



MINISTRY OF FINANCE

AMENDED LICENSE

No.: 28/GPĐC9/KDBH

Date: September 18, 2026

Place of issuance: Hanoi

Issuing authority: Ministry of Finance

No.: 28/GPĐC9/KDBH

Hanoi, 18 September 2026

THE MINISTER OF FINANCE

Pursuant to the Law on Insurance Business No. 08/2022/QH15, as amended and supplemented by Law No. 139/2025/QH15;

Pursuant to the Government's Decree No. 29/2025/ND-CP defining the functions, tasks, powers and organizational structure of the Ministry of Finance, as amended by Decree No. 109/2025/ND-CP and Decree No. 166/2025/ND-CP;

Pursuant to the Government's Decree No. 46/2023/ND-CP detailing the implementation of several articles of the Law on Insurance Business, as amended by Decree No. 97/2026/ND-CP;

Pursuant to Establishment and Operation License No. 28GP/KDBH dated November 15, 2004, issued by the Minister of Finance;

Having considered the application of Vietnam National Reinsurance Corporation for approval of the change in charter capital dated May 29, 2026; and the Report on the results of the share issuance for dividend payment dated September 7, 2026;

At the proposal of the Director General of the Insurance Supervisory Authority,

DECIDES:

Article 1. To permit Vietnam National Reinsurance Corporation to amend its License for Establishment and Operation No. 28GP/KDBH dated November 15, 2004, issued by the Minister of Finance as follows:

The charter capital of Vietnam National Reinsurance Corporation is VND2,106,612,740,000 (in words: Two trillion one hundred and six billion six hundred and twelve million seven hundred and forty thousand Vietnamese dong), of which the capital contributions are as follows:

No.	Name of shareholder	Capital contribution (VND)	Percentage (%)
1	State Capital Investment Corporation (SCIC)	850,296,520,000	40.36%
2	Swiss Reinsurance Company	526,657,430,000	25.00%
Other shareholders		729,658,790,000	34.64%
Total		2,106,612,740,000	100%

Article 2. This amended License forms an integral part of License for Establishment and Operation No. 28GP/KDBH dated November 15, 2004, issued by the Minister of Finance.

It is at the same time as effective as the certification of amendment of the contents specified in Article 1 above.

The contents specified in the Charter of Organization and Operation of Vietnam National Reinsurance Corporation shall be amended in accordance with the provisions of this amended License.

This amended License shall take effect from the date of signing.

Article 3. This amended License is made in eight (8) originals: one (1) original shall be issued to Vietnam National Reinsurance Corporation; five (5) originals shall be retained by the Ministry of Finance; one (1) original shall be sent to the Hanoi People's Committee; and one (1) original shall be sent to the business registration agency.

**FOR THE MINISTER
DEPUTY MINISTER**

(signed)

Le Tan Can