Sample number 01

VAN LANG TECHNOLOGY INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY
No: 50/2026/CBTT-VLA
Regarding the explanation of the difference in semi-annual financial statements for 2026

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August 14, 2026

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG

Digitally signed by CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG
DN: C=VN, S=HÀ NỘI, L=Quận Hoàn Kiếm, CN=CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG, OID.0.9.2342.19200300.100.1.1=MST:0102459018
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Date: 2026.08.14 18:14:16+07'00'
Foxit PDF Reader Version: 2025.1.0

To: **State Securities Commission**
Hanoi Stock Exchange

1. Company name: Van Lang Technology Investment and Development Joint Stock Company

2. Stock code: VLA

3. Head office address: No. 81 Tran Hung Dao, Cua Nam Ward, Hanoi City

Transaction office: P1204, Building 17T5 Nhan Chinh, Yen Hoa Ward, Hanoi City

Tel: 024.35121610 Fax:

4. Person making the information disclosure: Nguyen Huu Thuan

6.Content of the information disclosure:

6.1. Semi- annual Financial statements for 2026 of Van Lang Technology Investment and Development Joint Stock Company were prepared on August 14, 2026, including: Balance sheet, Income statement, Cash flow statement, Financial statement footnotes.

6.2. Explanation of profit difference between the Semi-annual Financial Statements for 2026 and the semi-annual Financial Statements of the same period in 2025

Explanation content:

In the first six months of 2026, the Company recorded a profit after tax of VND 471.638.478 a significant improvement over the profit of VND 230.581.235 achieved in the same period of 2025. This positive shift was primarily driven by strong growth in financial income and effective cost control.

Specifically, financial income for the period reached VND 2.499.292.678, an increase of 83,89% (equivalent to VND 1.139.778.609) compared to the same period in 2025. The cost of goods sold decreased in line with net revenue, reflecting improved operational efficiency.

Notably, selling and administrative expenses dropped to VND 542.960.779 from VND 7.503.534.419 in the same period of the previous year; this demonstrates that management's cost control measures were highly effective in optimizing expenses while maintaining revenue growth.

These are the primary factors contributing to the increase in profit after tax for the first six months of 2026 compared to the same period of the previous year

Website address for posting all financial reports: www.vla.vn>Documents>For shareholders

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

Recipient:
- As above.
- File: TCHC

LEGAL REPRESENTATIVE/ AUTHORIZED PERSON TO DISCLOSURE INFORMATION

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG

GIÁM ĐỐC

Nguyễn Hữu Thuận

Mẫu số 01-B

VAN LANG TECHNOLOGY DEVELOPMENT AND INVESTMENT JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
	Independence – Freedom – Happiness
No: ...51/2026/CBTT-VLA	*Ha Noi, August 14, 2026*

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENT

To: Hanoi Stock Exchange

Pursuant to the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Van Lang Technology Investment and Development JSC discloses information for the semi- annual financial statement for 2026 as follows:

1. Name of organization: **VAN LANG TECHNOLOGY DEVELOPMENT AND INVESTMENT JOINT STOCK COMPANY**

- Stock code: VLA
- Head office address: No. 81 Tran Hung Dao, Cua Nam ward, Hanoi City
- Office address: P1204, 17T5 Nhan Chinh, Yen Hoa ward, Hanoi City
- Tel: 02466736118 Fax:
- Email: vlagroup.jsc@gmail.com Website: vla.vn

2. Content of the information published:

- Semi- annual Financial statements for 2026

[x] Separate financial statements (Listed organizations have no subsidiaries and the superior accounting unit has affiliated units);

[ ] Consolidated financial statements (Listed organization have subsidiaries);

[ ] Consolidated financial statements (Listed organizations have accounting units that are directly under their own accounting apparatus).

- Cases that must explain the cause:

+ The audit organization issues an opinion that is not an unqualified opinion on the financial statements (for the reviewed/audited financial statements):

[ ] Yes [x] No

Document of explanation in case "yes":

[ ] Yes [ ] No

CÔNG ... CỔ PH... ĐẦU TƯ VÀ PH... CÔNG N... VĂN LA... S.Đ.K.K.D: 01024... Q. HOÀN KIẾM

+ Profit after tax in the reporting period has a difference of five percent or more before and after auditing, changing from loss to profit or vice versa (for Audited Financial Statements for 2026):

☐ Yes ☒ No

Document of explanation in case "yes":

☐ Yes ☐ No

+ Profit after corporate income tax in the Business Results Report of the reporting period that changes by ten percent or more compared to the same period last year:

☒ Yes ☐ No

Document of explanation in case "yes":

☒ Yes ☐ No

+ Profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes ☒ No

Document of explanation in case "yes":

☐ Yes ☐ No

This information is published on the Company's website at the link: https://vla.vn/pages?tags=shareholder on August 14, 2026

3. Report on transactions that are worth thirty-five percent or more of total assets in 2026.

In case a listed organization has transactions, it is requested to fully report with the following contents:

- Transaction content:……………………
- Ratio of transaction value/total asset value of the enterprise (%) (based on financial statements of the most recent year);……
- The date this transaction is completed:…….

We hereby commit that the information published above is true and take full responsibility before the law for the content of the published information.

ORGANIZATION REPRESENTATIVE

Legal representative/Authorized person to disclose information

(Sign, full name and seal)

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG

GIÁM ĐỐC

Nguyễn Hữu Thuận

Attached documents:

- Financial Statements ……
- Document of explanation ……

VAN LANG TECHNOLOGY DEVELOPMENT AND INVESTMENT JOINT STOCK COMPANY

REVIEWD INTERIM FINANCIAL STATEMENTS

For the accounting period from 1 January 2026 to 30 June 2026

August 2026

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STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Van Lang Technology Development and Investment Joint Stock Company (hereinafter referred to as the "Company") presents this report together with the with the Company's reviewed interim financial statements for the accounting period from 01 January 2026 to 30 June 2026.

BOARD OF MANAGEMENT AND BOARD OF DIRECTORS

The members of the Board of Management and Board of Directors of the Company who held office during the first six months of 2026 and up to the date of this report are as follows:

Board of Management

Mr. Tran Quang Thinh	Chairman	(appointed on 23 April 2026)
Mr. Nguyen Huu Thuan	Vice Chairman	
Mr. Nguyen Thanh Tien	Member	(dismissed as Chairman of the Board of Management since 23 April 2026)
Mr. Nguyen Van Duc	Member	
Mr. Duong The Quang	Independent Member	

Board of Directors and Chief Accountant

Mr. Nguyen Huu Thuan	Director
Ms. Nguyen Thu Ha	Deputy Director
Ms. Do Thi Ha	Chief Accountant

Board of Supervisors

Ms. Nguyen Thi Tam	Head of Board of Supervisors
Mr. Nguyen Huy Bao	Member
Ms. Ha Thuy Hang	Member

THE AUDITOR

The accompanying interim financial statements for the accounting period from 01 January 2026 to 30 June 2026 have been reviewed by UHY Auditing and Consulting Company Limited.

RESPONSIBILITY OF THE BOARD OF DIRECTORS

The Board of Directors of the Company is responsible for preparing the interim financial statements which give a true and fair view of the Company's interim financial position as at 30 June 2026, as well as its results of operations and its cash flows for the six-month period then ended. In preparing these interim financial statements, the Board of Directors is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim financial statements;
- Design and implement an effective system of internal control to ensure preparation and fair presentation of the interim financial statements in order to limit risks and frauds; and
- Prepare the interim financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue its business.

STATEMENT OF THE BOARD OF DIRECTORS (CONT'D)

The Board of Directors confirms that the Company has complied with the above requirements in preparing the interim financial statements.

The Board of Directors of the Company is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting Systems, and relevant legal regulations on the preparation and presentation of the interim financial statements. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

For and on behalf of the Board of Directors,

Nguyen Huu Thuan
Director
Hanoi, 14 August 2026

UHY AUDITING AND CONSULTING COMPANY LIMITED
5th Floor, B2 Tower, Roman Plaza, To Huu Road,
Dai Mo Ward, Hanoi, Vietnam
T : +84 24 5678 3999
E : uhy-info@uhy.vn
uhy.vn

No. 910/2026/UHY-BCSX

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders, Board of Management and Board of Directors**
Van Lang Technology Development and Investment Joint Stock Company

We have reviewed the accompanying interim financial statements of Van Lang Technology Development and Investment Joint Stock Company (the "Company"), which is prepared on 14 August 2026, from page 6 to page 38 that includes the interim statement of financial position as at 30 June 2026, interim income statement and interim cash flow statement for the six-month period then ended and Notes to the interim financial statements.

Responsibilities of the Board of Directors

The Board of Directors of Van Lang Technology Development and Investment Joint Stock Company is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant legal regulations on the preparation and presentation of the interim financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation and fair presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Auditors

Our responsibility is to express an opinion on the interim financial statements based on our review. We conducted our review in accordance with the Vietnamese Standards on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the interim financial position of Van Lang Technology Development and Investment Joint Stock Company as at 30 June 2026, and its interim income statement and interim cash flows for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the relevant statutory requirements regarding the preparation and presentation of interim financial statements.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (CONT'D)

Emphasis of matter

The Company's interim financial statements for the accounting period from 01 January 2025 to 30 June 2025 were reviewed by another independent audit firm, which issued an unmodified conclusion on these financial statements on 30 July 2025.

The Company's financial statements for the financial year ended 31 December 2025 were also audited by the same audit firm, which issued an unmodified opinion on these financial statements on 26 March 2026.

CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN UHY
UHY
MSDN: 0102021062
THÀNH PHỐ HÀ NỘI

Pham Gia Dat
Deputy General Director
Auditor's Practicing Certificate No. 0798-2023-112-1
For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 14 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Codes	Notes	Closing balance (VND)	Opening balance (VND)
CURRENT ASSETS	**100**		**47,618,348,354**	**46,827,502,011**
Cash and cash equivalents	**110**	**5**	**2,979,566,104**	**10,567,264,009**
Cash	111		1,433,196,005	3,435,378,713
Cash equivalents	112		1,546,370,099	7,131,885,296
Short-term financial investments	**120**	**6**	**28,643,414,240**	**17,815,676,794**
Trading securities	121		5,380,621,314	4,222,907,795
Provision for impairment of trading securities	122		(234,663,520)	(92,759,770)
Held-to-maturity investments	123		23,497,456,446	13,685,528,769
Current accounts receivable	**130**		**15,865,881,993**	**18,416,387,762**
Short-term trade receivables	131	7	336,893,200	536,893,200
Short-term advances to suppliers	132		38,880,000	-
Short-term loan receivables	135	8	15,827,001,993	18,216,387,762
Provision for doubtful short-term receivables	136	9	(336,893,200)	(336,893,200)
Inventories	**140**	**10**	**123,021,475**	**5,492,250**
Inventories	141		123,021,475	5,492,250
Other short-term assets	**160**		**6,464,542**	**22,681,196**
Short-term prepaid expenses	161	11	6,464,542	22,681,196
NON-CURRENT ASSETS	**200**		**702,734,322**	**736,790,972**
Long-term receivables	**210**		**14,900,000**	**14,900,000**
Long-term loan receivables	215	8	14,900,000	14,900,000
Fixed assets	**220**		**668,056,320**	**692,799,150**
Tangible fixed assets	221	12	-	-
- Cost	*222*		*753,454,249*	*753,454,249*
- Accumulated depreciation	*223*		*(753,454,249)*	*(753,454,249)*
Intangible fixed assets	227	13	668,056,320	692,799,150
- Costs	*228*		*989,713,110*	*989,713,110*
- Accumulated amortization	*229*		*(321,656,790)*	*(296,913,960)*
Other long-term assets	**270**		**19,778,002**	**29,091,822**
Long-term prepaid expenses	271	11	19,778,002	29,091,822
TOTAL ASSETS	**280**		**48,321,082,676**	**47,564,292,983**

INTERIM STATEMENT OF FINANCIAL POSITION (CONT'D)

As at 30 June 2026

RESOURCES	Codes	Notes	Closing balance (VND)	Opening balance (VND)
LIABILITIES	**300**		**2,905,008,628**	**2,619,857,413**
Current liabilities	**310**		**2,905,008,628**	**2,619,857,413**
Short-term trade payables	311	14	8,088,693	84,837,888
Short-term advances from customers	312	15	173,100,000	-
Tax and other payables to the State budget	314	16	241,413,886	202,101,879
Payables to employees	315		149,594,024	161,391,198
Short-term accrued expenses	316	18	60,000,000	60,000,000
Other short-term payables	320	19	133,933,248	146,344,806
Short-term loan and finance lease obligations	321	17	1,967,131,322	1,793,434,187
Bonus and welfare fund	323		171,747,455	171,747,455
OWNER'S EQUITY	**400**	**20**	**45,416,074,048**	**44,944,435,570**
Share capital	411		39,959,960,000	39,959,960,000
- Shares with voting rights	*411a*		*39,959,960,000*	*39,959,960,000*
Share premiums	412		(202,680,000)	(202,680,000)
Development investment fund	418		181,960,340	181,960,340
Retained earnings	420		5,476,833,708	5,005,195,230
- Accumulated losses by the end of prior	*420a*		*5,005,195,230*	*4,130,682,522*
- Retained earnings for the current period	*420b*		*471,638,478*	*874,512,708*
TOTAL RESOURCES	**440**		**48,321,082,676**	**47,564,292,983**

Approved, 14 August 2026

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG
S.D.K.K.D: 0102459018 - C.T.C.P - Q. HOÀN KIẾM

Chu Thi Thai	Do Thi Ha	Nguyen Huu Thuan
Preparer	**Chief Accountant**	**Director**

INTERIM INCOME STATEMENT

For the accounting period from 01 January 2026 to 30 June 2026

ITEMS	Codes	Notes	Current period	Prior period (VND)
Gross revenue from goods sold and services	01	21	1,014,842,230	10,056,791,015
Net revenue from goods sold and services rendered	10		1,014,842,230	10,056,791,015
Cost of sales	11	22	543,915,916	2,834,088,891
Gross profit from goods sold and services	**20**		**470,926,314**	**7,222,702,124**
Financial income	22	23	2,499,292,678	1,359,514,069
Financial expenses	23	24	789,998,972	(425,394,996)
- In which: Borrowing costs	*24*		*85,790,688*	*3,325,069*
Selling expenses	25	25	542,960,779	7,503,534,419
General and administrative expenses	26	25	1,052,890,706	1,201,244,340
Net profits from operating activities	**30**		**584,368,535**	**302,832,430**
Other income	31		-	6,506,744
Other expenses	32		2,659,887	14,101,679
Other profit/(loss)	**40**		**(2,659,887)**	**(7,594,935)**
Accounting profit/(loss) before tax	**50**		**581,708,648**	**295,237,495**
Current corporate income tax expense	51	27	110,070,170	64,656,260
Net profit/(loss) after tax	**60**		**471,638,478**	**230,581,235**
Basic earnings per share	**70**	**28**	**118.03**	**57.70**
Diluted earnings per share	**71**	**28**	**118.03**	**57.70**

Approved, 14 August 2026

S.Đ.K.K.D: 0102459014
CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG
Q. HOÀN KIẾM - TP. HÀ NỘI

Chu Thi Thai	Do Thi Ha	Nguyen Huu Thuan
Preparer	Chief Accountant	Director

INTERIM CASH FLOW STATEMENT

(Applying indirect method)

For the accounting period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period (VND)	Prior period (VND)
I. Cash flows from operating activities				
Profit before tax	***01***		***581,708,648***	***295,237,495***
Adjustments for:				
Depreciation and amortization	02		24,742,830	24,742,830
Provisions	03		141,903,750	(683,676,639)
Gains (losses) on investing activities	05		(1,536,499,180)	(1,049,516,445)
Interest expense	06		85,790,688	3,325,069
Operating profit before movements in working capital	***08***		***(702,353,264)***	***(1,409,887,690)***
(Increase)/decrease in receivables	09		3,222,670,153	(2,578,388,935)
(Increase)/decrease in inventories	10		(117,529,225)	34,721,695
Increase/(decrease) in payables (excluding interest, corporate income tax)	11		82,246,900	(739,193,215)
(Increase)/decrease in prepaid expenses	12		25,530,474	(1,246,880)
Increase (decrease) in trading securities	13		(1,157,713,519)	6,233,486,639
Interest expenses paid	14		(85,790,688)	(6,420,576)
Corporate income tax paid	15		(80,862,990)	(184,744,469)
Net cash flows from operating activities	***20***		***1,186,197,841***	***1,348,326,569***
II. Cash flows from investing activities				
Loans and purchase of debt instruments from other entities	23		(9,420,000,000)	(3,000,000,000)
Collection of loans and repurchase of debt instruments of other entities	24		-	3,000,000,000
Interest and dividend received	27		472,407,119	1,067,565,043
Net cash flows from investing activities	***30***		***(8,947,592,881)***	***1,067,565,043***
III. Cash flows from financing activities				
Receipts from loans	33		15,520,763,440	-
Repayment of borrowings	34		(15,347,066,305)	(3,620,000,000)
Net cash flows from investing activities	***40***		***173,697,135***	***(3,620,000,000)***
Net cash flows during the period	**50**		**(7,587,697,905)**	**(1,204,108,388)**
Opening balance of cash and cash equivalents	**60**	**5**	**10,567,264,009**	**15,805,630,144**
Closing balance of cash and cash equivalents	**70**	**5**	**2,979,566,104**	**14,601,521,756**

Approved, 14 August 2026

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG
S.Đ.K.K.D: 01024590 ... Q. HOÀN KIẾM - TP. HÀ NỘI

Chu Thi Thai	Do Thi Ha	Nguyen Huu Thuan
Preparer	**Chief Accountant**	**Director**

1. GENERAL INFORMATION

1.1. OWNERSHIP STRUCTURE

Van Lang Investment and Technology Development Joint Stock Company (herein after referred to as the "Company") was established and has been operating under Enterprise Registration Certificate No. 0102459018, initial registration issued by the Department of Finance (formerly the Department of Planning and Investment) of Hanoi City on 07 November 2007, and amended for the 13th time on 07 May 2026.

Head office address: No. 81 Tran Hung Dao Street, Cua Nam Ward, Hanoi City.

The Company's shares are traded on the HNX with the trading code VLA.

The Company's charter capital according to the Enterprise Registration Certificate is VND 39,959,960,000 (Thirty-nine billion, nine hundred fifty-nine million, nine hundred sixty thousand Vietnamese dong).

1.2. BUSINESS LINES AND PRINCIPAL ACTIVITIES

The principal business activity of the Company: Other education not elsewhere classified.
Details:
- Vocational training in electronics, computer science, and foreign languages; training in thinking skills, marketing skills, sales skills, communication skills, leadership skills, financial management skills, and time management skills;
- Education not definable by level at training and coaching centers;
- Tutoring services;
- Preparatory education;
- Teaching centers providing courses for underperforming students;
- Courses on criticism and professional evaluation;
- Teaching foreign languages and conversational skills;
- Speed reading instruction;
- Life skills training;
- Public speaking training;
- Computer instruction. (Only operating after obtaining permission from authorized agencies)

1.3. NORMAL OPERATING CYCLE

The Company's normal operating cycle is carried out within a period not exceeding 12 months.

1.4. NUMBER OF EMPLOYEES

The total number of employees of the Company as at 30 June 2026 was 11 (As at 31 December 2025: 13 people).

1.5. STATEMENT OF INFORMATION COMPARABILITY ON THE FINANCIAL STATEMENTS

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting regime. Circular 99 became effective from 01 January 2026 and applies to financial years beginning on or after 01 January 2026.

Accordingly, the comparative figures have been reclassified and restated to conform with the presentation under Circular 99.

2. ACCOUNTING PERIOD, CURRENCY UNIT USED IN FINANCIAL STATEMENTS

2.1. ACCOUNTING PERIOD

The accounting period of the Company begins from 01 January to 31 December of the calendar year.

The accompanying interim financial statements have been prepared for the accounting period from 01 January 2026 to 30 June 2026.

2.2. CURRENCY UNIT OF THE FINANCIAL STATEMENTS

The currency unit used in accounting records and in the preparation of these interim financial statements is Vietnamese Dong (VND).

3. APPLIED ACCOUNTING STANDARDS AND SYSTEM

3.1. STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

The Board of Directors of Van Lang Technology Development and Investment Joint Stock Company confirms that the Company has fully complied with the requirements of Vietnamese Accounting Standard No. 27 – Interim Financial Statements, Vietnamese Corporate Accounting System, relevant Vietnamese Accounting Standards, and statutory regulations applicable to the preparation and presentation of interim financial statements in Vietnam.

3.2. ADOPTION OF NEW GUIDANCE ON THE CORPORATE ACCOUNTING SYSTEM

On October 27, 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system. Circular 99 is effective from 01 January, 2026, and applies to financial years beginning on or after 01 January 2026.

The Company has adopted the relevant requirements of Circular 99 on a prospective basis starting from 01 January 2026, with the reclassification of certain corresponding line items, except where otherwise specifically prescribed by Circular 99.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in the prepation of the interim financial statements for the accounting period from 01 January 2026 to 30 June 2026.

ACCOUNTING ESTIMATES

The preparation of financial statements in conformity with Vietnamese Accounting Standards requires the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets, and the disclosure of contingent liabilities and assets at the reporting date, as well as the reported amounts of revenue and expenses during the financial year (operating period). Actual results may differ from those estimates and assumptions.

CASH AND CASH EQUIVALENTS

Cash includes cash on hand, demand deposits and time deposits, cash in transit.

Cash equivalents are short-term investments with original maturity of no more than 3 months from the acquisition date which are highly liquid, easily convertible into a known amount of cash, and subject to insignificant risk of changes in value.

FINANCIAL INVESTMENTS

Trading securities:

Trading securities are securities held for trading purposes in accordance with the provisions of law (including securities purchased and sold for profit-making purposes). Trading securities include listed shares and bonds; other securities and financial instruments (such as fund certificates, share purchase rights, warrants, call options, put options, futures contracts, commercial papers and bills of exchange).

Trading securities are initially recognized at the fair value of payments at the transaction date. Costs incurred in acquiring trading securities (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges and other related costs, are recognized as finance expenses during the period. Trading securities are recognized at the point when the investor obtains ownership rights, specifically as follows:

- Listed securities are recognized at the matching date (T+0);
- Unlisted securities are recognized when ownership rights are officially established in accordance with the provisions of law.

Interest, dividends and profits attributable to periods prior to the acquisition of trading securities are accounted for as a reduction in the carrying value of the respective trading securities. Interest, dividends and profits attributable to periods subsequent to the acquisition of trading securities are recognised as revenue. Dividends received in the form of shares are only recognised in terms of the increase in the number of shares held, with no value assigned to the shares received.

During the holding period, the Company is not permitted to reclassify trading securities as held-to-maturity investments or vice versa.

Provision for impairment of trading securities: Is recognized for the potential loss arising from declines in the market value of securities held for trading purposes as at the end of the accounting period. For trading securities whose fair value cannot be reliably measured at the reporting date, the provision is determined based on the losses incurred by the investee. Increases or decreases in the provision for investment losses made at the financial statement closing date are recognized as finance expenses.

RECEIVABLES AND PROVISIONS FOR DOUBTFUL RECEIVABLES

Receivables are monitored in detail by their original maturity, remaining maturity as at the reporting date, original currency, and individual debtor. Receivables are presented at their carrying amount less an allowance for doubtful debts.

Receivables are classified according to the following principles:

- Trade receivables represent amounts receivable of a commercial nature arising from sales transactions between the Company and buyers that are independent of the Company, including receivables arising from the proceeds of goods sold under export entrustment arrangements with other entities;
- Other receivables represent non-commercial receivables that are not related to purchase and sale transactions.

The provision for doubtful debts is made for each doubtful receivable based on the age of the overdue receivable or the estimated amount of potential loss, as follows:

- For receivables that are not yet overdue but are unlikely to be recoverable: the provision is made based on the estimated amount of potential loss.

The recognition or reversal of provision for doubtful debts is performed at the date of preparation of the financial statements. Increases or decreases in the provision for doubtful debts at the financial statement closing date are recognized in administrative expenses.

INVENTORIES

Inventories are measured at the lower of cost and net realizable value.

The cost of inventories comprises all costs incurred in bringing the inventories to their present location and condition, including purchase prices, non-refundable taxes, transportation, handling, and storage costs during the acquisition process, normal shrinkage, and other costs directly attributable to the purchase of inventories.

Net realizable value is the estimated selling price of inventories in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories issued is determined using the weighted average cost method and is calculated after each transaction.

Provision for inventory devaluation:

Provision for inventory devaluation represents the estimated amount recognized in production and business expenses for the decline in value of inventories below their carrying amounts recorded in the accounting books and is intended to cover actual losses arising from the decline in value of inventories, including materials, products and goods.

The recognition or reversal of provision for inventory devaluation is performed at the date of preparation of the financial statements. Provision for inventory devaluation shall be determined for each type of materials, goods and inventories. For work in progress relating to services, the provision for inventory devaluation shall be determined for each type of service with separate selling prices. Increases or decreases in the balance of the provision for inventory devaluation required to be recognised as at the financial statement date are recognised in cost of goods sold.

PREPAID EXPENSES

Expenses incurred that relate to the business performance of multiple accounting periods are recognised as prepaid expenses and amortised to the business results over the subsequent accounting periods.

The Company's prepaid expenses comprise the cost of tools and equipment pending allocation, costs of repairs to fixed assets, office renovation and completion costs, and other expenses that are considered to be capable of generating future economic benefits for the Company. These expenses are capitalised as prepayments and amortised to the Income Statement using the straight-line method in accordance with prevailing regulations. In particular:

- Tools and equipment that have been put into use are amortised to expenses using the straight-line method over a period not exceeding 3 years.

- Other prepaid expenses, including insurance expenses and other costs, are initially recognised at cost and amortised over the relevant service period.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are recognised at cost less accumulated depreciation.

The cost of tangible fixed assets comprises all costs incurred by the Company to acquire the assets up to the time when the assets are brought to the location and condition necessary for them to be capable of operating in the manner intended by the Company. The cost of tangible fixed assets constructed by contractors comprises the value of completed construction works handed over and other directly attributable costs (if any). Subsequent expenditure is capitalised as part of the cost of a fixed asset only when it is probable that the expenditure will result in future economic benefits from the use of the asset. Expenditure that does not meet this condition is recognised as production and business expenses in the period in which it is incurred.

Where the project finalisation has not yet been approved, the Company recognises the cost of fixed assets based on a provisional amount. The provisional amount is determined based on actual costs incurred and estimated costs that are certain to be incurred to acquire the fixed assets, for the purpose of calculating depreciation. The cost is subsequently adjusted based on the approved finalisation value.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognised, and any resulting gain or loss on disposal is recognised in income or expenses for the period.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful lives. The estimated useful lives of the specific categories of fixed assets are as follows:

Assets	Useful lives (years)
- Machinery, equipment	03 - 05

INTANGIBLE FIXED ASSETS AND AMORTIZATION

Intangible fixed assets are recognised at cost less accumulated amortisation.

The cost of intangible fixed assets comprises all costs incurred by the Company to acquire the assets up to the time when the assets are brought to the location and condition necessary for them to be capable of operating in the manner intended by the Company. Subsequent expenditure relating to intangible fixed assets is recognised as production and business expenses in the period in which it is incurred, unless such expenditure is directly attributable to a specific intangible fixed asset and increases the future economic benefits derived from the asset.

Subsequent expenditures are recognized as production and business expenses in the period unless both of the following 2 conditions are satisfied, in which case they are capitalized as part of the cost of intangible fixed assets:

- The expenditures are likely to enable the intangible fixed assets to generate future economic benefits in excess of the originally assessed standard of performance;
- The expenditures can be measured reliably and are directly attributable to specific intangible fixed assets.

When intangible fixed assets are disposed of or retired from use, their cost and accumulated amortisation are derecognised, and any resulting gain or loss on disposal is recognised in income or expenses for the period.

Amortization of intangible fixed assets is recognized as production and business expenses based on the purposes for which the assets are used. In respect of intangible fixed assets being land use rights, amortization is recognized only for land use rights with definite terms.

The estimated amortization periods for the Company's intangible fixed assets are as follows:

Assets	**Useful lives (years)**
- Software programs	03 - 10

BUSINESS CO-OPERATION CONTRACTS

A Business Co-operation Contract (BCC) is a contractual arrangement between two or more parties to jointly conduct economic activities without establishing a separate legal entity. Such activities may be jointly controlled or not jointly controlled by the contributing parties, or may be controlled by one of the participating parties. A BCC may be carried out in the form of jointly constructing assets or co-operating in certain business activities.

Where the Company is a party without joint control over the BCC, the Company is entitled to fixed benefits irrespective of the results of the BCC activities:

- Where the arrangement is in substance a lease of assets (contributions to the BCC are made in non-monetary assets), it shall be accounted for as a leasing transaction.
- Where the arrangement is in substance a lending transaction (contributions to the BCC are made in cash), it shall be accounted for as a lending transaction.

PAYABLES AND ACCRUED EXPENSES

Payables and accrued expenses are recognised at the present value of the obligations that the Company is required to settle in the future, arising from transactions for goods and services received or other financial obligations as at the date of the financial statements.

Accrued expenses are recognised based on reasonable and reliable estimates of the amounts payable, taking into consideration the information and conditions available at the date of preparing the financial statements.

Payables are monitored in detail by original payment terms, remaining payment terms as at the reporting date, original currency and individual creditor. Payables are not recognised at an amount lower than the obligations payable.

Payables are classified based on the following principles:

- Trade payables: Represent commercial payables arising from transactions for the purchase of goods, services and assets from sellers that are independent of the Company, including payables arising from imports made through entrusted importers.
- Accrued expenses: Represent amounts payable for goods and services received from suppliers or provided to customers but not yet paid due to the absence of invoices or insufficient accounting records and supporting documents, as well as amounts payable to employees for annual leave and production and business expenses required to be accrued.
- Dividends and profits payable: Represent dividends and profits payable by the Company to its owners, including shareholders and capital-contributing members.
- Other payables: Represent non-trade payables that do not arise from transactions for the purchase, sale or provision of goods and services.

BORROWINGS AND FINANCE LEASE OBLIGATIONS

Borrowings and finance lease obligations are initially recognised at the proceeds received. Transaction costs and finance costs incurred in connection with borrowings are recognised in finance costs in the period in which they are incurred, except where they are capitalised in accordance with the Company's borrowing costs policy.

Subsequent to initial recognition, borrowings and finance lease liabilities are recognised at the amounts payable, including principal and interest payables in accordance with the terms of the borrowing or lease agreement. Interest expense and related finance costs are recognised in expenses in the period in which they are incurred, except where they are capitalised in accordance with the Company's borrowing costs policy.

For lease agreements that qualify for classification as finance leases, the leased assets and corresponding lease obligations are recognised in accordance with the economic substance of the transaction.

BORROWING COSTS

Borrowing costs comprise interest on borrowings and other costs directly attributable to borrowings.

Borrowing costs are recognised as expenses in the period in which they are incurred, except where they are directly attributable to the acquisition, construction or production of qualifying assets. In such cases, borrowing costs are capitalised as part of the cost of the respective assets until the assets are substantially ready for their intended use or sale.

Income earned from the temporary investment of borrowings during the construction period of assets is deducted from the cost of the related assets.

OWNER'S EQUITY

Owners' contributed capital is recognised based on the actual amount of capital contributed by the owners.

Owners' contributed capital is recognised based on the actual amount of capital contributed by the shareholders and approved by the competent authorities, where applicable.

Share premium is recognised as the difference between the issue price and the par value of shares; the difference between the repurchase price and the reissuance price of the Company's own repurchased shares; the equity component of convertible bonds upon maturity; and share issuance costs corresponding to the number of successfully issued shares.

Undistributed profit after tax reflects the business results, including profit or loss, after corporate income tax, the distribution of profits, retrospective application arising from changes in accounting policies and retrospective adjustments of material prior-year errors. Profit distribution is made when the Company has undistributed profit after tax not exceeding the amount of undistributed profit after tax presented in the consolidated financial statements after excluding the impact of gains arising from bargain purchase transactions. Undistributed profit after tax may be distributed to investors and appropriated to funds in accordance with the Company's Charter and the laws of Vietnam, subject to approval by the General Meeting of Shareholders.

REVENUE

Revenue is recognised when the transaction arises, when it is probable that the economic benefits will be obtained, and is measured at the fair value of the consideration receivable, irrespective of whether the consideration has been received or will be received. Net revenue is determined based on the fair value of the consideration received or receivable, after deducting trade discounts, sales rebates and sales returns. Revenue is also recognised when the following conditions are satisfied:

Revenue from sales of goods

Revenue from sales of goods is recognized when all the following conditions are satisfied:

- Most of the risks and benefits associated with ownership of the product or goods have been transferred to the buyer;
- The Company no longer retains control over the goods as the owner nor exercises any further control over them;
- Future economic benefits can be measured reliably;
- Future economic benefits will flow to the entity or captured;
- Cost associated with sales can be identified.

Revenue from rendering of services

Revenue from the rendering of services is recognized when all the following conditions are simultaneously satisfied:

- The amount of revenue can be measured reliably. Where the contract grants the buyer the right to return the services under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is no longer entitled to return the rendered services;
- It is probable that the economic benefits associated with the service transaction will flow to the enterprise;
- The stage of completion of the transaction at the reporting date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Finance income

Revenue arising from interest, dividends, distributed profits, and other financial activities is recognized when both of the following conditions are simultaneously satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The revenue can be measured reliably.

EXPENSES

Cost of goods sold is recognised when the costs associated with generating revenue have been incurred and can be reliably measured, in accordance with the corresponding revenue under the matching principle, irrespective of when payment is made. Where necessary, costs directly attributable to revenue for the period are estimated and recognised based on reasonable and consistent assumptions. Costs incurred in excess of normal consumption levels are recognised immediately in cost of goods sold in accordance with the prudence principle.

Expenses other than cost of goods sold, including selling expenses, general and administrative expenses and other operating expenses, are recognised in the Income Statement when incurred, on a basis consistent with the related revenue and irrespective of when payment is made. Such expenses are recognised when there is sufficient evidence that an obligation has arisen and the amount can be reliably measured.

Expenses that do not generate future economic benefits are recognised immediately as expenses in the period in accordance with the prudence principle.

Expenses are classified and presented in accordance with the economic substance of each type of expense and applicable accounting standards and regulations.

TAXATION

Input value-added tax (VAT) is accounted for using the deduction method.

Corporate income tax comprises the total amount of corporate income tax calculated on taxable income. Corporate income tax expense includes current corporate income tax expense and deferred corporate income tax expense.

Current corporate income tax is the amount of tax calculated based on taxable income. Taxable income may differ from accounting profit due to adjustments for temporary differences between tax and accounting treatments, non-deductible expenses, non-taxable income, and tax losses carryforward. The determination of taxable profit and current corporate income tax expense is based on prevailing tax regulations. However, these regulations may change from time to time and the final determination is subject to examination by the competent tax authorities.

The current corporate income tax rate is 17%.

Other taxes are in accordance with the prevailing regulations by the State.

RELATED PARTIES

Related parties are considered to be parties where one party has the ability to control or exercise significant influence over the other party in making decisions on financial and operating policies. Parties are also considered related parties if they are under common control or common significant influence.

In considering relationships between related parties, the substance of the relationship is given greater consideration than its legal form.

When considering each related party relationship, the substance of the relationship is considered rather than merely its legal form. All transactions and balances with related parties are disclosed by the Company in the following notes to the financial statements.

SEGMENT REPORTING

A segment is a separately identifiable component of the Company that is engaged in providing related goods or services (business segment) or providing goods or services within a particular economic environment (geographical segment). Each segment is subject to risks and rewards that are different from those of other segments.

5. CASH AND CASH EQUIVALENTS

	Closing balance (VND)	Opening balance (VND)
- Cash	8,556,577	1,998,220
- Bank deposits	1,403,541,770	2,903,875,944
- Cash in transit	21,097,658	529,504,549
- Cash equivalents	1,546,370,099	7,131,885,296
Total	**2,979,566,104**	**10,567,264,009**

6. FINANCIAL INVESTMENTS

Trading securities

	Closing balance (VND)			Opening balance (VND)		
	Cost	**Fair value**	**Provision**	**Cost**	**Fair value**	**Provision**
- Development Investment Construction Joint Stock Corporation (DIG)	-	-	-	441,715,242	388,600,000	(53,115,242)
- Vietnam Technological and Commercial Joint Stock Bank (TCB)	-	-	-	368,391,761	383,900,000	-
- Military Commercial Joint Stock Bank (MBB)	-	-	-	582,772,846	607,200,000	-
- Vietnam Dairy Products Joint Stock Company (VNM)	-	-	-	1,433,146,500	1,407,600,000	(25,546,500)
- Vietnam Joint Stock Commercial Bank for Industry and Trade (CTG)	181,678	169,750	(11,928)	753,628,750	775,596,250	-
- Viet Dragon Securities Corporation (VDS)	4,946,416,372	4,809,300,000	(174,816,328)	-	-	-
- Kinh Bac City Development Holding Corporation (KBC)	189,533,874	152,500,000	(37,033,874)	-	-	-
- Masan Group Corporation (MSN)	238,857,750	216,300,000	(22,557,750)	-	-	-
- FPT Securities Joint Stock Company (FTS)	-	-	-	100,650,750	98,850,000	(1,800,750)
- SSI Securities Corporation (SSI)	-	-	-	93,139,500	90,750,000	(2,389,500)
- VNDIRECT Securities Corporation (VND)	-	-	-	99,398,878	97,250,000	(2,148,878)
- PetroVietnam Power Corporation (POW)	3,300,000	4,851,000	-	172,858,900	165,100,000	(7,758,900)
- Hai An Transport and Stevedoring Joint Stock Company (HAH)	2,331,640	2,088,000	(243,640)	177,204,668	178,448,000	-
Total	**5,380,621,314**	**5,185,208,750**	**(234,663,520)**	**4,222,907,795**	**4,193,294,250**	**(92,759,770)**

6. FINANCIAL INVESTMENTS (CONT'D)

Held-to-maturity investments

	Closing balance (VND)			Opening balance (VND)		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Short-term	**23,497,456,446**	**23,497,456,446**	-	**13,685,528,769**	**13,685,528,769**	-
- Mr. Thieu Dinh Manh and Ms. Pham Thi Ha - Business cooperation contract (1)	3,780,000,009	3,780,000,009	-	3,641,150,686	3,641,150,686	-
+ *Principal*	*3,500,000,000*	*3,500,000,000*	-	*3,500,000,000*	*3,500,000,000*	-
+ *Interest*	*280,000,009*	*280,000,009*	-	*141,150,686*	*141,150,686*	-
- Mr. Tran Van Thang - Business cooperation contract (2)	9,037,231,783	9,037,231,783	-	3,554,257,534	3,554,257,534	-
+ *Principal*	*8,820,000,000*	*8,820,000,000*	-	*3,400,000,000*	*3,400,000,000*	-
+ *Interest*	*217,231,783*	*217,231,783*	-	*154,257,534*	*154,257,534*	-
- Mr. Pham Cong Binh - Business cooperation contract (3)	890,799,998	890,799,998	-	857,079,452	857,079,452	-
+ *Principal*	*850,000,000*	*850,000,000*	-	*850,000,000*	*850,000,000*	-
+ *Interest*	*40,799,998*	*40,799,998*	-	*7,079,452*	*7,079,452*	-
- Mr. Pham Ba Thai - Business cooperation contract (4)	7,194,082,191	7,194,082,191	-	5,633,041,097	5,633,041,097	-
+ *Principal*	*7,000,000,000*	*7,000,000,000*	-	*5,500,000,000*	*5,500,000,000*	-
+ *Interest*	*194,082,191*	*194,082,191*	-	*133,041,097*	*133,041,097*	-
- Mr. Tran Quoc Thieu - Business cooperation contract (5)	2,595,342,465	2,595,342,465	-	-	-	-
+ *Principal*	*2,500,000,000*	*2,500,000,000*	-	-	-	-
+ *Interest*	*95,342,465*	*95,342,465*	-	-	-	-
Total	**23,497,456,446**	**23,497,456,446**	-	**13,685,528,769**	**13,685,528,769**	-

6. FINANCIAL INVESTMENTS (CONT'D)

(1) Business cooperation arrangement under Business Cooperation Contract No. 01/2025/HDHT – VLA dated 18 March 2025 and the accompanying contract appendices between Van Lang Technology Development and InvestmentJoint Stock Company (Party A) and Ms. Pham Thi Ha and Mr. Thieu Dinh Manh (Party B): Party A contributes VND 3.5 billion to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcels No. 384 + 379, Map Sheet No. 33, with an area of 353.3 m², located at Thach Loi Village, Thanh Xuan Commune, Soc Son District, Hanoi, which were granted to Party B in order to earn profits, of which the Company is entitled to 40% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital at an interest rate of 8% per annum from the date of capital contribution. The cooperation term is until 19 March 2027 or until the land parcels are transferred to a third party (whichever occurs first). As at the date of issuance of these financial statements, the business cooperation arrangement has been recovered.

(2) Business cooperation arrangements under the following cooperation contracts:

- Under Business Cooperation Contract No. 11/2026/HDHT – VLA dated 12 March 2026 and Appendix to the Contract No. 1101/2026/PLHDHT-VLA dated 16 March 2026 between Van Lang Technology Development and Investment Joint Stock Company (Party A) and Mr. Tran Van Thang (Party B): Party A contributes VND 2.720 billion to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcel No. 407, Map Sheet No. 66, with an area of 391.8 m², located at Trung Hau Village, Lan Mau Commune, Luc Nam District, Bac Giang Province ("Land Parcel No. 407"), which were granted to Party B in order to earn profits, of which the Company is entitled to 87.74% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital at an interest rate of 8% per annum from the date of capital contribution.. The collateral is Land Parcel No. 407, the cooperation term is one year from the signing date of the contract or until the land parcel is transferred to a third party (whichever occurs first).

- Under Business Cooperation Contract No. 08/2026/HDHT – VLA dated 27 February 2026 and Appendix to the Contract No. 081/2026/PLHDHT-VLA dated 05 March between Van Lang Technology Development and Investment Joint Stock Company (Party A) and Mr. Tran Van Thang (Party B): Party A contributes VND 3 billion to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcel No. 344, Map Sheet No. 101, with an area of 109.9 m², located at Phu Cat Commune, Quoc Oai District, Hanoi ("Land Parcel No. 344"), which were granted to Party B in order to earn profits, of which the Company is entitled to 75% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital of VND 3 billion at an interest rate of 8% per annum from the date of capital contribution.. The collateral is Land Parcel No. 344, the cooperation term is one year from the date of signing the contract or until the land parcel is transferred to a third party (whichever occurs first).

- Under Business Cooperation Contract No. 11/2026/HDHT/VLA dated 03 March 2026 and Appendix to the Contract No. 111/2026/PLHDHT-VLA dated 06 March between Van Lang Technology Development and Investment Joint Stock Company (Party A) and Mr. Tran Van Thang (Party B): Party A contributes VND 3.1 billion to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcel No. 406, Map Sheet No. 66, with an area of 491.6 m², located at Trung Hau Village, Lan Mau Commune, Luc Nam District, Bac Giang Province ("Land Parcel No. 406"), which were granted to Party B in order to earn profits, of which the Company is entitled to 77.5% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital of VND 3.1 billion at an interest rate of 8% per annum from the date of capital contribution. The cooperation term is one year from the date of signing the contract or until the land parcel is transferred to a third party, whichever occurs earlier. The collateral is Land Parcel No. 406, the cooperation term is one year from the date of signing the contract or until the land parcel is transferred to a third party (whichever occurs first).

6. FINANCIAL INVESTMENTS (CONT'D)

(3) Under Business Cooperation Contract No. 24.11/2025/HDHT – VLA dated 24 November 2025 and the accompanying contract between Van Lang Technology Development and Investment Joint Stock Company (Party A) and Mr. Pham Cong Binh (Party B): Party A contributes VND 850 million to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcel No. 198, Map Sheet No. 101, with an area of 52.2 m², located at 377 Hai Phong, Thanh Khe Ward, Da Nang City ("Land Parcel No. 198"), which were granted to Party B in order to earn profits, of which the Company is entitled to 9% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital of VND 850 million at an interest rate of 8% per annum from the date of capital contribution. The collateral is Land Parcel No. 198, the cooperation term is one year from the date of signing the contract or until the land parcel is transferred to a third party (whichever occurs first).

(4) Business cooperation arrangements under the following cooperation contracts:

- Under Business Cooperation Contract No. 07/2026/HDHT – VLA dated 11 February 2026 and Appendix to the Contract No. 0701/2026/PLHDHT-VLA dated 13 February 2026 between Van Lang Technology Development and Investment Joint Stock Company (Party A) and Mr. Pham Ba Thai (Party B): Party A contributes VND 1.8 billion to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcel No. 1010, Map Sheet No. 43, with an area of 500 m², located at Ben Tram Hamlet, Cua Duong Commune, Phu Quoc City, Kien Giang Province ("Land Parcel No. 1010"), which were granted to Party B in order to earn profits, of which the Company is entitled to 90% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital of VND 1.8 billion at an interest rate of 8% per annum from the date of capital contribution. The collateral is Land Parcel No. 1010, the cooperation term is one year from the date of signing the contract or until the land parcel is transferred to a third party (whichever occurs first).

- Under Business Cooperation Contract No. 10/2026/HDHT – VLA dated 10 March 2026 and Appendix to the Contract No. 1001/2026/PLHDHT-VLA dated 13 March between Van Lang Technology Development and Investment Joint Stock Company (Party A) and Mr. Pham Ba Thai (Party B): Party A contributes VND 3.5 billion to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcel No. 1009, Map Sheet No. 43, with an area of 500 m², located at Ben Tram Hamlet, Cua Duong Commune, Phu Quoc City, Kien Giang Province ("Land Parcel No. 1009"), which were granted to Party B in order to earn profits, of which the Company is entitled to 87.5% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital of VND 3.5 billion at an interest rate of 8% per annum from the date of capital contribution. The collateral is Land Parcel No. 1009, the cooperation term is one year from the date of signing the contract or until the land parcel is transferred to a third party (whichever occurs first).

- Under Business Cooperation Contract No. 06/2026/HDHT – VLA dated 11 February 2026 and Appendix to the Contract No. 0601/2026/PLHDHT-VLA dated 13 February between Van Lang Technology Development and Investment Joint Stock Company (Party A) and Mr. Pham Ba Thai (Party B): Party A contributes VND 1.7 billion to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcel No. 1008, Map Sheet No. 43, with an area of 500 m², located at Ben Tram Hamlet, Cua Duong Commune, Phu Quoc City, Kien Giang Province, which were granted to Party B in order to earn profits, of which the Company is entitled to 85% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital of VND 1.7 billion at an interest rate of 8% per annum from the date of capital contribution. The collateral is Land Parcel No. 1008, the cooperation term is one year from the date of signing the contract or until the land parcel is transferred to a third party (whichever occurs first).

6. FINANCIAL INVESTMENTS (CONT'D)

(5) Under Business Cooperation Contract No. 03/2026/HDHT – VLA dated 08 January 2026 between Van Lang Technology Development and Investment Joint Stock Company (Party A) and Mr. Tran Quoc Thieu (Party B): Party A contributes VND 2.5 billion to jointly manage and use the land and seek customers wishing to acquire the transfer of Land Parcel No. 3A, Map Sheet No. 34, with an area of 82.9 m², located at No. 6, Alley 14, Quang Trung Road, Residential Group No. 8, La Khe Ward, Ha Dong District, Hanoi ("Land Parcel No. 3A"), which were granted to Party B in order to earn profits, of which the Company is entitled to 30% of the distributable profits. In all circumstances, the minimum profit to which the Company is entitled is the interest on the contributed capital of VND 2.5 billion at an interest rate of 8% per annum from the date of capital contribution. The cooperation term is one year from the date of signing the contract or until the land parcel is transferred to a third party (whichever occurs first). As at the date of issuance of these financial statements, the business cooperation arrangement has been recovered.

7. TRADE RECEIVABLES

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
Short-term trade receivables	***336,893,200***	***(336,893,200)***	***536,893,200***	***(336,893,200)***
- Education Publishing House in Hanoi	97,893,200	(97,893,200)	97,893,200	(97,893,200)
- Alpha Books JSC	68,000,000	(68,000,000)	68,000,000	(68,000,000)
- Viet Nam Vtek Technology Co., Ltd.	50,000,000	(50,000,000)	50,000,000	(50,000,000)
- Son La Books and Education Equipments JSC	33,000,000	(33,000,000)	33,000,000	(33,000,000)
- Ministry of National Defence Printing Factory	33,000,000	(33,000,000)	33,000,000	(33,000,000)
- SHB Investment and Tourism JSC	-	-	200,000,000	-
- Other trade receivables	55,000,000	(55,000,000)	55,000,000	(55,000,000)
Total	**336,893,200**	**(336,893,200)**	**536,893,200**	**(336,893,200)**

8. OTHER RECEIVABLES

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
Short-term	***15,827,001,993***	-	***18,216,387,762***	-
- Advances	338,426,650	-	399,976,803	-
- Mr. Tran Van Thang - Receivable from contract liquidation (*)	15,488,575,343	-	17,816,410,959	-
+ *Principal*	*14,000,000,000*	-	*17,000,000,000*	-
+ *Interest*	*1,488,575,343*	-	*816,410,959*	-
Long-term	***14,900,000***	-	***14,900,000***	-
- Deposits	14,900,000	-	14,900,000	-
Total	**15,841,901,993**	-	**18,231,287,762**	-

(*) The receivables under the Minutes of Liquidation of the Contract for Transfer of Land Use Rights and Property Attached to Land and Appendix to the Contract Liquidation No. 02/2026/PLTLHD-VLA dated 02 January 2026, with a payment interest rate of 9%/year applied to the actual remaining principal amount payable and a payment deadline of 31 December 2026. The collateral comprises four Land Use Rights Certificates registered in the name of Mr. Tran Van Thang, with a total value of VND 15,493,000,000 according to Valuation Certificate No. 078/2026/55/HO/CT dated 23 March 2026 issued by Kim Cuong Valuation and Real Estate Company Limited.

9. BAD DEBTS

	Closing balance (VND)			Opening balance (VND)		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
Trade receivables	*336,893,200*	-	*336,893,200*	*336,893,200*	-	*336,893,200*
- Education Publishing House in Hanoi	97,893,200	-	97,893,200	97,893,200	-	97,893,200
- Son La Books and Education Equipments JSC	33,000,000	-	33,000,000	33,000,000	-	33,000,000
- Thanh Hoa School Book-Equipment JSC	6,000,000	-	6,000,000	6,000,000	-	6,000,000
- Ministry of National Defence Printing Factory	33,000,000	-	33,000,000	33,000,000	-	33,000,000
- Quang Loi Books and Cultural Products Co., Ltd.	12,000,000	-	12,000,000	12,000,000	-	12,000,000
- Tuyen Quang School Book and Equipment JSC	12,000,000	-	12,000,000	12,000,000	-	12,000,000
- Education Publishing and Investment JSC	25,000,000	-	25,000,000	25,000,000	-	25,000,000
- Alpha Books JSC	68,000,000	-	68,000,000	68,000,000	-	68,000,000
- Viet Nam Vtek Technology Co., Ltd.	50,000,000	-	50,000,000	50,000,000	-	50,000,000
Total	**336,893,200**	-	**336,893,200**	**336,893,200**	-	**336,893,200**

10. INVENTORIES

	Closing balance (VND)		Opening balance (VND)	
	Cost	Provision	Cost	Provision
- Work in progress	123,021,475	-	-	-
- Merchandise	-	-	5,492,250	-
Total	**123,021,475**	-	**5,492,250**	-

11. DEFERRED EXPENSES

	Closing balance (VND)	Opening balance (VND)
Short-term	***6,464,542***	***22,681,196***
Tools and equipment	-	10,427,653
Software	1,054,703	9,613,543
Other prepaid expenses	5,409,839	2,640,000
Long-term	***19,778,002***	***29,091,822***
Tools and equipment	19,778,002	28,699,822
Software	-	392,000
Total	**26,242,544**	**51,773,018**

12. TANGIBLE FIXED ASSETS

	Machinery and Equipment equipment (VND)	Total (VND)
Cost		
Opening balance	753,454,249	753,454,249
Closing balance	753,454,249	753,454,249
Accumulated depreciation		
Opening balance	753,454,249	753,454,249
Closing balance	753,454,249	753,454,249
Net book value		
Opening balance	-	-
Closing balance	-	-

The cost of fully depreciated tangible fixed assets still in use as at the end of the period was VND 753,454,249 (As at the beginning of the year: VND 753,454,249).

13. INTANGIBLE FIXED ASSETS

	Computer software (VND)	Total (VND)
Cost		
Opening balance	989,713,110	989,713,110
Closing balance	989,713,110	989,713,110
Accumulated amortization		
Opening balance	296,913,960	296,913,960
- Amortisation	24,742,830	24,742,830
Closing balance	321,656,790	321,656,790
Net book value		
Opening balance	692,799,150	692,799,150
Closing balance	668,056,320	668,056,320

14. TRADE PAYABLES

	Closing balance (VND)	Opening balance (VND)
Short-term	***8,088,693***	***84,837,888***
- Mr Dang Trong Khang	-	67,320,000
- Others	8,088,693	17,517,888
Total	**8,088,693**	**84,837,888**

15. ADVANCES FROM CUSTOMERS

	Closing balance (VND)	Opening balance (VND)
Short-term advances from customers	***173,100,000***	-
- Truong Tien Tai	50,000,000	-
- Vu Hong Thai	31,500,000	-
- Others	91,600,000	-
Total	**173,100,000**	-

16. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening balance (VND)	Payable (VND)	Paid (VND)	Closing balance (VND)
Tax and other payables to the State budget	**202,101,879**	**245,776,954**	**206,464,947**	**241,413,886**
Output value-added tax	106,616,375	59,238,499	77,313,345	88,541,529
Corporate income tax	80,862,990	110,070,170	80,862,990	110,070,170
Personal income tax	14,622,514	58,129,185	29,949,512	42,802,187
Other taxes	-	17,999,100	17,999,100	-
Fees, charges and other payables	-	340,000	340,000	-

17. BORROWINGS AND FINANCE LEASE OBLIGATIONS

	Closing balance (VND)	In the Period (VND)		Closing balance (VND)
		Increases	Decreases	
Short-term loan and finance lease obligations	***1,967,131,322***	***15,520,763,440***	***15,347,066,305***	***1,793,434,187***
- SSI Securities Corporation	1,967,131,322	15,520,763,440	15,347,066,305	1,793,434,187
Total	**1,967,131,322**	**15,520,763,440**	**15,347,066,305**	**1,793,434,187**

18. ACCRUED EXPENSES

	Closing balance (VND)	Opening balance (VND)
Short-term	***60,000,000***	***60,000,000***
- Other short-term accrued expenses	60,000,000	60,000,000
Total	**60,000,000**	**60,000,000**

19. OTHER PAYABLES

	Closing balance (VND)	Opening balance (VND)
Short-term	***133,933,248***	***146,344,806***
- Trade union fees	116,763,248	108,125,048
- Other payables	17,170,000	38,219,758
Total	**133,933,248**	**146,344,806**

20. OWNERS' EQUITY

20.1 STATEMENT OF CHANGES IN OWNERS' EQUITY

	Share capital (VND)	Share premiums (VND)	Development investment fund (VND)	Retained earnings (VND)	Total (VND)
Opening balance of the prior year	39,959,960,000	(202,680,000)	181,960,340	4,130,682,522	44,069,922,862
- Profit for the year	-	-	-	874,512,708	874,512,708
Opening balance of the current period	39,959,960,000	(202,680,000)	181,960,340	5,005,195,230	44,944,435,570
- Profit for the period	-	-	-	471,638,478	471,638,478
Closing balance	39,959,960,000	(202,680,000)	181,960,340	5,476,833,708	45,416,074,048

20.2 DETAILS OF OWNERS' CONTRIBUTED CAPITAL

	Closing balance (VND)	Opening balance (VND)
- Mr. Dang Trong Khang	9,982,600,000	9,982,600,000
- Mr. Nguyen Huu Thuan	3,996,000,000	3,996,000,000
- Mr. Nguyen Thanh Tien	4,581,700,000	4,581,700,000
- Ms. Nguyen Thu Ha	3,753,470,000	3,753,470,000
- CI Holding JSC	1,980,000,000	1,980,000,000
- Other shareholders	15,666,190,000	15,666,190,000
Total	**39,959,960,000**	**39,959,960,000**

20.3 TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF DIVIDENDS AND PROFITS

	Current period (VND)	Prior period (VND)
- Share capital		
Opening balance	39,959,960,000	39,959,960,000
Clossing balance	39,959,960,000	39,959,960,000
- Dividends and profits distributed	-	-

20.4 SHARES

	Closing balance (Shares)	Opening balance (Shares)
- Number of shares authorised for issuance	3,995,996	3,995,996
- Number of shares issued to the public	3,995,996	3,995,996
Ordinary shares	*3,995,996*	*3,995,996*
- Number of shares outstanding	3,995,996	3,995,996
Ordinary shares	*3,995,996*	*3,995,996*

** Par value of shares outstanding (VND 10,000/share)*

21. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	Current period (VND)	Prior period (VND)
- Revenue from sale of products and goods	5,870,000	47,142,823
- Revenue from rendering of services	1,008,972,230	10,009,648,192
Total	**1,014,842,230**	**10,056,791,015**

22. COST OF GOODS SOLD

	Current period (VND)	Prior period (VND)
- Cost of products and goods sold	5,492,250	28,285,712
- Cost of services rendered	538,423,666	2,805,803,179
Total	**543,915,916**	**2,834,088,891**

23. FINANCIAL INCOME

	Current period (VND)	Prior period (VND)
- Interest income	43,535,886	1,114,193,157
- Income from business cooperation contracts	1,492,963,294	232,290,412
- Gains on securities investment	962,793,498	13,030,500
Total	**2,499,292,678**	**1,359,514,069**

24. FINANCIAL EXPENSES

	Current period (VND)	Prior period (VND)
- Interest expenses	85,790,688	3,325,069
- Losses on securities investment	529,259,574	241,406,623
- Provision / Reversal of provision for diminution in value of trading securities	141,903,750	(683,676,639)
- Other financial expenses	33,044,960	13,549,951
Total	**789,998,972**	**(425,394,996)**

25. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	Current period (VND)	Prior period (VND)
General and administrative expenses incurred during the period	**1,052,890,706**	**1,201,244,340**
- Management staff expenses	711,338,080	851,249,046
- Office supplies expenses	2,288,634	6,019,348
- Taxes, fees and charges	8,858,820	11,070,626
- External service expenses	287,278,023	289,926,543
- Other general and administrative expenses	43,127,149	42,978,777
Selling expenses	**542,960,779**	**7,503,534,419**
- Staff expenses	321,094,893	579,193,709
- External service expenses	165,559,633	6,877,295,993
- Other selling expenses	56,306,253	47,044,717

26. PRODUCTION AND BUSINESS EXPENSES BY NATURE

	Current period (VND)	Prior period (VND)
- Raw materials and materials	2,288,634	91,241,043
- Employee	1,074,523,809	1,538,546,955
- Depreciation	24,742,830	24,742,830
- Purchased services expenses	1,047,449,131	9,754,956,990
- Other cash expenses	108,292,222	101,094,120
Total	**2,257,296,626**	**11,510,581,938**

27. CORPORATE INCOME TAX EXPENSE

	Current period (VND)	Prior period (VND)
- Profit before tax	581,708,648	295,237,495
- Adjustments for non-deductible expenses	65,762,942	28,043,804
+ *Non-deductible expenses*	*65,762,942*	*28,043,804*
- Taxable profit for the period	647,471,590	323,281,299
- Tax rate	17%	20%
- Corporate income tax expense	**110,070,170**	**64,656,260**

28. BASIC EARNINGS PER SHARE

	Current period (VND)	Prior period (VND)
- Profit after corporate income tax	471,638,478	230,581,235
- Profit attributable to ordinary shareholders for basic earnings per share	471,638,478	230,581,235
- Weighted average number of ordinary shares outstanding (Shares)	3,995,996	3,995,996
Basic earnings per shares	**118.03**	**57.70**

The Company's Board of Directors assesses that there will be no potential dilutive instruments that could dilute the value of the Company's shares in the foreseeable future. Accordingly, diluted earnings per share are equal to basic earnings per share.

29. SEGMENT REPORTING

Current period	Trading sector	Service sector	Total
	VND	VND	VND
Net revenue from sales and service provision to external customers	5,870,000	1,008,972,230	1,014,842,230
Total net revenue from sales and service provision	**5,870,000**	**1,008,972,230**	**1,014,842,230**
Allocated expenses	5,492,250	538,423,666	543.915.916
Segment business performance	**377,750**	**470,548,564**	**470,926,314**
Expenses not allocated			(1,595,851,485)
Profit from business operation			(1,124,925,171)
Financial income			2,499,292,678
Financial expenses			789,998,972
Other income			-
Other expenses			2,659,887
Current coporate income tax			110,070,170
Profit after corporate income tax			**471,638,478**
Assets not allocated			**48,321,082,676**
Liabilities not allocated			**2,905,008,628**

30. RELATED PARTY INFORMATION

During the accounting period from 1 January 2026 to 30 June 2026, the Company had transactions with related parties, including:

No	Related parties	Relationship
1	Ms. Do Thi Ha	Chief Accountant
2	Mr. Dang Trong Khang	Major shareholder
3	Mr. Doan Minh Duc	Secretary of the Board of Directors cum Internal Auditor
4	NIK Practical Business and Investment Training School Co., Ltd.	Ms. Vu Thi Hien Nhung - Wife of Mr. Nguyen Thanh Tien - Member of the Board of Directors

Income and remuneration of members of the Board of Directors, Board of Management and Supervisory Board:

	Position	Current period (VND)	Prior period (VND)
- Mr. Tran Quang Thinh	Chairman (Appointed on 23 April 2026)	48,083,810	1,800,000
- Mr. Nguyen Huu Thuan	Vice Chairman of the Board of Directors cum General Director	134,906,765	157,124,170
- Mr. Nguyen Van Duc	Member of the Board of Directors	89,960,985	87,581,679
- Mr. Nguyen Thanh Tien	Member of the Board of Directors (dismissed from Chairman of the Board of Directors from 23 April 2026)	69,957,954	130,424,170
- Mr. Duong The Quang	Independent Member of the Board of Directors	1,800,000	1,800,000
- Mr. Doan Minh Duc	Secretary of the Board of Directors cum Internal Auditor	55,983,441	59,780,830
- Ms. Nguyen Thu Ha	Deputy Director	75,520,357	31,182,609
- Ms. Do Thi Ha	Chief Accountant (Appointed on 01 December 2025)	65,844,588	-
- Ms. Ha Dieu Ngoc	Chief Accountant (Dismissed from 01 December 2025)	-	117,487,013
- Ms. Nguyen Thi Tam	Head of the Supervisory Board	2,400,000	2,400,000
- Ms. Ha Thuy Hang	Member of the Supervisory Board	1,800,000	79,587,645
- Mr. Nguyen Huy Bao	Member of the Supervisory Board	1,800,000	1,800,000
Total		**548,057,900**	**670,968,116**

30. RELATED PARTY INFORMATION (CONT'D)

Transactions with related parties

	Current period (VND)	Prior period (VND)
Mr. Nguyen Thanh Tien		
- Lecturer fees payable	4,099,900	108,104,200
- Payment of lecturer fees	8,994,510	52,145,712
- Payment of personal income tax on behalf of individuals	999,390	5,793,968
Mr. Nguyen Huu Thuan		
- Advances	-	71,865,391
- Settlement of advances	-	71,865,391
Ms. Ha Thuy Hang		
- Advances	-	10,000,638
- Settlement of advances	-	22,521,000
Ms. Nguyen Thu Ha		
- Refund of excess payment for share purchase	-	9,030,000
Mr. Dang Trong Khang		
- Lecturer fees payable	134,640,000	168,844,000
- Payment of lecturer fees	191,862,000	525,714,800
- Payment of personal income tax on behalf of individuals	10,098,000	27,669,200
Nik Reality Investment and Business Training School Co., Ltd		
- Payables for book purchases (including VAT)	-	29,699,998
- Operating management expenses payable (including VAT)	-	633,727,200
- Payments for goods and services	-	824,810,278

31. COMPARATIVE FIGURES

The comparative figures are those presented in the audited financial statements for the financial year ended 31 December 2025 and the reviewed interim financial statements for the accounting period from 01 January 2025 to 30 June 2025.

As presented in Note 3.2 to the interim financial statements, the interim financial statements for the accounting period from 01 January 2026 to 30 June 2026 represent the first accounting period in which the Company has applied Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27 October 2025. Accordingly, certain comparative figures have been reclassified to conform with the presentation requirements under Circular No. 99/2025/TT-BTC.

The comparative figures as previously presented in the prior period, at the beginning of the year, before and after reclassification are as follows:

31. COMPARATIVE FIGURES (CONT'D)

INTERIM STATEMENT OF FINANCIAL POSITION

	Code	Opening balance (VND) (reclassified)	Opening balance (VND) (as previously reported)	Difference (VND)
Cash equivalents	112	7,131,885,296	7,122,055,160	9,830,136
Short-term held-to-maturity investments	123	13,685,528,769	-	13,685,528,769
Other short-term receivables	135	18,216,387,762	31,911,746,667	(13,695,358,905)

INTERIM CASH FLOW STATEMENT

	Code	Prior period (VND) (reclassified)	Prior period (VND) (as previously	Difference (VND)
Gains and losses from investing and financing activities	05	(1,049,516,445)	(1,114,193,157)	64,676,712
Interest, dividends and profits received	27	1,067,565,043	1,132,241,755	(64,676,712)

Approved, 14 August 2026

S.Đ.K.K.D: 0102459 ... C.T.C.P
CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ PHÁT TRIỂN CÔNG NGHỆ VĂN LANG
Q. HOÀN KIẾM - TP...

Chu Thi Thai	Do Thi Ha	Nguyen Huu Thuan
Preparer	Chief Accountant	Director