INTERIM CONSOLIDATED FINANCIAL STATEMENTS

PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

For the period from 01/01/2026 to 30/06/2026

(Reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of PetroVietnam Construction Joint Stock Corporation ("the Corporation") presents its report and the Company's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE CORPORATION

PetroVietnam Construction Joint Stock Corporation ("the Corporation"), a member of Vietnam National Industry - Energy Group (PVN), formerly known as PetroVietnam Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company pursuant to Decision No. 532/QD-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). PetroVietnam Construction Joint Stock Company operates under Enterprise Registration Certificate for Joint Stock Company No. 4903000232 dated 13 March 2006 issued by Department of Planning and Investment of Ba Ria - Vung Tau Province.

Pursuant to Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of Vietnam National Industry - Energy Group approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under parent-subsidiary model. The Corporation operates under Enterprise Registration Certificate for Joint Stock Company No. 3500102365 dated 20 December 2007 and the 24th amendment dated 26 June 2026 issued by Hanoi Department of Finance.

The Corporation's head office is located at 14th Floor, VPI Tower, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors

Mr. Nghiem Quang Huy	Chairman
Mr. Pham Van Khanh	Independent Member
Mr. Tran Hai Bang	Member
Mr. Chu Thanh Hai	Member
Mr. Nguyen Hoai Nam	Member

Board of Management

Mr. Tran Quoc Hoan	General Director
Mr. Nguyen Van Dong	Deputy General Director
Mr. Bui Son Truong	Deputy General Director
Mr. Pham Trung Kien	Deputy General Director

Board of Supervision

Mr. Hua Xuan Nam	Head
Mr. Nguyen Ngoc Cuong	Member
Ms. La Minh Hue	Member

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the period and until the preparation of this Interim Consolidated Financial Statements is Mr. Tran Quoc Hoan - General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited have taken the review of Interim Consolidated Financial Statements for the Corporation.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the preparation of the Interim Consolidated Financial Statements which give a true and fair view of the consolidated financial position of the Corporation, its consolidated operating results and its consolidated cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of Management of the Corporation is responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements.

OTHER COMMITMENTS

We confirm that our Corporation has fully complied with all disclosure obligations in accordance with the current laws of Vietnam.

On behalf of the Board of Management

TỔNG CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ VIỆT NAM

Tran Quoc Hoan
General Director
Legal Representative
Approved, 28 August 2026

No: 280826.010/BCTC.KT5

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: Shareholders, Board of Directors and Board of Management PetroVietnam Construction Joint Stock Corporation

We have reviewed the accompanying Interim Consolidated Financial Statements of PetroVietnam Construction Joint Stock Corporation ("the Corporation") prepared on 28 August 2026 from page 08 to page 66 including: Interim Consolidated Statement of financial position as at 30 June 2026, Interim Consolidated Statement of income, Interim Consolidated Statement of cash flows for the six-month period then ended and Notes to Interim Consolidated Financial Statements.

Board of Management's Responsibility

The Board of Management of PetroVietnam Construction Joint Stock Corporation is responsible for the preparation of Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying Interim Consolidated Financial Statements. However, due to the matter described in the "Basis for Disclaimer of Conclusion" section, we were unable to obtain sufficient appropriate evidence to provide a basis for expressing a conclusion on the Interim Consolidated Financial Statements.

Basis for Disclaimer of Conclusion

We were unable to assess the effects of the following matters on the accompanying Interim Consolidated Financial Statements of the Corporation for the accounting period from 01 January 2026 to 30 June 2026:

1. As at 30 June 2026, the Corporation's accompanying Interim Consolidated Financial Statements reflect the following: accumulated losses (Code 420) of VND 4,057.82 billion, current liabilities (Code 310) of VND 5,455.55 billion, exceeded current assets (Code 100) by VND 1,478.74 billion, overdue liabilities as at 30 June 2026 of VND 1,533.85 billion. The Corporation's financial position as at 01 January 2026 was similarly challenging. These factors, together with the matters disclosed in Note 1.4 lead to substantial doubt about the Corporation's ability to continue as a going concern. The Corporation's ability to maintain operations depends on its plans to recover outstanding receivables, restructure investments, complete and finalize works in progress to recover funds, and secure financial support from shareholders and creditors. Within the scope of a review of financial statements, we do not have sufficient information to assess the appropriateness and effectiveness of these operating plans.

2. As at 30 June 2026, the Corporation had a receivable balance of VND 200 billion from Lam Kinh Hotel Joint Stock Company arising from a loan provided to support the Lam Kinh Hotel's production and business activities (as at 01 January 2026: VND 200 billion), against which a provision of VND 124.4 billion had been made (as at 01 January 2026: VND 124.4 billion) (Note 4b). We were unable to obtain sufficient appropriate documentation regarding the recoverable amount of this receivable as at 30 June 2026 and 01 January 2026. Accordingly, we were unable to determine whether any adjustments to these amounts were necessary.

3. As at 30 June 2026, the cost of work in progress related to Vung Ang 1 Thermal Power Plant Project (Note 09) and Quang Trach 1 Thermal Power Plant Project (Note 14) amounted to approximately VND 234.1 billion and VND 25.8 billion, respectively (as at 01 January 2026: VND 234.1 billion and VND 25.8 billion). As at the reporting date, the Corporation was still engaging with the relevant authorities on: (1) approval for adjustments relating to unexpected expenses incurred in the Vung Ang 1 Thermal Power Plant Project and (2) acceptance and finalization of the Corporation's incurred expenses under the Quang Trach 1 Thermal Power Plant Project. We were unable to obtain sufficient appropriate audit evidence regarding the net realizable value of these work in progress as at 30 June 2026 and 01 January 2026. Consequently, we were unable to determine whether any adjustments to these figures were necessary.

4. In Note 14 to the Interim Consolidated Financial Statements, the balance of construction in progress relating to the PetroVietnam University Urban Area Project, for which the Corporation is the investor, was presented at VND 3.88 billion as at 30 June 2026 (as at 01 January 2026: VND 3.88 billion). The implementation of this project had been suspended since previous years. We were unable to obtain sufficient appropriate documentation regarding the project's ability to generate future economic benefits. Accordingly, we were unable to determine whether any adjustments to these figures were necessary.

5. The Corporation is consolidating Petrovietnam Urban Development Joint Stock Company (a subsidiary) into the Corporation's Interim Consolidated Financial Statements based on the unreviewed Financial Statements for the second quarter of 2024. As at 30 June 2024, the subsidiary reported total asset of VND 15.16 billion and negative equity of VND 193.44 billion, with revenue and profit after corporate income tax for the six-month period ended 30 June 2024 amounting to VND 0.09 billion and negative VND 0.53 billion, respectively. Regarding associate companies, except for Mien Trung Petroleum Construction Joint Stock Company and Thanh Hoa Petroleum Construction Joint Stock Company, whose financial statements for the period from 01 January 2026 to 30 June 2026 have been reviewed, the value of investments in the remaining associates is presented using the equity method based on unreviewed financial statements for the period from 01 January 2026 to 30 June 2026 or the most recent financial statements available to the Corporation (Note 04). We were unable to assess the appropriateness of these figures.

6. As at 30 June 2026, the Corporation was unable to obtain financial statements from the investee entities related to the "Equity investments in other entities" item (code 263) on the Interim Consolidated Statement of Financial position. The total carrying amount and total provision for these investments were VND 175.995 billion and VND 155.39 billion, respectively (as at 01 January 2026: VND 175.995 billion and VND 155.39 billion, respectively). Provisions for these investments were made based on the latest financial statements available to the Corporation. We were unable to obtain sufficient appropriate documentation relating to the impairment of these investments.

7. Thai Binh Petroleum Trading and Investment Joint Stock Company (a subsidiary) has neither assessed the impairment nor estimated the net realizable value of its real estate inventories, which had carrying value of VND 35 billion as at 01 January 2026 and 30 June 2026 (Note 09). We were unable to obtain appropriate documentation regarding the net realizable value of these real estate inventories.

8. At Thai Binh Petroleum Trading and Investment Joint Stock Company, we have carried out the necessary review procedures. However, we were unable to obtain sufficient documentation to confirm the accuracy and recoverable value of the work in progress of this Company as of 01 January 2026 and 30 June 2026 with amounts of VND 31.148 billion and VND 15.63 billion, respectively. In addition, the Company carried forward VND 28.1 billion from work in progress at the beginning of the period to the "Cost of goods sold" in the period. By the procedures carried out, we cannot determine the accuracy and appropriateness of the value carried forward to the above-mentioned "Cost of goods sold". Therefore, we have not determined the necessary adjustments related to the "Work in progress expenses" account, the "Cost of goods sold" account and other related accounts, as well as any potential impacts (if any) on the accompanying interim consolidated financial statements.

9. As at 30 June 2026, at Petroleum Dong Do Joint Stock Company (a subsidiary), we were unable to assess the accuracy of the work in progress, the net realizable value, allowance for devaluation of inventories for the constructions: Thai Binh 2 Thermal Power Plant, Song Hau 1 Thermal Power Plant, Tran Anh - Long An Apartment Building and Provincial Road 285B Project. The work-in-progress balances of these 04 projects were recorded under "Inventories" account of the Company's Statements of Financial Position as at 01 January 2026 and 30 June 2026, amounting to VND 69.52 billion and VND 69.48 billion, respectively (Note 09).

10. At Petroleum Dong Do Joint Stock Company (a subsidiary), the balances of receivables and payables have not been fully reconciled and confirmed; receivables as at 01 January 2026 and 30 June 2026 amounted to VND 23.40 billion and VND 33.25 billion, respectively; payables as at 01 January 2026 and 30 June 2026 amounted to VND 22.49 billion and VND 23.48 billion, respectively. As at 30 June 2026, the company had not reviewed or assessed the collectability of the outstanding receivable balance of VND 58.36 billion for the potential allowance for doubtful debts. We were unable to obtain the existence, recoverability, or the necessary provision for these receivables.

11. At Petroleum Dong Do Joint Stock Company (a subsidiary), as at 30 June 2026 and 01 January 2026, the Company is carrying a dividend payable relating to 2011 amounting to VND 25 billion (see Note 18). This amount was recognised in accordance with the Resolution of the Annual General Meeting of Shareholders in 2012 (Resolution No. 23/NQ-DKĐĐ-ĐHĐCĐ dated 16 April 2012), which approved a dividend of 5% of charter capital. However, the Company has neither finalized the list of shareholders nor made the dividend payment. Accordingly, we are unable to assess the Company's obligation in respect of this dividend.

12. At Petroleum Equipment Assembly and Metal Structure Joint Stock Company (a subsidiary), we were unable to obtain the necessary documentation related to certain items of the Thai Binh 2 Thermal Power Plant and Song Hau I Thermal Power Plant projects. Consequently, we were unable to express a conclusion on the appropriateness of the cumulative revenue and cost of goods sold recognized as of 30 June 2026, which amounted to VND 916.26 billion and VND 951.83 billion, respectively (including revenue and cost of goods sold recognized in the period of VND 22.30 billion and VND 29.72 billion, respectively). Additionally, we have not been able to assess the appropriateness and completeness of the work-in-progress expenses related to these two projects as of 30 June 2026 and 01 January 2026, with values of VND 117.12 billion and VND 146.47 billion, respectively, nor the impact of these matters on the accompanying interim consolidated financial statements.

13. The work-in-progress balance of PetroVietnam Industrial and Civil Construction Joint Stock Company (a subsidiary) includes the construction in progress relating to the Commercial, Service, Office, and Apartment Complex project, amounting to VND 32.99 billion (Note 09). The project was completed and put into use in 2018; however, as of the preparation date of these Consolidated Financial Statements, its final settlement has not yet been approved. Also under work-in-progress, the Company has not yet determined the net realizable value of the Thai Binh 2 Thermal Power Plant Project and the Song Hau 1 Thermal Power Plant Project, which have carrying amounts of VND 73.38 billion and VND 40.85 billion, respectively.

14. At PetroVietnam Industrial and Civil Construction Joint Stock Company (a subsidiary): The Company has not assessed the recoverability of the long-term receivable for the Cooperation in the Long Son Riverside Apartment Project, amounting to VND 12.89 billion (Note 04), which has been completed since 2019.

15. At PetroVietnam Industrial and Civil Construction Joint Stock Company (a subsidiary), we were unable to obtain sufficient and appropriate documentation regarding the balances of payables and receivables as at 01 January 2026 and 30 June 2026. Specifically, receivables amounted to VND 3.29 billion and VND 3.38 billion, respectively while payables amounted to VND 18.78 billion and VND 28.8 billion, respectively.

16. At Petroleum Pipeline and Tank Construction Joint Stock Company (a subsidiary), we were unable to obtain sufficient and appropriate documentation relating to the balances of payables and receivables as at 01 January 2026 and 30 June 2026. Specifically, payables amounted to VND 18.64 and VND 15.45 billion, respectively; receivables amounted to VND 10.82 billion and VND 18.72 billion, respectively. Meanwhile, the outstanding receivables amounted to VND

130.49 billion and VND 73.2 billion as of the respective dates had not been reviewed and assessed for provision by the company.

Disclaimer of Conclusion

Due to the significance of the matters described in the "Basis for Disclaimer of Conclusion" section, we were unable to obtain sufficient appropriate evidence to provide a basis for expressing a conclusion on the interim consolidated financial statements. Accordingly, we do not express a conclusion on these financial statements.

Emphasis of Matter

As disclosed in Note 39 to the Interim Consolidated Financial Statements, as at 30 June 2026, the Corporation had certain contingent liabilities for which the final outcomes of the Corporation's related obligations had not yet been determined.

This emphasis of matter is not related to our disclaimer of conclusion.

AASC Auditing Firm Company Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN HÃNG KIỂM TOÁN AASC

Pham Anh Tuan
Deputy General Director
Registered Auditor No: 0777-2023-002-1
Hanoi, 28 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
100	**A. CURRENT ASSETS**		**3,976,809,569,847**	**3,952,010,638,494**
110	**I. Cash and cash equivalents**	**3**	**292,654,382,242**	**216,383,298,231**
111	1. Cash		172,934,681,467	120,519,651,436
112	2. Cash equivalents		119,719,700,775	95,863,646,795
120	**II. Short-term investments**	**4**	**487,489,016,985**	**388,401,343,238**
121	1. Trading securities		14,900,000,000	14,900,000,000
122	2. Allowance for decline in value of trading securities		(13,885,000,000)	(13,885,000,000)
123	3. Short-term held-to-maturity investments		755,646,611,037	656,558,937,290
124	4. Allowance for short-term impairment of held-to-maturity investments		(269,172,594,052)	(269,172,594,052)
130	**III. Short-term receivables**		**1,874,349,460,259**	**1,959,052,556,158**
131	1. Short-term trade receivables	5	1,483,887,620,449	1,653,714,479,152
132	2. Short-term prepayments to suppliers	6	748,335,128,473	614,457,863,572
135	3. Other short-term receivables	7	436,952,486,902	481,129,231,013
136	4. Allowance for short-term doubtful debts		(795,667,297,485)	(791,090,418,599)
137	5. Shortage of assets awaiting resolution		841,521,920	841,401,020
140	**IV. Inventories**	**9**	**1,219,047,427,301**	**1,296,303,009,831**
141	1. Inventories		1,356,212,826,257	1,435,183,096,598
142	2. Allowance for decline of inventories		(137,165,398,956)	(138,880,086,767)
160	**V. Other short-term assets**		**103,269,283,060**	**91,870,431,036**
161	1. Short-term deferred expenses	10	2,191,179,534	1,255,522,428
162	2. Deductible VAT		64,812,339,722	54,417,778,958
163	3. Short-term taxes and other receivables from State budget	19	34,647,363,070	34,600,692,643
165	4. Other current assets	15	1,618,400,734	1,596,437,007

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Continued)

Code	ASSETS	Note	Ending balance VND	Beginning balance VND
200	**B. NON-CURRENT ASSETS**		**2,105,655,557,083**	**2,141,944,580,633**
210	**I. Long-term receivables**		**22,534,986,273**	**27,266,262,226**
215	1. Other long-term receivables	7	22,534,986,273	27,266,262,226
220	**II. Fixed assets**		**965,446,147,418**	**983,292,048,099**
221	1. Tangible fixed assets	11	714,502,842,490	731,994,415,442
222	*- Historical cost*		*1,602,420,226,508*	*1,618,057,605,919*
223	*- Accumulated depreciation*		*(887,917,384,018)*	*(886,063,190,477)*
227	2. Intangible fixed assets	12	250,943,304,928	251,297,632,657
228	*- Historical cost*		*269,672,024,444*	*269,672,024,444*
229	*- Accumulated amortization*		*(18,728,719,516)*	*(18,374,391,787)*
240	**III. Investment properties**	**13**	**104,565,143,408**	**106,690,395,945**
241	- Historical cost		133,834,056,828	135,326,253,059
242	- Accumulated depreciation		(29,268,913,420)	(28,635,857,114)
250	**IV. Long-term assets in progress**	**14**	**146,326,108,656**	**145,993,608,656**
251	1. Long-term work in progress		36,044,435,616	36,044,435,616
252	2. Construction in progress		110,281,673,040	109,949,173,040
260	**V. Long-term investments**	**4**	**771,409,220,481**	**777,407,274,315**
262	1. Investments in joint ventures and associates		27,686,502,296	29,132,971,817
263	2. Equity investments in other entities		198,132,200,000	198,210,200,000
264	3. Allowance for long-term impairment of other investments		(159,561,481,815)	(159,621,017,502)
265	4. Long-term held-to-maturity investments		705,152,000,000	709,685,120,000
270	**VI. Other long-term assets**		**95,373,950,847**	**101,294,991,392**
271	1. Long-term deferred expenses	10	82,124,892,394	88,065,323,809
272	2. Deferred income tax assets	35	13,249,058,453	13,229,667,583
280	**TOTAL ASSETS**		**6,082,465,126,930**	**6,093,955,219,127**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026
(Continued)

Code	CAPITAL	Note	Ending balance VND	Beginning balance VND
300	**C. LIABILITIES**		**5,623,464,051,310**	**5,613,950,796,674**
310	**I. Current liabilities**		**5,455,548,545,284**	**5,438,381,719,533**
311	1. Short-term trade payables	16	2,956,801,008,769	3,086,872,810,043
312	2. Short-term prepayments from customers	17	390,795,897,529	263,139,941,973
313	3. Dividend and profit payables	18	40,513,395,649	40,513,395,649
314	4. Short-term taxes and other payables to State budget	19	92,158,766,690	101,123,640,350
315	5. Payables to employees		38,390,292,769	74,364,954,892
316	6. Short-term accrued expenses	20	486,354,239,676	570,970,124,293
319	7. Short-term unearned revenue	21	4,125,493,317	3,194,386,718
320	8. Other short-term payables	22	569,738,565,366	560,431,975,357
321	9. Short-term borrowings and finance lease liabilities	24	875,015,129,201	736,114,733,940
322	10. Provisions for short-term payables	23	5,911,574,700	5,911,574,700
323	11. Bonus and welfare fund		(4,255,818,382)	(4,255,818,382)
330	**II. Non-current liabilities**		**167,915,506,026**	**175,569,077,141**
334	1. Long-term accrued expenses	20	115,497,608,588	115,497,608,588
337	2. Long-term unearned revenue	21	44,798,279,127	45,522,199,903
338	3. Other long-term payables	22	2,488,470,619	2,549,268,650
339	4. Long-term borrowings and finance lease liabilities	24	5,131,147,692	12,000,000,000
400	**D. OWNER'S EQUITY**	**25**	**459,001,075,620**	**480,004,422,453**
411	1. Contributed capital		4,000,000,000,000	4,000,000,000,000
411a	*- Ordinary shares with voting rights*		*4,000,000,000,000*	*4,000,000,000,000*
412	2. Share Premium		6,831,719,482	6,831,719,482
414	3. Other capital		22,681,220,411	22,681,220,411
415	4. Repurchased own shares		(29,720,195)	(29,720,195)
418	5. Development and investment funds		150,859,427,814	150,859,427,814
419	6. Other reserves		233,648,426	233,648,426
420	7. Retained earnings		(4,057,821,083,018)	(4,035,975,171,212)
420a	*- Retained earnings accumulated to previous year*		*(4,035,975,171,212)*	*(4,023,784,000,841)*
420b	*- Retained earnings of the current period*		*(21,845,911,806)*	*(12,191,170,371)*
429	8. Non-Controlling Interests		336,245,862,700	335,403,297,727
440	**TOTAL CAPITAL**		**6,082,465,126,930**	**6,093,955,219,127**

TỔNG CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ VIỆT NAM

Nguyen Thi Thu Anh	Vu Minh Cong	Tran Quoc Hoan
Preparer	Chief Accountant	General Director
		Legal Representative
		Approved, 28 August 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME
For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	Current period VND	Prior period VND
01	**1. Revenue from sales of goods and provision of services**	**27**	**807,389,327,901**	**823,401,585,998**
10	**2. Net revenue from sales of goods and provision of services**		**807,389,327,901**	**823,401,585,998**
11	**3. Cost of goods sold and provision of services**	**28**	**776,212,596,488**	**775,955,019,389**
20	**4. Gross profit from sales of goods and provision of services**		**31,176,731,413**	**47,446,566,609**
21	5. Gain/(loss) on liquidation or disposal of investment properties		-	1,966,759,360
22	6. Financial income	29	10,456,851,015	29,868,039,589
23	7. Financial expenses	30	21,173,151,421	21,999,560,522
24	*In which: Interest expense*		*16,721,429,662*	*17,244,263,315*
25	9. Selling expenses		1,219,699,312	2,943,698,289
26	10. General and administrative expenses	31	74,525,344,287	61,559,537,032
27	10. Share of profit or loss from joint ventures, associates		(1,446,469,521)	(3,075,557,694)
30	**11. Net profit from operating activities**		**(56,731,082,113)**	**(10,296,987,979)**
31	12. Other income	32	52,908,998,034	6,869,074,394
32	13. Other expenses	33	17,151,582,475	2,393,429,099
40	**14. Other profit**		**35,757,415,559**	**4,475,645,295**
50	**15. Total net profit before tax**		**(20,973,666,554)**	**(5,821,342,684)**
51	16. Current corporate income tax expense	34	49,071,149	135,967,835
52	17. Deferred corporate income tax expense	35	(19,390,870)	1,761,391,119
60	**18. Profit after corporate income tax**		**(21,003,346,833)**	**(7,718,701,638)**
61	**19. Profit after tax attributable to owners of the parent**		**(21,845,911,806)**	**(14,669,644,951)**
62	**20. Profit after tax attributable to non-controlling interest**		**842,564,973**	**6,950,943,313**
70	**21. Basic earnings per share**	**36**	**(55)**	**(37)**

M.S.D.N: 3500102365 - C.T
TỔNG CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ VIỆT NAM

Nguyen Thi Thu Anh
Preparer

Vu Minh Cong
Chief Accountant

Tran Quoc Hoan
General Director
Legal Representative
Approved, 28 August 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026
(Indirect method)

Code	ITEMS	Note	Current period VND	Prior period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***(20,973,666,554)***	***(5,821,342,684)***
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		21,002,697,173	20,098,991,865
03	- Allowances and provisions		2,802,655,388	741,892,367
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		(224,995,790)	(1,865,654,383)
05	- Gains / losses from investment activities		(9,487,582,437)	(5,372,082,936)
06	- Interest expense		16,721,429,662	17,244,263,315
08	***3. Operating profit before changes in working capital***		***9,840,537,442***	***25,026,067,544***
09	- Increase / decrease in receivables		74,889,004,668	677,818,978,330
10	- Increase / decrease in inventories		78,970,270,341	55,337,730,270
11	- Increase / decrease in payables		(136,928,607,898)	(122,083,030,622)
12	- Increase /decrease in deferred expenses		3,892,639,605	9,404,698,324
14	- Interest paid		(1,971,110,081)	(2,057,682,098)
15	- Corporate income tax paid		(512,950,768)	-
16	- Other receipts from operating activities		1,100,800,000	1,065,300,000
17	- Other payments on operating activities		(1,132,763,727)	(954,900,000)
20	***Net cash flow from operating activities***		***28,147,819,582***	***643,557,161,748***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(599,369,999)	(1,866,167,736)
22	2. Proceeds from disposals of fixed assets and other long-term assets		1,688,181,818	961,863,636
23	3. Loans and purchase of debt instruments from other entities		(164,000,000,000)	(63,274,571,845)
24	4. Collection of loans and resale of debt instrument of other entities		74,521,133,371	48,000,000,000
26	5. Proceeds from equity investment in other entities		78,000,000	-
27	6. Interest and dividend received		4,397,643,770	4,648,831,326
30	***Net cash flow from investing activities***		***(83,914,411,040)***	***(11,530,044,619)***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	1. Proceeds from borrowings		320,962,301,924	17,928,000,000
34	2. Repayment of principal		(188,930,758,971)	(30,972,580,000)
40	***Net cash flow from financing activities***		***132,031,542,953***	***(13,044,580,000)***

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
For the period from 01/01/2026 to 30/06/2026
(Indirect method)
(Continued)

Code	ITEMS	Note	Current period VND	Prior period VND
50	**Net cash flows in the period**		**76,264,951,495**	**618,982,537,129**
60	**Cash and cash equivalents at the beginning of the year**		**216,383,298,231**	**433,474,223,994**
61	Effect of exchange rate fluctuations		6,132,516	2,903,555,568
70	**Cash and cash equivalents at the end of the period**	**3**	**292,654,382,242**	**1,055,360,316,691**

TỔNG CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ VIỆT NAM
M.S.D.N: 3600102365

Nguyen Thi Thu Anh	Vu Minh Cong	Tran Quoc Hoan
Preparer	Chief Accountant	General Director Legal Representative *Approved, 28 August 2026*

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period from 01/01/2026 to 30/06/2026

1 GENERAL INFORMATION

1.1 Form of capital ownership

PetroVietnam Construction Joint Stock Corporation ("the Corporation"), a member of Vietnam National Industry - Energy Group (PVN), formerly known as PetroVietnam Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company pursuant to Decision No. 532/QD-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). PetroVietnam Construction Joint Stock Company operates under Enterprise Registration Certificate for Joint Stock Company No. 4903000232 dated 13 March 2006 issued by Department of Planning and Investment of Ba Ria - Vung Tau Province.

Pursuant to Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of Vietnam National Industry - Energy Group approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under parent-subsidiary model. The Corporation operates under Enterprise Registration Certificate for Joint Stock Company No. 3500102365 dated 20 December 2007 and the 24th amendment dated 26 June 2026 issued by Hanoi Department of Finance.

The Corporation's head office is located at 14th Floor, VPI Tower, 167 Trung Kinh Street, Yen Hoa Ward, Hanoi City.

The total charter capital of the Corporation is VND 4,000,000,000,000, equivalent to 400,000,000 shares, with the par value of VND 10,000 per share.

The number of employees of the Parent Corporation and its subsidiaries as at 30 June 2026 was: 1,118 people (as at 01 January 2026: 1,034 people).

1.2 Business field

Construction.

1.3 Business activities

Main business activities of the Corporation include: construction and installation works of industrial and civil projects.

1.4 The Corporation's operation in the period that affects the Interim Consolidated Financial Statements

During the period, the Corporation continued to carry out activities to finalise the settlement of the Thai Binh 2 Thermal Power Plant project, with an expected gross loss margin of 0.67%, in accordance with the decision of the Board of Directors of PetroVietnam Construction Joint Stock Corporation on the provisional approval of the implementation plan for the EPC Contract of the Thai Binh 2 Thermal Power Plant Project. Revenue for the current period decreased slightly compared to the corresponding period. The movements in revenue by type of activity are as follows:

- Revenue from sales of goods decreased as Petroleum Dong Do Joint Stock Company (a subsidiary) completed the contract packages for projects of GeoVietnam Joint Stock Company during the period and is currently in the process of seeking new customers.
- Revenue from construction and installation activities increased slightly. At Petroleum Equipment Assembly and Metal Structure Joint Stock Company (a subsidiary), revenue from construction and installation activities increased significantly, mainly due to the execution of several major work packages under the Block B – O Mon, Lac Da Vang, and ONGC WPAPP – DSF-II projects in India. Meanwhile, the final settlement of the Thai Binh 2 Thermal Power Plant Project was completed, and no further revenue related to this project was recognised during the period.
- Revenue from services decreased significantly as, in the previous period, the Parent Company recognised revenue from electricity generated during the trial operation of the Thai Binh 2 Thermal Power Plant.

Applying going concern assumption:

As at 30 June 2026, the Corporation's Interim Consolidated Financial Statements reflect the following: the accumulated loss (code 420) of the Corporation was VND 4,057.82 billion, current liabilities (code 310) of VND 5,455.55 billion, which exceeded current assets (code 100) of VND 1,478.74 billion, and overdue debts as at 30 June 2026 amounting to VND 1,533.85 billion. The Corporation's financial position as at 01 January 2026 was similarly challenging. These factors lead to substantial doubt about the Corporation's ability to continue as a going concern. Some financial statements of the Corporation's subsidiaries also have material uncertainties that cast doubt on their ability to continue as a going concern, including Petrovietnam Urban Development Joint Stock Company, Petroleum Pipeline and Tank Construction Joint Stock Company, PetroVietnam Industrial and Civil Construction Joint Stock Company, Thai Binh Petroleum Trading and Investment Joint Stock Company, and Petroleum Equipment Assembly and Metal Structure Joint Stock Company. The ability of the Corporation and its subsidiaries to continue as a going concern depends on the plan to recover debts, restructure investments, complete and finalize works in progress to recover funds, and financial support from shareholders and creditors. Additionally, the Board of General Directors of the Corporation is aggressively implementing other solutions and believes that these solutions will be successful, enabling the Corporation to continue its normal business operations. Therefore, the Interim Consolidated Financial Statements are still prepared based on the going concern assumption.

1.5 Corporate structure

The Corporation's subsidiaries consolidated in Consolidated Financial Statements as at 30 June 2026 include:

Name of company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
Thai Binh Petroleum Trading and Investment Joint Stock Company	Hung Yen	72.22%	72.22%	Construction, real estate business and services
Petroleum Equipment Assembly and Metal Structure Joint Stock Company	Ho Chi Minh City	50.97%	50.97%	Construction, real estate business
Binh Son Petroleum Construction JSC	Quang Ngai	48.62%	52.56%	Trading real estate, building materials
Petroleum Dong Do Joint Stock Company	Hanoi	34.87%	34.87%	Real estate business and services
Petrovietnam Urban Development Joint Stock Company	Ca Mau	53.44%	53.44%	Construction, real estate business
Petroleum Industrial and Civil Construction Joint Stock Company	Ho Chi Minh City	51%	51%	Construction, industrial production, real estate business
Petroleum Pipeline and Tank Construction Joint Stock Company	Ho Chi Minh City	51%	51%	Construction, real estate business

According to the assessment of the Board of Management of the Corporation, although the voting stake of the Corporation is less than 50% in Petroleum Dong Do Joint Stock Company, the Corporation still has the right to control this company through the right to dictate financial policies and activities, as well as assign and evaluate the implementation of the annual production and business plans, provide support in terms of work, construction and installation contracts, markets, and finance. Accordingly, Petroleum Dong Do Joint Stock Company is identified as a subsidiary of the Corporation.

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Corporation maintains its accounting records in Vietnam Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Corporation applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 01 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from 01 January 2026.

The Corporation has applied non-retrospective adjustments to its accounting policies upon the initial adoption of the requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. The Circular also requires changes in the presentation of certain items in the financial statements. Accordingly, the comparative information has been re-presented and reclassified, where appropriate, to conform to the current period's presentation and to comply with the relevant requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. Details on the reclassification of comparative information are disclosed in Note 43 of the Consolidated Financial Statements.

2.4 Basis for the preparation of Interim Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Corporation and Financial Statements of its subsidiaries under its control ("the subsidiaries") for the period from 01/01/2026 to 30/06/2026, particularly, PetroVietnam Urban Development Joint Stock Company (a subsidiary) is consolidated according to the financial statement data of the second quarter of 2024. Control right is achieved when the Corporation has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

The operating results of subsidiaries acquired or disposed during the period are included in the Consolidated Financial Statements from the effective date of acquisition or up to the effective date of disposal.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non - controlling interests

Non - controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by owners.

2.5 Accounting estimates

The preparation of Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Interim Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax;

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnamese Dong using the actual rate at the transaction dates.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Corporation regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Corporation opens its accounts;
- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

2.7 Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of no more than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 Business combination and goodwill

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the acquisition date.

The goodwill or gain from a bargain purchase is defined as the difference between the cost of the business combination and acquirer's interest in the net fair value of the subsidiary's identifiable net assets at the acquisition date held by Parent. Gain from a bargain purchase (if any) will be recognized in the Consolidated income statement. Goodwill is amortized on a straight-line basis over an estimated useful life of 10 years. Periodically, the Corporation will assess goodwill for impairment at the subsidiary, if there is evidence that the impairment loss of goodwill exceeds the annual amortization amount, impairment loss shall be recognized in the period in which it arises.

2.9 Financial investments

Trading securities are initially recognized at fair value of the payments at the time the transaction occurs. Costs incurred in purchasing trading securities (if any) such as brokerage, transaction fee, cost of information allowance, taxes, bank's fees and charges are recognized in the financial expenses in the period. After initial recognition, trading securities are measured at original cost less allowance for diminution in value of trading securities.

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments or of a similar nature and excluding derivative instruments.

Investments in joint ventures and associates: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Vietnamese Accounting Standards on "Financial reporting of interest in joint ventures" and "Accounting for investments in associates".

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recorgnized on the Consolidated Statement of Financial Position at cost and adjusted thereafter for the post acquisition change in the Corporation's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Corporation will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Corporation shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the financial position of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Corporation shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the joint venture or associated Corporation during the reporting period. The Corporation then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes in the Consolidated Income Statement.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less allowance for devaluation of investments.

For dividends received in the form of shares, only the number of shares received is recorded without any increase in the investment value and financial income.

Allowance for devaluation of investments is made at the end of the period as follows:

- Investments in trading securities: allowance shall be made based on the excess of original cost of the investments recorded in the accounting book over their market value at the allowance date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, allowances shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, allowance shall be made based on the Financial Statements at the allowance date of the investee.
- Investments held to maturity: allowance for impairment of held to maturity investments shall be made based on the recovery capacity in accordance with statutory regulations.

2.10 Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.11 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.12 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated amortization and carrying amount.

Subsequent measurement after initial recognition

If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are amortised using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 48 years
- Other Machinery, equipment	03 - 15 years
- Vehicles, Transportation equipment	04 - 10 years
- Office equipment	03 - 10 years
- Land use rights	According to the land lease term
- Management software	03 - 05 years

2.13 Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for capital appreciation prior to 01 January 2015 are depreciated on a straight-line basis similar to other fixed assets, but from 01 January 2015 they are not depreciated.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- Buildings, structures	25 - 38 years

An item of owner-occupied property or inventories only becomes an investment property when it using purposes has been changed, evidenced by commencement of stopping using that item and starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in use, evidenced by commencement of starting using the assets by owner or development with a view to sale. The transferring from investment property to owner-occupied property or inventories will not change the original cost and carrying amount of asset as at the date of transfer.

2.14 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.15 Operating lease

Operating leases are fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

2.16 Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables.

During the process of operating BCC, BCC in the form of jointly controlled operations, the accounting methods are adopted as follows.

All parties in the joint venture shall simultaneously do the bookkeeping in their own accounting system and present in its Financial Statements with the following items:

- Assets contributed by it and controlled by the joint venture;
- Its share of liabilities incurred;
- Its share of income from the sale of goods or rendering of services by the joint venture;
- Its share of expenses incurred.

All parties shall share revenue from the sale of goods or provision of services and share joint expenses according to the BCC's agreement.

2.17 Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

Prepaid land expenses include prepaid land rental, including those related to leased land for which the Corporation has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the consolidated statement of income on a straight-line basis according to the lease term of the contract.

Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.

Office rent represents the amount of prepaid rent amortized to the consolidated statement of income on a straight-line basis over the lease term.

Expenses for leasing Sao Mai Ben Dinh port facility are allocated to the income statement during the lease period (49 years) from 16 September 2010.

2.18 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

2.19 Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the Corporation has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the Corporation according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.20 Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.21 Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which they are incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.22 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as construction expenses, interest expenses, which are recorded as operating expenses of the reporting period.

2.23 Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Provisions for payables are recognized as operating expenses of the accounting period. In case the provision made for the previous accounting period but not used up exceeds the one made for the current period, the difference is reversed against operating expenses.

2.24 Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenues are transferred to revenue from sale of goods and provision of services with the amount corresponding to each accounting period.

2.25 Owner's equity

Owner's equity is stated at the actual contributed capital of the owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Repurchased own shares bought before the effective date of the Securities Law 2019 (January 1, 2021) are shares issued by the Corporation and bought back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Repurchased own shares bought after January 1, 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

2.26 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns.

The following specific recognition conditions must also be met when recognizing revenue

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

Revenue from construction contracts

In case the construction contract stipulates that the contractor is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue, Contract-related costs are recorded in proportion to the completed work confirmed by the customer during the year reflected in the invoices issued.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

2.27 Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.28 Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs; interest on deferred payment purchases, interest on leased assets;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Allowance for diminution in value of trading securities price; allowance for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.29 Liquidation or disposal of fixed assets

Liquidation or disposal of fixed assets and investment properties is recognized in the Consolidated Statement of Income when the majority of the risks and benefits associated with ownership are transferred to the buyer.

The gain or loss from the liquidation or disposal of fixed assets and investment properties are determined as the difference between revenue and expenses directly related to the sale of the fixed assets, investment properties and carrying amount of fixed assets and investment properties. The gain or loss from the liquidation or disposal of investment properties presented on a net basis in the Statement of Income.

2.30 Corporate income tax

Current corporate income tax expenses and deferred corporate income tax expenses

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law. In which:

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

Current corporate income tax rate

The Corporation is subject to corporate income tax of 20% for the operating activities which has taxable income for the period from 01 January 2026 to 30 June 2026.

2.31 Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the period attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund and allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

2.32 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Organizations, directly or indirectly having control the Corporation, are controlled by the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

2.33 Segment information

Due the Corporation operates mainly in the field of construction and installation in the territory of Vietnam, the Corporation does not prepare segment reports by business segment and geographical segment.

3 CASH AND CASH EQUIVALENTS

	Ending balance VND	Beginning balance VND
Cash on hand	3,104,067,288	4,021,433,244
Demand deposits	169,830,614,179	116,498,218,192
Cash equivalents	119,719,700,775	95,863,646,795
	292,654,382,242	**216,383,298,231**

Details of demand deposits and cash equivalents as at 30 June 2026 were as follow:

	Currency	Term	Interest Rate	Value VND
a) **Demand deposits**				
Related parties				***832,008,821***
- Vietnam Public Joint Stock Commercial Bank	VND	Demand	0%	832,008,821
Other parties				***168,998,605,358***
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch	VND	Demand	0.20%	119,705,698,069
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch	USD	Demand	0%	3,031,068,596
- Other Banks	VND/USD	Demand	0% - 0.2%	46,261,838,693
				169,830,614,179
b) **Cash equivalents**				
Term deposits				
Other parties				***119,719,700,775***
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch	VND	01 - 03 months	2.1% - 2.4%	88,567,167,671
- Other Banks	VND	01 - 03 months	2.1 % - 6.5%	31,152,533,104
				119,719,700,775

4 FINANCIAL INVESTMENTS

a) Trading securities

	Ending balance		Beginning balance	
	Original cost VND	Allowance VND	Original cost VND	Allowance VND
Shares	**14,900,000,000**	**(13,885,000,000)**	**14,900,000,000**	**(13,885,000,000)**
Petroleum Internal and External Equipment JSC	14,600,000,000	(13,885,000,000)	14,600,000,000	(13,885,000,000)
Others	300,000,000	-	300,000,000	-
	14,900,000,000	**(13,885,000,000)**	**14,900,000,000**	**(13,885,000,000)**

The Corporation has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not provided any detailed guidance on the determination of the fair value.

b) **Held to maturity investments**

	Ending balance			Beginning balance		
	Original cost	Recoverable	Allowance	Original cost	Recoverable	Allowance
	VND	VND	VND	VND	VND	VND
Short-term						
Term deposits (i)	399,969,657,544	393,457,383,571	-	300,881,983,797	300,884,605,860	-
Loan receivables (ii)	355,676,953,493	86,504,359,441	(269,172,594,052)	355,676,953,493	86,504,359,441	(269,172,594,052)
	755,646,611,037	**479,961,743,012**	**(269,172,594,052)**	**656,558,937,290**	**387,388,965,301**	**(269,172,594,052)**
Long-term						
Term deposits (i)	705,152,000,000	705,152,000,000	-	709,685,120,000	709,685,120,000	-
	705,152,000,000	**705,152,000,000**	**-**	**709,685,120,000**	**709,685,120,000**	**-**

(i) Details of term deposits classified as held-to-maturity investments as at 30 June 2026 were as follows:

	Currency	Term	Interest Rate	Value
				VND
Short-term				
Related parties				***10,182,244,321***
Vietnam Public Joint Stock Commercial Bank	VND	06 - 13 months	3.90% - 7.40%	10,182,244,321
Other parties				***389,787,413,223***
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch	VND	06 - 12 months	2.9% - 4.4%	253,977,732,374
Other banks	VND	06 - 12 months	3.9% - 8.4%	135,809,680,849
				399,969,657,544
Long-term				
Other parties				***705,152,000,000***
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch (*)	USD	36 months	0%	705,152,000,000
				705,152,000,000

Of which:

- Deposits at Bank for Investment and Development of Vietnam (BIDV) - Ha Dong Branch with a value of VND 253,977,732,374 is being pledged for loans at the bank (Detailed in Note 24);
- The term deposits of VND 9,400,000,000 have been used as collaterals for short-term loans from Loc Phat Vietnam Commercial Joint Stock Bank (Note 24);
- The 12-month term deposit of VND 45,316,000,000 held at Ocean Commercial One Member Limited Liability Bank – Vung Tau Branch (now Modern Bank of Vietnam), bearing an interest rate of 4.12% per annum, is currently subject to a temporary suspension of transactions under the direction of the State Bank of Vietnam.

(*) As at 30 June 2026, 36-month term deposits amounting to USD 28,000,000 were placed with Joint Stock Commercial Bank for Investment and Development of Vietnam – Ha Dong Branch, at an interest rate of 0%/year.

(ii) Details of loan receivables classified as held-to-maturity investments as at 30 June 2026 were as follows:

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties				
Lam Kinh Hotel JSC (*)	200,000,000,000	(124,356,150,003)	200,000,000,000	(124,356,150,003)
Sai Gon Petroleum Construction And Investment Joint Stock Company (**)	128,357,292,532	(128,357,292,532)	128,357,292,532	(128,357,292,532)
Petrovietnam-Nghe An Construction Joint Stock Company (**)	16,321,991,226	(5,461,481,782)	16,321,991,226	(5,461,481,782)
Petroleum Internal and External Equipment Joint Stock Company	10,997,669,735	(10,997,669,735)	10,997,669,735	(10,997,669,735)
	355,676,953,493	**(269,172,594,052)**	**355,676,953,493**	**(269,172,594,052)**

(*) The Corporation used the loan from Credit Contract No. 603/2011/11DTD-OCEANBANK-PVC dated 30 June 2011 signed with OceanBank (now renamed as Modern Bank of Vietnam - MBV) for Lam Kinh Hotel Joint Stock Company ("Lam Kinh Hotel"), for the purpose of supporting business capital for Lam Kinh Hotel.

(**) The Corporation uses the loan under the Credit Contract No. 10/2010/HDTD-OCEANBANK-PVC dated 20 October 2010 between Ocean Commercial Joint Stock Bank (now renamed as Modern Bank of Vietnam - MBV) and the Corporation to pay for the Sai Gon Petroleum Construction and Investment Joint stock Company and Petrovietnam-Nghe An Construction Joint Stock Company for the transfer of shares.

According to Official Letter No.7697/2014/CV - Oceanbank dated 09 December 2014 of Oceanbank (now renamed as Modern Bank of Vietnam - MBV), the repayment date of the loans after being extended is 31 December 2017. As at the date of these Consolidated Financial Statements, the Corporation is working with related parties to extend the payment period for loans at Modern Bank of Vietnam - MBV. The Corporation is also working with the above companies to recover amounts paid on behalf of or lend to have a source of payment for loans at Modern Bank of Vietnam - MBV, in order to enhance the Corporation's solvency as well as to comply with regulations on corporate governance applicable to public companies.

c) Equity investments in associates

	Stock code	Address	Ending balance			Beginning balance		
			Proportion of ownership	Proportion of voting rights	Carrying amount under the equity	Proportion of ownership	Rate of voting rights	Carrying amount under the equity
			%	%	VND	%	%	VND
- Heerim-PVC International Design JSC		Hanoi	44,00	44,00	-	44,00	44,00	-
- Petroleum Interior Decoration JSC	PID	Hanoi	49,98	49,98	-	49,98	49,98	-
- PetroVietnam - Nghe An Construction JSC	PVA	Nghe An	22,64	22,64	-	22,64	22,64	-
- Sai Gon Petroleum construction and investment Joint Stock Company	PSG	Ho Chi Minh city	24,72	24,72	-	24,72	24,72	-
- Duyen Hai Petro Construction Investment JSC		Hai Phong	42,46	42,46	27,128,273,667	42,46	42,46	28,574,743,188
- Petroleum Link Communication and Trading Joint Stock Company (i)		Hanoi	97,22	35,00	558,228,629	97,22	35,00	558,228,629
- Ha Noi Petroleum Construction JSC (PVC-HN)		Hanoi	35,83	35,83	-	35,83	35,83	-
- Petroleum Mechanical Executing And Assembly Joint Stock Company		Hanoi	40,00	40,00	-	40,00	40,00	-
- Thanh Hoa Petroleum Construction JSC	PVH	Thanh Hoa	36,00	36,00	-	36,00	36,00	-
- Lam Kinh Hotel Joint Stock Company		Thanh Hoa	35,01	43,16	-	35,01	43,16	-
- Mien Trung Petroleum Construction JSC	PXM	Da Nang	48,27	48,27	-	48,27	48,27	-
					27,686,502,296			29,132,971,817

(i) According to the assessment of the Board of Management of the Corporation, although the ownership stake of the Petroleum Link Communication and Trading Joint Stock Company (Petro-link) as at 30 June 2026 is 97%, this ownership stake is temporary because other members have not yet contributed sufficient capital. The ownership stake (contributing capital) of the Corporation according to the Business Registration Certificate is 35%, the Corporation also does not have controlling interest in this company. Therefore, the Board of Management of the Corporation identified Petro-link as an associate and presented this investment as an investment in an associate.

As at 30 June 2026, the value of investments in associates was assessed by the Corporation using the equity method on the basis of the financial statements of the entities collected at the nearest available reporting date.

Material transactions between the Corporation and associates during the year: Detailed in Note 42.

d) **Investments in other entities**

	Ending balance			Beginning balance		
	Original cost	Recoverable value	Allowance	Original cost	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Investments in other entities						
- Ha Long Cement JSC (i)	147,300,000,000	-	(147,300,000,000)	147,300,000,000	-	(147,300,000,000)
- Petro Kinh Bac Investing And Construction JSC (i)	2,500,000,000	1,299,063,179	(1,200,936,821)	2,500,000,000	1,299,063,179	(1,200,936,821)
- Vietnam Port and Infrastructure Construction Invesment JSC (i)	12,500,000,000	11,011,753,200	(1,488,246,800)	12,500,000,000	11,011,753,200	(1,488,246,800)
- Truong Son Investment Group JSC (i)	3,000,000,000	3,000,000,000	-	3,000,000,000	3,000,000,000	-
- Number 2 PetroVietnam Construction JSC	2,795,000,000	2,795,000,000	-	2,795,000,000	2,795,000,000	-
- Number 4 PetroVietnam Building Materials and Construction JSC (i)	2,500,000,000	2,500,000,000	-	2,500,000,000	2,500,000,000	-
- Petroleum – 3C Construction Investment Joint Stock Company (i)	5,400,000,000	-	(5,400,000,000)	5,400,000,000	-	(5,400,000,000)
- Others (i)	9,240,000,000	5,017,701,806	(4,172,298,194)	9,318,000,000	5,086,166,119	(4,231,833,881)
Investment in BCC contracts (without joint control rights but entitled to benefits dependent on the after-tax profits of the BCC)	12,897,200,000	12,897,200,000	-	12,897,200,000	12,897,200,000	-
- *Business cooperation: Long Son Riverside apartment project (ii)*	*12,897,200,000*	*12,897,200,000*	-	*12,897,200,000*	*12,897,200,000*	-
	198,132,200,000	**38,520,718,185**	**(159,561,481,815)**	**198,210,200,000**	**38,589,182,498**	**(159,621,017,502)**

(i) As at 30 June 2026, the Corporation had investments in various companies with a total book value and total provision for these investments of approximately VND 175.995 billion and VND 155.39 billion (as at 01 January 2026, the amounts were approximately VND 175.995 billion and VND 155.39 billion, respectively). At the date of preparing these Interim Consolidated Financial Statements, the Corporation has not yet collected the reviewed financial statements for the first six-month period of 2026 of these companies. Therefore, the Corporation has not fully assessed the decline in the value of the above investments. These Interim Consolidated Financial Statements do not include any adjustments that may be related to this issue.

As at 30 June 2026, the Corporation could not obtain the Financial Statements of other investees, therefore, the provision for financial investments is being made based on the financial statements of previous years of these companies.

(ii) Capital contribution under Business Cooperation Contract No. 20/2010/BCC/KT-PIVLS-PETROLAND-PVFC LAND dated 08 June 2010:

- Participating parties, capital contribution ratios, form and schedule of capital contribution: Long Son Petroleum Industrial Park Investment Joint Stock Company ("IDICO Long Son"), Khang Thong Construction Trading Services Joint Stock Company ("Khang Thong"), and Petroleum Construction Industry and Civil Joint Stock Company ("PVC-IC", a subsidiary of the Corporation), with capital contribution ratios of 85%, 5% and 10%, respectively;
- Purpose of the business cooperation: Cooperation in the business of the jointly controlled asset, namely the "Long Son Riverside Apartment" Project, located at No. 1351 Huynh Tan Phat Street, Phu Thuan Ward, District 7, Ho Chi Minh City;
- Scope of cooperation: To jointly conduct business in the apartment area, commercial centre floor area, and other assets formed during the investment, operation and business activities of the project;
- Profit-sharing arrangement: The participating parties are entitled to profits and bear losses or other business risks based on the operating results reported by the Operator (IDICO Long Son) and in proportion to their respective capital contribution ratios.

As at 30 June 2026, the project had completed construction and the sale and commercialisation of the apartment units and commercial centre floor area had been carried out. As of the reporting date, due to outstanding legal procedures relating to the conversion of the land-use purpose to long-term residential land, PVC-IC had not yet received its share of the business results arising from this Contract.

Investments in other entities

Details of investments in other entities as of 30 June 2026 were as follows:

Name of financial investments	Head office	Proportion of ownership	Proportion of voting rights	Principal activities
Ha Long Cement JSC	Quang Ninh	7,58%	7,58%	Manufacturing and trading of cement products
Petro Kinh Bac Investing And Construction JSC	Bac Ninh	1,67%	1,67%	Construction of civil engineering works
Vietnam Port and Infrastructure Construction Invesment JSC	Hanoi	2,50%	2,50%	Wholesale of machinery, equipment, and other spare parts
Truong Son Investment Group JSC	Quang Tri	3,99%	3,99%	Civil construction; real estate investment and business; resort tourism development and operation
Number 2 PetroVietnam Construction JSC	Ninh Binh	5,00%	5,00%	Construction consulting and supervision
Number 4 PetroVietnam Building Materials and Construction JSC	Hanoi	10,00%	10,00%	Construction consulting and supervision
Petroleum – 3C Construction Investment JSC	Hanoi	7,25%	7,25%	Construction

5 SHORT-TERM TRADE RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***867,860,823,483***	***(161,735,526,146)***	***1,198,473,097,042***	***(157,826,033,909)***
Vietnam National Industry - Energy Group (PVN)	5,546,942,139	-	5,549,727,139	-
Thai Binh 2 Petroleum Power Project Management Board	499,415,151,731	-	786,064,069,692	-
PetroVietnam Power Generation Branch - Vietnam National Energy and Industry Group	30,632,085,336	-	44,066,850,827	-
Vietnam Petroleum Institute	30,202,068,337	(747,531,048)	30,336,867,228	(747,531,048)
Nghi Son Refinery and Petrochemical Complex Project Mangement Board	50,006,385,426	-	50,006,385,426	-
Hanoi Petroleum Construction Joint Stock Company	90,601,705,480	(90,601,705,480)	91,619,056,480	(91,619,056,480)
Petroleum Mechanical Executing And Assembly JSC	22,973,811,922	(200,156,144)	23,073,811,922	(200,156,144)
Sai Gon Petroleum Construction And Investment JSC	27,858,853,155	(27,158,853,155)	27,858,853,155	(27,158,853,155)
Heerim - Pvc International Design JSC	6,097,621,800	(1,518,493,750)	6,097,621,800	(1,518,493,750)
Mien Trung Petroleum Construction JSC	16,811,955	-	16,811,955	-
Petrovietnam-Nghe An Construction JSC	37,060,810,724	(28,863,829,227)	37,060,810,724	(23,936,985,990)
Thanh Hoa Petroleum Construction JSC	23,115,000	-	23,115,000	-
Petro Vietnam Engineering Consultancy JSC	532,785,009	(532,785,009)	532,785,009	(532,785,009)
PetroVietnam Gas Joint Stock Corporation	9,518,282,410	(9,518,282,409)	9,518,282,409	(9,518,282,409)
Petrovietnam Steel Pipe JSC	15,500,000,000	-	15,500,000,000	-
Petrovietnam Construction Land Corporation	366,052,500	(366,052,500)	366,052,500	(366,052,500)
PTSC Mechanical and Construction Limited Company	34,910,508,532	-	66,506,774,610	-
PTSC Offshore Services Joint Stock Company	2,265,478,411	-	36,485,740	-
PTSC Sao Mai Technical Port Joint Stock Company	104,516,190	-	10,898,000	-
Vietnam Public Joint Stock Commercial Bank	2,000,000,002	-	2,000,000,002	-
PetroVietnam Low Pressure Gas Distribution JSC	62,166,603	(62,166,603)	62,166,603	(62,166,603)
Petroleum Internal and External Equipment JSC	2,165,670,821	(2,165,670,821)	2,165,670,821	(2,165,670,821)
Others	***616,026,796,966***	***(117,829,505,353)***	***455,241,382,110***	***(116,562,118,704)***
Viet Nam Machinery Installation Corporation - JSC	57,099,565,933	-	57,841,498,305	-
Other customers	558,927,231,033	(117,829,505,353)	397,399,883,805	(116,562,118,704)
	1,483,887,620,449	(279,565,031,499)	1,653,714,479,152	(274,388,152,613)

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***266,646,239,739***	***(173,664,818,853)***	***249,019,312,075***	***(173,664,818,848)***
Duyen Hai Petro Construction Investment JSC	7,440,463,276	-	-	-
Thanh Hoa Petroleum Construction JSC	10,186,464,388	-	-	-
Petroleum Mechanical Executing And Assembly JSC	54,324,395,257	(26,196,864,426)	54,324,395,257	(26,196,864,426)
Heerim - PVC International Design Joint Stock Company	229,674,800	(160,772,360)	229,674,800	(160,772,360)
Hanoi Petroleum Construction Joint Stock Company	108,864,918,776	(108,864,918,776)	108,864,918,776	(108,864,918,776)
Petrovietnam - Nghe An Construction Joint Stock Company	11,617,459,964	(11,617,459,964)	11,617,459,964	(11,617,459,964)
Petroleum Interior Decoration Joint Stock Company	3,418,342,062	-	3,418,342,062	-
Mien Trung Petroleum Construction Joint Stock Company	28,268,366,989	(26,744,518,400)	28,268,366,989	(26,744,518,395)
Southern Shipbuilding Industry Investment Development Company Limited	42,215,869,300	-	42,215,869,300	-
Petro Vietnam Engineering Consultancy Joint Stock Company	80,284,927	(80,284,927)	80,284,927	(80,284,927)
Others	***481,688,888,734***	***(144,991,378,749)***	***365,438,551,497***	***(145,491,378,754)***
Vietnam Port and Infrastructure Construction Invesment JSC	120,028,310,242	(24,497,588,138)	120,028,310,242	(24,497,588,138)
Petro Kinh Bac Investing And Construction Joint Stock Company	10,556,466,443	(3,236,726,458)	10,556,466,443	(3,236,726,458)
Other suppliers	351,104,112,049	(117,257,064,153)	234,853,774,812	(117,757,064,158)
	748,335,128,473	(318,656,197,602)	614,457,863,572	(319,156,197,602)

7 OTHER RECEIVABLES

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
Dividends and profits receivables	6,750,990,000	(6,750,990,000)	6,750,990,000	(6,750,990,000)
Advance	65,433,096,382	(6,602,653,657)	67,113,267,284	(6,602,653,657)
Mortgages	2,566,185,272	-	46,236,200,620	-
Receivables from loan interest	95,217,561,519	(6,138,310,290)	92,313,739,462	(6,138,310,290)
Receivables for capital support, interest on late payment and late payment	23,055,882,824	(16,853,190,190)	23,055,882,824	(16,853,190,190)
Receivables relating to guarantee obligations (i)	42,770,314,825	(42,328,848,975)	42,770,314,825	(42,328,848,975)
International arbitration fees without a ruling (ii)	4,889,875,320	-	4,889,875,320	-
Petroleum Internal and External Equipment JSC	26,414,393,577	(26,414,393,577)	26,414,393,577	(26,414,393,577)
Receivables of construction teams	16,819,381,673	(16,819,381,673)	16,819,381,673	(16,819,381,673)
Surplus of bonus and welfare fund	4,917,824,644	(4,917,824,644)	4,917,824,644	(4,917,824,644)
Other receivables	148,116,980,866	(70,620,475,378)	149,847,360,784	(70,720,475,378)
	436,952,486,902	**(197,446,068,384)**	**481,129,231,013**	**(197,546,068,384)**
b) Long-term				
Mortgages	19,321,524,548	-	24,052,800,501	-
Hop Thanh Investment and Mineral JSC	3,213,461,725	-	3,213,461,725	-
	22,534,986,273	**-**	**27,266,262,226**	**-**

	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
c) In which: Related parties				
- Sai Gon Petroleum Construction And Investment Joint Stock Company	60,240,505,461	(3,778,366,082)	59,131,387,608	(3,778,366,082)
- Lam Kinh Hotel Joint Stock Company	53,616,863,305	(6,138,310,290)	51,964,023,259	(6,138,310,290)
- Petroleum Mechanical Executing And Assembly Joint Stock Company	6,840,056,555	(4,742,067,735)	6,840,056,555	(4,742,067,735)
- Heerim - PVC International Design Joint Stock Company	5,360,238,712	(3,899,613,813)	5,360,238,712	(3,899,613,813)
- Petroleum Internal and External Equipment Joint Stock Company	33,584,659,686	(33,584,659,686)	33,584,659,686	(33,584,659,686)
- Hanoi Petroleum Construction Joint Stock Company	20,507,270,308	(8,125,138,911)	20,507,270,308	(8,125,138,911)
- Petrovietnam - Nghe An Construction Joint Stock Company	2,869,831,202	-	2,727,967,044	-
- Vietnam National Industry - Energy Group (PVN)	2,008,154,052	(2,008,154,052)	2,008,154,052	(2,008,154,052)
- Thanh Hoa Petroleum Construction Joint Stock Company	368,366,166	-	368,366,166	-
- Thai Binh 2 Petroleum Power Project Management Board	274,000,624	-	274,000,624	-
- Vietnam Petroleum Institute	124,742,000	-	124,742,000	-
- Mien Trung Petroleum Construction Joint Stock Company	28,795,218,993	(28,795,218,993)	28,795,218,993	(28,795,218,993)
- PetroVietnam Technical Services Corporation	1,669,212,234	-	1,669,212,234	-
- Vietnam Public Joint Stock Commercial Bank	233,567,500	-	233,567,500	-
	216,492,686,798	**(91,071,529,562)**	**213,588,864,741**	**(91,071,529,562)**

(i) Receivables from the performance of guarantee obligations are the amount the bank has deducted from the Corporation's account to perform the guarantee obligations for the credit contracts that the Corporation has guaranteed (Detailed in Note 39).

(ii) This arbitration fee was paid to the Vietnam International Arbitration Center (VIAC) to facilitate the submission of a counterclaim against DL E&C Co., Ltd, related to Arbitration Case No. 05/24 VIAC between the Parent Company and DL E&C Co., Ltd (Note 16). On 31 May 2024, the Corporation submitted the counterclaim against DL E&C Co., Ltd to VIAC and paid the arbitration fee as per VIAC's notice, requesting the Arbitral Tribunal to resolve the Corporation's claims regarding DL E&C Co., Ltd's breaches during the execution of the EPS Contract. This arbitration fee will be allocated by the Arbitral Tribunal upon the issuance of the arbitration award.

8 DOUBTFUL DEBTS

Receivables that are overdue or not yet overdue but difficult to recover:

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Trade receivables	**329,210,234,829**	**49,645,203,330**	**326,874,680,522**	**52,486,527,909**
Hanoi Petroleum Construction Joint Stock Company	90,601,705,480	-	91,619,056,480	-
Sai Gon Petroleum Construction And Investment Joint Stock Company	27,158,853,155	-	27,158,853,155	-
Petroleum Mechanical Executing And Assembly Joint Stock Company	23,073,811,922	22,872,086,778	23,073,811,922	22,872,086,778
Petrovietnam-Nghe An Construction Joint Stock Company	37,060,810,724	6,422,032,097	30,380,282,717	6,443,296,727
Vietnam Port and Infrastructure Construction Investment JSC	29,273,930,682	-	29,273,930,682	-
Truong Son Investment Group Joint Stock Company	572,219,050	-	572,219,050	-
PetroVietnam Premier Recreation Joint Stock Company	18,000,000,000	-	18,000,000,000	-
Petroleum Internal and External Equipment Joint Stock Company	2,165,670,821	-	2,165,670,821	-
TID Joint Stock Company	11,604,536,064	10,328,268,988	14,604,536,064	12,998,328,937
Others	89,698,696,931	10,022,815,467	90,026,319,631	10,172,815,467
Prepayments to suppliers	**353,458,546,730**	**34,802,349,128**	**353,958,546,730**	**34,802,349,128**
Vietnam Port and Infrastructure Construction Investment JSC	31,212,207,481	6,714,619,343	31,212,207,481	6,714,619,343
Hanoi Petroleum Construction Joint Stock Company	108,864,918,776	-	108,864,918,776	-
Petrovietnam-Nghe An Construction Joint Stock Company	11,617,459,964	-	11,617,459,964	-
Petroleum Mechanical Executing And Assembly Joint Stock Company	47,905,728,732	21,708,864,306	47,905,728,732	21,708,864,306
Mien Trung Petroleum Construction Joint Stock Company	26,744,518,395	-	26,744,518,395	-
Vinaconex 39 Joint Stock Company	34,069,058,988	1,057,959,818	34,069,058,988	1,057,959,818
Truong Son Investment Group Joint Stock Company	29,923,230,049	100,965,000	29,923,230,049	100,965,000
Number 2 PetroVietnam Construction Joint Stock Company	26,176,673,819	-	26,176,673,819	-
Others	36,944,750,526	5,219,940,661	37,444,750,526	5,219,940,661

	Ending balance		Beginning balance	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Other receivables	**229,482,595,987**	**32,036,527,603**	**229,582,595,987**	**32,036,527,603**
Lam Kinh Hotel Joint Stock Company	6,138,310,290	-	6,138,310,290	-
Mien Trung Petroleum Construction Joint Stock Company	28,795,218,993	-	28,795,218,993	-
Viet Nam Port and Infrastructure Construction Investment JSC	163,889,314	-	163,889,314	-
Hanoi Petroleum Construction Joint Stock Company	8,125,138,911	-	8,125,138,911	-
Sai Gon Petroleum Construction And Investment Joint Stock Company	21,447,520,000	17,731,272,367	21,447,520,000	17,731,272,367
Petroleum Mechanical Executing And Assembly Joint Stock Company	4,742,067,735	4,742,067,735	4,742,067,735	4,742,067,735
Vinaconex 39 Joint Stock Company	103,192,384	-	103,192,384	-
Modern Bank of Vietnam - MBV	42,328,848,975	-	42,328,848,975	-
PetroVietnam Premier Recreation Joint Stock Company	5,575,990,000	-	5,575,990,000	-
Petroleum Internal and External Equipment Joint Stock Company	33,584,659,686	-	33,584,659,686	-
Hasky Joint Stock Company	496,348,696	-	596,348,696	-
Thien Phuc Gia Coporation	5,000,000,000	-	5,000,000,000	-
Others	72,981,411,003	9,563,187,501	72,981,411,003	9,563,187,501
Loan receivables	**355,676,953,493**	**86,504,359,441**	**355,676,953,493**	**86,504,359,441**
Lam Kinh Hotel Joint Stock Company	200,000,000,000	75,643,849,997	200,000,000,000	75,643,849,997
Sai Gon Petroleum Construction And Investment Joint Stock Company	128,357,292,532	-	128,357,292,532	-
Petrovietnam-Nghe An Construction Joint Stock Company	16,321,991,226	10,860,509,444	16,321,991,226	10,860,509,444
Petroleum Internal and External Equipment Joint Stock Company	10,997,669,735	-	10,997,669,735	-
	1,267,828,331,039	**202,988,439,502**	**1,266,092,776,732**	**205,829,764,081**

9 INVENTORIES

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Raw materials and supplies	6,118,023,131	(3,090,115,856)	6,205,254,546	(3,090,115,856)
Tools and instruments	4,057,383,215	(20,555,000)	4,172,928,151	(20,555,000)
Work in progress expenses	1,309,849,454,665	(134,054,728,100)	1,380,938,588,393	(135,769,415,911)
- *Thai Binh 2 Thermal Power Plant*	*784,574,470,480*	*(94,358,470,621)*	*774,175,769,719*	*(96,632,460,954)*
- *Vung Ang 1 Thermal Power Plant (*)*	*234,057,721,353*	-	*234,057,721,353*	-
- *Apartment 33A, street 30/4, Vung Tau city (**)*	*32,986,594,500*	-	*32,986,594,500*	-
- *Song Hau 1 Thermal Power Plant*	*66,634,446,548*	*(3,739,481,748)*	*109,184,687,878*	*(12,651,658,755)*
- *Others*	*191,596,221,784*	*(35,956,775,731)*	*230,533,814,943*	*(26,485,296,202)*
Merchandise (i)	36,187,965,246	-	43,866,325,508	-
	1,356,212,826,257	**(137,165,398,956)**	**1,435,183,096,598**	**(138,880,086,767)**

(*) The Corporation is a sub-contractor of the EPC general contractor of these constructions. As presented in Note 39 in the Notes to the Consolidated Financial Statements, because of changes in design and unit price, the Corporation is requesting the Owner, General Contractor and competent authorities to consider adjustments for the outstanding incurred value of the Vung Ang 1 Thermal Power Plant Project. The Interim Consolidated Financial Statements do not include any adjustments that may be related to this matter.

(**) This is the remaining work-in-progress cost of the construction item under the Commercial, Service, Office, and Apartment Complex project at 33A, 30/4 Street, Ward 9, Vung Tau City, Ba Ria - Vung Tau Province. The project was completed and put into use in 2019; however, its final settlement has not yet been approved.

(i) The value of inventory at 01 January 2026 and 31 December 2026 includes apartments from the Thai Binh Petroleum Hotel Apartment with a value of VND 34,995,610,577 with by Thai Binh Petroleum Trading and Investment Joint Stock Company as the investor. The Corporation has not assessed the decline in value nor estimated the net realizable value of these properties and has decided not to make a provision for the corresponding inventory impairment.

10 DEFERRED EXPENSES

		Ending balance	Beginning balance
		VND	VND
a)	**Short-term**		
	Dispatched tools and supplies	442,821,786	343,438,142
	Others	1,748,357,748	912,084,286
		2,191,179,534	**1,255,522,428**
b)	**Long-term**		
	Infrastructure rental at Sao Mai Ben Dinh port	73,771,602,054	74,883,736,758
	Office lease costs	3,514,847,586	4,167,358,945
	Dispatched tools and supplies	2,173,846,428	3,923,424,362
	Property repair costs	1,159,863,744	2,305,562,968
	Others	1,504,732,582	2,785,240,776
		82,124,892,394	**88,065,323,809**

11 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation	Office equipment	**Total**
	VND	VND	VND	VND	**VND**
Historical cost					
Beginning balance	1,195,237,319,285	286,745,218,020	110,958,168,346	25,116,900,268	1,618,057,605,919
Purchase in the period	-	-	-	146,869,999	146,869,999
Increase due to reclassification	1,492,196,231	-	-	-	1,492,196,231
Liquidation, disposal	-	(17,276,445,641)	-	-	(17,276,445,641)
Ending balance of the period	**1,196,729,515,516**	**269,468,772,379**	**110,958,168,346**	**25,263,770,267**	**1,602,420,226,508**
Accumulated depreciation					
Beginning balance	474,378,708,643	278,341,753,704	108,547,329,195	24,795,398,935	886,063,190,477
Depreciation in the period	14,261,705,736	3,883,268,451	109,114,872	56,352,146	18,310,441,205
Increase due to reclassification	592,737,229	-	-	-	592,737,229
Liquidation, disposal	-	(17,048,984,893)	-	-	(17,048,984,893)
Ending balance of the period	**489,233,151,608**	**265,176,037,262**	**108,656,444,067**	**24,851,751,081**	**887,917,384,018**
Net carrying amount					
Beginning balance	720,858,610,642	8,403,464,316	2,410,839,151	321,501,333	731,994,415,442
Ending balance	**707,496,363,908**	**4,292,735,117**	**2,301,724,279**	**412,019,186**	**714,502,842,490**

The carrying amount of tangible fixed assets pledged as collateral for borrowings as at the end of the period was VND 324,748,852,800 (at the beginning of the period: VND 332,296,099,913).

The historical cost of tangible fixed assets that have been fully depreciated but are still in use as at the end of the period was VND 383,807,746,805 (at the beginning of the period: VND 392,980,692,168).

Details of the Company's major tangible fixed assets as at 30 June 2026 were as follows:

Name of asset	Usage status	Historical cost	Net carrying amount
		VND	VND
Sao Mai metal structure manufacturing port yard	In normal use	495,462,075,408	281,171,828,753
Thai Binh Petroleum Hotel Building	In normal use	396,222,533,814	300,060,584,216

12 INTANGIBLE FIXED ASSETS

	Land use rights	Manager software	Total
	VND	VND	**VND**
Historical cost			
Beginning balance	253,189,029,962	16,482,994,482	269,672,024,444
Ending balance of the period	**253,189,029,962**	**16,482,994,482**	**269,672,024,444**
Accumulated amortization			
Beginning balance	2,522,153,422	15,852,238,365	18,374,391,787
Amortization in the period	73,961,364	280,366,365	354,327,729
Ending balance of the period	**2,440,725,046**	**16,287,994,470**	**18,728,719,516**
Net carrying amount			
Beginning balance	250,666,876,540	630,756,117	251,297,632,657
Ending balance	**250,748,304,916**	**195,000,012**	**250,943,304,928**

The cost of intangible fixed assets that have been fully depreciated but are still in use as at the end of the period was VND 20,389,994,482 (at the beginning of the period: VND 14,593,074,482).

Details of the Company's major intangible fixed assets as at 30 June 2026 were as follows:

Name of asset	Usage status	Historical cost	Net carrying amount
		VND	VND
Land plot at 175 Bis/1-2-3-4 and 177 Nguyen Dinh Chieu, Xuan Hoa Ward, District 3, Ho Chi Minh City	Used for leasing space	247,663,946,520	247,663,946,520

13 INVESTMENT PROPERTIES

a) Investment properties held for lease

	Buildings	Total
	VND	**VND**
Historical cost		
Beginning balance	111,237,253,059	111,237,253,059
Decrease due to conversion to tangible fixed assets	(1,492,196,231)	(1,492,196,231)
Ending balance of the period	**109,745,056,828**	**109,745,056,828**
Accumulated depreciation		
Beginning balance	28,635,857,114	28,635,857,114
Depreciation in the period	1,225,793,535	1,225,793,535
Decrease due to conversion to tangible fixed assets	(592,737,229)	(592,737,229)
Ending balance of the period	**29,268,913,420**	**29,268,913,420**
Net carrying amount		
Beginning balance	82,601,395,945	82,601,395,945
Ending balance	**80,476,143,408**	**80,476,143,408**

The carrying amount of investment properties pledged as collateral for borrowings as at the end of the period was VND 65,404,342,072 (at the beginning of the period: VND 41,932,656,596).

Fair value of investment properties has not been appraised and determined exactly as at 30 June 2026. However, based on leasing activities and market prices of these assets, the Board of

Management believes that the fair value of investment properties is higher than their carrying amount on the books at the end of the accounting period.

Details of the Company's major investment properties as at 30 June 2026 were as follows:

Name of asset	Location	Historial cost VND	Net carrying amount VND
Investment properties held for lease			
Commercial Floor	210 Quang Trung, Ha Dong Ward, Hanoi City	15,398,679,546	15,199,558,692
Commercial Floor	28 Tran Binh, Tu Liem Ward, Hanoi City	19,487,301,279	13,374,244,845
Office area and commercial floor at Thai Binh Petroleum Hotel Project	Tran Hung Dao Ward, Hung Yen Province	52,040,823,883	38,108,789,479

b) Investment properties held for capital appreciation

The investment property comprises the land use right to 3,400 m² of land located in Tam Dao commune, Phu Tho province, with a historical cost of VND 24,089,000,000, recovered according to Judgment No. 412/2021/HSPT dated 29 September 2021 from Mai Phuong Investment Company Limited. This real estate is being mortgaged and pledged to secure loans at the Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch.

The fair value of the investment property has not been formally determined as at 30 June 2026. However, based on the market prices of these assets, the Board of Management believes that the fair value of the investment property exceeds its carrying amount as at the end of the accounting period.

14 LONG-TERM ASSET IN PROGRESS

		Ending balance		Beginning balance	
		Original cost	Recoverable value	Original cost	Recoverable value
		VND	VND	VND	VND
a)	**Long-term work in progress**				
	- Quang Trach 1 Thermal Power Plant Project (i)	25,781,820,546	12,890,910,273	25,781,820,546	12,890,910,273
	- Dinh Vu Polyester Plant Project	25,759,325,212	9,162,306,880	25,759,325,212	9,162,306,880
	- Long Phu Thermal Power Operation Center	12,180,083,636	12,180,083,636	12,180,083,636	12,180,083,636
	- Others	7,522,744,186	1,811,134,827	7,522,744,186	1,811,134,827
		71,243,973,580	**36,044,435,616**	**71,243,973,580**	**36,044,435,616**
b)	**Construction in progress**				
	Procurement	***332,500,000***	***332,500,000***	-	-
	- Procurement of fixed assets	332,500,000	332,500,000	-	-
		-	-	-	-
	Construction in progress	***109,949,173,040***	***109,949,173,040***	***109,949,173,040***	***109,949,173,040***
	- Soai Rap Petroleum Service Industrial Zone Project (ii)	103,182,526,261	103,182,526,261	103,182,526,261	103,182,526,261
	- Petro Vietnam University Urban Area Project (iii)	3,883,984,985	3,883,984,985	3,883,984,985	3,883,984,985
	- Other projects (iii)	2,882,661,794	2,882,661,794	2,882,661,794	2,882,661,794
		110,281,673,040	**110,281,673,040**	**109,949,173,040**	**109,949,173,040**

(i) According to Official Letter No. 1828/TTg-KTN dated 15 October 2016 of the Prime Minister on certain changes relating to thermal power projects under management of Quang Trach and Quynh Lap Power Centres, Vietnam Electricity will replace Vietnam Oil and Gas Group (now renamed as Vietnam National Industry - Energy Group) as the investor of the Quang Trach 1 Thermal Power Plant Project. As of the date of preparing these Consolidated Financial Statements, the Corporation is still in the process of working with relevant parties to finalize and settle the expenses incurred by the Corporation for the construction work performed on this project.

(ii) This is the capital construction in progress of Soai Rap Petroleum Service Industrial Park Project (referred to as "the project") which the Corporation inherited and became the investor from Vietnam Oil And Gas Group (now renamed as Vietnam National Industry - Energy Group) (PVN) according to Decision No. 7089/QD-DKVN dated 12 August 2010 of the Board of Members of PVN.

On 22 August 2016, the Ministry of Finance issued Document No. 11704/BTC-TCDN to the People's Committee of Tien Giang Province and PVN to provide detailed instructions on the transfer of the above project from PVN to the People's Committee of Tien Giang Province.

According to Minutes No. 1421/BB-SKH&DT dated 31 July 2017 between the Project Acceptance Team and the People's Committee of Tien Giang Province, it was agreed to recognize the project value during the period of implementation by the Corporation as VND 143 billion.

On 01 October 2018, the Corporation signed Minutes of liquidation of the land lease contract with the Department of Natural Resources and Environment of Tien Giang province, handing over the land and the assets attached to the land to this agency.

On 28 February 2019, the Government Office issued Document No. 1630/VPCP-CN directing the Ministry of Planning and Investment, the Ministry of Justice, the Ministry of Natural Resources and Environment, the Ministry of Industry and Trade, the Committee for Management of State Capital at Enterprises to instruct the People's Committee of Tien Giang province and the project investor to settle the incurred expenses for the project investor due to the recovery of project land, ensuring compliance with the provisions of law, preventing the loss of state assets and safeguarding the rights and interests of the project investor.

Despite multiple directives from the Government, the relevant ministries have not yet provided an official plan to resolve and guide the reimbursement of expenses invested by the Corporation in the Soai Rap Oil and Gas Industrial Park project in Tien Giang province.

On 29 March 2021, the Corporation issued Document No. 426/XLDK-KHDT&TCC requesting to continue its role as the Investor of Soai Rap Petroleum Service Industrial Park Project in Tien Giang Province.

On 06 August 2021, the Ministry of Planning and Investment continued to send Document No. 5183/BKHDT-QLKKT proposing that the Prime Minister instructs the People's Committee of Tien Giang Province to conclusively resolve all issues related to the Project in 2021 in accordance with the law and regulations.

On 15 February 2022, the Government Office issued Document No. 964/VPCP-CN announcing the specific directive of Deputy Prime Minister Le Van Thanh, assigning the Ministry of Natural Resources and Environment to have specific opinions on the compliance with legal procedures and provisions of the Law on land recovery process for the project of the People's Committee of Tien Giang province. This will serve as a basis for considering whether the Corporation is entitled to compensation for assets on the project land.

As at the preparation date of the Interim Consolidated Financial Statements, the project transfer process has not yet been completed. The Board of Managment of the Corporation believes that the Corporation will fully recover the expenses incurred or be entrusted with the project for further implementation.

(iii) The Projects that have been suspended for several years have not yet been assessed by the Board of Management regarding their potential future economic benefits.

15 OTHER CURRENT ASSETS

	Ending balance VND	Beginning balance VND
Restricted cash and cash equivalents - short term	1,618,400,734	1,596,437,007
	1,618,400,734	**1,596,437,007**

16 SHORT-TERM TRADE PAYABLES

	Ending balance VND	Beginning balance VND
Related parties	***410,298,827,782***	***412,182,156,522***
Duyen Hai Petro Construction Investment JSC	2,327,001,690	2,327,001,690
Mien Trung Petroleum Construction JSC	3,947,951,289	4,061,951,289
Thanh Hoa Petroleum Construction JSC	32,270,529,161	32,549,589,904
Vietnam National Industry - Energy Group (PVN)	177,103,565,265	177,049,565,265
PetroVietnam Exploration Production Corporation (i)	115,973,338,811	115,973,338,811
Petroleum Mechanical Executing And Assembly JSC	59,920,064,452	60,120,064,452
Hanoi Petroleum Construction JSC	13,569,723,805	14,987,074,805
Petrovietnam-Nghe An Construction JSC	2,106,049,522	2,106,049,522
PTSC Mechanical and Construction Limited Company	272,550,748	-
PTSC Sao Mai Technical Port Joint Stock Company	2,808,053,039	3,007,520,784
Others	***2,546,502,180,987***	***2,674,690,653,521***
DL E&C Co., Ltd (ii)	1,044,419,642,304	1,044,419,642,304
Viet Nam Machinery Installation Corporation - JSC	204,425,685,998	232,379,768,460
Viet Nam Electricity	147,962,184,208	153,320,580,538
Boilermaster Vietnam Co.,ltd	74,180,983,857	99,180,983,857
Ba Son Corporation - One member Company Limited	67,944,593,142	60,478,955,914
S-Tank Engineering Co.,Ltd	59,478,955,914	69,232,782,902
Others	948,090,135,564	1,015,677,939,546
	2,956,801,008,769	**3,086,872,810,043**
Overdue amounts unpaid		
Other suppliers	570,081,973,270	602,523,318,467
	570,081,973,270	**602,523,318,467**

(i) The amount that Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC Thai Binh - a subsidiary of the Corporation) was required to pay to PVEP regarding PVC Thai Binh's acceptance of transfer of the Thai Binh Petroleum Hotel Investment from PVEP (Detailed in Note 39).

(ii) On 25 January 2024, DL E&C Co., Ltd submitted a Statement of Claim to the Vietnam International Arbitration Center (VIAC), initiating a dispute related to EPS Contract No. 30/HDKT/2012/PVC-SDC dated 22 May 2012, between the Corporation (the main contractor) and DL E&C Co., Ltd (the subcontractor).

The subcontractor has requested the Arbitral Tribunal to review and decide on the following matters: the conditions for granting the Operational Acceptance Certificate (completion certificate) for the work performed under the contract have been satisfied; the warranty period for the equipment and services provided by the subcontractor has ended; the Corporation must settle the overdue debts amounting to USD 7.67 million and VND 287.3 million; the Corporation must refund the performance deposit for the EPS Contract, totaling USD 13.4 million and VND 532.9 million; the Corporation must return the retained amount for warranty obligations, totaling USD 20.05 million and VND 799.3 million; the costs incurred due to project delays amounting to USD 11.85 million; other related claims amounting to USD 6.23 million; and the estimated late payment penalty amounting to USD 17.81 million.

On 31 May 2024, the Corporation submitted a Statement of Defense against DL E&C Co., Ltd's Statement of Claim to VIAC, with the following key arguments: the Corporation does not recognize DL E&C Co., Ltd's legal standing to initiate the claim, disputes the Arbitral Tribunal's jurisdiction over the case, and rejects all claims made by DL E&C Co., Ltd.

On the same day, the Corporation also filed a Counterclaim with VIAC, requesting DL E&C Co., Ltd to compensate for damages resulting from breaches in the execution of the EPS Contract, with a total counterclaim value of VND 17,955.47 million and USD 36.64 million.

On 13 June 2024, VIAC issued Notice No. 1722/VIAC, informing that the Arbitral Tribunal had decided to hold a case management conference, scheduled for early August 2024.

On 14 September 2024, VIAC signed Document No. 2747/VIAC issuing a Procedural Directive ("PO No. 1") on behalf of the Court, setting out the rules, procedures and timetable for the resolution of the case.

On 12 December 2024, VIAC conducted an online hearing attended by representatives of both the claimant and the respondent.

Pursuant to PO No.1, on 03 February 2025, the Corporation submitted to the Arbitral Tribunal a list of issues requiring expert determination; and on 24 February 2025, submitted a list of factual witnesses and expert witnesses. The Corporation selected 10 witnesses, 2 Vietnamese experts on Vietnamese Construction law applicable to the EPS Contract and 1 foreign expert, Ms. Frances Hale of Diales, on slag disposal system.

On 19 September 2025, the parties completed the submission of witness statements to the Arbitral Tribunal. The Corporation submitted witness statements for 5 out of the 10 registered witnesses.

On 27 November 2025, the two parties completed the submission of expert reports to the Arbitral Tribunal.

On 26 January 2026, Step 19 – submission of responses to witness statements – was completed.

On 19 June 2026, Step 20 was completed, whereby the Joint Expert Report on the matters agreed between the parties was submitted to the Arbitral Tribunal. At the same time, a Response Report addressing the opinions of DL E&C's Expert on the issues of "Delay" and "Quantum" was also submitted to the Arbitral Tribunal.

On 30 June 2026, a Virtual Pre-Hearing Procedural Conference was held in preparation for the substantive hearing to resolve the dispute, thereby completing Step 21. The matters discussed during the virtual conference were recorded by the Arbitral Tribunal in VIAC Document No. 2935/VIAC dated 02 July 2026.

Step 22 is currently being prepared and finalised. On 23 July 2026, the Claimant, on behalf of both parties, submitted to VIAC the Agreed Hearing Bundle Index, setting out the documents agreed by the parties for the hearing. Subsequently, both parties will prepare and submit the actual documents included in the agreed hearing bundle, together with the electronic hearing bundle and cross-reference documents, no later than 31 August 2026.

Parallel to the arbitration proceedings at VIAC, the Corporation continues to engage in negotiations and mediation efforts with Daelim E&C to resolve the disputes amicably and urges the contractor to withdraw the aforementioned claims.

17 SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	Ending balance VND	Beginning balance VND
Related parties	***259,559,471,165***	***163,754,168,609***
Vung Ang - Quang Trach Petroleum Power Project Management Board	82,778,475,899	82,778,475,899
University of Petroleum Project Management Board	17,612,939,300	17,612,939,300
Nghi Son Refinery and Petrochemical Complex Project Mangement Board	117,255,185	117,255,185
PetroVietnam Power Generation Branch - Vietnam National Energy and Industry Group	6,048,890,869	7,630,715,774
Long Phu 1 Petroleum Power Poject Management	50,156,167,511	50,156,167,511
PetroVietnam Power Corporation	845,101,105	845,101,105
PetroVietnam Technical Services Corporation	-	4,613,513,835
Petrovietnam Refining and Petrochemical Corporation	102,000,641,296	-
Others	***131,236,426,364***	***99,385,773,364***
Viet Nam Machinery Installation Corporation - JSC	37,908,892,493	43,797,123,322
Others	93,327,533,871	55,588,650,042
	390,795,897,529	**263,139,941,973**

18 DIVIDENDS AND PROFIT PAYABLES

	Ending balance VND	Beginning balance VND
Dividends and profit payables	40,513,395,649	40,513,395,649
	40,513,395,649	**40,513,395,649**

Of which, VND 25,000,000,000 represents dividend payable for 2011 at Dong Do Petroleum Joint Stock Company (Subsidiary). This amount was recognized in accordance with the Resolution of the Annual General Meeting of Shareholders in 2012 (Resolution No. 23/NQ-DKDD-ĐHDCĐ dated 16 April 2012), approving a dividend of 5% of charter capital. However, the Corporation has neither finalised the list of shareholders nor made the dividend payment.

19 SHORT-TERM TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivable at the beginning of year	Tax payable at the beginning of year	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	30,465,765	41,538,377,203	9,067,043,706	17,501,303,249	30,465,765	33,104,117,660
Export, import duties	19,254,703	-	-	-	19,254,703	-
Corporate income tax	34,354,768,750	3,570,008,108	49,071,149	512,950,768	34,488,648,369	3,240,008,108
Personal income tax	48,219,094	6,464,209,933	2,669,543,341	5,755,424,650	108,210,513	3,438,320,043
Land tax and land rental	147,200,611	6,270,229,548	9,720,223,693	10,981,334,111	-	4,861,918,519
Other taxes	-	829,986,955	912,476,703	744,623,535	-	997,840,123
Fees, charges and other payables	783,720	42,450,828,603	4,082,659,040	16,925,406	783,720	46,516,562,237
	34,600,692,643	**101,123,640,350**	**26,501,017,632**	**35,512,561,719**	**34,647,363,070**	**92,158,766,690**

The Corporation's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

20 ACCRUED EXPENSES

		Ending balance VND	Beginning balance VND
a)	**Short-term**		
	Interest expense	198,597,325,746	226,460,171,614
	Accrual of construction work	283,439,726,538	338,502,530,727
	Other accrued expenses	4,317,187,392	6,007,421,952
		486,354,239,676	**570,970,124,293**
b)	**Long-term**		
	Accrual of construction work	115,497,608,588	115,497,608,588
		115,497,608,588	**115,497,608,588**
c)	**In which: Accrued expenses from related parties**		
	Vietnam Public Joint Stock Commercial Bank	121,607,230,687	149,470,076,555
	Sai Gon Petroleum Construction And Investment JSC	17,731,272,367	17,731,272,367
	Petrovietnam-Nghe An Construction JSC	1,647,326,928	1,647,326,928
	Petroleum Interior Decoration Joint Stock Company	5,782,550,557	5,782,550,557
	Vietnam National Industry - Energy Group	1,125,779,168	1,125,779,168
		147,894,159,707	**175,757,005,575**

21 UNEARNED REVENUE

		Ending balance VND	Beginning balance VND
a)	**Short-term**		
	Revenues from property leasing	4,125,493,317	3,194,386,718
		4,125,493,317	**3,194,386,718**
b)	**Long-term**		
	Revenues from property leasing (i)	44,798,279,127	45,522,199,903
		44,798,279,127	**45,522,199,903**

(i) Including: VND 39,334,078,836 represents the balance of land rent received in advance from PetroVietnam Steel Pipe Manufacturing Joint Stock Company under Contract No. 01/HDTD/PVPIPE-PVC dated 01 November 2012, with a lease term of 588 months and a total contract value of VND 46,818,181,818 at Soai Rap Industrial Park, Tien Giang Province. The Corporation recognised land rental income up to December 2014 amounting to VND 3,821,892,392. In 2025, the Corporation recognised an additional VND 3,662,210,590 of land rental income for the period from December 2014 to the date of Land Recovery Decision No. 2668/QD-UBND dated 24 September 2018 by the Tien Giang Provincial People's Committee. The Corporation will continue to work with the customer regarding the remaining balance of land rent.

22 OTHER PAYABLES

		Ending balance VND	Beginning balance VND
a)	**Short-term**		
	Surplus of assets awaiting resolution	17,130,137	17,130,137
	Trade union fee	6,451,765,217	6,837,321,015
	Social insurance	2,339,671,049	3,452,017,466
	Health insurance	271,975,266	357,778,754
	Unemployment insurance	338,399,515	407,662,369
	Short-term deposits, collateral received	1,808,556,188	1,910,994,188
	Interest expense	1,262,403,372	1,314,567,231
	Provision for guarantee obligations (i)	137,942,779,492	137,942,779,492
	Modern Bank of Vietnam - MBV (ii)	187,774,228,099	182,761,658,990
	Vietnam National Industry - Energy Group (iii)	54,098,464,510	54,098,464,510
	PetroVietnam Gas Joint Stock Corporation (iv)	56,212,500,000	56,212,500,000
	Payable for condominium maintenance fee	9,958,311,711	10,521,717,166
	Supporting Funds	3,830,584,784	3,845,584,784
	Land rent, late payment interest (v)	35,173,753,882	33,044,495,174
	Other payables	72,258,042,144	67,707,304,081
		569,738,565,366	**560,431,975,357**
b)	**Long-term**		
	Long-term deposits, collateral received	2,438,470,619	2,499,268,650
	Other payables	50,000,000	50,000,000
		2,488,470,619	**2,549,268,650**
c)	**Overdue amounts unpaid**		
	Payables to the insurance agency	330,891,655	330,891,655
	Payables for Petroleum assistance funds	1,334,818,785	1,334,818,785
	Interest expense	1,246,252,165	1,246,252,165
	Others	713,492,677	1,986,271,865
		3,625,455,282	**4,898,234,470**
d)	**In which: Other payables to related parties**		
	Vietnam National Industry - Energy Group	54,189,129,410	54,189,129,410
	PetroVietnam Gas Joint Stock Corporation	56,212,500,000	56,212,500,000
	PTSC Sao Mai Technical Port Joint Stock Company	35,173,753,882	33,044,495,174
	Ca Mau Gas - Power - Nitrogen Cluster Project Management Board	8,697,686,626	8,697,686,626
	Mien Trung Petroleum Construction JSC	667,975,776	667,975,776
	Hanoi Petroleum Construction Joint Stock Company	14,715,555	14,715,555
		154,955,761,249	**152,826,502,541**

(i) As at 30 June 2026, the provision for guarantee obligations was as presented in Note 39.

(ii) Interest payable to Ocean Commercial Bank Limited (Oceanbank – now renamed as Modern Bank of Vietnam - MBV) includes interest expense of the Corporation and interest expense that the Corporation will collect from companies that the Corporation has paid or lent under capital support contracts (detailed in Note 07) to pay OceanBank. According to Resolution No. 7548/NQ-DKVN dated 29 October, 2014 of the Members' Council of Vietnam Oil and Gas Group (now renamed as Vietnam National Industry - Energy Group) and according to Official Letter No. 7697/2014/CV-OceanBank dated 9 December 2014 of OceanBank, the payment deadline of these amounts has been extended to 31 December 2017 and the loan interest rate has been reduced to 1%/year from 01 January 2015 as presented in Note 24. From 01 January 2018, the loan has been subject to an overdue interest rate equal to 150% of the current interest rate. As at the date of these Interim Consolidated Financial Statements, the Corporation is looking for solutions to pay the overdue loan interest payable.

(iii) The payable to Vietnam National Industry - Energy Group is the amount that supported the Corporation to pay for contractors of the Soai Rap - Tien Giang Petroleum Service Industrial Zone Project.

(iv) The payable to PetroVietnam Gas Joint Stock Corporation is related to the transfer of investor status to PetroVietnam Urban Development Joint Stock Company (a subsidiary of the Corporation) in the Bac Lieu Tower project. PetroVietnam Urban Development Joint Stock Company is obligated to pay this amount to PetroVietnam Gas Joint Stock Corporation according to the contract signed on 12 August 2010.

(v) Payables for land rental and late payment interest on land rental under Contract No. 15/PVSB-PVC.MS/08-10B dated 9 August 2010 with PTSC Sao Mai Technical Services Port Joint Stock Company (Detail in Note 40).

23 PROVISIONS FOR SHORT-TERM PAYABLES

	Ending balance	Beginning balance
	VND	VND
Provision for construction warranty	5,911,574,700	5,911,574,700
	5,911,574,700	**5,911,574,700**

24 BORROWINGS AND FINANCE LEASE LIABILITIES

	Beginning balance	During the period		Ending balance
		Increase	Decrease	
	VND	VND	VND	VND
a) Short-term borrowings (i)				
Short-term debts	80,149,496,818	320,962,301,924	188,930,758,971	212,181,039,771
Current portion of long-term debts	655,965,237,122	6,868,852,308	-	662,834,089,430
	736,114,733,940	**327,831,154,232**	**188,930,758,971**	**875,015,129,201**
b) Long-term borrowings				
Long-term debts (ii)	667,965,237,122	-	-	667,965,237,122
	667,965,237,122	**-**	**-**	**667,965,237,122**
Amount due for settlement within 12 months	(655,965,237,122)	(6,868,852,308)	-	(662,834,089,430)
Amount due for settlement after 12 months	**12,000,000,000**			**5,131,147,692**

c) Overdue borrowings and finance lease liabilities

	Ending balance		Beginning balance	
	Principal	Interest	Principal	Interest
	VND	VND	VND	VND
Borrowings	**650,763,707,252**	**309,381,458,786**	**651,669,887,252**	**332,231,735,545**
Modern Bank of Vietnam - MBV	575,670,157,122	187,774,228,099	575,670,157,122	182,761,658,990
Vietnam Public Joint Stock Commercial Bank	75,093,550,130	121,607,230,687	75,999,730,130	149,470,076,555
	650,763,707,252	**309,381,458,786**	**651,669,887,252**	**332,231,735,545**

(i) Details of short-term borrowings and current portion of long-term debt were as follows:

	Currency	Interest Rate	Maturity	Purpose of borrowing	Guarantee	Ending balance	Beginning balance
						VND	VND
Short-term borrowings						**212,181,039,771**	**80,149,496,818**
Related parties						***18,048,470,130***	***18,954,650,130***
Vietnam Public Joint Stock Commercial Bank	VND	Floating	08 months	Supplementing working capital for business activities	Secured	18,048,470,130	18,954,650,130
Others						***194,132,569,641***	***61,194,846,688***
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Dong Branch	VND	7.60%	180 days	Supplementing working capital, LC open guarantee	Secured	168,472,313,955	42,744,846,688
Loc Phat Vietnam Commercial Joint Stock Bank	VND	According to each debt escrow	According to each debt escrow	Supplementing working capital for business activities	Secured	8,680,255,686	-
Personal Loans	VND	0% - 12%	06 months - 01 year	Supplementing working capital for business activities	Unsecured	16,980,000,000	18,450,000,000
Current portion of long-term debts						**662,834,089,430**	**655,965,237,122**
						875,015,129,201	**736,114,733,940**

Loans from banks and other credit institutions are secured by the mortgage contract/ collaterals/ guarantee with the lender and fully registered as secured transactions.

(ii) Details of long-term borrowings were as follows:

	Currency	Interest Rate	Date due	Purpose of borrowing	Guarantee	Ending balance	Beginning balance
						VND	VND
Related parties							
Vietnam Public Joint Stock Commercial Bank						89,295,080,000	89,295,080,000
- *Contract No. 02/2015/HDDHM/PVB-CNTB dated 04/06/2015*	*VND*	*Floating*	*Year 2027*	*Offsetting the investment capital of Thai Binh Petroleum Hotel*	*Secured*	*89,295,080,000*	*89,295,080,000*
Others							
Modern Bank of Vietnam - MBV (*)						575,670,157,122	575,670,157,122
- *Contract No.603/2011/HDTD-Oceanbank-PVC dated 20/10/2010*	*VND*	*4.90%*	*Year 2017*	*Investment in Lam Kinh Hotel Joint Stock Company*	*Unsecured*	*200,000,000,000*	*200,000,000,000*
- *Contract No.602/2011/HDTD-Oceanbank-PVC dated 30/06/2011*	*VND*	*4.90%*	*Year 2017*	*Investment in Thai Binh Petroleum Investment and Trading Joint Stock Company*	*Unsecured*	*65,000,000,000*	*65,000,000,000*
- *Contract No.10/2010/HDTD-Oceanbank-PVC dated 30/06/2011*	*VND*	*5.50%*	*Year 2017*	*Payment and offsetting of investment payment received from PVFC under the Sale Contract/Transfer Contract*	*Unsecured*	*310,670,157,122*	*310,670,157,122*
Personal Loans	*VND*	11 - 12%		Supplementing working capital for business activities		3,000,000,000	3,000,000,000
						667,965,237,122	**667,965,237,122**
Amount due for settlement within 12 months						(662,834,089,430)	(655,965,237,122)
Amount due for settlement after 12 months						**5,131,147,692**	**12,000,000,000**

Loans from banks and other credit institutions are secured by the mortgage contract/ collaterals/ guarantee with the lender and fully registered as secured transactions.

(*) According to Resolution No. 7548/NQ-DKVN dated 29 October 2014 of the Members' Council of Vietnam Oil and Gas Group (now renamed as Vietnam National Industry - Energy Group) and OceanBank's Official Letter No. 7697/2014/CV-OceanBank dated 09 December 2014 (now renamed as Modern Bank of Vietnam - MBV), the deadline for loans from Modern Bank of Vietnam - MBV has been extended until 31 December 2017. The interest rate applicable to the loans from the time interest was overdue until 31 December 2014 was 2.4% per year, and 1% per year from 01 January 2015. From 01 January 2018, overdue loans bear interest at 150% of the in-term interest rate. At the date of preparing these Interim Consolidated financial statements, the Corporation is actively seeking solutions to repay the principal amounts of these overdue loans.

25 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Other capital	Repurchased own shares	Development and investment funds	Other reserves	Retained earnings	Non-Controlling Interests	Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND
Beginning balance of previous year	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,007,465,589,328)	338,138,054,934	511,248,761,544
Loss for previous	-	-	-	-	-	-	(14,669,644,951)	6,950,943,313	(7,718,701,638)
Ending balance of previous period	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,022,135,234,279)	345,088,998,247	503,530,059,906
Beginning balance of current year	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,035,975,171,212)	335,403,297,727	480,004,422,453
Loss for this period	-	-	-	-	-	-	(21,845,911,806)	842,564,973	(21,003,346,833)
Ending balance of this period	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,057,821,083,018)	336,245,862,700	459,001,075,620

b) Details of Contributed capital

	Ending balance	Rate	Beginning balance	Rate
	VND	%	VND	%
Vietnam National Industry - Energy Group	2,178,733,330,000	54.47	2,178,733,330,000	54.47
Others	1,821,266,670,000	45.53	1,821,266,670,000	45.53
Total	**4,000,000,000,000**	**100**	**4,000,000,000,000**	**100**

c) Capital transactions with owners and distribution of dividends and profits

	Current period	Prior period
	VND	VND
Owner's contributed capital		
- At the beginning of the year	4,000,000,000,000	4,000,000,000,000
- At the end of the period	4,000,000,000,000	4,000,000,000,000

d) Share

	Ending balance	Beginning balance
	VND	VND
Quantity of Authorized issuing shares	400,000,000	400,000,000
Quantity of issued shares	400,000,000	400,000,000
- *Common shares*	*400,000,000*	*400,000,000*
Quantity of repurchased own shares	2,971	2,971
- *Common shares*	*2,971*	*2,971*
Quantity of outstanding shares in circulation	399,997,029	399,997,029
- *Common shares*	*399,997,029*	*399,997,029*

Par value per share: VND 10,000/ share

e) Company's reserves

	Ending balance	Beginning balance
	VND	VND
Development and investment funds	150,859,427,814	150,859,427,814
Other reserves	233,648,426	233,648,426
	151,093,076,240	**151,093,076,240**

26 OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

a) Foreign currencies

	Ending balance	Beginning balance
USD	238,521.33	10,403.67

b) Doubtful debts written-off

	Ending balance	Beginning balance
	VND	VND
Doubtful debts written-off	11,112,006,001	11,112,006,001

27 REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	Current period VND	Prior period VND
Revenue from sales of products, goods	67,361,962,522	74,306,982,362
Revenue from provision of service	45,122,871,640	91,104,235,601
Revenue from construction	692,625,373,590	649,789,835,078
Other revenue	2,279,120,149	8,200,532,957
	807,389,327,901	**823,401,585,998**
Revenue deductions	-	-
Net revenue from sales of goods and rendering of services	**807,389,327,901**	**823,401,585,998**
In which: Revenue from related parties (Detailed in Note 42)	87,596,854,730	547,410,539,783

28 COST OF GOODS SOLD AND PROVISION OF SERVICES

	Current period VND	Prior period VND
Cost of products, goods sold	65,736,279,130	68,790,554,323
Cost of provision of services	43,306,961,483	82,291,905,390
Cost of construction contracts	667,511,956,860	604,915,003,157
Provision for devaluation of inventories	2,689,221,275	14,731,389,186
Others	1,372,086,826	18,360,536,017
Other decreases in cost of goods sold	(4,403,909,086)	(13,134,368,684)
- *Reversal of allowances*	*(4,403,909,086)*	*(13,134,368,684)*
	776,212,596,488	**775,955,019,389**
In which: Purchase from related parties		
Total purchase value:	19,776,718,978	6,056,448,943
(Detailed in Note 42)		

29 FINANCIAL INCOME

	Current period VND	Prior period VND
Interest income	9,657,295,950	7,485,776,994
Gains on exchange difference in the period	556,620,352	11,811,809,629
Gains on exchange difference at the period-end	242,934,713	2,900,452,733
Other financial income	-	7,670,000,233
	10,456,851,015	**29,868,039,589**

30 FINANCIAL EXPENSES

	Current period VND	Prior period VND
Interest expenses	16,721,429,662	17,244,263,315
Loss on exchange difference in the period	1,566,808,812	827,990,526
Loss on exchange difference at the period-end	17,938,923	1,034,798,350
Other financial expenses	2,926,509,711	2,892,508,331
Reductions in financial expenses	(59,535,687)	-
- *Reversal of allowances*	*(59,535,687)*	-
	21,173,151,421	**21,999,560,522**
In which: Financial expenses paid to related parties (Detailed in Note 42)	12,685,923,016	14,309,817,676

31 GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
Raw materials	957,001,155	383,749,895
Labour expenses	40,057,688,074	38,427,660,110
Tools, instruments and supplies expenses	601,345,191	485,409,139
Depreciation expenses	1,808,395,892	1,737,339,523
Tax, Charge, Fee	6,331,601,673	4,303,081,968
Provision expenses	5,684,441,637	1,568,641,479
Expenses of outsourcing services	11,138,587,171	8,700,574,023
Other expenses	8,876,223,545	8,376,850,509
Reductions in general and administrative expenses	(929,940,051)	(2,423,769,614)
- *Reversal of loss allowance for receivables*	*(929,940,051)*	*(2,423,769,614)*
	74,525,344,287	**61,559,537,032**
In which: Expenses purchased from related parties (Detailed in Note 42)	311,413,070	302,166,930

32 OTHER INCOME

	Current period VND	Prior period VND
Gain on liquidation, disposal of fixed assets	1,460,721,070	961,863,636
Collected fines	2,373,421,457	-
Income from settlement of liabilities no longer payable	6,240,477,616	4,709,306,464
Reduced interest expense (i)	40,548,768,884	-
Income from compensation, fines	-	183,365,297
Others	2,285,609,007	1,014,538,997
	52,908,998,034	**6,869,074,394**
In which: Other income from related parties (Detailed in Note 42)	40,548,768,884	-

(i) Pursuant to Judgment No. 04/2026/KDTM-ST dated 13 and 18 May 2026 of the Court in relation to the credit agreement dispute between Thai Binh Petroleum Investment and Trading Joint Stock Company and Vietnam Public Joint Stock Commercial Bank (PVComBank), whose rights and obligations were subsequently transferred to Vietnam Asset Management Company Limited (VAMC), regarding the reduction of the obligation to pay overdue interest amounting to VND 40.5 billion.

33 OTHER EXPENSES

	Current period VND	Prior period VND
Late payment of taxes, insurance, land rent	14,258,219,817	440,650,157
Fines	104,491,965	1,607,406,503
Others	2,788,870,693	345,372,439
	17,151,582,475	**2,393,429,099**
In which: Other expenses from related parties (Detailed in Note 42)	-	707,718,727

34 CURRENT CORPORATE INCOME TAX EXPENSE

	Current period VND	Prior period VND
Current corporate income tax expense in parent	-	-
Current corporate income tax expense in subsidiaries	49,071,149	135,967,835
- *Binh Son Petroleum Construction JSC*	*49,071,149*	*135,967,835*
Total current corporate income tax expense	**49,071,149**	**135,967,835**

35 DEFERRED INCOME TAX

a) Deferred income tax assets

	Ending balance VND	Beginning balance VND
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	13,249,058,453	13,229,667,583
	13,249,058,453	**13,229,667,583**

b) Deferred corporate income tax expense

	Current period VND	Prior period VND
Deferred CIT expense relating to reversal of deferred income tax assets	(19,390,870)	1,761,391,119
	(19,390,870)	**1,761,391,119**

36 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	Current period VND	Prior period VND
Net profit after tax	(21,845,911,806)	(14,669,644,951)
Profit distributed to common shares	(21,845,911,806)	(14,669,644,951)
Average number of outstanding common shares in circulation in the period	399,997,029	399,997,029
Basic earnings per share	**(55)**	**(37)**

The Corporation has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Interim Consolidated Financial Statements.

As at 30 June 2026, the Corporation does not have shares with dilutive potential for earnings per share.

37 BUSINESS AND PRODUCTIONS COST BY ITEMS

	Current period VND	Prior period VND
Raw materials	213,779,168,656	76,668,582,201
Labour expenses	133,397,421,705	164,718,646,585
Tools, instruments and supplies	555,086,266	695,786,700
Depreciation expenses	20,234,228,468	20,688,828,109
Taxes, fees and charges	5,125,653,686	2,772,974,541
Provisions expense	4,754,501,586	(855,128,135)
Expenses of outsourcing services	315,567,248,210	418,886,917,270
Other expenses	23,525,711,624	21,180,204,045
	716,939,020,201	**704,756,811,316**

38 ADDITIONAL INFORMATION FOR THE ITEMS OF THE CONSOLIDATED STATEMENT OF CASH FLOWS

a) Cash and cash equivalents held but unused by the Company

	Ending balance VND	Beginning balance VND
Cash and cash equivalents held but unused by the Company	1,618,400,734	1,596,437,007

b) Proceeds from borrowings during the period

	Current period VND	Prior period VND
Proceeds from ordinary contracts	320,962,301,924	17,928,000,000

c) Actual repayments on principal during the period

	Current period VND	Prior period VND
Repayment on principal from ordinary contracts	188,930,758,971	30,972,580,000

39 CONTINGENCIES

a) Guarantees for borrowings

As at 30 June 2026, the Corporation had guarantees for overdue loans taken by other companies from credit institutions, specifically as follows:

Guaranteed unit	Guarantor institution	Guarantee period	Guarantee balance at the end of the year	Overdue loan balance at the end of the year	Provision for end-of-term liabilities
			VND	VND	VND
Hanoi Petroleum Construction Company Limited	Vietnam International Bank - Head Office	From 31/12/2011 to 30/04/2012	73,668,464,073	73,668,464,073	73,668,464,073
Petroleum Machine Executing Company Limited	Fortune Vietnam Joint Stock Commercial Bank - Dong Do Branch	From 01/01/2012 to 30/06/2012	49,961,348,093	49,961,348,093	49,961,348,093
Petroleum Machine Executing Company Limited	Vietnam Public Joint Stock Commercial Bank - Head Office	From 26/07/2011 to 26/07/2012	14,312,967,325	14,312,967,325	14,312,967,325
Sai Gon Petroleum Construction And Investment JSC (PVC-SG) (*)	Vietnam Hien Dai One Member Limited Liability Bank - Saigon Branch	From 31/12/2011 to 30/08/2012	17,103,570,845	17,103,570,845	-
			155,046,350,336	155,046,350,336	137,942,779,491

The Corporation, as a guarantor, has committed to pay the creditors the amounts equal to the value of the relevant letters of guarantee plus any interest, penalties and other financial obligations incurred (if any) immediately after receiving the first request document accompanied with the records proving that the guaranteed entities fail to perform, or inadequately perform, repayment obligations (if any). Accumulated to 30 June 2026:
- Credit institutions have deducted approximately VND 91 billion from the Corporation's deposit accounts for fulfilment of its guarantee obligations;
- Guaranteed entities have repaid the Corporation approximately VND 49 billion out of the amount as mentioned above.

Thus, the outstanding balance of receivables relating to guarantee obligations as at 30 June 2026 is approximately VND 42.8 billion (Note 07).

Following the recommendations of the State Audit Office stated in the Audit Report for the year 2014 dated 10 March 2016, the Corporation made provision for all payable liabilities in respect of these guarantees in the separate financial statements for the year ended 31 December 2014. At the reporting date of these Consolidated financial statements, the guaranteed companies were still working with credit institutions about the extension of the repayment term. The Corporation was still working with guaranteed companies and credit institutions to release its guarantee obligations in order to enhance the solvency of the Corporation.

(*) In 2016, the Corporation reviewed all of its letters of guarantee and assessed that its obligation under the guarantee for Saigon Petroleum Construction and Investment Joint Stock Company (PVC-SG) to borrow from Ocean Commercial Joint Stock Bank - Saigon Branch (after that is OceanBank - Saigon Branch, and now renamed as Modern Bank of Vietnam - MBV – Saigon Branch) has changed. The Provision Appraisal Council of the Corporation assessed and agreed to reverse the provision that had been made for the Corporation's obligation under the said letter of guarantee for PVC-SG's loan from Modern Bank of Vietnam - MBV – Saigon Branch with the amount of approximately VND 99.9 billion; the provision reversal reduces the Corporation's financial expenses for 2016.

On 18 August 2016, PVC-SG sent Official Letter No. 58/XLDKSG to the Corporation to report some contents related to the collateral for the entrusted loan and the situation of working with Oceanbank. Accordingly, on 10 August 2016, Oceanbank - Saigon Branch sent to PVC-SG Official Letter No. 784/2016/CV-CNSG replying to the debt settlement plan of PVC-SG. In this Official Letter, Oceanbank - Saigon Branch approved for PVC-SG to carry out a business investment plan for the Urban Development Project of Areas 2 and 3, Ward 5, Vi Thanh City, Hau Giang Province (Vi Thanh Project) as well as to partially disburse collateral for PVC-SG to sell goods/assets to create a source of repayment for Oceanbank and PVC-SG to pay all outstanding principal (approximately VND 148 billion).

As at 30 June 2026, PVC-SG has paid back VND 131 billion out of VND 148 billion of principal; At the same time, PVC-SG performed quite well the debt repayment plan proposed by Oceanbank - Saigon Branch. The Board of Management assesses that the payable obligations of the Parent Company - the Corporation for the guarantee will not incur because PVC SG is able to make payment to Oceanbank (now renamed as Modern Bank of Vietnam – MBV).

b) Payment guarantee

On 29 December 2010, the Holding Company signed Guarantee Agreement No. 0112/2010/HDBL.TT-PVCTB with Thai Binh Petroleum Tourism Company Limited (currently known as Thai Binh Petroleum Trading and Investment Joint Stock Company (PVC Thai Binh - a subsidiary of the Corporation)) and issued a letter of guarantee for the payment by this company with the guaranteed value of approximately VND 111.8 billion. Accordingly, the Holding Company guaranteed that PVC Thai Binh would fulfil all of its obligations to PetroVietnam Exploration Production Corporation (PVEP) in a timely manner in accordance with the agreement dated 28 December 2010 on the transfer of Thai Binh Petroleum Hotel construction project between PVEP and PVC Thai Binh. The letter of guarantee takes effect from the signing date until the time PVC Thai Binh fulfils all of its obligations to PVEP in accordance with the above transfer agreement.

In 2016, the Holding Company received a document from PVEP requesting the Holding Company to fulfil its guarantee obligation. The Board of Management of the Corporation assesses that such obligation will not be incurred since PVC Thai Binh is able to fulfil its payment obligation to PVEP.

c) Conclusion of the Government Inspectorate

The Corporation is the contractor of Northern ethanol biofuel factory construction project and Dinh Vu polyester manufacturing plant construction project.

On 24 November 2016, the Government Inspectorate issued Announcement No. 3129/TB-TTCP about the conclusion of the inspection of the biofuel projects funded by Vietnam Oil and Gas Group (now renamed as Vietnam National Industry - Energy Group) and its subsidiaries. Accordingly, the Government Inspectorate proposed that the Corporation should be responsible for the economic loss to the project owner as a result of the breach of EPC Contract on the construction of Northern ethanol biofuel factory.

On 24 November 2016, the Government Inspectorate issued the Announcement No. 3130/TB-TTCP about the conclusion of the inspection of the construction of Dinh Vu polyester manufacturing plant. According to the Government Inspectorate:

- The acceptance value of the work performed by the Corporation should be reduced by approximately VND 46.8 billion due to the Corporation's violation of the Ordinance on Foreign exchange when signing contract;
- The acceptance value of the work performed by the Corporation under the EPC contract should be reduced by approximately VND 8.1 billion and USD 23 thousand due to duplication of the same acceptance value and the acceptance of some work volume incurred not in accordance with regulations.

The Corporation's Board of Management assessed that the Announcements of the Government Inspectorate as mentioned above are applicable to the owners of the projects to whom the Corporation is a related party under relevant economic contracts. As at the reporting date, the Corporation was still working with the projects' owners and the Government Inspectorate on the above conclusions of the Government Inspectorate.

In 2022, the Corporation received the conclusion of the Government Inspectorate No. 2090/KL-TTCP dated 23 November 2022 on the observance of policies and laws in production and business activities of the Corporation during the period 2008-2013. The Corporation has been coordinating with relevant parties to implement the recommendations of the Government Inspector in accordance with the above document.

d) Other contingent liabilities

At the reporting date of these Interim Consolidated Financial Statements, the Corporation and its subsidiaries had certain litigation cases related to their receivables, payables, borrowings and contingent liabilities relating to value added tax and penalties for late payment of tax on revenue generated but not yet billed. The outcomes of these litigation cases could not be determined.

40 OTHER INFORMATION

a) The value of issuance has not yet been estimated at the Corporation's constructed works

Due to the influence of fluctuations in the economy, the Corporation's operations contain risks of fluctuations in the market value of materials used for construction. Major changes in the price of construction materials can greatly affect the benefits and economic obligations of the Corporation. However, the Board of Management of the Corporation believes that the changes of the market as well as the influence of the Government's macro management policies are very difficult to predict. Therefore, the Board of Management of the Corporation cannot quantify the impact of this issue on the Corporation's ongoing construction projects. The final result will only be determined when the construction is completed, and the acceptance is handed over to the project owners.

Thai Binh 2 Thermal Power Plant Project

The Corporation signed an EPC contract to build Thai Binh 2 Thermal Power Plant with the Thai Binh 2 Petroleum Power Project Management Board (under Vietnam National Industry - Energy Group) with a value of about USD 918 million and VND 5,874 billion. At the date of of these Interim Consolidated Financial Statements, the total value of the provisional contracts signed by the Corporation with subcontractors for the Thai Binh 2 Thermal Power Plant project has exceeded the value of the EPC contract signed with the Thai Binh 2 Petroleum Power Project Management Board. According to Official Letter No. 737/TTg-KTN dated 23 May 2014 of the Prime Minister, the Thai Binh 2 Thermal power plant was included in the list of urgent power projects for the period 2013-2020.

The project applies specific mechanisms and policies issued in Decision No.2414/QD-TTg dated 11 December 2013 of the Prime Minister.

Pursuant to the resolution of the Board of Directors approving the provisional implementation plan for the EPC Contract of the Thai Binh 2 Thermal Power Plant Project, the estimated revenue for the project is USD 926.6 million and VND 11,076.2 billion, while the estimated cost is USD 921.2 million and VND 11,402.1 billion, resulting in an expected gross loss margin of 0.67% for the entire project. As at the date of these Interim Consolidated Financial statements, the Corporation has completed the final settlement with the Investor, Thai Binh 2 Power Project Management Board, and is currently reviewing the quantities of work performed for final settlement with subcontractors, in preparation for the final settlement of the Project. The Board of Management considers these estimates to represent the best estimates as at the date of these Consolidated Financial statements. Such estimates are subject to ongoing review and update to reflect the actual profit or loss realised from the Thai Binh 2 Thermal Power Plant Project. Accordingly, the Corporation has recognized revenue and cost of sale for this project based on the expected gross loss margin as mentioned above.

Vung Ang 1 Thermal Power Plant

On 28 September 2009, the Corporation signed a contract to build Vung Ang 1 Thermal Power Plant with Viet Nam Machinery Installation Corporation (LILAMA) under Contract No. 280909/LILAMA-PVC with a total package value of about VND 1,322 billion. According to Resolution No. 686/NQ-DKVN dated 27 January 2014, Vietnam National Industry - Energy Group (PVN) approved the unforeseeable costs of the entire Vung Ang 1 Thermal Power Plant project (include internal road and construction) at about VND 1,090 billion. The estimated value after verification/appraisal for construction items performed by the Corporation increased by about VND 290 billion (excluding the deductible value-added tax value) compared to the value of the lump-sum construction contract signed by the Corporation. The Corporation has requested PVN to consider adjusting the unexpected arising value of this project. At the date of these Consolidated Financial Statements, PVN and the competent State agencies have not yet made a decision on the Corporation's decision, the Board of Management of the Corporation believes that the value arising outside the contract will be signed additionally.

b) Information on the Corporation's restructuring

According to Resolution No. 332/NQ-XLDK-DHDCD dated 11 October 2022 of the General Meeting of Shareholders of PetroVietnam Construction Joint Stock Corporation on approving the restructuring of the Corporation for the period of 2021-2025:
- The Corporation continues to hold at least 51% of charter capital in the period 2021-2025, including: Petroleum Pipeline and Tank Construction Joint Stock Company (PVC-PT) and Petroleum Equipment Assembly & Metal Structure., JSC (PVC-MS).
- The Corporation will divest all investment capital in the remaining subsidiaries in the period of 2021-2025.
- The following companies: Hanoi Petroleum Construction JSC (PVC-HN), Petroleum Mechanical Executing and Assembly Joint Stock Company (PVC-MEA), Mientrung Petroleum Construction JSC (PVC-MT) and PetroVietnam Urban Development JSC (PVC-Mekong) will handle dissolution or bankruptcy in case the Corporation cannot divest its capital.
- The Corporation will divest all other long-term financial investments and trading securities in the period 2021-2025.

As at the reporting date, the Corporation is implementing a plan to divest its equity interest in Binh Son Petroleum Construction Joint Stock Company and has approved the policy to initiate bankruptcy proceedings against Petroleum Urban Development Joint Stock Company. For the remaining investments, due to various objective difficulties, the Corporation has not yet divested its equity interests or proceed with dissolution or bankruptcy procedures in accordance with the aforementioned Resolution of the General Meeting of Shareholders.

c) Petroleum Equipment Assembly and Metal Structure Joint Stock Company (Subsidiary) leases premises and infrastructure in Sao Mai - Ben Dinh Petroleum Maritime Service Base Area

Petroleum Equipment Assembly and Metal Structure Joint Stock Company (Subsidiary) ("PVC-MS") signed Economic Contract No. 15/PVSB-PVC.MS/08-10/B dated 09 August 2010 with Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company ("Sao Mai - Ben Dinh Company") to lease premises and infrastructure, with the detailed terms and conditions as follows:

- Leased location: Within the Sao Mai – Ben Dinh Petroleum Maritime Services Base;
- Purpose of lease: Construction of a metal structure fabrication yard and a steel pipe manufacturing plant;
- Leased area: 229,330 m^2;
- Lease term: 49 years from the date of handover of the premises;
- Rental price: determined based on the following formula: Rental price = Total investment costs × 110%, of which:
  + Total investment costs: VND 97,396,039,249;
  + Rental price for the yard premises: VND 107,135,643,174 (see Note 10b);
- The Company is also subject to obligations to the State in respect of the leased area, specifically:
  + Land rental for the period from 16 September 2010 to 12 February 2015: VND 32,194,110,231 (see Note 22);
  + Land rental for the period from 13 February 2015 to 13 February 2029: exempt from land rental;
  + Cumulative late payment interest on land rental as at 31 December 2025: VND 9,726,244,741 (see Note 22);
  + Late payment interest on land rental for the current period: VND 2,129,258,708.

41 SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

42 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relations between related parties and the Company were as follows:

Related parties	Relation
Vietnam National Industry - Energy Group (PVN)	Parent company
Vung Ang - Quang Trach Petroleum Power Project Management Board	PVN's dependent entity
Thai Binh 2 Petroleum Power Project Management Board	PVN's dependent entity
Nghi Son Refinery and Petrochemical Complex Project Mangement Board	PVN's dependent entity
Song Hau 1 Petroleum Power Poject Management Board	PVN's dependent entity
Long Phu 1 Petroleum Power Poject Management Board	PVN's dependent entity
Vietnam Petroleum Institute	PVN's dependent entity
University of Petroleum Project Management Board	PVN's dependent entity
Ca Mau Gas - Power - Nitrogen Cluster Project Management Board	PVN's dependent entity
PetroVietnam Power Generation Branch - Vietnam National Energy and Industry Group	PVN's dependent entity
PetroVietnam Technical Services Corporation (PTSC)	Entity under common control
PTSC Mechanical and Construction Limited Company	PTSC's Member Company
PTSC Offshore Services Joint Stock Company	PTSC's Member Company
PTSC Sao Mai Technical Port Joint Stock Company	PTSC's Member Company
PetroVietnam Gas Joint Stock Corporation (PV GAS)	Entity under common control
PetroVietnam Low Pressure Gas Distribution JSC	Subsidiaries of PV GAS
Petro Vietnam Engineering Consultancy JSC	Entity under common control
Petrovietnam Steel Pipe JSC	Entity under common control
Petrovietnam Construction Land Corporation	Entity under common control
Southern Shipbuilding Industry Investment Development Company Limited	Entity under common control
Petroleum Internal and External Equipment JSC	Entity under common control
Vietnam Public Joint Stock Commercial Bank	Entity under common control
PetroVietnam Exploration Production Corporation	Entity under common control
PetroVietnam Power Corporation	Entity under common control
Petrovietnam Refining and Petrochemical Corporation	Entity under common control
Petroleum Mechanical Executing And Assembly JSC	Associate
Hanoi Petroleum Construction Joint Stock Company	Associate
Sai Gon Petroleum Construction And Investment JSC	Associate
Duyen Hai Petro Construction Investment JSC	Associate
Thanh Hoa Petroleum Construction JSC	Associate
Mien Trung Petroleum Construction JSC	Associate
Lam Kinh Hotel Joint Stock Company	Associate
Petrovietnam-Nghe An Construction JSC	Associate
Petroleum Interior Decoration Joint Stock Company	Associate
Heerim - Pvc International Design JSC	Associate
Petroleum Link Communication And Trading JSC	Associate
Members of the Board of Directors, Board of Management, Board of Supervisors, other managers of the Corporation	Key management members of the Corporation

In addition to the related party information presented in the above notes, the Corporation had the following transactions with related parties during the period:

	Current period VND	Prior period VND
Sales of goods and rendering of services	**87,596,854,730**	**547,410,539,783**
Thai Binh 2 Petroleum Power Project Management Board	-	205,894,763,619
PetroVietnam Power Generation Branch - Vietnam National Energy and Industry Group	25,824,818,001	51,544,468,976
PetroVietnam Technical Services Corporation	-	8,876,690,535
PTSC Mechanical and Construction Limited Company	48,497,371,742	279,206,229,153
PTSC Offshore Services Joint Stock Company	3,283,863,384	1,031,509,500
PTSC Sao Mai Technical Port Joint Stock Company	138,674,250	33,078,000
Public Commercial Joint Stock Bank of Vietnam	833,400,000	823,800,000
Vietnam Petroleum Institute	(122,544,451)	-
Petrovietnam Refining and Petrochemical Corporation	9,141,271,804	-
Purchase of goods and services	**19,776,718,978**	**6,056,448,943**
Petrovietnam Steel Pipe JSC	15,225,298,848	-
PTSC Mechanical and Construction Limited Company	252,361,804	-
PTSC Sao Mai Technical Port Joint Stock Company	4,299,058,326	6,056,448,943
Financial Expense	**12,685,923,016**	**14,309,817,676**
Vietnam Public Joint Stock Commercial Bank	12,685,923,016	14,309,817,676
General and Administrative Expense	**311,413,070**	**302,166,930**
Vietnam Petroleum Institute	311,413,070	302,166,930
Other income	**40,548,768,884**	**-**
Vietnam Public Joint Stock Commercial Bank	40,548,768,884	-
Other expenses	**-**	**707,718,727**
Vietnam Petroleum Institute	-	707,718,727

Remuneration, salaries and other income of members of the Board of Directors, Board of Management, Supervisory Board and other managers were as follows:

	Position	Current period VND	Prior period VND
Board of Directors		**1,322,000,000**	**1,240,291,291**
Mr. Nghiem Quang Huy	Chairman	322,600,000	309,237,143
Mr. Pham Van Khanh	Independent Member	136,000,000	122,520,000
Mr. Tran Hai Bang	Member	287,800,000	280,350,576
Mr. Nguyen Hoai Nam	Member	287,800,000	261,580,000
Mr. Chu Thanh Hai	Member	287,800,000	266,603,572
Board of Management		**1,183,247,624**	**1,162,233,643**
Mr. Tran Quoc Hoan	General Director	305,800,000	319,985,553
Mr. Nguyen Van Dong	Deputy General Director	297,400,000	286,558,064
Mr. Pham Trung Kien	Deputy General Director	292,247,624	284,893,986
Mr. Bui Son Truong	Deputy General Director	287,800,000	270,796,040
Board of Supervision		**533,000,000**	**268,443,120**
Mr. Hua Xuan Nam	Head of the Board	304,600,000	236,043,120
Ms. La Minh Hue	Member (Appointed on 29/05/2025)	198,400,000	-
Mr. Phung Van Sy	Member (Resigned on 29/05/2025)	-	16,200,000
Mr. Nguyen Ngoc Cuong	Member	30,000,000	16,200,000

In addition to the above related parties' transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Corporation.

43 COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of Corporation during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025. Comparative information in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025. These figures have been audited and reviewed by AASC Auditing Firm Company Limited.

As disclosed in Note 2.3, certain comparative figures as at 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been adjusted to conform to the presentation requirements of the financial statements under Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC. The details are as follows:

Figures are based on the Consolidated Financial Statements for the fiscal year ended 31 December 2025			Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025 and Circular No. 43/2026/TT-BTC dated 20 April 2026			
Code	Items	Amount VND	Code	Items	Amount VND	Change VND
	A) CONSOLIDATED STATEMENT OF FINANCIAL POSITION			**A) CONSOLIDATED STATEMENT OF FINANCIAL POSITION**		
111	Cash	120,610,628,129	111	Cash	120,519,651,436	(90,976,693)
112	Cash equivalents	95,647,568,566	112	Cash equivalents	95,863,646,795	216,078,229
123	Held-to-maturity investments	298,722,148,504	123	Short-term held-to-maturity investments	656,558,937,290	357,836,788,786
			124	Allowance for short-term impairment of held-to-maturity investments	(269,172,594,052)	(269,172,594,052)
135	Short-term loan receivables	355,676,953,493				(355,676,953,493)
136	Other short-term receivables	485,010,604,849	135	Other short-term receivables	481,129,231,013	(3,881,373,836)
137	Allowance for short-term doubtful debts	(1,060,263,012,651)	136	Allowance for short-term doubtful debts	(791,090,418,599)	269,172,594,052
155	Other current assets	-	165	Other current assets	1,596,437,007	1,596,437,007
253	Equity investments in other entities	185,313,000,000	263	Equity investments in other entities	198,210,200,000	12,897,200,000
268	Other long-term assets	12,897,200,000	274	Other long-term assets	-	(12,897,200,000)
			313	Dividend and profit payables	40,513,395,649	40,513,395,649
319	Other short-term payables	600,945,371,006	320	Other short-term payables	560,431,975,357	(40,513,395,649)
	B) CONSOLIDATED STATEMENT OF INCOME			**B) CONSOLIDATED STATEMENT OF INCOME**		
01	Revenue from sales of goods and provision of services	832,416,205,962	01	Revenue from sales of goods and provision of services	823,401,585,998	(9,014,619,964)
11	Cost of goods sold and provision of services	783,002,879,993	11	Cost of goods sold and provision of services	775,955,019,389	(7,047,860,604)
20	Gross profit from sales of goods and provision of services	49,413,325,969	20	Gross profit from sales of goods and provision of services	47,446,566,609	(1,966,759,360)
			21	Gain/(loss) on liquidation or disposal of investment properties	1,966,759,360	1,966,759,360

Items that have only been subject to changes in line item codes or names are not presented separately in the above table.

TỔNG CÔNG TY CỔ PHẦN XÂY LẮP DẦU KHÍ VIỆT NAM

Nguyen Thi Thu Anh	Vu Minh Cong	Tran Quoc Hoan
Preparer	Chief Accountant	General Director
		Legal Representative
		Approved, 28 August 2026