VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom – Happiness
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No:346 /TNB-TCKT *Re: Information disclosure*	*Dong Nai City, September 28, 2026*

INFORMATION DISCLOSURE ON THE ELECTRONIC INFORMATION PORTAL OF THE STATE SECURITIES COMMISSION OF VIET NAM AND THE HANOI STOCK EXCHANGE

To:

- State Securities Commission

- Hanoi Stock Exchange

1. Organization Name: VNSTEEL – Nha Be Steel Joint Stock Company

- Stock code: TNB

- Head office: Lot No. 2, Road No. 3, Nhon Trach II Industrial Park – Nhon Phu, Nhon Trach Ward, Dong Nai City, Viet Nam

- Telephone: (0251) 3569672 - Fax: (0251) 3569673

Email: thepnhabe@nbsteel.vn

2. Content of disclosed information: **Report on Progress Of Capital Utilization/ Proceesds From The Offering/ Issuance**

3. This information was disclosed on the Company's website on September 28, 2026, at the following link: www.nbsteel.vn

The Company hereby certifies that the disclosed information is true and accurate and takes full legal responsibility for the contents of this disclosure./.

Legal representative / Individual authorized to disclose information

M.S.D.N: 0305393838 - C.T.C.P - CÔNG TY CỔ PHẦN THÉP NHÀ BÈ -VNSTEEL - X. NHƠN TRẠCH - T. ĐỒNG NAI

Pham Xuan Phong

Recipients:
- *As above;*
- *Archived: Administration Department, Finance and Accounting Department.*

Attachments:
- *Report on Progress Of Capital Utilization*

CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL

Digitally signed by CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL
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Form No. 01

VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY

No. 345 /BC-TNB

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai City, September 28, 2026

REPORT ON THE PROGRESS OF USING CAPITAL/PROCEEDS FROM THE OFFERING/ISSUANCE

(Pursuant to Official Dispatch No. 896/UBCK-QLCB dated April 09, 2025, of the State Securities Commission regarding the receipt of full documentation reporting the results of the private placement of shares of TNB)

(The report is prepared in accordance with the provisions of Decree 245/2025/ND-CP dated September 11, 2025, amending and supplementing a number of articles of Decree 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the 2019 Law on Securities)

To: The State Securities Commission.

I. INTRODUCTION TO THE ISSUER

1. Name of the issuer: Nha Be Steel Joint Stock Company - VNSTEEL
2. Head office address: Lot No. 2, Street No. 3, Nhon Trach II – Nhon Phu Industrial Zone, Nhon Trach Ward, Dong Nai City, Vietnam
3. Phone: 0251 3569 672 Fax: 0251 3569 673 Website: nbsteel.vn
4. Charter capital: 294,290,000,000 VND.
5. Stock code (if any): TNB
6. Payment account opening location: Joint Stock Commercial Bank for Foreign Trade of Vietnam – Nhon Trach Branch. Account number: 116002979125

- Enterprise Registration Certificate, business registration code 0305393838, issued by the Business Registration Office – Ho Chi Minh City Department of Planning and Investment for the first time on December 25, 2007, and issued the 10th amendment by the Business Registration Office – Dong Nai Department of Finance on September 06, 2025
- Main business line: Iron, steel, and cast iron production - Details: Steel production - Industry code: 2410
- Main products/services: Construction steel (deformed bars, angles, coils)

7. Establishment and operation license (if any according to specialized legal regulations): None.

II. SECURITIES OFFERED AND ISSUED

1. Name of shares: Shares of Nha Be Steel Joint Stock Company - VNSTEEL

2. Type of shares: Common shares

3. Par value: 10,000 VND/share

4. Number of shares offered/issued: 14,939,000 shares

5. Total capital/amount raised: 149,390,000,000 VND, in which the capital/amount raised for the project (in case capital is used to implement the project): 149,390,000,000 VND.

6. Closing date of the offering/issuance: March 28, 2025

III. PROGRESS OF USING CAPITAL/PROCEEDS FROM THE OFFERING/ISSUANCE

1. **Capital usage plan:**

The entire proceeds from the offering will be used for the purpose of supplementing capital for the construction steel rolling production investment project - adding a steel billet smelting stage, with a capacity of 150,000 tons of products/year at Nhon Trach 2 - Nhon Phu Industrial Zone, Nhon Trach Commune, Dong Nai Province, specifically implemented according to the priority principle from top to bottom as follows:

No.	Investment item	Amount (VND)
1	Equipment + construction costs	136,130,000,000
2	Compensation, land lease, and infrastructure costs	7,600,000,000
3	Project management costs	2,280,000,000
4	Construction investment consulting costs	3,380,000,000
Total		**149,390,000,000**

2. **Information on the progress of the issuer's project (in case capital is used to implement the project)**

- ***Project progress according to the announced plan:***

No.	Investment item	Amount (VND)	Expected capital usage time
1	Equipment + construction costs	136,130,000,000	Q4/2024 – 2025
2	Compensation, land lease, and infrastructure costs	7,600,000,000	Q4/2024 – 2025
3	Project management costs	2,280,000,000	Q4/2024 – 2025
4	Construction investment consulting costs	3,380,000,000	Q4/2024 – 2025
Total		**149,390,000,000**	

(Official Dispatch No. 318/CV-TNB dated November 15, 2024)

- ***Current usage progress:***

Disbursed 16,805,755,620 VND, equivalent to 11.25% of the proceeds from the share offering, specifically as follows:

No.	Investment item	Amount (VND)	Disbursement time
1	Equipment + construction costs	12,657,372,540	September 28, 2026
2	Compensation, land lease, and infrastructure costs	4,308,080	September 28, 2026
3	Project management costs	764,075,000	September 28, 2026
4	Construction investment consulting costs	3,380,000,000	September 28, 2026
Total		**16,805,755,620**	

3. **Progress of using capital/proceeds from the offering:**

- ***Progress of using capital/proceeds from the offering to date:***

No.	Investment item	Amount disbursed (VND)	Remaining amount to be disbursed (VND)	Expected capitalusage time
1	Equipment + construction costs	12,657,372,540	123,472,627,460	Q3/2026 – Q4/2027
2	Compensation, land lease, and infrastructure costs	4,308,080	7,595,691,920	Q3/2026 – Q4/2026
3	Project management costs	764,075,000	1,515,925,000	Q3/2026 – Q4/2027
4	Construction investment consulting costs	3,380,000,000	0	Q3/2026 – Q3/2027
Total		**16,805,755,620**	**132,584,244,380**	

- ***Changes: Expected time to use the remaining amount, based on:***
  + Resolution No. 05/NQ-HĐQT dated January 28, 2026, No. 39/NQ-HĐQT dated May 08, 2026, and No. 54/NQ-HĐQT dated July 17, 2026, of the Company's Board of Directors regarding the approval of the (adjusted) contractor selection plan for the Construction steel rolling production investment project – Adding a steel billet smelting stage with a capacity of 150,000 tons of products/year;
  + Decision No. 56/QĐ-TNB dated January 29, 2026, No. 144/QĐ-TNB dated May 11, 2026, and No. 252/QĐ-TNB dated July 20, 2026, of the Company's General Director approving the (adjusted) contractor selection plan for the Construction steel rolling production investment project – Adding a steel billet smelting stage with a capacity of 150,000 tons of products/year;

- ***Reason for change****: Due to changes in the project's progress and implementation plan*

4. *The report on the progress of using capital/proceeds from the offering is disclosed:*

At website: https://nbsteel.vn/

From date: 09/28/2026

Dong Nai City, September 28, 2026

VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY

GENERAL DIRECTOR

(Legal Representative)

NGUYEN MINH TINH