

**GLOBAL PACIFIC SHIPPING JOINT STOCK
COMPANY**

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

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STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS

The Board of Executive Officers of Global Pacific Shipping Joint Stock Company (the “Company”) presents this report together with the Company’s interim financial statements for the 6-month period ended 30 June 2026.

THE BOARDS OF DIRECTORS, EXECUTIVE OFFICERS AND SUPERVISORS

The members of the Boards of Directors, Executive Officers and Supervisors of the Company during the period and to the date of approval of report are as follows:

Board of Directors

Mr. Tran Trung Quoc	Chairman
Mr. Le Anh Nam	Independent Member
Mr. Dang Nguyen Dang	Member
Mr. Tran Xuan Truong	Member
Ms. Nguyen Thi Thanh Huyen	Member

Board of Executive Officer

Ms. Nguyen Thi Thanh Huyen	Chief Executive Officer
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Board of Supervisors

Ms. Chu Thi Mai Huong	Head of the Board
Ms. Nguyen Thi Thu Tam	Member
Ms. Vuong Thi Thu Thuy	Member

Legal representative

The Company's legal representative during the period and as of the date of approval of these interim financial statements is Ms. Nguyen Thi Thanh Huyen.

BOARD OF EXECUTIVE OFFICERS’ STATEMENT OF RESPONSIBILITY

The Board of Executive Officers of the Company is responsible for preparing the interim financial statements, which give a true and fair view of the financial position of the Company as at 30 June 2026, and of its financial performance and cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. In preparing these interim financial statements, the Board of Executive Officers is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim financial statements so as to minimize errors and frauds.

STATEMENT OF THE BOARD OF EXECUTIVE OFFICERS (Continued)

The Board of Executive Officers is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and that the interim financial statements comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting. The Board of Executive Officers is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Executive Officers confirms that the Company has complied with the above requirements in preparing these interim financial statements.

For and on behalf of the Board of Executive Officers,



Nguyen Thi Thanh Huyen
Legal representative
14 August 2026

No.: 0153 /VN1A-HC-BC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: **The Shareholders,
The Board of Directors, the Board of Executive Officer and the Board of Supervisors
Global Pacific Shipping Joint Stock Company**

We have reviewed the accompanying interim financial statements of Global Pacific Shipping Joint Stock Company (the "Company"), approved on 14 August 2026 as set out from page 4 to page 36, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement and interim cash flow statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

The Board of Executive Officer's Responsibility for the Interim Financial Statements

The Board of Executive Officers is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting and for such internal control as the Board of Executive Officers determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

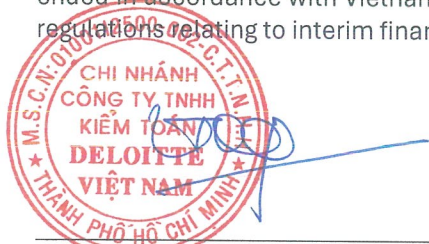
Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements (VSRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.



Nguyễn Quang Trung

Audit Partner

Audit Practising Registration Certificate

No. 0733-2023-001-1

**BRANCH OF DELOITTE VIETNAM AUDIT
COMPANY LIMITED**

14 August 2026

Ho Chi Minh City, Vietnam

GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY

Service Area 4, 6th Floor, Tower R2
The Everrich Building, 968 Ba Thang Hai Street
Phu Tho Ward, Ho Chi Minh City

FORM B 01a-DN

Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

INTERIM STATEMENT OF FINANCIAL POSITION*As at 30 June 2026*

Unit: VND

ASSETS	Codes	Notes	Closing balance	Opening balance
A. CURRENT ASSETS	100		202,815,760,171	146,151,406,425
I. Cash and cash equivalents	110	6	41,144,082,084	10,938,508,375
1. Cash	111		26,760,210,765	10,938,508,375
2. Cash equivalents	112		14,383,871,319	-
II. Short-term financial investments	120		24,385,294,658	33,155,071,370
1. Short-term held-to-maturity investments	123	7	24,385,294,658	33,155,071,370
III. Short-term receivables	130		88,405,788,515	59,332,956,464
1. Short-term trade receivables	131	8	87,468,189,540	54,118,667,603
2. Short-term advances to suppliers	132	9	19,398,343,299	21,986,527,458
3. Other short-term receivables	135	11	18,137,094,624	17,795,504,101
4. Provision for short-term doubtful debts	136	10	(36,597,838,948)	(34,567,742,698)
IV. Inventories	140		14,555,621,653	20,694,797,586
1. Inventories	141	12	14,555,621,653	20,694,797,586
V. Other short-term assets	160		34,324,973,261	22,030,072,630
1. Short-term deferred expenses	161	13	4,119,048,231	2,500,145,723
2. Value added tax deductibles	162		30,181,705,775	19,525,673,292
3. Taxes and other receivables from the State budget	163	18	24,219,255	4,253,615
B. NON-CURRENT ASSETS	200		2,976,756,477,186	2,899,675,615,801
I. Long-term receivables	210		1,008,531,750,000	931,657,750,000
1. Long-term advances to suppliers	212	9	929,457,750,000	929,457,750,000
2. Other long-term receivables	215	11	79,074,000,000	2,200,000,000
II. Fixed assets	220		1,753,830,361,227	1,865,702,605,014
1. Tangible fixed assets	221	14	1,753,830,361,227	1,865,702,605,014
- Cost	222		2,338,792,034,755	2,338,792,034,755
- Accumulated depreciation	223		(584,961,673,528)	(473,089,429,741)
III. Long-term assets in progress	250		69,471,142,851	36,978,741,095
1. Construction in progress	252	15	69,471,142,851	36,978,741,095
IV. Other long-term assets	270		144,923,223,108	65,336,519,692
1. Long-term deferred expenses	271	13	142,554,977,197	64,515,464,742
2. Deferred tax assets	272	16	2,368,245,911	821,054,950
TOTAL ASSETS (280=100+200)	280		3,179,572,237,357	3,045,827,022,226

The accompanying notes are an integral part of these interim financial statements

GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY

Service Area 4, 6th Floor, Tower R2
The Everrich Building, 968 Ba Thang Hai Street
Phu Tho Ward, Ho Chi Minh City

FORM B 01a-DN

Circular No. 99/2025/TT-BTC
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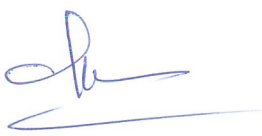
INTERIM STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND

RESOURCES	Codes	Notes	Closing balance	Opening balance
C. LIABILITIES	300		2,093,773,217,189	2,334,141,728,205
I. Current liabilities	310		447,645,849,208	436,401,026,005
1. Short-term trade payables	311	17	36,644,532,054	64,942,325,428
2. Short-term advances from customers	312		201,108,334	136,855,360
3. Short-term taxes and amounts payable to the State budget	314	18	21,134,816,496	10,095,675,745
4. Payables to employees	315		30,007,542,345	12,974,153,322
5. Short-term accrued expenses	316	19	18,041,414,566	12,039,510,453
6. Short-term deferred revenue	319		7,336,331,376	8,118,055,260
7. Other current payables	320	20	2,584,891,043	2,165,690,237
8. Short-term loans	321	21	325,107,576,729	322,250,878,150
9. Bonus and welfare funds	323	22	6,587,636,265	3,677,882,050
II. Long-term liabilities	330		1,646,127,367,981	1,897,740,702,200
1. Other long-term payables	338	20	232,462,450,000	232,462,450,000
2. Long-term loans	339	21	1,413,664,917,981	1,665,278,252,200
D. EQUITY	400		1,085,799,020,168	711,685,294,021
1. Owner's contributed capital	411	23	800,354,930,000	500,354,930,000
- Ordinary shares carrying voting rights	411a		800,354,930,000	500,354,930,000
2. Share premium	412		(621,900,000)	(288,400,000)
3. Investment and development fund	418		69,839,178,790	69,839,178,790
4. Other reserves	419		1,918,499,046	1,918,499,046
5. Retained earnings	420		214,308,312,332	139,861,086,185
- Retained earnings accumulated to the prior year end	420a		136,593,784,971	84,515,061,901
- Retained earnings of the current period/prior year	420b		77,714,527,361	55,346,024,284
TOTAL RESOURCES (440=300+400)	440		3,179,572,237,357	3,045,827,022,226


Trương Do Thanh Ngan
Preparer


Lê Thanh Chi
Chief Accountant


Nguyễn Thị Thanh Huyền
Legal representative
Approved on 14 August 2026

The accompanying notes are an integral part of these interim financial statements

GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY

Service Area 4, 6th Floor, Tower R2
The Everrich Building, 968 Ba Thang Hai Street
Phu Tho Ward, Ho Chi Minh City

FORM B 02a-DN

Circular No. 99/2025/TT-BTC

dated 27 October 2025 of the Ministry of Finance

INTERIM INCOME STATEMENT*For the 6-month period ended 30 June 2026*

Unit: VND

ITEMS	Codes	Notes	Current period	Prior period
1. Gross revenue from goods sold and services rendered	01	26	474,391,891,425	352,092,658,678
2. Net revenue from goods sold and services rendered (10=01)	10		474,391,891,425	352,092,658,678
3. Cost of sales	11	27	297,093,803,201	254,759,799,837
4. Gross profit from goods sold and services rendered (20=10-11)	20		177,298,088,224	97,332,858,841
5. Financial income	22	29	3,689,327,630	5,053,189,351
6. Financial expenses	23	30	60,090,490,652	58,346,390,898
- In which: Borrowing costs	24		51,399,875,571	55,215,695,480
7. General and administration expenses	26	31	23,664,940,568	14,306,585,829
8. Operating profit (30=20+(22-23)-26)	30		97,231,984,634	29,733,071,465
9. Other income	31		73,668,262	45,399,251
10. Other expenses	32		3,500,000	220,520,227
11. Profit/(Loss) from other activities (40=31-32)	40		70,168,262	(175,120,976)
12. Accounting profit before tax (50=30+40)	50		97,302,152,896	29,557,950,489
13. Current corporate income tax expense	51	32	21,134,816,496	8,249,490,898
14. Deferred corporate tax income	52	16	(1,547,190,961)	(2,297,203,914)
15. Net profit after corporate income tax (60=50-51-52)	60		77,714,527,361	23,605,663,505
16. Basic earnings per share	70	33	1,135	448
17. Diluted earnings per share	71	33	1,054	407


Trương Do Thanh Ngan
Preparer


Lê Thanh Chi
Chief Accountant



Nguyễn Thị Thanh Huyền
Legal representative
Approved on 14 August 2026

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GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY

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Phu Tho Ward, Ho Chi Minh City

FORM B 03a-DN

Circular No. 99/2025/TT-BTC

dated 27 October 2025 of the Ministry of Finance

INTERIM CASH FLOW STATEMENT
For the 6-month period ended 30 June 2026

Unit: VND

ITEMS	Codes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	97,302,152,896	29,557,950,489
2. Adjustments for:			
Depreciation and amortisation of fixed assets	02	111,872,243,787	111,787,593,493
Provisions	03	2,030,096,250	-
Foreign exchange loss/(gain) arising from translating foreign currency monetary items	04	38,354,875	(18,283,461)
Gain from investing activities	05	(930,733,185)	(304,612,406)
Borrowing costs	06	51,399,875,571	55,215,695,480
3. Operating profit before movements in working capital	08	261,711,990,194	196,238,343,595
Changes in receivables	09	(118,697,903,819)	(657,081,945,910)
Changes in inventories	10	6,139,175,933	(3,496,281,633)
Changes in payables	11	(5,312,350,263)	945,562,231,875
Changes in deferred expenses	12	(79,658,414,963)	3,090,072,351
Borrowing costs paid	14	(51,648,295,650)	(53,788,229,601)
Corporate income tax paid	15	(10,095,675,745)	(20,661,002,067)
Other cash outflows	17	(357,546,999)	(239,151,484)
Net cash generated by operating activities	20	2,080,978,688	409,624,037,126
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition of fixed assets	21	(32,492,401,756)	(1,356,981,212,127)
2. Cash outflow for lending, buying debt instruments of other entities	23	(6,050,000,000)	(28,305,680,000)
3. Cash recovered from lending, selling debt instruments of other entities	24	14,305,680,000	-
4. Interest earned	27	1,444,829,897	139,366,999
Net cash used in investing activities	30	(22,791,891,859)	(1,385,147,525,128)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from share issue	31	299,666,500,000	-
2. Proceeds from borrowings	33	14,636,084,657	1,784,260,200,000
3. Repayment of borrowings	34	(263,392,720,297)	(819,059,445,228)
Net cash generated by financing activities	40	50,909,864,360	965,200,754,772
Net increase/(decrease) in cash (50=20+30+40)	50	30,198,951,189	(10,322,733,230)
Cash and cash equivalents at the beginning of the period	60	10,938,508,375	23,172,556,710
Effects of changes in foreign exchange rates	61	6,622,520	(1,981,362)
Cash and cash equivalents at the end of the period (70=50+60+61)	70	41,144,082,084	12,847,842,118

Truong Do Thanh Ngan
Preparer

Le Thanh Chi
Chief Accountant

Nguyen Thi Thanh Huyen
Legal representative
Approved on 14 August 2026

The accompanying notes are an integral part of these interim financial statements

GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY

Service Area 4, 6th Floor, Tower R2
The Everrich Building, 968 Ba Thang Hai Street
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FORM B 09a-DN

Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance

NOTES TO THE INTERIM FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim financial statements

1. GENERAL INFORMATION**Structure of ownership**

Global Pacific Shipping Joint Stock Company (referred to as “the Company”) formerly known as Cuu Long Petroleum Services and Transportation Joint Stock Company, operates under Business Registration Certificate No. 0305020272, first registered on 4 June 2007 issued by the Department of Planning and Investment of Ho Chi Minh City. According to the 20th amended Business Registration Certificate dated 16 November 2018, the Company changed its name to Vietnam Gas and Chemical Transportation Joint Stock Company. According to the 27th amended Business Registration Certificate dated 25 March 2024, the Company changed its name to Global Pacific Shipping Joint Stock Company. Currently, the Company is operating with Business Registration Certificate No. 0305020272, according to the 33th amended on 04 May 2026, issued by the Department of Planning and Investment of Ho Chi Minh City.

The company was officially listed on the Hanoi Stock Exchange on 12 September 2011, with the stock code PCT.

The number of employees as at 30 June 2026 was 209 (as at 31 December 2025: 184).

Operating industry and principal activities

The Company’s operating industry is ocean transportation services.

The Company's principal activities are leasing ships, consulting on ship management.

Normal production and business cycle

The Company’s normal production and business cycle is carried out for a time period of 12 months or less.

Disclosure of information comparability in the interim financial statements

Corresponding figures on the interim statement of financial position and the corresponding notes are the figures on the audited financial statements for the year ended 31 December 2025.

Corresponding figures on the interim income statement, interim cash flow statement and the corresponding notes are the figures on the reviewed interim financial statements for the period ended 30 June 2026.

2. ACCOUNTING CONVENTION AND FINANCIAL YEAR/ACCOUNTING PERIOD**Accounting convention**

The accompanying interim financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to interim financial reporting.

The accompanying interim financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

Financial year/Accounting period

The Company’s financial period begins on 01 January and ends on 31 December.

The interim financial statements are prepared for the period from 01 January to 30 June.

3. ADOPTION OF NEW ACCOUNTING GUIDANCE

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the corporate accounting regime ("Circular 99"). This circular is effective from 1 January 2026 and applies for financial years beginning on or after 1 January 2026. Circular 99 supersedes Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 providing guidance on the corporate accounting regime, and the circulars amending and supplementing Circular 200.

The Company has adopted the changes in accounting guidance prescribed by Circular 99 for financial period beginning on 1 January 2026 on a prospective basis. Certain corresponding figures have been reclassified to conform with the presentation requirements of Circular 99, as disclosed in Note 38.

The adoption of these changes has not had any material impact on the disclosures or on amounts reported in these interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies, which have been adopted by the Company in the preparation of these interim financial statements, are as follows:

Estimates

The preparation of interim financial statements in conformity with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to financial reporting requires the Board of Executive Officers to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these accounting estimates are based on the Board of Executive Officers' best knowledge, actual results may differ from those estimates.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and are not restricted in use.

Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Company has the positive intent or ability to hold to maturity, including term deposits (commercial bills), bonds, preference shares which the issuer shall redeem at a certain date in the future, loans held to maturity to earn periodic interest and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost. Subsequent to initial recognition, interest received at maturity or periodically is recognised as an increase in held-to-maturity investments and finance income in the relevant interest periods.

Held-to-maturity investments are measured at cost less provision for held-to-maturity investments.

Provision for held-to-maturity investments is recognised when there is any indication or objective evidence that part or all of the Company's held-to-maturity investments may not be recoverable.

Receivables

Receivables represent the amounts recoverable from customers or other debtors and are stated at book value less provision for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more or when the debtor is in dissolution, in bankruptcy, or is experiencing similar difficulties and so may be unable to repay the debt.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost comprises direct materials and where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Cost is calculated using the weighted average method. Net realisable value represents the estimated selling price less all estimated costs to completion and estimated costs necessary to make the sale.

The evaluation of necessary provision for inventory obsolescence follows current prevailing accounting regulations which allow provisions to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at the statement of financial position date.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, accumulated depreciation and net book value.

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

	Years
Machinery and equipment	03 - 05
Transport vehicles	06 - 11
Office equipment	03 - 08

Leasing

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

The Company as lessor

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are charged to the income statement when incurred.

The Company as lessee

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the interim income statement on a straight-line basis over the term of the relevant lease. Benefits received and receivable as an incentive to enter into an operating lease are also spread on a straight-line basis over the lease term.

Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost includes costs that are necessary to form the assets in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their use.

Deferred expenses

Deferred expenses are actual expenses which have already been incurred but relate to results of operations of multiple accounting periods.

Short-term deferred expenses comprise prepaid insurance expenses and other short-term deferred expenses.

Long-term deferred expenses comprise vessel chartering costs, vessel registration and inspection fees, periodic vessel repair costs and other long-term deferred expenses. These expenses are amortized to the interim statement of income on a straight-line basis in accordance with the prevailing accounting regulations.

Trade payables

Trade payables represent liabilities arising from the purchase of goods, services or assets from suppliers in the ordinary course of the Company's business. Trade payables are stated at historical cost.

Accrued expenses

Accrued expenses comprise amounts payable for goods and services received by the Company but not yet paid due to the absence of sufficient supporting documentation, and are recognised in the interim income statement in the accounting period.

Borrowings

Borrowings are recognised at cost, being the proceeds received net of directly attributable costs incurred in connection with the borrowings.

Borrowing costs

Borrowing costs comprise interest expense and other costs directly attributable to the Company's borrowings. Other costs directly attributable to the Company's borrowings which are amortised using the on a straight-line basis over the term of the borrowings.

Borrowing costs are recognised in profit or loss in the year/period in which they are incurred, except for borrowing costs that are capitalised in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalized as part of the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Any income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Equity

Ordinary shares

Ordinary shares with voting rights are recognised at par value. Shares issued to increase charter capital or shareholders' contributed capital are recognised based on the actual proceeds received corresponding to the par value of successfully issued shares.

Share premium

Share premium represents the difference between the par value and the issuance price of ordinary shares, net of costs directly attributable to the share issuance.

Costs directly attributable to the share issuance are allocated between successfully issued shares and unsuccessfully issued shares as follows:

- The portion allocated to successfully issued shares is offset against share premium.
- The portion related to unsuccessfully issued shares is recognised as financial expenses for the period.

Profit distribution

The Company's net profit after tax is available for appropriation to shareholders as dividends upon approval by the Company's General Meeting of Shareholders.

Dividends are declared and paid from retained earnings based on the approval of shareholders at the Company's Annual General Meeting of Shareholders.

Bonus and welfare fund

Bonus and welfare fund is deducted from the profit after corporate income tax of the Company to be used for rewarding and encouraging physical benefits, serving the needs of the public, improving and enhancing mental and physical life of employees as approved by the resolution of the Company's Annual General Meeting of Shareholders. The appropriation and use of the bonus and welfare fund must comply with current prevailing accounting and financial regulations.

Investment and development fund

Investment and development fund is deducted from profits after corporate income tax of the Company to be used to invest in expanding the scale of production, business or in-depth investment of the enterprise. The appropriation and use of the investment and development fund are carried out in accordance with the Resolution of the General Meeting of Shareholders and applicable regulations.

Revenue and other income recognition

Revenue from the sale of goods is recognized when all five (5) following conditions are satisfied:

- (a) The Corporation has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) The amount of revenue can be measured reliably;
- (d) It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) the percentage of completion of the transaction at the interim statement of financial position date can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest income is recognised on an accrual basis, based on the outstanding balance of deposits and interest rates.

Other income comprises income from non-recurring activities that are not part of the Company's ordinary revenue-generating activities.

Cost of sales and services rendered

Cost of sales and services rendered comprises the cost of products, merchandise sold and services rendered during the period and is recorded in line with the related revenue recognised during the period.

General and administrative expenses

General and administrative expenses are expenses incurred in connection with the general administrative activities of the Company, which are not directly attributable to sales or production activities, and are recognised as expenses in the period on an accrual basis.

Foreign currencies

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction date. The balances of monetary items denominated in foreign currencies as at the statement of financial position date are retranslated at the exchange rates of commercial bank where the Company usually transacts on the same date. Exchange differences arising from the translation of these accounts are recognised in the interim income statement.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable includes current corporate income tax expenses in accordance with the Corporate Income Tax Law. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the interim financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using statement of financial position liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Segment reporting

A segment is a distinct business segment of the Company that provides a single product or service or a Company of related products and services (product segment), or provides products and services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from those of others. The basic reportable segment of the Company is product segment.

Segment reporting is prepared and presented in accordance with accounting policies applied to the preparation and presentation of the Company's interim financial statements in order to help users of interim financial statements to understand and evaluate the operations of the Company in a comprehensive way.

Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or common significant influence. Related parties may be companies or individuals, including their close family members.

5. KEY ASSUMPTIONS AND ESTIMATES

Key assumptions and estimates concerning the future, which give rise to estimation uncertainty at the reporting date and may result in a significant risk of material adjustments to the carrying amounts of assets and liabilities in the next financial year, are presented below.

Provision for doubtful receivables

The Company recognises a provision for doubtful receivables for outstanding receivables that are considered to be at risk of loss as at the interim statement of financial position date. The provision is determined based on the aging of overdue balances and other information relevant to the recoverability of each receivable.

Receivables are assessed for making provision based on overdue aging.

For overdue receivables, the provision is determined according to the following rates:

- | | |
|--|----------------------------------|
| • Overdue from 6 months to less than 1 year: | 30% of the outstanding balance; |
| • Overdue from 1 year to less than 2 years: | 50% of the outstanding balance; |
| • Overdue from 2 years to less than 3 years: | 70% of the outstanding balance; |
| • Overdue for 3 years or more: | 100% of the outstanding balance. |

For receivables that are not yet due but where the debtor is unlikely to settle the outstanding amount due to liquidation, bankruptcy or similar financial difficulties, the provision is estimated based on the expected amount of loss that may be incurred.

As these assessments are based on information and assumptions available at the reporting date, actual results may differ from the original estimates as a result of changes in debtors' financial condition, repayment capability, or future economic and market conditions. The Management will continue to review and update these assumptions in subsequent reporting periods to ensure that the carrying amounts of receivables appropriately reflect their recoverability.

Useful lives of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Depreciation expense is recognized so as to allocate the cost of property, plant and equipment over their estimated useful lives using the straight-line method.

Useful lives and depreciation methods are reviewed and reassessed at the end of each reporting period. Determining the useful lives of property, plant and equipment requires significant judgment and estimation by Management. These estimates are based on expected technical lives, actual operating conditions, maintenance schedules and classification survey requirements (where applicable). Any changes in these estimates are accounted for prospectively.

The uncertainty associated with estimating useful lives is influenced by the actual usage and operational conditions of the related assets.

6. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND	VND
Cash on hand	48,935,977	34,938,651
Bank demand deposits (*)	26,711,274,788	10,903,569,724
Cash equivalents (**)	14,383,871,319	-
	41,144,082,084	10,938,508,375

(*) Details of demand deposit by each bank are as follows:

	Closing balance	Opening balance
	VND	VND
Orient Commercial Joint Stock Bank	18,621,096,129	444,850,739
Military Commercial Joint Stock Bank	5,825,479,089	9,506,737,917
Other banks	2,264,699,570	951,981,068
	26,711,274,788	10,903,569,724

(**) The cash equivalents represent 3-month term deposit maturing on 19 August 2026 at Military Commercial Joint Stock Bank with an interest rate at 4.75% per annum.

7. SHORT-TERM HELD-TO-MATURITY INVESTMENTS

Short-term held-to-maturity investments comprise bank deposits with original maturities of more than 3 months and remaining maturities of not more than 12 months from the reporting date. Details of short-term held-to-maturity investments are as follows:

	Closing balance			Opening balance		
	Cost VND	Recoverable amount VND	Provision VND	Cost VND	Recoverable amount VND	Provision VND
Bank deposits						
Tien Phong Commercial Joint Stock Bank	14,000,000,000	14,000,000,000	-	14,000,000,000	14,000,000,000	-
Woori Bank Vietnam Limited	10,050,000,000	10,050,000,000	-	4,000,000,000	4,000,000,000	-
Military Commercial Joint Stock Bank	-	-	-	14,305,680,000	14,305,680,000	-
Accrued interest income	335,294,658	335,294,658	-	849,391,370	849,391,370	-
	24,385,294,658	24,385,294,658	-	33,155,071,370	33,155,071,370	-

As at 30 June 2026, short-term held-to-maturity investments represent 1-year term deposits placed with Tien Phong Commercial Joint Stock Bank with an interest rate of 7.5% per annum and Woori Bank Vietnam Limited with interest at rates ranging from 4.3% to 4.5% per annum.

As at 30 June 2026, the Company had pledged certain held-to-maturity investments amounting to VND 10,000,000,000 (31 December 2025: VND 4,000,000,000) deposited with Woori Bank Vietnam Limited as collateral for a revolving credit facility granted by the bank (Note 21).

8. SHORT-TERM TRADE RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Third parties				
Maersk Tankers A/S	59,230,093,300	-	21,175,738,310	-
Lucky Ocean Shipping Company Limited	15,017,952,005	(14,484,990,781)	15,017,952,005	(14,484,990,781)
Others	11,924,144,235	(8,722,763,667)	17,820,461,158	(6,692,667,417)
b. Related parties				
(Note 35)	1,296,000,000	-	104,516,130	-
	87,468,189,540	(23,207,754,448)	54,118,667,603	(21,177,658,198)

9. SHORT-TERM ADVANCES TO SUPPLIERS

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Current				
HMP Agricultural Product Company Limited	13,381,028,500	(13,381,028,500)	13,381,028,500	(13,381,028,500)
Others	6,017,314,799	-	8,605,498,958	-
	19,398,343,299	(13,381,028,500)	21,986,527,458	(13,381,028,500)
b. Non-current				
Wuhu Shipyard Co., Ltd. (*)	929,457,750,000	-	929,457,750,000	-

(*) During the year, the Company made an advance payment to the supplier totalling USD 35,560,000 (equivalent to VND 929,457,750,000) for the construction of four oil/chemical tankers with 25,900 DWT/tanker. The Company has received a bank guarantee from Industrial Bank Co., Ltd. Wuhu Branch for the transaction contract with Wuhu Shipyard Co., Ltd.

10. PROVISION FOR SHORT-TERM DOUBTFUL DEBTS

	Closing balance		Opening balance	
	Carrying amount VND	Recoverable amount VND	Provision VND	Carrying amount VND
Trade receivables				
Lucky Ocean Shipping Company Limited	15,017,952,005	532,961,224	(14,484,990,781)	15,017,952,005
Nam Viet Gas Trading and Service Co., Ltd	3,621,148,541	-	(3,621,148,541)	3,621,148,541
Other trade receivables	7,006,995,693	1,905,380,567	(5,101,615,126)	3,137,576,627
				66,057,751
Advances To Suppliers				
H.M.P Seafood Co., Ltd	13,381,028,500	-	(13,381,028,500)	13,381,028,500
	9,056,000	-	(9,056,000)	9,056,000
Other receivables	39,036,180,739	2,438,341,791	(36,597,838,948)	35,166,761,673
				599,018,975
				(34,567,742,698)

11. OTHER RECEIVABLES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Carrying amount	Provision amount	Carrying amount	Provision amount
a. Current				
Short-term deposits (*)	13,469,882,460	-	6,808,095,760	-
Advances to employees	3,855,468,218	-	5,623,987,640	-
Other receivables from insurance companies (**)	-	-	4,803,494,192	-
Others	811,743,946	(9,056,000)	559,926,509	(9,056,000)
	18,137,094,624	(9,056,000)	17,795,504,101	(9,056,000)
b. Non-current				
Long-term deposit	79,074,000,000	-	2,200,000,000	-

(*) Included in short-term deposits is a deposit of VND 12,965,000,000 placed with the pool operator under the Pool Agreement with Maersk Tankers A/S (31 December 2025: VND 6,390,750,000).

(**) Included in long-term deposits is a deposit of VND 78,750,000,000 paid in connection with the purchase option of vessel ASP LILY upon expiry of the 3-year charter period from the vessel handover date under the agreement with Asia Pacific Shipping Co., Ltd.

12. INVENTORIES

	Closing balance		Opening balance	
	VND	VND	VND	VND
	Cost	Provision amount	Cost	Provision amount
Raw materials	11,514,761,432	-	15,855,694,273	-
Tool and supplies	2,925,588,580	-	4,833,987,573	-
Merchandise	115,271,641	-	5,115,740	-
	14,555,621,653	-	20,694,797,586	-

13. DEFERRED EXPENSES

	Closing balance	Opening balance
	VND	VND
a. Short-term		
Insurance	3,590,886,489	2,168,935,903
Others	528,161,742	331,209,820
	4,119,048,231	2,500,145,723
b. Long-term		
Vessel charter cost (*)	75,504,032,258	-
Fees for registration, ship inspection and periodic repairs	59,697,022,716	50,094,290,599
Financial advisory fee	2,808,999,994	3,089,899,994
Contract guarantee fee	4,029,402,229	5,082,744,337
Others	515,520,000	6,248,529,812
	142,554,977,197	64,515,464,742

(*) This represents charter hire paid in advance to Asia Pacific Shipping Co., Ltd. in connection with the charter of vessel ASP LILY and is amortized over the 3-year charter period.

14. INCREASES, DECREASES IN TANGIBLE FIXED ASSETS

	Machinery and equipment VND	Transportation vehicles VND	Office equipment	Total VND
COST				
Opening balance and Closing balance	623,873,636	2,337,288,875,768	879,285,351	2,338,792,034,755
ACCUMULATED DEPRECIATION				
Opening balance	413,573,799	471,983,125,072	692,730,870	473,089,429,741
Charge for the period	-	111,772,898,730	99,345,057	111,872,243,787
Closing balance	413,573,799	583,756,023,802	792,075,927	584,961,673,528
NET BOOK VALUE				
Opening balance	<u>210,299,837</u>	<u>1,865,305,750,696</u>	<u>186,554,481</u>	<u>1,865,702,605,014</u>
Closing balance	<u>210,299,837</u>	<u>1,753,532,851,966</u>	<u>87,209,424</u>	<u>1,753,830,361,227</u>

As presented in Note 21, the Company has mortgaged the following assets:

- As at 30 June 2026, the Goby vessel has a carrying amount of VND 227,716,456,648 (as at 31 December 2025: VND 243,242,578,696) to secure a long-term loan at Military Commercial Joint Stock Bank – Dong Ho Chi Minh Branch, under the mortgage contract dated 13 January 2025.
- As at 30 June 2026, the Orionis vessel has a carrying amount of VND 286,752,297,155 (as at 31 December 2025: VND 305,800,842,611) to secure a long-term loan at Military Commercial Joint Stock Bank – Dong Ho Chi Minh Branch, under the mortgage contract dated 13 January 2025.
- As at 30 June 2026, the Loyal vessel has a carrying amount of VND 230,232,389,431 (31 December 2025: VND 252,878,198,227) to secure a long-term loan at Military Commercial Joint Stock Bank – Dong Ho Chi Minh Branch, under the mortgage contract dated 13 January 2025.
- As at 30 June 2026, the Windsor vessel has a carrying amount of VND 457,286,465,055 (31 December 2025: VND 482,585,854,545) to secure a long-term loan at Orient Commercial Joint Stock Bank, under the mortgage contract dated 31 July 2024.
- As at 30 June 2026, the Artemis vessel has a carrying amount of VND 548,452,193,698 (31 December 2025: VND 577,309,932,886) to secure a long-term loan at Military Commercial Joint Stock Bank – Dong Ho Chi Minh Branch, under the mortgage contract dated 02 January 2025.

The total original cost and the carrying amount of the above mentioned transportation assets as at 30 June 2026 were VND 2,328,739,303,042 and VND 1,750,439,801,987, respectively (as at 31 December 2025: VND 2,333,230,103,042 and VND 1,863,641,794,446, respectively).

The cost of tangible fixed assets as at 30 June 2026 comprises fully depreciated fixed assets which are still in use with the total amount of VND 2,920,407,031 (as at 31 December 2024: VND 2,880,861,576).

Details of the existing tangible fixed assets are as follows:

	Cost	Carrying amount
	VND	VND
The Goby vessel	341,574,685,000	227,716,456,648
The Orionis vessel	419,068,000,000	286,752,297,155
The Loyal vessel	362,332,940,741	230,232,389,431
The Windsor vessel	570,893,415,174	457,286,465,055
The Artemis vessel	634,870,262,127	548,452,193,698
Others	10,052,731,713	3,390,559,240
	2,338,792,034,755	1,753,830,361,227

15. CONSTRUCTION IN PROGRESS

The construction in progress cost as of 30 June 2026 represents expenses incurred in connection with the new building of 04 oil/chemical tankers, with 25,900 DWT/tanker.

During the period, the Company capitalized VND 32,812,752,285 in loan interest into the value of construction in progress.

16. DEFERRED TAX ASSETS

The following are the deferred income tax assets recognized by the Company and the movements during the period:

	Unrealised gain loss	Accrued expenses	Total
	VND	VND	VND
Opening balance	(30,516,743)	851,571,693	821,054,950
Charge for the period	38,187,718	1,509,003,243	1,547,190,961
Closing balance	7,670,975	2,360,574,936	2,368,245,911

The corporate income tax rate used for determining deferred income tax assets is 20%.

17. SHORT-TERM TRADE PAYABLES

	Closing balance	Openning balance
	VND	VND
a. Third parties		
Nosco Shipyard JSC	13,921,533,777	-
Alliance Maritime JSC	1,966,018,568	6,381,615,857
Hung Phat Maritime Trading and Service JSC	-	6,713,050,526
Khác	20,509,027,425	51,338,058,587
b. Related parties (Note 35)	247,952,284	509,600,458
	36,644,532,054	64,942,325,428

18. TAXES AND OTHER RECEIVABLES FROM/AMOUNTS PAYABLE TO THE STATE BUDGET

Payables	Opening balance VND	Receivable/ Payable during the period VND	Paid/Received during the period VND	Closing balance VND
Output value-added tax	-	1,129,513,725	(1,129,513,725)	-
Import value-added tax	-	371,524,403	(371,524,403)	-
Export and import duties	-	116,310,397	(116,310,397)	-
Corporate Income Tax	10,095,675,745	21,134,816,496	(10,095,675,745)	21,134,816,496
Personal Income Tax	(4,253,615)	712,638,291	(732,603,931)	(24,219,255)
Other taxes	-	39,543,308	(39,543,308)	-
	10,091,422,130	23,504,346,620	(12,485,171,509)	21,110,597,241
<i>In which:</i>				
Receivables	4,253,615			24,219,255
Payables	10,095,675,745			21,134,816,496

19. ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
Accrued expenses related to ship periodic repairs	14,353,696,813	7,210,274,491
Borrowing cost	3,262,857,521	3,511,277,600
Other	424,860,232	1,317,958,362
	18,041,414,566	12,039,510,453

20. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a. Current		
Union funds	116,108,500	182,990,470
Short-term deposit	937,058,585	937,058,585
Others	1,531,723,958	1,045,641,182
	2,584,891,043	2,165,690,237
b. Non-current		
Long-term deposit (*) (Note 35)	232,462,450,000	232,462,450,000

(*) This is a deposit from Nhat Viet Transportation Joint Stock Company, a related party, for the lease of 02 newly built oil/chemical tankers, each with a deadweight tonnage (DWT) of approximately 25,900. As of the date of this interim financial statements, these vessels are still under construction. The Company has obtained a guarantee from Tien Phong Commercial Joint Stock Bank to secure this payable.

GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY
NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

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21. LOANS

	Opening balance		Incurred during period			Closing balance	
	VND		VND			VND	
	Amount	Increase	Transfer to current portion	Payment	Amount		
a. Short-term loan	11,712,152,258	14,636,084,657	-	(11,712,856,258)	14,635,380,657		
Woori Bank Vietnam Limited – Saigon Branch (i)	11,712,152,258	14,636,084,657	-	(11,712,856,258)	14,635,380,657		
b. Current portion of long-term loans	310,538,725,892	-	155,764,312,302	(155,830,842,122)	310,472,196,072		
Toyota Financial Services Vietnam Co., Ltd.	422,571,432	-	528,214,266	(950,785,698)	-		
Military Commercial Joint Stock Bank – Dong Ho Chi Minh Branch (ii)	250,380,458,252	-	125,368,249,932	(125,012,208,320)	250,736,499,864		
Orient Commercial Joint Stock Bank (iii)	59,735,696,208	-	29,867,848,104	(29,867,848,104)	59,735,696,208		
c. Long-term loans	1,665,278,252,200	-	(155,764,312,302)	(95,849,021,917)	1,413,664,917,981		
Toyota Financial Services Vietnam Co., Ltd.	528,214,266	-	(528,214,266)	-	-		
Military Commercial Joint Stock Bank – Dong Ho Chi Minh Branch (ii)	1,295,112,408,433	-	(125,368,249,932)	-	1,169,744,158,501		
Orient Commercial Joint Stock Bank (iii)	273,788,607,584	-	(29,867,848,104)	-	243,920,759,480		
Mr. Luong Duc Tuan	95,849,021,917	-	-	(95,849,021,917)	-		
	1,987,529,130,350	14,636,084,657	-	(263,392,720,297)	1,738,772,494,710		

(i) Short-term loan from Woori Bank Vietnam Limited – Saigon Branch under Credit Agreement No. VN125009886/WBVN201 dated 9 December 2025, for working capital supplementation, with a limit of VND 30 billion, a term valid until 7 December 2026, and an interest rate ranging from 6.2% to 6.48% per annum. The loan is secured by the Company's short-term held-to-maturity investment accounts at this bank (Note 6), which are secured by Mr. Dang Nguyen Dang, a major shareholder. The loan amount is to be repaid upon the maturity of the loan.

(ii) Loans from Military Commercial Joint Stock Bank – Dong Ho Chi Minh Branch under the following credit contracts:

- Credit contract No. 274242.25.151.1108803 dated 13 January 2025, was signed to finance and reimburse the cost of acquiring transport vessels, with an interest rate of 8.2% per annum (applicable for the first 03 months from the initial disbursement date), adjusted every 03 months thereafter. The loan principal is to be repaid according to the debt repayment schedule. The loan is secured by the mortgages of the vessels Goby, Orionis, and Loyal (see Note 14).
- Credit contract No. 271098.24.151.1108803.TD dated 02 January 2025, was signed for the acquisition of transport vessels, with an interest rate of 8.2% per annum (applicable for the first 03 months from the initial disbursement date), adjusted every 03 months. The loan term is 84 months from the initial disbursement date. The loan is to be repaid on the 10th of each month, with the first payment due on 10 February 2025. The loan is secured by the mortgage of the vessel Artemis (see Note 14).
- Credit contract No. 301281.25.151.1108803.TD dated 14 May 2025, was signed for the acquisition of transport vessels, with an interest rate of 8.2% per annum (applicable for the first 03 months from the initial disbursement date), adjusted every 03 months. The loan term is 180 months from the initial disbursement date. The loan principal is to be repaid on a monthly repayment schedule. The loan is secured by the mortgages of 04 oil/chemical tankers under construction, each with a deadweight tonnage (DWT) of 25,900.

(iii) Loan from Orient Commercial Joint Stock Bank – Tan Binh Branch, under Credit Contract No. 0076/2024/HĐTD-OCB-DN dated 27 June 2024, for the purchase of transportation vehicles, with a fixed interest rate of 8% per annum for the first 12 months, adjusted every 6 months thereafter as notified by the lender. The loan term is 84 months starting from 17 July 2024. Repayment is made monthly, with the first installment on 25 January 2025. The loan is secured by vessel Windsor (see Note 14).

Long-term loans are repayable as follows:

	Closing balance VND	Opening balance VND
On demand or within one year	310,472,196,180	310,538,725,892
In the second year	262,332,404,515	307,041,981,898
In the third year to fifth year	525,359,972,650	549,580,722,434
After 5 years	625,972,540,708	808,655,547,868
	1,724,137,114,053	1,975,816,978,092
Deduct: amount payable within 12 months	(310,472,196,180)	(310,538,725,892)
Amount due for settlement after 12 months	1,413,664,917,873	1,665,278,252,200

As at 30 June 2026, the Company signed credit agreement No. 01/2026/1723087/HĐTD with the Joint Stock Commercial Bank for Investment and Development of Vietnam to prepay the Windsor vessel investment loan - originally established under credit agreement No. 0076/2024/HĐTD-OCB-DN dated 27 June 2024, along with its amendments, supplements, and promissory notes - with Orient Commercial Joint Stock Bank – Tan Binh Branch. As of the date of this interim financial report, the Company is proceeding with the disbursement process for this loan in accordance with the aforementioned credit agreement.

22. WELFARE AND BONUS FUND

	Opening balance	Increase due to appropriation from profit	Disbursement during the period	Closing balance
Bonus fund	1,896,616,764	2,628,936,153	(40,000,000)	4,485,552,917
Welfare fund	1,781,265,286	138,365,061	(317,546,999)	1,602,083,348
Bonus fund for the Executive Officers	-	500,000,000	-	500,000,000
Total	3,677,882,050	3,267,301,214	(357,546,999)	6,587,636,265

23. OWNER'S EQUITY

	Closing balance		Opening balance	
	Number of shares	VND	Number of shares	VND
Authorised	80,035,493	800,354,930,000	50,035,493	500,354,930,000
Issued and fully contributed	80,035,493	800,354,930,000	50,035,493	500,354,930,000

The Company only issued one ordinary share which was not entitled to a fixed dividend with a par value of VND 10,000/share. Shareholders owning ordinary shares are entitled to receive dividends when they are announced and have the right to vote at the rate of each voting right per share held at the shareholders' meetings of the Company. All shares have the same right to inherit the Company's net assets.

The details of owned shared of the shareholders as at the statement of financial position date had been fully made as follows:

	Closing balance			Opening balance		
	VND	% voting rights	% ownership	VND	% voting rights	% ownership
Ms. Luong Dieu Linh	186,912,000,000	23.35	23.35	-	-	-
Mr. Tran Vong Phuc	160,730,520,000	20.08	20.08	110,730,520,000	22.13	22.13
Ms. Tran Thi Thu Ha	146,552,800,000	18.31	18.31	111,552,800,000	22.29	22.29
Mr. Cao Duc Son	117,882,800,000	14.73	14.73	117,882,800,000	23.56	23.56
Mr. Dang Nguyen Dang	107,940,000,000	13.49	13.49	107,940,000,000	21.57	21.57
Others	80,336,810,000	10.04	10.04	52,248,810,000	10.44	10.44
	800,354,930,000	100	100	500,354,930,000	100	100

Movement in owner's equity

	Owner's contributed capital VND	Share premium VND	Owner's contributed capital VND	Investment and development fund VND	Retained earnings VND	Total VND
Prior period's opening balance	500,354,930,000	(288,400,000)	69,839,178,790	1,918,499,046	88,526,522,803	660,350,730,639
Profit for the period	-	-	-	-	23,605,663,505	23,605,663,505
Transfer to bonus and welfare funds	-	-	-	-	(3,511,460,902)	(3,511,460,902)
Bonus of Board of executive management	-	-	-	-	(500,000,000)	(500,000,000)
Prior period's closing balance	500,354,930,000	(288,400,000)	69,839,178,790	1,918,499,046	108,120,725,406	679,944,933,242
Current period's opening balance	500,354,930,000	(288,400,000)	69,839,178,790	1,918,499,046	139,861,086,185	711,685,294,021
Capital increase	300,000,000,000	(333,500,000)	-	-	-	299,666,500,000
Profit for the period	-	-	-	-	77,714,527,361	77,714,527,361
Transfer to bonus and welfare funds	-	-	-	-	(2,767,301,214)	(2,767,301,214)
Bonus of Board of executive management	-	-	-	-	(500,000,000)	(500,000,000)
Current period's closing balance	800,354,930,000	(621,900,000)	69,839,178,790	1,918,499,046	214,308,312,332	1,085,799,020,168

(*) During the period, the Company increased its charter capital by VND 300,000,000,000 through a private placement approved by the General Meeting of Shareholders. Following the issuance, the Company's charter capital increased from VND 500,354,930,000 to VND 800,354,930,000. As at 30 June 2026, the additional charter capital had been fully contributed by the shareholders in accordance with the approved plan. On 21 April 2026, the Company was granted the 32nd amended Enterprise Registration Certificate No. 0305020272, under which the Company's registered charter capital was increased to VND 800,354,930,000, equivalent to 80,035,493 ordinary shares.

Dividend

During the period, the Company's General Meeting of Shareholders also approved a share dividend distribution plan from undistributed retained earnings at a rate of 10% of the charter capital outstanding prior to the capital increase during the period, equivalent to VND 50,035,493,000. As at the date of these interim financial statements, the Company is still working with the relevant authorities to complete the required regulatory procedures; therefore, the shares have not yet been issued.

Appropriation to funds

The appropriations to funds during the period comprised additional appropriations to the bonus and welfare fund and the management bonus fund of VND 2,767,301,214 and VND 500,000,000, respectively, from the 2025 undistributed retained earnings in accordance with Resolution No. 01/2026/NQ-PCT-DHDCD of the General Meeting of Shareholders dated 16 April 2026.

24. OFF STATEMENT OF FINANCIAL POSITION ITEMS

Foreign currencies:

	<u>Closing balance</u>	<u>Opening balance</u>
United States Dollar ("USD")	759,657.63	178,961
Euro ("EUR")	3,780.89	796.76

Bad debts written off

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
Long Tan Company Limited	643,278,863	643,278,863
Advance for taxi drivers of Group 1	406,826,607	406,826,607
Advance for purchasing fuel for taxi drivers	584,972,173	584,972,173
Others	1,270,557,482	1,270,557,482
	<u>2,905,635,125</u>	<u>2,905,635,125</u>

The foregoing receivables have been written off due to irrecoverableness under the Decision No. 253/QĐ-PCT dated 28 December 2021 of the Company's Chief Executive Officer.

25. BUSINESS AND GEOGRAPHICAL SEGMENTS

Business segments

For management purposes, the Company's structure is currently organized into three business divisions: transportation services, Ship management consulting Services, trading and other services. The Company prepared the segment income statement based on these three business segments, The main operation of these business is as follows:

- Transportation services.
- Ship management consulting services.
- Trading and other services.

The information of the Company's business activities is as follows:

Statement of financial position

30/6/2026	<u>Trading and other services</u> VND	<u>Transportation services</u> VND	<u>Ship management consulting services</u> VND	<u>Total</u> VND
Assets				
Segment assets	2,995,549,979	2,755,962,064,353	1,296,000,000	2,760,253,614,332
Unallocated assets				419,318,623,025
Total assets				<u>3,179,572,237,357</u>
Liabilities				
Segment liabilities		- 1,962,234,644,091		- 1,962,234,644,091
Unallocated liabilities				131,538,573,098
Total liabilities				<u>2,093,773,217,189</u>

GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY
NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B 09a-DN

31/12/2025	Trading and other services VND	Transportation services VND	Ship management consulting services VND	Total VND
Assets				
Segment assets	10,612,489,639	2,813,817,011,200	7,703,720,664	2,832,133,221,503
Unallocated assets				213,693,800,723
Total assets				3,045,827,022,226
Liabilities				
Segment liabilities	-	2,125,760,319,737	-	2,125,760,319,737
Unallocated liabilities				208,381,408,468
Total liabilities				2,334,141,728,205

Income statement

From 01/01/2026 to 30/6/2026	Trading and other services VND	Transportation services VND	Ship management consulting services VND	Total VND
Net revenue from goods sold and service rendered	390,000,000	468,498,665,619	5,503,225,806	474,391,891,425
Cost of sales	(11,378,958)	(293,938,026,473)	(3,144,397,770)	(297,093,803,201)
Income statement	378,621,042	174,560,639,146	2,358,828,036	177,298,088,224
Unallocated general and administration expenses				(23,664,940,568)
Profit from operating activities				153,633,147,656
Financial income				3,689,327,630
Financial expenses				(60,090,490,652)
Loss from other activities				70,168,262
Accounting profit before tax				97,302,152,896
Current corporate income tax expense				(21,134,816,496)
Deferred corporate tax income				1,547,190,961
Profit for the period				77,714,527,361
Other information				
Depreciation				111,872,243,787

GLOBAL PACIFIC SHIPPING JOINT STOCK COMPANY
NOTES TO THE INTERIM FINANCIAL STATEMENTS (Continued)

FORM B 09a-DN

From 01/01/2025 to 30/6/2025	Trading and other services	Transportation services	Ship management consulting services	Total
	VND	VND	VND	VND
Net revenue from goods sold and service rendered	14,940,856,033	326,932,678,221	10,219,124,424	352,092,658,678
Cost of sales	(15,470,512,351)	(233,411,982,955)	(5,877,304,531)	(254,759,799,837)
Income statement	(529,656,318)	93,520,695,266	4,341,819,893	97,332,858,841
Unallocated general and administration expenses				(14,306,585,829)
Profit from operating activities				83,026,273,012
Financial income				5,053,189,351
Financial expenses				(58,346,390,898)
Loss from other activities				(175,120,976)
Accounting profit before tax				29,557,950,489
Current corporate income tax expense				(8,249,490,898)
Deferred corporate tax income				2,297,203,914
Profit for the period				23,605,663,505
Other information				
Depreciation				111,825,593,493

Report by geographical segment

Geographically, revenue from ship management consulting services, trading and other services was entirely generated in Vietnam (as detailed in Notes 26 and 27), while transportation service revenue was generated internationally.

A breakdown of revenue and cost of goods sold by geographic region is as follows:

	Current period	Prior period
	VND	VND
Revenue by geographical segment		
Domestic Revenue	468,498,665,619	341,546,534,254
Foreign revenue	5,893,225,806	10,546,124,424
	474,391,891,425	352,092,658,678
Cost of sales by geographical segment		
Domestic Cost of sales	293,938,026,473	248,805,506,672
Foreign Cost of sales	3,155,776,728	5,954,293,165
	297,093,803,201	254,759,799,837

Due to the nature of the Company's shipping and shipping-related service operations, its vessels may operate on both domestic and international routes. Therefore, Management is unable to separately allocate assets and liabilities between domestic and international transportation activities. Management believes that the non-segregation and presentation of assets and liabilities for domestic and international transportation activities are consistent with the requirements of Vietnamese Accounting Standard No. 28 "Segment Report" and appropriately reflect the Company's current business operations.

26. REVENUE FROM GOODS SOLD AND SERVICES RENDERED

	Current period VND	Prior period VND
Sales of transportation services	468,498,665,619	326,932,678,221
Sales of ship management consulting services	5,503,225,806	10,219,124,424
Sales of trading and other services	390,000,000	14,940,856,033
	474,391,891,425	352,092,658,678

27. COST OF SALES

	Current period VND	Prior period VND
Cost of transportation services	293,938,026,473	233,411,982,955
Cost of ship management consulting services	3,144,397,770	5,877,304,531
Cost of trading and other services	11,378,958	15,470,512,351
	297,093,803,201	254,759,799,837

28. COST BY NATURE

	Current period VND	Prior period VND
Raw materials and consumables	34,043,242,587	24,626,313,140
Labour	65,486,206,350	42,381,302,970
Depreciation and amortisation	111,872,243,787	111,787,593,493
Out-sourced services	107,326,954,795	90,258,176,063
Other monetary expenses	2,030,096,250	13,000,000
	320,758,743,769	269,066,385,666

29. FINANCIAL INCOME

	Current period VND	Prior period VND
Bank deposit interest	930,733,185	304,612,406
Foreign exchange gain	2,758,594,445	4,748,576,945
	3,689,327,630	5,053,189,351

30. FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expense	51,399,875,571	55,215,695,480
Foreign exchange loss	3,521,290,152	1,346,858,360
Others	5,169,324,929	1,783,837,058
	60,090,490,652	58,346,390,898

31. GENERAL AND ADMINISTRATION EXPENSES

	Current period	Prior period
	VND	VND
Labour cost	10,986,449,973	4,385,180,560
Depreciation and amortisation	494,638,809	488,149,016
Out-sourced services	10,153,755,536	9,412,483,523
Other expenses	2,030,096,250	20,772,730
	23,664,940,568	14,306,585,829

32. CORPORATE INCOME TAX EXPENSE

The current corporate income tax expense for the period was computed as follows:

	Current period	Prior period
	VND	VND
Profit before tax	97,302,152,896	29,557,950,489
Adjustments for taxable income		
Add back: non-deductible expenses	12,591,433,176	741,741,839
Deduct: taxable revenue	4,219,503,592	-
Taxable income	105,674,082,480	30,299,692,328
Tax rate	20%	20%
Corporate income tax expense based on taxable income in the current period	21,134,816,496	6,059,938,466
Adjust corporate income tax expense of previous years into current income tax expense	-	2,189,552,432
Total current corporate income tax expense	21,134,816,496	8,249,490,898

The Company is obliged to pay corporate income tax at the rate of 20%. The corporate income tax expense for the six months period ended 30 June 2026 is a estimated amount. The final corporate income tax expense will be recognized upon the completion of the financial statements for the year end as of 31 December 2026.

33. BASIC EARNINGS PER SHARE/DILLUTED EARNINGS PER SHARE

The calculation of the basic earnings per share attributable to the ordinary equity holders of the Company is based on the following data:

	Current period	Prior period (Restated)
Accounting profit after corporate income tax (VND)	77,714,527,361	23,605,663,505
Estimated bonus and welfare fund (*) (VND)	(3,885,726,368)	(1,180,283,175)
Earnings for the purpose of calculating basic earnings per share (VND)	73,828,800,993	22,425,380,330
Average ordinary shares in circulation for the year (share) (**)	65,035,493	50,035,493
Basic earnings per share (VND)	1,135	448

(*) Basic earnings per share for the year ended 30 June 2026 is calculated basing on after-tax profit for the period then ended and estimated the amount of bonus and welfare funds of 5% of profit after tax of the Company. The calculation of basic earnings per share by this method is only for comparability of figures in the two period because the Company has not had any plan for appropriation of bonus and welfare funds for the 6-month period ending 30 June 2026.

(**) During the period, the Company completed the increase in contributed charter capital through the issuance of 30,000,000 private placement shares. Accordingly, the weighted average number of ordinary shares outstanding for the period has been adjusted to reflect the additional shares issued from the date of completion of the share issuance.

The Company has restated basic earnings per share for the period ended 30 June 2025 due to the impact of actual amount of bonus and welfare fund as approved at the Company's General Meeting of Shareholders.

	Previously reported	Changes	Restated figures
After-tax retained earnings	23,605,663,505	-	23,605,663,505
Exclude bonus and welfare funds	(944,226,540)	(236,056,635)	(1,180,283,175)
Profit to calculate basic earnings per share	22,661,436,965	(236,056,635)	22,425,380,330
Average common shares outstanding during the period	50,035,493	-	50,035,493
Basic earnings per share (VND)	453	(5)	448

Diluted earnings per share

As presented in Note 23, the Company's 2026 General Meeting of Shareholders approved a stock dividend from the 2025 profits at a rate of 10%. Accordingly, the calculation of diluted earnings per share attributable to common shareholders of the Company is based on the following data:

Profit:

	Current period VND	Prior period (Restated) VND
Profit used to calculate diluted earnings per share	73,828,800,993	22,425,380,330

Number of shares

	Current period	Prior period
Weighted average number of common shares used to calculate basic earnings per share	65,035,493	50,035,493
Effect of potential common shares	5,003,549	5,003,549
Weighted average number of common shares used to calculate diluted earnings per share	70,039,042	55,039,042

The calculation of diluted earnings per share is based on the following data:

	Current period	Prior period (Restated)
Profit used to calculate diluted earnings per share	73,828,800,993	22,425,380,330
Weighted average number of common shares used to calculate diluted earnings per share	70,039,042	55,039,042
Diluted earnings per share	1,054	407

34. COMMITMENTS

Operating lease commitments as lessee:

	<u>Current period</u> VND	<u>Prior period</u> VND
Minimum lease payments under operating leases recognized in interim income statement for the period	<u>10,116,675,092</u>	<u>4,876,662,000</u>

At the statement of financial position date, the Company had outstanding commitments under non-cancellable operating leases, which fall due as follows:

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
Within one year	54,300,814,375	8,409,170,000
In the second to fifth year inclusive	<u>102,475,146,000</u>	<u>19,616,394,000</u>
	<u>156,775,960,375</u>	<u>28,025,564,000</u>

Operating lease represent total payment for office lease and other operating leases.

During the period, the Company entered into a bareboat charter agreement with Asia Pacific Shipping Co., Ltd. under Bareboat Charter Agreement No. 178/BBHP-2026/ASP-PCT dated 17 April 2026. The charter period is three years from the vessel delivery date. Under the terms of the agreement, the Company has the option, but is not obligated, to purchase the vessel upon expiry of the charter term at a purchase price of USD 17,000,000.

Operating lease commitments as lessor:

	<u>Current period</u> VND	<u>Prior period</u> VND
Minimum lease incomes under operating leases recognized in interim income statement for the period	<u>471,861,297,848</u>	<u>327,259,678,221</u>

At the statement of financial position date, the Company had not yet been collected commitments under non-cancellable operating leases, which fall due as follows:

	<u>Closing balance</u> VND	<u>Opening balance</u> VND
Within one year	1,069,569,961,215	702,657,081,079
In the second to fifth year inclusive	<u>1,370,903,899,067</u>	<u>900,915,355,177</u>
	<u>2,440,473,860,282</u>	<u>1,603,572,436,256</u>

The operating lease commitment represents the amount the Company expects to receive from Seastar Maritime Co. Ltd and Maersk Tankers A/S for the chartering of the vessels Loyal, Goby, Orionis, Windsor, Artemis and ASP LILY. This estimate is based on the most recently updated charter rates available at the time of reporting and is subject to change depending on market conditions.

Since 2025, the Company entered into bareboat charter agreements with Nhat Viet Transportation Joint Stock Company, a related party, for the lease of 02 newly built oil/chemical tankers, with a lease term of 10 years starting from the date of vessel delivery.

Commitment to invest in valuable assets

Based on Resolution No. 03/2024/NQ-PCT-ĐHCĐ dated 3 December 2024, the General Meeting of Shareholders approved the investment plan to build 4 new oil/chemical tankers with a carrying capacity of approximately 25,900 DWT, with an investment value not exceeding USD 48,155,800 per vessel. As of 24 March 2025, the Company's General Meeting of Shareholders passed Resolution No. 01/2025/NQ-PCT-ĐHCĐ approving an adjustment to the total investment amount, not exceeding USD 47,987,800 per vessel.

According to Resolution No. 05/2025/NQ-PCT-HĐQT dated 25 February 2025, the Board of Directors approved the acquisition of 4 newbuilding contracts from Asia Pacific Marine Transport Co., Ltd., with a construction price of USD 44,825,000 per vessel. On 26 February 2025, the Company signed the transfer contracts with Asia Pacific Marine Transport Co., Ltd. and Wuhu Shipyard Co., Ltd.

35. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties

Ms. Luong Dieu Linh
Mr. Tran Vong Phuc
Ms. Tran Thi Thu Ha
Mr. Cao Duc Son
Mr. Dang Nguyen Dang
Nhat Viet Transportation Corporation
KPI Seaman Resource Corporation
Ocean Express Shipping Co., Ltd.

Related parties

Shareholder holding 23.35% of contributed capital
Shareholder holding 20.08% of contributed capital
Shareholder holding 18.31% of contributed capital
Shareholder holding 14.73% of contributed capital
Shareholder holding 13.49% of contributed capital
Company with same management personnel
Company with same management personnel
Company with same management personnel

During the period, the Company entered into the following significant transactions with its related parties:

	Current period	Prior period
	VND	VND
Sales		
Nhat Viet Transportation Corporation	390,000,000	-
Ocean Express Shipping Co., Ltd	1,200,000,000	-
	1,590,000,000	-
Purchases		
Ocean Express Shipping Co., Ltd.	490,905,293	-
KPI Seaman Resource Corporation	604,446,812	580,134,975
	1,095,352,105	580,134,975
Deposit received		
Nhat Viet Transportation Corporation	-	232,462,450,000
Capital contributed		
Ms. Luong Dieu Linh	185,000,000,000	-
Mr. Tran Vong Phuc	50,000,000,000	-
Ms. Tran Thi Thu Ha	35,000,000,000	-
	270,000,000,000	-

Significant related party balances as at the end of the reporting period were as follows:

	<u>Closing balance</u> <u>VND</u>	<u>Opening balance</u> <u>VND</u>
Short-term trade receivables		
Ocean Express Shipping Co., Ltd.	<u>1,296,000,000</u>	<u>104,516,130</u>
Other long-term receivables		
Ocean Express Shipping Co., Ltd.	<u>290,000,000</u>	<u>-</u>
Short-term trade payables		
KPI Seaman Resource Corporation	20,959,580	382,353,428
Ocean Express Shipping Co., Ltd.	<u>226,992,724</u>	<u>127,247,030</u>
	<u>247,952,284</u>	<u>509,600,458</u>
Other long-term payables		
Nhat Viet Transportation Corporation	<u>232,462,450,000</u>	<u>232,462,450,000</u>

Remuneration paid to the Company's Board of Directors, Board of Executive Officers and Board of Supervisors during the period was as follows:

	<u>Current period</u> <u>VND</u>	<u>Prior period</u> <u>VND</u>
Board of Directors		
Mr. Tran Trung Quoc	60,000,000	60,000,000
Mr. Le Anh Nam	48,000,000	48,000,000
Ms. Nguyen Thi Thanh Huyen	48,000,000	48,000,000
Mr. Vo Ngoc Phung		48,000,000
(resigned on 27 October 2025)	-	
Mr. Tran Xuan Truong	48,000,000	-
Mr. Dang Nguyen Dang	<u>48,000,000</u>	<u>-</u>
	<u>252,000,000</u>	<u>204,000,000</u>
Board of Executive Officers		
Mr. Nguyen Thi Thanh Huyen	501,956,000	-
Mr. Vo Ngoc Phung	-	416,352,960
(resigned on 01 August 2025)		
Ms. Nguyen Thi Hong Thuy	-	374,407,360
(resigned on 01 July 2025)		
Mr. Doan Nguyen Son	-	365,880,000
(resigned on 01 September 2025)		
Mr. Hoang Anh Quan	-	137,712,000
(resigned on 14 March 2025)		
	<u>501,956,000</u>	<u>1,294,352,320</u>
Chief Accountant		
Ms. Le Thanh Chi	<u>334,451,700</u>	<u>299,393,973</u>
Board of Supervisors		
Ms. Chu Thi Mai Huong	30,000,000	24,517,000
Ms. Nguyen Thi Thu Tam	18,000,000	18,000,000
Ms. Vuong Thi Thu Thuy	18,000,000	-
Ms. Nguyen Thi Ngoc Dep		
(resigned on 24 March 2025)	-	49,245,349
Ms. Nguyen Thi Xuan Thuy (appointed on 24 March		
and resigned on 27 October 2025)	-	9,775,000
	<u>66,000,000</u>	<u>101,537,349</u>

36. SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Supplemental non-cash disclosures

Cash outflows for interest expenses in the period excludes the amount of VND 3,262,857,521 (as at 31 December 2025: VND 3,511,277,600), representing the interest expenses incurred during the period that has not yet been paid. Therefore, a corresponding amount has been adjusted on the change in accounts payable.

Interest income from loans, dividends, and profit distributions does not include the amount of VND 413,485,977 (as at 31 December 2025: VND 849,391,370), which is the accrued interest on deposits not yet received. Therefore, a corresponding amount has been adjusted under changes in accounts receivable.

37. SUBSEQUENT EVENTS

There were no material events occurring after the end of the reporting period that require adjustment or disclosure in the Company's interim financial statements

38. CORRESPONDING FIGURES

As presented in Note 03, the Company has adopted Circular No. 99 on a prospective basis. Certain corresponding figures have been reclassified to conform with the current year's presentation requirements under Circular 99, details are as follows:

		Reported amount	Restatement	Amount after restatement
	Codes	VND	VND	VND
STATEMENT OF FINANCIAL POSITION				
Short-term held-to-maturity investments	123	32,305,680,000	849,391,370	33,155,071,370
Other short-term receivables	135	18,644,895,471	(849,391,370)	17,795,504,101



Trương Do Thanh Ngan
Preparer



Lê Thanh Chi
Chief Accountant



Nguyễn Thị Thanh Huyền
Legal representative
Approved on 14 August 2026