

Công ty Cổ
Phần Chứng
Khoán KAFI

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KAFI Securities Corporation

Interim financial statements

For the six-month period ended 30 June 2026



KAFI Securities Corporation

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KAFI Securities Corporation

GENERAL INFORMATION

THE COMPANY

KAFI Securities Corporation ("the Company"), is a joint stock company established in Vietnam under the Business Registration Certificate No. 0304763613 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 29 December 2006 and amended for the 20th time on 25 May 2026. The Company was granted the Establish and Operation License No. 51/UBCK-GPHĐKD dated 29 December 2006 by the State Securities Commission ("SSC") and has been re-issued under the latest amended License No. 55/GPĐC-UBCK dated 15 May 2026.

The Company's primary activities during the period are securities brokerage, financial and securities investment consulting, securities proprietary trading, underwriting for securities issues. In addition to these securities trading operations, the Company is permitted to provide financial services in accordance with the provisions of the Law on Securities and relevant laws.

The Company's Head Office is located at Room 1403, 14th Floor, Sailing Tower Building, 111A Pasteur Street, Sai Gon Ward, Ho Chi Minh City, Vietnam. As at 30 June 2026, the Company has one (1) branch located in Hanoi.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of appointment/ reappointment/resignation</i>
Mr. Nguyen Viet Cuong	Chairman	Appointed on 9 April 2026
	Deputy Chairman (*)	Appointed until 8 April 2026
Mr. Le Quang Trung	Chairman	Resigned on 9 April 2026
Mr. Tran Tuan Minh	Non-executive member	Reappointed on 25 April 2023
Mr. Ha Hoang Dung	Non-executive member	Reappointed on 25 April 2023
Mr. Trinh Thanh Can	Executive member	Appointed on 24 November 2025
Mr. Diep The Anh	Executive member	Appointed on 24 November 2025

(*) *Mr. Nguyen Viet Cuong ceased to serve as Deputy Chairman of the Board of Directors upon his appointment as Chairman of the Board of Directors.*

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of reappointment</i>
Mr. Nguyen Thanh Hai	Head of Board	25 April 2023
Ms. Mai Hien Van	Member	25 April 2023
Mr. Tran Xuan Canh	Member	25 April 2023

BOARD OF MANAGEMENT

Members of the Board of Management during the period and at the date of this report are as follows:

<i>Name</i>	<i>Title</i>	<i>Date of appointment</i>
Mr. Trinh Thanh Can	General Director	8 April 2022
Mr. Diep The Anh	Deputy General Director	4 July 2022

KAFI Securities Corporation

GENERAL INFORMATION (continued)

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is as follows:

<u>Name</u>	<u>Title</u>	<u>Effective date</u>
Mr. Nguyen Viet Cuong	Chairman of the Board of Directors	From 15 May 2026
Mr. Trinh Thanh Can	General Director	From 2 July 2025 (*)

(*) *Mr. Trinh Thanh Can continues to be the legal representative of the Company in accordance with Amendment License No. 55/GPĐC-UBCK dated 15 May 2026.*

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

KAFI Securities Corporation

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of KAFI Securities Corporation ("the Company") is pleased to present this report and the interim financial statements of the Company for the six-month period ended 30 June 2026.

THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management is responsible for the interim financial statements of each financial year which give a true and fair view of the interim financial position of the Company and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the period. In preparing those interim financial statements, the Board of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and to ensure that the accounting records comply with the applied accounting system. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements for the six-month period ended 30 June 2026 thereto.

STATEMENT BY THE BOARD OF MANAGEMENT

The Board of Management does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2026 and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.



Mr. Trinh Thanh Can
General Director

Ho Chi Minh City, Vietnam

4 August 2026



Shape the future
with confidence

Ernst & Young Vietnam Limited
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Website (VN): ey.com/vi_vn

Reference: 13643094/E-69665069/LR

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: The Shareholders of KAFI Securities Corporation

We have reviewed the accompanying interim financial statements of KAFI Securities Corporation ("the Company"), as prepared on 4 August 2026 and set out on pages 6 to 69, which comprise the interim statement of financial position as at 30 June 2026, the interim income statement, the interim of cash flow statement and the interim statement of changes in owners' equity for the six-month period then ended and the notes.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial information based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagement No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2026, and of the interim results of its operations, its interim cash flows and its interim changes in equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

Ernst & Young Vietnam Limited



Vu Tien Dung
Deputy General Director
Audit Practicing Registration
Certificate No. 3221-2025-004-1

Ho Chi Minh City, Vietnam

4 August 2026

KAFI Securities Corporation

INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

B01a-CTCK

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
100	A. CURRENT ASSETS		25,987,782,752,316	25,992,032,234,478
110	I. Financial assets		25,964,316,781,599	25,974,666,561,336
111	1. Cash and cash equivalents	5	613,195,571,731	1,624,954,167,444
111.1	1.1 Cash		613,195,571,731	1,624,954,167,444
112	2. Financial assets at fair value through profit and loss ("FVTPL")	7.1	9,866,759,246,079	8,100,190,750,958
114	3. Loans	7.3	11,701,820,935,677	10,882,871,508,602
115	4. Available-for-sale (AFS) financial assets	7.2	3,449,931,968,035	5,090,727,755,954
117	5. Receivables	8	296,574,574,772	254,083,810,610
117.1	5.1 Receivables from sale of financial assets		47,601,968,000	64,073,999,000
117.2	5.2 Receivables and accruals from dividend and interest income of financial assets		248,972,606,772	190,009,811,610
117.3	5.2.1 Receivables and accruals for due dividend and interest income		1,893,950,000	-
117.4	5.2.2 Accruals for undue dividend and interest income		247,078,656,772	190,009,811,610
118	6. Advances to suppliers	8	692,600,996	6,116,984,128
119	7. Receivables from services provided by the Company	8	1,222,785,091	1,320,630,920
122	8. Other receivables	8	34,119,099,218	14,400,952,720
130	II. Other current assets		23,465,970,717	17,365,673,142
131	1. Advance		6,313,060,622	5,331,549,347
133	2. Short-term prepaid expenses	9	17,152,910,095	11,792,117,795
134	3. Short-term deposits, collaterals and pledges		-	240,000,000
137	4. Other current assets	10	-	2,006,000
200	B. NON-CURRENT ASSETS		124,043,365,612	139,435,622,108
220	I. Fixed assets		66,414,023,233	64,598,064,753
221	1. Tangible fixed assets	11	33,880,177,717	33,308,201,019
222	1.1 Cost		53,246,689,853	48,685,848,658
223a	1.2 Accumulated depreciation		(19,366,512,136)	(15,377,647,639)
227	2. Intangible fixed assets	12	32,533,845,516	31,289,863,734
228	2.1 Cost		56,902,163,571	51,639,013,571
229a	2.2 Accumulated amortization		(24,368,318,055)	(20,349,149,837)
240	II. Construction in progress	13	1,964,750,000	5,271,631,327
250	III. Other non-current assets		55,664,592,379	69,565,926,028
251	1. Long-term deposits, collaterals and pledges	14	12,306,564,697	9,975,943,897
252	2. Long-term prepaid expenses	9	24,058,320,990	25,008,172,466
253	3. Deferred income tax assets	23	-	17,782,102,973
254	4. Deposits to Settlement Assistance Fund	15	9,299,706,692	6,799,706,692
255	5. Other non-current assets	16	10,000,000,000	10,000,000,000
270	TOTAL ASSETS		26,111,826,117,928	26,131,467,856,586

KAFI Securities Corporation

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

B01a-CTCK

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
300	C. LIABILITIES		17,873,921,488,139	18,259,857,403,272
310	I. Current liabilities		17,828,210,368,846	18,259,857,403,272
311	1. Short-term borrowings and financial leases	17	17,416,158,586,368	17,537,559,278,719
312	1.1. Short-term borrowings		17,416,158,586,368	17,537,559,278,719
318	2. Payables for securities trading activities	18	63,129,569,868	33,935,235,296
320	3. Short-term trade payables	19	32,880,936,213	369,005,638,840
322	4. Statutory obligations	20	40,424,200,676	124,094,113,377
323	5. Payables to employees		11,749,581,032	5,614,710
324	6. Employee benefits		583,963,750	485,658,750
325	7. Short-term accrued expenses	21	100,794,355,073	60,560,869,868
329	8. Other short-term payables	22	162,489,175,866	134,210,993,712
340	II. Non-current liabilities		45,711,119,293	-
356	1. Deferred tax liabilities	23	45,711,119,293	-
400	D. OWNERS' EQUITY		8,237,904,629,789	7,871,610,453,314
410	I. Owners' equity	24.2	8,237,904,629,789	7,871,610,453,314
411	1. Share capital		7,500,000,000,000	7,500,000,000,000
411.1	1.1 Capital contribution		7,500,000,000,000	7,500,000,000,000
411.1a	1.1.1 Ordinary shares		7,500,000,000,000	7,500,000,000,000
412	2. Differences from revaluation of assets at fair value		30,909,375,269	(40,809,656,417)
417	3. Undistributed profit	24.1	706,995,254,520	412,420,109,731
417.1	3.1 Realized profit		555,918,015,632	447,338,892,709
417.2	3.2 Unrealized profit/(loss)		151,077,238,888	(34,918,782,978)
440	TOTAL LIABILITIES AND OWNERS' EQUITY		26,111,826,117,928	26,131,467,856,586



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KAFI Securities Corporation

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

B01a-CTCK

INTERIM OFF-BALANCE SHEET ITEMS

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
004	1. Doubtful debts handled		9,436,323,322	9,436,323,322
005	2. Foreign exchanges (original currency)		1,521.87	3,468.11
006	3. Outstanding shares (shares)	24.2	750,000,000	750,000,000
008	4. Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company	25.1	3,803,570,120,000	5,115,821,320,000
	4.1 <i>Unrestricted and traded financial assets</i>		1,797,477,950,000	2,776,277,200,000
	4.2 <i>Mortgage and traded financial assets</i>		1,521,000,000,000	1,874,000,000,000
	4.3 <i>Blocked financial assets</i>		463,000,000,000	463,000,000,000
	4.4 <i>Financial assets awaiting settlement</i>		22,092,170,000	2,544,120,000
009	5. Financial assets deposited at VSDC and not yet traded of the Company	25.2	2,917,920,000	-
	5.1 <i>Financial assets deposited at VSDC and not yet traded, free transfer</i>		2,917,920,000	-
010	6. Awaiting financial assets of the Company	25.3	13,135,700,000	283,163,500,000
012	7. Financial assets which have not been deposited at VSDC of the Company	25.4	9,465,392,600,000	7,104,887,000,000
013	8. Entitled financial assets of the Company (VND)	25.5	4,000,000	-
014	9. Covered warrants authorized to be issued but not yet in circulation (quantity)		116,385,200	61,885,000
	B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH CUSTOMERS			
021	1. Financial assets listed/registered at VSDC of investors	25.6	23,825,609,990,488	16,870,577,092,000
021.1	a. <i>Unrestricted and traded financial assets</i>		22,406,805,736,888	15,884,568,702,000
021.2	b. <i>Restricted and traded financial assets</i>		101,316,190,000	116,548,050,000
021.3	c. <i>Mortgage and traded financial assets</i>		1,202,771,900,000	741,771,900,000
021.4	d. <i>Blocked financial assets</i>		48,058,200,000	48,057,900,000
021.5	e. <i>Financial assets awaiting settlement</i>		66,657,963,600	79,630,540,000

KAFI Securities Corporation

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

B01a-CTCK

INTERIM OFF-BALANCE SHEET ITEMS (continued)

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
	B. ASSETS AND PAYABLES UNDER AGREEMENTS WITH CUSTOMERS (continued)			
022	2. Financial assets deposited at VSDC and not yet traded of investors	25.7	134,373,630,000	52,478,640,000
022.1	a. Financial assets deposited at VSDC and not yet traded, free transfer		131,240,830,000	51,528,640,000
022.2	b. Financial assets deposited at VSDC and not yet traded, restricted transfer		2,776,700,000	950,000,000
022.4	c. Financial assets deposited at VSDC and not yet traded, blocked		356,100,000	-
023	3. Awaiting financial assets of investors	25.8	178,653,800,000	161,810,380,000
025	4. Entitled financial assets of investors	25.9	53,858,560,000	34,952,580,000
026	5. Investors' deposits	25.10	590,031,892,768	647,803,424,804
027	5.1 Investors' deposits for securities trading activities managed by the Company		562,206,557,755	629,288,205,360
027.1	5.2 Investor's deposits at VSDC		27,677,395,419	18,515,219,444
030	5.3 Deposits of securities issuers		147,939,594	-
031	6. Payables to investors - investors' deposits for securities trading activities managed by the Company	25.11	590,031,892,768	647,803,424,804
031.1	6.1 Payables to domestic investors' deposits for securities trading activities managed by the Company		587,338,960,178	645,141,879,128
031.2	6.2 Payables to foreign investors' deposits for securities trading activities managed by the Company		2,692,932,590	2,661,545,676

Ho Chi Minh City, Vietnam
4 August 2026

Hung

Mr. Nguyen Huu Hung
Preparer

Ms. Phan Thi Kim Hue

Ms. Phan Thi Kim Hue
Person in charge of accounting



Mr. Tran Nhat Tien
Chief Financial Officer

Mr. Trinh Thanh Can
General Director

KAFI Securities Corporation

INTERIM INCOME STATEMENT
for the six-month period ended 30 June 2026

B02a-CTCK

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit and loss ("FVTPL")		1,254,936,919,850	599,710,702,716
01.1	1.1 Gain from disposal of financial assets at FVTPL	26.1	511,409,932,726	293,160,732,688
01.2	1.2 Increase in gain from revaluation of financial assets at FVTPL	26.2	341,880,129,452	103,037,782,013
01.3	1.3 Dividend, interest income from financial assets at FVTPL	26.4	376,904,604,128	203,512,188,015
01.4	1.4 Loss from revaluation of outstanding covered warrants payables	26.3	24,742,253,544	-
03	2. Gain from loans and receivables	26.4	547,605,737,133	305,591,781,873
04	3. Gain from available-for-sale (AFS) financial assets	26.4	140,929,653,451	28,676,462,467
06	4. Revenue from brokerage services		76,607,767,066	54,443,467,814
09	5. Revenue from securities custodian services		2,840,802,315	2,308,174,564
10	6. Revenue from financial advisory services		300,000,000	-
11	7. Revenue from other operating activities		464,935,075	584,902,415
20	Total operating income		2,023,685,814,890	991,315,491,849
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at FVTPL		(647,023,390,128)	(354,233,255,152)
21.1	1.1 Loss from disposal of financial assets at FVTPL	26.1	(510,359,957,252)	(232,991,954,892)
21.2	1.2 Decrease in loss from revaluation of financial assets at FVTPL	26.2	(115,237,310,138)	(120,951,945,708)
21.3	1.3 Transaction costs of acquisition of financial assets at FVTPL		(1,600,405,737)	(289,354,552)
21.4	1.4 Gain from revaluation of outstanding covered warrants payables	26.3	(19,825,717,001)	-
23	2. Loss from revaluation of AFS financial assets arising from reclassification		(95,842,574,098)	(5,492,776,258)
24	3. Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans	27	(59,484,040,448)	(37,659,583,489)
26	4. Expenses for proprietary trading activities	28	(20,225,490,344)	(6,659,921,527)
27	5. Expenses for brokerage services	29	(93,400,902,335)	(73,851,875,416)
30	6. Expenses for securities custodian services	30	(7,308,128,097)	(3,377,795,855)
40	Total operating expenses		(923,284,525,450)	(481,275,207,697)
	III. FINANCE INCOME			
41	1. Realized and unrealized profit from exchange rate differences	31	11,330,294,345	9,211,106,044
42	2. Dividend and interest income from demand deposits	31	2,871,937,081	2,312,107,873
44	3. Other investment income	31	15,056,204,944	-
50	Total finance income		29,258,436,370	11,523,213,917
	IV. FINANCE EXPENSES			
51	1. Realized and unrealized loss from exchange rate differences	32	(12,591,197,758)	(8,810,759,731)
52	2. Interest expenses	32	(578,208,325,607)	(298,351,134,227)
55	3. Other finance expenses	32	(27,257,660,817)	-
60	Total finance expenses		(618,057,184,182)	(307,161,893,958)

KAFI Securities Corporation

INTERIM INCOME STATEMENT (continued)
for the six-month period ended 30 June 2026

B02a-CTCK

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
62	V. GENERAL AND ADMINISTRATIVE EXPENSES	33	(141,888,235,813)	(69,457,233,595)
70	VI. OPERATING PROFIT		369,714,305,815	144,944,370,516
	VII. OTHER INCOME AND EXPENSES			
71	1. Other income		-	7,813,000
72	2. Other expenses		(56,539,519)	(10,537,635)
80	Total other operating profit		(56,539,519)	(2,724,635)
90	VIII. PROFIT BEFORE TAX		369,657,766,296	144,941,645,881
91	1. Realized profit		138,098,410,439	162,855,809,576
92	2. Unrealized profit/(loss)		231,559,355,857	(17,914,163,695)
100	IX. CORPORATE INCOME TAX (CIT) EXPENSES	34	(75,082,621,507)	(29,145,765,936)
100.1	1. Current CIT expense		(29,519,157,162)	(32,731,673,700)
100.2	2. Deferred CIT (expense)/income		(45,563,464,345)	3,585,907,764
200	X. PROFIT AFTER TAX		294,575,144,789	115,795,879,945
300	XI. OTHER COMPREHENSIVE INCOME / (EXPENSE) AFTER CIT		71,719,031,686	(18,047,011,502)
301	1. Gain/(loss) from revaluation of AFS financial assets	35	71,719,031,686	(18,047,011,502)
500	XII. PROFIT AFTER TAX ATTRIBUTED TO ORDINARY SHARES			
501	1. Basic profit per share (VND/Share)	37	393	232
502	2. Diluted profit per share (VND/Share)	37	393	232

Ho Chi Minh City, Vietnam
4 August 2026



Mr. Nguyen Huu Hung
Preparer



Ms. Phan Thi Kim Hue
Person in charge of accounting





Mr. Tran Nhat Tien
Chief Financial Officer

Mr. Trinh Thanh Can
General Director

KAFI Securities Corporation

INTERIM CASH FLOW STATEMENT
for the six-month period ended 30 June 2026

B03b-CTCK

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Profit before tax		369,657,766,296	144,941,645,881
02	2. Adjustments for		586,216,227,968	303,198,847,289
03	- Depreciation and amortization expense		8,008,032,715	4,832,337,938
05	- Unrealized losses from exchange rate differences		(130,354)	15,375,124
06	- Interest expenses		578,208,325,607	298,351,134,227
10	3. Increase in non-monetary expenses		211,079,884,236	126,444,721,966
11	- Loss from revaluation of financial assets at FVTPL	26.2	115,237,310,138	120,951,945,708
14	- Loss from revaluation of AFS financial assets arising from reclassification		95,842,574,098	5,492,776,258
18	4. Decrease in non-monetary income		(341,880,129,452)	(103,037,782,013)
19	- Gain from revaluation of financial assets at FVTPL	26.2	(341,880,129,452)	(103,037,782,013)
30	5. Operating losses before changes in working capital		(1,708,914,542,542)	(7,339,229,842,459)
31	- Increase in financial assets at FVTPL		(1,635,768,249,905)	(1,975,642,342,597)
33	- Increase in loans		(818,949,427,075)	(3,393,372,653,955)
34	- Decrease/(increase) in AFS financial assets		1,712,514,819,605	(1,741,136,918,176)
35	- Decrease/(increase) receivables from sale of financial assets		16,472,031,000	(1,028,400,000)
36	- Increase receivables and accruals from dividend and interest income financial assets		(58,962,795,162)	(94,336,600,779)
37	- Decrease/(increase) receivables from services provided by the Company		97,845,829	(218,699,024)
39	- Increase in other receivables		(19,718,146,498)	(20,992,314)
40	- Decrease/(increase) in other assets		12,212,107,252	(26,301,335,846)
41	- Increase in accrued expenses (excluding interest expenses)		40,233,485,205	437,568,048
42	- Decrease in prepaid expenses		(4,410,940,824)	(5,822,784,055)
43	- Corporate income tax paid		(109,190,077,259)	(61,035,888,294)
44	- Interest expenses paid		(578,208,325,607)	(298,351,134,227)
45	- (Decrease)/increase in trade payables		(330,700,319,495)	281,853,738,052
46	- Increase in welfare benefits		98,305,000	461,936,500
47	- Decrease in taxes and statutory obligation payables (excluding CIT paid)		(49,562,456,949)	(6,406,085,300)

KAFI Securities Corporation

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

B03b-CTCK

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
48	- Increase/(decrease) in payables to employees		11,743,966,322	(7,918,716,270)
50	- Increase/(decrease) in other payables		103,183,636,019	(10,390,534,222)
60	Net cash used in operating activities		(883,840,793,494)	(6,867,682,409,336)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	1. Purchase and construction of fixed assets, investment properties and other long-term assets		(6,517,109,868)	(20,715,214,308)
70	Net cash used in investing activities		(6,517,109,868)	(20,715,214,308)
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
73	1. Drawdown of borrowings		185,480,471,999,066	134,227,103,340,937
73.2	2.1 Other borrowings		185,480,471,999,066	134,227,103,340,937
74	2. Repayment of borrowings		(185,601,872,691,417)	(126,779,542,279,610)
74.3	3.1 Other repayment of borrowings		(185,601,872,691,417)	(126,779,542,279,610)
76	3. Dividends and distributed profits to shareholders		-	(225,000,000,000)
80	Net cash (used in)/from financing activities		(121,400,692,351)	7,222,561,061,327
90	NET CASH DURING THE PERIOD		(1,011,758,595,713)	334,163,437,683
101	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	5	1,624,954,167,444	943,853,805,739
101.1	1. Cash		1,624,954,167,444	943,853,805,739
103	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	5	613,195,571,731	1,278,017,243,422
103.1	1. Cash		613,195,571,731	1,278,017,243,422

KAFI Securities Corporation

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

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CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE CUSTOMERS

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. Cash flows from brokerage and trust activities of the customers			
01	1. Cash receipts from disposal of brokerage securities of customers		32,277,514,034,974	20,545,508,813,880
02	2. Cash payments for acquisition of brokerage securities of customers		(32,989,344,161,581)	(25,535,865,498,240)
07	3. Cash receipts for settlement of securities transactions of customers		40,247,389,775,995	35,570,377,744,368
08	4. Cash payments for securities transactions of customers		(40,328,192,677,636)	(30,838,905,212,039)
11	5. Cash payments for securities custodian fee of customers		(2,718,647,705)	(2,089,475,540)
14	6. Cash receipts from securities issuers		737,580,143,917	587,919,604,422
20	Net (decrease)/increase cash during the period		(57,771,532,036)	326,945,976,851
30	II. Cash and cash equivalents of the customers at the beginning of the period	25.9	647,803,424,804	355,350,735,855
31	Cash at banks at the beginning of the period:		647,803,424,804	355,350,735,855
32	- Investors' deposits managed by the Company for securities trading activities		647,803,424,804	355,350,735,855
	In which: Investors' deposits at VSD		18,515,219,444	-
40	III. Cash and cash equivalents of the customers at the end of the period	25.9	590,031,892,768	682,296,712,706
41	Cash at banks at the end of the period:		590,031,892,768	682,296,712,706
42	- Investors' deposits managed by the Company for securities trading activities		590,031,892,768	682,296,712,706
	In which: Investors' deposits at VSD		27,677,395,419	-

Ho Chi Minh City, Vietnam
4 August 2026

Hung

Mr. Nguyen Huu Hung
Preparer

[Signature]

Ms. Phan Thi Kim Hue
Person in charge of accounting

[Red circular stamp: S.G.P. 14-15, CÔNG TY CỔ PHẦN CHỨNG KHOÁN KAFI, P. SAIGON - TP. HỒ CHÍ MINH]

[Signature]

Mr. Tran Nhat Tien
Chief Financial Officer

Mr. Trinh Thanh Can
General Director

KAFI Securities Corporation

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended 30 June 2026

B04a-CTCK

ITEMS	Notes	Opening balance		Increase/(decrease)				Ending balance	
		1 January 2025 VND	1 January 2026 VND	Previous period		Current period		30 June 2025 VND	30 June 2026 VND
				Increase VND	Decrease VND	Increase VND	Decrease VND		
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		5,000,000,000,000	7,500,000,000,000	-	-	-	-	5,000,000,000,000	7,500,000,000,000
1.1 Ordinary share		5,000,000,000,000	7,500,000,000,000	-	-	-	-	5,000,000,000,000	7,500,000,000,000
2. Differences from revaluation of financial assets at fair value		(904,164,384)	(40,809,656,417)	23,269,695,196	(41,316,706,698)	225,791,362,381	(154,072,330,695)	(18,951,175,886)	30,909,375,269
3. Undistributed profit		272,737,108,591	412,420,109,731	130,139,511,000	(239,343,631,055)	294,575,144,789	-	163,532,988,536	706,995,254,520
- Realized profit		242,522,098,688	447,338,892,709	130,139,511,000	(225,000,000,000)	108,579,122,923	-	147,661,609,688	555,918,015,632
- Unrealized profit		30,215,009,903	(34,918,782,978)	-	(14,343,631,055)	185,996,021,866	-	15,871,378,848	151,077,238,888
TOTAL	24	5,271,832,944,207	7,871,610,453,314	153,409,206,196	(280,660,337,753)	520,366,507,170	(154,072,330,695)	5,144,581,812,650	8,237,904,629,789
II. OTHER COMPREHENSIVE INCOME/(EXPENSE)									
1. Gain/loss from revaluation of AFS financial assets		(904,164,384)	(40,809,656,417)	23,269,695,196	(41,316,706,698)	225,791,362,381	(154,072,330,695)	(18,951,175,886)	30,909,375,269
TOTAL	35	(904,164,384)	(40,809,656,417)	23,269,695,196	(41,316,706,698)	225,791,362,381	(154,072,330,695)	(18,951,175,886)	30,909,375,269

Ho Chi Minh City, Vietnam
4 August 2026



Hung

Mr. Nguyen Huu Hung
Preparer

Phan Thi Kim Hue

Ms. Phan Thi Kim Hue
Person in charge of accounting

Tran Nhat Tien

Mr. Tran Nhat Tien
Chief Financial Officer

Trinh Thanh Can

Mr. Trinh Thanh Can
General Director

KAFI Securities Corporation

NOTES TO THE INTERIM FINANCIAL STATEMENTS
as at 30 June 2026 and for the six-month period then ended

B09a-CTCK

1. CORPORATE INFORMATION

KAFI Securities Corporation ("the Company"), is a joint stock company established in Vietnam under the Business Registration Certificate No. 0304763613 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 29 December 2006 and amended for the 20th time on 25 May 2026. The Company was granted the Establishment and Operation License No. 51/UBCK-GPHĐKD dated 29 December 2006 by the State Securities Commission ("SSC") and has been re-issued under the latest amended License No. 55/GPĐC-UBCK dated 15 May 2026.

The Company's primary activities during the period are securities brokerage, securities investment consulting, securities proprietary trading, underwriting for securities issues. In addition to these securities trading operations, the Company is permitted to provide financial services in accordance with the provisions of the Law on Securities and relevant laws.

The Company's Head Office is located at Room 1403, 14th Floor, Sailing Tower Building, 111A Pasteur Street, Sai Gon Ward, Ho Chi Minh City, Vietnam. At as 30 June 2026, the Company has one (1) branch located in Hanoi.

The number of the Company's employees as at 30 June 2026 is 377 persons (31 December 2025: 400 persons).

Main features of the Company's operation

Capital

According to the interim statement of financial position as at 30 June 2026, the Company's charter capital amounts to VND 7,500,000,000,000 while its owners' equity is VND 8,237,904,629,789 and its total assets are VND 26,111,826,117,928 (as at 31 December 2025, the Company's total charter capital was VND 7,500,000,000,000, its equity was VND 7,871,610,453,314 and its total assets were VND 26,131,467,856,586).

Investment objectives

Providing professional financial products and services to contribute to the development of the financial market. Pioneering in developing digital technology solutions in the financial sector to bring customers a convenient and safe experience. Aiming for sustainable development to ensure value for customers, employees, partners, shareholders and contribute to the development of society.

1. CORPORATE INFORMATION (continued)***Main features of the Company's operation*** (continued)***Investment restrictions*** (continued)

The Company is required to comply with Article 28, Circular No. 121/2020/TT-BTC dated 31 December 2020 and Clause 3, Article 3 of Circular No. 68/2024/TT-BTC dated 18 September 2024 amending and supplementing Circular No. 121 prescribing on operation of securities companies. The current applicable practices on investment restrictions are as follows:

- Securities company is not allowed to invest, contribute capital to invest in real-estate investment except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company.
- Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company.
- Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant provision on trading Government bonds.
- Securities company must not by itself, or authorize another organization or individual to:
Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots at the request of customers; Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company; Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization; Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates; Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project; Invest or contribute more than fifteen percent (15%) of its equity in a single organization or of a business project; Invest more than seventy percent (70%) of its total equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total equity in unlisted shares, capital contribution and a business project.

2. BASIS OF PREPARATION**2.1 *Applied accounting standards and system***

The interim financial statements of the Company expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 of the Ministry of Finance, Circular No. 334/2016/TT-BTC dated 27 December 2016 of the Ministry of Finance amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210/2014/TT-BTC, Official Letter No. 6190/BTC-CĐKT dated 12 May 2017, Circular 23/2018/TT-BTC dated 12 March 2018 and Vietnamese Accounting Standard No. 27 – Interim Financial Statements and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- ▶ Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- ▶ Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- ▶ Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- ▶ Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- ▶ Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

2.2 *Applied accounting documentation system*

The Company's registered accounting documentation system is the General Journal system.

2.3 *Reporting period*

The Company's fiscal year starts on 1 January and ends on 31 December.

These interim financial statements have been prepared for the six-month period ended 30 June.

2.4 *Accounting currency*

The interim financial statements are prepared in Vietnam dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON THE COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

The Board of Management confirms that the Company has complied with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

Accordingly, the accompanying interim financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim financial position, interim results of operations, interim cashflows and interim changes in owners' equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**4.1 *Changes in accounting policies and disclosures***

The accounting policies adopted by the Company in preparation of the interim financial statements are consistent with those followed in the preparation of the Company's financial statements for the year ended 31 December 2025 and the Company's interim financial statements for the six-month period ended 30 June 2025.

4.2 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of three (3) months or less that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the interim off-balance sheet.

4.3 *Financial assets at fair value through profit and loss (FVTPL)*

Financial assets FVTPL recognized at fair value through profit and loss are financial assets that satisfy either of the following conditions:

- a) It is classified as held for trading. A financial asset is classified as held for trading if:
 - It is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
 - There is evidence of a recent actual pattern of short-term profit-taking; or
 - It is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.3 Financial assets at fair value through profit and loss (FVTPL) (continued)

- b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit and loss as it meets one of the following criteria:
- ▶ The designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on different bases.
 - ▶ The financial assets are part of a group of financial assets which are managed, and their performance evaluated on a fair value basis, in accordance with a documented risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous year is recognized into the interim income statement under "*Gain from revaluation of financial assets at FVTPL*". Decrease in the difference arising from revaluation of financial assets at FVTPL at fair value in comparison with the previous period is recognized into the interim income statement under "*Loss from revaluation of financial assets at FVTPL*".

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the interim income statement.

4.4 Loans

Loans are non-derivative financial assets with fixed or identifiable payments and not listed on the market, with the exceptions of:

- a) The amounts the Company intends to immediately sell or will sell in a near future which are classified as assets held for trading, and like those which, upon initial recognition, the Company categorized as such recognized at fair value through profit and loss;
- b) The amounts categorized by the Company as available for sale upon initial recognition; or
- c) The amounts whose holders cannot recover most of the initial investment value not due to credit quality impairment and which are categorized as available for sale.

Loans are recognized initially at cost. After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate.

Amortized cost of loans is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility (if any).

Loans are subject to an assessment of impairment at the interim financial statements date. Provision is made for loan based on its estimated loss which is determined by the negative difference between the market value of securities used as collaterals for such loan and the loan balance. Any increase/decrease in the balance of provision is recognized in the interim income statement under "*Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans*".

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.5 Available-for-sale financial assets (AFS)**

Available-for-sale financial assets are those non-derivative financial assets that are designated as available-for-sale or are not classified as:

- a) Loans and receivables;
- b) Held-to-maturity investments; or
- c) Financial assets at fair value through profit or loss.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the purchase of the financial assets). After initial recognition, AFS financial assets are subsequently measured at fair value.

Difference arising from the revaluation of AFS financial assets in comparison with previous period is recognized under "*Gain/(loss) from revaluation of AFS financial assets*" in "*Other comprehensive income after tax*" which is a part of the interim income statement.

At the interim statement of financial position date, the Company assessed whether there is any objective evidence that an AFS financial assets is impaired. Any increase/decrease in the balance of provision is recognized in the interim income statement under "Provision expenses for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans".

- Where an equity instrument is classified as available-for-sale, evidence of impairment includes a significant or prolonged decline in the fair value of the investment below its original cost. "Significant" is to be evaluated against the original cost of the asset and "prolonged" indicates the period in which the fair value has been below its original cost. When any evidence of impairment exists, provision is determined as the difference between the AFS asset's cost and fair value at the assessment date.
- Where a debt instrument is classified as available-for-sale, the assessment of impairment is made when there is objective evidence that the amount of the loan is uncollectible or is uncertain. Investment results from one or more loss events occurring that adversely affect the expected future cash flows of the investments. Objective evidence of impairment may include the market value/fair value (if any) of the impairment debt, signs that the debtor or group of debtors is experiencing financial difficulties. Significant financial exposure, default or default in interest or principal payments, the possibility of the debtor becoming bankrupt or a financial restructuring, and observable data indicating a decline. It is possible to quantify expected future cash flows, such as changes in repayment conditions, a financial position associated with the possibility of default. When there is evidence of impairment, provision is made based on the difference between the amortized amount and the fair value at the time of assessment.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.6 Fair value/market value of financial assets**

Fair value/market value of the securities is determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCom"), their market prices are their closing prices on the trading day preceding the date of setting up the revaluation.
- For listed securities that have been delisted, suspended from trading, or halted, the market value is determined in the following order of priority: the price from the most recent valuation period (no more than 90 days prior to the valuation date); the book value; and the face value.
- For listed bonds, their market prices are the most recent transaction price on the Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange within 10 working days prior to the date of setting up the revaluation bonds. In case there is no transaction within 10 working days prior to the date of setting up the revaluation bonds, the fair value is the book value.
- For unlisted bonds, the fair value is revalued at book value.
- For securities which do not have reference price from the above sources, the impairment is determined based on the interim financial performance and the book value of securities issuers as at the assessment date.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.48/2019/TT-BTC ("Circular 48") dated 8 August 2019 and Circular No. 24/2022/TT-BTC ("Circular No. 24") dated 7 April 2022 amending and supplementing some articles of Circular No. 48.

4.7 Derecognition of financial assets

A financial asset (or, where applicable as part of a financial asset or part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the asset have expired; or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
 - The Company has substantially transferred all the risks and rewards of the asset, or
 - The Company has substantially neither transferred nor retained all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement with a third party but has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, then the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participant in transferred assets in the form of guarantee will be recognized at the lower value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.8 Reclassification of financial assets***Reclassification when selling financial assets other than FVTPL*

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. The difference arising from the revaluation of financial assets AFS which recognized in "Gain/(loss) from revaluation of financial assets AFS" will be recognized as corresponding revenue or expenses at the date of reclassification of financial assets AFS for selling purpose.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to classify as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to be reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under Owners' equity (other comprehensive income), through recording in the interim statement of changes in equity and the interim statement of operating results for the period on the item "Gain/(Loss) from revaluation of available-for-sale financial assets" in the section "Other comprehensive income/(loss) after corporate income tax".

4.9 Recognition of mortgaged financial assets

During the period, the Company had mortgaged/pledged financial assets which are used as collaterals for financial obligations of the Company.

According to the terms and conditions of the mortgage/pledge contracts, during the valid period of the contracts, the Company is not allowed to sell, transfer or use the mortgaged/pledged assets under repurchase or swap contracts with any other third party.

In case the Company is unable to fulfil its obligations, the mortgage/pledge is allowed to use the mortgaged/pledged assets to settle the obligations of the Company after a period specified in the mortgage/pledge contracts, since the obligations due date.

The mortgaged/pledged assets are monitored in the Company's interim statement of financial position in accordance with accounting principles relevant to the assets' classification.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.10 Receivables**

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subject to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy or are under liquidation; or of individual debtors who are missing, have fled, are prosecuted, detained or tried by law enforcement bodies, are serving sentences or are currently suffering from a fatal disease (certified by the hospital) or dead or the debt has been sued for debt collection by the enterprise but the case has been suspended. Increases or decreases to the provision balance are recorded as *"Provision expenses for diminution in value and impairment of financial assets, doubtful debts and borrowing costs of loans"* in the interim income statement.

The provision rates for overdue receivables are as follows:

<i>Overdue period</i>	<i>Provision rate</i>
From over six (6) months to less than one (1) year	30%
From one (1) year to less than two (2) years	50%
From two (2) years to less than three (3) years	70%
From three (3) years and above	100%

4.11 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the historical cost of the assets and expenditures for maintenance and repairs are charged to the interim income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

4.12 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements and renewals are added to the historical cost of the assets and other expenditures are charged to the interim income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.13 Depreciation and amortization**

Depreciation and amortization of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	3 years
Office equipment	3 - 10 years
IT software	3 - 8 years
Copyrights	3 - 10 years
Others intangible fixed assets	5 years

4.14 Operating leases

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning; whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

Rentals respective to operating leases are charged to the interim income statement on a straight-line basis over the term of the lease.

4.15 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the interim statement of financial position, are amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as short-term and long-term prepaid expenses and are amortized over period from one (1) year to three (3) years to the interim income statement:

- ▶ Office rental expenses; and
- ▶ Office renovation expenses; and
- ▶ Office software copyright and system maintenance; and
- ▶ Office tools and consumables; and
- ▶ Software expenses; and
- ▶ Other prepaid expenses.

4.16 Construction in progress

Construction in progress represents the cost of assets in the course of construction for production, rental, administrative purposes, or for other purposes, which are recorded at cost and comprise such necessary costs to form the assets in accordance with the Company's accounting policies. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

4.17 Borrowings

Borrowings issued by the Company are recorded and stated at cost of the balance at the interim financial statements.

4.18 Payable for securities trading activities

Payables for securities trading activities also include fees for trading activities and securities services to the Stock Exchange, the Securities Depository Center and other payables.

4.19 Payables and accrued expenses*Covered warrants payables*

Covered warrants are secured securities with collaterals issued by the Company which gives its holder the right to buy an amount of an underlying security at an exercise price or to receive a sum of money equal to the difference between the price (index) of the underlying securities and the exercise price (exercise index), when the former is higher than the latter, at the strike time.

When covered warrants are issued, the Company records an increase in covered warrant payables, at the same time monitoring the number of covered warrants still allowed to be issued. Initial costs related to the issuance of covered warrants, such as applying for the certificate of offering, distributing the warrants in the primary market, listing, and depositing the warrants, are recognized under the item "*Transaction costs of acquisition of financial assets at FVTPL*" in the interim income statement. Profit or loss resulted from covered warrants when repurchase, upon the maturity of covered warrants or when covered warrant is recalled, are recognized under "*Gain from sales of financial assets at FVTPL*" or "*Loss from sales of financial assets at FVTPL*" in the interim income statement.

At the end of the period, the Company revaluates the covered warrants at fair value. The decrease in difference arising from revaluation of outstanding covered warrants at fair value is recognized in "*Gain from financial assets at FVTPL*" (line "*Downward revaluation of covered warrant payable*"). The increase in difference arising from revaluation of outstanding covered warrants at fair value is recognized in "*Loss from financial assets at FVTPL*" (line "*Upward revaluation of outstanding covered warrant payable*").

The securities used as hedging for the covered warrants are monitored by the Company. At the end of the period, securities used as hedging for the covered warrants are revalued at fair value and the differences arising from revaluation are recorded like the revaluation of financial assets at FVTPL.

Other payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for bond interest, goods and services received, whether or not billed to the Company.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.20 Employee benefits

4.20.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor, Invalids and Social Affairs. The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary on a monthly basis. Besides, The Company has no further obligation.

4.20.2 Severance allowance

Under Article 46 of Labor Code No. 45/2019/QH14 effective from 1 January 2021, the Company has the obligation to pay allowance arising from voluntary resignation of employees equal to one-half month's salary for each year of employment up to 31 December 2008 plus salary allowances (if any). From 1 January 2009, the average monthly salary used in this calculation is the average monthly salary of the latest six-month period up to the resignation date.

4.20.3 Unemployment allowance

According to prevailing regulations, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary, and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance.

4.21 Foreign exchange operations

Transactions in currencies other than the Company's accounting currency (VND) are recorded at the actual exchange rate on the transaction date. At the end of the accounting period, foreign currency monetary items are revalued using the average buying and selling exchange rates of the commercial bank where the Company regularly conducts transactions.

All actual exchange rate differences arising during the period and differences resulting from revaluation of foreign currency balances at the end of the period are recorded in the interim income statement.

4.22 Currency derivatives contracts

The company participates in currency transactions with banks that provide service (foreign currency forward contracts, foreign currency swap, etc.) for the purpose of hedging and mitigating foreign exchange risks of exchange rate and cash flow in the future. Gain/loss arising from these transactions during the period is recognized in the interim income statement.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.23 Futures contract**

Futures contracts are listed derivatives in which the parties commit to:

- ▶ Buy or sell a volume of underlying asset at a pre-determined price on a pre-determined future date; or
- ▶ Settle the difference between the predetermined value of the underlying asset at contract inception and the value of the underlying asset on a specified future date.

Proprietary trading activities

Deposit for derivative trading activities is accounted for as “*Other current assets*” in the interim statement of financial position.

Securities deposited for derivative trading activities are not de-recognised but rather monitored under sub-accounts of the same type of financial assets and separately disclosed in the financial statements.

Gain or loss on futures positions is marked to market and settled daily based on the end-of-day settlement price minus the cost of the derivative securities at day-end. Foreign exchange gains (or losses) are recognized as realized income (or expense) in the statement of profit or loss under the line item “*Gain (or loss) on disposal of FVTPL financial assets*”.

Interest arising on deposit derivative trading activities is accounted for as a financial income in the statement of comprehensive income under item “*Dividend and interest income from demand deposits*”.

Brokerage activities

Deposit in the Derivative Clearing Fund is accounted for as “*Other non-current assets*” in the interim statement of financial position.

Revenue from futures brokerage is accounted for in the statement of comprehensive income under item “*Brokerage fee income*”.

Cash and margin assets for derivative trading activities of customers is accounted for in the interim statement of financial position under item “*Investors’ deposits for derivative trading*” and “*Investors’ deposits at VSDC*”.

4.24 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.24 Revenue recognition (continued)***Revenue from securities investment*

Revenue from securities investment includes the difference in profit from selling proprietary securities of the Company (recognized based on the Notice of results of clearing and settlement of securities transactions of the Vietnam Securities Depository and Clearing Corporation) and dividends are recognized in the interim income statement on an accrual basis, with the exception of dividends which are updated and tracked only on the number of shares held without being recognized as revenue.

Revenue from advisory and securities depository activities

Revenue from securities advisory and depository activities is recognized in the interim income statement in the period when the services are rendered and the cost to complete the transaction providing that service.

Interest income

Revenue is recognized on accrual basis (taking into account the effective yield on the asset) unless collectability is in doubt.

Other revenues from rendering services

Where the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion.

Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Other income

Other incomes include revenues from irregular activities other than turnover-generating activities including: revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding period expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues are recorded to other incomes as stipulated by VAS 14 - Revenue and other income.

4.25 Borrowing costs

Borrowing costs include interest and other costs incurred directly related to the Company's borrowings. Borrowing costs are recognized in the interim income statement on an accrual basis.

4.26 Method for estimating cost of securities sold by proprietary trading

The Company applies the moving weighted average method to calculate the cost of securities sold by proprietary trading.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**4.27 Corporate income tax***Current income tax*

Current income tax assets and liabilities for the current and previous periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the report date.

Current income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit (or loss).

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profits will be available against which deductible temporary differences, carry forward of unused tax credits and unused tax losses can be utilized, except where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit (or loss).

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Previously unrecognized deferred income tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset realized, or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date. Deferred tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity; or when the Company intends either settle current tax liabilities and assets on a net basis.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.28 Owners' equity

Contributed capital from shareholders

Contributed capital from stock issuance is recorded in charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized undistributed profit.

Unrealised profit for the financial year is the difference between (i) the aggregate fair value remeasurement gains and losses on financial assets measured at fair value through profit or loss (FVTPL) or on other financial assets recognised in profit or loss within the financial asset portfolio, and (ii) the deferred corporate income tax payable relating to the revaluation surplus over historical cost of the Company's FVTPL financial assets or other financial assets.

Realized profit during the period is the net difference between total revenue and income, and total expenses in the interim income statement of the Company, except for gain or loss arisen from revaluation of financial assets recognized in unrealized profit.

Reserves

Reserves are created using profit after tax in accordance with the Resolution of the General Meeting of Shareholders at the Annual General Meeting of Shareholders.

4.29 Earnings per share

Basic earnings per share is calculated by allocating profits or losses to shareholders owning ordinary shares of the Company after appropriating bonus and welfare funds for the weighted average number of outstanding ordinary shares for the period.

Diluted earnings per share is determined by adjusting the profit (after appropriating the bonus and welfare fund) or loss amortized to shareholders owning ordinary shares of the Company and the weighted average number of ordinary shares outstanding for the effect of dilutive potential ordinary shares to calculate dilutive earnings per share.

4.30 Appropriation of net profits

Net profit after corporate income tax may be distributed to shareholders after approval at the Annual General Meeting of Shareholders and after making provisions for reserve funds in accordance with the Company's Charter and the provisions of Vietnamese law.

4.31 Related parties

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

4.32 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these interim financial statements indicate nil balances.

KAFI Securities Corporation

NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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5. CASH AND CASH EQUIVALENTS

	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Demand deposit	613,195,571,731	1,624,954,167,444

6. VALUE AND VOLUME OF TRADING IN THE PERIOD

	<i>Volume of trading in the period (Unit)</i>	<i>Value of trading in the period (VND)</i>
a. The Company	1,678,460,852	131,872,468,307,714
- Shares	301,021,595	12,514,179,506,300
- Bonds	1,146,271,857	118,764,592,751,414
- Other securities	231,167,400	593,696,050,000
b. Investors	2,584,669,434	65,072,801,277,137
- Shares	2,338,623,174	61,997,992,512,884
- Bonds	24,514,523	2,798,089,840,183
- Other securities	221,531,737	276,718,924,070
	4,263,130,286	196,945,269,584,851

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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7. FINANCIAL ASSETS

7.1 Financial assets at fair value through profit and loss ("FVTPL")

	30 June 2026		31 December 2025	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares (i)	334,429,065,558	343,785,435,750	680,315,599,435	638,957,791,100
Listed bonds (ii)	430,405,114,350	610,699,290,166	485,149,611,896	489,515,146,925
Unlisted bonds of credit institutions (iii)	205,962,341,567	205,962,341,567	205,962,341,567	205,962,341,567
Valuable papers and term deposits (iv)	8,706,312,178,596	8,706,312,178,596	6,765,755,471,366	6,765,755,471,366
	9,677,108,700,071	9,866,759,246,079	8,137,183,024,264	8,100,190,750,958

(i) Included in the listed shares as of 30 June 2026 are the following underlying securities held for hedging purposes for warrants issued by the Company

	30 June 2026		31 December 2025	
	Number Shares	Cost VND	Number Shares	Cost VND
VIC	259,808	44,608,876,798	270,000	33,287,389,261
VHM	314,900	48,063,023,996	70,000	7,283,015,039
FPT	130,500	10,287,952,573	500,000	48,682,091,293
Others	2,747,334	85,893,599,648	1,400,000	47,382,664,598
	3,452,542	188,853,453,015	2,240,000	136,635,160,191

(ii) Among the listed bonds classified as financial assets at FVTPL as of 30 June 2026, there are 1,915,566 bonds with par value of VND 191,556,600,000 used as collateral for the Company's short-term loans.

(iii) Among the unlisted bonds classified as financial assets at FVTPL as of 30 June 2026, there are 200 bonds with par value of VND 200,000,000,000 used as collateral for the Company's short-term loans.

(iv) The par value of valuable papers classified as financial assets at FVTPL as at 30 June 2026, used as collateral for the Company's short-term loans is VND 4,310,000,000,000, and the par value of term deposit classified as financial assets at FVTPL as at 30 June 2026, used as collateral for the Company's short-term loans is VND 1,341,000,000,000.



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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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7. FINANCIAL ASSETS (continued)

7.2 Available-for-sale (AFS) financial assets

	30 June 2026		31 December 2025	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Listed shares	-	-	550,310,000,000	549,362,500,000
Listed bonds (i)	2,037,437,170,189	2,076,073,889,275	2,659,017,350,596	2,608,952,780,075
Unlisted bonds of financial institutions (ii)	1,373,858,078,760	1,373,858,078,760	1,932,412,475,879	1,932,412,475,879
	3,411,295,248,949	3,449,931,968,035	5,141,739,826,475	5,090,727,755,954

(i) Among the listed bonds classified as financial assets at AFS as at 30 June 2026, there are 9,500,000 bonds with par value of VND 950,000,000,000 used as collateral for the Company's short-term loans.

(ii) Among the unlisted bonds classified as financial assets at AFS as at 30 June 2026, there are 7,141 bonds with par value of VND 1,021,000,000,000 used as collateral for the Company's short-term loans.

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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7. FINANCIAL ASSETS (continued)

7.3 Loans

	30 June 2026		31 December 2025	
	Cost VND	Fair value (i) VND	Cost VND	Fair value (i) VND
Margin activities (ii)	11,675,097,103,052	11,675,097,103,052	10,719,566,248,771	10,719,566,248,771
Advances to investors (iii)	26,723,832,625	26,723,832,625	163,305,259,831	163,305,259,831
	11,701,820,935,677	11,701,820,935,677	10,882,871,508,602	10,882,871,508,602

(i) The fair value of loans is measured at cost less provision for doubtful debts (if any).

(ii) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors. As at 30 June 2026 and 31 December 2025, the par value of the securities used as collateral for margin trading loans were VND 12,682,232,200,000 and VND 12,046,318,450,000 respectively, and the market value of the securities used as collateral for margin trading loans were VND 27,646,862,457,780 and VND 26,399,749,234,730 respectively.

(iii) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

7. FINANCIAL ASSETS (continued)**7.4 Change in market value of financial assets**

	30 June 2026				31 December 2025			
	Revaluation difference				Revaluation difference			
	Cost VND	Increase VND	Decrease VND	Fair value VND	Cost VND	Increase VND	Decrease VND	Fair value VND
FVTPL	9,677,108,700,071	195,100,797,981	(5,450,251,973)	9,866,759,246,079	8,137,183,024,264	23,781,608,755	(60,773,882,061)	8,100,190,750,958
Listed shares								
ACB	76,598,935,045	-	(461,413,045)	76,137,522,000	1,987,093,525	-	(18,373,525)	1,968,720,000
VCB	35,616,084,314	385,275,686	-	36,001,360,000	482,821,869,607	-	(58,368,312,107)	424,453,557,500
VIB	627,655,671	-	(45,205,671)	582,450,000	689,308,000	-	(7,708,000)	681,600,000
Others	32,732,937,513	174,432,848	(423,619,211)	32,483,751,150	58,182,168,112	2,471,503,007	(253,257,519)	60,400,413,600
	145,575,612,543	559,708,534	(930,237,927)	145,205,083,150	543,680,439,244	2,471,503,007	(58,647,651,151)	487,504,291,100
Listed shares used as hedging for covered warrants								
VIC	44,608,876,798	12,548,883,202	-	57,157,760,000	33,287,389,261	12,504,610,739	-	45,792,000,000
VHM	48,063,023,996	-	(261,203,996)	47,801,820,000	7,283,015,039	1,396,984,961	-	8,680,000,000
FPT	10,287,952,573	-	(1,126,852,573)	9,161,100,000	48,682,091,293	-	(782,091,293)	47,900,000,000
Others	85,893,599,648	1,042,507,913	(2,476,434,961)	84,459,672,600	47,382,664,598	2,000,043,922	(301,208,520)	49,081,500,000
	188,853,453,015	13,591,391,115	(3,864,491,530)	198,580,352,600	136,635,160,191	15,901,639,622	(1,083,299,813)	151,453,500,000
Listed bonds	430,405,114,350	180,949,698,332	(655,522,516)	610,699,290,166	485,149,611,896	5,408,466,126	(1,042,931,097)	489,515,146,925
Unlisted bonds of financial institutions	205,962,341,567	-	-	205,962,341,567	205,962,341,567	-	-	205,962,341,567
Valuable papers and term deposits	8,706,312,178,596	-	-	8,706,312,178,596	6,765,755,471,366	-	-	6,765,755,471,366
AFS	3,411,295,248,949	39,592,189,389	(955,470,303)	3,449,931,968,035	5,141,739,826,475	10,135,384,930	(61,147,455,451)	5,090,727,755,954
Listed shares	-	-	-	-	550,310,000,000	-	(947,500,000)	549,362,500,000
Listed bonds	2,037,437,170,189	39,592,189,389	(955,470,303)	2,076,073,889,275	2,659,017,350,596	10,135,384,930	(60,199,955,451)	2,608,952,780,075
Unlisted bonds of financial institutions	1,373,858,078,760	-	-	1,373,858,078,760	1,932,412,475,879	-	-	1,932,412,475,879
	13,088,403,949,020	234,692,987,370	(6,405,722,276)	13,316,691,214,114	13,278,922,850,739	33,916,993,685	(121,921,337,512)	13,190,918,506,912

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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7. FINANCIAL ASSETS (continued)

7.5 Provision for impairment of financial assets

Breakdown of financial assets recognized at cost and corresponding provision for impairment is as follows:

Financial assets	Basis for provision		Provision as at 30 June 2026 VND	Provision as at 31 December 2025 VND	Charge of provision during the period VND
	Cost VND	Revaluation value VND			
Loans					
Margin activities	11,675,097,103,052	11,675,097,103,052	-	-	-
Advances to investors	26,723,832,625	26,723,832,625	-	-	-
	11,701,820,935,677	11,701,820,935,677	-	-	-

8. RECEIVABLES

	30 June 2026 VND	31 December 2025 VND
Receivables and accruals from dividend and interest income of financial assets		
- Dividend	248,972,606,772	190,009,811,610
- Accruals for undue interest income	1,893,950,000	-
Advances to suppliers	247,078,656,772	190,009,811,610
Receivables from sale of financial assets	692,600,996	6,116,984,128
- Receivables from sale of listed securities	47,601,968,000	64,073,999,000
Receivables from services provided by the Company	47,601,968,000	64,073,999,000
Other receivables	1,222,785,091	1,320,630,920
	34,119,099,218	14,400,952,720
	332,609,060,077	275,922,378,378

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as at 30 June 2026 and for the six-month period then ended

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9. PREPAID EXPENSES

	30 June 2026 VND	31 December 2025 VND
Short-term prepaid expenses	17,152,910,095	11,792,117,795
- Software copyright and system maintenance expenses	8,925,823,113	7,672,186,880
- Office rental	3,874,513,720	1,500,810,465
- Other expenses	4,352,573,262	2,619,120,450
Long-term prepaid expenses	24,058,320,990	25,008,172,466
- Office renovation expenses	10,685,675,792	9,739,699,509
- Office tools and equipment expenses	4,229,529,093	5,289,799,725
- Software expenses	1,893,764,342	1,887,242,846
- Other expenses	7,249,351,763	8,091,430,386
	41,211,231,085	36,800,290,261

10. OTHER SHORT-TERM ASSETS

	30 June 2026 VND	31 December 2025 VND
Deposits for proprietary trading derivative securities	-	2,006,000

11. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Office tools and equipment VND	Total VND
Cost			
1 January 2026	2,903,439,820	45,782,408,838	48,685,848,658
Increased	-	4,560,841,195	4,560,841,195
30 June 2026	2,903,439,820	50,343,250,033	53,246,689,853
Accumulated depreciation			
1 January 2026	1,940,553,877	13,437,093,762	15,377,647,639
Depreciation	483,906,630	3,504,957,867	3,988,864,497
30 June 2026	2,424,460,507	16,942,051,629	19,366,512,136
Net book value			
1 January 2026	962,885,943	32,345,315,076	33,308,201,019
30 June 2026	478,979,313	33,401,198,404	33,880,177,717

Cost of tangible fixed assets which have been fully depreciated but are still in use as at 30 June 2026 amounted to VND 3,672,641,463 (31 December 2025: VND 3,067,036,463).

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
as at 30 June 2026 and for the six-month period then ended

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12. INTANGIBLE FIXED ASSETS

	Computer software VND	Copyright VND	Others VND	Total VND
Cost				
1 January 2026	48,053,168,335	2,667,148,000	918,697,236	51,639,013,571
Increase	5,263,150,000	-	-	5,263,150,000
30 June 2026	53,316,318,335	2,667,148,000	918,697,236	56,902,163,571
Accumulated amortization				
1 January 2026	18,429,660,238	1,602,405,996	317,083,603	20,349,149,837
Amortization	3,752,922,296	174,376,196	91,869,726	4,019,168,218
30 June 2026	22,182,582,534	1,776,782,192	408,953,329	24,368,318,055
Net book value				
1 January 2026	29,623,508,097	1,064,742,004	601,613,633	31,289,863,734
30 June 2026	31,133,735,801	890,365,808	509,743,907	32,533,845,516

Cost of intangible fixed assets which have been fully amortized but are still in use as at 30 June 2026 amounted to VND 5,089,830,663 (31 December 2025: VND 5,089,830,663).

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13. CONSTRUCTION IN PROGRESS

	30 June 2026 VND	31 December 2025 VND
Software development expenses	891,000,000	2,227,548,984
System development expenses	1,073,750,000	1,348,250,000
Other expenses	-	1,695,832,343
	1,964,750,000	5,271,631,327

14. LONG-TERM DEPOSITS, COLLATERALS AND PLEDGES

	30 June 2026 VND	31 December 2025 VND
Office rental deposits	11,731,794,897	9,488,943,897
Others	574,769,800	487,000,000
	12,306,564,697	9,975,943,897

15. DEPOSITS TO SETTLEMENT ASSISTANCE FUND

Advances to settlement assistance fund represent amounts deposited at Vietnam Securities Depository and Clearing Corporation.

According to Decision No. 40/QĐ-HĐTV dated 29 April 2025 issued by the Vietnam Securities Depository and Clearing Corporation (VSDC) regarding the Regulation on the Management and Utilisation of the Payment Support Fund, the Company must deposit an initial amount of VND 120 million at the Vietnam Securities Depository and Clearing Corporation and pay an addition of 0.01% of the total amount of brokered securities in the period, but not over VND 2.5 billion per annum. The maximum limit on contribution to the Settlement Assistance Fund is VND 20 billion for custody members is a securities company providing trading securities and brokerage activities.

Movements of the funds during the period are as follows:

	30 June 2026 VND	31 December 2025 VND
Initial payment	120,000,000	120,000,000
Additional payment	9,179,706,692	6,679,706,692
	9,299,706,692	6,799,706,692

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16. OTHER NON-CURRENT ASSETS

Other non-current assets are the deposits in the Derivatives Trading Clearing Fund. According to the Policy on Management and Use of Derivatives Trading Clearing Fund issued in conjunction with Decision No. 14/QD-HDTV dated 10 August 2023 by the Vietnam Securities Depository, the minimum amount of initial contribution applicable to direct clearing members is VND 10 billion.

Movements in payments to the Clearing Fund for derivatives trading activities during the period are as follows:

	<i>30 June 2026</i> <i>VND</i>	<i>31 December 2025</i> <i>VND</i>
Initial payment	10,000,000,000	10,000,000,000

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17. SHORT-TERM BORROWINGS AND FINANCE LEASE LIABILITIES

	Interest rate % per annum	31 December 2025 VND	Addition during the period VND	Repayment during the period VND	30 June 2026 VND
Overdraft					
Short-term borrowings	From 5.35%	360,000,000,000	121,991,300,000,000	(122,321,300,000,000)	30,000,000,000
- From credit institutions (i)		17,177,559,278,719	63,489,171,999,066	(63,280,572,691,417)	17,386,158,586,368
Joint Stock Commercial Bank for Investment and Development of Vietnam		13,338,530,750,000	52,031,037,900,000	(50,420,871,150,000)	14,948,697,500,000
Joint Stock Commercial Bank for Foreign Trade of Vietnam	From 4.55%	2,473,000,000,000	20,822,200,000,000	(20,059,200,000,000)	3,236,000,000,000
Other credit institutions	From 4.80%	1,500,000,000,000	4,357,000,000,000	(4,732,000,000,000)	1,125,000,000,000
- From others (ii)	From 4.53%	9,365,530,750,000	26,851,837,900,000	(25,629,671,150,000)	10,587,697,500,000
	From 0.50%	3,839,028,528,719	11,458,134,099,066	(12,859,701,541,417)	2,437,461,086,368
		17,537,559,278,719	185,480,471,999,066	(185,601,872,691,417)	17,416,158,586,368

(i) As at 30 June 2026, the balance represents loans from domestic commercial banks with term of less than 1 year under loan agreement, for the purpose of supplementing working capital for business operations. As at 30 June 2026, unlisted bonds with a total par value of VND 1,221,000,000,000, listed bonds with a total par value of VND 1,141,556,600,000, valuable papers with a total par value of VND 4,310,000,000,000 and term deposits with a total par value of VND 1,341,000,000,000 (as at 31 December 2025: unlisted bonds with a total par value of VND 1,464,000,000,000, listed bonds with a total par value of VND 1,160,000,000,000, valuable papers with a total par value of VND 4,017,000,000,000 and term deposits with a total par value of VND 950,000,000,000) were used as collateral for loans (Notes 7.1, 7.2).

(ii) As at 30 June 2026, the balance represented loans from corporations with a maximum loan term of 365 days, and interest is calculated based on the actual number of borrowing days. These loans without collateral.

As at 30 June 2026 and as at 31 December 2025, the Company had no loans that were due but outstanding.

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18. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	<i>30 June 2026</i>	<i>31 December 2025</i>
	<i>VND</i>	<i>VND</i>
Payables for securities transaction fees	3,413,323,352	4,625,520,911
Payables for custodial fees	687,382,516	703,358,385
Payables for gain/loss from derivative positions	182,570,000	300,320,000
Payables for additional securities subscription rights	950,000	6,033,285,000
Outstanding covered warrant payables (*)	58,845,344,000	22,272,751,000
	63,129,569,868	33,935,235,296

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18. PAYABLES FOR SECURITIES TRADING ACTIVITIES (continued)

(*) The Company issues covered warrants under offering licenses issued by State Securities Commission. Detail of the number of covered warrants issued by the Company are as follows:

Ticket symbol	Underlying securities	Ending balance		Beginning balance		
		Quantity of issued covered warrants	Quantity of in circulation covered warrants	Quantity of not yet in circulation covered warrants	Quantity of issued covered warrants	Quantity of in circulation covered warrants
ACB/12M/KAFI/C/EU/CASH/2501	Asia Commercial Joint Stock Bank	3,000,000	2,549,500	450,500	3,000,000	99,100
ACB/15M/KAFI/C/EU/CASH/2502	Asia Commercial Joint Stock Bank	3,000,000	1,788,900	1,211,100	3,000,000	111,800
FPT/12M/KAFI/C/EU/CASH/1/2501	FPT Corporation	3,000,000	2,549,400	450,600	3,000,000	179,100
FPT/12M/KAFI/C/EU/CASH/2601	FPT Corporation	4,000,000	-	4,000,000	-	-
FPT/12M/KAFI/C/EU/CASH/2602	FPT Corporation	2,000,000	-	2,000,000	-	-
FPT/15M/KAFI/C/EU/CASH/2502	FPT Corporation	3,000,000	2,994,900	5,100	3,000,000	259,800
HDB/12M/KAFI/C/EU/CASH/2601	Ho Chi Minh City Development Joint Stock Commercial Bank	4,000,000	-	4,000,000	-	-
HDB/12M/KAFI/C/EU/CASH/2602	Ho Chi Minh City Development Joint Stock Commercial Bank	2,000,000	10,000	1,990,000	-	-
HPG/12M/KAFI/C/EU/CASH/2501	Hoa Phat Group Joint Stock Company	3,000,000	2,002,300	997,700	3,000,000	63,600
HPG/15M/KAFI/C/EU/CASH/2502	Hoa Phat Group Joint Stock Company	3,000,000	2,996,500	3,500	3,000,000	53,400
LPB/12M/KAFI/C/EU/CASH/2601	Fortune Vietnam Joint Stock Commercial Bank	4,000,000	-	4,000,000	-	-
LPB/12M/KAFI/C/EU/CASH/2602	Fortune Vietnam Joint Stock Commercial Bank	2,000,000	-	2,000,000	-	-
MBB/12M/KAFI/C/EU/CASH/2501	Military Commercial Joint Stock Bank	3,000,000	1,057,800	1,942,200	3,000,000	319,400
MBB/12M/KAFI/C/EU/CASH/2601	Military Commercial Joint Stock Bank	4,000,000	-	4,000,000	-	-
MBB/12M/KAFI/C/EU/CASH/2602	Military Commercial Joint Stock Bank	2,000,000	59,000	1,941,000	-	-
MSN/15M/KAFI/C/EU/CASH/2502	Military Commercial Joint Stock Bank	3,000,000	734,200	2,265,800	3,000,000	197,600
MSN/12M/KAFI/C/EU/CASH/2601	Masan Group Corporation	4,000,000	-	4,000,000	-	-
MSN/12M/KAFI/C/EU/CASH/2602	Masan Group Corporation	2,000,000	-	2,000,000	-	-
MWG/12M/KAFI/C/EU/CASH/2501	Mobile World Investment Corporation	3,000,000	1,402,600	1,597,400	3,000,000	280,400
MWG/12M/KAFI/C/EU/CASH/2601	Mobile World Investment Corporation	4,000,000	-	4,000,000	-	-
MWG/12M/KAFI/C/EU/CASH/2602	Mobile World Investment Corporation	2,000,000	-	2,000,000	-	-
MWG/15M/KAFI/C/EU/CASH/2502	Mobile World Investment Corporation	3,000,000	2,077,800	922,200	3,000,000	51,000
STB/12M/KAFI/C/EU/CASH/2501	Saigon Treasury Commercial Joint Stock Bank	3,000,000	263,200	2,736,800	3,000,000	8,700
STB/12M/KAFI/C/EU/CASH/2601	Saigon Treasury Commercial Joint Stock Bank	4,000,000	-	4,000,000	-	-
STB/12M/KAFI/C/EU/CASH/2602	Saigon Treasury Commercial Joint Stock Bank	2,000,000	-	2,000,000	-	-
STB/15M/KAFI/C/EU/CASH/2502	Saigon Treasury Commercial Joint Stock Bank	3,000,000	32,500	2,967,500	3,000,000	27,600

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18. PAYABLES FOR SECURITIES TRADING ACTIVITIES (continued)

Ticket symbol	Underlying securities	Ending balance			Beginning balance		
		Quantity of issued covered warrants	Quantity of in circulation covered warrants	Quantity of not yet in circulation covered warrants	Quantity of issued covered warrants	Quantity of in circulation covered warrants	Quantity of not yet in circulation covered warrants
TCB/12M/KAFI/C/EU/CASH/2501	Vietnam Technological and Commercial Joint Stock Bank	3,000,000	2,634,500	365,500	3,000,000	19,500	2,980,500
TCB/12M/KAFI/C/EU/CASH/2601	Vietnam Technological and Commercial Joint Stock Bank	4,000,000	-	4,000,000	-	-	-
TCB/12M/KAFI/C/EU/CASH/2602	Vietnam Technological and Commercial Joint Stock Bank	2,000,000	-	2,000,000	-	-	-
TCB/15M/KAFI/C/EU/CASH/2502	Vietnam Technological and Commercial Joint Stock Bank	3,000,000	1,850,100	1,149,900	3,000,000	39,100	2,960,900
TPB/12M/KAFI/C/EU/CASH/2601	TienPhong Commercial Joint Stock Bank	4,000,000	-	4,000,000	-	-	-
TPB/12M/KAFI/C/EU/CASH/2602	TienPhong Commercial Joint Stock Bank	2,000,000	-	2,000,000	-	-	-
VHM/12M/KAFI/C/EU/CASH/2501	Vinhomes Joint Stock Company	3,000,000	2,963,400	36,600	3,000,000	25,900	2,974,100
VHM/12M/KAFI/C/EU/CASH/2601	Vinhomes Joint Stock Company	4,000,000	-	4,000,000	-	-	-
VHM/12M/KAFI/C/EU/CASH/2602	Vinhomes Joint Stock Company	2,000,000	-	2,000,000	-	-	-
VHM/15M/KAFI/C/EU/CASH/2502	Vinhomes Joint Stock Company	3,000,000	297,300	2,702,700	3,000,000	441,400	2,558,600
VIB/12M/KAFI/C/EU/CASH/2601	Vietnam International Commercial Joint Stock Bank	4,000,000	400,000	3,600,000	-	-	-
VIB/12M/KAFI/C/EU/CASH/2602	Vietnam International Commercial Joint Stock Bank	2,000,000	-	2,000,000	-	-	-
VIC/12M/KAFI/C/EU/CASH/2501	Vingroup Joint Stock Company	3,000,000	480,000	2,520,000	3,000,000	581,500	2,418,500
VIC/12M/KAFI/C/EU/CASH/2601	Vingroup Joint Stock Company	4,000,000	-	4,000,000	-	-	-
VIC/12M/KAFI/C/EU/CASH/2602	Vingroup Joint Stock Company	2,000,000	-	2,000,000	-	-	-
VIC/15M/KAFI/C/EU/CASH/2502	Vingroup Joint Stock Company	3,000,000	542,400	2,457,600	3,000,000	452,000	2,548,000
VJC/12M/KAFI/C/EU/CASH/2601	Vietjet Aviation Joint Stock Company	4,000,000	-	4,000,000	-	-	-
VJC/12M/KAFI/C/EU/CASH/2602	Vietjet Aviation Joint Stock Company	2,000,000	-	2,000,000	-	-	-
VPB/12M/KAFI/C/EU/CASH/2501	Vietnam Prosperity Joint Stock Commercial Bank	3,000,000	2,825,400	174,600	3,000,000	188,800	2,811,200
VPB/12M/KAFI/C/EU/CASH/2601	Vietnam Prosperity Joint Stock Commercial Bank	4,000,000	-	4,000,000	-	-	-
VPB/12M/KAFI/C/EU/CASH/2602	Vietnam Prosperity Joint Stock Commercial Bank	2,000,000	-	2,000,000	-	-	-
VPB/15M/KAFI/C/EU/CASH/2502	Vietnam Prosperity Joint Stock Commercial Bank	3,000,000	1,283,000	1,717,000	3,000,000	48,300	2,951,700
VRE/12M/KAFI/C/EU/CASH/2501	Vincom Retail Joint Stock Company	3,000,000	2,992,400	7,600	3,000,000	221,300	2,778,700
VRE/12M/KAFI/C/EU/CASH/2601	Vincom Retail Joint Stock Company	4,000,000	-	4,000,000	-	-	-
VRE/12M/KAFI/C/EU/CASH/2602	Vincom Retail Joint Stock Company	2,000,000	-	2,000,000	-	-	-
VRE/15M/KAFI/C/EU/CASH/2502	Vincom Retail Joint Stock Company	3,000,000	2,827,700	172,300	3,000,000	445,700	2,554,300
		156,000,000	39,614,800	116,385,200	66,000,000	4,115,000	61,885,000



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19. PAYABLES TO SUPPLIERS

	30 June 2026 VND	31 December 2025 VND
Payable for purchasing securities	32,199,051,213	366,513,798,861
Other payables	681,885,000	2,491,839,979
	32,880,936,213	369,005,638,840

20. STATUTORY OBLIGATIONS

Items	31 December 2025 VND	Payables during the period VND	Payment during the period VND	30 June 2026 VND
Corporate income tax	107,994,689,568	29,519,157,162	(109,190,077,259)	28,323,769,471
Value added tax	191,287,378	112,600,239	(281,115,017)	22,772,600
Personal income tax on behalf of investors	13,823,013,806	49,456,172,850	(54,127,483,771)	9,151,702,885
Personal income tax on behalf of staffs	2,085,122,625	12,952,440,441	(12,111,607,346)	2,925,955,720
Foreign contractor tax	-	868,020,376	(868,020,376)	-
Business license tax, fees, and other charges	-	6,125,875	(6,125,875)	-
	124,094,113,377	92,914,516,943	(176,584,429,644)	40,424,200,676

21. SHORT-TERM ACCRUED EXPENSES

	30 June 2026 VND	31 December 2025 VND
Interest expenses	99,978,229,327	59,937,198,220
Others payable expenses	816,125,746	623,671,648
	100,794,355,073	60,560,869,868

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22. OTHER SHORT-TERM PAYABLES

	30 June 2026 VND	31 December 2025 VND
Payable to investors for pending margin transactions	111,464,063,974	106,691,918,052
Other payables	51,025,111,892	27,519,075,660
	162,489,175,866	134,210,993,712

23. DEFERRED TAX ASSETS AND DEFERRED TAX LIABILITIES

	30 June 2026 VND	31 December 2025 VND
Temporary differences		
Differences arising from revaluation of FVTPL financial assets and covered warrants payables	(189,918,877,376)	36,992,273,306
Differences arising from revaluation of AFS financial assets	(38,636,719,086)	51,012,070,521
Foreign exchange differences arising from revaluation of all monetary items	-	906,171,040
Deferred corporate income tax (liabilities)/ assets calculated at a 20% tax rate applicable to the Company	(45,711,119,293)	17,782,102,973
In which:		
- Deferred tax assets	-	17,782,102,973
- Deferred tax liabilities	45,711,119,293	-

24. OWNER'S EQUITY

24.1 Undistributed profit

	30 June 2026 VND	31 December 2025 VND
Realized profit	555,918,015,632	447,338,892,709
Unrealized profit/(loss)	151,077,238,888	(34,918,782,978)
	706,995,254,520	412,420,109,731

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24. OWNER'S EQUITY (continued)

24.2 Owner's equity

	Share capital VND	Undistributed profit VND	Difference from revaluation of financial assets at fair value VND	Total VND
31 December 2025	7,500,000,000,000	412,420,109,731	(40,809,656,417)	7,871,610,453,314
Net profit for the period	-	294,575,144,789	-	294,575,144,789
Revaluation of AFS financial assets	-	-	71,719,031,686	71,719,031,686
As at 30 June 2026	7,500,000,000,000	706,995,254,520	30,909,375,269	8,237,904,629,789

Detail of Company Share capital as at 30 June 2026:

	Share Unit	30 June 2026 VND	Ownership percentage %
Gentle Sun Investments Limited	150,000,000	1,500,000,000,000	20.00
Others	600,000,000	6,000,000,000,000	80.00
	750,000,000	7,500,000,000,000	100.00

Details of the number of shares of the Company are as follows:

	30 June 2026 Unit	31 December 2025 Unit
Number of shares allowed to issue <i>Ordinary share</i>	750,000,000 750,000,000	750,000,000 750,000,000
Number of shares issued and paid <i>Ordinary share</i>	750,000,000 750,000,000	750,000,000 750,000,000
Number of outstanding shares <i>Ordinary share</i>	750,000,000 750,000,000	750,000,000 750,000,000

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25. DISCLOSURE OF OFF-BALANCE SHEET ITEMS

25.1 *The Company's financial assets listed/registered at Vietnam Securities Depository and Clearing Corporation ("VSDC")*

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Unrestricted and traded financial assets	1,797,477,950,000	2,776,277,200,000
Mortgage and traded financial assets	1,521,000,000,000	1,874,000,000,000
Blocked financial assets	463,000,000,000	463,000,000,000
Financial assets awaiting settlement	22,092,170,000	2,544,120,000
	3,803,570,120,000	5,115,821,320,000

25.2 *The company's non-traded financial assets deposited at VSDC*

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Unrestricted and non-traded financial assets	2,917,920,000	-

25.3 *Awaiting financial assets of the Company*

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Awaiting financial assets of the Company	13,135,700,000	283,163,500,000

25.4 *Financial assets which have not been deposited at VSDC of the Company*

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Valuable papers and term deposits	9,465,392,600,000	7,104,887,000,000

25.5 *Entitled financial assets of the Company*

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Entitled financial assets of the Company	4,000,000	-

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25. DISCLOSURE OF OFF-BALANCE SHEET ITEMS (continued)

25.6 Financial assets listed/registered at VSDC of investors

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Unrestricted and traded financial assets	22,406,805,736,888	15,884,568,702,000
Restricted and traded financial assets	101,316,190,000	116,548,050,000
Mortgage and traded financial assets	1,202,771,900,000	741,771,900,000
Blocked financial assets	48,058,200,000	48,057,900,000
Financial assets awaiting for settlement	66,657,963,600	79,630,540,000
	23,825,609,990,488	16,870,577,092,000

25.7 Non-traded financial assets deposited at VSDC of investors

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Unrestricted and non-traded financial assets deposited at VSDC	131,240,830,000	51,528,640,000
Restricted and non-traded financial assets deposited at VSDC	2,776,700,000	950,000,000
Financial assets deposited at VSDC and not yet traded, blocked	356,100,000	-
	134,373,630,000	52,478,640,000

25.8 Awaiting financial assets of investors

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Awaiting financial assets of investors	178,653,800,000	161,810,380,000

25.9 Entitled financial assets of investors

	Par value	
	30 June 2026	31 December 2025
	VND	VND
Entitled financial assets of investors	53,858,560,000	34,952,580,000

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25. DISCLOSURE OF OFF-BALANCE SHEET ITEMS (continued)

25.10 Investors' deposits

	30 June 2026 VND	31 December 2025 VND
Investors' deposits for securities trading activities managed by the Company	562,206,557,755	629,288,205,360
- Domestic investors' deposits for securities trading activities managed by the Company	559,513,625,165	626,626,659,684
- Foreign investors' deposits for securities trading activities managed by the Company	2,692,932,590	2,661,545,676
Investor's deposits at VSDC	27,677,395,419	18,515,219,444
Deposits of securities issuers	147,939,594	-
	590,031,892,768	647,803,424,804

25.11 Payables to investors - Investors' deposits for securities trading activities managed by the Company

	30 June 2026 VND	31 December 2025 VND
Payables to investors - Investors' deposits for securities trading activities managed by the Company		
- Payables to domestic investors - Investors' deposits for securities trading activities managed by the Company	587,338,960,178	645,141,879,128
- Payables to foreign investors - Investors' deposits for securities trading activities managed by the Company	2,692,932,590	2,661,545,676
	590,031,892,768	647,803,424,804

26. GAIN/(LOSS) FROM FINANCIAL ASSETS

26.1 Gain/(loss) from sale of financial assets at FVTPL

	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Gain from sale of financial assets at FVTPL	511,409,932,726	293,160,732,688
Loss from sale of financial assets at FVTPL	(510,359,957,252)	(232,991,954,892)
	1,049,975,474	60,168,777,796

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26. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

26.1 Gain/(loss) from sale of financial assets at FVTPL (continued)

Details of net realized gain/(loss) from sales of FVTPL financial assets by category are as follows:

No	Financial assets	Quantity Shares	Proceeds VND	Cost of sales (*) VND	Gain/(loss) from sale during the six-month period ended 30 June 2026 VND	Gain/(loss) from sale during the six-month period ended 30 June 2025 VND
1	Listed shares (including hedging shares for covered warrants)	174,855,978	6,684,716,741,300	6,679,968,403,877	4,748,337,423	(22,345,956,145)
2	Fund certificates	3,221,600	108,277,502,000	110,051,401,000	(1,773,899,000)	387,096,000
3	Covered warrants	-	-	-	-	759,118,000
4	Listed bonds	576,106,652	57,448,421,480,000	57,408,905,425,995	39,516,054,005	27,921,197,945
5	Unlisted bonds	1,923,197	2,741,430,772,250	2,733,283,548,492	8,147,223,758	9,858,186,319
6	Valuable papers and term deposits	122,711,151	211,120,857,481,903	211,182,778,220,072	(61,920,738,169)	35,368,336,677
7	Loss from derivative contracts				24,044,358,000	8,220,799,000
8	Covered warrants issued by the Company	130,346,500	202,871,608,000	214,582,968,543	(11,711,360,543)	-
		1,009,165,078	278,306,575,585,453	278,329,569,967,979	1,049,975,474	60,168,777,796

(*) The costs of sales are determined by the weighted average method up to the end of the trading date.

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26. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

26.2 Gain/(loss) from revaluation of financial assets

No	Financial assets	Cost VND	Fair value VND	For the six-month period	
				ended 30 June 2026 VND	ended 30 June 2025 VND
	Increase in gain from revaluation of financial assets at FVTPL			341,880,129,452	103,037,782,013
	Decrease in loss from revaluation of financial assets at FVTPL			(115,237,310,138)	(120,951,945,708)
				226,642,819,314	(17,914,163,695)
No	Financial assets	Cost VND	Fair value VND	Revaluation	
				difference as at 30 June 2026 VND	difference as at 31 December 2025 VND
1	Listed shares	145,575,612,543	145,205,083,150	(370,529,393)	(56,176,148,144)
2	Listed shares used as				55,805,618,751
3	hedging for covered warrants	188,853,453,015	198,580,352,600	9,726,899,585	14,818,339,809
4	Listed bonds	430,405,114,350	610,699,290,166	180,294,175,816	4,365,535,029
5	Unlisted bonds	205,962,341,567	205,962,341,567	-	175,928,640,787
	Valuable papers and				-
	term deposits	8,706,312,178,596	8,706,312,178,596	-	-
		9,677,108,700,071	9,866,759,246,079	189,650,546,008	(36,992,273,306)
					226,642,819,314

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26. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

26.3 Gain/(loss) from revaluation of covered warrant payables

No.	Issued covered warrants	Cost VND	For the six-month period ended 30 June 2026		For the six-month period ended 30 June 2025		Recognized in the income statement in current period VND
			Fair value VND	Revaluation difference as at 30 June 2026 VND	Revaluation difference as at 31 December 2025 VND		
	Downward revaluation of outstanding covered warrant payables			24,742,253,544	-		
	Upward revaluation of outstanding covered warrant payables			(19,825,717,001)	-		
				4,916,536,543	-		
1	VIC/15M/KAFI/C/EU/CASH/2502	9,935,866,569	14,324,784,000	(4,388,917,431)	(2,694,508,386)		(1,694,409,045)
2	VIC/12M/KAFI/C/EU/CASH/2501	11,956,072,506	12,264,000,000	(307,927,494)	(1,460,511,510)		1,152,584,016
3	VHM/12M/KAFI/C/EU/CASH/2501	14,264,726,268	14,135,418,000	129,308,268	(29,744,416)		159,052,684
4	Other covered warrants	22,957,010,025	18,121,142,000	4,835,868,025	(463,440,863)		5,299,308,888
		59,113,675,368	58,845,344,000	268,331,368	(4,648,205,175)		4,916,536,543

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26. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

26.4 Dividend, interest income from financial assets at FVTPL, AFS financial assets, loans and receivables

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Interest income from loans and receivables	547,605,737,133	305,591,781,873
Interest from financial assets at FVTPL	376,904,604,128	203,512,188,015
Dividends, interests arising from AFS financial assets	116,889,429,646	28,399,227,015
Revaluation of AFS financial assets arising from reclassification	24,040,223,805	277,235,452
	1,065,439,994,712	537,780,432,355

27. PROVISION EXPENSES FOR DIMINUTION IN VALUE AND IMPAIRMENT OF FINANCIAL ASSETS, DOUBTFUL DEBTS AND BORROWING COSTS OF LOANS

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Borrowing costs of loans	59,484,040,448	37,659,583,489

28. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Transaction fees	8,991,190,759	-
Salary expenses and other related expenses	8,981,211,318	5,831,226,266
Office rentals expenses	1,339,759,014	674,999,793
Depreciation and amortization expenses	843,329,255	93,695,468
Other expenses	69,999,998	60,000,000
	20,225,490,344	6,659,921,527

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29. EXPENSES FOR BROKERAGE SERVICES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Salary expenses and other related expenses	65,494,010,862	45,689,976,234
Securities transaction expenses	16,944,781,862	17,859,764,805
Office rentals expenses	8,666,979,595	8,218,280,697
Depreciation and amortization expenses	898,291,018	1,123,803,467
Other expenses	1,396,838,998	960,050,213
	93,400,902,335	73,851,875,416

30. EXPENSES FOR SECURITIES CUSTODIAN SERVICES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Custody expenses	4,083,716,749	3,024,223,980
Salary expenses and other related expenses	3,224,411,348	353,571,875
	7,308,128,097	3,377,795,855

31. FINANCE OPERATING INCOME

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Realized and unrealized exchange rate differences gain	11,330,294,345	9,211,106,044
Interest income on demand deposits	2,871,937,081	2,312,107,873
Other investment income	15,056,204,944	-
	29,258,436,370	11,523,213,917

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32. FINANCE EXPENSES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Interest expense for borrowings from credit institutions	489,541,209,472	214,606,398,614
Interest expense for borrowings from other parties	88,667,116,135	83,744,735,613
Realized and unrealized exchange rate differences gain	12,591,197,758	8,810,759,731
Other investment expense	27,257,660,817	-
	618,057,184,182	307,161,893,958

33. GENERAL AND ADMINISTRATIVE EXPENSES

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Salary expenses and other related expenses	70,038,262,678	36,255,544,434
External service expenses	27,438,561,044	10,918,381,117
Software expenses	13,573,249,438	7,450,220,541
Office rental expenses	10,807,092,186	4,927,737,626
Depreciation and amortization expenses	6,266,412,442	3,614,839,003
Advertising expenses	8,030,432,586	3,370,023,837
Stationery expenses	3,800,997,681	2,149,045,005
Other expenses	1,933,227,758	771,442,032
	141,888,235,813	69,457,233,595

34. CORPORATE INCOME TAX

The Company has the obligation to pay the Corporate Income Tax ("CIT") at a rate of 20% of taxable profits (prior period: 20%).

The tax returns filed by the Company are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim financial statements could change later upon final determination by the tax authorities.

34.1 Corporate income tax expense

The total corporate tax expense in the period is represented in the table below:

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Current CIT expense	29,519,157,162	32,731,673,700
Deferred CIT expense/(income)	45,563,464,345	(3,585,907,764)
	75,082,621,507	29,145,765,936

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NOTES TO THE INTERIM FINANCIAL STATEMENTS (continued)
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34. CORPORATE INCOME TAX (continued)

34.2 Current CIT expense

The current CIT payable is based on taxable profit for the period. The taxable income of the Company for the period differs from the profit as reported in the interim statement income because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted by the interim balance sheet date.

Reconciliation between current CIT expense and accounting profit multiplied by CIT rate is presented below:

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Profit before tax	369,657,766,296	144,941,645,881
At CIT rate of 20% applicable to the Company	73,931,553,259	28,988,329,176
Increase adjustments	702,862,208	3,746,419,549
Non-deductible expenses	702,862,208	160,511,785
Other increase adjustments from revaluation of financial assets	-	3,585,907,764
Additional tax payable	1,196,612,866	-
Decrease adjustments	46,311,871,171	3,075,025
Other decrease adjustments from revaluation of FVTPL financial assets, covered warrants issued by the Company and foreign exchange	46,311,871,171	3,075,025
Current CIT expense	29,519,157,162	32,731,673,700
Beginning CIT Payable	107,994,689,568	61,035,888,294
CIT payable for the period	29,519,157,162	32,731,673,700
CIT paid during the period	(109,190,077,259)	(61,035,888,294)
Ending CIT Payable	28,323,769,471	32,731,673,700

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34. CORPORATE INCOME TAX (continued)

34.3 Deferred CIT expense

The Company recognized the deferred CIT expense and deferred CIT liability with the movements for the six-month period ended 30 June 2026 as below:

	Interim consolidated balance sheet		Interim income statement		Owners' equity	
	30 June 2026	31 December 2025	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2026	For the six-month period ended 30 June 2025
	VND	VND	VND	VND	VND	VND
Deferred Income Tax Assets/Liabilities						
Differences arising from revaluation of FVTPL financial assets and foreign exchange	(37,983,775,476)	7,579,688,869	-	-	-	-
Differences arising from revaluation of AFS financial assets	(7,727,343,817)	10,202,414,104	-	-	-	-
Net deferred tax (liabilities)/assets	(45,711,119,293)	17,782,102,973	-	-	-	-
Net deferred tax (expense)/income to interim income statement	-	-	(45,563,464,345)	3,585,907,764	-	-
Net deferred tax (expense)/income to equity	-	-	-	-	(17,929,757,921)	4,511,752,876

35. ACCUMULATED OTHER COMPREHENSIVE INCOME

Item	01 January 2026	Movement during the period	30 June 2026
	VND	VND	VND
(Loss)/gain from revaluation of financial assets at AFS	(40,809,656,417)	71,719,031,686	30,909,375,269

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36. ADDITIONAL INFORMATION FOR INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY

Details of items directly recognized in owners' equity are as follows:

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Gain/(loss) recorded directly to owners' equity		
- Gain/(loss) from revaluation of AFS financial assets	<u>71,719,031,686</u>	<u>(18,047,011,502)</u>
	<u>71,719,031,686</u>	<u>(18,047,011,502)</u>

37. BASIC EARNINGS PER SHARE

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

The Company has used following information to calculate the basic and diluted earnings per share:

	<i>For the six-month period ended 30 June 2026 VND</i>	<i>For the six-month period ended 30 June 2025 VND</i>
Net profit after tax attributable to ordinary shareholders calculation basic earnings per share (VND)	<u>294,575,144,789</u>	<u>115,795,879,945</u>
Weighted average number of outstanding ordinary shares calculation basic earnings per share (share)	<u>750,000,000</u>	<u>500,000,000</u>
Basic earnings per share (VND/share)	<u>393</u>	<u>232</u>

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38. OTHER INFORMATION

38.1 Related party transactions

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

The list of related parties having significant transactions with the company and the details of the relationship between the Company and related parties are as follows:

<i>Related party</i>	<i>Relationship</i>
Board of Directors	Key Management Personnel
Board of Management	Key Management Personnel

Significant transactions with related parties during the period are as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>For the six-month period ended 30 June 2026</i>	<i>For the six-month period ended 30 June 2025</i>
		VND	VND
Board of Management	Brokerage revenue	-	2,060,720
	Custody revenue	17,014	22,440
	Borrowings	9,774,980,858	34,427,274,422
	Principle paid	28,030,240,974	7,709,949,066
	Interest expenses	234,709,781	85,500,880
Board of Directors	Brokerage revenue	29,991,660	101,284,962
	Custody revenue	2,221,313	2,469,974
	Borrowings	14,974,980,858	15,749,737,067
	Principle paid	36,011,595,567	15,009,616,717
	Interest expenses	331,535,176	609,350,714
Board of Supervisors	Remuneration	990,000,000	795,000,000

Balances with related parties at the reporting date are as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>Receivables/Payables</i>	
		<i>30 June 2026</i>	<i>31 December 2025</i>
		VND	VND
Board of Management	Borrowings	-	18,001,555,997
	Accrued interest	-	32,347,166
	Capital contribution	28,666,900,000	94,667,400,000
Board of Directors	Receivables for securities trading activities	-	1,601,292
	Borrowings	-	20,681,506,504
	Accrued interest	-	42,262,909
	Other payables	53,312	784,099
	Capital contribution	159,986,900,000	231,362,400,000

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38. OTHER INFORMATION (continued)

38.1 Related party transactions (continued)

Remuneration of members of the Board of Directors, and the salary of the General Director:

Name	Position	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
Remuneration for members of the Board of Directors			
- Mr. Le Quang Trung	Chairman (until 9 April 2026)	409,091,000	675,000,000
- Mr. Nguyen Viet Cuong	Chairman (from 9 April 2026)	975,000,000	450,000,000
- Mr. Tran Tuan Minh	Non-executive member	600,000,000	525,000,000
- Mr. Ha Hoang Dung	Non-executive member	600,000,000	525,000,000
- Mr. Trinh Thanh Can	Executive member	150,000,000	-
- Mr. Diep The Anh	Executive member	90,000,000	-
Salary and allowances of the General Director			
- Mr. Trinh Thanh Can	General Director	2,149,952,000	1,719,132,000
- Mr. Diep The Anh	Deputy General Director	2,353,604,456	1,072,617,376

38. OTHER INFORMATION (continued)**38.2 Operating lease commitments**

The Company currently leases its offices under the operating lease contracts. As at 30 June 2026, the future rental fee payables as stated in the rental contracts are as follows:

	30 June 2026 VND	31 December 2025 VND
Within 1 year	42,166,354,107	25,466,184,273
From 1 - 5 years	66,017,474,689	21,592,659,538
	108,183,828,796	47,058,843,811

38.3 Purposes and policies of financial risk management

Financial liabilities of the Company mainly comprised of trade payables and other payables. The primary purpose of financial liabilities is to finance main business operation of the Company. The Company possesses financial assets at FVTPL, loans, receivables from customers and other receivables, cash on hand and short-term deposits incurring directly from business operation of the Company. The Company does not hold or issue any derivative instruments.

The Company is exposed to market risk, credit risk and liquidity risk in its daily operation.

Risk management is integral to the whole business of the Company. The Company has a system of control in place to achieve an acceptable balance between the cost of risks occurring and the cost of managing the risks. The Board of Management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

The Board of Management reviews and agrees policies for managing each of these risks which are summarized as follows:

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market price comprises four types of risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk including financial assets at FVTPL, loans and deposits.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk for changes in interest rate relates primarily to the Company's cash and deposits.

The Company manages interest rate risk by looking at the competitive structure of the market to obtain relevant interest policies, which are favorable for its purposes within its risk management limits.

A sensitivity analysis for interest rate is not performed as at 30 June 2026 and 31 December 2025.

38. OTHER INFORMATION (continued)**38.3 Purposes and policies of financial risk management (continued)*****Market risk (continued)******Share price risk***

The Company's listed and unlisted equity securities are susceptible to market price risk arising from uncertainty about future values of the investment securities. The Company manages share price risk by establishing investment limit. Board of Directors of the Company also reviews and approves decisions to invest in shares.

Changes in share price can affect the Company's profit and equity.

At the reporting date, the fair value of both the Company's listed shares (excluding hedging shares for covered warrants) and listed bonds of financial asset at FVTPL amounted to VND 755,904,373,316 (31 December 2025: VND 977,019,438,025). A decrease by 10% on the stock and bond market index may result in a decrease in the Company's profit before tax by VND 75,590,437,332 (31 December 2025: VND 97,701,943,803). An increase by 10% on the stock and bond market index may result in an increase in the Company's profit before tax by VND 75,590,437,332 (31 December 2025 VND 97,701,943,803).

Credit risk

Credit risk is the risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for margin loans, advances to investors and trade receivables) and from its financing activities, including deposits with banks.

Trade receivables

The Company based on its established policies, procedures and controls relating to customer credit risk management manages customer credit risk.

The Company is regularly monitored outstanding customer receivables and required secured methods or credit insurance to large customers' receivables. The requirement for impairment is analyzed at each reporting date on an individual basis for major clients. The Company has maintained strict control over its outstanding receivables. In view of the aforementioned and the fact that the Company's trade receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Deposits at banks

The Company's bank balances are mainly maintained with banks of high credit rating. The Company's maximum exposure to credit risk for the components of the balance sheet at each reporting dates are the carrying amounts. The Company evaluates the concentration of credit risk in respect to bank deposit as low.

38. OTHER INFORMATION (continued)**38.3 Purposes and policies of financial risk management (continued)*****Credit risk*** (continued)***Advances to investors***

Advance proceeds from the sale of securities are recovered directly from the Vietnam Securities Depository and Clearing Corporation. Derivatives trading margin deposits are required to be deposited into this entity.

Vietnam Securities Depository and Clearing Corporation is a state-owned entity and has never fallen into insolvency. The Vietnam Securities Depository and Clearing Corporation requires its members to deposit money into the Settlement Support Fund and the Derivative Securities Clearing Fund to ensure solvency.

Securities companies may only receive orders to buy or sell securities of customers when they have sufficient one hundred percent (100%) of funds or securities and must take necessary measures to ensure the solvency of customers when trading orders are executed. The Company considers the credit risk associated with advances on the sale of securities to be low.

At 30 June 2026 and at 31 December 2025, none of the balances with the Vietnam Securities Depository and Clearing Corporation that were overdue but not yet recovered was subjected for impairment.

Margin loans

The Company manages its credit risks via the use of internal control policies, procedures and processes relevant to margin loans.

The Company conducts the customer assessment and appraisal for determining credit limits, margin ratio, prior to the signing of margin loans. Also, the Company periodically examines customers' financial position in order to make appropriate and timely adjustments for margin ratio and credit limits.

38. OTHER INFORMATION (continued)**38.3 Purposes and policies of financial risk management** (continued)**Credit risk** (continued)

Board of Management assessed that all financial assets are neither past due nor impaired as they are related to customers with good reputation and solvency.

The table below summarizes the credit risk related to financial assets as at 30 June 2026:

	Total VND	Balance provisioned VND	Neither past due nor impaired VND	Past due but not impaired			
				Less than 3 months VND	From 3 - 6 months VND	Over 6 - 12 months VND	Over 1 year VND
Opening balance	10,882,871,508,602	-	10,882,871,508,602	-	-	-	-
Ending balance	11,701,820,935,677	-	11,701,820,935,677	-	-	-	-

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38. OTHER INFORMATION (continued)

38.3 Purposes and policies of financial risk management (continued)

Liquidity risk

The liquidity risk is the risk that the Company will encounter difficulties in meeting financial obligations due to the shortage of funds. The Company's exposure to liquidity risk arises primarily from the mismatches of maturities of financial assets and liabilities.

The Company monitors its liquidity risk by maintaining a level of cash and cash equivalents and bank loans deemed adequate to finance the Company's operations and to mitigate the effects of fluctuations in cash flows.

The table below summarizes the maturity profile of the Company's financial assets and financial liabilities as at 30 June 2026:

	Overdue VND	On demand VND	Up to 1 year VND	Over 1 to 5 years VND	Over 5 years VND	Total VND
FINANCIAL ASSETS						
Cash and cash equivalents	-	613,195,571,731	-	-	-	613,195,571,731
Financial assets at FVTPL	-	9,866,759,246,079	-	-	-	9,866,759,246,079
Loans and advances to investors	-	-	11,701,820,935,677	-	-	11,701,820,935,677
Available-for-sale (AFS) financial assets	-	-	3,449,931,968,035	-	-	3,449,931,968,035
Receivables from sale of financial assets	-	-	47,601,968,000	-	-	47,601,968,000
Receivables and accruals from dividend and interest income of financial assets	-	-	248,786,688,955	52,767,131	133,150,686	248,972,606,772
Advances to suppliers	-	-	692,600,996	-	-	692,600,996
Receivables from services provided by the company	-	-	1,222,785,091	-	-	1,222,785,091
Other receivables	-	-	34,119,099,218	-	-	34,119,099,218
Long term deposits, collaterals and pledges	-	-	-	12,306,564,697	-	12,306,564,697
Settlement Assistance Fund	-	-	-	-	-	9,299,706,692
Other non-current assets	-	10,000,000,000	-	-	-	10,000,000,000
	-	10,499,254,524,502	15,484,176,045,972	12,359,331,828	133,150,686	25,995,923,052,988

KAFI Securities Corporation

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38. OTHER INFORMATION (continued)

38.3 Purposes and policies of financial risk management (continued)

Liquidity risk (continued)

	Overdue VND	On demand VND	Up to 1 year VND	Over 1 to 5 years VND	Over 5 years VND	Total VND
FINANCIAL LIABILITIES						
Short-term borrowings and financial leases	-	-	17,416,158,586,368	-	-	17,416,158,586,368
Payables for securities trading activities	-	-	63,129,569,868	-	-	63,129,569,868
Short-term payables to suppliers	-	-	32,880,936,213	-	-	32,880,936,213
Short-term accrued expenses	-	-	100,794,355,073	-	-	100,794,355,073
Other payables	-	-	162,489,175,866	-	-	162,489,175,866
	-	-	17,775,452,623,388	-	-	17,775,452,623,388
Net liquidity gap	-	10,499,254,524,502	(2,291,276,577,416)	12,359,331,828	133,150,686	8,220,470,429,600

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39. EVENTS AFTER THE BALANCE SHEET DATE

On 10 July 2026, the Company received confirmation from the State Securities Commission of Vietnam that the registration of the Company as a public company had been completed, and accordingly, the Company officially became a public company in accordance with the Law on Securities.

Except for the matter described above, there is no matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim financial statements of the Company.

Ho Chi Minh City, Vietnam
4 August 2026

Mr. Nguyen Huu Hung
Preparer

Ms. Phan Thi Kim Hue
Person in charge of accounting



Mr. Tran Nhat Tien
Chief Financial Officer

Mr. Trinh Thanh Can
General Director