

No: 1158 /CSG-TCKT

Ho Chi Minh City, 29 August 2026

*“To Explanation of the change of more than 10%
in profit in the reviewed interim separate financial
statements for the 6-month period of 2026
compared with the corresponding period of 2025”*

To: Hanoi Stock Exchange

Listed entity: Saigon Port Joint Stock Company

Stock code: SGP

First of all, Saigon Port Joint Stock Company (“SGP”) would like to extend its respectful greetings to the Hanoi Stock Exchange and sincerely thank the Exchange for its continued attention and support.

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance providing guidance on information disclosure in the securities market;
- Based on the published reviewed interim separate financial statements for the 6-month period of 2026 and the reviewed interim separate financial statements for the corresponding period of 2025.

According to SGP’s reviewed interim separate financial statements for the 6-month period of 2026, profit after tax amounted to VND 245.610 billion, representing an increase of VND 24.068 billion (more than 10%) compared with VND 221.543 billion for the corresponding period of 2025. SGP hereby provides the following explanations for the fluctuation:

1. Gross profit for the six-month period of 2026 increased by VND 13.992 billion compared with the corresponding period of 2025, mainly due to the following:

1.1 Revenue from sales of goods and rendering of services increased by VND 20.764 billion, mainly attributable to higher revenue from port operation services.

1.2 Cost of sales increased by only VND 6.772 billion compared with the corresponding period of 2025. The increase was mainly attributable to higher costs associated with the growth in service revenue, including an increase of VND 3.666 billion in fuel costs and VND 4.652 billion in materials, supplies and tools costs, among others, compared with the corresponding period of 2025.

2. Finance income and finance expenses:

2.1 Finance income for the six-month period of 2026 decreased by VND 906 million compared with the corresponding period of 2025, mainly due to the following:

2.1.1 Foreign exchange gains decreased by VND 7.559 billion;

2.1.2 Dividend income and distributed profits decreased by VND 2.524 billion;

2.1.3 Gains from disposal of financial investments decreased by VND 2.694 billion;

2.1.4 Interest income from bank deposits and loans increased by VND 9.564 billion;
and

2.1.5 Late-payment interest income increased by VND 2.460 billion.

2.2 Finance costs decreased by VND 30.702 billion compared with the corresponding period of 2025, mainly due to:

2.2.1 An increase of VND 33.684 billion in the reversal of provision for impairment of financial investments; and

2.2.2 An increase of VND 2.960 billion in interest expense compared with the corresponding period of 2025.

3. General and administrative expenses for the 6-month period of 2026 increased by VND 348 million compared with the corresponding period of 2025, mainly due to the following movements:

3.1 Provision expense for doubtful receivables decreased by VND 2.430 billion;

3.2 Management labour expenses decreased by VND 662 million;

3.3 Raw materials and supplies expenses decreased by VND 1.377 billion;

3.4 Outsourced service expenses decreased by VND 2.940 billion; and

3.5 Other general and administrative expenses increased by VND 7.728 billion compared with the corresponding period of 2025.

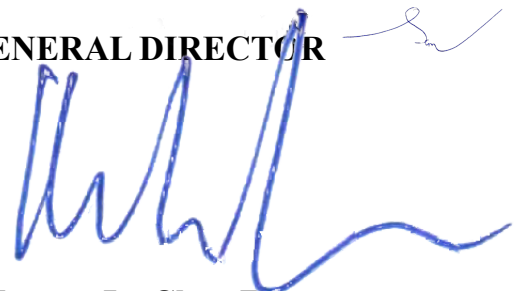
4. In addition, other profit for the 6-month period of 2026 decreased by VND 2.842 billion compared with the corresponding period of 2025, mainly due to a decrease of VND 1.675 billion in income from services provided to Saigon Port – SSA International Container Services Joint Venture Company Limited, together with decreases in certain other income items compared with the corresponding period of 2025.

Saigon Port Joint Stock Company respectfully submits the above explanation to the Hanoi Stock Exchange for its information.

Recipients:

- *As above;*
- *Filed at: Administration Department,
Finance and Accounting Department.*

GENERAL DIRECTOR



Nguyen Le Chon Tam