SAIGON PLANT PROTECTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 354 /CBTT-SPC

Ho Chi Minh City, July 30, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

According to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Saigon Plant Protection Joint Stock Company hereby discloses the financial statements for Quarter 2 of 2026 to the Hanoi Stock Exchange as follows:

1. Organization Information:

- Name of the organization: **SAIGON PLANT PROTECTION JOINT STOCK COMPANY**
- Stock code: **SPC**
- Address: Nguyen Van Quy Street, Quarter 1, Tan Thuan Ward, Ho Chi Minh City
- Telephone: 028.38733295 Fax: 028.38733003
- Email: info@spchcmc.vn Website: www.spchcmc.vn

2. Disclosed Information:

- Quarter 2/2026 Financial Statements

☐Separate Financial Statements (for listed organizations without subsidiaries or accounting units under a parent accounting entity);

☑Consolidated Financial Statements (for listed organizations with subsidiaries);

☐Combined Financial Statements (for listed organizations with dependent accounting units operating with independent accounting systems).

- Cases requiring explanation:

+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☑ Yes ☐ No

Explanation document in case of "Yes" selection:

☑ Yes ☐ No

+ Profit after tax in the reporting period shows a loss, transitioning from profit in the same period of the previous year to a loss in the current period, or vice versa:

☐ Yes ☑ No

Explanation document in case of "Yes" selection:

☐ Yes ☑ No

3. Report on transactions valued at 35% or more of total assets in Quarter 2 of 2026:

In Quarter 2 of 2026, the Company did not incur any transactions with a value equal to or greater than 35% of total assets.

This information was disclosed on the Company's website on 30/7/2026 at the following link: http://spchcmc.vn/VN/Quan-He-Co-Dong.html.

We hereby certify that the information disclosed above is truthful, and we take full legal responsibility for the content of the disclosed information.

Organization representative
Party authorized to disclose information.

CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
M.S.D.N: 0300632232 - C.T.C.P
THÀNH PHỐ HỒ CHÍ MINH

Dieu Quang Trung
DIRECTOR

Attachment:
- Separate and Consolidated Financial Statements for Q2/2026;
- Explanation document Q2/2026.

CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN

Digitally signed by CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
DN: C=VN, L=TPHCM, CN=CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN, OID.0.9.2342.19200300.100.1.1=MST:0300632232
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SAIGON PLANT PROTECTION JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No:352/CBTT-SPC
Re: Explanation of profit after tax fluctuations Q2.2026

Ho Chi Minh City, July 30, 2026

To: **Hanoi Stock Exchange**

According to the provisions of Circular No. 96/2020/TT-BTC dated 26/11/2020, issued by the Ministry of Finance, which provides guidelines on information disclosure in the stock market. Saigon Plant Protection Joint Stock Company (Securities code: SPC) hereby explains the fluctuations in the profit after tax indicator for Quarter 2 of 2026:

Unit: VND

Items	Quarter 2 Year 2026	Quarter 2 Year 2025	Difference between 2026 and 2025	
(1)	(2)	(3)	(4) = (2)-(3)	(5) = (4)/(3)
1. SEPARATE FINANCIAL STATEMENTS				
Net revenue	112,944,567,148	121,309,817,059	-8,365,249,911	-6.90%
Cost of goods sold	86,841,864,132	91,728,411,679	-4,886,547,547	-5.33%
Gross profit	26,102,703,016	29,581,405,380	-3,478,702,364	-11.76%
Financial income	572,525,183	4,023,919,165	-3,451,393,982	-85.77%
Financial expense	2,006,570,623	8,262,893,971	-6,256,323,348	-75.72%
Selling expense	13,916,423,133	9,518,927,633	4,397,495,500	46.20%
G&A expense	5,857,735,409	8,570,212,840	-2,712,477,431	-31.65%
Profit before tax	6,100,257,251	7,275,992,130	-1,175,734,879	-16.16%
Profit after tax	**6,100,257,251**	**6,989,440,660**	**-889,183,409**	**-12.72%**
2. CONSOLIDATED FINANCIAL STATEMENTS				
Net revenue	282,442,667,381	283,663,826,846	-1,221,159,465	-0.43%
Cost of goods sold	223,787,849,290	220,768,586,795	3,019,262,495	1.37%
Gross profit	58,654,818,091	62,895,240,051	-4,240,421,960	-6.74%
Financial income	1,308,246,360	3,737,299,163	-2,429,052,803	-64.99%
Financial expense	9,715,554,774	19,951,423,531	-10,235,868,757	-51.30%
Selling expense	26,518,520,704	24,135,359,042	2,383,161,662	9.87%
G&A expense	7,804,903,216	9,449,110,211	-1,644,206,995	-17.40%
Profit before tax	17,575,168,128	12,387,082,849	5,188,085,279	41.88%
Profit after tax	**16,132,310,870**	**10,107,643,610**	**6,024,667,260**	**59.61%**

M.S.D.N: 0300632232
CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

- The parent company's profit after tax for the Quarter 2 of 2026 decreased by 12.72% (equivalent to VND 0.9 billion) compared with the same period last year. The decrease was primarily attributable to a significant increase in selling expenses, which rose from VND 9.5 billion in the second quarter of 2025 to VND 13.9 billion in the second quarter of 2026 (an increase of 46.2%). In addition, net revenue declined by 6.90% (equivalent to VND 8.4 billion), adversely affecting the Company's gross profit.

- Revenue did not meet expectations due to the combined impacts of climatic conditions and the domestic and global economic environment. Northern Vietnam experienced increasingly severe weather fluctuations, ranging from prolonged cold spells and unseasonal rainfall at the beginning of the year to extreme heat during the summer. At the same time, the Mekong Delta continued to face serious risks of water shortages and saltwater intrusion. In addition, ongoing geopolitical conflicts and developments in the global financial markets continued to disrupt supply chains and transportation, resulting in persistent volatility in raw material prices. These factors prompted distributors to shift their purchasing strategies from inventory stockpiling to prioritizing inventory clearance due to concerns over high procurement costs and weakening market demand, thereby affecting the Company's sales plans and overall sales performance.

- To strengthen sales activities and enhance the recognition of the SPC brand in the Vietnamese market, the Company increased expenditures on brand promotion and marketing through conferences, seminars, and the repair and upgrading of infrastructure. Personnel expenses for the sales force also increased as the Company revised its remuneration policies and performance-based incentive programs to improve sales effectiveness.

- The consolidated profit after tax for Quarter 2 of 2026 increased by 59.61% (equivalent to VND 6.0 billion) compared with the same period last year, mainly due to significant reductions in finance costs and general and administrative expenses. Specifically, finance costs decreased by 51.30% and general and administrative expenses declined by 17.40%, representing reductions of VND 10.2 billion and VND 1.6 billion, respectively.

- Finance costs improved as the Company reduced the proportion of short-term borrowings and finance lease liabilities and fully repaid its long-term borrowings, thereby lowering interest expenses and debt servicing pressure. In addition, the Company adjusted its sales and procurement policies in line with business conditions and the raw material procurement plans of its domestic and overseas branches, contributing to lower settlement discounts and interest expenses on deferred payment purchases. Furthermore, exchange rates remained relatively stable during the first six months of 2026, supported by the monetary policies implemented by the State Bank of Vietnam. The Company also continuously monitored developments in domestic and international financial markets to proactively manage its financial items, thereby mitigating foreign exchange losses and enhancing the effectiveness of finance cost management.

- General and administrative expenses decreased mainly because the Company reversed the allowance for doubtful receivables after certain customers fulfilled their payment commitments under scheduled debt recovery arrangements, thereby reducing the risk of uncollectible receivables. Following a review and assessment of the recoverability of receivables as of June 30, 2026, the Company determined that the required allowance was lower than that at the beginning of the period and accordingly reversed the allowance in accordance with the prevailing regulations.

The above represents the Company's full explanation of changes in corporate profit after tax for Quarter 2 of 2026.

Recipients:

- As above;
- BOD & SB
- File Archive: F&A Dept.

CHIEF EXECUTIVE OFFICER

M.S.D.N: 0300632232 - C.T.C.P
CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

Dieu Quang Trung

CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
Saigon Plant Protection Joint Stock Company

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
QUARTER 2.2026

2026

Saigon Plant Protection Joint Stock Company
Nguyen Van Quy Quarter 1, Tan Thuan Ward, HCMC

Form: B 01 - DN/HN
(Attached to Circular No. 43/2026/TT-BTC dated April 20, 2026, of the Minister of Finance)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At as June 30, 2026

Unit: Viet Nam Dong

ASSETS	Code	30/06/2026	01/01/2026
A. CURRENT ASSETS (100=110+120+130+140+150+160)	**100**	**420,864,133,166**	**353,720,269,034**
I. Cash and cash equivalents	**110**	**28,800,203,531**	**24,368,735,017**
1. Cash	111	28,800,203,531	22,368,735,017
2. Cash equivalents	112	-	2,000,000,000
II. Short-term investments	**120**	**3,000,000,000**	**4,500,000,000**
1. Held-to-maturity investments	123	3,000,000,000	4,500,000,000
III. Short-term receivables	**130**	**135,268,762,040**	**94,379,653,282**
1. Short-term trade receivables	131	150,782,721,978	106,842,090,824
2. Short-term prepayments to suppliers	132	1,965,832,315	3,204,239,811
3. Other short-term receivables	135	2,486,445,508	5,310,995,577
4. Provision for short-term doubtful debts	136	(19,966,237,761)	(20,977,672,930)
IV. Inventories	**140**	**233,296,106,246**	**214,059,776,045**
1. Inventories	141	253,883,385,237	228,041,283,599
2. Provision for devaluation of inventories	142	(20,587,278,991)	(13,981,507,554)
V. Other short-term assets	**160**	**20,499,061,349**	**16,412,104,690**
1. Short-term deferred expenses	161	1,901,907,981	1,114,166,717
2. Deductible VAT	162	16,869,526,506	14,493,523,155
3. Taxes and other receivables from the State budget	163	1,727,626,862	804,414,818
B. NON-CURRENT ASSETS (200=210+220+240+250+260+270)	**200**	**54,943,710,716**	**57,098,586,163**
I. Long-term receivables	**210**	**443,750,970**	**431,950,914**
1. Other long-term receivables	215	443,750,970	431,950,914
II. Fixed assets	**220**	**24,572,416,260**	**26,402,547,528**
1. Tangible fixed assets	221	20,176,408,386	21,936,183,468
- Historical cost	*222*	150,929,539,899	151,622,085,060
- Accumulated depreciation	*223*	(130,753,131,513)	*(129,685,901,592)*
2. Intangible fixed assets	227	4,396,007,874	4,466,364,060
- Historical cost	*228*	9,111,423,802	9,111,423,802
- Accumulated depreciation	*229*	(4,715,415,928)	*(4,645,059,742)*
III. Long-term biological assets	**230**	-	-
IV. Investment properties	**240**	-	**47,009,698**
- Historical costs	241	2,040,026,118	1,987,525,446
- Accumulated depreciation	242	(2,040,026,118)	*(1,940,515,748)*
V. Long-term assets in progress	**250**	**4,221,533,900**	**4,403,352,082**
1. Construction in progress	252	4,221,533,900	4,403,352,082
VI. Long-term investments	**260**	-	-
VII. Other long-term assets	**270**	**25,706,009,586**	**25,813,725,941**
1. Long-term deferred expenses	271	14,715,891,447	14,823,607,802
2. Deferred income tax assets	272	10,990,118,139	10,990,118,139
TOTAL ASSETS (280 = 100 + 200)	**280**	**475,807,843,882**	**410,818,855,197**

Saigon Plant Protection Joint Stock Company
Nguyen Van Quy Quarter 1, Tan Thuan Ward, HCMC

Form: B 01 - DN/HN
(Attached to Circular No. 43/2026/TT-BTC dated April 20, 2026, of the Minister of Finance)

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
At as June 30, 2026 (Continued)

Unit: Viet Nam Dong

CAPITAL	Code	30/06/2026	01/01/2026
C. LIABILITIES (300=310+330)	**300**	**317,413,692,260**	**273,113,329,539**
I. Current liabilities	**310**	**311,410,397,462**	**267,008,180,741**
1. Short-term trade payables	311	204,800,379,892	112,795,831,786
2. Short-term prepayments from customers	312	113,446,848	218,874,457
3. Dividend and profit payables	313	1,412,331,250	1,412,331,250
4. Taxes and other payables to State budget	314	4,336,170,373	2,337,588,441
5. Payables to employees	315	21,132,425,127	15,751,642,368
6. Short-term accrued expenses	316	16,548,669,625	16,865,319,141
7. Other short-term payables	320	8,605,967,823	7,067,929,008
8. Short-term borrowings and finance lease liabilities	321	54,328,040,639	110,434,698,405
9. Bonus and welfare fund	322	132,965,885	123,965,885
II. Non-current liabilities	**330**	**6,003,294,798**	**6,105,148,798**
1. Other long-term payables	338	990,000,000	1,091,854,000
2. Deferred income tax liabilities	339	5,013,294,798	5,013,294,798
D. OWNER'S EQUITY	**400**	**158,394,151,622**	**137,705,525,658**
I. Owner's equity	**410**	**158,394,151,622**	**137,705,525,658**
1. Contributed capital	411	105,300,000,000	105,300,000,000
- Ordinary shares with voting rights		*105,300,000,000*	*105,300,000,000*
2. Share Premium	412	782,715,818	782,715,818
3. Exchange rate differences	417	11,833,272,392	14,409,438,265
4. Development and investment funds	418	62,557,331,487	62,557,331,487
5. Retained earnings	421	(32,651,159,558)	(55,184,569,968)
- Retained earnings accumulated till the end of the previous period	*421a*	*(55,184,569,968)*	(71,071,654,817)
- Retained earnings of the current period	*421b*	*22,533,410,410*	15,887,084,849
6. Non – Controlling Interests	429	10,571,991,483	9,840,610,056
TOTAL CAPITAL (430 = 300 + 400)	**440**	**475,807,843,882**	**410,818,855,197**

Ho Chi Minh City, July 30 ,2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Dinh Hoang Phat	Phung Thai Phuong Trang	Dieu Quang Trung
		DIRECTOR

CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

Saigon Plant Protection Joint Stock Company

Nguyen Van Quy Quarter 1, Tan Thuan Ward, HCMC

Form: B 02 – DN/HN

(Attached to Circular No. 43/2026/TT-BTC dated April 20, 2026, of the Minister of Finance)

CONSOLIDATED STATEMENT OF INCOME

For the period from 1/1/2026 to 30/6/2026

Unit: Viet Nam Dong

ITEMS	Code	QUARTER 2.2026		Cumulative from the beginning of the year to the end of the quarter	
		Year 2026	Year 2025	From 01.01.2026 to 30.06.2026	From 01.01.2025 to 30.06.2025
1. Revenue from sales of goods and rendering of services	**01**	**284,323,137,577**	**291,615,165,033**	**528,259,233,177**	**488,679,526,753**
2. Revenue deductions	02	1,880,470,196	7,951,338,187	3,169,352,143	9,425,956,169
3. Net revenue from sales of goods and rendering of services	**10**	**282,442,667,381**	**283,663,826,846**	**525,089,881,034**	**479,253,570,584**
4. Cost of goods sold and services rendered	**11**	**223,787,849,290**	**220,768,586,795**	**421,396,496,044**	**383,061,091,762**
5. Gross profit from sales of goods and rendering of services	**20**	**58,654,818,091**	**62,895,240,051**	**103,693,384,990**	**96,192,478,822**
6. Financial income	21	1,308,246,360	3,737,299,163	2,532,938,789	5,448,316,044
7. Financial expense	22	9,715,554,774	19,951,423,531	18,450,112,034	30,121,653,331
In which: Interest expense	*23*	*1,073,675,621*	*2,236,120,331*	*2,681,479,185*	*4,203,254,005*
8. Selling expense	24	26,518,520,704	24,135,359,042	48,405,983,521	45,055,267,225
9. General and administrative expense	25	7,804,903,216	9,449,110,211	16,944,340,296	16,897,015,630
10. Net profit from operating activities	**30**	**15,924,085,757**	**13,096,646,430**	**22,425,887,928**	**9,566,858,680**
11. Other income	31	1,971,743,577	791,671,171	3,315,780,268	2,217,025,369
12. Other expense	32	320,661,206	1,501,234,752	379,221,848	1,694,721,550
13. Other profit	**40**	**1,651,082,371**	**(709,563,581)**	**2,936,558,420**	**522,303,819**
14. Total net profit before tax	**50**	**17,575,168,128**	**12,387,082,849**	**25,362,446,348**	**10,089,162,499**
15. Current corporate income tax expense	51	1,442,857,258	2,119,743,743	2,097,654,511	2,771,111,020
16. Deferred corporate income tax expense	52	-	159,695,496	-	159,695,496
17. Profit after corporate income tax	**60**	**16,132,310,870**	**10,107,643,610**	**23,264,791,837**	**7,158,355,983**
18. Profit after tax attributable to owners of the parent	**61**	**15,611,330,775**	**10,162,431,215**	**22,533,410,410**	**7,547,742,841**
19. Profit after tax attributable to non-controlling interest	**62**	**520,980,095**	**(54,787,606)**	**731,381,427**	**(389,386,858)**
20. Basic earnings per share	**70**	**1,483**	**965**	**2,140**	**717**

Ho Chi Minh City, July 30 ,2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Dinh Hoang Phat	Phung Thai Phuong Trang	Dieu Quang Trung
		DIRECTOR

M.S.D.N: 0300632232 - C.T.C.P
CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

Saigon Plant Protection Joint Stock Company
Nguyen Van Quy Quarter 1, Tan Thuan Ward, HCMC

Form: B 03 - DN/HN
(Attached to Circular No. 43/2026/TT-BTC dated April 20, 2026, of the Minister of Finance)

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
(Direct method)
For the period from 1/1/2026 to 30/6/2026

Unit: Viet Nam Dong

ITEMS	Code	Cumulative from 01/01/2026 to 30/06/2026	Cumulative from 01/01/2025 to 30/06/2025
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Proceeds from sales of goods and rendering of services and other revenues	01	528,325,042,107	508,198,595,027
2. Cash paid to suppliers	02	(385,254,508,251)	(397,859,001,265)
3. Cash paid to employees	03	(37,595,198,875)	(32,522,937,040)
4. Interests paid	04	(2,668,782,412)	(4,250,812,290)
5. Corporate income tax paid	05	(758,692,842)	(1,905,853,233)
6. Other receipts from operating activities	06	6,608,891,637	2,973,347,741
7. Other payments on operating activities	07	(49,644,089,711)	(59,653,804,502)
Net cash flow from operating activities	***20***	***59,012,661,653***	***14,979,534,438***
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase or construction of fixed assets and other long-term assets	21	(80,632,553)	-
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	1,137,918,181
3. Loans and purchase of debt instruments from other entities	23	(6,000,000,000)	-
4. Collection of loans and resale of debt instrument of other entities	24	7,500,000,000	-
5. Interest and dividend received	27	40,503,452	27,461,441
Net cash flow from investing activities	***30***	***1,459,870,899***	***1,165,379,622***
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from borrowings	33	97,126,611,142	195,249,716,941
2. Repayment of principal	34	(153,233,268,908)	(190,969,452,690)
3. Repayment of financial principal	35	-	(224,575,704)
4. Dividends and profits paid to owners	36	-	(244,376,000)
Net cash flow from financing activities	***40***	***(56,106,657,766)***	***3,811,312,547***
Net cash flows in the period (20+30+40)	**50**	**4,365,874,786**	**19,956,226,607**
Cash and cash equivalents at the beginning of the period	**60**	**24,368,735,017**	**6,671,135,245**
Effect of exchange rate fluctuations	61	65,593,728	399,151,985
Cash and cash equivalents at the end of the period	**70**	**28,800,203,531**	**27,026,513,837**

Ho Chi Minh City, July 30 ,2026

PREPARER	**CHIEF ACCOUNTANT**	**LEGAL REPRESENTATIVE**
Dinh Hoang Phat	**Phung Thai Phuong Trang**	**Dieu Quang Trung**
		DIRECTOR

CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN THÀNH PHỐ HỒ CHÍ MINH

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 1/1/2026 to 30/6/2026

Unit: Viet Nam dong

I. GENERAL INFORMATION OF THE COMPANY

Form of capital ownership : Share capital

Saigon Plant Protection Joint Stock Company was established and operates under the Enterprise Registration Certificate No. 0300632232 issued by the Ho Chi Minh City Department of Planning and Investment (now the Ho Chi Minh City Department of Finance), which was first granted on June 14, 2008, and most recently amended for the tenth time on May 13, 2025.

The Company's head office is located at: Nguyen Van Quy Street, Quarter 1, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The Company's registered charter capital is VND 105,300,000,000. As of June 30, 2026, the fully contributed charter capital amounted to VND 105,300,000,000, equivalent to 10,530,000 ordinary shares with a par value of VND 10,000 per share.

As of June 30, 2026, the total number of employees of the Parent Company and its subsidiaries was 369 (December 31, 2025: 373).

Business field: Manufacturing and Commercial Trading

Business activities

Main business activities of the Company include:

- Manufacturing of pesticides and other chemical products used in agriculture
- Trading of chemicals (except highly toxic chemicals);
- Trading of fertilizers, veterinary drugs for aquatic animals, and plant protection drugs.

Corporate structure

The Group's subsidiaries consolidated in the financial statements as at 30/06/2026 include:

Company Name	Adress	Capital Contribution Ratio	Ownership Ratio	Main Activities
Saigon-Lao Plant Protection Sole Co.Ltd	Laos	100%	100%	Trading of plant protection products
Saigon Plant Protection Joint Stock Company (Cambodia)	Cambodia	100%	100%	Trading of plant protection products
Moc Hoa Joint Stock Trading Company	Tay Ninh Province	61.74%	61.74%	Export labor supply, trade brokerage, trading of agricultural product, fertilizers, and plant protection products.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

The annual accounting period commences on January 1 and ends on December 31.

The Company maintains its accounting records in Vietnam Dong (VND).

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

Applicable Accounting Policies: The Company applies the Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, by the Ministry of Finance.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with the regulations of each standard and supplementary document, as well as with current Accounting Standards and Accounting System.

IV. THE COMPANY'S STANDARDS AND APPLICABLE

1. Basis for preparing financial statements

The Interim Consolidated Financial Statements are prepared based on consolidating the Interim Separate Financial Statements of the Company and the Interim Financial Statements of its subsidiaries under its control as at 30/06/2026. Control right is achieved when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

The interim financial statements of the subsidiaries are prepared using accounting policies consistent with those adopted by the Company. Where necessary, adjustments are made to the interim financial statements of the subsidiaries to ensure consistency with the accounting policies adopted by the Company and its subsidiaries.

Significant intercompany balances, income and expenses, including unrealized gains and losses arising from intercompany transactions, are eliminated in the preparation of the interim consolidated financial statements.

Non-controlling interests
Non-controlling interests represent the portion of the profit or loss and net assets of a subsidiary that is not attributable to the Company.

2. Accounting Estimates

The preparation of the interim financial statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the relevant statutory requirements relating to the preparation and presentation of interim financial statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and contingent liabilities as of the reporting date, and the reported amounts of revenue and expenses during the reporting period.

The significant estimates and assumptions applied in the preparation of these interim financial statements include:

- Allowance for doubtful receivables;
- Allowance for inventory obsolescence;
- Classification of, and impairment provision for, financial investments;
- Estimated useful lives of fixed assets;
- Amortization periods of prepaid expenses;
- Corporate income tax estimates.

The estimates and underlying assumptions are continually evaluated based on historical experience and other relevant factors, including expectations of future events that are considered reasonable under the prevailing circumstances and that may have a material impact on the Company's interim financial statements.

3. **Translation of financial statements prepared in foreign currencies into Vietnam Dong**

Financial statements prepared in foreign currencies are translated into financial statements presented in Vietnam Dong using the following exchange rates: assets and liabilities are translated at the average bank transfer buying and selling exchange rates of the commercial bank with which the Company regularly transacts as of the end of the reporting period; owner's contributed capital is translated at the exchange rates prevailing on the dates of capital contribution; and the statement of profit or loss and the statement of cash flows are translated at the actual exchange rates prevailing on the transaction dates or the average exchange rates for the accounting period.

4. **Cash and cash equivalents**

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as inventories and used as raw materials for production of goods for sale.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

5. **Financial investments**

Held-to-maturity investments comprise term deposits with banks (including treasury bills, promissory notes, and certificates of deposit), bonds, redeemable preference shares that the issuer is obligated to repurchase at a specified future date, loans, and other held-to-maturity investments. These investments are held until maturity for the purpose of earning periodic interest income.

An allowance for impairment of held-to-maturity investments is recognized based on their recoverability in accordance with the regulations on the recognition of allowances for doubtful receivables prescribed by the prevailing laws.

6. **Receivables**

Receivables are monitored in detail by maturity, debtor, original currency, and other criteria as required for the Company's management purposes. Receivables are classified as current or non-current in the financial statements based on their remaining maturities as of the reporting date.

An allowance for doubtful receivables is recognized for receivables that are overdue in accordance with the terms specified in economic contracts, loan agreements, contractual commitments, or debt commitments, as well as for receivables that are not yet due but are considered unlikely to be recoverable. The allowance for overdue receivables is determined based on the original repayment schedule stipulated in the initial sales contracts, without taking into account any debt rescheduling or extensions agreed upon between the parties. An allowance is also recognized for receivables that are not yet due where the debtor has entered into bankruptcy or liquidation proceedings, has been declared missing or has absconded, or where the estimated loss is considered likely to occur.

7. **Inventories**

Inventories are initially recognized at cost, which comprises purchase costs, conversion costs, and other directly attributable costs incurred in bringing the inventories to their present location and condition. After initial recognition, at the date of the financial statements, inventories are carried at the lower of cost and net realizable value whenever the net realizable value is lower than cost.

Net realizable value is estimated based on the expected selling price of inventories less the estimated costs of completion and the estimated costs necessary to make the sale.

The cost of inventories is determined using the weighted average method.

Inventories are accounted for using the perpetual inventory system.

The value of work in progress at the end of the reporting period is determined based on the actual production costs incurred for each category of unfinished products.

An allowance for inventory obsolescence is recognized at the end of each reporting period for the excess of the cost of inventories over their net realizable value.

8. **Fixed assets**

Tangible fixed assets and intangible fixed assets are initially recognized at cost. During the course of use, tangible fixed assets and intangible fixed assets are carried at cost, accumulated depreciation or accumulated amortization, and net book value.

Subsequent Measurement

If subsequent expenditure incurred after the initial recognition of tangible fixed assets increases the future economic benefits expected to be derived from the use of the tangible fixed assets beyond their originally assessed standard of performance, such expenditure is capitalized as an addition to the cost of the tangible fixed assets.

Other expenditure incurred after the tangible fixed assets have been put into use, such as repair, maintenance and overhaul costs, is recognized in the statement of profit or loss in the period in which the expenditure is incurred.

Depreciation of tangible fixed assets is calculated using the straight-line method over the estimated useful lives of the assets as follows:

- Buildings and architectural objects	05 - 25 years
- Machinery and equipment	03 - 10 years
- Means of transport	05 - 09 years
- Management equipment and instruments	03 - 08 years
- Other fixed assets	05 - 06 years
- Land use rights	50 years
- Computer software	03 years
- Copyrights and patents	05 years

9. **Investment property**

Investment property is initially recognized at cost.

Investment property held under operating leases is carried at cost, accumulated depreciation and net book value. Depreciation is calculated using the straight-line method over the following estimated useful life:

- Buildings and architectural objects	15 years

10. **Construction in progress**

Construction in progress comprises fixed assets under acquisition and construction that have not been completed as of the end of the accounting period and are recognized at cost. Such costs include construction costs, machinery and equipment installation costs, and other directly attributable costs.

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11. Operating leases

Operating leases are leases of fixed assets under which substantially all the risks and rewards incidental to ownership of the assets remain with the lessor. Lease payments under operating leases are recognized in the statement of profit or loss on a straight-line basis over the lease term.

12. Business Cooperation Contract (BCC)

A Business Cooperation Contract (BCC) is a contractual arrangement between two or more parties to jointly conduct an economic activity without establishing a separate legal entity. Such activity may be jointly controlled by the contributing parties under the joint venture agreement or controlled by one of the participating parties.

Cash or assets received from other parties as contributions to a Business Cooperation Contract (BCC) are accounted for as payables. Cash or assets contributed by the Company to a Business Cooperation Contract (BCC) are recognized as receivables.

Accounting method: In accordance with the terms of the BCC, the parties share profits and losses based on the operating results of the BCC. The Company recognizes in the statement of profit or loss its respective share of revenue, expenses, and profit in accordance with the BCC agreement or notifications issued by the BCC.

The Company is responsible for maintaining the accounting records of the BCC and, on behalf of the other parties, fulfilling the BCC's obligations to the State Budget, carrying out tax finalization, and reallocating such obligations to the other parties in accordance with the terms of the BCC.

13. Deferred expenses

Deferred expenses are expenses incurred that relate to the operating results of multiple accounting periods and are allocated to operating results in subsequent accounting periods.

The recognition and allocation of long-term deferred expenses to production and business expenses of each accounting period are based on the nature and significance of each type of expense to select an appropriate allocation method and basis.

The Company's deferred expenses include:

- Prepaid land costs comprise prepaid land rental, including costs related to leased land for which the Company has obtained the Land Use Right Certificate but which do not qualify for recognition as intangible fixed assets in accordance with Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on April 25, 2013 guiding the management, use and depreciation of fixed assets, and other costs incurred in connection with securing the use of leased land. These costs are recognized in the statement of profit or loss on a straight-line basis over the land lease term.
- Tools and supplies comprise assets held by the Company for use in the normal course of business, with the cost of each asset being less than VND 30 million and therefore not qualifying for recognition as fixed assets under the prevailing regulations. The cost of tools and supplies is allocated on a straight-line basis over a period ranging from 03 months to 36 months.
- Warehouse rental expenses are recognized at cost and allocated on a straight-line basis over a period not exceeding 12 months.
- Major repair expenses are allocated on a straight-line basis over a period ranging from 24 months to 36 months.
- Other long-term deferred expenses comprise software service costs and are allocated on a straight-line basis over a period ranging from 24 months to 36 months.

14. Payables

Payables are monitored by payment term, creditor, original currency, and other factors in accordance with the Company's management requirements. Payables are classified as current or non-current in the financial statements based on their remaining terms as of the reporting date.

15. Dividends and profit payable

Dividends and profits payable (in cash or non-cash assets) are recognized when the Company has no discretion to avoid the obligation to pay dividends or distribute profits to shareholders or capital contributors in accordance with the relevant laws and regulations.

16. Borrowings and finance lease liabilities

Borrowings and finance lease liabilities are monitored by lender, loan agreement, and repayment term of each borrowing and finance lease liability.

17. Borrowing costs

Borrowing costs are recognized as production and business expenses in the period in which they are incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are capitalized as part of the cost of such assets when the capitalization criteria specified in Vietnamese Accounting Standard No. 16 – Borrowing Costs are met. In addition, for specific borrowings obtained for the construction of tangible fixed assets or investment property, borrowing costs are capitalized even when the construction period is less than 12 months.

18. Accrued expenses

Amounts payable for goods and services received from suppliers or provided to customers during the reporting period but not yet paid, together with other payables such as sales discounts, promotional expenses and borrowing interest, are recognized as production and business expenses of the reporting period.

The recognition of accrued expenses as production and business expenses of the reporting period is made in accordance with the matching principle between revenue and expenses incurred during the period. Accrued expenses are subsequently settled based on the actual costs incurred. Any difference between the accrued amount and the actual costs incurred is adjusted by increasing or decreasing the expenses of the relevant departments.

19. Unearned revenue

Unearned revenue comprises revenue received in advance, such as amounts received from customers in advance for one or more accounting periods relating to the lease of assets.

Unearned revenue is recognized as revenue from the sale of goods and rendering of services in the amounts determined to be appropriate for each accounting period.

20. Owner's equity

Owner's contributed capital is recognized based on the amount of capital actually contributed by the owners.

Share premium represents the difference between the par value of shares, the direct costs attributable to the issuance of shares, and the issue price of shares (including the reissuance of treasury shares). Share premium may be positive (where the issue price exceeds the par value of shares and the direct costs attributable to the share issuance) or negative (where the issue price is lower than the par value of shares and the direct costs attributable to the share issuance).

Undistributed earnings after tax reflect the Company's operating results (profit or loss) after corporate income tax, as well as the appropriation of profits or the treatment of accumulated losses.

21. Revenue

Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, sales discounts, and sales returns. The following specific recognition criteria must also be satisfied before revenue is recognized:

Revenue from the sale of goods

- The significant risks and rewards of ownership of the products or goods have been transferred to the buyer;
- The Company no longer retains the right to manage the goods as the owner or exercise control over the goods.

Revenue from the rendering of services

- The stage of completion of the transaction at the reporting date can be determined.

Financial income

Revenue arising from interest, royalties, dividends, profit distributions and other financial income is recognized when the following two (2) conditions are simultaneously satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of revenue can be measured reliably.

Dividends and profit distributions are recognized when the Company's right to receive dividends or profit distributions arising from capital contributions is established.

22. Revenue deductions

Revenue deductions arising during the period from the sale of goods and the rendering of services include trade discounts, sales discounts and sales returns.

Sales discounts and sales returns arising in the same period in which the products or goods are sold are deducted from the revenue of the period in which they arise. Where products, goods or services have been sold in previous periods but the related revenue deductions arise in subsequent periods, such deductions are recognized as reductions of revenue in accordance with the following principle: if they arise before the issuance date of the separate interim financial statements, they are recognized as reductions of revenue in the separate interim financial statements for the reporting period (the previous period); if they arise after the issuance date of the separate interim financial statements, they are recognized as reductions of revenue in the period in which they arise (the subsequent period).

23. Cost of goods sold and services rendered

Cost of goods sold and services rendered comprises the total costs incurred for products, goods, materials sold and services rendered to customers during the period, and is recognized in accordance with the revenue generated during the period while ensuring compliance with the prudence principle. Losses of materials and goods in excess of normal levels, costs in excess of normal levels, direct labour costs and fixed manufacturing overheads not allocated to the cost of inventories, allowances for inventory obsolescence relating to inventory losses after deducting the portion for which the relevant organizations and individuals are responsible, and similar items are fully and promptly recognized as cost of goods sold during the period, even if the products or goods have not yet been determined as sold.

24. Items reducing the cost of goods sold arising during the period

Items reducing cost of goods sold arising during the period include trade discounts, sales discounts, and sales returns.

Trade discounts, sales discounts, and sales returns arising in the same period in which products, goods, or services are sold are recognized as reductions of revenue in the period in which they arise. Where products, goods, or services have been sold in previous periods but the related revenue deductions arise in subsequent periods, such deductions are recognized as reductions of revenue in accordance with the following principle: if they arise before the issuance date of the separate financial statements, they are recognized as reductions of revenue in the separate financial statements for the reporting period (the previous period). If they arise after the issuance date of the financial statements, they are recognized as reductions of revenue in the period in which they arise (the subsequent period).

25. Financial expenses

Financial expenses include:

- Expenses or losses relating to financial investment activities;
- Interest expenses on borrowings, borrowing costs, interest on deferred payment purchases, and interest on finance leases;
- Settlement discounts granted to customers;
- Losses arising from the sale of foreign currencies and foreign exchange losses.

The above expenses are recognized based on the total amount incurred during the period and are not offset against financial income.

26. Selling expenses and general and administrative expenses

Selling expenses reflect the actual expenses incurred in the process of supplying goods and rendering services.

General and administrative expenses reflect the actual expenses incurred in the general administration of the Company.

27. Disposal and liquidation of fixed assets

Income from the disposal and liquidation of fixed assets is recognized in the interim statement of profit or loss when substantially all the risks and rewards incidental to ownership have been transferred to the purchaser.

Gains or losses arising from the disposal and liquidation of fixed assets are determined as the difference between the proceeds and the costs directly attributable to the disposal of the fixed assets and the net book value of the fixed assets. Such gains or losses are presented on a net basis in the Statement of profit or loss for the period.

28. Corporate income tax

a) *Deferred income tax assets and deferred income tax*

Deferred income tax assets are determined based on the total deductible temporary differences and the deductible amounts of tax losses and unused tax incentives carried forward to subsequent years. Deferred income tax liabilities are determined based on taxable temporary differences.

Deferred income tax assets and deferred income tax liabilities are determined using the current corporate income tax rate, based on the tax rates and tax laws that are effective as of the end of the accounting period.

Deferred income tax assets are recognized only to the extent that it is probable that sufficient future taxable profits will be available against which the deductible temporary differences can be utilized. Deferred income tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be realized.

b) *Current corporate income tax expense and deferred*

Current corporate income tax expense comprises current corporate income tax expense determined in accordance with the Law on Corporate Income Tax. In particular:

- Current corporate income tax expense is determined based on taxable income for the period and the applicable corporate income tax rate for the current accounting period.
- Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences and the applicable corporate income tax rate.
- Current corporate income tax expense is not offset against deferred corporate income tax expense.

c) *Current corporate income tax rate*

During the accounting period ended June 30, 2026, the Company applies a corporate income tax rate of 20% to its business activities subject to corporate income tax.

29. Earnings per share

Basic earnings per share are calculated by dividing the profit or loss after tax attributable to the Company's ordinary shareholders (after adjustments for appropriations to the Bonus and Welfare Fund and the Executive Management Bonus Fund) by the weighted average number of ordinary shares outstanding during the period.

30. Related parties

Parties are considered to be related if one party can control or exercise significant influence over the other party in making financial and operating policy decisions. The Company's related parties include:

- Entities that directly, or indirectly through one or more intermediaries, control the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries and associates;
- Individuals who directly or indirectly hold voting rights in the Company and have significant influence over the Company, key management personnel of the Company, and close members of the families of such individuals;
- Entities in which the individuals referred to above directly or indirectly hold a substantial voting interest or over which they exercise significant influence;
- Other entities and individuals are identified as related parties in accordance with the prevailing laws and regulations.

31. Other accounting principles and methods

a) *Method of recognizing non-controlling interests*

Non-controlling interests are determined based on the ownership interests of the non-controlling shareholders in the subsidiaries and the corresponding share of profit after corporate income tax attributable to such ownership interests.

b) *Method of eliminating intercompany transactions*

All intercompany transactions, balances and items arising among entities within the Group are eliminated in the preparation of the consolidated financial statements, including transactions relating to the purchase and sale of inventories, purchase and sale of tangible fixed assets, intercompany borrowings and loans, intercompany dividends/profit distributions, intercompany receivables and payables, and revenue and expenses arising between member entities.

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

1. CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash	1,047,534,684	1,164,290,574
Demand deposits	27,452,657,847	21,204,444,443
Cash in transit	300,011,000	-
Cash equivalents	-	2,000,000,000
Total	**28,800,203,531**	**24,368,735,017**

At June 30, 2026, the cash equivalents are deposits with term deposits, detail:

	Currency	Term	Interest rate	Value
Demand deposits				
Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch	VND		0.20%	3,520,704,868
Vietnam Joint Stock Commercial Bank for Industry and Trade - Long An Branch - Moc Hoa Transaction Office	VND		0.20%	5,028,183,063
Vietnam Bank for Agriculture and Rural Development - Ho Chi Minh City Branch	USD		0.00%	3,475,159,765
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch	USD		0.00%	2,694,446,890
ACLEDA Bank Plc.	USD		0.10%	6,414,064,377
Others	VND		0.20%	6,320,098,884
Total				**27,452,657,847**

2. FINANCIAL INVESTMENTS

a) *Held-to-maturity investments*

	30/06/2026			01/01/2026		
	Value	Recoverable amount	Provision	Value	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
Term deposit						
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Long An Branch (*)	3,000,000,000	3,000,000,000	-	4,500,000,000	4,500,000,000	-
	3,000,000,000	**3,000,000,000**	**-**	**4,500,000,000**	**4,500,000,000**	**-**

(*) As of June 30, 2026, held-to-maturity investments comprised a 6-month term deposit of VND 3,000,000,000 placed with the Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Long An Branch, bearing an interest rate of 7.7% per annum.

3. TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
Others	***150,782,721,978***	***(19,070,876,135)***	***106,842,090,824***	***(20,093,646,841)***
Sear Kim Sru Agent	10,275,542,841	-	6,161,460,359	-
Houy Heang Agent	7,730,571,906	-	4,031,573,344	-
Chhun Hong Agent	1,717,681,225	-	4,396,915,705	-
Nang May Km 15-Hoại Kong Agent	1,377,354,960	-	113,616,700	-
Shwe Dar Company Limited	1,102,891,054	(1,024,956,695)	1,117,175,188	(1,055,403,459)
Son - Hai Business Household	2,613,130,000	(1,713,130,000)	2,613,130,000	(1,713,130,000)
Vo Hoang Dung Agent	1,403,171,931	-	925,436,778	-
Truong Thi Hue Agent	-	-	2,438,000,900	-
Dao Cong An Agricultural Supplies Store	1,829,468,542	(1,829,468,542)	2,045,068,542	(2,045,068,542)
Long Huy Bao Trading Service Co., Ltd.	3,275,568,294	(3,275,568,294)	3,275,568,294	(3,275,568,294)
Nguyen Thanh Hung Agent	3,386,983,683	(3,386,983,683)	3,386,983,683	(3,386,983,683)
Others	116,070,357,542	(7,840,768,921)	76,337,161,331	(8,617,492,863)
Total	**150,782,721,978**	**(19,070,876,135)**	**106,842,090,824**	**(20,093,646,841)**

(*) During the period, the Company reversed the allowance for doubtful receivables as certain customers fulfilled their payment commitments under scheduled debt recovery arrangements, thereby reducing the risk of uncollectible receivables. After reviewing and assessing the recoverability of receivables as of June 30, 2026, the Company determined that the required allowance was lower than that at the beginning of the period and accordingly reversed the allowance in accordance with the prevailing regulations.

4. SHORT-TERM ADVANCE

	30/06/2026		01/01/2026	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
Others	**1,965,832,315**	**(580,160,000)**	**3,204,239,811**	**(580,160,000)**
Close Friend Co., Ltd	419,760,000	(419,760,000)	419,760,000	(419,760,000)
Center for research - Consultation for Pesticide and Fertilizer Development	102,000,000	-	187,000,000	-
Lua Viet Tours Co., Ltd	-	-	706,343,475	-
Others	1,444,072,315	(160,400,000)	1,891,136,336	(160,400,000)
Total	**1,965,832,315**	**(580,160,000)**	**3,204,239,811**	**(580,160,000)**

5. OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Provision	Book value	Provision
	VND	VND	VND	VND
a) *Short-term*				
Interest receivables from deposits and loans	-	-	18,704,110	-
Receivables from social insurance	49,245,383	-	53,612,412	-
Receivables from employees	614,307,640	-	536,300,118	-
Deposits	-	-	2,947,200,000	-

Receivable from contribution to the joint venture (*)	250,000,000	-	250,000,000	-
Payments made on behalf of others	1,572,892,485	(246,333,526)	1,505,178,937	(303,866,089)
	2,486,445,508	**(246,333,526)**	**5,310,995,577**	**(303,866,089)**

b)	*Long-term*				
	Deposits	443,750,970	-	431,950,914	-
		443,750,970	**-**	**431,950,914**	**-**
c)	*Of which: Other receivables from related parties*				
	Nuoc Viet Production Facility (*)	250,000,000	-	250,000,000	-
		250,000,000	**-**	**250,000,000**	**-**

(**) As of June 30, 2026, the remaining investment in the joint venture with Nuoc Viet Production Facility amounted to VND 250,000,000 (equivalent to 80% of the contract value) under Business Cooperation Contract No. 01/2024/HDLD dated June 1, 2024, and Appendix No. 01.2026/PLHDLD dated January 1, 2026. Under the agreement, the Company appoints the manager, who is responsible for making decisions relating to the business operations. The contract remains effective until December 31, 2026, and profits are distributed based on the actual capital contribution ratio.

6. DOUBTFUL DEBTS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables and debts that are overdue or not due but difficult to be recovered				
Short-term receivables	**20,344,849,616**	**1,231,413,481**	**22,336,495,491**	**2,242,848,650**
Nguyen Thanh Hung Agent	3,386,983,683	-	3,386,983,683	-
Long Huy Bao Trading Service Co., Ltd.	3,275,568,294	-	3,275,568,294	-
Thien An Plant Protection Co., Ltd.	1,310,622,033	-	1,310,622,033	-
Son - Hai Business Household	2,613,130,000	900,000,000	2,613,130,000	900,000,000
Others	9,758,545,606	331,413,481	11,750,191,481	1,342,848,650
Other receivables	**272,641,626**	-	**307,486,981**	**3,620,892**
Ho Ngoc Phuong	141,888,836	-	141,888,836	-
Others	130,752,790	-	165,598,145	3,620,892
Short-term advance	**580,160,000**	-	**580,160,000**	-
Close Friend Co.,Ltd	419,760,000	-	419,760,000	-
Others	160,400,000	-	160,400,000	-
Total	**21,197,651,242**	**1,231,413,481**	**23,224,142,472**	**2,246,469,542**

7. INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods on consignment	-	-	3,446,156,330	-
Raw materials	87,470,590,915	(3,578,510,555)	70,557,452,132	(2,813,460,600)
Tools, supplies	16,273,508	-	13,243,599	-
Work in progress	-	-	11,069,100	-
Finished goods	107,931,109,403	(17,008,768,436)	98,629,552,067	(10,241,938,534)
Goods	58,465,411,411	-	55,383,810,371	(926,108,420)
Total	**253,883,385,237**	**(20,587,278,991)**	**228,041,283,599**	**(13,981,507,554)**

Certain inventories are pledged as collateral for borrowings as of the end of the reporting period (see Note 13 – Short-term Borrowings and Finance Lease Liabilities).

The Company recognized an additional allowance for inventory obsolescence as the net realizable value of certain inventory items was lower than their original cost, primarily due to fluctuations in market prices, prolonged storage periods, or reduced market demand.

8. CONSTRUCTION IN PROGRESS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Agricultural infrastructure project – 7.3-hectare project, Quarter 11, Kien Tuong Ward, Tay Ninh Province (*)	3,931,258,900.00	3,931,258,900	3,931,258,900	3,931,258,900
Acquisition of assets	290,275,000.00	290,275,000	290,275,000	290,275,000
Major repairs of tangible fixed assets	-	-	181,818,182	181,818,182
Total	**4,221,533,900**	**4,221,533,900**	**4,403,352,082**	**4,403,352,082**

(*) The agricultural infrastructure project covers 7.3 hectares (actual acquired area: 47,433 m²) in Quarter 11, Kien Tuong Ward, Tay Ninh Province. The land use rights relating to Land Plots No. 302, 843, 844 and 756, Map Sheet No. 6, with a total value of VND 3,931,258,900, were transferred and registered under the name of Mr. Nguyen Van Be Hai on behalf of the Company in accordance with Board of Directors' Resolution No. 36/NQ-HDQT dated October 29, 2019. However, the project has currently been suspended, and the Company has not yet made any decision regarding the treatment of this amount.

9. TANGIBLE FIXED ASSETS

	Buildings and architectural objects	Machinery, equipment	Means of transport	Management equipment and instruments	Other fixed assets	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	66,863,498,291	47,306,881,720	34,374,232,777	2,080,488,365	996,983,907	151,622,085,060
- Purchase in the period	-	95,000,000	80,979,840	-	-	175,979,840
- Liquidation, disposal	-	(855,899,000)	(285,000,000)	-	-	(1,140,899,000)
- Exchange rate differences from financial statement conversion	-	157,067,803	115,306,196	-	-	272,373,999
Ending balance of the period	**66,863,498,291**	**46,703,050,523**	**34,285,518,813**	**2,080,488,365**	**996,983,907**	**150,929,539,899**
Accumulated depreciation						
Beginning balance	56,125,592,831	41,922,114,423	28,823,313,799	1,817,896,632	996,983,907	129,685,901,592
- Depreciation in the period	615,541,770	632,711,466	861,643,569	52,538,802	-	2,162,435,607
- Liquidation, disposal	-	(855,899,000)	(285,000,000)	-	-	(1,140,899,000)

- Exchange rate differences from financial statement conversion		26,798,763	18,894,551	-	-	45,693,314
Ending balance of the period	**56,741,134,601**	**41,725,725,652**	**29,418,851,919**	**1,870,435,434**	**996,983,907**	**130,753,131,513**
Net carrying amount						
On the first day of the year	10,737,905,460	5,384,767,297	5,550,918,978	262,591,733	-	21,936,183,468
On the last day of the year	**10,122,363,690**	**4,977,324,871**	**4,866,666,894**	**210,052,931**	-	**20,176,408,386**

10. INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Copyrights and patents	Total
	VND	VND	VND	VND
Historical cost				
Beginning balance	7,999,969,934	728,278,868	383,175,000	9,111,423,802
Ending balance of the period	**7,999,969,934**	**728,278,868**	**383,175,000**	**9,111,423,802**
Accumulated depreciation				
Beginning balance	3,533,605,874	728,278,868	383,175,000	4,645,059,742
- Depreciation in the period	70,356,186	-	-	70,356,186
Ending balance of the period	**3,603,962,060**	**728,278,868**	**383,175,000**	**4,715,415,928**
Net carrying amount				
On the first day of the year	4,466,364,060	-	-	4,466,364,060
On the last day of the year	**4,396,007,874**	**-**	**-**	**4,396,007,874**

11. INVESTMENT PROPERTY HELD FOR LEASE

The investment property comprises buildings and structures leased to Saigon Plant Protection Co., Ltd. – Laos. As of June 30, 2026, the historical cost and accumulated depreciation amounted to VND 1,987,525,446 and VND 1,988,767,211, respectively. Depreciation expense recognized in profit or loss during the period amounted to VND 48,251,463. Exchange differences arising from the translation of the financial statements amounted to VND 52,500,672 and VND 51,258,907 in respect of the historical cost and accumulated depreciation, respectively.

12. DEFERRED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term	*1,901,907,981*	*1,114,166,717*
Dispatched tools and supplies	300,037,574	309,439,813
Repair expenses	131,361,961	75,798,432
Insurance premiums	746,761,162	252,560,248
Warehouse rental costs	223,361,070	287,589,127
Others	500,386,214	188,779,097

		14,715,891,447	14,823,607,802
b)	*Long-term*		
	Land improvement costs for leased land	122,705,919	129,984,825
	Dispatched tools and supplies	238,770,374	184,586,573
	Repair expenses	2,148,220,380	2,049,125,160
	Hiep Phuoc land rental cost (*)	11,400,302,036	11,617,219,919
	Others	805,892,738	842,691,325
	Total	**16,617,799,428**	**15,937,774,519**

(*) This is the prepaid land rental cost for an area of 42,123 m2 in Lot C1 - C2 in Hiep Phuoc Industrial Park, Nha Be District, Ho Chi Minh City, under the land use right lease contract No. 80/HDTD.05 dated 27/06/2015, and the Appendix to Contract No. 09 dated 28/07/2008 between Saigon Plant Protection Joint Stock Company and Tan Industrial Development Joint Stock Company. The lease term is 44 years from June 27, 2005. This land use right lease agreement has been pledged as collateral for bank borrowings (see Note 21 for details).

13. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

		01/01/2026	During the period		30/06/2026
			Increase	Decrease	
		VND	VND	VND	VND
(1)	Vietnam Bank for Agriculture and Rural Development - HCMC Branch (1)	83,893,334,609	74,959,328,013	107,786,699,879	51,065,962,743
(2)	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch	21,284,269,435	1,246,077,896	21,284,269,435	1,246,077,896
(3)	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Long An Branch	2,301,054,361	18,335,502,940	18,636,557,301	2,000,000,000
(4)	Vietnam Joint Stock Commercial Bank for Industry and Trade - Long An Branch - Moc Hoa Transaction Office	2,940,040,000	2,585,702,293	5,525,742,293	-
(5)	Personal Loan	16,000,000	-	-	16,000,000
	Total	**110,434,698,405**	**97,126,611,142**	**153,233,268,908**	**54,328,040,639**

Detailed information relating to the short-term borrowings is presented below:

STT	Contract	Credit Limit	Annual Interest Rate	Loan Term	Maturity Date	Purpose of Borrowing	Collateral (*)	30/06/2026	01/01/2026
								VND	VND
(1)	Vietnam Bank for Agriculture and Rural Development - HCMC Branch Credit Agreement No. 1700-LAV-202500276 dated May 26, 2025: Credit limit: VND 200,000,000,000; Interest rate: As specified in each drawdown notice; Loan term and maturity date: As specified in each drawdown notice; Purpose of borrowing: To supplement working capital for the trading of plant protection products and other business lines registered in accordance with applicable laws; Collateral (*): Mortgage of the land use rights, ownership of residential houses and other assets attached to land located at Lots C1–C3, Hiep Phuoc Industrial Park, Nha Be District, Ho Chi Minh City, pursuant to the Amendment and Supplement to the Mortgage Agreement on Land Use Rights and Assets Attached to Land No. 1700-LCL-201500653-03 dated May 8, 2026.							51,065,962,743	83,893,334,609
(2)	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Sai Gon Branch Credit Facility Agreement No. 0284/SGN.KHDN/LD25 dated October 31, 2025, and Amendment and Supplement No. 0284/SGN.KHDN/LD25-02 dated February 27, 2026: Credit limit: VND 300,000,000,000; Interest rate: As specified in each drawdown notice; Loan term and maturity date: As specified in each drawdown notice, but not later than September 17, 2026; Purpose of borrowing: Payroll payments and payments to suppliers; Collateral (*): Pledge of inventories in the ordinary course of business pursuant to the Amendment and Supplement to the Inventory Mortgage Agreement No. 0149/SGN.KHDN/TC24-01 dated October 31, 2025; and mortgage of the land use rights, ownership of residential houses and other assets attached to Apartment No. 402 (HH2D), HH2 Apartment Building, Duong Hoi New Urban Area, Yen Nghia Ward, Hanoi, pursuant to the Housing Mortgage Agreement No. 0014/SGN.KHDN/TC26 dated February 27, 2026.							1,246,077,896	21,284,269,435
(3)	Joint Stock Commercial Bank for Foreign Trade of Vietnam - Long An Branch Credit Facility Agreement No. 0007/KHDN/21LD dated May 5, 2021, Credit Limit No. 02/CV/0007/KHDN/21LD dated May 9, 2022, and Revolving Loan Agreement No. 04/CV/0007/KHDN/21LD dated May 14, 2024: Credit limit: VND 15,000,000,000; Purpose of borrowing: To supplement working capital for the trading of petroleum products, general merchandise and agricultural supplies; Loan term: Under each credit agreement and drawdown notice, not exceeding 6 months for fertilizers and plant protection products and 3 months for general merchandise and petroleum products; interest rate ranging from 8.0% to 8.5% per annum; Collateral: 1. Land Use Rights Certificate No. U 862262, Certificate Register No. T000013QSDD/1201-LA, issued by the People's Committee of Long An Province on May 21, 2002, together with the assets attached to the land, namely the beer trading store and hotel, mortgaged to Vietcombank – Long An Branch under the Mortgage Agreement on Land Use Rights and Assets Attached to Land No. 0017/NHNT-CRC/TC21 dated May 5, 2021. 2. Land use rights over 4.7 hectares of agricultural land, including: + Land Plot No. 756, Map Sheet No. 6, Ward 2, Kien Tuong Town, Long An Province; and + Land Plots No. 302, 843 and 844, Map Sheet No. 6, Ward 2, Kien Tuong Town, Long An Province.							2,000,000,000	2,000,000,000

14. SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Others	*199,004,758,444*	*108,680,025,482*
Eastchem Co., Ltd	12,265,966,420	2,046,327,660
Kolon Global Corporation	4,341,995,520	4,448,217,280
Qingdao Higrow Chemicals Co., Ltd	11,760,425,820	-
Jiangsu Sinamyang International Group Co.,Ltd	37,258,544,165	12,520,665,408
Cji Overseas Import and Export Ltd.	2,429,750,400	12,213,869,850
Anhui Guangxin Agrochemical Co.,ltd	8,920,918,000	11,609,045,240
Ningbo Generic Chemical Co., Ltd	6,571,878,324	14,128,056,291
Upi Cropscience Co., Ltd	18,047,526,265	-
Others	97,407,753,530	51,713,843,753
Related parties	*5,795,621,448*	*4,115,806,304*
Nam Long Phat Production and Trading Co., Ltd	5,795,621,448	4,115,806,304
Total	**204,800,379,892**	**112,795,831,786**

15. PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Others	*113,446,848*	*218,874,457*
Ho Van Doan Household Business	-	39,623,329
Tuan Thom Agricultural Cooperative	-	70,453,425
Others	113,446,848	108,797,703

Total	113,446,848	218,874,457

16. DIVIDEND AND PROFIT PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Dividend and profit payables (*)	1,412,331,250	1,412,331,250
	1,412,331,250	1,412,331,250

(*) During the period, the Company reclassified the dividends and profit payable balance from "Other payables" to "Dividends and profit payable" in the Balance Sheet in order to comply with Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance. This reclassification did not affect the Company's total liabilities.

17. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	01/01/2026	Amount payable during the year	Amount paid during the year	30/06/2026
	VND	VND	VND	VND
Tax and other payables to the state budget	*2,337,588,441*	*13,412,881,117*	*11,414,299,185*	*4,336,170,373*
Value-added tax	244,611,261	8,851,335,682	8,040,063,091	1,055,883,852
Domestic Value-added tax	244,611,261	1,759,512,153	948,239,562	1,055,883,852
Import Value-added tax	-	7,091,823,529	7,091,823,529	-
Export, import duties	-	66,652,260	66,652,260	-
Corporate income tax	1,624,832,744	497,790,422	300,021,139	1,822,602,027
Land tax and land rental	-	1,641,972,124	1,641,972,124	-
Personal income tax	386,087,262	1,111,209,265	1,345,430,519	151,866,008
Others	82,057,174	1,243,921,364	20,160,052	1,305,818,486
Tax and other receivables from the state budget	*804,414,818*	*56,858,343*	*980,070,387*	*1,727,626,862*
Value-added tax	83,347,885	-	1,691,769	85,039,654
Corporate income tax	652,461,130	-	899,355,980	1,551,817,110
Personal income tax	12,891,103	1,143,643	49,553,944	61,301,404
Land tax and land rental	55,714,700	55,714,700	28,653,000	28,653,000
Others			815,694	815,694
	1,533,173,623	**13,469,739,460**	**12,394,369,572**	**2,608,543,511**

18. ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
Accrued interest expenses	-	120,869,552
Advance discounts and promotions	14,525,659,896	9,742,901,868
Expenses for organizing the Lucky Draw Program	1,200,000,000	6,461,114,250
Others	823,009,729	540,433,471
Total	**16,548,669,625**	**16,865,319,141**

19. OTHER PAYABLES

		30/06/2026	01/01/2026
		VND	VND
a)	*Short-term*	*8,605,967,823*	*7,067,929,008*
	Trade union fee	244,814,483	121,498,509
	Social, health and unemployment insurance contributions	995,845,141	13,615,795
	Short-term deposits, collateral received	-	80,000,000
	Payables relating to sales promotion programs	-	1,434,751,199
	Margin interest	26,558,026	28,668,475
	Shipping fee support	37,210,502	128,982,842
	Payment discount	930,675,242	73,823,107
	Receive exchange for customers	2,788,773,067	3,678,975,057
	Others	3,582,091,362	1,507,614,024
b)	*Long-term*	*990,000,000*	*1,091,854,000*
	Long-term deposits, collateral received	990,000,000	1,091,854,000
	Total	**9,595,967,823**	**8,159,783,008**
	Related parties		
	Nuoc Viet Production Facility	291,465,414	220,416,175
	General Materials and Chemical Fertilizer Joint Stock Company	-	425,000,000
	Nong Phu Trading Co., Ltd.	-	8,629,161
	Total	**291,465,414**	**654,045,336**

20. OWNER'S EQUITY

a) *Changes in owner's equity*

	Contributed capital	Share premium	Exchange differences	Development and investment funds	Retained Earnings	Non-controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND
Beginning balance of previous	**105,300,000,000**	**782,715,818**	**14,760,005,246**	**62,507,094,322**	**(70,980,439,093)**	**10,401,774,197**	**122,771,150,490**
Profit/(loss) for previous period	-	-	-	-	15,887,084,849	(282,091,748)	15,604,993,101
Dividend distribution	-	-	-	-	-	(244,376,000)	(244,376,000)
Appropriation to the Development Investment Fund	-	-	-	50,237,165	(50,237,165)		-
Appropriation to the Bonus and Welfare Fund	-	-	-	-	(50,237,165)	(31,137,787)	(81,374,952)
Remuneration of the Board of Directors and the Supervisory Board	-	-	-	-	(5,741,394)	(3,558,606)	(9,300,000)
Remuneration of the Board of Directors and the Supervisory Board paid by the Parent Company	-	-	-	-	15,000,000	-	15,000,000
Exchange rate differences from financial statement conversion	-	-	(350,566,981)	-	-	-	(350,566,981)
Ending balance of the previous period	**105,300,000,000**	**782,715,818**	**14,409,438,265**	**62,557,331,487**	**(55,184,569,968)**	**9,840,610,056**	**137,705,525,658**
Beginning balance of current period	**105,300,000,000**	**782,715,818**	**14,409,438,265**	**62,557,331,487**	**(55,184,569,968)**	**9,840,610,056**	**137,705,525,658**
Profit/(loss) for current period	-	-	-	-	22,533,410,410	731,381,427	23,264,791,837
Exchange rate differences from financial statement conversion	-	-	(2,576,165,873)	-	-	-	(2,576,165,873)
Ending balance of this period	**105,300,000,000**	**782,715,818**	**11,833,272,392**	**62,557,331,487**	**(32,651,159,558)**	**10,571,991,483**	**158,394,151,622**

b) *Details of Contributed capital*

	Rate	30/06/2026	01/01/2026
		VND	VND
Saigon Agriculture Incorporation	59.33%	62,470,000,000	62,470,000,000
Others	40.67%	42,830,000,000	42,830,000,000
Total	**100.00%**	**105,300,000,000**	**105,300,000,000**

c) *Capital transactions with owners and distribution of dividends and profits*

	30/06/2026	01/01/2026
	VND	VND
Owner's contributed capital		
At the beginning of the period	105,300,000,000	105,300,000,000
At the end of the period	105,300,000,000	105,300,000,000
Distributed dividends and profit	18,600,000	18,600,000

d) ***Share***

	30/06/2026	01/01/2026
	VND	VND
Quantity of Authorized issuing shares	10,530,000	10,530,000
Quantity of issued shares	10,530,000	10,530,000
Common shares	*10,530,000*	*10,530,000*
Quantity of outstanding shares in circulation	10,530,000	10,530,000
Common shares	*10,530,000*	*10,530,000*
Par value per share (VND/share)	10,000	10,000

e) ***Company's reserves***

	30/06/2026	01/01/2026
	VND	VND
Development and investment funds	62,557,331,487	62,557,331,487
Total	**62,557,331,487**	**62,557,331,487**

21. Exchange differences

	30/06/2026	01/01/2026
	VND	VND
Opening balance	14,760,005,246	14,760,005,246
Increase during the period	-	-
Arising from the translation of financial statements prepared in foreign currencies into VND	-	-
Decrease during the period	(2,926,732,854)	(350,566,981)
Arising from the translation of financial statements prepared in foreign currencies into VND	(2,926,732,854)	(350,566,981)
Total	**11,833,272,392**	**14,409,438,265**

22. Non-controlling interests

	30/06/2026	Saigon Plant Protection Joint Stock Company		Non-controlling shareholders	
		Ownership rate of the Company (%)	Interest	Rate (%)	Interest
	VND		VND		VND
Retained earnings of Moc Hoa Joint Stock Company	1,911,109,032	61.74%	1,179,918,716	38.26%	731,190,316

23. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) ***Leased assets***

The Company has entered into land lease agreements for the following locations:

Leased Location	Purpose of Lease	Area (m2)	Lease Term	Lease Payment Method
- *From 1 to 5 years*				
Binh Hoa Commune, Tay Ninh Province	Lease of land for ferry berthing to support the trading of petroleum products, fuels and lubricants	3.215 m2	5 years, from September 1, 2019 to April 30, 2026	Monthly land rental payments
Land Plot No. 1276, Map Sheet No. 3, Tuyen Thanh Commune, Tay Ninh Province	Lease of land for ferry berthing to support the trading of petroleum products, fuels and lubricants		5 years, from May 13, 2024 to May 12, 2029	Annual land rental payments
TA4, Quarter 3, Thanh Hoa Commune, Tay Ninh Province	Office lease for employees and customer transactions	100 m2	5 years, from May 13, 2024 to May 12, 2029	Annual land rental payments
Quarter 3, Thanh Hoa Commune, Tay Ninh Province	Lease of office premises and residential land for the operation of a petroleum retail outlet, parking area and petroleum transshipment wharf	2.944,04 m2	From January 20, 2022 to January 19, 2027	Annual land rental payments
- *More than 5 years*				
Tan Thuan Ward, Ho Chi Minh City	Construction of manufacturing facilities, warehouses and a wastewater treatment plant	7.720,8 m2	From July 25, 2000 to January 1, 2046; the leased area was reduced pursuant to Decision No. 5236/QD-UBND dated October 11, 2005	Annual land rental payments
Lots C1–C2, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City	Construction of manufacturing facilities and warehouses	42.123 m2	44 years from June 27, 2005	One-off upfront land rental payment
Pleiku Ward, Gia Lai Province	Construction of the Agricultural Supermarket Operations Center	10.690 m2	50 years from November 24, 2005	Land rental payable once or twice annually until the expiry of the lease term
Can Tho City	Construction of an agrochemical distribution facility	3.640,5 m2	From January 1, 2006 to October 1, 2045	From January 1, 2006 to October 1, 2045
Ban Hoai He, Bachieng District, Champasak Province, Lao PDR, bordering the area specified in State Land Register No. 65 dated September 9, 2005	Construction of KM 21 Center	4.323 m2	30 years, from October 1, 2006 to October 1, 2035	Annual land rental payments at a rental rate of LAK 968/m²/year

b) ***Currency***

	30/06/2026	01/01/2026
US Dollar (USD)	532,328.40	125,386.93
Kyat (MMK)	332,152.00	12,591,252.00

c) *Gold and foreign currencies*

	30/06/2026	01/01/2026
Gold (mace)	1.5	1.5

d) *Bad debts written off*

	30/06/2026	01/01/2026
	VND	VND
Hai Anh - Phu Tho Plant Seed Company Limited	5,336,218,777	5,336,218,777
Pham Thu Ha Agent	4,587,884,688	4,587,884,688
Phuong Dong Store	2,316,145,180	2,316,145,180
Others	2,006,831,852	2,006,831,852
Total	**14,247,080,497**	**14,247,126,520**

Reason for the write-off: The receivables had been outstanding for more than three years and had been fully provided for as doubtful debts. Certain significant receivables were brought before the court by the Company; however, enforcement was not possible as the debtors no longer had assets available for recovery.

VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF INCOME

1. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Revenue from sale of goods	525,960,657,510	488,679,526,753
Revenue from rendering of services	2,298,575,667	-
Total	**528,259,233,177**	**488,679,526,753**
In which: Revenue from related parties *(see Note No VIII.)*	**169,872,150**	**424,934,791**

2. REVENUE DEDUCTIONS

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Sale discounts, Sale returns	3,169,352,143	9,425,956,169
Total	**3,169,352,143**	**9,425,956,169**

3. COST OF GOODS SOLD

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Cost of goods sold	412,800,423,060	376,272,051,433
Cost of services rendered	70,250,516	
Provision for devaluation of inventories	8,525,822,468	5,824,630,455
Input VAT not deductible	-	964,409,874
Total	**421,396,496,044**	**383,061,091,762**
In which: Purchase from related parties		
Total purchases: *(see Note No VIII.)*	**7,376,693,765**	**6,054,095,435**

4. FINANCIAL INCOME

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Interest income	45,392,432	145,262,811
Interest from deferred payment sale or payment discount	56,158,025	35,000,284
Gains on exchange difference in the period	1,821,820,494	3,960,394,698
Gains on exchange difference at the period-end	609,567,838	1,307,658,251
Total	**2,532,938,789**	**5,448,316,044**

5. FINANCIAL EXPENSES

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Interest expenses	2,681,479,185	4,203,254,005
Payment discount or interests from deferred payment purchase	12,209,586,757	18,741,978,416
Interest on deposits and bets	5,540,499	10,624,020
Loss on exchange difference in the period	2,391,689,743	7,146,931,301
Others	1,161,815,850	18,865,589
Total	**18,450,112,034**	**30,121,653,331**
In which: Finance costs paid to related parties *(see Note No VIII.)*	**-**	**1,384,767**

6. SELLING EXPENSES

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Raw materials	3,962,113,720	3,097,835,955
Labour expenses	26,756,864,867	23,943,676,282
Depreciation expenses	1,058,637,247	869,125,979
Expenses from external services	7,709,933,171	8,641,925,819
Other expenses in cash	8,918,434,516	8,502,703,190
Total	**48,405,983,521**	**45,055,267,225**
In which: Selling expenses from related parties *(see Note No VIII.)*	**6,702,805**	**11,640,159**

7. GENERAL AND ADMINISTRATIVE EXPENSE

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Tool and equipment costs	428,637,622	367,736,799
Labour expenses	10,238,671,355	8,984,280,621
Depreciation expenses	110,671,115	172,530,912
Tax, Charge, Fee	18,170,245	55,467,329
Provision expenses	(146,104,608)	703,092,014
Expenses from external services	2,937,327,186	3,135,171,959
Other expenses in cash	3,356,967,381	3,478,735,996
Total	**16,944,340,296**	**16,897,015,630**

8. OTHER INCOME

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Gain from liquidation, disposal of fixed assets	680,563,639	1,137,918,181
Income from sales discounts	-	8,052,561
Income from scrap sales	-	21,222,012
Income from barrel sales	360,058,350	324,727,062
Warehouse rental income	147,711,731	508,078,633
Promotions, and sales support	619,188,768	92,187,638
Others	1,508,257,780	124,839,282
Total	**3,315,780,268**	**2,217,025,369**
In which: Other income from related parties *(see Note No VIII.)*	**17,119,736**	

9. OTHER EXPENSES

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Expenses for handling and destroying damaged and inferior products	257,332,815	372,769,164
Depreciation of fixed assets not used in production	18,433,530	18,433,530
Administrative penalties	364,260	-
Fines for late payment and administrative violations of taxes	-	968,803,328
Others	103,091,243	334,715,528
Total	**379,221,848**	**1,694,721,550**

10. CURRENT BUSINESS INCOME TAX EXPENSE

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Current corporate income tax expense at Parent Company	2,097,654,511	2,771,111,020
Current corporate income tax expense at subsidiaries	1,759,501,429	1,491,462,432
- Saigon Plant Protection Joint Stock Company (Cambodia) Co., Ltd	338,153,082	998,070,915
- Saigon-Lao Plant Protection Sole Co., Ltd		281,577,673
- Moc Hoa Trading Joint Stock Company		
Current corporate income tax expense	**2,097,654,511**	**2,771,111,020**

11. **BASIC EARNINGS PER SHARE**

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Profit after tax	22,533,410,410	7,547,742,841
Profit distributed to common shares	22,533,410,410	7,547,742,841
Average number of outstanding common shares in circulation in the period	10,530,000	10,530,000
Basic earnings per share	**2,140**	**717**

12. **BUSINESS AND PRODUCTIONS COST BY ITEMS**

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Raw materials	163,813,547,156	134,446,242,172
Labour expenses	50,859,504,964	42,931,586,639
Depreciation expenses	2,170,884,816	2,048,570,309
Expenses from external services	16,568,671,869	24,315,045,619
Other expenses in cash	13,654,897,745	16,150,408,733
Total	**247,067,506,550**	**219,891,853,472**

VII. **ADDITIONAL INFORMATION FOR THE ITEMS OF THE CONSOLIDATED STATEMENT OF CASH FLOWS**

		The first 06 months of 2026	The first 06 months of 2025
1.	**Proceeds from borrowings during the period**		
	Proceeds from ordinary contracts	97,126,611,142	195,249,716,941
2.	**Actual repayments on principal during the perid**		
	Repayment on principal from ordinary contracts	(153,233,268,908)	(190,969,452,690)
	Repayment on principal of finance lease debt	-	

VIII. **RELATED PARTY TRANSACTIONS**

The list of related parties and their relationships with the Company is as follows:

Related parties	Relationship
Saigon Agriculture Incorporation	Parent company
Saigon Livestock and Food Processing Company – the branch of Saigon Agriculture Incorporation	Parent company's branch
General Materials Biochemistry Fertilizer Joint Stock Company	Related party of Moc Hoa Trading JSC
Nuoc Viet Production Station	Joint venture
Nong Phu Trading Co., Ltd.	The Company is managed by Mr. Vo Van Nghi, who serves as the Director and legal representative
Nam Long Phat Production and Trading Co., Ltd.	The Company is chaired and directed by Mr. Huynh Duc (father of Mr. Huynh Chi Quyen) as the Chairman of the Board of Members and Director

In addition to the information with related parties presented in the above Notes, the Company has the transactions during the year and balances with related parties as follows:

	The first 06 months of 2026	The first 06 months of 2025
	VND	VND
Revenue from sales of goods and rendering of services	**169,872,150**	**424,934,791**
- Nong Phu Trading Co., Ltd.	169,872,150	424,934,791
Purchases of raw materials, goods and services	**7,376,693,765**	**6,054,095,435**
- Nam Long Phat Production and Trading Co., Ltd.	7,361,499,970	6,054,095,435
- Saigon Livestock and Food Processing Company – the branch of Saigon Agriculture Incorporation	15,193,795	
Finance expenses	-	**1,384,767**
- Nong Phu Trading Co., Ltd.	-	1,384,767
Selling expense	**6,702,805**	**14,240,159**
- Nong Phu Trading Co., Ltd.	6,702,805	11,640,159
Other income	**17,119,736**	
- General Materials Biochemistry Fertilizer Joint Stock Company	17,119,736	

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Company.

IX. COMPARATIVE FIGURES

The comparative figures on the Interim Consolidated Statement of Financial Position and corresponding Notes are taken from the Consolidated Financial Statements for the fiscal year ended as at 31 December 2025, which was audited by AASC Auditing Firm Co., Ltd. The comparative figures on the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows and corresponding Notes are taken from the Interim Consolidated Financial Statements which have been reviewed for the period from 01/01/2025 to 30/06/2025.

Ho Chi Minh City, July 30, 2026

PREPARER	CHIEF ACCOUNTANT	LEGAL REPRESENTATIVE
Dinh Hoang Phat	Phung Thai Phuong Trang	Dieu Quang Trung

M.S.D.N: 0300632232 C.T.C.P
CÔNG TY CỔ PHẦN BẢO VỆ THỰC VẬT SÀI GÒN
THÀNH PHỐ HỒ CHÍ MINH

DIRECTOR