CÔNG TY CỔ PHẦN B.C.H

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B.C.H JOINT STOCK COMPANY

CONSOLIDATED INTERIM FINANCIAL STATEMENTS REVIEWED

For the accounting period from 01/01/2026 to 30/06/2026

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B.C.H JOINT STOCK COMPANY
Address: No.26 Ngo Be, Tan Hung Ward, Hai Phong City

STATEMENT OF THE BOARD OF MANAGEMENT

For the accounting period from 01/01/2026 to 30/06/2026

The Board of Management of B.C.H Joint Stock Company (hereinafter referred to as "the Company") presents this report together with the Company's consolidated interim financial statements for the accounting period from January 01st, 2026 to June 30th, 2026 which have been reviewed by independent auditors.

1. General information

B.C.H Joint Stock Company is a joint stock company, established under the Enterprise Law of Vietnam and operating under the Enterprise Registration Certificate No. 0800286887 issued by the Department of Planning and Investment of Hai Duong Province (now the Department of Finance of Hai Phong City) for the first time on March 10th, 2004 and registered for the 10th change by the Department of Finance of Hai Phong City Issued on July 31st, 2025.

2. Board of Directors, Board of Supervisors and Board of Management

The members of the Board of Directors, the Board of Supervisor and the Board of Management who have been operating the Company throughout the accounting period and as of the date of this report include:

Board of Directors

Full name:	*Position:*
- Mr. Pham Ba Phu	Chairman
- Mr. Dang Ngoc Hung	Members
- Mr. Nguyen Tong Thang	Members

Board of Supervisors

Full name:	*Position:*
- Mr. Le Thanh Tuan	Head of BOS
- Mr. Vu Van Duong	Members
- Mrs. Nguyen Thi Linh	Members

Board of Management and Chief Accountant

Full name:	*Position:*
- Mr. Dang Ngoc Hung	General Director
- Mrs. Le Thu Phuong	Deputy General Director
- Mrs. Dang Thi Tuyet Dung	Chief Accountant

3. Legal representative

The legal representative of the Company during the accounting period and on the date of making this report is Mr. Dang Ngoc Hung – General Director of the Company.

4. Headquarters

The company is headquartered at No. 26 Ngo Be, Tan Hung Ward, Hai Phong City, Vietnam.

5. Extraordinary amounts and events arising after the end of the accounting period

As of the date of preparation of this report, the Board of Management of the Company is of the opinion that there is no event that could cause the figures and information presented in the Company's reviewed interim financial statements to be misrepresented.

6. Auditing firm

PKF-TTG Auditing and Consulting Co., Ltd. was appointed as the auditor to review the Company's consolidated interim financial statements for the accounting period from January 1st, 2026 to June 30th, 2026.

7. Disclosure of the responsibilities of the Board of Management for the consolidated interim financial statements

The Board of Management of the Company is responsible for the preparation and presentation of the Consolidated Interim Financial Statements, ensuring that the Consolidated Interim Financial Statements reflect honestly and reasonably the financial situation as of June 30th, 2026 as well as the consolidated business results and consolidated cash flows for the 6-month accounting period end on the same day of the Company. In the process of preparing the Consolidated Interim Financial Statements, the Board of Management of the Company committed to complying with the following requirements:

- Establish and maintain internal controls that the Board of General Directors of the Company determines are necessary to ensure that the preparation and presentation of the Consolidated Interim Financial Statements are free of material errors due to fraud or mistakes;
- Appropriate selection and consistent application of accounting policies;
- Make judgments and estimates in a reasonable and prudent manner;
- Clearly state whether the applied accounting standards are complied with, whether there are material deviations that need to be disclosed and explained in the consolidated interim financial statements;
- Prepare and present the interim financial statements on the basis of complying with the current Vietnamese Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of consolidated interim financial statements;
- Prepare the consolidated interim financial statements on the basis of the assumption of continuous operations, unless it is not possible to assume that the Company will continue to operate its business.

The Board of Management of the Company is responsible for ensuring that the accounting books are adequately recorded and archived to reasonably reflect the Company's financial situation at any time and to serve as a basis for preparing the consolidated interim financial statements in compliance with current regulations of the State. In addition, the Board of Management is also responsible for ensuring the safety of the Company's assets and has taken appropriate measures to prevent and detect fraudulent acts and other violations.

The Company's Board of Management undertakes that the Company complies with the provisions of the Securities Law and that the Company does not breach its obligations to disclose information under relevant regulations.

8. Board of Management Opinion

According to the opinion of the Board of Management of the Company, the reviewed consolidated interim financial statements (attached) have honestly and reasonably reflected the Company's consolidated financial situation as at June 30th, 2026, consolidated business results and consolidated cash flows for the 6-month accounting period ending the same day of the Company. company, in accordance with Vietnam Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of consolidated interim financial statements.

Hai Phong City, August 28th, 2026

FOR AND ON BEHALF OF THE BOARD OF MANAGEMENT
DEPUTY GENERAL DIRECTOR

M.S.D.N: 0800286887
CÔNG TY CỔ PHẦN B.C.H
THÀNH PHỐ HẢI PHÒNG

LE THU PHUONG

According to Power of Attorney No. 01/UQ-BCH dated 01st January 2026

PKF - TTG

No: 20 /2026/BCSX/TTG.KD9

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **Shareholders**
Board of Directors and Board of Management, Board of Supervisors
B.C.H Joint Stock Company

We have reviewed the enclosed consolidated interim financial statements of B.C.H Joint Stock Company (hereinafter referred to as the "Company"), prepared on 28th August 2026, including: Consolidated Interim Statement of Financial Position as of June 30th, 2026, Consolidated Interim Statement of Income and Consolidated Interim Statement of Cash Flow for the 6-month accounting period ending on the same day and the Notes to the consolidated interim financial statements, presented from page 06 to page 42.

These reviewed consolidated interim financial statements are not intended to reflect the financial position, results of business and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and honest and reasonable presentation of the Company's consolidated interim financial statements, Vietnam Accounting Standards, current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of consolidated interim financial statements and subject to responsibility for internal controls that the Board of Management determines is necessary to ensure that the preparation and presentation of the Consolidated Interim Financial Statements are free from material errors due to fraud or mistakes.

Auditor's Responsibility

It is our responsibility to draw conclusions on our Consolidated Interim Financial Statements based on the results of our review. We have carried out the review work in accordance with the Vietnamese Standard on Review Service Contract No. 2410 - Review of Interim Financial Information by the entity's Independent Auditor.

Interim financial information review work includes conducting interviews, primarily interviewing those responsible for financial and accounting matters, and performing analysis and other review procedures. A review is substantially narrower in scope than an audit conducted in accordance with Vietnamese auditing standards and therefore does not allow us to achieve assurance that we will be aware of all material issues that may be identified in an audit. Accordingly, we do not give an audit opinion.

Auditor's conclusion

Based on the results of the review, we do not find any problem that leads us to believe that the attached consolidated interim financial statements do not reflect honestly and reasonably, in material aspects, the financial situation of B.C.H Joint Stock Company as at June 30th, 2026. The Company's business results and cash flow for the 6-month accounting period ending on the same day, in accordance with the Vietnam Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of the consolidated interim financial statements.

Emphasis of matter

We remind readers to Notes No. 2.3 of the Notes of the Consolidated Financial Statements:

As of June 30th, 2026, on the reviewed financial statements of the parent company for the first 6 months of 2026, short-term liabilities are greater than short-term assets on the parent company's financial statements of VND 95,051,024,954 and accumulated losses by the end of the period are VND 97,200,733,644. On the reviewed financial statements of Tuyen Quang Iron and Steel Co., Ltd. (Subsidiary), the accumulated loss at the end of the period was VND 811,686,765,216. These factors, together with the issues set out in Notes No. 2.3, indicate that there is a material uncertainty that could lead to significant doubts about the Company's ability to going concern. The Company's consolidated financial statements for the accounting period ended June 30th, 2026 are still prepared on the basis of the assumption of going concern.

Our conclusions are not affected by the above matter.

Other matter

The consolidated interim financial statements for the 6-month accounting period ended 30th June 2025 have been reviewed by the Auditor of another auditing firm. This auditor made a unmodified conclusion on this financial statement on 04th Octorber 2025.

The consolidated financial statements for the fiscal year ended 31st December 2025 have been audited by the Auditor and other auditing firms. The auditor gave an audit opinion of unmodified opinion of this financial statement on 31st March 2026.

Hanoi, August 28th 2026

FOR AND ON BEHALF OF
PKF-TTG AUDITING AND CONSULTING CO., LTD

M.S.D.N: 0106679575
CÔNG TY TNHH KIỂM TOÁN VÀ TƯ VẤN PKF-TTG
THÀNH PHỐ HÀ NỘI

Nguyen Ngoc Tu
Deputy General Director

Audit practice registration certificate
No. 2305-2023-330-1

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at June 30th, 2026

ASSETS	Codes	Notes	Closing balance VND	Opening balance VND
CURRENT ASSETS	**100**		**2,348,905,037,576**	**2,396,015,758,624**
Cash and cash equivalents	**110**		**232,606,919,190**	**54,171,337,757**
Cash	111	5.1	232,606,919,190	54,171,337,757
Short-term financial investments	**120**	**5.2**	**20,781,393,487**	**20,236,953,487**
Trading securites	121		9,766,953,487	9,766,953,487
Short-term held-to-maturity investments	123		11,014,440,000	10,470,000,000
Short-term receivables	**130**		**430,662,379,979**	**805,655,323,040**
Short-term trade receivables	131	5.3	485,287,733,514	848,010,685,037
Short-term advances to suppliers	132	5.4	62,465,977,495	47,617,518,193
Other short-term receivables	135	5.5	8,572,453,812	35,856,978,052
Provision for doubtful short-term receivables	136	5.10	(125,829,858,242)	(125,829,858,242)
Asset shortages pending resolution	137		166,073,400	-
Inventories	**140**	**5.6**	**1,630,455,962,024**	**1,498,604,381,857**
Inventories	141		1,636,603,910,620	1,504,752,330,453
Provision for inventory devaluation	142		(6,147,948,596)	(6,147,948,596)
Other current assets	**160**		**34,398,382,896**	**17,347,762,483**
Short-term prepaid expenses	161	5.11	26,433,230,971	9,412,638,584
Tax and other receivables from the State budget	163		7,965,151,925	7,935,123,899
NON-CURRENT ASSETS	**200**		**1,021,056,785,397**	**1,102,487,447,692**
Long-term receivables	**210**		**9,756,968,292**	**22,537,669,933**
Other long-term receivables	215	5.5	9,756,968,292	22,537,669,933
Fixed assets	**220**		**970,052,626,241**	**1,032,190,775,925**
Tangible fixed assets	221	5.7	966,366,104,012	1,030,969,939,837
- Historical cost	222		*2,287,850,433,698*	*2,286,368,472,516*
- Accumulated depreciation	223		*(1,321,484,329,686)*	*(1,255,398,532,679)*
Intangible fixed assets	227	5.8	3,686,522,229	1,220,836,088
- Historical cost	*228*		*7,049,141,000*	*4,147,741,000*
- Accumulated amortization	229		*(3,362,618,771)*	*(2,926,904,912)*
Long-term assets in progress	**250**		**2,697,407,903**	**5,444,450,232**
Construction in progress	252	5.9	2,697,407,903	5,444,450,232
Other non-current assets	**270**		**38,549,782,961**	**42,314,551,602**
Long-term prepaid expenses	271	5.11	34,745,371,762	41,344,237,713
Deferred income tax assets	272		3,804,411,199	970,313,889
TOTAL ASSETS	**280**		**3,369,961,822,973**	**3,498,503,206,316**

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at June 30th, 2026

EQUITY AND LIABILITIES	Codes	Notes	Closing balance VND	Opening balance VND
LIABILITIES	**300**		**2,405,790,241,345**	**2,548,430,435,701**
Current liabilities	**310**		**2,140,790,241,345**	**2,231,430,435,701**
Short-term trade payables	311	5.12	579,859,455,851	828,298,540,678
Short-term advances from customers	312		357,284,863	130,857,265
Short-term tax and other payables to the State budget	314	5.15	11,778,666,888	11,212,759,410
Payables to employees	315		13,777,460,731	11,862,127,380
Short-term accrued expenses	316	5.13	3,228,726,083	2,648,072,003
Other short-term payables	320	5.14	6,400,358,034	2,640,573,150
Short-term loan and finance lease obligations	321	5.16	1,525,288,032,202	1,374,526,249,122
Bonus and welfare fund	323		100,256,693	111,256,693
Non-current liabilities	**330**		**265,000,000,000**	**317,000,000,000**
Long-term loan and finance lease obligations	339	5.16	265,000,000,000	317,000,000,000
EQUITY	**400**		**964,171,581,628**	**950,072,770,615**
Owner's equity	**410**	**5.17**	**964,171,581,628**	**950,072,770,615**
Owner's contributed capital	411		500,000,000,000	500,000,000,000
- Shares with voting rights	*411a*		*500,000,000,000*	*500,000,000,000*
Share premium	412		139,500,000,000	139,500,000,000
Retained earnings	420		324,671,581,628	310,572,770,615
- Retained earnings at the end of the prior year	*420a*		*310,572,770,615*	*309,614,594,567*
- Retained earnings for the current period	*420b*		*14,098,811,013*	*958,176,048*
TOTAL EQUITY AND LIABILITIES	**440**		**3,369,961,822,973**	**3,498,503,206,316**

Approved, August 28th 2026

PREPARED BY	CHIEF ACCOUNTING	DEPUTY GENERAL DIRECTOR
(Signed, full name)	*(Signed, full name)*	*(Sign, full name, seal)*
		M.S.D.N: 080028687 CÔNG TY CỔ PHẦN B.C.H THÀNH PHỐ HẢI PHÒNG
DANG THI THU HOA	**DANG THI TUYET DUNG**	**LE THU PHUONG**

Address: No. 26 Ngo Be, Tan Hung Ward, Hai Phong City, Vietnam

(Attached to Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Minister of Finance)

CONSOLIDATED INTERIM STATEMENT OF INCOME

For the accounting period from 01/01/2026 to 30/06/2026

Items	Codes	Notes	Current period VND	Prior period VND
Revenue from sales of goods and rendering of services	**01**	**6.1**	**3,653,792,093,909**	**2,663,425,766,859**
Revenue deductions	02		-	-
Net revenue from sales of goods and rendering of services	**10**		**3,653,792,093,909**	**2,663,425,766,859**
Cost of goods sold	**11**	**6.2**	**3,532,822,737,918**	**2,571,103,635,889**
Gross profit/(loss) from sales of goods and rendering of services	**20**		**120,969,355,991**	**92,322,130,970**
Gain/(loss) on disposal of investment property	21		-	-
Financial income	22	6.3	1,553,766,957	4,737,672,899
Financing expenses	23	6.4	75,670,000,286	82,264,885,632
- In which: Interest expenses	*24*		*65,423,653,883*	*76,956,945,021*
Selling expenses	25	6.5	6,519,868,690	7,592,409,686
General and administrative expenses	26	6.5	18,558,514,213	26,347,963,446
Share of profit or loss in joint ventures and associates	27		-	-
Net profit/(loss) from operating activities	**30**		**21,774,739,759**	**(19,145,454,895)**
Other income	31	6.6	921,722,024	16,336,550,000
Other expenses	32	6.7	2,756,876,629	2,442,452,915
Other profit/(loss)	**40**		**(1,835,154,605)**	**13,894,097,085**
Profit/(loss) before tax	**50**		**19,939,585,154**	**(5,251,357,810)**
Current corporate income tax expenses	51	6.9	8,674,871,451	-
Deferred corporate income tax expenses	52		(2,834,097,310)	437,540,905
Profit/(loss) after tax	**60**		**14,098,811,013**	**(5,688,898,715)**
Profit after tax attributable to owners of the parent	61		14,098,811,013	(5,688,898,715)
Profit after tax attributable to non-controlling interests	62		-	-
Basic earnings per share	**70**	**6.10**	**282**	**(176)**
Diluted earnings per share	**71**	**6.10**	**282**	**(176)**

Approved, August 28th 2026

PREPARED BY	CHIEF ACCOUNTING	DEPUTY GENERAL DIRECTOR
(Signed, full name)	*(Signed, full name)*	*(Sign, full name, seal)*
		M.S.D.N: 0800286887 CÔNG TY CỔ PHẦN B.C.H THÀNH PHỐ HẢI PHÒNG
DANG THI THU HOA	DANG THI TUYET DUNG	LE THU PHUONG

CONSOLIDATED INTERIM STATEMENT OF CASH FLOW

(Indirect method)

For the accounting period from 01/01/2026 to 30/06/2026

Items	Codes	Notes	Current period VND	Prior period VND
Cash flows from operating activities				
Profit before tax	**01**		**19,939,585,154**	**(5,251,357,810)**
Adjustments for:				
Depreciation and amortization	02		68,000,494,642	74,254,711,611
Provisions	03		-	4,983,595,032
Foreign exchange (gains)/losses arising from revaluation of monetary items denominated in foreign currencies	04		3,316,150	27,099,477
Gain/(loss) from investing activities	05		(1,499,915,015)	(20,860,609,491)
Interest expense	06		65,423,653,883	76,956,945,021
Operating profit before changes in working capital	**08**		***151,867,134,814***	***130,110,383,840***
Increase, decrease in receivables	09		496,020,583,771	157,488,128,358
Increase, decrease in inventories	10		(146,022,066,715)	(71,708,533,558)
Increase, decrease in payables (excluding interest and corporate income tax)	11		(353,990,125,032)	(89,934,741,288)
Increase, decrease in prepaid expenses	12		3,748,760,112	(8,743,143,700)
Increase, decrease in trading securities	13		-	(1,507,500,000)
Interest paid	14		(65,246,364,042)	(86,862,387,777)
Corporate income tax paid	15		(7,503,283,420)	-
Net cash flows from operating activities	**20**		***78,874,639,488***	***28,842,205,875***
Cash flows from investing activities				
Cash payments for acquisition of fixed assets and other long-term assets	21		(153,000,000)	(22,247,181,350)
Cash proceeds from disposals of fixed assets and other long-term assets	22		165,000,000	124,430,000,000
Cash outflows for loans granted and purchase of debt instruments of other entities	23		(544,440,000)	(400,470,000,000)
Cash inflows from collection of loans and disposal of debt instruments of other entities	24		-	292,000,000,000
Interest and dividends received	27		1,334,915,015	2,750,680,741
Net cash flows from investing activities	**30**		***802,475,015***	***(3,536,500,609)***

CONSOLIDATED INTERIM STATEMENT OF CASH FLOW (Continued)

(Indirect method)

For the accounting period from 01/01/2026 to 30/06/2026

Items	Codes	Notes	Current period VND	Prior period VND
Cash flows from financing activities				
Cash receipts from issuance of shares and capital contributions from owners	31		-	449,500,000,000
Cash receipts from borrowings	33		1,421,288,032,202	1,648,266,289,681
Cash repayments of borrowings	34		(1,322,526,249,122)	(2,105,231,138,140)
Net cash flows from financing activities	***40***		***98,761,783,080***	***(7,464,848,459)***
Net cash flows during the period	**50**		**178,438,897,583**	**17,840,856,807**
Opening balance of cash and cash equivalents	**60**	**5.1**	**54,171,337,757**	**11,912,626,013**
Effects of exchange rate changes	61		(3,316,150)	(27,099,477)
Closing balance of cash and cash equivalents	**70**	**5.1**	**232,606,919,190**	**29,726,383,343**

Approved, August 28th 2026

PREPARED BY	CHIEF ACCOUNTING	DEPUTY GENERAL DIRECTOR
(Signed, full name)	*(Signed, full name)*	*(Sign, full name, seal)*
		M.S.D.N: 080028688 CÔNG TY CỔ PHẦN B.C.H THÀNH PHỐ HẢI PHÒNG
DANG THI THU HOA	**DANG THI TUYET DUNG**	**LE THU PHUONG**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the accounting period from 01/01/2026 to 30/06/2026

1. CHARACTERISTICS OF THE OPERATION OF THE ENTERPRISE

1.1. Forms of capital ownership

B.C.H Joint Stock Company (hereinafter referred to as "the Company") is a joint stock company, established under the Enterprise Law of Vietnam and operating under the Enterprise Registration Certificate No. 0800286887 issued by the Department of Planning and Investment of Hai Duong City (now the Department of Finance of Hai Phong City) registered for the first time on 10th March 2004 and registered for the first time 10th issued by the Department of Finance of Hai Phong City on 31st July 2025.

The charter capital of the Company is VND 500,000,000,000 (Five hundred billion VND), equivalent to 50,000,000 shares, the par value of one share is VND 10,000.

The Company's shares are listed on the Hanoi Stock Exchange (HNX) with the stock code BCA from 08th September 2021.

1.2. Business areas

The company operates in the field of trade and services.

1.3. Business lines

The Company's main activities in the current year include:
- Manufacturing, trading, importing and exporting steel billets and steel products;
- Manufacturing, trading, processing metals and metal products;
- Exploitation, trading and processing of minerals (iron ore, manganese, aluminum bauxite, ferro, coke, electrode coal);
- Warehousing services, weighing and renting services;
- Buying and selling automobiles, motorcycles, construction machinery equipment;
- Production and trading of construction materials;
- Construction of industrial and civil works;
- Production, trading of footwear and footwear materials;
- Production, trading of agricultural, forestry, aquatic and seafood products.

1.4. Normal production and business cycles.

The Company's normal production and business cycle is carried out for a period of not more than 12 months.

1.5. Statement on comparability in the interim consolidated financial statements

Since January 1st, 2026, the Company has applied for the first time Circular No. 99/2025/TT-BTC dated October 27th, 2025 of the Ministry of Finance guiding the corporate accounting regime, Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC on guiding methods of preparing and presenting consolidated financial statements. The changes to the accounting policy are made to better reflect the nature of the transactions and economic events, and do not materially change the Company's consolidated financial position, consolidated business results and consolidated cash flows as at June 30th, 2026.

1.6. Business structure

The company is headquartered at: No. 26, Ngo Be, Tan Hung Ward, Hai Phong City, Vietnam.

As of 30/06/2026, the Company has the following specific subsidiaries:

Subsidiary

No	Company name	Place of Establishment	Ratio (%)	Voting rights (%)	Main business activities
Directly owned subsidiaries through the Company					
1	Tuyen Quang Iron Steel Company Limited	Tuyen Quang	100	100	Production of iron, steel, cast iron

Number of employees

The total number of employees of the Company as of June 30th, 2026 is 888 people (as of December 31st, 2025 is 896 people).

2. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS, ACCOUNTING PERIOD AND GOING CONCERN ASSUMPTION

2.1. Basis of preparation of the consolidated financial statements

Scope of consolidation and control

The consolidated financial statements comprise the financial statements of the Company and the financial statements of the entities controlled by the Company (subsidiaries).

The Company is considered to have control over an enterprise when it has the power to govern the financial and operating policies of that enterprise so as to obtain economic benefits from its activities. Control is typically evidenced by holding more than half of the voting rights of the investee. When assessing control, the Group also considers the existence and effect of potential voting rights that are currently exercisable or convertible.

Reporting period and accounting applied

The financial statements of subsidiaries are prepared for the same reporting period as the Company's consolidated financial statements, using accounting policies consistent with those of the Company.

Where necessary, adjustments are made to the financial statements of subsidiaries to ensure consistency with the accounting policies applied by the Company and its subsidiaries.

Elimination of intra-group transactions

All intra-group transactions and balances, including unrealized gains or losses arising from intra-group transactions between entities within the Company, are eliminated upon the preparation of the consolidated financial statements.

Non-controlling interests

Non-controlling interests comprise the value of non-controlling interests at the date of the initial business combination and the non-controlling interests' share of changes in equity since the date of the business combination.

Losses incurred by a subsidiary are allocated to the non-controlling interests in proportion to their ownership interest, even if this results in a deficit balance exceeding the non-controlling interests' share of the subsidiary's net assets.

Goodwill

Goodwill recognized in the consolidated financial statements represents the excess of the cost of the business combination over the Company's share of the fair value of the identifiable assets, liabilities, and contingent liabilities of the subsidiary, associate, or joint venture at the date of the investment transaction. Goodwill is amortized on a straight-line basis over its estimated useful life of 10 years.

Goodwill arising from the acquisition of an associate or a jointly controlled entity is included in the carrying amount of the investment in that associate or jointly controlled entity. Goodwill arising from the acquisition of subsidiaries is presented separately as an asset on the consolidated balance sheet.

Upon the sale of a subsidiary, associate, or joint venture, the remaining unamortized value of the goodwill is included in the gain or loss on the disposal of the respective entity.

2.2. Accounting period, currency used in accounting

The Company's annual accounting period starts from 01/01 and ends on 31/12 of the calendar year.

This consolidated interim financial statement is prepared for the accounting period from January 01st, 2026 to June 30th, 2026.

The enclosed consolidated financial statements are presented in Vietnam Dong (VND), on the principle of original price and in accordance with accounting standards, accounting regimes for Vietnamese enterprises and legal regulations related to the preparation and presentation of consolidated financial statements.

The accompanying consolidated financial statements are not intended to reflect the financial position, consolidated results of business and consolidated cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

2.3. Going concern assumption

The consolidated financial statements have been prepared on an going concern basis with the assumption that the company will be able to use its assets and pay its liabilities in the course of normal business operations in the near future.

On the Parent Company's reviewed financial statements for the first 6 months of 2026, short-term liabilities are greater than short-term assets on the parent company's financial statements of VND 95,051,024,954 and accumulated losses by the end of the period are VND 97,200,733,644. On the reviewed financial statements for the first 6 months of 2026 of Tuyen Quang Iron and Steel Co., Ltd. (Subsidiary), the accumulated loss at the end of the period is VND 811,686,765,216.

These factors indicate the existence of material uncertainties that could lead to significant doubts about the Company's ability to continue operating. However, the Company has gradually promoted the trading and manufacturing business to improve the business situation, revenue on the consolidated report in the first 6 months of the year reached VND 3,653,792,093,909, consolidated profit after tax reached VND 14,098,811,013. Therefore, the Company's operating capital always remains at a stable level. The Company's Board of Directors commits to provide financial support for debts due (if necessary). Therefore, the consolidated financial statements for the first 6 months of the fiscal year ending June 30th, 2026 are still prepared on the basis of the assumption of going concern.

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

3. APPLICABLE ACCOUNTING STANDARDS AND REGIMES

3.1. Accounting Standards and Applicable Regimes

The company applies Vietnamese accounting standards, the Vietnamese enterprise accounting regime is promulgated according to Circular No. 99/2025/TT-BTC dated October 27th, 2025 of the Minister of Finance guiding the corporate accounting regime; Circular No. 202/2014/TT-BTC dated 22nd December 2014 of the Minister of Finance guiding methods of preparing and presenting consolidated financial statements; Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT; Circulars guiding the implementation of accounting standards of the Ministry of Finance; And other legal regulations related to the preparation and presentation of consolidated financial statements.

3.2. Statement on Compliance with Vietnamese Accounting Standards and Accounting Regulations

The Board of Management of the Company ensures that it has complied with the requirements of accounting standards, the accounting regime of Vietnamese enterprises issued under Circular No. 99/2025/TT-BTC dated October 27th, 2025, Circular No. 202/2014/TT-BTC dated December 22nd, 2014; Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT, circulars guiding the implementation of accounting standards of the Ministry of Finance, other legal regulations related to the preparation and presentation of consolidated financial statements, in the preparation of consolidated financial statements.

4. SUMMARY OF IMPORTANT ACCOUNTING POLICIES

The following are important accounting policies applied in the preparation and presentation of the Consolidated Interim Financial Statements

The accounting policies applied in the preparation and presentation of the interim financial statements are consistent with the accounting policies applied in the preparation and presentation of the consolidated financial statements of the most recent year.

4.1. Accounting estimates

The preparation and presentation of the consolidated interim financial statements in compliance with the Vietnam Accounting Standards, the current Vietnamese corporate accounting regime and legal regulations related to the preparation and presentation of the consolidated interim financial statements require the Board of General Directors to make estimates and assumptions that affect the reporting figures. liabilities, assets and the presentation of liabilities and contingent assets at the end of the accounting period as well as reporting figures on revenues and expenses throughout the accounting period.

4.2. Cash and cash equivalents

Cash includes cash at the fund and bank deposits (demand).

Cash equivalents are short-term investments with a payback or maturity period of not more than 3 months that are capable of converting into a specified amount of money and have no risk of conversion into cash as of the date of purchase of such investment at the time of reporting.

4.3. Foreign currency transactions

Operations arising in currencies other than Vietnam dong (VND) shall be converted into Vietnamese dong at the actual exchange rate at the time of arising operations. The balance of cash assets, cash equivalents and debts of foreign currency origin at the end of the accounting period shall be converted into Vietnamese dong at the exchange rate at the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV).

The exchange rate applied to be converted on 30th June 2026 is as follows:

- Bank deposits, margin deposits, and receivables are the buying rate of BIDV at VND/USD 26,106;

- The liabilities are the selling rate of BIDV is VND/USD 26,466.

The exchange rate difference arising from the revaluation of balances at the end of the accounting period shall be recorded as expenses or revenues from financial activities in the accounting period according to Accounting Standard No. 10 "Effects of changes in exchange rates".

4.4. Financial investments

Trading securities

Business securities include securities and other financial instruments held for business purposes at the end of an accounting period (held for the purpose of waiting for price increases to sell for profit). Business securities include: stocks, bonds, other securities and financial instruments (fund certificates, share options, warrants, call options, put options, futures contracts, commercial papers, bills of exchange, debts/loans that are bought and sold by enterprises for profit, etc. ...).
Trading securities are initially recognized at the fair value of payments at the time the transaction arises. Expenses for purchasing business securities (if any) such as brokerage, transaction, information provision, taxes, bank fees,... shall be accounted into financial expenses in the period. At the end of the accounting period, if the market value of the trading securities is reduced below the original price, the company shall make a provision for loss of trading securities

Held to maturity investments
Investments held to maturity include investments that the Company intends and is likely to hold to maturity. Investments held to maturity include: term bank deposits, corporate bonds held to maturity.
Investments held to maturity are initially recognized at the original price. After the initial recognition, these investments are recognized at recoverable value. Interest income from investments held to the maturity date after the purchase date is recorded in the Statement of Business Results on the basis of revenue estimates. The interest enjoyed before the Company holds it is recorded as a deduction from the original price at the time of purchase.

When there is solid evidence that part or all of the investment may be unrecoverable and the amount of the identified loss is recorded in the financial expenses for the year and directly deducted from the value of the investment.

Investing in subsidiaries

Subsidiaries are entities over which the Company has control over financial and operational policies, often accompanied by holding more than half of the voting rights. The assessment of control takes into account potential voting rights at the moment.

Investments in the subsidiary are initially recognized at the original price including the purchase price and directly related purchase costs. After the initial recognition, these investments are determined according to the original price minus the provision for investment price reduction. An investment discount provision is made when the investee incurs a loss that results in the Company potentially losing capital, unless there is evidence that the value of the investment has not been impaired. The provision for investment depreciation is reimbursed when the recipient of the investment subsequently generates a profit to offset the losses previously made for provisions. Provisions are only reimbursed to the extent that the carrying value of the investments does not exceed their carrying value when no provisions have been recorded.

4.5. Receivables

Receivables presented in the consolidated interim financial statements according to the book value receivable from the Company's customers and other receivables plus provisions for bad debts. At the time of reporting, if:

- Receivables with a recovery or payment period of 01 year or less (or in a production and business cycle) are classified as short-term assets;
- Receivables with a recovery or payment period of more than 01 year (or more than one production and business cycle) are classified as long-term assets;

The provision for bad debts represents the expected loss of value due to receivables not being paid by customers arising from the balance of receivables on the end of the accounting period.

Provisions for bad debts are set aside for receivables that are overdue for 06 months or more or receivables that debtors are unable to pay due to liquidation, bankruptcy or similar difficulties.

4.6. Inventory

Inventory is recorded as the lower price between the original price and the net realizable value of the inventory.

The cost of inventory includes the cost of purchasing, processing, and other directly related costs incurred to obtain inventory at the location and state of readiness.

The net realizable value of inventory is the estimated selling price of the inventory in the normal year of production and business minus the estimated cost of completing the products and the estimated cost necessary for their consumption.

The company applies the regular declaration method to account for inventory.

4.7. Prepaid expenses

Prepaid expenses include actual expenses incurred but related to production and business activities of the accounting year. Business prepaid expenses include the following costs:

Tools, tools

Tools and instruments that have been put into use shall be allocated to the cost according to the straight-line method with an allocation period of not more than 03 years.

Compensation for site clearance

Ground clearance compensation costs include expenses incurred related to the securing of land necessary for the use of leased land for mineral exploitation activities. These costs are recorded in the income statement using the straight-line method based on the exploitation period of 11 years.

Mineral extraction costs

According to the guidance in Official Letter No. 12727/BTC-TCND dated 14/09/2015 of the Ministry of Finance on the recognition of costs related to mineral exploitation as long-term prepaid expenses, belonging to long-term assets, the Company records other mineral exploitation costs including exploration costs, evaluate and develop the mine in long-term upfront costs and allocated during the exploitation term.

Fixed asset repair costs

Expenses for repairing one-time assets of large value shall be allocated to expenses according to the straight-line method for 03 years.

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

Prepaid land rent

The prepaid land rent represents the land rent paid for the land that the Company is using, including amounts related to the leased land for which the Company has received a land use right certificate but is not eligible for recording intangible fixed assets according to the provisions of the current accounting regime and other expenses related to the ensure the use of leased land. The prepaid land rent is allocated to the cost according to the straight-line method corresponding to the land tax period of 18 years.

Other expenses

Other expenses shall be allocated to expenses according to the straight-line method for a maximum period of not more than 03 years.

4.8. Fixed assets and depreciation of fixed assets

Tangible fixed assets

Fixed assets are reflected in terms of historical cost and accumulated depreciation value.

The historical cost of a tangible fixed asset includes the purchase price and expenses directly related to putting the asset into a state of readiness for use. The historical cost of tangible fixed assets made by self-made or self-built includes construction costs, actual production costs incurred plus installation and commissioning costs. Expenses for upgrading tangible fixed assets are capitalized, recording an increase in the historical cost of fixed assets; maintenance and repair expenses shall be included in the results of business activities in the year. When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and any gains and losses arising from the liquidation of tangible fixed assets are accounted for in the results of business operations.

The depreciation period of the Company's tangible fixed assets is estimated as follows:

- Buildings and Structures: 05 - 30 years
- Machinery and Equipment: 02 - 25 years
- Means of transport and transmission: 03 - 07 years
- Management Equipment: 05 years

Intangible fixed assets

The historical cost of an intangible fixed asset includes the purchase price and the direct costs associated with preparing to bring the asset into a state of readiness for use. Expenses for upgrading assets are capitalized into the historical cost of fixed assets; other expenses shall be included in the results of business activities in the period. When intangible fixed assets are sold or liquidated, the historical cost and accumulated amortization value are written off and any gains and losses arising from the liquidation of intangible fixed assets are accounted into the results of business operations.

The depreciation time of the Company's intangible fixed assets is estimated as follows

- Right to exploit the mineral reserve: according to the economic life cycle of mineral reserves
- Computer Software: 03 years

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

4.9. Construction in progress

Construction in progress reflect expenses directly related (including related interest expenses in accordance with the Company's accounting policies) to assets under construction, machinery and equipment being installed for production purposes, etc leasing and management as well as the costs associated with repairing fixed assets are being carried out. These assets are recognized at cost and are not subject to depreciation.

4.10. Account payables and accrued payables

The accounts payable are presented in the consolidated interim financial statements according to the book value payable to the Company's sellers and other payables and are detailed for each payable. At the time of reporting, if:

- Payables with a payment term of 1 year or less (or in a production and business cycle) are classified as short-term;
- Payables with a payment term of more than 1 year (or more than one production and business cycle) are classified as long-term;

4.11. Accrued expenses

Accrued expenses include the value of expenses that have been included in business operating expenses in the accounting period but have not been actually spent at the end of the accounting period. When such expenses are actually incurred, if there is a difference with the deducted amount, the accountant shall record additional or decreased expenses corresponding to the difference.

4.12. Borrowing costs

Borrowing expenses include loan interest and other expenses incurred in connection with the process of carrying out loan procedures which are recorded in financial operating expenses in the period, unless such borrowing expenses are included in (capitalization) of the value of assets because they are directly related to construction investment. Procurement of assets or production of unfinished assets when fully meeting the capitalization conditions as prescribed in the borrowing cost standards.

4.13. Equity

The Company's initial investment capital is recorded according to the value of capital contributions of capital contributors when it is converted into/established a joint-stock company. During the operation, the Company's investment capital was recorded to increase according to the increased value of contributed capital of shareholders.

The surplus of share capital is recorded according to the difference between the reissue price and the par value of shares upon initial issuance, additional issuance, the difference between the reissue price and the book value of treasury shares and the capital composition of convertible bonds at maturity. Direct expenses related to the additional issuance of shares and the re-issuance of treasury shares are recorded as a decrease in the share capital surplus.

When redeeming shares issued by the Company, the payment including the costs associated with the transaction is recorded as treasury shares and is reflected as a deduction in the original equity. When re-issued, the difference between the reissue price and the book price of treasury shares shall be recorded in the item "Share premium".

Profit after corporate income tax is distributed to capital contributors after setting up funds in accordance with the Company's Charter as well as the provisions of law and approved by the Resolution of the General Meeting of Shareholders.

4.14. Profit distribution

Profit after corporate income tax is distributed to shareholders following the allocation of funds in accordance with the Company's Charter and applicable laws, and subject to approval by the General Meeting of Shareholders.

When distributing profit to shareholders, consideration is given to non-monetary items included in undistributed profit after tax - such as gains from the revaluation of contributed assets, gains from the revaluation of monetary items, financial instruments, and other non-monetary items - that may impact cash flow and the capacity to pay dividends.

Dividends are recognized as a liability upon approval by the General Meeting of Shareholders and the finalization of the list of shareholders entitled to receive them.

4.15. Taxes

Value Added Tax (VAT):

Goods and services produced and supplied by the Company are subject to the VAT rate according to the current prescribed tax rate.

Corporate Income Tax (CIT):

Taxable income is calculated based on operating results in the accounting period and adjusted for expenses that are not accepted as reasonable and valid expenses for tax purposes.

CIT rate in the Company's accounting period: 20%

Corporate income tax ("CIT") expenses in the accounting period are current income tax expenses.

Applicable income tax is a tax calculated based on the taxable income in the period with the tax rate applicable in the accounting period. The difference between taxable income and accounting profits is due to the adjustment of temporary differences between tax accounting and financial accounting as well as adjustments for income or expenses that are not taxable or non-deductible.

Other taxes: according to Vietnam's current regulations.

The Company's tax finalization will be subject to the inspection of the tax authorities. Due to the application of tax laws and regulations to various transactions can be interpreted in many different ways. Accordingly, the tax amount presented on the interim financial statement may be changed at the discretion of the tax authority.

4.16. Revenue

Revenue is recognized when the results of the transaction are reliably determined and the Company is likely to derive economic benefits from this transaction.

i. Sales revenue is recognized when the majority of the risks and benefits associated with ownership of the goods have been transferred to the buyer, and the Company no longer retains ownership or control over the goods, and the costs associated with the sales transaction have been determined.

ii. Revenue from the provision of services is recognized when the majority of the risks and benefits have been transferred to the customer, the service has been provided and accepted by the customer, and the costs incurred for the transaction and the cost of completing the transaction of providing such service are determined. Revenue from consultancy services is recorded on the basis of the value of financial invoices issued, the record of acceptance of the completed workload and accepted for payment by the client.

iii. Financial income includes revenue arising from dividends and distributed profits, interest on deposits, and interest on loans. Interest is determined on an accrual basis based on the balance of deposits and the applicable interest rate. Dividends and dividends are recognized when the company is entitled to dividends or profits from capital contributions. Dividends in shares (in case of joint-stock companies) are only allowed to monitor the number of additional shares, not record the value of shares received.

4.17. Cost of goods sold

The cost of goods sold is recorded in accordance with the revenue from service provision and ensures the principle of prudence.

For the cost of raw materials directly consumed in excess of the normal level, labor costs, fixed general production costs not allocated to the value of products in the warehouse, they shall be immediately recorded in the cost of goods sold (after deducting compensations, if any) even if the products, goods that have not been identified as consumable.

4.18. Financial expenses

The Company's financial operating expenses include loan interest expenses, exchange rate difference losses and other financial operating expenses that are not capitalized according to regulations incurred in the accounting period.

4.19. Selling expenses and administrative expenses

Selling expenses and administrative expenses are all actual costs incurred in the process of selling products and goods, providing services, and general administrative expenses of the Company.

4.20. Basic earnings per share

The basic profit per share for ordinary shares is calculated by dividing the profit or loss belonging to shareholders owning ordinary shares (after deducting the reward fund and benefits set aside in the year) by the weighted average number of ordinary shares in circulation in the period.

4.21. Segment reporting

A segment is a distinctly identifiable component of the company that participates in the provision of related goods and services (divisions divided by business activities) or the supply of goods and services in a specific economic environment (divisions divided by geographical area). Each of these departments bears different risks and benefits than the others.

In the accounting period ending 30th June 2026, the Company generated revenue and cost of goods from trading, service and production activities. As a result, the Company generates information on revenue, cost price and business results by division to be presented on the Segment Report according to Notes No. 7.3.

4.22. Related parties

Parties are considered related if one party has the ability to control or exercise significant influence over the other in making financial and operating decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering the relationship of each related parties, the nature of the relationship is given attention rather than the legal form.

5. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

5.1. Cash and cash equivalents

	Closing balance (VND)	Opening balance (VND)
- Cash on hand	6,782,928,822	3,252,148,098
- Demand deposits in banks	225,823,990,368	50,919,189,659
+ Joint Stock Commercial Bank for Investment and Development of Vietnam	*224,160,588,047*	*49,252,727,288*
+ Vietnam Prosperity Joint Stock Commercial Bank	*20,837,071*	*5,738,092*
+ Vietnam Joint Stock Commercial Bank for Industry and Trade	*540,026,370*	*694,871,141*
+ Other banks	*1,102,538,880*	*965,853,138*
Total	**232,606,919,190**	**54,171,337,757**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

5.2. Short-term financial investments

a. Trading securities

	Closing balance (VND)			Opening balance (VND)		
	Historical cost	**Fair value**	**Provision**	**Historical cost**	**Fair value**	**Provision**
Total Stocks Value	9,766,953,487	10,247,985,000	-	9,766,953,487	10,214,820,000	-
- *DHM Investment and Trading Joint Stock Company (*)*	*9,766,953,487*	*10,247,985,000*	-	*9,766,953,487*	*10,214,820,000*	-
Total	**9,766,953,487**	**10,247,985,000**	**-**	**9,766,953,487**	**10,214,820,000**	**-**

(*) Securities Name: DHM Investment and Trading Joint Stock Company

Stock code: DHM; Floor: HOSE; Number of securities owned: 1,658,250 shares, par value: VND 10,000 /share.

b. Investments held to maturity

	Closing balance (VND)			Opening balance (VND)		
	Historical cost	**Fair value**	**Provision**	**Historical cost**	**Fair value**	**Provision**
Short-term	**11,014,440,000**	**11,014,440,000**	**-**	**10,470,000,000**	**10,470,000,000**	**-**
Term Deposits	11,014,440,000	11,014,440,000	-	10,470,000,000	10,470,000,000	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - South Thai Nguyen Branch(*)	*11,014,440,000*	*11,014,440,000*	-	*10,470,000,000*	*10,470,000,000*	-
Total	**11,014,440,000**	**11,014,440,000**	**-**	**10,470,000,000**	**10,470,000,000**	**-**

(*) Online deposit contract at Joint Stock Commercial Bank for Investment and Development of Vietnam - South Thai Nguyen Branch with a value of 10,470,000,000 VND, savings deposit term is 12 months. This is the deposit used as collateral for the loan in Note 5.16.

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

5.3. Trade receivables

	Closing balance		Opening balance	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Short-term trade receivables for related parties	**189,914,307,333**	**-**	**187,212,314,733**	**-**
- Thai Hung Trading Joint Stock Company	189,914,307,333	-	187,212,314,733	-
Short-term trade receivables for other	**295,373,426,181**	**(76,200,731,053)**	**660,798,370,304**	**(76,200,731,053)**
- Thai Nguyen Iron and Steel Joint Stock Corporation	102,903,216,129	-	312,650,876,180	-
- Vanloi Ironmaking Joint Stock Company	76,103,062,353	(76,103,062,353)	76,103,062,353	(76.103.062.353)
- NIKKO Vietnam Mineral Corporation	-	-	94,505,164,217	-
- Other trade receivables	116,367,147,699	(97,668,700)	177,539,267,554	(97.668.700)
Total	**485,287,733,514**	**(76,200,731,053)**	**848,010,685,037**	**(76,200,731,053)**

5.4. Short-term advances to suppliers

	Closing balance		Opening balance	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Short-term advances to other suppliers				
- Thuan Thong Dat Mineral and Trading Joint Stock Company	21,800,501,943	(21,800,501,943)	21,800,501,943	(21,800,501,943)
- Hoa Yen Mineral Joint Stock Company	11,107,137,272	(11,107,137,272)	11,107,137,272	(11,107,137,272)
- Thai Hung Thinh Investment and Development Co., Ltd.	11,857,847,201	-	-	-
- Dai Bac TNKS investment Joint Stock Company	3,966,878,379	(3,966,878,379)	3,966,878,379	(3,966,878,379)
- Other	13,733,612,700	(6,900,671,578)	10,743,000,599	(6,900,671,578)
Total	**62,465,977,495**	**(43,775,189,172)**	**47,617,518,193**	**(43,775,189,172)**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

5.5. Other receivables

	Closing balance		Opening balance	
	Value (VND)	Provision (VND)	Value (VND)	Provision (VND)
Short-term	**8,572,453,812**	**(5,853,938,017)**	**35,856,978,052**	**(5,853,938,017)**
- Short-term other receivables for related parties	-	-	16,408,777,430	-
+ *Thai Hung Trading Joint Stock Company*	-	-	*16,408,777,430*	-
- Other receivables for organizations and individuals	8,572,453,812	(5,853,938,017)	19,448,200,622	(5,853,938,017)
+ *Advance to Subsidiaries Employees*	*68,000,000*	-	*2,866,168,787*	-
+ *Pledge, deposits and collateral*	*285,752,771*	-	*5,274,307,135*	-
+ *Deposit interest receivables*	*193,371,320*	-	*407,211,289*	-
+ *Trade Discount Receivables*	-	-	*2,427,257,900*	-
+ *Ms. Do Thi Tuyet Chinh - Property compensation*	*3,122,445,000*	*(3,122,445,000)*	*3,122,445,000*	*(3,122,445,000)*
+ *Ms. Tran Thi Kim Oanh - Property Compensation*	*1,955,509,800*	*(1,955,509,800)*	*1,955,509,800*	*(1,955,509,800)*
+ *Other short-term receivables*	*2,947,374,921*	*(775,983,217)*	*3,395,300,711*	*(775,983,217)*
Long-term	**9,756,968,292**	**-**	**22,537,669,933**	**-**
- Deposits and collateral	9,756,968,292	-	22,537,669,933	-
Total	**18,329,422,104**	**(5,853,938,017)**	**58,394,647,985**	**(5,853,938,017)**

5.6. Inventory

	Closing balance		Opening balance	
	Historical cost (VND)	Provision (VND)	Historical cost (VND)	Provision (VND)
Raw materials	1,265,288,508,473	-	915,676,438,480	-
Tools, instruments	2,385,368,726	-	3,710,039,850	-
Finished goods	193,076,301,700	-	260,818,526,486	-
Merchandise	175,853,731,721	(6,147,948,596)	324,547,325,637	(6,147,948,596)
Total	**1,636,603,910,620**	**(6,147,948,596)**	**1,504,752,330,453**	**(6,147,948,596)**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

5.7. Tangible fixed assets

	Buildings and Structures	Machinery and Equipment	Means of transport and transmission	Management Equipment	Other fixed assets	Total
	VND	VND	VND	VND	VND	VND
HISTORICAL COST						
Opening balance	**844,576,527,165**	**1,398,963,417,386**	**22,759,189,178**	**17,804,966,519**	**2,264,372,268**	**2,286,368,472,516**
- Completed construction investment	320,248,000	1,434,123,810	555,573,148	651,000,000	-	2,960,944,958
- Liquidation, sales	-	(1,393,801,958)	-	(85,181,818)	-	(1,478,983,776)
Closing balance	**844,896,775,165**	**1,399,003,739,238**	**23,314,762,326**	**18,370,784,701**	**2,264,372,268**	**2,287,850,433,698**
ACCUMULATED DEPRECIATION						
Opening balance	**(396,159,056,752)**	**(824,768,206,144)**	**(21,218,283,767)**	**(11,254,539,646)**	**(1,998,446,370)**	**(1,255,398,532,679)**
- Depreciation in the period	(20,673,306,425)	(45,825,307,897)	(301,093,681)	(727,083,360)	(37,989,420)	(67.564.780.783)
- Liquidation, sales	-	1,393,801,958	-	85,181,818	-	1,478,983,776
Closing balance	**(416,832,363,177)**	**(869,199,712,083)**	**(21,519,377,448)**	**(11,896,441,188)**	**(2,036,435,790)**	**(1,321,484,329,686)**
CARRYING AMOUNT						
Opening balance	**448,417,470,413**	**574,195,211,242**	**1,540,905,411**	**6,550,426,873**	**265,925,898**	**1,030,969,939,837**
Closing balance	**428,064,411,988**	**529,804,027,155**	**1,795,384,878**	**6,474,343,513**	**227,936,478**	**966,366,104,012**

The collateral for the loan has a historical cost and the residual value as of June 30th, 2026 is VND 1,618,177,149,082 and VND 618,663,559,984. (As of December 31st, 2025, the historical cost and carrying amount of the collateral to secure the loan are VND 1,512,544,745,099 and VND 620,536,052,720)
As of June 30th, 2026, the historical cost of fixed assets that have been depreciated but are still in use is VND 55,255,249,433.

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

5.8. Intangible fixed assets

	Right to exploit the mineral reserve VND	Computer Software VND	Total VND
HISTORICAL COST			
Opening balance	**2,140,779,000**	**2,006,962,000**	**4,147,741,000**
- Completed construction investment	-	2,901,400,000	2,901,400,000
Closing balance	**2,140,779,000**	**4,908,362,000**	**7,049,141,000**
ACCUMULATED AMORTIZATION			
Opening balance	**(2,043,687,357)**	**(883,217,555)**	**(2,926,904,912)**
- Amortization in the period	(97,091,643)	(338,622,216)	(435.713.859)
Closing balance	**(2,140,779,000)**	**(1,221,839,771)**	**(3,362,618,771)**
CARRYING AMOUNT			
Opening balance	**97,091,643**	**1,123,744,445**	**1,220,836,088**
Closing balance	**-**	**3,686,522,229**	**3,686,522,229**

5.9. Construction in progress

	Closing balance		Opening balance	
	Historical cost (VND)	Revalued amount (VND)	Historical cost (VND)	Revalued amount (VND)
Construction in progress	**2,697,407,903**	**2,697,407,903**	**5,444,450,232**	**5,444,450,232**
- Purchased	153,000,000	153,000,000	3,179,523,810	3,179,523,810
- Construction in progress	2,544,407,903	2,544,407,903	2,264,926,422	2,264,926,422
+ Investment project of Workshop Planning and extension of the Cay Nhan Mine License	*2,496,407,903*	*2,496,407,903*	*2,264,926,422*	*2,264,926,422*
+ Other construction	*48,000,000*	*48,000,000*	-	-
Total	**2,697,407,903**	**2,697,407,903**	**5,444,450,232**	**5,444,450,232**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period from 01/01/2026 to 30/06/2026

5.10. Bad debts

	Closing balance (VND)			Opening balance (VND)		
	Pricipal value	**Recoverable amount**	**Provision**	**Pricipal value**	**Recoverable amount**	**Provision**
Trade receivables	**76,200,731,053**	**-**	**(76,200,731,053)**	**76,200,731,053**	**-**	**(76,200,731,053)**
Thanh Hoa Iron and Steel Joint Stock Company	97,668,700	-	(97,668,700)	97,668,700	-	(97,668,700)
Vanloi Ironmaking Joint Stock Company	76,103,062,353	-	(76,103,062,353)	76,103,062,353	-	(76,103,062,353)
Advances to supplies	**43,775,189,172**	**-**	**(43,775,189,172)**	**43,775,189,172**	**-**	**(43,775,189,172)**
Ha Quang Joint Stock Company	273,767,593	-	(273,767,593)	273,767,593	-	(273,767,593)
Tan Lien Thanh Production and Trading Joint Stock Company	1,000,000,000	-	(1,000,000,000)	1,000,000,000	-	(1,000,000,000)
Tuan Vinh Production Trading Transport Co., Ltd	1,016,674,400	-	(1,016,674,400)	1,016,674,400	-	(1,016,674,400)
Thuan Thong Dat Mineral and Trading Joint Stock Company	21,800,501,943	-	(21,800,501,943)	21,800,501,943	-	(21,800,501,943)
Hoa Yen Mineral Joint Stock Company	11,107,137,272	-	(11,107,137,272)	11,107,137,272	-	(11,107,137,272)
Anh Thang Mineral and Real Estate One Member Limited Liability Company	3,708,362,265	-	(3,708,362,265)	3,708,362,265	-	(3,708,362,265)
Dai Bac TNKS Joint Stock Company	3,966,878,379	-	(3,966,878,379)	3,966,878,379	-	(3,966,878,379)
Vietnam Trung Hoa Joint Stock Company	901,867,320	-	(901,867,320)	901,867,320	-	(901,867,320)
Other receivables	**5,853,938,017**	**-**	**(5,853,938,017)**	**5,853,938,017**	**-**	**(5,853,938,017)**
Mrs. Do Thi Tuyet Trinh	3,122,445,000	-	(3,122,445,000)	3,122,445,000	-	(3,122,445,000)
Mrs. Tran Thi Kim Oanh	1,955,509,800	-	(1,955,509,800)	1,955,509,800	-	(1,955,509,800)
Other receivables	775,983,217	-	(775,983,217)	775,983,217	-	(775,983,217)
Total	**125,829,858,242**	**-**	**(125,829,858,242)**	**125,829,858,242**	**-**	**(125,829,858,242)**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period 01/01/2026 to 30/06/2026

5.11. Prepaid expenses

	Closing balance VND	Opening balance VND
Short-term	**26,433,230,971**	**9,412,638,584**
- Tools and instruments issued for use	10,169,737,672	7,979,740,347
- Insurance expenses	2,274,857,682	702,900,103
- Repair costs pending allocation	7,644,923,001	-
- Other expenses	6,343,712,616	729,998,134
Long-term	**34,745,371,762**	**41,344,237,713**
- Cost of hiring a report	709,876,537	1,032,372,348
- Tools and instruments issued for use	17,798,277,342	22,097,123,253
- Land rent	2,271,801,673	2,412,846,923
- Other expenses	13,965,416,210	15,801,895,189
Total	**61,178,602,733**	**50,756,876,297**

5.12. Trade payables

	Closing balance (VND)	Opening balance (VND)
Trade payables for related parties	**274,402,876,469**	**32,387,244,134**
- Thai Hung Trading Joint Stock Company	274,402,876,469	32,387,244,134
Trade payables for other suppliers	**305,456,579,382**	**795,911,296,544**
- Duong Hieu Trading and Mining Joint Stock Company	170,026,214,737	372,143,879,485
- Thai Nguyen Steel Joint Stock Company	-	233,085,043,477
- DHM Investing and Trading Joint Stock Company	54,418,455,605	8,347,270,445
- DAO FORTUNE (HONG KONG) CO., LTD	-	113,267,545,239
- Tam Cuu CO., LTD	26,670,722,031	5,650,633,109
- Other	54,341,187,009	63,416,924,789
Total	**579,859,455,851**	**828,298,540,678**

5.13. Accrual expenses

	Closing balance (VND)	Opening balance (VND)
- Interest expense payable	1,968,186,252	1,958,146,411
- Other expenses	1,260,539,831	689,925,592
Total	**3,228,726,083**	**2,648,072,003**

5.14. Other payables

	Closing balance (VND)	Opening balance (VND)
Short-term	**6,400,358,034**	**2,640,573,150**
- Union fees	25,239,771	27,239,771
- Receive deposits, deposits	740,000,000	740,000,000
- Other payables	5,635,118,263	1,873,333,379
Total	**6,400,358,034**	**2,640,573,150**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period 01/01/2026 to 30/06/2026

5.15. Taxes and other payables, receivables to the State budget

	Opening balance VND	Amounts payable in the period VND	Amounts paid in the period VND	Closing balance VND
Taxes and other payables				
- Output value added tax	8,678,671,439	44,467,587,907	44,641,093,811	8,505,165,535
- Corporate income tax	2,069,428,408	8,674,871,451	7,503,283,420	3,241,016,439
- Personal income tax	464,659,563	5,385,312,889	5,817,487,538	32,484,914
- Land and housing tax, land rental	-	97,625,102	97,625,102	-
- Fees, charges and other payables	-	35,203,287	35,203,287	-
Total	**11,212,759,410**	**58,660,600,636**	**58,094,693,158**	**11,778,666,888**

	Opening balance VND	Amounts receivable in the period VND	Amount collected in the period VND	Closing balance VND
Taxes and other receivables				
- Value added tax	103,413,075	-	-	103,413,075
- Corporate income tax	-	-	89,443,288	89,443,288
- Resource tax	1,804,260,910	96,827,640	100,829,190	1,808,262,460
- Land and housing tax, land rental	63,416,812	313,233,564	249,816,752	-
- Fees, charges and other payables	5,964,033,102	36,628,883	36,628,883	5,964,033,102
Total	**7,935,123,899**	**446,690,087**	**476,718,113**	**7,965,151,925**

The Company's tax finalization will be subject to the inspection of the tax authorities. Due to the application of tax laws and regulations to various transactions can be interpreted in many different ways. Accordingly, the tax amount presented on the consolidated interim financial statements may be changed according to the decision of the tax authority.

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period 01/01/2026 to 30/06/2026

5.16. Loan and finance leases

Items	Closing balance		In period		Opening balance	
	Value	Amounts can be paid	Increase	Decrease	Value	Amounts can be paid
Short-term loans	**1,525,288,032,202**	**1,525,288,032,202**	**1,525,288,032,202**	**1,374,526,249,122**	**1,374,526,249,122**	**1,374,526,249,122**
Joint Stock Commercial Bank for Investment and Development of Vietnam - South Thai Nguyen Branch (1)	1,421,288,032,202	1,421,288,032,202	1,473,288,032,202	1,322,526,249,122	1,270,526,249,122	1,270,526,249,122
Long-term loan due to repay Joint Stock Commercial Bank for Investment and Development of Vietnam - South Thai Nguyen Branch	104,000,000,000	104,000,000,000	52,000,000,000	52,000,000,000	104,000,000,000	104,000,000,000
Long-term loans	**265,000,000,000**	**265,000,000,000**	-	***52,000,000,000***	***317,000,000,000***	***317,000,000,000***
Joint Stock Commercial Bank for Investment and Development of Vietnam - South Thai Nguyen Branch (2)	265,000,000,000	265,000,000,000	-	52,000,000,000	317,000,000,000	317,000,000,000
Total	**1,790,288,032,202**	**1,790,288,032,202**	**1,525,288,032,202**	**1.426,526,249,122**	**1,691,526,249,122**	**1,691,526,249,122**

(1) - Credit line contract No. 01/2026/3971222/HDTD between Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Thai Nguyen Branch and Tuyen Quang Iron and Steel Co., Ltd. signed on 24th June 2026. The credit extension term is 12 months from the date of signing the contract with a credit limit of VND 1,600,000,000,000. The purpose of granting credit is to supplement working capital, guarantee, and open L/C. Loan interest rates are regulated according to each debt receipt.

- The collateral of the loan includes:

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. CG 617642, number in the book of issuance of certificate: CT 40173 issued by the People's Committee of Tuyen Quang Province (formerly) on 20th June 2017 to Tuyen Quang Iron and Steel Co., Ltd. in Long Binh An Industrial Park, Binh Thuan Ward, Tuyen Quang Province.

5.16. Loans and finance leases (Continued)

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. CM 918034, number in the book of issuance of certificate: CT 04779 issued by the People's Committee of Tuyen Quang Province (formerly) on 20th March 2019 to Tuyen Quang Iron and Steel Co., Ltd. in Long Binh An Industrial Park, Binh Thuan Ward, Tuyen Quang Province.

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. CT 770236, registration number CT 04925 issued by the People's Committee of Tuyen Quang Province (formerly) on 24th August 2020 to Tuyen Quang Iron and Steel Co., Ltd. in Long Binh An Industrial Park, Binh Thuan Ward, Tuyen Quang Province.

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. BT 161056, registration number CT 04098 issued by the People's Committee of Tuyen Quang Province (formerly) on 25th November 2016 to Tuyen Quang Iron and Steel Co., Ltd. in Long Binh An Industrial Park, Binh Thuan Ward, Tuyen Quang Province.

+ Land use rights and land-attached assets according to the certificate of land use rights, ownership of houses and other land-attached assets No. DE 148850, registration number: CT 05655 issued by the Land Registration Office of Tuyen Quang Province on 10th May 2024.

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. DE 148846, number in the registration book: CT 05650 issued by the Land Registration Office of Tuyen Quang Province on 10th May 2024.

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. DE 148848, registration number CT 05653 issued by the Land Registration Office of Tuyen Quang Province on 10th May 2024.

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. DE 148847, registration number CT 05652 issued by the Land Registration Office of Tuyen Quang Province on 10th May 2024.

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. DE 148843, number in the registration book: CT 05651 issued by the Land Registration Office of Tuyen Quang Province on 10th May 2024.

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. DE 148841, number in the registration book: CT 05649 issued by the Land Registration Office of Tuyen Quang Province on 10th May 2024.

+ It is the right to use land and assets attached to land according to the certificate of land use rights, ownership of houses and other land-attached assets No. DE 148849, number in the registration book: CT 05654 issued by the Land Registration Office of Tuyen Quang Province on 10th May 2024.

5.16. Loans and finance leases (Continued)

+ Assets belonging to the "Investment project of steel billet factory" in Long Binh An Industrial Park, Binh Thuan Ward, Tuyen Quang Province, including: Warehouse for storing raw materials; Water treatment stations 1-2; Duty room of the steel rolling mechanical workshop; Warehouse for finished steel products 1-2; Scale No. 3; Weighing station 3; Office of Oxygen Philosophy; Rice husk warehouse; Cloth bag dust filter room; Weighing house No. 2; Scale No. 2; Central water pumping station; Storage tanks, filtration tanks; Power Station 4; Expert House No. 1-2-3-4; S21 sedimentation; Wholesale cabins; Control Room No. 1; Dust filter No. 1-2-3; Holding 2; Warehouse of sintered raw materials; Steel Rolling Office; Material warehouse 1; Central power station; Flow dividing tower; Oxygen factory 1-2; Pressurized stations; Volume increase chamber; Water pumping station in the rolling area; Water pump room; sedimentation tank S14; Power station in the S22 rolling area; Power Station 1 S23; S24 steel mill and rolling mill; Steelmaking office buildings; Scrap steel warehouse; Sludge pressing area 1-2; S34-S35 steelmaking area pumping station; Ore recovery warehouse; Weighing house No. 4; Scale No. 4; Slag factory water pumping station; S137 crushing station; Electrical duty room when the crushing station is working; Crushing Station 2.

The total value of collateral is: VND 544,734,000,000

+ Machinery, equipment and means of transport owned by the Company with a mortgage value of VND 1,366,081,000,000.

+ Receivables of Tuyen Quang Iron and Steel Co., Ltd. formed at the time of May 31st, 2026 with a mortgage value of VND 393,550,000,000.

+ It is a circulating inventory in the process of production and business owned by the Company as of May 31st, 2026 with a mortgage value of VND 1,379,497,959,579.

+ It is a term deposit contract owned by the Company

(2) Credit contract No. 02/2023/1949269/HDTD signed on 25/12/2023 between B.C.H. Joint Stock Company and Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Thai Nguyen Branch, loan term 72 months. The total loan balance is VND 600,000,000,000, the amended supplementary document made on 05/01/2024 on the amendment of the total loan balance is VND 540,000,000,000 and does not exceed 60% of the purchase price of the transferred capital under the capital purchase and sale contract between B.C.H. Joint Stock Company and Hengxing Group - Excel Pearl Company (Hong Kong) and Tuyen Quang Iron and Steel Co., Ltd. and The maximum guarantee is VND 650,000,000,000. The purpose of the loan is to acquire the entire contributed capital owned by Excel Pearl Company (Hong Kong) in Tuyen Quang Iron and Steel Co., Ltd. and issue a payment guarantee related to the acquisition of the above-mentioned capital. The current loan interest rate is 9.4%/year. The loan is secured by the following specific pledge and mortgage contracts:

- Mortgage contract No. 01/2023/1949269/HDTC signed on 25/12/2023 between B.C.H. Joint Stock Company and Joint Stock Commercial Bank for Investment and Development of Vietnam, the collateral is the Company's entire rights, ownership and interests in the assets (currently existing or formed in the future) under the project to acquire the entire part contributing capital owned by Excel Pearl Company (Hong Kong) at Tuyen Quang Iron and Steel Co., Ltd. The value of the collateral is VND 1,200,000,000,000.

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period 01/01/2026 to 30/06/2026

5.17. Equity

Equity volatility comparison table

Items	Owner's contributed capital	Share premium	Retained earnings	Totla
	VND	VND	VND	VND
Opening balance	**190,000,000,000**	**-**	**309,614,594,567**	**499,614,594,567**
- Capital increase in the prior year (*)	310,000,000,000	139,500,000,000	-	449,500,000,000
- Profit in prior year	-	-	958,176,048	958,176,048
Closing balance	**500,000,000,000**	**139,500,000,000**	**310,572,770,615**	**950,072,770,615**
Opening balance	**500,000,000,000**	**139,500,000,000**	**310,572,770,615**	**950,072,770,615**
- Profit in current period	-	-	14,098,811,013	14,098,811,013
Closing balance	**500,000,000,000**	**139,500,000,000**	**324,671,581,628**	**964,171,581,628**

(*) The 2024 Annual General Meeting of Shareholders' Resolution No. 01/2024/NQ-DHDCD dated 22nd April 2024 approved the plan for private placement of shares to increase the charter capital of B.C.H Joint Stock Company. The General Meeting of Shareholders' Resolution No. 03/2024/NQ-DHDCD dated 1st October 2024 approved the plan for the private offering of shares to increase the charter capital of B.C.H Joint Stock Company by collecting shareholders' written opinions for the 2nd time.

The Report on the results of the private share offering No. 55/BCH dated 14th April 2025 of B.C.H Joint Stock Company summarized the offering results: 31,000,000 shares, corresponding to 100% of the total shares offered; Weighted average price: VND 14,500/share. Total proceeds from the offering: VND 449,500,000,000.

Detail of owner's capital contribution

	Closing balance (VND)	Opening balance (VND)
- Thai Hung Trading Joint Stock Company	245,327,000,000	97,317,000,000
- Other shareholders	254,673,000,000	402,683,000,000
Total	**500,000,000,000**	**500,000,000,000**

Capital transactions with owners and dividend distribution, profit sharing

	Current period (VND)	Prior period (VND)
- Owner's investment capital		
Capital contribution at the beginning of the period	*500,000,000,000*	*190,000,000,000*
Contributed capital increased in the period	-	*310,000,000,000*
Contributed capital decreased in the period	-	-
Contributed capital at the end of the period	*500,000,000,000*	*500,000,000,000*
- Dividends, distributed profits	-	-

Shares

	Closing balance (Share)	Opening balance (Share)
Number of shares registered for issuarane	**50,000,000**	**50,000,000**
Number of shares issued to the public	**50,000,000**	**50,000,000**
Ordinary shares	50,000,000	50,000,000
Preference shares	-	-
Number of shares repurchased	**-**	**-**
Ordinary shares	-	-
Preference shares	-	-
Number of outstanding shares in circulation	**50,000,000**	**50,000,000**
Ordinary shares	50,000,000	50,000,000
Preference shares	-	-

Par value of outstanding shares : VND 10,000 /share.

6. ADDITIONAL INFORMATION ON THE PRESENTED SECTIONS ON THE CONSOLIDATED INTERIM STATEMENT OF INCOME

6.1. Revenue from sales of goods and services rendered

	Current period (VND)	Prior period (VND)
Revenue	**3,653,792,093,909**	**2,663,425,766,859**
- Revenue from sales of goods	1,294,934,958,018	980,734,291,457
- Revenue from sales of finished products	2,353,110,752,518	1,676,131,410,106
- Revenue from provision of services	5,746,383,373	6,560,065,296
Total	**3,653,792,093,909**	**2,663,425,766,859**

Revenue from sales and provision of services to related parties is detailed in Notes 7.2:

	Current period (VND)	Prior period (VND)
- Thai Hung Trading Joint Stock Company	1,357,599,112,840	(*)

(*) Thai Hung Trading Joint Stock Company is a related party from 31st December 2025. Therefore, transactions in the previous period have not arisen.

6.2. Cost of goods sold

	Current period (VND)	Prior period (VND)
- Cost of goods sold	1,271,360,525,194	962,326,146,622
- Cost of finished products	2,247,551,525,754	1,581,301,127,135
- Cost of service rendered	5,423,075,645	6,012,460,807
- Cost of depreciation of production cessation	8,487,611,325	17,741,778,156
- Inventory reduction provision	-	3,722,123,169
Total	**3,532,822,737,918**	**2,571,103,635,889**

6.3. Financial income

	Current period VND	Prior period VND
- Interest on deposits and loans	374,862,546	3,173,109,491
- Dividends and profits are distributed	746,212,500	1,507,500,000
- Interest on exchange rate differences	432,691,911	57,063,408
Total	**1,553,766,957**	**4,737,672,899**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period 01/01/2026 to 30/06/2026

6.4. Financial expenses

	Current period VND	Prior period VND
- Interest expenses	65,423,653,883	76,956,945,021
- LC expenses, guarantees, deferred interest	10,243,030,253	3,587,023,309
- Provision for trading securites depreciation and investment losses	-	412,915,987
- Exchange rate loss incurred in the period	-	30,477,972
- Unrealized exchange rate loss	3,316,150	27,099,477
- Other financial expenses	-	1,250,423,866
Total	**75,670,000,286**	**82,264,885,632**

6.5. Selling expenses and general administrative expenses

	Current period VND	Prior period VND
a. General administrative expenses	**18,558,514,213**	**26,347,963,446**
- Labour expenses	8,420,694,419	11,914,925,547
- Management material, tools expenses	219,196,528	1,744,166,756
- Office expenses	590,911,865	31,059,882
- Depreciation of fixed assets	3,589,488,877	4,942,387,085
- Proviosion for doubtful debts	-	848,555,876
- Taxes, fees and charges	1,537,357,175	1,969,971,404
- Outsourced service expenses	3,563,037,694	1,615,608,774
- Other expenses	637,827,655	3,281,288,122
b. Selling expenses	**6,519,868,690**	**7,592,409,686**
- Labour expenses	695,034,939	366,968,815
- Depreciation of fixed assets	92,651,868	-
- Outsourced service expenses	5,732,181,883	4,396,560,525
- Other expenses	-	2,828,880,346
Total	**25,078,382,903**	**33,940,373,132**

6.6. Other income

	Current period VND	Prior period VND
- Liquidation and sale of fixed assets	165,000,000	16,180,000,000
- Compensation	32,052,982	-
- Distributor Support Collection	166,000,000	-
- Other income	558,669,042	156,550,000
Total	**921,722,024**	**16,336,550,000**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period 01/01/2026 to 30/06/2026

6.7. Other expenses

	Current period VND	Prior period VND
- Costs associated with iron mines	-	712,109,317
- Support to remove leaky houses and temporary houses	-	1,200,000,000
- Tax arrears and fines	36,628,883	-
- Expenses for depreciation of fixed assets, allocation of tools and utensils during the period of production stoppage	155,060,155	161,681,973
- Other expenses	2,565,187,591	368,661,625
Total	**2,756,876,629**	**2,442,452,915**

6.8. Production and business expenses by factor

	Current period VND	Prior period VND
- Raw materials, tools and suppliers cost	2,071,546,745,722	1,377,048,392,807
- Labour cost	93,035,751,853	77,044,567,712
- Depreciation of fixed assets	68,000,494,642	56,512,933,455
- Provision for doubtful debts	-	848,555,876
- Outsourced service	78,267,384,043	172,457,211,663
- Other	1,367,857,510	8,388,985,668
Total	**2,312,218,233,770**	**1,692,300,647,181**

6.9. Current corporate income tax expenses

	Current period VND	Prior period VND
- Current corporate income tax expenses of the parent company	-	-
- Current corporate income tax expenses of the subsidiary	8,674,871,451	-
Total	**8,674,871,451**	**-**

6.10. Basic earnings/dilute per shares

	Current period VND	Prior period VND
Profits distributed to shareholders who own ordinary shares (VND)	14,098,811,013	(5,688,898,715)
Weighted average number of outstanding shares in the year (Shares)	50,000,000	32,325,275
Basic earnings per shares (VND/shares)	**282**	**(176)**

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period 01/01/2026 to 30/06/2026

7. OTHER INFORMATION

7.1. Events arising after the end of the accounting period

As of the date of making this report, the Board of Management of the Company is of the opinion that there is no event that may cause the figures and information presented in the Consolidated Interim Financial Statements of the Company to be misrepresented.

7.2. Information about the related parties

The list of related parties to the Company during the period and at the end of the accounting period includes: Key management members, individuals related to key management members and other stakeholders.

Transactions and balances with key management members and individuals related to key members

Key management members include: members of the Board of Directors and members of the Executive Board (Board of Management, Chief Accountant). Individuals related to key members are close family members of key management members.

Salary, remuneration, bonuses and other benefits of the company's manager:

	Duty	Current period (VND)	Prior period (VND)
Board of Directors			
Mr. Pham Ba Phu	Chairman	36,000,000	-
Mr. Dang Ngoc Hung	Members	24,000,000	-
Mr. Nguyen Tong Thang	Members	24,000,000	-
Board of Supervisiors			
Mr. Le Thanh Tuan	Head of BOS	24,000,000	-
Mr. Vu Van Duong	Members	12,000,000	-
Mrs. Nguyen Thi Linh	Members	12,000,000	-
Board of Management			
Mr. Dang Ngoc Hung	General Director	212,832,575	62,061,505
Mrs. Le Thu Phuong	Deputy General Director	172,120,833	108,295,127
Mrs. Dang Thi Tuyet Dung	Chief Accountant	149,079,467	65,448,000
Total		**666,032,875**	**235,804,632**

Transactions with other stakeholders

Other stakeholders with the Company include: subsidiaries, affiliates, jointly controlled business establishments, individuals who have direct or indirect voting rights in the Company and their close family members, businesses managed by key management employees and individuals who have the right to vote directly or indirectly of the Company and their close family members.

Other related parties with the Company include:

Related parties	**Relationship**
Thai Hung Trading Joint Stock Company	Major shareholders

The transactions arising in the period between the Company and other related parties are as follows:

	Current period (VND)	**Prior period (VND)**
Thai Hung Trading Joint Stock Company (*)		
Sale of goods	1,509,316,942,354	-
Collect sales proceeds	923,757,190,600	-
Purchase of goods and services	1,732,606,125,289	-
Payments for purchases	907,732,733,800	-
Net of receivables and payables	599,266,536,584	-

(*)Thai Hung Trading Joint Stock Company is a related party from 31st December 2025. Therefore, transactions in the previous period have not arisen.

At the end of the accounting period, the balance of debts with other related parties is presented in Notes No 5.3, No. 5.5 and No. 5.12.

7.3. Segment report

The company does business in the following main areas:

+ Trading segment
+ Transportation service segment
+ Manufacturing segment

NOTES TO THE CONSODILATED INTERIM FINANCIAL STATEMENTS (Continued)

For the accounting period 01/01/2026 to 30/06/2026

7.3. Segment report (Continued)

Information on business results, fixed assets and other long-term assets and the value of large non-cash expenses of the division according to the Company's business field is as follows

Current period	Trading segment	Transportation service segment	Manufactoring segment	Total
	VND	VND	VND	VND
Net revenue from external sales and service provision	1,294,934,958,018	5,746,383,373	2,353,110,752,518	3,653,792,093,909
Total net revenue from sales and service provision	**1,294,934,958,018**	**5,746,383,373**	**2,353,110,752,518**	**3,653,792,093,909**
Business expenses by segment	1,271,360,525,194	5,423,075,645	2,247,551,525,754	3,518,912,050,948
Business expenses by non-segment	-	-	8,487,611,325	8,487,611,325
Business results by segment	**23,574,432,824**	**323,307,728**	**97,071,615,439**	**120,969,355,991**
Financial income				1,553,766,957
Financial expenses				(75,670,000,286)
Selling expenses				(6,519,868,690)
General administrative expenses				(18,558,514,213)
Other income				921,722,024
Other expenses				(2,756,876,629)
Current corporate income tax expenses				(8,674,871,451)
Deferred corporate income tax expenses				2,834,097,310
Profit after corporate income tax				**14,098,811,013**

7.4. Comparative figures

The comparative data on the Consolidated Financial Statement between the years and the corresponding explanation are the figures on the Financial Statements for the fiscal year ended 31st December 2025 of the Company which have been audited by Nhan Tam Viet Auditing Co., Ltd.

The comparative data on the Consolidated Interim Income Statement, the Consolidated Interim Cash Flow Statement and the corresponding explanation are the figures on the Consolidated Interim Financial Statements for the accounting period from January 1st, 2026 to June 30th, 2026 of the Company which have been reviewed by Nhan Tam Viet Auditing Co., Ltd.

Approved, August 28th 2026

PREPARED BY	CHIEF ACCOUNTING	DEPUTY GENERAL DIRECTOR
(Signed, full name)	*(Signed, full name)*	*(Sign, full name, seal)*
		M.S.D.N: 08002868[illegible]7 CÔNG TY CỔ PHẦN B.C.H THÀNH PHỐ HẢI PHÒNG
DANG THI THU HOA	DANG THI TUYET DUNG	LE THU PHUONG