

ASIA COMMERCIAL BANK

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No.: **19751** /CV-VPĐQT.26

Ho Chi Minh City, August 19, 2026

AD HOC DISCLOSURE OF INFORMATION

**To: - State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange**

1. Organization's name: ASIA COMMERCIAL JOINT STOCK BANK

- Stock code: **ACB**
- Address: 442 Nguyen Thi Minh Khai Street, Ban Co Ward, Ho Chi Minh City.
- Telephone number: (+84) (028) 3929 0999

2. Content:

- On August 12, 2026, the Ministry of Finance issued the License for Establishment and Operation No. 104/GP/KDBH for the establishment of ACB Nonlife Insurance Limited Company, with the following details:
 - Head Office address: 743/1-745-747 Hong Bang Street, Binh Tay Ward, Ho Chi Minh City.
 - Charter capital: VND 500,000,000,000 (Five hundred billion Vietnamese dong), of which:
 - ✓ Asia Commercial Bank Asset Management Company Limited (ACBA) contributes VND 455,000,000,000 (Four hundred and fifty-five billion Vietnamese dong), representing 91% of charter capital;
 - ✓ ACB Securities Company Limited (ACBS) contributes VND 45,000,000,000 (Forty-five billion Vietnamese dong), representing 9% of charter capital.
 - Business lines: Non-life insurance and health insurance.
- Effective date: August 12, 2026.
- Date of receipt of License No. 104/GP/KDBH: August 19, 2026.

3. The information was posted on ACB's official website on August 19, 2026 at <https://acb.com.vn/en/investors>.

We hereby certify that the information disclosed above is true and accurate, and we shall be legally liable for the disclosed information.

Cc:

- As mentioned above;
- Filling: Office of the BOD,
Office of the President & CEO.

Attachment:

- License for Establishment and Operation No. 104/GP/KDBH dated August 12, 2026.

**Legal representative
Authorized person for information disclosure**



**Dam Van Tuan
Executive Vice President**

MINISTRY OF FINANCE

INCOMING CORRESPONDENCE

No.: 23790

Time: 11:30; Date: Aug 19, 2026

Copies sent to: Office of BOD, Legal
Department, ACBA, ACBS



LICENSE FOR ESTABLISHMENT AND OPERATION

No.: 104/GP/KDBH

Date of issue: August 12, 2026

Place of issue: Hanoi

Issuing authority: Ministry of Finance



MINISTER OF FINANCE

Pursuant to the Law on Insurance Business No. 08/2022/QH15, as amended and supplemented by Law No. 139/2025/QH15;

Pursuant to Decree No. 29/2025/ND-CP dated February 24, 2025 of the Government prescribing the functions, authority and organizational structure of the Ministry of Finance, as amended and supplemented by Decree No. 166/2025/ND-CP dated June 30, 2025;

Pursuant to Decree No. 46/2023/ND-CP dated July 01, 2023 of the Government guiding certain articles of the Law on Insurance Business, as amended and supplemented by Decree No. 97/2026/ND-CP dated March 31, 2026;

Upon consideration of the application dossier dated June 02, 2026 and supplementary dossier dated July 24, 2026 by the investors applying for the License for Establishment and Operation of ACB Nonlife Insurance Limited Company;

Upon recommendation of the Director General of the Insurance Supervisory Authority.

DECIDES:

Article 1. Establishment of the insurance firm

Permission is hereby granted to:

(1) Asia Commercial Bank Asset Management Company Limited

- Address: Floor 8, ACB Tower, 444A-446 Cach Mang Thang Tam Street, Nhieu Loc Ward, Ho Chi Minh City, Vietnam.
- Enterprise Registration Certificate No. 0303539425, initially registered on October 11, 2004; 19th amendment registered on June 08, 2026.
- Legal representative: Ms. Phan Ai Thao. Title: Chief Executive Officer.

(2) ACB Securities Company Limited

- Address: Floor 3, Léman Luxury Building, 117 Nguyen Dinh Chieu Street, Xuan Hoa Ward, Ho Chi Minh City, Vietnam.
- Enterprise Registration Certificate No. 0302030508, initially registered on June 29, 2000; 19th amendment registered on April 21, 2025.
- Legal representative: Mr. Do Minh Toan. Title: Chairman of the Members' Council.

to establish:

ACB NONLIFE INSURANCE LIMITED COMPANY

Full name, abbreviated name and trading name:

- Vietnamese name: CÔNG TY TNHH BẢO HIỂM PHI NHÂN THỌ ACB
- English name: ACB NONLIFE INSURANCE LIMITED COMPANY
- Abbreviated name: ACB INSURANCE

Head office address: 743/1-745-747 Hong Bang Street, Binh Tay Ward, Ho Chi Minh City, Vietnam.

Legal entity: Two-member limited liability company.

to conduct insurance business in accordance with the Law on Insurance Business, the regulations guiding the application of the Law on Insurance Business, other applicable provisions of law, and the provisions set forth in this License.

ACB Nonlife Insurance Limited Company shall have its own seal and may open bank accounts in accordance with the laws of Vietnam.

Article 2. Capital

The charter capital of ACB Nonlife Insurance Limited Company is VND 500,000,000,000 (Five hundred billion Vietnamese dong), of which:

No.	Capital contributor	Capital contribution (VND)	Contribution ratio
1	Asia Commercial Bank Asset Management Company Limited	455,000,000,000	91%
2	ACB Securities Company Limited	45,000,000,000	9%

Article 3. Business lines, scope and place of operations

ACB Nonlife Insurance Limited Company is permitted to conduct the following business activities:

3.1. Business lines: Nonlife insurance and health insurance.

3.2. Classes of insurance and products:

3.2.1. Nonlife insurance:

- + Property insurance;
- + Cargo insurance;
- + Motor vehicle insurance;
- + Fire and explosion insurance;
- + Credit and financial risks insurance.

3.2.2. Health insurance:

- + Personal health and accident insurance;
- + Medical expenses insurance.

3.2.3. Term life insurance products with a policy term of one (01) year or less.

3.3. Permitted activities:



- 3.3.1. Conducting insurance business, reinsurance, and retrocession related to non-life insurance and health insurance lines;
 - 3.3.2. Investment of insurance funds;
 - 3.3.3. Provision of insurance auxiliary services;
 - 3.3.4. Other activities directly related to insurance operations.
- 3.4. Place of operations: Within the territory of Vietnam and other countries related to the permitted scope of operations in accordance with the laws of Vietnam and the laws of the relevant countries.
- 3.5. Customers: Domestic and foreign organizations and individuals in accordance with the laws of Vietnam.

Article 4. Term of operation

ACB Nonlife Insurance Limited Company is authorized to operate for a period of ninety-nine (99) years from the effective date of this License.

Article 5. Operating conditions

During its operation, ACB Nonlife Insurance Limited Company shall comply with the laws of Vietnam, the provisions set out in this License for Establishment and Operation, and the Charter of ACB Nonlife Insurance Limited Company.

Article 6. Effectiveness of this License

This License for Establishment and Operation shall take effect from the date of signing.

Within twelve (12) months from the date of issuance of this License for Establishment and Operation, ACB Nonlife Insurance Limited Company shall complete all procedures for commencement of operations in accordance with applicable laws and shall report the results of such procedures to the Ministry of Finance.

Article 7. Issuance of License

This License for Establishment and Operation is made in eight (08) original copies, of which: one (01) copy is issued to ACB Nonlife Insurance Limited Company; five (05) copies are retained by the Ministry of Finance; one (01) copy is sent to the People's Committee of Ho Chi Minh City; and one (01) copy is sent to the Department of Finance of Ho Chi Minh City.

**ON BEHALF OF THE MINISTER
DEPUTY MINISTER**

(Signed and sealed)

Le Tan Can

