The Board of Management of Kien Giang Import & Export Joint Stock Company presents this report together with the Company's reviewed Interim Financial Statements for the period ended 30 June 2026.

THE COMPANY

Kien Giang Import & Export Joint Stock Company ("the Company") was established based on transformation from Kien Giang Import and Export One Member Limited Company under Southern Food Corporation - One Member Limited Company (now known as Vietnam Southern Food Corporation – Joint Stock Company) to a joint stock company according to Decision No. 11/QD-HDTV dated 16 January 2015, of the Members' Council of Southern Food Corporation on the equitization of Kien Giang Import & Export One Member Company Limited. The company operates under the Enterprise Registration Certificate of Joint Stock Company No. 1700100989 issued by the Department of Planning and Investment of Kien Giang Province (now merged into the Department of Finance of Kien Giang Province) for the first time on 07 November 2005, which have been amended for multiple times with the most recent amendment being the 22nd on 06 January 2026.

English name of the company: KIEN GIANG IMPORT & EXPORT JOINT STOCK COMPANY.

The Company's Charter capital under the Certificate of Business Registration number 1700100989 amended for the 22nd on 06 January 2026 is VND 254,300,000,000. *(In word: Two hundred and fifty four billion, three hundred million Vietnamese dong).*

The Company's stock is currently traded on the UpCOM Stock Exchange with stock code: KGM.

The Company's registered office is located at: No. 85 - 87 Lac Hong Street, Rach Gia Ward, An Giang Province.

BOARDS OF DIRECTORS, SUPERVISORS AND MANAGEMENT

Members of Boards of Directors, Supervisors and Management who held the Company during the period and at the date of this report are as follows:

BOARD OF DIRECTORS	
Mr. Bach Ngoc Van	Chairman (Re-elected on 25 April 2026)
Ms. Duong Thi Thanh Nguyet	Permanent Vice Chairman (Re-elected on 25 April 2026)
Mr. Mai Thanh Cong	Vice Chairman (Re-elected on 25 April 2026)
Mr. Pham Minh Trung	Board Member (Re-elected on 25 April 2026)
Ms. Tran Tu Khanh	Board Member (Re-elected on 25 April 2026)
BOARD OF SUPERVISORS	
Ms. Tran Thi Mai Trinh	Head of the Board (Elected on 25 April 2026)
Mr. Tran Cong Ly	Head of the Board (Term ended and dismissed on 25 April 2026)
Mr. Tran Cong Ly	Member (Re-elected on 25 April 2026)
Ms. Tran Thi Phuong Lan	Member (Elected on 25 April 2026)
BOARD OF MANAGEMENT	
Ms. Duong Thi Thanh Nguyet	General Director
Mr. Pham Minh Trung	Deputy General Director
Mr. Nguyen Mai Thai Son	Deputy General Director

SUBSEQUENT EVENTS

According to the Board of Management, in all material respects, there have been no other significant events occurring after the balance sheet date, affecting the financial position and operation of the Company which would require adjustments to or disclosures to be made in the interim financial statements for the period ended 30 June 2026.

AUDITORS

The Company's interim financial statements for the period ended 30 June 2026 have been reviewed by CPA VIETNAM Auditing Company limited - An Independent Member Firm of INPACT.

STATEMENT OF THE BOARD OF MANAGEMENT (CONTINUED)

RESPONSIBILITY OF THE BOARD OF MANAGEMENT

The Company's Board of Management is responsible for preparing the Interim Financial Statements, which give a true and fair view of the financial position of the Company as at June 30, 2026 as well as of its income and Statement of Cash Flowss for the period then ended, complying with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the Interim Financial Statements. In preparing these Interim Financial Statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been complied with, material differences are disclosed and explained in the Interim Financial Statements;
- Design, execute and maintain an effective internal control related to the appropriate preparation and presentation of Interim Financial Statements to obtain reasonable assurance that the Interim Financial Statements are free of material misstatements caused by even frauds and errors; and
- Prepare the Interim Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the interim financial statements comply with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the Interim Financial Statements. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Company has complied with the above requirements in preparing the Interim Financial Statements.

For and on behalf of the Board of Management,

M.S.D.N: 1700100989
CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU KIÊN GIANG
PHƯỜNG RẠCH GIÁ - TỈNH AN GIANG

Duong Thi Thanh Nguyet
General Director
An Giang, 10 July 2026

CPA VIETNAM AUDITING COMPANY LIMITED
Head Office in Hanoi:
8th floor, VG Building, No. 235 Nguyen Trai Str.,
Khuong Dinh Ward, Hanoi, Vietnam
+84 (24) 3 783 2121 info@cpavietnam.vn
+84 (24) 3 783 2122 www.cpavietnam.vn

INPACT MEMBER

No.: 187/2026/BCSX-CPA VIETNAM-HCM

REVIEW REPORT OF INTERIM FINANCIAL STATEMENTS

To: **Shareholders**
Boards of Directors, Supervisors and Management
Kien Giang Import & Export Joint Stock Company

We have reviewed the accompanying Interim Financial Statements of Kien Giang Import & Export Joint Stock Company, prepared on 10 July 2026, as set out on pages 05 to pages 45, including the Interim Statement of Financial Position as of 30 June 2026, the Interim Statement of Income and the Interim Statement of Cash Flows for the period ended, and notes to the Interim Financial Statements.

Responsibility of the Board of Management

The Company's Board of Management is responsible for the true and fair preparation and presentation of these interim financial statements in compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim financial statements and for such internal control as the Board of Management determines is necessary to enable the preparation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Interim Financial Statements based on our review. We conducted our review by Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted by Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review, nothing has come to the attention that causes us to believe that the accompanying Interim Financial Statements, in all material respects, don't give a true and fair view of the interim financial position of the Company as of 30 June 2026 and the interim results of its operations and its interim cash flows for the period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

M.S.D.N: 0101917917
CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM

Nguyen Thi Mai Hoa
Deputy General Director
Audit Practising Registration Certificate:
No: 2326-2023-137-1
Letter of Authorization No. 08/2026/UQ-CPA VIETNAM dated 2 January 2026 of Chairman
For and on behalf of
CPA VIETNAM AUDITING COMPANY LIMITED
An Independent Member of INPACT
Ha Noi, 12 August 2026

KIEN GIANG IMPORT & EXPORT JOINT STOCK COMPANY
No. 85 - 87 Lac Hong Street,
Rach Gia Ward, An Giang Province

Form B 01a - DN
Issued under Circular No. 99/2025/TT-BTC
Dated 27 October 2025 of the Ministry of Finance

INTERIM FINANCIAL POSITION
As at 30 June 2026

	ASSETS	Code	Notes	30 June 2026 VND	01 January 2026 (Restated) VND
A -	**CURRENT ASSETS (100=110+130+140+160)**	**100**		**1,129,432,274,231**	**487,920,895,644**
I.	**Cash and cash equivalents**	**110**	**5.1**	**79,549,475,463**	**63,023,728,931**
1.	Cash	111		64,539,715,189	33,000,304,273
2.	Cash equivalents	112		15,009,760,274	30,023,424,658
III.	**Short-term receivables**	**130**		**358,792,161,387**	**80,549,098,672**
1.	Short-term receivables from customers	131	5.2	354,973,034,716	77,306,306,134
2.	Short-term repayments to suppliers	132	5.3	3,375,435,692	3,445,289,197
3.	Other short-term receivables	135	5.4	885,537,663	239,350,025
4.	Short-term allowances for doubtful debts	136	5.6	(441,846,684)	(441,846,684)
IV.	**Inventories**	**140**	**5.5**	**651,709,759,850**	**233,170,838,952**
1.	Inventories	141		667,903,184,394	249,364,263,496
2	Allowances for devaluation of inventories	142		(16,193,424,544)	(16,193,424,544)
VI.	**Other current assets**	**160**		**39,380,877,531**	**111,177,229,089**
1.	Short-term deferred expenses	161	5.7	4,481,394,835	903,561,845
2.	Deductible value added tax	162		34,899,362,696	110,273,547,244
3.	Taxes and receivables from State Budget	163	5.13	120,000	120,000
B -	**LONG-TERM ASSETS (200 = 210+220+250+270)**	**200**		**154,999,442,171**	**169,719,261,019**
I.	**Long-term receivables**	**210**		**75,000,000**	**75,000,000**
1.	Other long-term receivables	215	5.4	75,000,000	75,000,000
II.	**Fixed assets**	**220**		**110,473,441,775**	**123,184,082,275**
1.	Tangible fixed assets	221	5.8	110,376,375,108	123,065,015,608
-	*Historical costs*	*222*		*480,259,905,482*	*480,341,015,482*
-	*Accumulated depreciation*	*223*		*(369,883,530,374)*	*(357,275,999,874)*
2.	Intangible fixed assets	227	5.9	97,066,667	119,066,667
-	*Historical costs*	*228*		*120,000,000*	*120,000,000*
-	*Accumulated amortization*	*229*		*(22,933,333)*	*(933,333)*
V.	**Long-term assets in progress**	**250**		**1,356,388,307**	**1,356,388,307**
1.	Construction in progress	252	5.10	1,356,388,307	1,356,388,307
VII.	**Other Long-term assets**	**270**		**43,094,612,089**	**45,103,790,437**
1.	Long-term deferred expenses	271	5.7	43,094,612,089	45,103,790,437
	TOTAL ASSETS (280 = 100+200)	**280**		**1,284,431,716,402**	**657,640,156,663**

INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

	RESOURCES	Code	Notes	30 June 2026 VND	01 January 2026 (Restated) VND
C -	**LIABILITIES (300=310+330)**	**300**		**1,013,542,548,931**	**383,137,514,645**
I.	**Short-term liabilities**	**310**		**1,009,898,848,931**	**379,695,214,645**
1.	Short-term trade payables	311	5.11	2,646,082,540	99,494,322,997
2.	Short-term prepayments from customers	312	5.12	3,854,051,705	34,081,350,872
3.	Short-term taxes and payables to the State Budget	314	5.13	1,506,300,037	2,946,267,924
4.	Payables to employees	315		28,558,344,803	18,499,352,232
5.	Short-term accrued expenses	316	5.14	42,275,818,680	25,509,371,893
6.	Short-term deferred revenues	319		575,454,545	-
7.	Other short-term payments	320	5.15	18,680,680,614	113,752,489
8.	Short-term borrowings and finance lease liabilities	321	5.16	898,874,945,700	180,386,828,658
9.	Short-term provisions	322		9,800,000,000	16,682,000,000
10.	Bonus and welfare funds	323		3,127,170,307	1,981,967,580
II.	**Long-term liabilities**	**330**		**3,643,700,000**	**3,442,300,000**
1.	Long-term borrowings and finance lease liabilities	339	5.16	3,643,700,000	3,442,300,000
D -	**OWNERS' EQUITY**	**400**	**5.17**	**270,889,167,471**	**274,502,642,018**
1.	Contributed capital	411		254,300,000,000	254,300,000,000
	- Ordinary shares with voting rights	*411a*		*254,300,000,000*	*254,300,000,000*
2.	Development and investment funds	418		7,169,869,655	5,721,783,837
3.	Undistributed profit after tax	420		9,419,297,816	14,480,858,181
	- Undistributed profit after tax brought forward	*420a*		*80,043,636*	-
	- Undistributed profit after tax for the	*420b*		*9,339,254,180*	*14,480,858,181*
TOTAL RESOURCES (440 = 300+400)		**440**		**1,284,431,716,402**	**657,640,156,663**

An Giang, 10 July 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Chuc Ha	Tran Thi Diep	Duong Thi Thanh Nguyet

INTERIM STATEMENT OF INCOME

For the period ended 30 June 2026

	ITEMS	Code	Notes	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
1.	**Revenues from sale of goods and provision of services**	**01**	**6.1**	**2,102,855,722,860**	**3,313,383,129,657**
2.	Revenue deductions	02		-	-
3.	**Net revenues from sale of goods and provision of services (10 = 01-02)**	**10**		**2,102,855,722,860**	**3,313,383,129,657**
4.	Cost of goods sold	11	6.2	1,854,444,055,121	2,994,555,817,213
5.	**Gross profit from sale of goods and provision of services (20 = 10-11)**	**20**		**248,411,667,739**	**318,827,312,444**
6.	Financial income	22	6.3	6,572,806,361	19,897,258,927
7.	Financial expenses	23	6.4	14,355,957,668	41,162,209,957
	In which: interest expenses	*24*		*12,245,851,082*	*20,337,540,898*
8.	Selling expenses	25	6.5	222,024,918,588	265,775,491,454
9.	General and administrative expenses	26	6.5	9,576,194,084	17,950,437,010
10.	**Net profit from operating activities {30 = 20+21+(22-23)-(25+26)+27}**	**30**		**9,027,403,760**	**13,836,432,950**
11.	Other income	31	6.6	2,660,503,444	595,230,513
12.	Other expenses	32	6.7	13,839,479	825,548,356
13.	**Other profit (40 = 31-32)**	**40**		**2,646,663,965**	**(230,317,843)**
14.	**Accounting profit before income tax (50 = 30+40)**	**50**		**11,674,067,725**	**13,606,115,107**
15.	Current corporate income tax expenses	51	6.8	2,334,813,545	2,721,223,021
16.	Deferred corporate income tax expenses	52	6.8	-	-
17.	**Profit after corporate income tax (60 = 50-51-52)**	**60**		**9,339,254,180**	**10,884,892,086**
18.	**Basic earnings per share**	**70**	**6.9**	**367**	**428**

An Giang, 10 July 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Chuc Ha	Tran Thi Diep	Duong Thi Thanh Nguyet

M.S.D.N: 17 ... 00989 - CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU KIÊN GIANG - PHƯỜNG RẠCH GIÁ - TỈNH AN GIANG

INTERIM STATEMENT OF CASH FLOWS

(Indirect method)

For the period ended 30 June 2026

	ITEMS	Code	Notes	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
I.	**Net cash flows from operating activities**				
1.	***Profit before tax***	***01***		***11,674,067,725***	***13,606,115,107***
2.	***Adjustments for***				
	- Depreciation of fixed assets and investment properties	02		15,301,135,596	13,646,851,541
	- Provisions	03		(6,882,000,000)	9,217,433,898
	- Gains, losses on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(1,214,123,460)	3,888,239,875
	- Gains, losses on investing activities	05		(826,308,148)	(60,005,572)
	- Interest expenses	06		12,245,851,082	20,337,540,898
3.	***Operating profit before changes in working capital***	***08***		***30,298,622,795***	***60,636,175,747***
	- Increase, decrease in receivables	09		(202,556,655,276)	(85,907,080,357)
	- Increase, decrease in inventories	10		(418,538,920,898)	50,969,479,761
	- Increase, decrease in payables	11		(81,348,109,162)	86,047,081,527
	- Increase, decrease defered expenses	12		(2,820,149,738)	3,236,168,886
	- Interest paid	14		(11,776,221,487)	(20,477,081,523)
	- Corporate income tax paid	15		(3,961,236,797)	(8,119,899,567)
	- Other receipts from operating activities	16		-	17,550,000
	- Other payments on operating activities	17		(1,026,926,000)	(415,700,400)
	Net cash flows from operating activities	***20***		***(691,729,596,563)***	***85,986,694,074***
II.	**Cash flows from investing activities**			-	-
1.	Expenditures on purchase and construction of fixed assets and long-term assets	21		(1,339,000,000)	(3,311,614,167)
2.	Proceeds from disposal or transfer of fixed assets and other long-term assets	22		274,001,667	-
3.	Proceeds from interests, dividends and distributed profits	27		565,970,865	58,789,956
	Net cashflow from investing activities	***30***		***(499,027,468)***	***(3,252,824,211)***

INTERIM STATEMENT OF CASH FLOWS (CONTINUED)

(Indirect method)

For the period ended 30 June 2026

	ITEMS	Code	Notes	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
III.	**Cash flows from financing activities**			-	-
1.	Proceeds from borrowings	33		1,551,433,893,950	2,660,111,624,764
2.	Repayment of financial principal	34		(831,997,799,908)	(2,666,366,956,060)
3.	Dividends and profits paid to the owner	36		(10,680,600,000)	(4,450,250,000)
	Net cashflow from financing activities	***40***		***708,755,494,042***	***(10,705,581,296)***
	Net cashflow during the period (50 = 20+30+40)	**50**		**16,526,870,011**	**72,028,288,567**
	Cash and cash equivalents at beginning of period	**60**	**5.1**	**63,023,728,931**	**22,096,855,325**
	Effect of exchange rate fluctuations	*61*		*(1,123,479)*	*(19,730,109)*
	Cash and cash equivalents at end of period (70 = 50+60+61)	**70**	**5.1**	**79,549,475,463**	**94,105,413,783**

An Giang, 10 July 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Chuc Ha	Tran Thi Diep	Duong Thi Thanh Nguyet

M.S.D.N: 1700100989 - CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU KIÊN GIANG - PHƯỜNG RẠCH GIÁ - TỈNH AN GIANG

NOTES TO THE INTERIM FINANCIAL STATEMENTS
For the period ended 30 June 2026

1. COMPANY INFORMATION

1.1 Structure of ownership

Kien Giang Import & Export Joint Stock Company was established based on transformation from Kien Giang Import and Export One Member Limited Company under Southern Food Corporation - One Member Limited Company (now known as Vietnam Southern Food Corporation – Joint Stock Company) to a joint stock company according to Decision No. 11/QD-HDTV dated 16 January 2015, of the Members' Council of Southern Food Corporation on the equitization of Kien Giang Import & Export One Member Company Limited. The company operates under the Enterprise Registration Certificate of Joint Stock Company No. 1700100989 issued by the Department of Planning and Investment of Kien Giang Province for the first time on 07 November 2005, which have been amended for multiple times with the most recent amendment being the 21st on 28 March 2023.

English name of the company: KIEN GIANG IMPORT & EXPORT JOINT STOCK COMPANY.

The Company's Charter capital under the Certificate of Business Registration number 1700100989 amended for the 21st on 28 March 2023 is VND 254,300,000,000. *(In word: Two hundred and fifty four billion, three hundred million Vietnamese dong).*

The Company's stock is currently traded on the UpCOM Stock Exchange with stock code: KGM.

The Company's registered office is located at: No. 85 - 87 Lac Hong Street, Rach Gia Ward, An Giang Province.

The total number of the Company's employees as at 30 June 2026 is 273 (at 31 December 2025: 260).

1.2 Operating industries and principle activities

Business lines of the Company according to the Business Registration Certificate include:

- Milling and production of raw flour;
- Retail sale of food in specialized stores. Details: Retail sale of sugar, milk and dairy products, cakes, jams, candies, and products processed from cereals, flour, starch (noodles, packaged pieces,...); other foods (canned fish, packaged coffee, milk coffee, milo milk, cooking oil, fish sauce, soy sauce, chili sauce, seasoning seeds, tea,...); seafood in specialized stores;
- Retail sale of beverages in specialized stores. Details: Retail of beer, soft drinks, green tea of all kinds, bird's nest water, bottled purified water, ginseng dew, litchi fruit,...;
- Retail sale of motor fuel in specialized stores. Details: Retail of petroleum and related products (not doing business at the company's headquarters);
- Wholesale rice;
- Sale food. Details: Wholesale of aquatic products;

Main activities of the Company during the period: Producing, processing, trading in food products, anchovies and trading in petroleum.

1.3 The Company structure

The Company's affiliated units as of 30 June 2026 include:

Name	Place of incorporation and operation
An Hoa Food Processing and Exporting Enterprise	An Giang Province
Tan Phu Food Processing and Exporting Enterprise.	An Giang Province
Thanh Hung Food Processing and Exporting Enterprise	An Giang Province
Vinh Thang Export Food Processing Enterprise	An Giang Province
Son Thuan Export Food Processing Enterprise	An Giang Province
Hon Chong Anchovy Processing Enterprise	An Giang Province
An Binh Petroleum Business Enterprise	An Giang Province

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2026

1.4 The characteristics of the Company's operation which have impacts on the interim financial statements during the period

The segment results from food business account for the highest proportion in total profits of the Company, this business is affected by seasonal effects. In details, the source of rice materials for manufacturing, processing depends on cropping seasons during the period, which is detailed as following: for the first 6 months, the source of rice materials mainly comes from winter-spring season, and for the last 6 months, the source of rice materials mainly comes from summer-autumn season. Moreover, because of the soil and weather conditions in Eastern South Region, the source of rice materials is easier to be purchased in winter-spring season than in summer-autumn season. As a result, the outstanding balances of inventories is often higher as at the interim-end than as at the year-end.

1.5 Normal operating cycle

The Company's normal operating cycle is 12 months.

1.6 Statement of information comparability on the interim financial statements

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Vietnamese Enterprise Accounting System, which replaces the Vietnamese Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016. The Circular is effective for financial years beginning on or after 1 January 2026.

The Company adopted Circular No. 99/2025/TT-BTC from 1 January 2026. Where the adoption of the Circular affects the presentation of the financial statements, comparative information has been restated or reclassified, as appropriate, in accordance with its requirements. Consequently, the accounting information and amounts presented in these interim financial statements are comparable, having been prepared and presented consistently.

2. FISCAL YEAR AND ACCOUNTING CURRENCY

2.1 Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 January and ends on 31 December of the solar year.

The interim financial statements of the Company are prepared for the period ended 30 June 2026.

2.2 Accounting currency

The accompanying interim financial statements are expressed in Vietnamese Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

3.1 Accounting System

The Company applied the Vietnamese Enterprise Accounting System promulgated under Circular No. 99/2025/TT-BTC dated 27 October 2025, issued by the Ministry of Finance.

3.2 Statements for the compliance with Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Below are the major accounting policies adopted by the Company in the preparation of the interim financial statements:

Basis of preparation the interim financial statements

The attached Interim Financial Statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the relevant statutory requirements applicable to the preparation and presentation of the interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of preparation the interim financial statements (Continued)

The interim financial statements of the Company are prepared on the basis of the summary of the financial statements of the dependent units and the financial statements of the Office of the Company. All transactions and balances between the Office of the Company and its dependent units as well as between the dependent units have been eliminated when preparing and presenting the Company's interim financial statements.

The accompanying interim financial statements are not intended to reflect the financial position, results of operations, and cash flows in accordance with accounting principles and practices accepted in countries other than Vietnam.

Accounting estimates

The preparation of the interim financial statements in conformity with Vietnamese Accounting Standards requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets, and disclosures of contingent assets and liabilities at the date of the interim financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates and assumptions.

Types of exchange rates applied in accounting

For Transactions in Foreign Currency

Transactions denominated in currencies other than VND during the period are translated into VND at the actual exchange rates prevailing on the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND, except for demand deposits, are translated into VND at the average telegraphic transfer buying and selling exchange rates quoted by the commercial bank with which the Company regularly transacts. The Company does not retranslate all or part of the carrying amount of foreign currency-denominated receivables for which an allowance for doubtful debts has been recognised.

Foreign currency-denominated demand deposits are translated into VND at the average telegraphic transfer buying and selling exchange rate quoted by the commercial bank where the Company maintains its deposit accounts as at the end of the reporting period.

Exchange differences arising from the translation of foreign currency-denominated monetary items are recognised in the Statement of Income for the period and presented on a net basis.

Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 03 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are measured at the lower of cost and net realizable value. Cost of inventories comprise costs of purchase and other costs directly attributable to the purchase of the inventory. The cost of inventories is determined in accordance with the weighted average method.

Net realizable value is the estimated selling price of inventory items less all estimated costs of completion and costs of marketing, selling and distribution. The Company uses the perpetual inventory method and the inventory cost is calculated via average method.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Inventories (Continued)

The Company's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises its purchase price and all other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

	Years
Buildings, structures	05 - 50
Machinery and equipment	05 - 20
Motor vehicles	05 - 30
Office equipment	05 - 10
Others	05 - 10

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Intangible fixed assets and amortization

The Company's intangible assets are computer software, which are stated at history cost less accumulated amortization.

Historical costs of intangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use.

Computer software is amortized on a straight-line basis over its estimated useful life of 5 years.

Operating leases as lessee

The Company's operating leases include office and land leases. Payments for an operating lease are recognized as production and business costs by the straight-line method during the entire asset lease term.

Deferred expenses

Deferred expenses comprise actual expenses arising but relevant to financial performance in several accounting periods. The Company's deferred expenses includes:

Tools, supplies and packaging materials pending amortization

Tools and supplies are recorded to expenses and depreciated to on a straight-line basis with useful life of not exceeding 36 months.

Fixed assets repair costs

Fixed assets repair costs are classified by the Company into minor repairs and major repairs. These expenses are amortized into expenses on a straight-line basis over a maximum of 12 months (for minor repair costs) and a maximum of 36 months (for major repair costs).

Prepaid insurances

Prepaid insurances are amortized on a straight-line basis with an amortization period equivalent to the effective period of the related insurance contract.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred expenses

Other deferred expenses

Other deferred expenses are stated at cost and amortized on a straight-line basis over their useful lives.

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with the Company's accounting policies.

Payables

The account payables are monitored in details by payable terms, payable parties, original currency and other factors depending on the Company's management requirement.

The account payables include payables as trade payables, loans payable, intercompany payable and other payables which are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables comprise liabilities of a commercial nature arising from transactions for the purchase of goods, services, or assets between the Company and suppliers (being parties independent of the Company, including payables between the parent company and its subsidiaries, joint ventures, and associates).
- Other payables comprise liabilities that are non-commercial in nature and do not arise from transactions for the purchase of goods or the receipt of services.

Dividend and profit distribution payables

Dividends payable to shareholders are recognised as payables in the interim financial statements after the dividend distribution has been approved by the Company's Annual General Meeting of Shareholders and the Company's Board of Directors has issued a notice of dividend distribution.

Accrued expenses

Accrued expenses are those already recorded in operating expenses in the period but not actually paid to ensure that when these expenses actually occur, they will not have a significant influence on operating expenses based on matching principle between income and expenses.

The Company recognizes Accrued expenses as follows:

- Interest expense payable: Accrued in advance based on outstanding balance, applicable interest rate and number of days of interest calculation, based on loan contract.
- Other expenses for services purchased from outside: Deducted before the fact that the Company has received related goods and services, but has not yet received an invoice, the value of advance is based on the contract, or agreement between the Company and the supplier.

Borrowings and finance lease liabilities

Including loans from joint stock commercial banks.

The Company monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard "Borrowing costs".

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Statement of Income when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards "Borrowing cost".

Owners' equity

Capital is recorded according to the actual amounts invested by shareholders.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

Revenue and other income

The Company's revenue includes revenue from selling goods, finished products (food items such as rice, anchovies; and gasoline, oil, and lubricants) and other services rendered.

Revenue from sale of goods

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

- The Company has transferred substantially all the risks and rewards of ownership of the products or goods to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- Costs related to transactions can be determined.

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- Identify the completed work as at the interim Statement of Financial Position date; and
- Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that services.

***Revenue from interest income, other income*:**

The revenue is recognized when the Company can obtain economic benefits from the above activities and when it is reliably measured.

Cost of goods sold

Cost of goods sold or services rendered including the cost of products, goods, services during the year is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial expenses

Financial expenses reflect expenses incurred during the year, mainly including borrowing costs, exchange rate losses when re-evaluating monetary items denominated in foreign currencies at the end of the period or when paying debts. pay, or collect receivables.

Current corporate income tax expense and deferred corporate income tax expense

Corporate income tax expenses: is total current income tax expenses in determining profit or loss of a period.

Current income tax expenses: are corporate income tax payable calculated on taxable profit during the period and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.

The Company has an obligation to pay corporate income tax at the rate of 20% on taxable profits.

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Basic earnings per share

Basic earnings per share are calculated by dividing net profit (loss) after tax for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year.

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects. When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or related services (by business segment) or in providing products or services within a particular economic environment (geographical area) which is subject to risks and returns that are different from those of other segments.

The Board of Directors believes that the Company operates in business segments, which include manufacturing, processing, and trading of food products, anchovies and trading in petroleum and operating in geographical segments, which include domestic and international markets. Segment reports will be prepared by business segments and by geographical area.

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

5.1 Cash and cash equivalents

	30 June 2026 VND	01 January 2026 (Restated) VND
Cash on hand	331,678,000	362,451,000
Bank deposits (i)	64,208,037,189	32,637,853,273
Cash equivalents (ii)	15,009,760,274	30,023,424,658
Total	**79,549,475,463**	**63,023,728,931**

(i) Details of demand deposit are as follows:

	30 June 2026 VND	01 January 2026 VND
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh City Branch	8,519,997,334	92,477,181
Joint Stock Commercial Bank for Investment And Development of Vietnam - Phu Quoc Branch	27,932,147,222	25,304,031,758
Military Commercial Joint Stock Bank - Can Tho Branch	14,928,180,440	737,583,963
Deposits at other banks and credit institutions	12,827,712,193	6,503,760,371
Total	**64,208,037,189**	**32,637,853,273**

(ii) Cash equivalents:

	30 June 2026 VND	01 January 2026 (Restated) VND
Joint Stock Commercial Bank For Foreign Trade of Vietnam - Kien Giang Branch (ii.1)	15,000,000,000	30,000,000,000
Accrued interest on cash equivalents	9,760,274	23,424,658
Total	**15,009,760,274**	**30,023,424,658**

(ii.1) Bank deposits with a term of 03 month and an interest rate of 4.75% per annum.

5.2 Short-term receivables from customers

	30 June 2026 (VND)		01 January 2026 (VND)	
	Book value	Allowance	Book value	Allowance
Sikakroabea Co.Ltd	125,921,637,272	-	33,806,775,111	-
Three Hills Ghana Limited	140,745,409,553	-		-
Louis Dreyfus Company Asia PTE Ltd	-	-	16,508,804,473	-
Olam Global Agri PTE Ltd	-	-	11,549,535,896	-
Zest (FZC)	65,022,491,572	-	-	-
Others	23,283,496,319	(199,757,000)	15,441,190,654	(199,757,000)
Total	**354,973,034,716**	**(199,757,000)**	**77,306,306,134**	**(199,757,000)**
In which:				
***Receivables from related parties** (Details in Note 7.1)*	***5,227,826,230***	-	-	-

(i) Of which, the rights to claim payment comprise the outstanding trade receivables from export customers amounting to VND 125,921,637,272 as at 30 June 2026 (as at 1 January 2026: VND 72,101,292,398) and the benefits arising from rice sale contracts with customers, which are pledged as security for loans from banks (Note 5.16).

5.3 Short-term repayments to suppliers

	30 June 2026 (VND)		01 January 2026 (VND)	
	Book value	Allowance	Book value	Allowance
Enco JSC	616,045,500	-	246,418,200	-
Phat Phuoc Thanh One Member Co., Ltd	-	-	2,340,000,000	-
Vietnam Trade Promotion Center for Agriculture and Environment	-	-	420,700,000	-
Truong Thinh Co., Ltd	1,914,738,655	-	-	-
Others	844,651,537	(115,739,659)	438,170,997	(115,739,659)
Total	**3,375,435,692**	**(115,739,659)**	**3,445,289,197**	**(115,739,659)**

5.4 Other receivables

	30 June 2026 (VND)		01 January 2026 (VND) (Restated)	
	Book value	Allowance	Book value	Allowance
a) Short-term	**885,537,663**	**(126,350,025)**	**239,350,025**	**(126,350,025)**
Receivables from employees	-	-	113,000,000	-
Others	885,537,663	(126,350,025)	126,350,025	(126,350,025)
+ Vietnam Southern Food Corporation - JSC, receivables from entrusted export activities	*751,020,760*		-	
+ Others	*134,516,903*	*(126,350,025)*	*126,350,025*	*(126,350,025)*
b) Long-term	**75,000,000**	-	**75,000,000**	-
Deposits	75,000,000	-	75,000,000	-
Total	**960,537,663**	**(126,350,025)**	**314,350,025**	**(126,350,025)**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)

For the period ended 30 June 2026

5.5 Bad debts

	30/06/2026 (VND)				01/01/2026 (VND)			
	Overdue periods	Original value	Allowance (-)	Recoverable amount	Overdue periods	Original value	Allowance (-)	Recoverable amount
Short-term receivables from customers		**199,757,000**	**(199,757,000)**	**-**		**199,757,000**	**(199,757,000)**	**-**
My Nghi Co., Ltd - Nguyen Ngoc Thao	Over 3 years	129,757,000	(129,757,000)	-	Over 3 years	129,757,000	(129,757,000)	-
Tam Hung Co., Ltd	Over 3 years	70,000,000	(70,000,000)	-	Over 3 years	70,000,000	(70,000,000)	-
Short-term repayments to suppliers		**115,739,659**	**(115,739,659)**	**-**	**-**	**115,739,659**	**(115,739,659)**	
Duy Tan Design Consulting and Construction Co., Ltd	Over 3 years	65,739,659	(65,739,659)	-	Over 3 years	65,739,659	(65,739,659)	-
Hoang Anh Gia Bao Co., Ltd	Over 3 years	50,000,000	(50,000,000)	-	Over 3 years	50,000,000	(50,000,000)	-
Other short-term receivables		**126,350,025**	**(126,350,025)**	**-**		**126,350,025**	**(126,350,025)**	**-**
Hoang My Co., Ltd	Over 3 years	51,385,725	(51,385,725)	-	Over 3 years	51,385,725	(51,385,725)	-
Me Linh Private Enterprise, An Giang	Over 3 years	40,808,300	(40,808,300)	-	Over 3 years	40,808,300	(40,808,300)	-
Ut Hoang Private Enterprise (Ms. Le Thi Hoang)	Over 3 years	34,156,000	(34,156,000)	-	Over 3 years	34,156,000	(34,156,000)	-
Total		**441,846,684**	**(441,846,684)**	**-**		**441,846,684**	**(441,846,684)**	**-**

5.6 Inventories

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original value	Allowance	Original value	Allowance
Good in transit	5,235,760	-	3,727,314,815	-
Raw material	381,582,498,122	(6,952,742,122)	122,471,922,585	(6,952,742,122)
Tool, supplies	18,274,718,215	-	17,838,605,317	-
Finish good	158,170,150,804	(1,541,974,028)	28,251,764,901	(1,541,974,028)
Good	109,870,581,493	(7,698,708,394)	77,074,655,878	(7,698,708,394)
Total	**667,903,184,394**	**(16,193,424,544)**	**249,364,263,496**	**(16,193,424,544)**

The amounts of inventories, including main materials, finished products and goods, circulated in the process of production and business owned by Kien Giang Import & Export Joint Stock Company financed by loans have been pledged to secure loans at the banks as at 30 June 2026 is VND 649,623,230,419 (as at 1 January 2026: VND 224,265,980,112). Details in Note 5.16.

5.7 Deferred expenses

	30 June 2026 VND	01 January 2026 VND
Short-term	**4,481,394,835**	**903,561,845**
Tools, supplies, packaging materials pending amortization	1,296,257,359	643,289,599
Asset repair costs	870,963,621	158,262,514
Handling and processing costs of goods pending export	1,066,383,461	42,170,566
Annual land rental expenses pending amortization	625,747,548	-
Other deferred expenses	622,042,846	59,839,166
Long-term	**43,094,612,089**	**45,103,790,437**
Tools, supplies, packaging materials pending amortization	174,498,890	441,447,307
Insurance cost	-	102,880,406
Prepaid land rent (i)	42,920,113,199	44,171,608,295
Others	-	387,854,429
Total	**47,576,006,924**	**46,007,352,282**

(i) The prepaid land rent presents the carrying amount of the land use rights which originated from assigned land with surcharges and had with a maximum lease period of 50 years. According to the notification from the Tax Department of An Giang Province, the Company is exempted from paying land for the remaining period of the leases.

As at 30 June 2026, the carrying amount of the above-mentioned leased land use rights have been pledged to secure loans at joint stock commercial banks is VND 11,910,136,145 (as at 1 January 2026: VND 30,521,239,602).

5.8 Tangible fixed assets

Unit: VND

	Buildings and Structures	Machinery, equipment	Transportation means	Office tools and equipment	Others	Total
HISTORICAL COST						
Balance as at 01 January 2026	**228,770,792,435**	**164,874,210,684**	**83,875,507,687**	**1,248,750,830**	**1,571,753,846**	**480,341,015,482**
Purchase	-	1,339,000,000	-	-	-	1,339,000,000
Disposal during the period	-	(100,110,000)	(1,320,000,000)	-	-	(1,420,110,000)
Balance as at 30 June 2026	**228,770,792,435**	**166,113,100,684**	**82,555,507,687**	**1,248,750,830**	**1,571,753,846**	**480,259,905,482**
ACCUMULATED DEPRECIATION						
Balance as at 01 January 2026	165,002,791,306	120,544,628,487	69,269,680,517	937,702,199	1,521,197,365	357,275,999,874
Depreciation	5,370,281,902	6,297,737,986	2,281,529,401	66,905,146	11,186,065	14,027,640,500
Disposal during the period	-	(100,110,000)	(1,320,000,000)	-	-	(1,420,110,000)
Balance as at 30 June 2026	**170,373,073,208**	**126,742,256,473**	**70,231,209,918**	**1,004,607,345**	**1,532,383,430**	**369,883,530,374**
NET BOOK VALUE						
Balance as at 01 January 2026	**63,768,001,129**	**44,329,582,197**	**14,605,827,170**	**311,048,631**	**50,556,481**	**123,065,015,608**
Balance as at 30 June 2026	**58,397,719,227**	**39,370,844,211**	**12,324,297,769**	**244,143,485**	**39,370,416**	**110,376,375,108**

In which:

- The cost of tangible fixed assets that have been fully depreciated but are still in use as of 30 June 2026 is VND 119,733,041,504 (as at 01 January 2026: VND 104,328,877,749).
- The carrying amount of tangible fixed assets have been pledged as securities for loans as at 30 June 2026 is VND 71,846,290,813 (as at 01 January 2026: VND 84,491,529,747).
- The cost of tangible fixed assets awaiting liquidation as of 30 June 2026 is VND 17,782,588,267 (as at 01 January 2026: VND 19,202,698,267).
- As at 30 June 2026 and 1 January 2026, there were no individual assets with a value representing 10% or more of total assets.

5.9 Intangible fixed assets

Unit: VND

	Software	Total
HISTORICAL COST		
Balance as at 01 January 2026	**120,000,000**	**120,000,000**
Balance as at 30 June 2026	**120,000,000**	**120,000,000**
ACCUMULATED AMORTIZATION		
Balance as at 01 January 2026	**933,333**	**933,333**
Amortization	22,000,000	22,000,000
Balance as at 30 June 2026	**22,933,333**	**22,933,333**
NET BOOK VALUE		
Balance as at 01 January 2026	**119,066,667**	**119,066,667**
Balance as at 30 June 2026	**97,066,667**	**97,066,667**

As at 30 June 2026 and 1 January 2026, the intangible fixed assets in use comprised ERP computer software used for management and business operations.

5.10 Construction in progress

	30 June 2026 (VND)		01 January 2026 (VND)	
	Original value	Recoverable amount	Original value	Recoverable amount
Contructions in progress	**1,356,388,307**	**1,356,388,307**	**1,356,388,307**	**1,356,388,307**
Project for expanding the drying yard and workers' housing at the Anchovy Processing Enterprise	1,356,388,307	1,356,388,307	1,356,388,307	1,356,388,307
Total	**1,356,388,307**	**1,356,388,307**	**1,356,388,307**	**1,356,388,307**

(i) The investment costs for the project to expand the drying yard and workers' housing at the Anchovy Processing Enterprise include expenses for acquiring land use rights, consulting fees, and other investment-related costs. On 20 June 2024, the Company submitted official document No. 21/TTr-XNK-KTĐT to the competent State authorities in Kien Giang Province to register its land use demand for implementing the 2024 project to expand the anchovy drying yard and workers' housing, at the same time, the Company has estimated the expected tax obligations to be paid when converting the land use purpose from agricultural land to non-agricultural production land. As at the date of preparation of this interim financial statements, the Company has not yet received an official response from the competent State authorities.

5.11 Short-term trade payables

	30 June 2026 VND	01 January 2026 VND
Hoang Minh Nhat JSC	-	72,000,000,000
Tan Truong Thinh JSC	1,168,815,312	15,483,760,686
Dami Software Co., Ltd	274,200,000	328,590,000
Global Packaging Investment SX Co., Ltd	987,216,228	3,238,211,250
Ohers	215,851,000	8,443,761,061
Total	**2,646,082,540**	**99,494,322,997**
*In which: **Trade payables to related parties** (details in Note 7.1)*	***13,358,000***	***6,128,037,000***

5.12 Short-term prepayments from customers

	30 June 2026 VND	01 January 2026 VND
Three Hills Ghana Limited	-	15,995,837,264
Zest (Fzc)	-	11,880,086,125
Rise Commodity And Distribution	1,139,692,109	-
AJC Trading Fzc	648,788,700	648,788,700
Nhu Y Food One Member Co., Ltd	588,600,000	-
Others	1,476,970,896	5,556,638,783
Total	**3,854,051,705**	**34,081,350,872**
*In which: **Prepayments from customers from related parties** (Details in Note 7.1)*	-	***2,219,417,099***

5.13 Taxes and receivables from, payables to the State Budget in short-term

	01 January 2026 VND	Additions VND	Paid VND	30 June 2026 VND
a) Payables	**2,946,267,924**	**3,424,560,697**	**4,864,528,584**	**1,506,300,037**
Corporate imcome tax	2,825,612,168	2,334,813,545	3,961,236,797	1,199,188,916
Personal income tax	120,655,756	379,040,098	499,695,854	-
Land tax, Land rental charges	-	619,127,054	312,015,933	307,111,121
Fees, Charges and Other Payables	-	91,580,000	91,580,000	-
b) Receivables	**120,000**	-	-	**120,000**
Value added tax	120,000	-	-	120,000

5.14 Short-term accrued expenses

	30 June 2026 VND	01 January 2026 VND
Accrued interest payable	616,267,586	146,637,991
Accrued costs of goods prepared	24,111,590,738	20,784,242,510
Accrued expenses of transportation	13,625,733,113	4,186,886,840
Accrued repair costs	171,224,304	26,487,404
Others	3,751,002,939	365,117,148
Total	**42,275,818,680**	**25,509,371,893**

5.15 Other short-term payables

	30 June 2026 VND	01 January 2026 VND
Payables to Vietnam Southern Food Corporation - JSC for entrusted export sales	17,335,250,034	-
Others	1,345,430,580	113,752,489
Total	**18,680,680,614**	**113,752,489**
In which: ***Other payables to related parties*** *(Details in Note 7.1)*	*17,335,250,034*	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2026

5.16 Borrowings and finance lease liabilities

	30 June 2026 VND	Increase in period VND	Decrease in period VND	01 January 2026 VND
a) Short-term borrowings and finance lease liabilities	**898,874,945,700**	**1,551,210,849,950**	**832,722,732,908**	**180,386,828,658**
a1) Short-term borrowings	**895,708,345,700**	**1,549,395,249,950**	**831,305,932,908**	**177,619,028,658**
Commercial Joint Stock Bank for Foreign Trade of Vietnam - Kien Giang Branch (1)	356,903,305,700	517,828,645,350	160,925,339,650	-
Vietnam Prosperity JSC Bank (2)	138,001,408,000	160,099,362,000	22,097,954,000	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Quoc Branch (3)	245,499,456,000	552,668,067,600	484,787,640,258	177,619,028,658
Vietnam Maritime Commercial Joint Stock Bank -Ho Chi Minh City Branch (4)	41,021,760,000	63,701,600,000	22,679,840,000	-
Military Commercial Joint Stock Bank - Can Tho Branch (5)	114,282,416,000	234,874,570,000	120,592,154,000	-
Vietnam International Commercial Joint Stock Bank (VIB) - Can Tho Branch	-	2,238,050,000	2,238,050,000	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch	-	16,905,138,000	16,905,138,000	-
Tien Phong Commercial Joint Stock Bank - Ho Chi Minh City Branch	-	1,079,817,000	1,079,817,000	-
a2) Current portion of long-term debt	**3,166,600,000**	**1,815,600,000**	**1,416,800,000**	**2,767,800,000**
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Quoc Branch (6)	3,166,600,000	1,815,600,000	1,416,800,000	2,767,800,000
Long-term borrowings and finance lease liabilities	**3,643,700,000**	**2,200,000,000**	**1,998,600,000**	**3,442,300,000**
Long-term borrowings	**3,643,700,000**	**2,200,000,000**	**1,998,600,000**	**3,442,300,000**
Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Quoc Branch (6)	3,643,700,000	2,200,000,000	1,998,600,000	3,442,300,000
Total	**902,518,645,700**	**1,553,410,849,950**	**834,721,332,908**	**183,829,128,658**

5.16 Borrowings and finance lease liabilities (Continued)

1) Loan from Vietcombank Kien Giang Branch ("Vietcombank Kien Giang") under Credit Facility Agreement No. 0100/25/HĐK-KIGIMEX dated 17 October 2025. The maximum credit limit granted to the Company is VND 500,000,000,000 and/or an equivalent amount in foreign currency. The credit limit is effective from 17 October 2025 to 16 October 2026. Specific credit agreements for the Company's business segments are as follows:

		Credit Line Agreement No. 0100/25/0341/RG/XD dated 17 October 2025	Credit Line Agreement No. 0100/25/0361/RG/GAO dated 17 October 2025
Credit limit	:	VND 50,000,000,000	VND 195,000,000,000
Loan tenor	:	up to 03 months from the day following the disbursement date	up to 06 months from the day following the disbursement date
Purpose	:	serving petroleum trading activities	serving rice production and trading activities
Interest rate	:	determined at each disbursement date based on Vietcombank Kien Giang's interest rate notices from time to time	determined at each disbursement date based on Vietcombank Kien Giang's interest rate notices from time to time

The credit facilities with Vietcombank Kien Giang are secured by tangible fixed assets including machinery, production lines, and assets attached to land at Vinh Thang Export Food Processing Enterprise under Kien Giang Import-Export Joint Stock Company; circulating inventories formed during the production and business process using loan proceeds; and property rights arising from all contracts signed between Kien Giang Import-Export Joint Stock Company and buyers/third parties formed from loan-funded transactions financed by Vietcombank Kien Giang.

2) Loan from Vietnam Prosperity Joint Stock Commercial Bank ("VPBank") under Credit Line Agreement No. BCLC-15205 dated 11 March 2026, with the following details:

Credit limit	:	VND 250,000,000,000
Effective term	:	12 months from the signing date of the Agreement
Purpose	:	Working capital financing for rice trading operations
Interest rate	:	Specified in the debt acknowledgment instrument between the Company and VPBank
Collateral arrangement:	:	The loan is secured by assets owned by the Company, including: – Future-formed or existing receivables arising from export contracts securing the outstanding loan balance; Circulating inventories equivalent to 120% of the outstanding loan balance.

5.16 Borrowings and finance lease liabilities (Continued)

3) Borrowing from Joint Stock Commercial Bank for Investment and Development of Vietnam - Phu Quoc Branch ("BIDV Phu Quoc") under Credit Contract No. 01/2025/679501/HĐTD dated 19 August 2025 with the following details:

Credit limit	:	VND 400,000,000,000;
Validity period	:	Twelve months from the Contract Signing Date but no later than 15 August 2026;
Purpose of the loan	:	Working capital supplementation, issuance of guarantees, and opening of letters of credit to support business operations;
Interest rates	:	Loan interest rates determined in specific loan contracts according to BIDV Phu Quoc's interest policy;
Form of security	:	The loan is secured by the right to claim debt formed in the future from Export Contracts; all input materials and goods circulating in the production and business process are formed from loan capital sponsored by BIDV Phu Quoc.

4) Loan from Vietnam Maritime Commercial Joint Stock Bank – Ho Chi Minh City Branch ("MSB HCM") under Credit Facility Agreement No. 112-00039601.04589/2025/HDTDHM dated 04 April 2025, with the following details:

Credit limit	:	VND 800,000,000,000, of which the loan limit is VND 800,000,000,000
Effective term	:	12 months from the signing date of this Agreement
Loan tenor for each drawdown	:	up to 06 months
Purpose	:	Supplementing working capital for rice export activities and domestic procurement of paddy and rice
Interest rate	:	As stipulated in each debt acknowledgment instrument
Collateral arrangement	:	The credit facility is unsecured in accordance with MSB HCM's credit policy.

5) Loan from Military Commercial Joint Stock Bank – Can Tho Branch ("MB Can Tho") under Credit Facility Agreement No. 371090.26.451.1421010.TD dated 30 March 2026, with the following details:

Credit limit	:	VND 300,000,000,000, of which the loan limit is VND 300,000,000,000
Effective term	:	From the signing date of the Agreement until 30 December 2026
Loan tenor for each drawdown	:	up to 05 months
Purpose	:	Providing credit facilities to support the Company's paddy and rice trading activities
Interest rate	:	As stipulated in each debt acknowledgment instrument
Collateral arrangement	:	The credit facility is unsecured

5.16 Borrowings and finance lease liabilities (Continued)

6) Borrowing from Joint Stock Commercial Bank for Investment and Development of Vietnam – Phu Quoc Branch ("BIDV Phu Quoc") under the medium and long-term credit contract as follows:

Borrowing contract No. 04/2023/679501/HĐTD dated 30 June 2023:

Loan principal	:	VND 800,000,000;
Purpose of borrowing	:	Purchasing of car for the Company's business;
Loan term	:	36 months;
Loan interest rate for the term	:	For the term: 9% p.a; applied within 12 months from the date of first disbursement. After this time, the floating interest rate is applied and calculated by the interest rate for citizen savings with the 24-month term and deferred interest payment under BIDV's policy, plus a minimum margin of 5%, which is determined and adjusted for every 6 months. The overdue interest rate applied to overdue principal is 150% of the loan interest rate for the term; Late payment interest for late payment interest debt is 10% p.a calculated on the balance of late payment interest corresponding to the late payment period. but not exceeding VND 2,000,000 per one time of late payment;
Repayment periods	:	The loan principal is repaid in 12 instalments, every 3 months or quarterly, on the 25th day of the last repayment period.
Form of loan guarantee	:	Assets formed from loan capital.

Borrowing contract No. 05/2023/67950/HĐTD dated 01 December 2023:

Loan principal	:	VND 1,200,000,000;
Purpose of borrowing	:	Purchasing of car for the Company's business;
Loan term	:	36 months;
Loan interest rate for the term	:	For the term: 8.3% p.a; applied within 12 months from the date of first disbursement. After this time, the floating interest rate is applied and calculated by the interest rate for citizen savings with the 24-month term and deferred interest payment under BIDV's policy, plus a minimum margin of 4.7%, which is determined and adjusted for every 6 months: The overdue interest rate applied to overdue principal is 150% of the loan interest rate for the term; Late payment interest for late payment interest debt is 10% p.a calculated on the balance of late payment interest corresponding to the late payment period. but not exceeding VND 2,000,000 per one time of late payment;
Repayment periods	:	The loan principal is repaid in 12 instalments, every 3 months or quarterly, on the 25th day of the last repayment period.
Form of loan guarantee	:	Assets formed from loan capital.

5.16 Borrowings and finance lease liabilities (Continued)

Facilities granted agreement No. 01/2024/679501/HĐTD dated 01 July 2024:

Loan principal	:	VND 2,142,000,000;
Purpose of borrowing	:	Purchase of indirect fixed assets, to support the business activities;
Loan term	:	36 months from the next day of first drawdown from BIDV Phu Quoc
Loan interest rate for the term	:	For the term: 8.5% p.a; applied within 12 months from the date of first disbursement. After this period, a floating interest rate shall apply, equivalent to BIDV's 24-month retail term-deposit rate (interest paid at maturity) plus a minimum margin of 4.4%, adjusted every six months;
		The overdue interest rate applied to overdue principal is 150% of the loan interest rate for the term;
		Late payment interest for late payment interest debt is 10% p.a calculated on the balance of late payment interest corresponding to the late payment period..
Repayment periods	:	The loan principal is repaid in 12 instalments, every 3 months or quarterly, on the 25th day of the last repayment period.
Form of loan guarantee	:	Assets formed from loan capital.

Facilities granted agreement No. 02/2025/679501/HĐTD dated 20 October 2025:

Loan principal	:	VND 4,360,000,000;
Purpose of borrowing	:	Purchase of indirect fixed assets, to support the business activities;
Loan term	:	36 months from the next day of first drawdown from BIDV Phu Quoc
Loan interest rate for the term	:	For the term: 8.5% p.a; applied within 12 months from the date of first disbursement. After this period, a floating interest rate shall apply, equivalent to BIDV's 24-month retail term-deposit rate (interest paid at maturity) plus a minimum margin of 2.9%, adjusted every six months;
		The overdue interest rate applied to overdue principal is 150% of the loan interest rate for the term; Late payment interest for late payment interest debt is 10% p.a calculated on the balance of late payment interest corresponding to the late payment period..
Repayment periods	:	The loan principal is repaid in 12 instalments, every 3 months or quarterly, on the 25th day of the last repayment period.
Form of loan guarantee	:	Assets formed from loan capital.

5.16 Borrowings and finance lease liabilities (Continued)

Facilities granted agreement No. 01/2026/679501/HĐTD dated 30 March 2026:

Loan amount	:	VND 2,200,000,000;
Purpose	:	Investment in machinery and equipment systems serving business operations at the Export Food Processing Enterprises
Loan tenor	:	36 months from the day following the first disbursement date by BIDV Phu Quoc;
Interest rate	:	In term interest rate: 10.5% per annum, applicable for 6 months from the first disbursement date. After this period, a floating interest rate applies, equal to BIDV's 24 month savings deposit rate (interest paid at maturity) plus a minimum margin of 3.3%, adjusted every 6 months. Overdue principal interest rate: 150% of the in term interest rate. Late payment interest on overdue interest: 10% per annum on the overdue interest balance for the corresponding late payment period
Principal repayment schedule	:	Principal is repaid over 12 instalments, each instalment covering 3 months (quarterly), on the 25th day of the final month of each repayment period.
Collateral arrangement	:	Assets formed from the loan.

5.17 Owners' equity

a. Changes of owners' equity

Unit: VND

	Owners' equity	Development and Investment Fund	Retained profits	Total
Balance as at 01 January 2025	**254,300,000,000**	**5,460,090,397**	**5,341,553,092**	**265,101,643,489**
Profit in the previous year	-	-	14,480,858,181	14,480,858,181
Dividend distribution	-	-	(4,450,250,000)	(4,450,250,000)
Appropriation to Development and Investment Fund	-	261,693,440	(261,693,440)	-
Appropriation to Bonus and Welfare Fund	-	-	(523,386,880)	(523,386,880)
Appropriation to Bonus Fund for Management	-	-	(78,508,032)	(78,508,032)
Appropriation to Social Charity Participation Fund	-	-	(27,714,740)	(27,714,740)
Balance as at 01 January 2026	**254,300,000,000**	**5,721,783,837**	**14,480,858,181**	**274,502,642,018**
Profit in this period	-	-	9,339,254,180	9,339,254,180
Dividend distribution (i)	-	-	(10,680,600,000)	(10,680,600,000)
Appropriation to Development and Investment Fund (i)	-	1,448,085,818	(1,448,085,818)	-
Appropriation to Bonus and Welfare Fund (i)	-	-	(1,737,702,982)	(1,737,702,982)
Appropriation to Bonus Fund for Management (i)	-	-	(434,425,745)	(434,425,745)
Appropriation to Social Charity Participation Fund (i)	-	-	(100,000,000)	(100,000,000)
Balance as at 30 June 2026	**254,300,000,000**	**7,169,869,655**	**9,419,297,816**	**270,889,167,471**

(i) Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders No. 58/NQ-XNK-ĐHĐCĐ dated 25 April 2026. The Company distributes profits in 2025 as follows:

- Appropriation to Bonus and Welfare Fund: 15% of profit after tax, equivalent to VND 2,172,128,727. In which: Bonus and Welfare Fund: VND 1,737,702,982; Bonus fund for Management: VND 434,425,745. Appropriation to Investment and Development Fund: 10% of profit after tax, equivalent to VND 1,448,085,818. Appropriation to Social Charity Participation Fund: 0.69% profits after tax, equivalent to VND 100,000,000.
- Dividend by cash at the rate of 4.2% on the charter capital equivalent to 420 VND per share, and VND 10,680,600,000.

5.17 Owners' equity (Continued)

b. Details of owners' equity

	30 June 2026 VND	01 January 2026 VND
Vietnam Southern Food Corporation - JSC	211,848,000,000	211,848,000,000
Other shareholders	42,452,000,000	42,452,000,000
Total	**254,300,000,000**	**254,300,000,000**

c. Capital transactions with shareholders and appropriation of profits

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
- Shareholders' capital		
Opening balance	254,300,000,000	254,300,000,000
Increased during the period	-	-
Decreased during the period	-	-
Closing balance	254,300,000,000	254,300,000,000
- Dividend, Profit distribution	**10,680,600,000**	**4,450,250,000**

d. Shares

	30 June 2026 Shares	01 January 2026 Shares
Quantity of registered shares	**25,430,000**	**25,430,000**
Quantity of issued shares	**25,430,000**	**25,430,000**
Common shares	25,430,000	25,430,000
Outstanding shares	**25,430,000**	**25,430,000**
Common shares	25,430,000	25,430,000
Par value of outstanding shares (VND per share)	*10,000*	*10,000*

5.18 Off interim Statement of Financial Position items

a. List of fixed assets pledged as collateral for borrowings

Asset description	Items	Carrying amount (VND)	Pledgee / Mortgagee	Purpose of security	Deadline
Main raw materials, merchandise and products	Inventories	649,623,230,419	Vietcombank Kien Giang; VPBANK; BIDV Phu Quoc *(Details in Note 5.15)*	As security for the credit facilities	By credit facility term
Rights to claim payment and property rights arising from export contracts	Short-term receivables from customers	125,921,637,272	Vietcombank Kien Giang *(Details in Note 5.15)*	As security for the credit facilities	By credit facility term
Buildings and structures, machinery and equipment, and transportation means	Tangible fixed assets	71,846,290,813	Vietcombank Kien Giang; VPBANK; BIDV Phu Quoc *(Details in Note 5.15)*	As security for the credit facilities	By credit facility term
Land use rights leased from the State	Long-term deferred expenses	11,910,136,145	Vietcombank Kien Giang; BIDV Phu Quoc *(Details in Note 5.15)*	As security for the credit facilities	By credit facility term

5.18 Off interim Statement of Financial Position items (Continued)

b. Operating lease assets

The Company also signed land lease contracts local authorities where its offices and factories and dependant units are located and being used for production and business establishments, warehouse with a maximum lease term of 50 years. Which includes:

- Land lease with one-time payment for the entire lease term: to be used as a working office, garage with a total area of 867.7 m2;
- Land lease with annual payment: to be used as a food processing facilities for export, processing anchovies for export, petroleum business with a total area of 299,032.2 m2.

c. Foreign currencies

	30/06/2026	01/01/2026
USD	1,737,953.76	899,714.61
EUR	-	44.18
Equivalent to VND	**45,686,775,450**	**23,540,183,059**

d. Doubtful debts written off

	30 June 2026 VND	01 January 2026 VND	Period of written off
Tran Thanh Dinh - An Hoa Industrial Park	166,982,720	166,982,720	2019
Thanh Phuoc Private Enterprise	229,845,000	229,845,000	2019
Tran Quoc Doan	168,738,419	168,738,419	2019
Kien Luong District Construction Service Consulting Center	15,000,000	15,000,000	2019
KUO Corp - Cement (193,760.00 USD)	4,482,637,600	4,482,637,600	2019
KUO Corp - Cement court fees ($12,339.98)	285,485,437	285,485,437	2019
Branch of My Le Private Enterprise	17,900,000	17,900,000	2019
Tam Huy Co. Ltd	602,770,000	602,770,000	2019
Total	**5,969,359,176**	**5,969,359,176**	

Causes of the debts write-off: Receivables are bad debts over 03 years and allowances have been made, lawsuits had been filed against a number of large value receivables from customers but cannot be enforced because customers have no assets to recover.

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE STATEMENT OF INCOME

6.1 Revenue from sale of goods and provision of services

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Revenue from sale of goods, finished and by-products	2,102,855,722,860	3,313,383,129,657
Total	**2,102,855,722,860**	**3,313,383,129,657**
In which:		
Revenue from related parties (Details in Note 7.1)	***128,718,185,072***	***79,497,147,208***

6.2 Cost of goods sold

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Cost of products, goods sold	1,853,364,482,217	2,978,131,314,011
Cost of inventory losses due to storage	1,079,572,904	1,306,069,304
Provision for inventory devaluation	-	15,118,433,898
Total	**1,854,444,055,121**	**2,994,555,817,213**

6.3 Financial income

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Interest income from deposits	552,306,481	-
Realized foreign exchange gain	4,806,376,420	19,897,258,927
Unrealized foreign exchange gain	1,214,123,460	-
Total	**6,572,806,361**	**19,897,258,927**

6.4 Financial expenses

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Interest expenses	12,245,851,082	20,337,540,898
Realized foreign exchange loss	2,110,106,586	16,936,429,184
Unrealized foreign exchange loss	-	3,888,239,875
Total	**14,355,957,668**	**41,162,209,957**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2026

6.5 Selling and General and administrative expenses

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Selling expenses	**222,024,918,588**	**265,775,491,454**
Employee expenses	1,093,201,093	825,160,102
Materials expenses	110,924,676,689	137,112,226,581
Office supplies expenses	4,191,000	-
Amortization and Depreciation expenses	479,381,382	311,980,520
Outsourcing expenses	107,861,147,577	126,338,282,997
Other cash expenses	1,662,320,847	1,187,841,254
General and administrative expenses	**9,576,194,084**	**17,950,437,010**
Employee expenses	7,110,985,303	7,090,285,338
Materials expenses	36,468,811	39,445,444
Office supplies expenses	109,957,143	841,423,731
Amortization and Depreciation expenses	1,100,721,552	1,160,624,120
Charges and fee	24,737,273	42,169,938
Provision expense/(reversal)	*(6,882,000,000)*	*(5,901,000,000)*
- Provision/(Reversal) for the salary fund	*(6,882,000,000)*	*(5,901,000,000)*
Outsourcing expenses	1,787,309,776	3,845,125,695
Other cash expenses	6,288,014,226	10,832,362,744
Total	**231,601,112,672**	**283,725,928,464**
In which:		
Selling expenses from related parties *(Details in Note 7.1)*	**-**	***87,734,996***

6.6 Other income

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Disposals of fixed assets	274,001,667	-
Penalties, compensation of contract received	2,377,001,712	-
Income from selling recovered scrap, tools	-	99,811,636
Income from export entrustment	-	495,346,034
Others	9,500,065	72,843
Total	**2,660,503,444**	**595,230,513**

6.7 Other expenses

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Administrative penalties and late payment interest	10,589,758	-
Penalties and compensation on cancellation of contracts	-	825,548,100
Others	3,249,721	256
Total	**13,839,479**	**825,548,356**

6.8 Current corporate income tax expense

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Accounting profit before income tax	**11,674,067,725**	**13,606,115,107**
Increase adjustments	-	-
Decrease adjustments	-	-
Assessable income	**11,674,067,725**	**13,606,115,107**
Taxable income	**11,674,067,725**	**13,606,115,107**
Corporate income tax rate	*20%*	*20%*
Corporate income tax expense	**2,334,813,545**	**2,721,223,021**
Current corporate income tax expense	**2,334,813,545**	**2,721,223,021**

6.9 Basic earnings per share

	For the period ended 30 June 2026	For the period ended 30 June 2025
Profit/(loss) after corporate income tax (VND)	**9,339,254,180**	**10,884,892,086**
Profit/loss attributable to ordinary shareholders (VND) (i)	**9,339,254,180**	**10,884,892,086**
Weighted average number of ordinary shares outstanding during the period (shares)	25,430,000	25,430,000
Basic earnings per share (VND/share)	**367**	**428**

(i) The Company had not estimated the appropriations to the Bonus and Welfare Fund, the Management Board Bonus Fund and the Social Charity Fund as at the date of preparation of this interim financial statements.

6.10 Production and business expenses by factors

	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Raw material expenses	2,061,249,901,073	3,069,409,077,122
Employee expenses	18,670,900,269	17,957,568,890
Amortization and Depreciation expenses	15,301,135,596	14,898,346,637
Reversal of allowances	(6,882,000,000)	(5,901,000,000)
Outsourcing expenses	119,770,080,044	143,816,187,993
Other cash expenses	8,404,933,532	12,493,080,618
Total	**2,216,514,950,514**	**3,252,673,261,260**

7. OTHER INFORMATION

7.1. Information of related parties

List of major related parties the Company has transactions with during the year:

Related Parties	Relationship
Vietnam Southern Food Corporation - JSC	Parent Company
Mechanics Construction and Foodstuff Joint Stock Company	Fellow subsidiary
Dong Thap Food Company	Branch of Parent Company
Tien Giang Food Company	Branch of Parent Company
Vietnam Southern Food Corporation - JSC - Thot Not Branch	Branch of Parent Company
Tra Vinh Food Company	Branch of Parent Company
Dong Thap Food Company	Branch of Parent Company
Members of the Boards of Directors, Supervisors, Management, other managers, and close member within the families of these persons	Significant influence

a. Remuneration for the Boards of Directors, Supervisors and Management, and other managers

Related parties	Nature of transaction	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Members of the Boards of Directors, Supervisors, Management and other managers	Income from remuneration, salaries, bonus and other incomes	2,938,116,000	1,879,204,700

7.1. Information of related parties (Continued)

Details:

Remuneration of the Board of Directors and others managers

Name	Position	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Mr. Bach Ngoc Van	Chairman	88,800,000	72,000,000
Ms. Duong Thi Thanh Nguyet	Permanent Vice Chairman	72,000,000	60,000,000
Mr. Mai Thanh Cong	Vice Chairman	72,000,000	60,000,000
Mr. Pham Minh Trung	Member	72,000,000	60,000,000
Ms. Tran Tu Khanh	Member	72,000,000	60,000,000
Mr. Nguyen Thanh Tien	Secretary	36,000,000	30,000,000
Total		**412,800,000**	**342,000,000**

Remuneration of the Board of Supervisors

Name	Position	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Ms. Tran Thi Mai Trinh	Former Head of the Board	-	-
Mr. Tran Cong Ly	Head of the Board (from 25 April 2026)	32,000,000	45,000,000
Ms. Tran Thi Phuong Lan	Member	48,000,000	45,000,000
Mr. Cao Van Nghi	Member (from 25 April 2026)	16,000,000	-
Total		**96,000,000**	**90,000,000**

Income from direct managing of Members from the Board of Directors, the Board of Supervisors, the Board of Management

Name	Position	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Mr. Bach Ngoc Van	Chairman	223,200,000	152,972,800
Ms. Duong Thi Thanh Nguyet	Permanent Vice Chairman cum General Director	749,700,000	404,691,000
Mr. Mai Thanh Cong	Vice Chairman	136,800,000	104,982,700
Ms. Tran Thi Mai Trinh	Former Head of Board of Supervisors	295,000,000	266,689,100
Ms Tran Thi Phuong Lan	Member of Supervisors	15,000,000	23,154,400
Mr. Pham Minh Trung	Member of Board of Directors cum Deputy General Director	478,800,000	272,477,700
Mr. Nguyen Mai Thai Son	Deputy General Director	453,600,000	222,237,000
Mr. Tran Cong Ly	Head of Board of Supervisors	50,400,000	
Mr. Le Van Vang	Corporate Governance Officer	26,816,000	
Total		**2,429,316,000**	**1,447,204,700**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2026

7.1. Information of related parties (Continued)

b. Transactions with related parties

Related parties	Relationship	Nature of transaction	For the period ended 30 June 2026 VND	For the period ended 30 June 2025 VND
Sales transactions			**72,117,252,641**	**42,351,924,717**
Vietnam Southern Food Corporation - JSC	Parent Company	Entrusted sales	-	10,141,266,860
		Sale of goods	66,105,259,291	32,210,657,857
Tien Giang Food Company	Branch of Parent Company	Sale of goods	1,900,000,000	-
Vietnam Southern Food Corporation - JSC - Thot Not Branch	Branch of Parent Company	Sale of goods	4,111,993,350	-
Purchase transactions			**128,718,185,072**	**79,497,147,208**
Vietnam Southern Food Corporation - JSC	Parent Company	Purchase of goods	127,272,885,683	77,540,088,320
Mechanics Construction and Foodstuff JSC	Fellow subsidiary	Purchase of fixed assets	1,339,000,000	1,210,070,000
		Purchase of tools	23,800,000	-
		Asset repair costs	7,900,000	733,100,000
Tien Giang Food Company	Branch of Parent Company	Purchase of goods	53,866,520	13,888,888
Tra Vinh Food Company	Branch of Parent Company	Purchase of goods	7,607,869	-
Dong Thap Food Company	Branch of Parent Company	Purchase of goods	13,125,000	-
Purchase of services			-	**87,734,996**
Vietnam Southern Food Corporation - JSC	Parent Company	Services	-	87,734,996

7.1. Information of related parties (Continued)

c. Outstanding balances with related parties

Related parties	Relationship	30 June 2026 VND	01 January 2026 VND
Short-term receivables from customers		**5,227,826,230**	**-**
Vietnam Southern Food Corporation - JSC	Parent Company	5,227,826,230	-
Short-term trade payables		**13,358,000**	**6,128,037,000**
Vietnam Southern Food Corporation - JSC	Parent Company	-	4,704,000,000
Mechanics Construction and Foodstuff JSC	Fellow subsidiary	-	1,424,037,000
Tien Giang Food Company	Branch of Parent Company	13,358,000	-
Short-term prepayments from customers		**-**	**-**
Vietnam Southern Food Corporation - JSC	Parent Company		
Other short-term payables		**17,335,250,034**	**-**
Vietnam Southern Food Corporation - JSC	Parent Company	17,335,250,034	-

7.2. Segment reporting

a. Segment reports by business area

Segment report of income for the period ended 30 June 2026

	Food business	Petroleum business	Anchovy business	Total
Net revenues from sale of goods and provision of services to external customers	1,867,359,719,175	221,540,804,313	13,955,199,372	2,102,855,722,860
Cost of goods sold	(1,631,176,856,709)	(211,080,683,695)	(12,186,514,717)	(1,854,444,055,121)
Gross revenue from sale of goods and provision of services	**236,182,862,466**	**10,460,120,618**	**1,768,684,655**	**248,411,667,739**
Financial income	6,565,033,362	448,575	7,324,424	6,572,806,361
Financial expenses	(13,962,576,266)	(269,409,127)	(123,972,275)	(14,355,957,668)
Selling expenses	(219,427,530,837)	(2,058,308,630)	(539,079,121)	(222,024,918,588)
General and administrative expen:	(7,042,168,553)	(2,534,025,531)	-	(9,576,194,084)
Net segment profit from operating activities	**2,315,620,172**	**5,598,825,905**	**1,112,957,683**	**9,027,403,760**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2026

7.2. Segment reporting (Continued)

a. Segment reports by business area (Continued)

Segment report of income for the period ended 30 June 2025

	Food business	Petroleum business	Anchovy business	Total
Net revenues from sale of goods and provision of services to external customers	3,123,269,393,669	179,108,468,193	11,005,267,795	3,313,383,129,657
Cost of goods sold	(2,810,290,586,725)	(173,543,611,358)	(10,721,619,130)	(2,994,555,817,213)
Gross revenue from sale of goods and provision of services	**312,978,806,944**	**5,564,856,835**	**283,648,665**	**318,827,312,444**
Financial income	19,895,867,070	574,750	817,107	19,897,258,927
Financial expenses	(40,631,337,756)	(290,612,235)	(240,259,966)	(41,162,209,957)
Selling expenses	(263,087,606,815)	(2,169,747,700)	(518,136,939)	(265,775,491,454)
General and administrative expen:	(14,698,178,222)	(2,651,149,100)	(601,109,688)	(17,950,437,010)
Net segment profit from operating activities	**14,457,551,221**	**453,922,550**	**(1,075,040,821)**	**13,836,432,950**

Expenses related to fixed assets and long-term prepaid expenses for the period ended 30 June 2026

	Food business	Petroleum business	Anchovy business	Total
Expenditures spent to purchase fixed assets	1,339,000,000	-	-	1,339,000,000
Depreciation and amortization	12,411,145,989	584,530,397	1,053,964,114	14,049,640,500
Allocation of prepaid expenses	8,244,117,906	981,543,523	1,476,879,911	10,702,541,340

Expenses related to fixed assets and long-term prepaid expenses for the period ended 30 June 2025

	Food business	Petroleum business	Anchovy business	Total
Expenditures spent to purchase fixed assets	1,210,070,000			1,210,070,000
Depreciation and amortization	12,271,883,801	677,614,721	697,353,019	13,646,851,541
Allocation of prepaid expenses	6,810,198,595	379,886,332	906,074,144	8,096,159,071

7.2. Segment reporting (Continued)

a. Segment reports by business area (Continued)

Segment assets and liabilities as at 30 June 2026

	Food business	Petroleum business	Anchovy business	Total
Segment assets				
Fixed assets	95,298,584,271	3,432,578,843	11,742,278,661	110,473,441,775
Contruction in progress	-	-	1,356,388,307	1,356,388,307
Receivables	-	-	-	-
Inventories	-	-	-	-
Assets that can not be allocated				1,172,601,886,320
Total				**1,284,431,716,402**
Segment liabilities				
Payables	47,903,797,075	81,590,000	276,582,075	48,261,969,150
Loans payable (can not be allocated)				902,518,645,700
Other liabilities that can not be allocated				62,761,934,081
Total				**1,013,542,548,931**

Segment assets and liabilities as at 30 June 2025

	Food business	Petroleum business	Anchovy business	Total
Segment assets				
Fixed assets	106,322,637,529	4,017,109,240	12,844,335,506	123,184,082,275
Contruction in progress	-	-	1,356,388,307	1,356,388,307
Receivables	75,496,581,595	5,205,013,736	50,000,000	80,751,595,331
Inventories	223,295,366,115	5,284,843,992	4,590,628,845	233,170,838,952
Assets that can not be allocated				219,177,251,798
Total				**657,640,156,663**
Segment liabilities				
Payables	158,758,474,011	292,550,000	34,021,751	159,085,045,762
Loans payable (can not be allocated)				183,829,128,658
Other liabilities that can not be allocated				40,223,340,225
Total				**383,137,514,645**

7.2. Segment reporting (Continued)

b. Segment reports by geographical area (Continued)

Segment revenue for the period ended 30 June 2026

	International market VND	Domestic market VND	Total VND
Net revenues from sale of goods and provision of services to external customers	1,474,738,930,498	628,116,792,362	2,102,855,722,860

Segment revenue for the period ended 30 June 2025

	International market VND	Domestic market VND	Total VND
Net revenues from sale of goods and provision of services to external customers	2,643,150,821,132	670,232,308,525	3,313,383,129,657

7.3. Comparative figures

Comparative figures on the interim Statement of Financial Position and related supplementing notes is the data on the Financial Statements for the year ended 31 December 2025 which has been audited by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

Comparative figures on the Interim Statement of Income, Interim Statement of Cash Flows and related supplementing notes is the data on the Interim Financial Statements for the period ended 30 June 2025 which has been reviewed by CPA VIETNAM Auditing Company Limited - An Independent Member Firm of INPACT.

Certain items in the interim financial statements have been reclassified to conform with the requirements of Circular No. 99/2025/TT-BTC dated 27 October 2025, as follows:

To the interim Statement of Financial Position

	Stated VND	Restated VND	Difference VND
CURRENT ASSETS			
Cash and cash equivalents	**63,000,304,273**	**63,023,728,931**	**23,424,658**
Cash equivalents	30,000,000,000	30,023,424,658	23,424,658
Short-term receivables	**80,572,523,330**	**80,549,098,672**	**(23,424,658)**
Other short-term receivables	262,774,683	239,350,025	(23,424,658)

An Giang, 10 July 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Chuc Ha	Tran Thi Diep	Duong Thi Thanh Nguyet

CÔNG TY CỔ PHẦN XUẤT NHẬP KHẨU KIÊN GIANG
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