HOABINH
CÔNG TY CỔ PHẦN TẬP ĐOÀN XÂY DỰNG HÒA BÌNH
HOA BINH CONSTRUCTION GROUP JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Số: 0613/2026/CV-KTTV
V/v: *Explanation of qualified audit opinion in the audited financial statements for the first six months of 2026*

Ho Chi Minh City, Aug 29, 2026

TO: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020;

Pursuant to the separate and consolidated financial statements for the first six months of 2026.

On the audited separate financial statements and consolidated financial statements for the first six months of 2026, AFC Vietnam Auditing Company Limited issued a qualified opinion the recognition of construction revenue as follows:

Opinion: *"Due to the nature of its business operations, the Group recognizes construction revenue based on work volume confirmed by the investor's supervision consultant and contract unit prices, as the Group considers such revenue to be reliably measurable. However, construction contracts stipulate that contractors are paid based on the actual work volume confirmed by customers. Accordingly, revenue should be recognized upon customer (investor) confirmation through payment certificates and reflected in financial invoices. As at the date of the audit report, we have not obtained sufficient information to determine the impact of this matter on the relevant items in the Group's consolidated financial statements as "From January 1, 2026 to June 30, 2026."*

➔ Regarding the recognition of construction revenue based on work volume confirmed by the supervision consultant: the supervision consultant is independently appointed by the investor to supervise and certify completed work. Therefore, revenue recognition based on volumes certified by the supervision consultant and agreed contract prices is reliable and reflects the actual work performed during the accounting period. In addition, revenue and expenses are recognized simultaneously in accordance with the principles of matching, prudence, and timeliness.

The above is the explanation of Hoa Binh Construction Group Joint Stock Company submitted to the State Securities Commission and the Ho Chi Minh City Stock Exchange for their information.

HOA BINH CONSTRUCTION GROUP JOINT STOCKCOMPANY
VICE CHAIRMAN
PERMANENT DEPUTY GENERAL DIRECTOR

M.S.D.N: 0302158498 - C.T.C.P
CÔNG TY CỔ PHẦN TẬP ĐOÀN XÂY DỰNG HÒA BÌNH
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Recipients:
- As above;
- Filing.

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