

**SONG DA
CORPORATION - JSC**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: **657** /TCT-TCKT
V/v: Explanation of the qualified
opinion on the interim
consolidated financial statements
for 2026.

Hanoi, **28**...August 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

1. Company name : Song Da Corporation - JSC
- Stock code : SJG
- Address : G10 Building, 493 Nguyen Trai, Thanh Liet Ward,
Hanoi, Vietnam.

2. Explanation of the auditor's qualified opinion due to 2.1 Impact on the consolidated financial statements arising from Song Da 4 Joint Stock Company – a subsidiary of Song Da Corporation – JSC:

The reviewed financial statements of Song Da 4 Joint Stock Company for the accounting period from 01 January 2026 to 30 June 2026 were subject to a qualified conclusion due to:

As at the date of issuance of the review report, the balances of trade receivables, advances, and payables as at 30 June 2026 had not yet been confirmed by counterparties, amounting to VND 66,837,840,557, VND 9,586,118,753, and VND 50,836,893,334, respectively. The Auditor has performed all necessary review procedures but was still unable to obtain sufficient appropriate evidence regarding the existence of these items. Therefore, the Auditor is unable to determine the impact, if any, on the related items presented in the Company's interim financial statements.

Explanation of the qualified opinion on the financial statements of Song Da 4 Joint Stock Company:

For the receivables, advances, and payables for which confirmation replies have not been received, the reason is that customers are in the process of reviewing and finalizing project settlements. In addition, certain amounts have been unilaterally offset/cleared among units or project management boards without reaching consensus for execution. The Company is actively working with project owners and suppliers, implementing various measures to recover receivables, and expects to achieve collection in the near future and provide further information to the auditor.

The above constitutes the explanation of Song Da Corporation - JSC regarding the qualified opinion of the auditor on the interim consolidated financial statements for 2026. The Corporation hereby affirms that the foregoing

explanation is true and accurate, and assumes full responsibility for the disclosed information. 

Recipients:

- As directed;
- To be filed at Finance Accounting
Department of SDC - JSC;



TỔNG GIÁM ĐỐC

Trần Anh Đức