CÔNG TY CỔ PHẦN NƯỚC GIẢI KHÁT YẾN SÀO KHÁNH HÒA 2026-08-28 10:27:04

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE FIRST 6 MONTHS OF THE FISCAL YEAR ENDING 31 DECEMBER 2026

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

CONTENTS

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GENERAL INFORMATION

Corporate information

The Company is an enterprise equitized from Dien Khanh Salanganes Nest Soft Drink One Member Limited Company - state-owned enterprise - in line with Decision No. 05/QĐ-UBND dated 05 January 2016 of People's Committee of Khanh Hoa Province.

In the past, Dien Khanh Salanganes Nest Soft Drink One Member Limited Company was established in line with Decision No. 2150/QĐ-YS dated 15 November 2014 of the Board of Members of Khanh Hoa Salanganes Nest Company and operated under Business Registration Certificate No. 4201624478, initially registered on 03 December 2014 issued by Department of Planning and Investment of Khanh Hoa Province.

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company has been officially operated under:

- Business Registration Certificate No. 4201624478 as a joint-stock company with effect from 09 September 2016, the 1st amended on 09 September 2016 and the 5th amended on 12 May 2026, issued by the Department of Finance of Khanh Hoa Province;
- Investment Registration Certificate, project code No. 8277434113, the 1st certified on 21 February 2022.

Head office

- Address : National Highway 1, Suoi Hiep Commune, Khanh Hoa Province, Vietnam
- Tel : 0258 3745 601
- Fax : 0258 3745 605

The Company's affiliates are as follows:

Affiliates	Address
Sanvinest Khanh Hoa Salanganes Material Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province
Representative Office	Plots 7–9, Tran Huu Duyet Street, 84 Dam Quang Trung Street, Vinh Diem Trung A Urban Area, Tay Nha Trang Ward, Khanh Hoa Province
Salanganes Nest Shop No. 68 Hoang Dieu - Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	No. 14 Tran Hung Dao, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

The Company's principal business activities are to trade, to process products and functional food made from salanganes nests.

Board of Directors

The members of the Group's Board of Directors during the period and up to the date of this statement comprise:

Full name	Position	
Mr. Le Duc Tien	Chairman	Appointed on 24 April 2026
Mr. Nguyen Khoa Bao	Chairman	Resigned on 24 April 2026
Ms. Phan Thi Giang	Member	Re-appointed on 24 April 2026

Full name	Position	
Ms. Vuong Pham Phuong Thanh	Member	Re-appointed on 24 April 2026
Ms. Pham Thi Thu Huyen	Member	Appointed on 24 April 2026
Mr. Huynh Duc Trong	Member	Re-appointed on 24 April 2026
Mr. Le Hong Thuan	Member	Resigned on 24 April 2026

Supervisory Board

The members of the Group's Supervisory Board during the period and up to the date of this statement comprise

Full name	Position	
Ms. Huynh Thi Tran Le	Chief of the Board	Appointed on 24 April 2026
Ms. Vu Tran Nguyen Minh	Chief of the Board	Resigned on 24 April 2026
Mr. Pham Duy Hung	Member	Re-appointed on 24 April 2026
Mr. Ho Hai	Member	Re-appointed on 24 April 2026

Executive Board

The members of the Group's Executive Board during the period and up to the date of this statement comprise

Full name	Position	
Ms. Phan Thi Giang	General Director	Appointed on 11 July 2024
Mr. Pham Quoc Hung	Executive Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Thu Huyen	Deputy General Director	Appointed on 11 July 2024
Ms. Pham Thi Duy Trinh	Chief Accountant	Appointed on 11 July 2024

Legal representative

The legal representative of the Group during the period and up to the date of this statement comprise:

Full name	Position	
Mr. Le Duc Tien	Chairman	From 24 April 2026
Mr. Nguyen Khoa Bao	Chairman	Up to 24 April 2026

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Group's independent auditor.

KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as "the Company") presents this statement together with the Consolidated Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026 including the Combined Interim Financial Statements for the first 6 months of the Company and subsidiaries (hereinafter collectively referred to as "the Group").

Responsibility of the Executive Board

The Executive Board of the Group is responsible for the preparation of the Consolidated Interim Financial Statements that give a true and fair view of the consolidated interim financial position, the consolidated interim financial performance and the consolidated interim cash flows of the Group during the period. In order to prepare these Consolidated Interim Financial Statements, the Executive Board must:

- select the appropriate accounting policies and apply them consistently.
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Consolidated Interim Financial Statements;
- prepare the Consolidated Interim Financial Statements of the Group on a going-concern basis unless it is inappropriate to presume that the Group will continue in business.
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Consolidated Interim Financial Statements.

The Executive Board hereby ensures that all the proper accounting books of the Group have been fully recorded that disclose with reasonable accuracy at any time the financial position of the Group, and that all the accounting books have been prepared in accordance with the applicable Accounting System. The Executive Board is also responsible for safeguarding the Group's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Executive Board confirms that the Group has complied with the aforementioned requirements in preparation of the Consolidated Interim Financial Statements.

Statement of the Board of Directors

In the opinion of the Board of Directors, the Consolidated Interim Financial Statements give a true and fair view of the financial position of the Group as of 30 June 2026, and of its financial performance and cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and the relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of the Board of Directors,

M.S.D.N: 4201624478 C.T.C.P
CÔNG TY
CỔ PHẦN
NƯỚC GIẢI KHÁT
YẾN SÀO
KHÁNH HÒA
X. SUỐI HIỆP - T. KHÁNH HÒA

Le Duc Tien
Chairman
Legal Representative

Date: 27 August 2026

A&C AUDITING AND CONSULTING CO., LTD.

bakertilly A&C

Ho Chi Minh Head Office : 02 Truong Son St., Tan Son Hoa Ward, Ho Chi Minh City, Vietnam — Tel: +84 (028) 3547 2972 kttv@a-c.com.vn
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No. 3.0200/26/TC-AC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE EXECUTIVE BOARD
KHANH HOA SALANGANES NEST SOFT DRINK JOINT STOCK COMPANY

We have reviewed the accompanying Consolidated Interim Financial Statements of Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as "the Company") and subsidiaries (hereinafter collectively referred to as "the Group"), which were prepared on 27 August 2026 from 6 to page 42 comprising the Consolidated Interim Statement of Financial Position as of 30 June 2026, the Consolidated Interim Income Statement, the Consolidated Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026 and the Notes to the Consolidated Interim Financial Statements.

Responsibility of the Executive Board

The Group's Executive Board is responsible for the preparation, true and fair presentation of the Consolidated Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements; and responsible for such internal control as the Group's Executive Board determines necessary to enable the preparation and presentation of the Consolidated Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Consolidated Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Group, scope of these principles can be applicable to review engagement of historical finance information performed by Independent Auditor of the Group.

A review of interim financial information involves performing inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of auditor

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Consolidated Interim Financial Statements do not give a true and fair view, in all material respect, of the consolidated financial position of the Group as of 30 June 2026, and of its consolidated financial performance and consolidated cash flows for the first 6 months of the fiscal year ending 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Consolidated Interim Financial Statements.

For and on behalf of
A&C Auditing and Consulting Co., Ltd
Central Branch

M.S.C.N: 0300449815-001-C.T.T.N.H.H
CÔNG TY TNHH
KIỂM TOÁN VÀ TƯ VẤN
A&C
CHI NHÁNH
MIỀN TRUNG
P. NAM NHA TRANG - T. KHÁNH HÒA

Nguyen Van Kien
Partner
Audit Practice Registration Certificate No. 0192-2023-008-1
Authorized Signatory

Khanh Hoa, 27 August 2026

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)
As of 30 June 2026

Unit: VND

	ITEMS	Code	Note	Ending balance	Beginning balance
A -	**CURRENT ASSETS**	**100**		**584,909,035,669**	**563,132,035,649**
I.	**Cash and cash equivalents**	**110**	**V.1**	**53,666,801,496**	**92,257,934,203**
1.	Cash	111		53,666,801,496	65,571,348,314
2.	Cash equivalents	112		-	26,686,585,889
II.	**Short-term financial investments**	**120**		**74,275,153,280**	**42,261,766,187**
1.	Trading securities	121		-	-
2.	Provisions for devaluation of trading securities	122		-	-
3.	Short-term held-to-maturity investments	123	V.2	74,275,153,280	42,261,766,187
4.	Provisions for impairment of short-term held-to-maturity investments	124		-	-
5.	Other short-term investments	125		-	-
6.	Provisions for impairment of other short-term investments	126		-	-
III.	**Short-term receivables**	**130**		**117,537,411,909**	**27,824,874,012**
1.	Short-term trade receivables	131	V.3	107,385,459,224	21,423,923,581
2.	Short-term advances to suppliers	132	V.4	7,196,723,366	4,325,056,954
3.	Short-term intra-company receivables	133		-	-
4.	Receivables from construction contracts under percentage of completion method	134		-	-
5.	Other short-term receivables	135	V.5a	2,955,229,319	2,075,893,477
6.	Allowance for short-term doubtful debts	136		-	-
7.	Shortage of assets awaiting resolution	137		-	-
IV.	**Inventories**	**140**		**325,160,098,934**	**390,475,178,954**
1.	Inventories	141	V.6	325,160,098,934	390,475,178,954
2.	Allowance for devaluation of inventories	149		-	-
V.	**Current biological assets**	**150**		**-**	**-**
1.	Short-term livestock intended for a one-time harvest	151		-	-
2.	Short-term seasonal or one-time harvest crops	152		-	-
3.	Provision for impairment of current biological assets	153		-	-
VI.	**Other current assets**	**160**		**14,269,570,050**	**10,312,282,293**
1.	Short-term deferred expenses	161	V.7a	1,382,527,314	965,089,261
2.	Deductible Value Added Tax	162		5,968,240,123	1,820,644,041
3.	Taxes and other receivables from the State	163	V.13	6,918,802,613	7,526,548,991
4.	Trading Government bonds	164		-	-
5.	Other current assets	165		-	-

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

Consolidated Interim Statement of Financial Position (cont.)

ITEMS		Code	Note	Ending balance	Beginning balance
B -	**NON-CURRENT ASSETS**	**200**		**168,063,382,745**	**171,537,570,641**
I.	**Long-term receivables**	**210**		**150,000,000**	**332,000,000**
1.	Long-term trade receivables	211		-	-
2.	Long-term advances to suppliers	212		-	-
3.	Working capital in affiliates	213		-	-
4.	Long-term intra-company receivables	214		-	-
5.	Other long-term receivable	215	V.5b	150,000,000	332,000,000
6.	Allowance for long-term doubtful debts	216		-	-
II.	**Fixed assets**	**220**		**102,507,055,036**	**108,707,979,709**
1.	Tangible fixed assets	221	V.8	96,485,769,750	103,272,408,709
-	*Historical cost*	*222*		*248,974,651,102*	*247,232,204,866*
-	*Accumulated depreciation*	*223*		*(152,488,881,352)*	*(143,959,796,157)*
2.	Financial leased assets	224		-	-
-	*Historical cost*	*225*		-	-
-	*Accumulated depreciation*	*226*		-	-
3.	Intangible fixed assets	227	V.9	6,021,285,286	5,435,571,000
-	*Initial cost*	*228*		*6,260,571,000*	*5,660,571,000*
-	*Accumulated amortization*	*229*		*(239,285,714)*	*(225,000,000)*
III.	**Non-current biological assets**	**230**		-	-
1.	Bearer animals	231		-	-
a)	Immature bearer animals	232		-	-
b)	Mature bearer animals	233		-	-
-	*Historical costs*	*234*		-	-
-	*Accumulated depreciation*	*235*		-	-
2.	Long-term livestock intended for one-time harvest	236		-	-
3.	Long-term seasonal or one-time harvest crops	237		-	-
4.	Provisions for impairment of non-current biological assets	238		-	-
IV.	**Investment property**	**240**		-	-
-	Historical costs	241		-	-
-	Accumulated depreciation	242		-	-
V.	**Non-current assets in process**	**250**		**29,883,075,285**	**24,901,927,124**
1.	Long-term work-in-process	251		-	-
2.	Construction-in-progress	252	V.10	29,883,075,285	24,901,927,124
VI.	**Long-term financial investments**	**260**		-	-
1.	Investments in subsidiaries	261		-	-
2.	Investments in joint ventures and associates	262		-	-
3.	Equity investments in other entities	263		-	-
4.	Provision for impairment of long-term investments in other entities	264		-	-
5	Long-term held-to-maturity investments	265		-	-
6.	Provisions for impairment of long-term held-to-maturity	266		-	-
VII.	**Other non-current assets**	**270**		**35,523,252,424**	**37,595,663,808**
1.	Long-term prepaid expenses	271	V.7b	35,523,252,424	37,595,663,808
2.	Deferred income tax assets	272		-	-
3.	Long-term components and spare parts	273		-	-
4.	Other non-current assets	274		-	-
5.	Goodwill	279		-	-
	TOTAL ASSETS	**280**		**752,972,418,414**	**734,669,606,290**

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

	ITEMS	Code	Note	Ending balance	Beginning balance
C -	**LIABILITIES**	**300**		**369,211,409,371**	**338,374,795,673**
I.	**Current liabilities**	**310**		**369,211,409,371**	**338,374,795,673**
1.	Short-term trade payables	311	V.11	133,772,606,829	144,097,587,712
2.	Short-term advances from customers	312	V.12	1,243,314,559	32,094,760,773
3.	Payables for dividends and profit distributions	313		2,862,581	2,862,581
4.	Short-term taxes and amounts payable to the State budget	314	V.13	1,699,198,037	-
5.	Payables to employees	315	V.14	66,871,834,577	45,916,276,548
6.	Short-term accrued expenses	316	V.15	15,044,518,288	8,070,621,201
7.	Short-term intra-company payables	317		-	-
8.	Short-term payables relating to construction contracts under percentage of completion method	318		-	-
9.	Short-term deferred revenue	319		-	-
10.	Other short-term payables	320	V.16	5,182,717,278	3,987,225,261
11.	Short-term borrowings and financial lease liabilities	321	V.17	137,594,819,884	98,324,694,197
12.	Provisions for short-term payables	322		-	-
13.	Bonus and welfare fund	323	V.18	7,799,537,338	5,880,767,400
14.	Price stabilization fund	324		-	-
15.	Trading Government bonds	325		-	-
II.	**Non-current liabilities**	**330**		**-**	**-**
1.	Long-term trade payables	331		-	-
2.	Long-term advances from customers	332		-	-
3.	Long-term taxes and amounts payable to the State budget	333		-	-
4.	Long-term accrued expenses	334		-	-
5.	Intra-company payables for working capital received	335		-	-
6.	Long-term intra-company payables	336		-	-
7.	Long-term deferred revenue	337		-	-
8.	Other long-term payables	338		-	-
9.	Long-term borrowings and financial lease liabilities	339		-	-
10.	Convertible bonds	340		-	-
11.	Preferred shares	341		-	-
12.	Deferred income tax liability	342		-	-
13.	Provisions for long-term payables	343		-	-
14.	Science and technology development fund	344		-	-

Consolidated Interim Statement of Financial Position (cont.)

ITEMS		Code	Note	Ending balance	Beginning balance
D -	**OWNER'S EQUITY**	**400**		**383,761,009,043**	**396,294,810,617**
1.	Owner's capital	411	V.19	230,000,000,000	230,000,000,000
-	*Ordinary shares carrying voting right*	*411a*		*230,000,000,000*	*230,000,000,000*
-	*Preferred shares*	*411b*		-	-
2.	Share premiums	412	V.19	3,350,161,370	3,350,161,370
3.	Bond conversion options	413		-	-
4.	Other owner's capital	414		-	-
5.	Share repurchases	415		-	-
6.	Differences upon asset revaluation	416		-	-
7.	Foreign exchange differences	417		-	-
8.	Investment and development fund	418	V.19	104,779,166,213	91,206,336,915
9.	Other equity funds	419		-	-
10.	Retained profit	420	V.19	45,631,681,460	71,738,312,332
-	*Retained profit to the end of the previous period*	*420a*		*4,718,869,931*	*71,738,312,332*
-	*Retained profit for the current period*	*420b*		*40,912,811,529*	-
11.	Non-controlling interests	429		-	-
	TOTAL LIABILITIES AND OWNER'S EQUITY	**440**		**752,972,418,414**	**734,669,606,290**

Approved, 27 August 2026

CÔNG TY CỔ PHẦN NƯỚC GIẢI KHÁT YẾN SÀO KHÁNH HÒA

Pham Thi Duy Trinh	**Phan Thi Giang**	**Le Duc Tien**
Preparer/ Chief Accountant	**General Director**	**Chairman**
		Legal representative

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

CONSOLIDATED INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS		Code	Note	Accumulated from the beginning of the year Năm nay	 Năm trước
1.	**Revenue from sales of goods and provisions of services**	**01**	**VI.1**	**911,216,275,396**	**771,999,818,660**
2.	**Revenue deductions**	**02**		-	-
3.	**Net revenue from sales of goods and provisions of services**	**10**		**911,216,275,396**	**771,999,818,660**
4.	**Cost of sales**	**11**	**VI.2**	**758,228,860,965**	**620,906,714,941**
5.	**Gross profit from sales of goods and provisions of services**	**20**		**152,987,414,431**	**151,093,103,719**
6.	**Gain/loss on disposal, liquidation of investment properties**	**21**		-	-
7.	**Financial income**	**22**	**VI.3**	**2,700,227,719**	**1,800,557,550**
8.	**Financial expenses**	**23**	**VI.4**	**3,627,976,003**	**4,349,791,439**
	In which: Interest expenses	24		3,442,594,537	3,595,137,551
9.	**Gain/(loss) in joint vetures and associates**	**25**	**VI.5**	**65,156,911,285**	**63,887,656,543**
10.	**Selling expenses**	**26**	**VI.6**	**34,798,882,695**	**32,598,517,926**
11.	**General and administrative expenses**	**27**		-	-
12.	**Net operating profit**	**30**		**52,103,872,167**	**52,057,695,361**
13.	**Other income**	**31**	**VI.7**	**449,689,290**	**444,668,455**
14.	**Other expenses**	**32**	**VI.8**	**50,403,371**	**479,737,770**
15.	**Other profit**	**40**		**399,285,919**	**(35,069,315)**
16.	**Total accounting profit before tax**	**50**		**52,503,158,086**	**52,022,626,046**
17.	**Current income tax**	**51**	**V.13**	**10,657,795,683**	**11,098,091,890**
18.	**Deferred income tax**	**52**		-	-
19.	**Profit after tax**	**60**		**41,845,362,403**	**40,924,534,156**
20.	***Profit after tax of the parent company***	***61***		***41,845,362,403***	***40,924,534,156***
21.	***Profit/ (loss) after tax of non-controlling shareholders***	***62***		-	-
22.	**Basic earning per share**	**70**	**VI.9**	**1,637**	**1,549**
23.	**Diluted earnings per share**	**71**	**VI.9**	**1,637**	**1,549**

Approved, 27 August 2026

M.S.D.N: 4201624478 - C.T.C.P
CÔNG TY
CỔ PHẦN
NƯỚC GIẢI KHÁT
YẾN SÀO
KHÁNH HÒA
X. SUỐI HIỆP - T. KHÁNH HÒA

Pham Thi Duy Trinh	**Phan Thi Giang**	**Le Duc Tien**
Preparer/ Chief Accountant	**General Director**	**Chairman**
		Legal representative

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

	ITEMS	Code	Note	Accumulated from the beginning of the year Current year	 Previous year
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	***01***		***52,503,158,086***	***52,022,626,046***
2.	***Adjustments for:***				
-	Depreciation/Amortization of fixed assets and investment properties	02		8,845,908,453	9,007,958,536
-	Provisions and allowances	03		-	-
-	Exchange gain/loss due to revaluation of monetary items in foreign currencies	04	VI.3	(6,853)	-
-	Gain/loss from investing and financing activities	05	VI.3	(2,696,575,866)	(1,616,241,615)
-	Borrowing costs	06	VI.4	3,442,594,537	3,595,137,551
-	Other adjustments	07		-	-
3.	***Operating profit before movements in working capital***	***08***		***62,095,078,357***	***63,009,480,518***
-	Increase/decrease of receivables	09		(89,575,122,928)	15,542,332,583
-	Increase/decrease of inventories	10	V.6	65,315,080,020	(534,697,248)
-	Increase/decrease of payables	11		(9,920,391,602)	(60,115,656,439)
-	Increase/decrease of deferred expenses	12		1,352,435,787	14,541,763,380
-	Increase/decrease of trading securities	13		-	-
-	Interest expenses paid	14	VI.4	(3,442,594,537)	(3,595,137,551)
-	Corporate income tax paid	15	V.13	(10,655,961,922)	(13,495,874,027)
-	Other cash inflows	16		-	-
-	Other cash outflows	17	V.18	(6,920,394,039)	(6,127,554,288)
	Net cash flows used in operating activities	***20***		***8,248,129,136***	***9,224,656,928***
II.	**Cash flows from investing activities**				
1.	Purchases and construction of fixed assets and other non-current assets	21	V.8, V.9, V.10, VII	(11,252,576,303)	(15,055,005,182)
2.	Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3.	Cash outflow for lending, buying debt instruments of other entities	23	V.2	(32,873,442,513)	(878,360,548)
4.	Cash recovered from lending, selling debt instruments of other entities	24		-	-
5.	Equity investments in other entities	25		-	-
6.	Cash recovered from equity investments in other entities	26		-	-
7.	Interest earned, dividends and profits received	27	V.2a, VI.3	3,556,631,286	1,560,734,502
	Net cash flows generated from investing activities	***30***		***(40,569,387,530)***	***(14,372,631,228)***

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

Consolidated Interim Cash Flow Statement (cont.)

ITEMS		Code	Note	Accumulated from the beginning of the year: Current year	Accumulated from the beginning of the year: Previous year
III.	**Cash flows from financing activities**				
1.	Proceeds from issuing stocks and capital contributions from owners	31		-	-
2.	Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3.	Proceeds from borrowings	33	V.17	207,820,413,695	305,326,584,110
4.	Repayment for borrowing principal	34	V.17	(168,550,288,008)	(279,682,040,961)
5.	Payment for financial lease principal	35		-	-
6.	Dividends and profit paid to the owners	36	V.19	(45,540,000,000)	-
	Net cash flows used in financing activities	***40***		***(6,269,874,313)***	***25,644,543,149***
	Net cash flows during the year	**50**		**(38,591,132,707)**	**20,496,568,849**
	Beginning cash and cash equivalents	**60**	**V.1**	**92,257,934,203**	**107,665,995,286**
	Effects of fluctuations in foreign exchange rates	61		-	-
	Ending cash and cash equivalents	**70**	**V.1**	**53,666,801,496**	**128,162,564,135**

Approved, 27 August 2026

CÔNG TY CỔ PHẦN NƯỚC GIẢI KHÁT YẾN SÀO KHÁNH HÒA

Pham Thi Duy Trinh	**Phan Thi Giang**	**Le Duc Tien**
Preparer/ Chief Accountant	**General Director**	**Chairman**
		Legal representative

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form

Khanh Hoa Salanganes Nest Soft Drink Joint Stock Company (hereinafter referred to as the "Company") is a joint stock company.

2. Business field

The Company's business field is manufacturing.

3. Principal business activities

The Company's principal business activities are to process products and functional foods made from salanganes nests.

4. Normal operating cycle

The Company's normal operating cycle is within 12 months.

5. Structure of the Group

The Group comprises the Parent Company and four subsidiaries under the control of the Parent Company. All subsidiaries have been consolidated in these Consolidated Financial Statements.

5a. Information on the structure of the Group

During the period, the Group did not undertake any additional acquisitions, disposals or divestments in its subsidiaries.

5b. List of consolidated subsidiaries

Subsidiaries	Head office's address	Principal Business Activities
Khanh Hoa Material Supply One Member Co., Ltd	Vinh Cat, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests, as well as the hatching and breeding of salanganes
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Lot NM5, NM6, Road No. 1, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province	Processing of products and functional foods made from salanganes nests
Sanvinest Vietnam Salanganes Nest One Member Limited Company	National Highway 1A, Cu Thanh Hamlet, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests
Sanvinest Khanh Hoa Salanganes One Member Limited Company	National Highway 1A, Cu Thanh Village, Suoi Hiep Commune, Khanh Hoa Province	Trading in salanganes nests and products made from salanganes nests

The Company's ownership interest, percentage of benefit and percentage of voting rights in subsidiaries are 100%.

Affiliate that is not legal personality and does accounting works dependently

Affiliate	Address
Sanvinest Khanh Hoa Salanganes Nest Processing Factory	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

Affiliates that are not legal personality and do not have accounting organisation

Affiliates	Address
Representative Office	Plots 7-9, Tran Huu Duyet Street, 84 Dam Quang Trung Street, Vinh Diem Trung A Urban Area, Tay Nha Trang Ward, Khanh Hoa Province
Salanganes Nest Shop No. 68 Hoang Dieu, Nha Trang	No. 68 Hoang Dieu, Nha Trang Ward, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	No. 14 Tran Hung Dao, Nha Trang Ward, Khanh Hoa Province
Suoi Hiep Salanganes Nest Shop	National Highway 1, Suoi Hiep Commune, Khanh Hoa Province
Sanvinest Salanganes Products Showroom	Lot TP4, Song Cau Industrial Park, Khanh Vinh Commune, Khanh Hoa Province

6. Headcount

As at the end of the accounting period, the Group's headcount had 890 (the headcount of the beginning year was 917).

7. Statement of information comparability on the Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period.

During the period, the Company applied the Vietnamese Enterprise Accounting System, issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99") in replacement to Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and Circular No. 43/2026/TT-BTC dated 20 April 2026 ("Circular 43"), which amends and supplements certain provisions of Circular 202/2014/TT-BTC regarding the methods for preparing and presenting Consolidated Financial Statements . Accordingly, certain items in the Consolidated Interim Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" column and "Previous period" column in the Combined Interim Financial Statements have been restated in accordance with the new classifications and names specified in Circular 99 and Circular 43 to ensure comparability. These changes do not affect the Group's total assets, total liabilities, owner's equity or profit after tax.

8. Other information

The Group's shares have been listed for trading on the UPCoM market (Unlisted Public Company Market) of the Hanoi Stock Exchange under the stock code "SKV" in line with Decision No. 896/QĐ-SGDHN dated 27 October 2017 of the Hanoi Stock Exchange. The first trading day was 03 November 2017.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY UNIT

1. Accounting period

The Group's accounting period is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") as transactions are primarily conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting system

Adoption of the new enterprise accounting system

The fiscal year ended 31 December 2026 is the first fiscal year when the Group applied the Vietnamese Enterprise Accounting System under the Circular 99 in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and Circular 43/2026/TT-BTC dated 20 April 2026 ("Circular 43"), which amends and supplements certain provisions of Circular 202/2014/TT-BTC on the methods for preparing and presenting Consolidated Interim Financial Statements.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Group follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Group applies the non-retroactive method.

2. Statement of the compliance with the Accounting Standards and System

The Group's Executive Board complied with the requirements of Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular 99 and Circular 43, as well as the Ministry of Finance's circulars providing guidance on the implementation of accounting standards, in the preparation and presentation of the Consolidated Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention for the preparation of the Consolidated Interim Financial Statements

The Consolidated Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

2. Consolidation bases

The Consolidated Interim Financial Statements include the Interim Financial Statements of the Parent Company and the Interim Financial Statements of the subsidiaries. A subsidiary is an enterprise that is controlled by the Parent Company. Control exists when the Parent Company has the power, directly or indirectly, to govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the end of the accounting period should also be taken into consideration.

The interim financial performance of subsidiaries acquired or disposed of during the period are presented in the Consolidated Interim Income Statement from the date of acquisition or up to the date of disposal of the investment in that subsidiary.

The Interim Financial Statements of the Parent Company and those of subsidiaries used for consolidation are prepared in the same accounting period and apply consistently applicable accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

3. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. The balances of foreign currency-denominated monetary items at the end of the accounting period (excluding foreign currency-denominated receivables for which an Allowance for doubtful debts has been made) are revalued at the average buying and selling rates for transfer transactions of the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) where the Group regularly conducts transactions.

Exchange differences arising from the transactions denominated in foreign currency during the period, are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

4. Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash in transit. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items “Other current assets” or “Other non-current assets”, depending on the duration of the restriction.

5. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Group has the intention and ability to hold it to maturity. Held-to-maturity investments include term deposits and loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments or of a similar nature, and do not include derivative instruments.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs (such as transaction costs, fees for brokerage, among other). Accrued interest from the previous period up to the date of purchase is deducted from the cost of the investment at the time of initial recognition. After initial recognition, these investments are recognized at cost. Interest income arising after the date of purchase is recognised as financial income on an accrual basis.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or ceases to exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

6. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Statement of Financial Position on the basis of their remaining term as of the balance sheet date.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- For overdue debts:
  - 30% of the value for receivables overdue for more than 6 months but less than 1 year.
  - 50% of the value for receivables overdue for 1 year to less than 2 years.
  - 70% of the value for receivables overdue for 2 years but less than 3 years.
  - 100% of the value for receivables overdue for 3 years or more.
- For doubtful debts: Allowance is made on the basis of the estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administrative expenses.

7. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- Materials and merchandise: Costs comprise costs of purchases and other directly attributable expenses incurred in bringing the inventories to their present location and conditions.
- Work-in-process costs: comprise only the costs of primary materials, secondary materials and consumables.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs exceed their net realizable values. Increases or decreases in the obligatory allowance for devaluation of inventories as of the end of accounting period are recorded into costs of sales.

Raw materials, equipment and spare parts with a holding period exceeding 12 months or more than one normal operating cycle, and products in process with a production or turnover period exceeding one normal operating cycle, shall not be presented as inventories but shall be presented as non-current assets in the Statement of Financial Position.

8. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Group allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Business advantage

Business advantage arising from the privatisation of a state-owned enterprise is recognised at the value determined in the Enterprise Valuation Report dated 30 June 2016. Business advantage is amortised over a period not exceeding 10 years from the date the Company commenced operations as a joint-stock company.

Lease costs

Prepaid expenses represent rental paid in advance for premises currently in use. Rental is amortised on a straight-line basis over the lease term.

Tools and supplies

The tools and supplies issued for use in connection with business operations over multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over their estimated useful lives (36 months for maximum).

9. Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation. The historical cost of tangible fixed assets comprises all costs incurred by the Group to acquire the asset up to the date on which it is ready for use.

Subsequent costs are added to historical costs of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Group. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance period.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are written off, and any gain or loss arising from the disposal is recognised as income or an expense in the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation years of tangible fixed assets are as follows:

Type of fixed assets	Number of years
Buildings and structures	06 – 20
Machinery and equipment	06 – 10
Vehicles	06 – 10
Management equipment and tools	06 – 08
Other fixed assets	06

10. Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortisation.

The initial cost of intangible fixed assets comprises all costs incurred by the Group to acquire the asset up to the date on which it is ready for use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

When an intangible fixed asset is sold or disposed of, its historical cost and accumulated amortization are written off, and any gain or loss arising from the disposal is recognised as income or an expense for the period.

The useful life and amortization method are reviewed at least at the end of every fiscal year and adjusted if necessary.

The Group's intangible fixed assets comprise:

Land use rights

Land use right includes all the actual expenses paid by the Group directly related to the land being used, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, etc. The Group's land use rights comprise long-term residential land and land for perennial crops with a fixed term. The Group does not depreciate any of its land use rights.

Computer software

Costs relating to computer software that are not an integral part of the associated hardware are capitalised. The historical cost of computer software comprises all costs incurred by the Group up to the date the software is put into use. Computer software is depreciated on a straight-line basis over five years.

11. Construction in progress

Construction in progress costs reflect costs directly attributable to assets under construction and machinery and equipment being installed, including capitalised borrowing costs in accordance with Vietnamese Accounting Standards No. 16 – Borrowing Costs ("VAS 16"). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Expenses on repairing and maintaining fixed assets periodically during each period are recognised as production and operating costs for the period. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

12. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Group, including payables for import through entrustment.
- Accrued expenses reflect: amounts payable for merchandise or services received from suppliers or provided to customers during the period but not yet actually paid due to insufficient supporting documents, records or accounting records; payables to employees in respect of holiday pay; and other production and operating costs that must be accrued in advance (such as costs during seasonal production stoppages and interest expenses).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of merchandise or provisions of services.

Payables and accrued expenses are classified as current or non-current on the Statement of Financial Position based on their remaining maturity at the end of the accounting period.

13. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Group has no right to refuse its obligation to pay dividends to shareholders under the provisions of securities law.

Upon recognising the payment obligation, cash dividends payable are recorded under "Payables for dividends and profit distributions" and presented as liabilities in the Consolidated Interim Statement of Financial Position.

14. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

Share premiums recognised comprise:

- the difference between the issuance price and par value upon the IPO, additional issue.
- The difference between the repurchase price and the re-issue price for share repurchases conducted by the company itself.

Direct costs related to a successful share issue are recorded as a decrease in share premiums.Costs arising from an unsuccessful share issue are recorded as financial expenses during the period.

15. Distribution of profits

Profit after tax is distributed to shareholders after appropriations have been made for funds in accordance with the Group's Charter and legal regulations, and following approval by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

16. Recognition of revenue and income

Revenue from sales of merchandise and finished goods

Revenue from sales of merchandise, finished goods shall be recognized when when the Group fulfils its contractual obligations by transfering control rights of merchandise, finished goods to customers and all of the following conditions are satisfied:

- The Group transfers most of risks and benefits incident to the ownership of merchandise or products to customers.
- The Group no longer retains the rights to manage the merchandise or products as an owner, nor does it retain control over them.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions no longer exist and the buyers retain no right to return merchandise, products (except for the case that such returns are in exchange for other goods or services).
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Group fulfils its contractual obligations and all of the following conditions are satisfied:

- When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Group received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

17. Revenue deductions

Revenue deductions include trade discounts, sales allowances and sales returns. These items are tracked separately and included into revenue from sales of goods and provisions of services to determine net revenue for the reporting period.

In case of products, merchandise and services provided in the previous periods but trade discounts, sales allowances, sales returns incurred in the following period, revenue deduction is recognized as follows:

- If the revenue deductions arise prior to the issuance date of the Financial Statements: this constitutes a post-balance-sheet event and is recognized as a revenue deduction in the Financial Statements for the reporting period.
- If the revenue deductions arise after the issuance date of the Financial Statements: they are recognized as revenue deductions for the period in which they arise.

18. Borrowing costs

Borrowing costs are interest and other costs that the Group incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Group and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset have been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

For general loans, where funds are used for the construction or production of assets in progress, the borrowing costs to be capitalised are determined in accordance with the capitalisation rate applicable to the weighted average cumulative costs incurred in the construction or production of those assets. The capitalisation rate is calculated as the weighted average interest rate on outstanding borrowings during the period, excluding separate borrowings taken out specifically for the purpose of acquiring a particular asset.

19. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Group recognizes revenue, it shall recognize the cost corresponding to generating that revenue. Such cost included those incurred in the period in which the revenue was generated together with cost incurred in the previous periods or accrued expenses related to the revenue generated in that period.

20. Corporate income tax

The Group's corporate income tax accounting policy is implemented in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, Decree No. 320/2025/NĐ-CP dated 15 November 2025 of the Government, which provides detailed regulations on certain provisions of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal provisions. Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax

Current income tax includes the tax amount computed based on the assessable income during the period and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

On a quarterly basis, the Group determines and recognizes the provisional corporate income tax payable based on the tax return. At the end of the fiscal year, the Group determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Group offsets deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
  - The same taxable subjects; or
  - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

21. Related parties

A party is considered a related party of the Group if that party has the ability to control the Company or exercise significant influence over the Group, or has power to participate in financial and operating policy decisions of the Group. A party is also considered a related party of the Group if both parties are subject to common control.

Related parties of the Group include:

- The Parent Company and other subsidiaries within the Group.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Company, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Group's operations, including the Executive Board, the Supervisory Board, other management members and close family members of these individuals.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by key management personnel or major shareholders of the Group and entities that share key management personnel with the Group.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Group, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

22. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business field. The Group's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments.
- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Group's Consolidated Interim Financial Statements.

V. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	1,924,084,339	2,563,178,278
Demand deposits	51,742,717,157	63,008,170,036
- *Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank)*	*11,538,291,481*	*14,133,990,612*
- *Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)*	*384,399,393*	*28,888,603,040*
- *Vietnam Bank for Agriculture and Rural Development (Agribank)*	*38,992,681,098*	*15,149,047,686*
- *Other banks*	*827,345,185*	- *4,836,528,698*
Cash equivalents - 1-month term deposits with Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank)	-	26,686,585,889
Total	**53,666,801,496**	**92,257,934,203**

2. Short-term held-to-maturity investments

These are term deposits with banks, details are as follows:

	Ending balance		Beginning balance	
	Cost	Recoverable value	Cost	Recoverable value
Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Khanh Hoa Branch	*42,257,421,742*	*42,257,421,742*	*41,401,710,767*	*41,401,710,767*
Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) - Lam Dong Branch	*30,000,000,000*	*30,000,000,000*	-	-
Accrued term deposit interest	*2,017,731,538*	*2,017,731,538*	*860,055,420*	*860,055,420*
Total	**74,275,153,280**	**74,275,153,280**	**42,261,766,187**	**42,261,766,187**

All short-term held-to-maturity investments are recoverable and do not require the provisions for impairment. There were no changes in provisions for impairment of short-term held-to-maturity investments during the period.

3. Short-term trade receivables

	Ending balance		Beginning balance	
	Carrying value	Provision	Carrying value	Provision
Receivables from related parties	***93,194,552,448***	-	***7,751,364,020***	-
Khanh Hoa Salanganes Nest Company	88,786,900,213	-	7,695,733,220	-
Sanest Khanh Hoa One Member Limited Liability Company	3,566,204,000	-	55,630,800	-
Khanh Hoa Sanest Soft Drink Joint Stock Company	1,025,219,285	-	-	
Sanna Khanh Hoa Beverage Joint Stock Company	8,973,120	-	-	-
Receivables from other customers	***14,190,906,776***	-	***13,672,559,561***	-
Other customers	14,190,906,776	-	13,672,559,561	-
Total	**107,385,459,224**	-	**21,423,923,581**	-

4. Short-term advances to suppliers

	Ending balance	Beginning balance
Advances to related parties	***74,640,001***	-
Khanh Hoa Salanganes Nest Company	74,640,001	-
Advances to other suppliers	***7,122,083,365***	***4,325,056,954***
NaVi Vietnam Co., Ltd.	2,077,544,753	-
Khanh Hoa Fire Protection and Rescue Equipment One Member Limited Liability Company	2,478,000,000	2,478,000,000
Other suppliers	2,566,538,612	1,847,056,954
Total	**7,196,723,366**	**4,325,056,954**

Of which, advances for the acquisition and construction of fixed assets amounted to VND 6,662,431,161 (the beginning balance was VND 3,163,138,455).

5. Other short-term/ long-term receivables

5a. Other short-term receivables

	Ending balance		Beginning balance	
	Carrying value	**Provision**	**Carrying value**	**Provision**
Receivables from employees - advance payments for business travel	1,075,456,124	-	1,083,216,977	-
Social insurance premiums excessively paid	61,648,538	-	-	-
Other receivables	1,818,124,657	-	992,676,500	-
Total	**2,955,229,319**	**-**	**2,075,893,477**	**-**

5b. Other long-term receivables

Other long-term receivables comprise deposits and mortgage.

6. Inventories

	Ending balance		Beginning balance	
	Value	**Provision**	**Value**	**Provision**
Materials and supplies	214,025,001,025	-	237,549,302,869	-
Tools	55,633,020,738	-	51,089,906,710	-
Work-in-process	2,207,529,115	-	5,234,763,671	-
Finished goods	33,559,928,342	-	64,277,934,819	-
Merchandise	19,634,661,262	-	17,253,495,407	-
Goods on consignment	99,958,452	-	15,069,775,478	-
Total	**325,160,098,934**	**-**	**390,475,178,954**	**-**

7. Short-term/long-term deferred expenses

7a. Short-term deferred expenses

	Ending balance	Beginning balance
Premises and signage rental costs	869,511,111	632,228,781
Tools and supplies	178,375,009	198,391,913
Other short-term deferred expenses	334,641,194	134,468,567
Total	**1,382,527,314**	**965,089,261**

7b. Long-term deferred expenses

	Ending balance	Beginning balance
Business advantage	1,573,267,798	6,319,075,664
Tools and supplies	3,419,428,353	3,548,325,797
Premises and office rental costs	28,859,890,850	25,662,337,194
Other long-term deferred expenses	1,670,665,423	2,065,925,153
Total	**35,523,252,424**	**37,595,663,808**

8. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles and transmission equipment	Management equipment and tools	Other fixed assets	Total
Historical cost						
Beginning balance	80,714,834,918	136,621,397,394	26,860,898,560	2,411,922,976	623,151,018	247,232,204,866
Purchases during the period	-	973,040,000	-	-	298,481,481	1,271,521,481
Completed construction	470,924,755	-	-	-	-	470,924,755
Reclassification	-	121,609,091	-	(121,609,091)	-	-
Ending balance	**81,185,759,673**	**137,716,046,485**	**26,860,898,560**	**2,290,313,885**	**921,632,499**	**248,974,651,102**
Of which:						
Fully depreciated but still in use	10,941,436,747	66,648,870,302	14,065,595,295	430,811,818	194,200,000	92,280,914,162
Pending liquidation	447,072,728	7,469,298,074	831,464,946	220,202,076	-	8,968,037,824
Accumulated depreciation						
Beginning balance	24,188,915,181	96,196,786,046	21,942,210,331	1,315,127,165	316,757,434	143,959,796,157
Depreciation during the period	2,177,996,064	4,958,217,464	1,216,685,804	145,546,505	30,639,358	8,529,085,195
Reclassification	-	121,609,091	-	(121,609,091)	-	-
Ending balance	**26,366,911,245**	**101,276,612,601**	**23,158,896,135**	**1,339,064,579**	**347,396,792**	**152,488,881,352**
Carrying values						
Beginning balance	56,525,919,737	40,424,611,348	4,918,688,229	1,096,795,811	306,393,584	103,272,408,709
Ending balance	**54,818,848,428**	**36,439,433,884**	**3,702,002,425**	**951,249,306**	**574,235,707**	**96,485,769,750**
Of which:						
Reclassification	-	-	-	-	-	-
Pending liquidation	-	-	-	-	-	-

The list of tangible fixed assets at the end of the accounting period is as follows:

	Historical cost	Accumulated depreciation	Carrying values
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory (Phase 1)	44,694,765,456	4,982,952,491	39,711,812,965
Other tangible fixed assets	204,279,885,646	147,505,928,861	56,773,956,785
Total	**248,974,651,102**	**152,488,881,352**	**96,485,769,750**

9. Intangible fixed assets

	Land use rights	Computer software	Total
Historical cost			
Beginning balance	5,435,571,000	225,000,000	5,660,571,000
Completed construction	-	600,000,000	600,000,000
Ending balance	**5,435,571,000**	**825,000,000**	**6,260,571,000**
Of which:			

	Land use rights	Computer software	Total
Fully amortized but still in use	-	225,000,000	225,000,000
Pending liquidation	-	-	-
Accumulated amortization			
Beginning balance	-	225,000,000	225,000,000
Amortization during the period	-	14,285,714	14,285,714
Ending balance	**-**	**239,285,714**	**239,285,714**
Carrying values			
Beginning balance	5,435,571,000	-	5,435,571,000
Ending balance	**5,435,571,000**	**585,714,286**	**6,021,285,286**
Of which:			
Temporarily unused	-	-	-
Pending disposal	-	-	-

The list of intangible fixed assets at the end of the accounting period is as follows:

	Historical cost	Accumulated amortization	Carrying values
Land use right for plot No. 341, Cu Thanh Hamlet, Suoi Hiep Commune, Khanh Hoa Province	3,257,968,000	-	3,257,968,000
Land use right for Plot No. 187, Vinh Diem Thuong Hamlet, Tay Nha Trang Ward, Khanh Hoa Province	2,177,603,000	-	2,177,603,000
Other intangible fixed assets	825,000,000	239,285,714	585,714,286
Total	**6,260,571,000**	**239,285,714**	**6,021,285,286**

10. Construction in progress

	Beginning balance	Increases during the period	Transfer to fixed assets during the period	Other decreases	Ending balance
Construction in progress	24,901,927,124	6,158,067,024	(1,070,924,755)	(105,994,108)	29,883,075,285
- *Khanh Hoa High Quality Salanganes Nest Soft Drink Factory (Phase 2)*	*21,871,508,023*	*607,898,345*	*(470,924,755)*	-	*22,008,481,613*
- *Traditional House Project at CCNSC*	*1,869,044,598*	*1,468,197,407*	-	*(42,840,000)*	*3,294,402,005*
- *Enterprise Management Software (Navi World)*	*849,776,928*	*3,706,717,164*	-	-	*4,556,494,092*
- *Other projects*	*311,597,575*	*375,254,108*	*(600,000,000)*	*(63,154,108)*	*23,697,575*
Total	**24,901,927,124**	**6,158,067,024**	**(1,070,924,755)**	**(105,994,108)**	**29,883,075,285**

11. Short-term trade payables

	Ending balance	Beginning balance
Payables to related parties	***58,352,636,454***	***36,640,077,262***
Khanh Hoa Salanganes Nest Company	19,796,050,270	19,796,050,270
Khanh Hoa Sanest Soft Drink Joint Stock Company	37,662,150,696	15,877,691,600
Sanna Khanh Hoa Beverage Joint Stock Company	894,435,488	966,335,392
Payables to other suppliers	***75,419,970,375***	***107,457,510,450***
Hanil Can Company Limited	-	16,297,124,407
79 Ngo Gia Tu Limited Company	11,180,291,436	7,768,570,038
NHT Limited	1,864,831,996	6,108,692,555
Other suppliers	62,374,846,943	77,283,123,450
Total	**133,772,606,829**	**144,097,587,712**

Of which, trade payables for the acquisition and construction of fixed assets amounted to VND 3,795,670,177 (the beginning balance was VND 4,225,359,377).

The Group has no other overdue trade payables.

12. Short-term advances from customers

	Ending balance	Beginning balance
Advances from related parties	***-***	***31,822,543,020***
Khanh Hoa Salanganes Nest Company	-	31,822,543,020
Advances from other customers	***1,243,314,559***	***272,217,753***
Yuefei (Ningbo) International Supply Chain Co., Ltd	783,053,042	-
Other customers	460,261,517	272,217,753
Total	**1,243,314,559**	**32,094,760,773**

13. Taxes and other obligations to the State Budget

	Beginning balance		Increases during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount actually paid	Payables	Receivables
VAT on local sales	-	2,293,417,489	35,676,902,034	(34,682,745,045)	989,865,549	2,289,126,049
VAT on imports	-	-	2,926,266,294	(2,926,266,294)	-	-
Corporate income tax	-	4,631,510,325	10,657,795,683	(10,655,961,922)	-	4,629,676,564
Personal income tax	-	601,621,177	3,112,439,713	(1,801,486,048)	709,332,488	-
Natural resource tax	-	-	4,779,500	(4,779,500)	-	-
Fees, legal fees, and other duties	-	-	36,180,066	(36,180,066)	-	-
Total	**-**	**7,526,548,991**	**52,414,363,290**	**(50,107,418,875)**	**1,699,198,037**	**6,918,802,613**

All taxes and other amounts payable to the State Budget are paid in the short term.

Value Added Tax (VAT)

The Group pays VAT using the deduction method at the following tax rates:

- Exports : 0%
- Cane sugar, granulated sugar, purified water : 5%
- Other merchandise : 10%

In the first 6 months of 2026, the VAT rate for certain taxable goods and services subject to 10% tax was reduced to 8% under the Government's Decree No. 174/2025/NĐ-CP dated 30 June 2025.

Corporate income tax
The Group is required to pay corporate income tax on assessable income at a rate of 20%.

Determination of corporate income tax liability of the Companies in the Group is based on prevailing regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amounts presented in the Consolidated Interim Financial Statements can be changed upon the inspection of tax authorities.

Other taxes
The Group has declared and paid these taxes in accordance with the regulations.

14. Payables to employees

Salaries payable to employees

15. Short-term accrued expenses

	Ending balance	Beginning balance
Accrued expenses relating to construction investment projects	3,795,670,177	4,195,670,177
Selling expenses	9,373,103,111	2,873,658,606
Transport costs	1,858,000,000	187,282,418
Other short-term payables	17,745,000	814,010,000
Total	**15,044,518,288**	**8,070,621,201**

16. Other short-term payables

	Ending balance	Beginning balance
Payables to related parties	***16,500,000***	**-**
Khanh Hoa Salanganes Nest Company - Receipts and payments on other's behalf	16,500,000	-
Payables to other organisations and individuals	***5,166,217,278***	***3,987,225,261***
Surplus assets awaiting resolution	655,457,504	-
Trade Union's expenditure	2,676,649,692	2,338,818,221
Support fund	1,640,530,850	1,340,530,850
Other short-term payables	193,579,232	307,876,190
Total	**5,182,717,278**	**3,987,225,261**

The Group has no other overdue payables.

17. Short-term borrowings

	Ending balance	Beginning balance
Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Nha Trang Branch [(i)]	9,814,839,877	15,735,916,088
Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Khanh Hoa Branch [(ii)]	127,779,980,007	74,268,049,033
Loan from Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) – Khanh Hoa Branch [(iii)]	-	8,320,729,076
Total	**137,594,819,884**	**98,324,694,197**

(i) Borrowing from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) - Nha Trang Branch to supplement working capital; the maximum loan term is 6 months; its interest rate is specified in each promissory note; the interest payment schedule is on the 26th of each month; the loan principal is repaid in full at maturity.

(ii) Borrowing from the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Khanh Hoa Branch to supplement working capital, the maximum loan term is 4 months as specified in each promissory note; the interest rate is specified in each promissory note. The interest payment schedule is on the 26th of each month, the loan principal is repaid in full at maturity.

(iii) Borrowing from the Vietnam Joint Stock Commercial Bank of Industry and Trade (VietinBank) – Khanh Hoa Branch to supplement working capital, the maximum loan term is 5 months per promissory note and the interest rate is specified in each promissory note. The interest payment schedule is on the 5th of each month, the loan principal is repaid in full at maturity.

No collateral is required for the above borrowings.

Increases, decreases in short-term borrowings during the period are as follows:

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Beginning balance	98,324,694,197	183,352,833,967
Increases	207,820,413,695	305,326,584,110
Amount already repaid	(168,550,288,008)	(279,682,040,961)
Ending balance	**137,594,819,884**	**208,997,377,116**

The Group has no overdue borrowings outstanding.

18. Bonus and welfare fund

	Beginning balance	Increase due to allocation from profits	Disbursement during the period	Ending balance
Bonus and welfare fund	4,890,030,113	7,497,687,102	(4,859,867,000)	7,527,850,215
Bonus Fund of the Executive Board	990,737,287	1,341,476,875	(2,060,527,039)	271,687,123
Total	**5,880,767,400**	**8,839,163,977**	**(6,920,394,039)**	**7,799,537,338**

19. Owner's equity

19a. Statement of changes in owner's equity

	Owner's capital	Share premiums	Investment and development fund	Retained profit/ Accumulated loss	Total
Beginning balance of the previous year	230,000,000,000	3,350,161,370	78,638,780,451	66,586,632,546	378,575,574,367
Appropriation for the investment and development fund from the 2024 profit	-	-	12,395,102,483	(12,395,102,483)	-
Appropriation for the bonus and welfare fund from the 2024 profit	-	-	-	(6,197,551,242)	(6,197,551,242)

	Owner's capital	Share premiums	Investment and development fund	Retained profit/ Accumulated loss	Total
Appropriation for bonus fund of the Executive Board from the 2024 profit	-	-	-	(1,239,510,248)	(1,239,510,248)
2024 dividend distribution	-	-	-	(42,090,000,000)	(42,090,000,000)
Profit in the previous period	-	-	-	40,924,534,156	40,924,534,156
Appropriation for investment and development fund from the previous period's profit at subsidiaries	-	-	91,884,380	(91,884,380)	-
Appropriation for bonus fund from the previous period's profit at subsidiaries		-	-	(459,421,897)	(459,421,897)
Ending balance of the previous period	**230,000,000,000**	**3,350,161,370**	**91,125,767,314**	**45,037,696,452**	**369,513,625,136**
Beginning balance of the current year	230,000,000,000	3,350,161,370	91,206,336,915	71,738,312,332	396,294,810,617
Appropriation for the investment and development fund from the 2025 profit	-	-	13,414,768,752	(13,414,768,752)	-
Appropriation for the bonus and welfare fund from the 2025 profit	-	-	-	(6,707,384,376)	(6,707,384,376)
Appropriation for bonus fund of the Executive Board from the 2025 profit	-	-	-	(1,341,476,875)	(1,341,476,875)
2025 dividend distribution	-	-	-	(45,540,000,000)	(45,540,000,000)
Profit in the current period	-	-	-	41,845,362,403	41,845,362,403
Appropriation for investment and development fund from the current period's profit at subsidiaries	-	-	158,060,546	(158,060,546)	-
Appropriation for bonus fund from the current period's profit at subsidiaries	-	-	-	(790,302,726)	(790,302,726)
Ending balance of the current period	**230,000,000,000**	**3,350,161,370**	**104,779,166,213**	**45,631,681,460**	**383,761,009,043**

19b. Details of owner's capital

Details of capital contributions by major shareholders are as follows:

	Ending balance	Beginning balance
Khanh Hoa Salanganes Nest Company	117,300,000,000	117,300,000,000
Other shareholders	112,700,000,000	112,700,000,000
Total	**230,000,000,000**	**230,000,000,000**

19c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	23,000,000	23,000,000
Number of shares issued	23,000,000	23,000,000
Number of outstanding shares	23,000,000	23,000,000

All are ordinary shares. Par value per outstanding share: VND 10,000.

19d. Profit distribution

The Company's 2025 profit distribution plan was approved in the 2026 Annual General Meeting of Shareholders dated 24 April 2026 in line with Resolution No. 06/2026/NQ-ĐHĐCĐ-SKV dated 24 April 2026 as follows:

		Amount (VND)
• Appropriation for the investment and development Fund	:	13,414,768,752
• Appropriation for the bonus and welfare fund	:	6,707,384,376
• Appropriation for remuneration of the Board of Directors, the Supervisory Board and the Bonus Fund of the Executive Board	:	1,341,476,875
• Dividend distribution	:	45,540,000,000

In addition, the Group has distributed the profit during the period as follows:

		Amount (VND)
• Appropriation for the investment and development fund	:	158,060,546
• Appropriation for the bonus and welfare fund	:	790,302,726

20. Off-Consolidated Interim Statement of Financial Position Items

20a. Assets under operating lease

The total minimum lease payments in the future for non-cancellable leasing contracts are classified by terms as follows:

	Ending balance	Beginning balance
From 1 year or less	1,870,800,000	1,870,800,000
Over 1 year to 5 years	5,875,200,000	6,076,200,000
Over 5 years	6,609,600,000	8,812,800,000
Total	**14,355,600,000**	**16,759,800,000**

The above operating lease payments comprise:

- The total rental for premises at PLots 38, 40 and 42, Vinh Diem Trung Urban Area, Tay Nha Trang Ward, Khanh Hoa Province, at a rental rate of VND 122,400,000 per month. The lease agreement was signed for 5-year term commencing on 1 February 2026;
- The total rental for the premises at Plot 32, A1 Road, Vinh Diem Trung Urban Area, Tay Nha Trang Ward, Khanh Hoa Province, at a rental rate of VND 201,000,000 per month. The lease agreement was signed for 5-year term commencing 11 January 2022.

20b. Foreign currencies

At the end of the accounting period, cash amounted to USD 29,581.43 (beginning balance was USD 12,536.96).

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT

1. Revenue from sales of goods and provisions of services

1a. Gross revenue

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Revenue from sales of merchandise	204,407,119,957	162,221,925,329
Revenue from sales of finished goods	702,188,283,000	605,850,319,673
Revenue from provisions of services	4,620,872,439	3,917,753,658
Other revenue	-	9,820,000
Total	**911,216,275,396**	**771,999,818,660**

1b. Revenue from sales of goods and provisions of services to related parties

Transactions relating to the sale of goods and provision of services to related parties are presented in Note VIII.1b.

2. Cost of sales

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Costs of merchandise sold	190,807,868,414	142,867,878,096
Costs of finished goods sold	564,744,434,187	475,340,172,300
Cost of services rendered	2,676,558,364	2,698,664,545
Total	**758,228,860,965**	**620,906,714,941**

3. Financial income

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Interest on bank deposits	2,696,575,866	1,616,241,615
Exchange gain arising	3,645,000	184,315,935
Unrealised foreign exchange gains	6,853	-
Total	**2,700,227,719**	**1,800,557,550**

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Borrowing costs - Interest expenses	3,442,594,537	3,595,137,551
Exchange loss arising	185,381,466	754,653,888
Total	**3,627,976,003**	**4,349,791,439**

5. Selling expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Expenses for employees	18,537,019,361	15,099,565,999
Expenses for external services	32,590,046,635	24,487,891,012
Other expenses	14,029,845,289	24,300,199,532
Total	**65,156,911,285**	**63,887,656,543**

6. General and administrative expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Expenses for employees	26,925,279,802	21,710,583,062
Expenses for external services	5,234,754,995	7,807,377,653
Other expenses	2,638,847,898	3,080,557,211
Total	**34,798,882,695**	**32,598,517,926**

7. Other income

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Surplus inventory and assets	224,622,612	345,803,100
Other income	225,066,678	98,865,355
Total	**449,689,290**	**444,668,455**

8. Other expenses

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Other expenses	50,403,371	479,737,770
Total	**50,403,371**	**479,737,770**

9. Earnings per share

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Accounting profit after corporate income tax attributable to shareholders of the parent company	41,845,362,403	40,924,534,156
Appropriation for the bonus and welfare fund and bonus fund of the Executive Board	(4,184,536,240)	(5,304,209,242)
Profit used to calculate basic/diluted earnings per share	37,660,826,163	35,620,324,914
Weighted average number of outstanding shares during the period	23,000,000	23,000,000
Basic/diluted earnings per share	**1,637**	**1,549**

There is no transaction over the common share or potential common share from the end of the accounting period up to the date of these Consolidated Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Purchase price of merchandise	190,807,868,414	142,867,878,096
Cost of materials and supplies	456,092,258,112	396,444,086,359
Labour costs	147,351,534,023	113,066,698,706
Depreciation/(amortization) of fixed assets	8,543,370,909	9,007,958,536
Expenses for external services	44,197,010,789	35,323,103,144
Other expenses	11,192,612,698	20,683,164,569
Total	**858,184,654,945**	**717,392,889,410**

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CONSOLIDATED INTERIM CASH FLOW STATEMENT

Non-cash transactions affecting the future Cash Flow Statement

During the period, the Group acquired certain fixed assets by incurring debts valued at VND 3,795,670,177.

VIII. OTHER INFORMATION

1. Transactions and balances with related parties

The Group's related parties include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

Key management personnel comprise members of the Board of Directors and members of the Executive Board. Their related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Group has neither sales of goods or service provisions nor other transactions with the key management personnel and their related individuals.

Receivables from and payables for the key management personnel and their related individuals

The Group has no receivables from and payables for the key management personnel.

Remuneration of the key management personnel

The total salaries/remuneration of key management personnel are as follows:

	Position	Salaries	Bonuses	Remuneration	Total income
The first 06 months of 2026					
Mr. Le Duc Tien	Board Chairman - appointed on 24 April 2026	-	-	11,000,000	11,000,000
Mr. Nguyen Khoa Bao	Board Chairman - resigned on 24 April 2026	-	333,767,000	64,900,000	398,667,000
Ms. Vuong Pham Phuong Thanh	Board Member	-	255,329,000	60,340,000	315,669,000
Mr. Huynh Duc Trong	Board Member	-	75,076,000	59,340,000	134,416,000
Mr. Le Hong Thuan	Board Member - resigned on 24 April 2026	-	124,200,000	50,740,000	174,940,000
Ms. Phan Thi Giang	General Director	356,040,000	318,604,000	-	674,644,000
Mr. Pham Quoc Hung	Deputy General Director	305,572,000	215,215,000	-	520,787,000
Ms. Pham Thi Thu Huyen	Deputy General Director - appointed on 24 April 2026	304,072,000	238,053,000	-	542,125,000
Ms. Huynh Thi Tran Le	Chief of the Supervisory Board - appointed on 24 April 2026	-	-	9,300,000	9,300,000
Ms. Vu Tran Nguyen Minh	Chief of the Supervisory Board - resigned on 24 April 2026	-	291,866,000	55,199,000	347,065,000
Mr. Ho Hai	Member of the Supervisory Board	-	49,700,000	53,820,000	103,520,000
Mr. Pham Duy Hung	Member of the Supervisory Board	121,633,743	108,829,000	47,190,000	277,652,743
Ms. Pham Thi Duy Trinh	Chief Accountant	271,170,000	180,228,000	-	451,398,000
	Total	**1,358,487,743**	**2,190,867,000**	**411,829,000**	**3,961,183,743**
For the first 06 months of 2025					
Mr. Nguyen Khoa Bao	Board Chairman	-	61,800,000	63,800,000	125,600,000
Ms. Phan Thi Giang	Board Member cum General Director - appointed on 17 April 2025	299,280,000	114,404,000	-	413,684,000
Ms. Vuong Pham Phuong Thanh	Board Member	-	55,200,000	50,280,000	105,480,000
Mr. Le Hong Thuan	Board Member	-	-	49,880,000	49,880,000
Mr. Huynh Duc Trong	Board Member	-	52,800,000	49,880,000	102,680,000
Mr. Dang Minh Thich	Deputy General Director – resigned on 15 March 2025	123,900,000	83,184,000	-	207,084,000
Mr. Pham Quoc Hung	Deputy General Director	256,650,000	101,010,000	-	357,660,000
Ms. Pham Thi Thu Huyen	Deputy General Director	256,650,000	83,735,000	-	340,385,000
Ms. Vu Tran Nguyen Minh	Chief of the Supervisory Board	270,570,000	106,326,000	-	376,896,000
Mr. Ho Hai	Member of the Supervisory Board	-	-	45,240,000	45,240,000
Mr. Pham Duy Hung	Member of the Supervisory Board	96,821,000	56,965,000	45,240,000	199,026,000
Ms. Pham Thi Duy Trinh	Chief Accountant	223,027,000	79,696,000	-	302,723,000
	Total	**1,526,898,000**	**795,120,000**	**304,320,000**	**2,626,338,000**

1b. Transactions and balances with other related parties

Other related parties of the Group include:

Other related parties	Relationship
Khanh Hoa Salanganes Nest Company	Parent company, holding 51% of the authorised capital
Khanh Hoa Material Supply One Member Co., Ltd	Subsidiary, wholly-owned by the company
Khanh Hoa High Quality Salanganes Nest Soft Drink Factory One Member Limited Company	Subsidiary, wholly-owned by the company
Sanvinest Vietnam Salanganes Nest One Member Limited Company	Subsidiary, wholly-owned by the company
Sanvinest Khanh Hoa Salanganes One Member Limited Company	Subsidiary, wholly-owned by the company
Khanh Hoa Sanest Soft Drink Joint Stock Company	This company is owned by Khanh Hoa Salanganes Nest Company with 51.06% of the charter capital
Sanest Khanh Hoa One Member Limited Liability Company	This company is wholly owned by Khanh Hoa Sanest Soft Drink Joint Stock Company
Sanna Khanh Hoa Beverage Joint Stock Company	This company is owned by Khanh Hoa Salanganes Nest Company with 51% of the charter capital
Nha Trang Trade Tourism Joint Stock Company	The company has the same key management members
Fishsan Aquaculture One Member Limited Company [(i)]	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Sanatech Land Construction Designing One Member Limited Liability Company [(i)]	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Sanest Tourist Travel One Member Limited Liability Company [(i)]	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
North-South Route Service One Member Limited Liability Company [(i)]	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Lam Dong Sanest Restaurant and Tourist Service One Member Limited Liability Company [(i)]	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Sanest Restaurant and Products Promoting One Member Co., Ltd [(i)]	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital
Khanh Hoa Salanganes Nest Restaurant One Member Limited Company [(i)]	This company is wholly owned by Khanh Hoa Salanganes Nest Company with 100% of the charter capital

[(i)] At the time of preparing the Consolidated Interim Financial Statements, these companies were dissolved.

Transactions with other related parties

The Group has had transactions relating to the sale of goods and the provision of services, as well as other transactions with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	**Previous year**
Khanh Hoa Salanganes Nest Company		
Dividends payable	23,225,400,000	21,465,900,000
The Company pays dividends	23,225,400,000	-
The Company purchases raw materials and merchandise	36,234,528,939	77,055,057,058
Costs of other services	1,669,089,722	1,509,100,450
Land lease costs	143,457,000	-
Payment of land rental for the Song Cau Industrial Park	-	9,621,469,158
The Company must pay warehouse rental costs	512,160,000	243,445,601
Selling expenses	-	7,369,605,198
Cash payments	1,557,017,970	12,023,696,618
Offset of trade payables and trade receivables	39,749,697,744	91,947,686,322
Revenue from sales of finished goods and merchandise	616,542,652,495	525,505,027,664
Proceeds from sales	511,348,686,926	472,241,681,012
Khanh Hoa Sanest Soft Drink Joint Stock Company		
The Company purchases raw materials and merchandise	100,618,718,629	49,679,103,600
Cash payments	97,500,000	-
Offset of trade payables and trade receivables	87,156,584,864	54,456,742,640
Revenue from sales of finished goods and merchandise	81,374,369,174	50,437,666,760
Proceeds from sales	137,652,184	16,141,960
Sanest Khanh Hoa One Member Limited Liability Company		
Revenue from sales of finished goods and merchandise	25,271,644,800	12,135,066,600
Proceeds from sales	21,800,679,217	10,017,855,616
Sanna Khanh Hoa Beverage Joint Stock Company		
The Company purchases raw materials and merchandise	1,354,850,478	987,096,183
Cash payments	1,471,330,283	976,020,035
Revenue from sales of finished goods and merchandise	114,676,759	21,212,458
Proceeds from sales	53,129,475	23,214,910
Offset of trade payables and trade receivables	66,154,080	-
Sanest Tourist Travel One Member Limited Liability Company		
The Company purchases merchandise and services	-	61,203,705
Cash payments	-	349,097,500
Revenue from sales of finished goods and merchandise	-	101,650,800
Proceeds from sales	-	109,782,864

	Accumulated from the beginning of the year	
	Current year	**Previous year**
North-South Route Service One Member Limited Liability Company		
The Company purchases petrol and diesel	-	3,882,719,927
Cash payments	-	6,018,502,980
Khanh Hoa Sanest Restaurant and Products Promoting One Member Co., Ltd		
Service charges for services	-	35,242,435
Purchase of merchandise	-	142,806,342
Cash payments	-	23,800,000
Revenue from sales of finished goods and merchandise	11,018,519	531,503,557
Proceeds from sales	-	521,752,320
Khanh Hoa Salanganes Nest Restaurant One Member Limited Company		
Service charges for services	-	38,781,220
Cash payments	-	41,883,718
Revenue from sales of finished goods and merchandise	-	132,237,000
Proceeds from sales	-	152,667,720
Fishsan Aquaculture One Member Limited Company		
Revenue from sales of finished goods and merchandise	-	618,880,000
Proceeds from sales	-	586,851,480

The sales of merchandise and services to other related parties are made at mutually agreed prices. The purchases of merchandise and services from other related parties are made at agreed prices.

Receivables from and payables for other related parties
Receivables from and payables for other related parties are presented in Notes V.3, V.4, V.11, V.12 and V.16.

Receivables from other related parties are unsecured and will be settled in cash. No allowance for doubtful debts has been made for receivables from other related parties.

2. Segment information

The Group operates in only business field, which is the processing of products and functional foods made from salanganes nests, and within geographical area in Vietnam.

3. Comparative figures

Adoption of new accounting systems/regulations

The fiscal year ended 31 December 2026 is the first fiscal year when the Group applies the Vietnamese Enterprise Accounting System under the Circular 99 in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Group follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Group applies the non-retroactive method.

The impact of applying the new accounting standards/regulations on the comparative figures in the Consolidated Interim Financial Statements is as follows:

	Code	Figures before adjustment	Adjustments	Figures after adjustment	Notes
Consolidated Interim Statement of Financial Position					
Short-term held-to-maturity investments	123	41,401,710,767	860,055,420	42,261,766,187	(i)
Other short-term receivables	136	2,935,948,897	(860,055,420)	2,075,893,477	(i)
Payables for dividends and profit distributions	313	-	2,862,581	2,862,581	(ii)
Other short-term payables	320	3,990,087,842	(2,862,581)	3,987,225,261	(ii)

(i) Reclassification of accrued interest on deposits to the “held-to-maturity investments” item

(ii) Reclassification of dividends payable.

4. Subsequent events

From the end of the accounting period up to the approval date of the Financial Statements, there are no material events which are required adjustments or disclosures in the Consolidated Interim Financial Statements.

Approved, 27 August 2026

MS.DN: 4201624478 - C.T.C.P
CÔNG TY
CỔ PHẦN
NƯỚC GIẢI KHÁT
YẾN SÀO
KHÁNH HÒA
X. SUỐI HIỆP - T. KHÁNH HÒA

Pham Thi Duy Trinh	Phan Thi Giang	Le Duc Tien
Preparer/Chief Accountant	General Director	Chairman
		Legal Representative