INTERIM CONSOLIDATED FINANCIAL STATEMENTS

PETROVIETNAM ENGINEERING CONSULTANCY JOINT STOCK COMPANY

For the period from 01/01/2026 to 30/06/2026
(reviewed)

CONTENTS

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of Petrovietnam Engineering Consultancy Joint Stock Company ("the Corporation") presents its report and the Corporation's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026.

THE CORPORATION

Petrovietnam Engineering Consultancy Joint Stock Company ("the Corporation") was established under the Certificate of Business registration No. 0301479273, replacing the Certificate of Business registration No. 4103003829 issued by Ho Chi Minh City Department of Investment and Planning on 14 September 2005.

The Corporation was restructured from Petrovietnam Investment Construction Consultancy Company, a state-owned company and a member of the Vietnam Oil and Gas Group ("Petrovietnam"). In accordance with the Resolution No. 1894/NQ-DKVN dated 09 August 2010 issued by the Board of Members of Petrovietnam, the Corporation operates under holding - subsidiary and changed its name to Petrovietnam Engineering Consultancy Joint Stock Company under the Certificate of Business registration for the 17th re-registered on 13 August 2025, issued by the Department of Finance of Ho Chi Minh City.

The Corporation's head office is located at: No. 25 - 27, Street No. 12, Tan Hung Ward, Ho Chi Minh City.

BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND BOARD OF SUPERVISION

Members of the Board of Directors, the Board of Management and the Board of Supervision during the period and to the reporting date are:

Board of Directors:

Mrs. Kieu Kim Thuy	Chairman	Appointed on 24/06/2026
Mr. Ta Duc Tien	Chairman	Resigned on 24/06/2026
Mr. Do Van Thanh	Member	
Mr. Ngo Ngoc Thuong	Member	
Mr. Tran Nguyen Song Han	Member	
Mr. Nguyen Xuan Nguyen	Independent member	

Board of Management:

Mr. Ngo Ngoc Thuong	General Director	
Mr. Le Cong Tanh	Deputy General Director	Appointed on 07/01/2026

Board of Supervision

Mr. Bui Huu Giang	Head of the Supervisory Board
Mrs. Dinh Thi My Linh	Member
Mrs. Nguyen Thi Kim Yen	Member

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the period and until the preparation of this Interim Consolidated Financial Statements is Mr. Ngo Ngoc Thuong – General Director.

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have reviewed of the Interim Consolidated Financial Statements for the Corporation.

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

We, the Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Corporation, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and the Board of Directors to ensure the preparation and presentation of the Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Financial Statements;
- Prepare the Interim Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

We are responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that the Interim Consolidated Financial Statements give a true and fair view of the financial position as at 30 June 2026, its operation results and its cash flows for the period from 01 January 2026 to 30 June 2026 of the Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Consolidated Financial Statements.

Approved, 28 August 2026

On behalf of The Board of Management

General Director

M.S.D.N: 03014792 C.T.C.P. TỔNG CÔNG TY TƯ VẤN THIẾT KẾ DẦU KHÍ - CÔNG TY CỔ PHẦN P. TÂN HƯNG - TP. HỒ CHÍ MINH

Ngo Ngoc Thuong

No. 280826.010/BCTC.HCM

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, the Board of Directors and the Board of Management**
Petrovietnam Engineering Consultancy Joint Stock Company

We have reviewed the Interim Consolidated Financial Statements of Petrovietnam Engineering Consultancy Joint Stock Company prepared on 28 August 2026, as set out on pages 07 to 45, including: Interim Consolidated Statement of Financial Position as at 30 June 2026, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows for the accounting period from 01 January 2026 to 30 June 2026 and Notes to the Interim Consolidated Financial Statements.

Board of Management's Responsibility

The Board of Management is responsible for the preparation and presentation of the Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Financial Statements and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, review of the Interim Financial Information Performed by the Independent Auditor of the entity.

A review of Interim Consolidated Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

1. We were unable to attend the physical inventory counts of inventories and fixed assets, which had carrying amounts as at 30/06/2026 of VND 636.78 billion and VND 4.48 billion, respectively (as at 01/01/2026: VND 630.11 billion and VND 4.16 billion, respectively). Accordingly, we were unable to assess the effects of this matter on the accompanying interim consolidated financial statements.

2. We performed the required review procedures but were unable to obtain sufficient appropriate evidence to assess the appropriateness of the recognition of Inventories (Code 140) and Short-term accrued expenses (Code 316) in the Interim Consolidated financial statements, which had balances as at 30/06/2026 of VND 636.78 billion and VND 8.46 billion, respectively (as at 01/01/2026: VND 630.11 billion and VND 9.78 billion, respectively), and Cost of goods sold (Code 11) in the Interim Consolidated statement of income for the current period amounting to VND 66.65 billion (corresponding period: VND 62.59 billion). Accordingly, we were unable to determine whether any adjustments to these amounts were necessary, or the effects of such adjustments, if any, on other line items in the accompanying Interim Consolidated financial statements.

Basis for Qualified Conclusion (continued)

3. As at 30/06/2026, the balances of receivables for which balance confirmations had not been obtained amounted to VND 296.13 billion (as at 01/01/2026: VND 227.62 billion), while the balances of payables for which balance confirmations had not been obtained amounted to VND 699.52 billion (as at 01/01/2026: VND 314.04 billion). Of these, the Corporation is monitoring certain long-outstanding receivables, for which the outstanding balances and provisions for doubtful debts as at 30/06/2026 amounted to VND 193.21 billion and VND 134.30 billion, respectively (as at 01/01/2026: VND 193.02 billion and VND 134.30 billion, respectively). We were unable to assess the recoverability of these receivables. Accordingly, we were unable to determine whether any adjustments to the related line items in the accompanying Interim Consolidated financial statements were necessary.

4. As presented in Note 39 to the Interim Consolidated financial statements, the Corporation and its subsidiary, Petrovietnam Engineering (Malaysia) Sdn. Bhd., are involved in a lawsuit with the general contractor of the RAPID Refinery and Petrochemical Integrated Development Project in Malaysia in relation to additional charges incurred during the implementation of the project. The Corporation has not recognised the outstanding liability payable to the general contractor under the final award of the Arbitral Tribunal amounting to USD 12,099,227.99, equivalent to VND 318.19 billion (excluding late payment interest accrued up to 30/06/2026 and 01/01/2026). We performed the required review procedures but were unable to assess the effects of the above matters on the accompanying Interim Consolidated financial statements.

5. Regarding the loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch, as presented in Note 13, the Corporation has not recognised interest expense incurred during the period amounting to VND 1,161,457,394 in accordance with Vietnamese Accounting Standards and the Vietnamese Corporate Accounting Regime. Accordingly, as at 30/06/2026, the line item "Other short-term payables" in the interim consolidated statement of financial position was understated and the line item "Undistributed profits after tax" was overstated by the corresponding amount; at the same time, the line item "Finance costs" in the interim consolidated statement of income for the accounting period from 01/01/2026 to 30/06/2026 was understated by the same amount.

6. As at the date of issuance of the Review report on Interim Financial Information, we had not yet obtained the Interim Financial Statements for the accounting period from 01 January 2026 to 30 June 2026 of the Subsidiary – Petrovietnam Engineering (Malaysia) Sdn. Bhd ("PVE Malaysia"). Furthermore, we were unable to perform alternative procedures necessary to evaluate the Interim Financial Statement items of the Subsidiary. Therefore, we are unable to determine whether any adjustments are necessary to the accompanying Interim Consolidated Financial Statements due to the potential impact of PVE Malaysia's Financial Statements.

7. The Interim Consolidated Financial Statements of the Corporation (attached) are showing the financial position as at 30 June 2026 with accumulated losses (code 420) of VND 413.74 billion; Owner's equity (code 400) as at the end of the period was negative VND 110.33 billion; Current liabilities (code 310) were 1.15 times higher than Current assets (code 100); The balance of overdue payables was VND 807.93 billion. These issues combine with the explanations given by the Board of Management in Note No. 2.3 and the above-mentioned basis for qualified opinions, indicate the existence of a material uncertainty that may cast significant doubt about the Corporation's ability to continue as a going concern. However, the Corporation's Interim Consolidated Financial Statements for the period from 01 January 2026 to 30 June 2026 are still prepared on a going concern basis.

8. As in Note No. 39, the Interim Consolidated Financial Statements present information regarding the decision of the People's Court of Ho Chi Minh City to annul Resolution No. 11/NQ-TKDK-DHDCD of the 2020 Annual General Meeting of Shareholders, approved on 29 April 2022, and Resolution No. 29/NQ-TKDK-DHDCD of the 2023 Annual General Meeting of Shareholders, approved on 30 June 2022 of the Corporation, according to Appellate judgment No. 505/2023/QDDS-PT dated 25 April 2023. We do not assess the impact of this matter on the accompanying Interim Consolidated Financial Statements.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the "Basis for Qualified Conclusion" paragraph, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of Petrovietnam Engineering Consultancy Joint Stock Company as at 30 June 2026, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Consolidated Financial Statements.

Report on other legal and regulatory requirements

The Corporation announced the payment of dividends from the previous years, however, as at 30 June 2026, such payment had not been made, with the total amount of VND 43.47 billion.

Emphasis of matter

We would like to draw readers' attention to Note No. 39 of the Notes to the Interim Consolidated Financial Statements, which describes information related to commercial and legal disputes arising at the Corporation.

Our qualified conclusion is not modified in respect of this matter.

Other Matter

The Interim Consolidated Financial Statements of Petrovietnam Engineering Consultancy Joint Stock Company for the accounting period from 01 January 2025 to 30 June 2025 have not been reviewed.

AASC Auditing Firm Company Limited

Ngo Minh Quy
Deputy General Director
Certificate of registration to audit practice
No. 2434-2023-002-1
Ho Chi Minh City, 28 August 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Code	ASSETS	Note	30/06/2026	01/01/2026 (Restated)
			VND	VND
100	**A. CURRENT ASSETS**		**810,528,923,410**	**803,162,992,127**
110	**I. Cash and cash equivalents**		**1,633,735,801**	**9,582,077,610**
111	1. Cash	03	1,267,087,955	9,582,077,610
112	2. Cash equivalents		366,647,846	-
120	**II. Short-term investments**	**04**	**150,594,241**	**6,277,062,257**
123	1. Short-term held-to-maturity investments		150,594,241	6,277,062,257
130	**III. Short-term receivables**		**167,151,216,413**	**152,306,361,000**
131	1. Short-term trade receivables	05	209,075,182,794	202,351,393,020
132	2. Short-term prepayments to suppliers	06	17,354,730,222	16,691,301,701
135	3. Other short-term receivables	07	75,022,981,897	67,565,344,779
136	4. Allowance for short-term doubtful debts		(134,301,678,500)	(134,301,678,500)
140	**IV. Inventories**	**09**	**636,776,631,478**	**630,106,394,849**
141	1. Inventories		658,545,322,040	651,875,085,411
142	2. Allowance for decline of inventories		(21,768,690,562)	(21,768,690,562)
160	**V. Other short-term assets**		**4,816,745,477**	**4,891,096,411**
161	1. Short-term deferred expenses	12	1,631,188,754	1,660,610,861
162	2. Deductible VAT		3,054,581,843	3,099,510,670
163	3. Taxes and other receivables from State budget	17	130,974,880	130,974,880
200	**B. NON-CURRENT ASSETS**		**15,109,767,125**	**14,619,790,869**
210	**I. Long-term receivables**		**1,416,644,688**	**365,980,000**
215	1. Other long-term receivables	07	1,416,644,688	365,980,000
220	**II. Fixed assets**		**4,476,468,115**	**4,163,267,837**
221	1. Tangible fixed assets	10	1,465,723,253	799,104,707
222	- *Historical cost*		*56,307,666,473*	*55,507,935,573*
223	- *Accumulated depreciation*		*(54,841,943,220)*	*(54,708,830,866)*
227	2. Intangible fixed assets	11	3,010,744,862	3,364,163,130
228	- *Historical cost*		*14,946,066,877*	*14,946,066,877*
229	- *Accumulated amortization*		*(11,935,322,015)*	*(11,581,903,747)*
250	**III. Long-term assets in progress**		**156,100,000**	**156,100,000**
252	1. Construction in progress		156,100,000	156,100,000
260	**IV. Long-term financial investments**	**04**	**101,310,000**	**-**
265	1. Long-term held-to-maturity investments		101,310,000	-
270	**V. Other long-term assets**		**8,959,244,322**	**9,934,443,032**
271	1. Long-term deferred expenses	12	981,771,854	1,881,392,493
272	2. Deferred income tax assets	30	7,977,472,468	8,053,050,539
280	**TOTAL ASSETS**		**825,638,690,535**	**817,782,782,996**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

(continued)

Code	CAPITAL	Note	30/06/2026 VND	01/01/2026 (Restated) VND
300	**C. LIABILITIES**		**935,964,682,233**	**928,263,436,713**
310	**I. Current liabilities**		**935,839,787,233**	**928,138,541,713**
311	1. Short-term trade payables	14	342,352,002,316	334,298,712,086
312	2. Short-term prepayments from customers	15	11,294,063,579	6,558,115,055
313	3. Dividend and profit payables	16	43,474,577,326	43,474,577,326
314	4. Short-term taxes and other payables to State budget	17	121,232,134,217	120,295,369,404
315	5. Payables to employees		33,713,512,463	37,463,421,165
316	6. Short-term accrued expenses	18	14,265,443,729	13,760,357,460
320	7. Other short-term payables	19	246,519,615,746	242,036,905,155
321	8. Short-term borrowings and finance lease liabilities	13	120,917,320,365	128,143,272,970
323	9. Bonus and welfare fund		2,071,117,492	2,107,811,092
330	**II. Non-current liabilities**		**124,895,000**	**124,895,000**
338	1. Other long-term payables	19	124,895,000	124,895,000
400	**D. OWNER'S EQUITY**	**20**	**(110,325,991,698)**	**(110,480,653,717)**
411	1. Contributed capital		250,000,000,000	250,000,000,000
411a	*Ordinary shares with voting rights*		*250,000,000,000*	*250,000,000,000*
412	2. Share Premium		11,421,558,415	11,421,558,415
414	3. Other capital		1,600,295,812	1,600,295,812
417	4. Exchange rate differences		9,401,896,813	9,401,896,813
418	5. Development and investment funds		24,920,299,710	24,920,299,710
420	6. Retained earnings		(413,739,971,506)	(413,875,577,470)
420a	*Retained earnings accumulated to previous year*		*(414,225,577,470)*	*(414,726,113,003)*
420b	*Retained earnings of the current period*		*485,605,964*	*850,535,533*
429	7. Non – Controlling Interests		6,069,929,058	6,050,873,003
440	**TOTAL CAPITAL**		**825,638,690,535**	**817,782,782,996**

Approved, 28 August 2026

Preparer	Chief Accountant	General Director
Nguyen Duc Nguyen	Le Quang Thang	Ngo Ngoc Thuong

TỔNG CÔNG TY TƯ VẤN THIẾT KẾ DẦU KHÍ - CÔNG TY CỔ PHẦN
M.S.D.N: 030147... - C.T.C.P. * P. TÂN HƯNG - TP. HỒ CHÍ MINH *

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the period from 01/01/2026 to 30/06/2026

Code	ITEMS	Note	Current period VND	Previous period VND
01	**1. Revenue from sales of goods and provision of services**	**22**	**90,299,393,843**	**72,374,825,795**
02	2. Revenue deductions		-	-
10	**3. Net revenue from sales of goods and provision of services**		**90,299,393,843**	**72,374,825,795**
11	**4. Cost of goods sold and provision of services**	**23**	**66,648,935,974**	**62,586,636,761**
20	**5. Gross profit from sales of goods and provision of services**		**23,650,457,869**	**9,788,189,034**
21	6. Gain/(loss) on liquidation or disposal of investment properties		-	-
22	7. Financial income	24	69,049,207	261,413,415
23	8. Financial expense	25	6,986,986,989	9,404,281,287
24	*In which: Interest expense*		*6,964,279,850*	*9,209,930,886*
25	9. Selling expenses		-	-
26	10. General and administrative expenses	26	12,520,792,228	13,376,463,062
27	11. Share of joint ventures and associates' profit or loss		-	-
30	**12. Net profit from operating activities**		**4,211,727,859**	**(12,731,141,900)**
31	13. Other income	27	2,000	11,433,851,043
32	14. Other expenses	28	1,947,479,399	910,232,082
40	**15. Other profit**		**(1,947,477,399)**	**10,523,618,961**
50	**16. Total profit before tax**		**2,264,250,460**	**(2,207,522,939)**
51	17. Current corporate income tax expense	29	1,684,010,370	5,357,333
52	18. Deferred corporate income tax expense	30	75,578,071	-
60	**19. Profit after corporate income tax**		**504,662,019**	**(2,212,880,272)**
61	**20. Profit after tax attributable to owners of the parent**		**485,605,964**	**(1,581,957,402)**
62	**21. Profit after tax attributable to non-controlling interest**		**19,056,055**	**(630,922,870)**
70	**22. Basic earnings per share**	**31**	**19**	**(63)**

Approved, 28 August 2026

Preparer	Chief Accountant	General Director
Nguyen Duc Nguyen	Le Quang Thang	Ngo Ngoc Thuong

M.S.D.N: 0301475273 - C.T.C.P. TỔNG CÔNG TY TƯ VẤN THIẾT KẾ DẦU KHÍ - CÔNG TY CỔ PHẦN P. TÂN HƯNG - TP. HỒ CHÍ MINH

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the period from 01/01/2026 to 30/06/2026

(Under indirect method)

Code	ITEMS	Note	Current period VND	Previous period VND
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	***1. Profit before tax***		***2,264,250,460***	***(2,207,522,939)***
	2. Adjustments for:			
02	Depreciation and amortization of fixed assets and investment properties		486,530,622	141,561,669
04	Exchange gains /losses from retranslation of monetary items denominated in foreign currency		20,962,269	-
05	Gains /losses from investment activities		(38,055,086)	(261,413,415)
06	Interest expense		6,964,279,850	9,209,930,886
08	***3. Operating profit before changes in working capital***		***9,697,968,115***	***6,882,556,201***
09	Increase/ decrease in receivables		(15,849,581,635)	15,520,522,931
10	Increase/ decrease in inventories		(6,670,236,629)	9,914,394,878
11	Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		11,731,817,025	(6,636,196,356)
12	Increase /decrease in deferred expenses		929,042,746	(3,519,523,595)
14	Interest paid		(5,450,000,000)	-
17	Other payments on operating activities		(386,693,600)	(687,977,398)
20	***Net cash flow from operating activities***		***(5,997,683,978)***	***21,473,776,661***
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets		(799,730,900)	(141,619,050)
24	2. Collection of loans and resale of debt instrument of other entities		6,025,158,016	-
27	3. Interest and dividend received		38,055,086	261,413,415
30	***Net cash flow from investing activities***		***5,263,482,202***	***119,794,365***
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
34	1. Repayment of principal		(7,225,952,605)	(21,659,534,042)
40	***Net cash flow from financing activities***		***(7,225,952,605)***	***(21,659,534,042)***
50	**Net cash flows in the period**		**(7,960,154,381)**	**(65,963,016)**
60	**Cash and cash equivalents at the beginning of period**		**9,582,077,610**	**12,173,864,924**
61	Effect of exchange rate fluctuations		11,812,572	-
70	**Cash and cash equivalents at the end of the period**	**03**	**1,633,735,801**	**12,107,901,908**

Approved, 28 August 2026

Preparer	Chief Accountant	General Director
Nguyen Duc Nguyen	Le Quang Thang	Ngo Ngoc Thuong

M.S.D.N: 0301479273 - C.T.C.P. TỔNG CÔNG TY TƯ VẤN THIẾT KẾ DẦU KHÍ - CÔNG TY CỔ PHẦN P. TÂN HƯNG - TP. HỒ CHÍ MINH

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period from 01/01/2026 to 30/06/2026

1 . GENERAL INFORMATION

Forms of ownership

Petrovietnam Engineering Consultancy Joint Stock Company ("the Corporation") was established under the Certificate of Business registration No. 0301479273, replacing the Certificate of Business registration No. 4103003829 issued by Ho Chi Minh City Department of Investment and Planning on 14 September 2005.

The Corporation was restructured from Petrovietnam Investment Construction Consultancy Company, a state-owned company and a member of the Vietnam Oil and Gas Group ("Petrovietnam"). In accordance with the Resolution No. 1894/NQ-DKVN dated 09 August 2010 issued by the Board of Members of Petrovietnam, the Corporation operates under holding - subsidiary and changed its name to Petrovietnam Engineering Consultancy Joint Stock Company under the Certificate of Business registration for the 17th re-registered on 13 August 2025, issued by the Department of Finance of Ho Chi Minh City.

The Corporation's shares are listed on the Hanoi Stock Exchange ("HNX") with the share code as PVE. However, the Corporation received the Document No. 520/SGDHN-QLNY on 14 April 2020 issued by the Hanoi Stock Exchange about the delisting of PVE shares. After that, the Corporation's shares were registered for trading on the Hanoi Stock Exchange ("Upcom") according to the Decision No. 233/QD-SGDHN on 28 May 2020.

The Corporation's head office is located at: No. 25 - 27, Street No. 12, Tan Hung Ward, Ho Chi Minh City.

The Corporation's registered charter capital: VND 250,000,000,000. The contributed charter capital as at 30 June 2026: VND 250,000,000,000.

The total number of employees of the Corporation and its subsidiaries as at 30 June 2026 is: 220 people (as at 01 January 2026 is 190 people).

Business field

Engineering consultancy and construction.

Business activities

Main business activities of the Corporation are:

- Consulting and managing;
- Architecture and consulting techniques; investment consulting (except for finance and accounting consulting);
- Exploring petrol projects and other construction projects;
- Surveying construction;
- Designing for civil and industrial infrastructure construction;
- Trading machinery, tools and supplies.

Operations of the Corporation in the accounting period affecting the Interim Consolidated Financial Statements

During the period, the Corporation's revenue from operating activities increased by VND 17.92 billion, equivalent to 24.77% compared to the same period of previous year. Meanwhile, the cost of goods sold and services rendered increased by VND 4.06 billion, equivalent to an increase of 6.49% compared to the same period of previous year. As a result, Gross profit from sales of goods and rendering of services this period increased by VND 13.86 billion, equivalent to a rise of 141.62% compared to the previous period.

Net loss from financial activities decreased by VND 2.22 billion, equivalent to a 24.34% decrease compared with the previous period, mainly due to lower interest expense. Other income decreased significantly by VND 11.43 billion because the Corporation disposed of fixed assets in the previous period, while no such transactions arose in the current period.

Because of all the reasons mentioned above, the Profit after corporate income tax increased by VND 2.72 billion, compared to the previous period.

Corporation structure

The Corporation's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include:

No.	Name of Company	Address	Proportion of ownership	Proportion of voting rights	Principal activities
1	PVE Oil Gas Project Management Consultancy JSC	Ho Chi Minh City	71.61%	71.61%	Project management consultancy
2	Pve Oil Gas Survey Consultancy JSC	Ho Chi Minh City	86.75%	86.75%	Technical service inspection
3	Petrovietnam Engineering (Malaysia) Sdn. Bhd (*)	Malaysia	100.00%	100.00%	Project management and construction consultancy

(*) Petrovietnam Engineering (Malaysia) Sdn. Bhd is in the process of dissolution in accordance with the decision of the competent authority in Malaysia.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Corporation maintains its accounting records in Vietnam Dong (VND).

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Consolidated Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective for fiscal year beginning on or after 01 January 2026.

The Corporation has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 01 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 40 of the Interim Consolidated Financial Statements.

2.4 . Basis for the preparation of Interim Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Corporation and Financial Statements of its subsidiaries under its control for the period from 01/01/2026 to 30/06/2026. Control right is achieved when the Corporation has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non - controlling interests

Non - controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by owners.

Going Concern Assumption

As at 30 June 2026, the Interim Consolidated Financial Statements of the Corporation reflect the existence of material uncertainties that may cast significant doubt on the Corporation's ability to continue as a going concern. Specifically:

- Accumulated losses as at the end of the period (code 420): VND 413,739,971,506;
- Current liabilities (Code 310) exceeded current assets (Code 100): 1.15 times;
- Long-outstanding short-term receivables and work in progress, respectively, were VND 193,205,992,452 and VND 650,567,239,658;
- Overdue payables amounted to VND 807,934,856,106.
- There is a joint and several liability arising from the final arbitral award related to the dispute with the EPC contractor of the RAPID refinery and petrochemical complex project in Malaysia, totaling USD 12,099,227.99, equivalent to VND 318,185,497,681 (excluding late payment interest as of 30 June 2026).

However, the Corporation's Board of Management believes that:

- The recoverability of outstanding receivables and work-in-progress balances is substantiated, and the Corporation is actively working with partners to expedite project settlements and recover funds;
- The Corporation is in discussions with banks and partners to restructure its debts;
- The Board of Management is also engaging with major shareholders for continued support in terms of work opportunities and financial resources, to ensure the Corporation's stable operations in following accounting periods.

Therefore, the Board of Management believes that the preparation of the Corporation's Interim Consolidated Financial Statements on a going concern basis is appropriate.

2.5 . Accounting estimate

The preparation of the Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the accounting period, as well as the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Estimated allocation of deferred expenses;
- Estimated useful life of fixed assets;
- Classification and allowance of financial investments;
- Estimated cost of goods sold based on planned ratio;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation's Interim Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.6 . Financial instruments

Initial recognition

Financial assets

Financial assets of the Corporation include cash and cash equivalent, lendings, trade receivables, and other receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the accounting period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.7 . Translation of Financial Statements prepared in foreign currencies into Vietnam Dong

Financial Statements prepared in foreign currencies are translated to Financial Statements prepared in Vietnam Dong at the exchange rates as follows: Assets and liabilities are translated using the Telegraphic Transfer Middle (TTM) of the commercial bank where the Corporation regularly conducts transactions at the end of the period; Owner's equity is translated at the exchange rate on the date of contribution, Items of Statement of Income and Statement of Cash flows are translated at the actual rate ruling at the date of transactions or the average exchange rate of the accounting period.

2.8 . Foreign currency transactions

Foreign currency transactions during the accounting period are translated into Vietnam Dong using the actual rate at the transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Corporation regularly conducts transactions).

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of the Interim Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Corporation regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Corporation opens its accounts;

For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All exchange differences arising from foreign currency transactions during the period and from revaluation of remaining foreign currency monetary items at the date of preparation of the Interim Consolidated Financial Statement is recognized in the results of operations of the accounting period

2.9 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.10 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments. Allowance for impairment of held to maturity investments at the end of the period shall be made based on the recovery capacity in accordance with statutory regulations.

2.11 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.12 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Method for valuation of work in process at the end of the period: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

2.13 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

Subsequent measurement after initial recognition
If these costs augment the future economic benefits obtained from the use of tangible fixed assets beyond their initital standards conditions, they are capitalized as an increase in the historical cost.
Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Consolidated Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 25	year
- Machinery, equipment	03 - 10	year
- Transportation equipment	03 - 10	year
- Office equipment and furniture	03 - 10	year
- Software	05 - 08	year

2.14 . Deferred expenses

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses of the Corporation include:

- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis in the useful life from 12 months to 36 months.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis in the useful life from 10 months to 36 months.

2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

2.16 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Consolidated Statement of Income on a straight-line basis over the period of the lease.

2.17 . Dividend and profit payables

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the Corporation according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors of the Corporation and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.18 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, lending agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

2.19 . Borrowings costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

2.20 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, accrued construction work expenses, other payables, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenue and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.21 . Owner's equity

Owner's equity is stated at the actual contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the Owner's equity).

2.22 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received or receivable after receivable trade discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from provision of services

- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

Financial income

Financial incomes include income from interest and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

2.23 . Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

2.24 . Financial expenses

Items recorded into financial expenses comprise:
- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.25 . General and administration expenses

General and administrative expenses comprise actual costs incurred for the general administration of the Corporation.

2.26 . Corporate income tax

a) Deferred income tax asset

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on tax rates and tax laws enacted at the end of fiscal year.

Deferred income tax asset and Deferred income tax liability shall be offset against each other when preparing the Interim Consolidated Statement of Financial Position.

b) Current corporate income tax expenses and deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

c) Current corporate income tax rate:

- Business operations in Vietnam, the Corporation applies the corporate income tax rate of 20% for the operating activities which has taxable income for the accounting period from 01 January 2026 to 30 June 2026.
- Business operations in Malaysia: A corporate income tax rate of 17% is applied to the first MYR 600,000 of taxable income, and a rate of 24% is applied to taxable income exceeding MYR 600,000 for the accounting period from 01 January 2026 to 30 June 2026.

2.27 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Organizations, directly or indirectly through one or more intermediaries, having control the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel of the Corporation, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

2.28 . Segment information

A segment is a distinguishable component of the Corporation that is engaged in providing an individual or group of related products or services (business segment), or providing products or services within a particular economic environment (geographical segment). Each segment is subject to risks and returns that are different from other ones.

Segment information should be prepared in conformity with the accounting policies adopted for preparing and presenting the Consolidated Financial Statements of the Corporation in order to help users of the Consolidated Financial Statements better understand and make more informed judgements about the Corporation as a whole.

3 . CASH AND CASH EQUIVALENTS

	30/06/2026	01/01/2026
	VND	VND
Cash on hand	7,294,973	7,294,973
Demand deposits [1]	1,259,792,982	9,574,782,637
Cash equivalents [2]	366,647,846	-
	1,633,735,801	**9,582,077,610**

[1] Detailed information on demand deposits and cash equivalents as at 30/06/2026 as follows:

	Currency	30/06/2026
		VND
- Vietnam Prosperity Joint Stock Commercial Bank	VND	541,250,749
- Joint Stock Commercial Bank for Investment and Development of Vietnam	VND, USD	122,210,994
- Other banks	VND, USD, MYR	596,331,239
		1,259,792,982

In which, the balance of demand deposits pledged as collateral for performance guarantees as at 30 June 2026 amounted to VND 644,887,732 (as at 01/01/2026 is VND 5,630,547,441).

[2] At 30 June 2026, the cash equivalents comprise 3-month term deposits maintained with Vietnam Export Import Commercial Joint Stock Bank, bearing interest at a rate of 3.95% per annum.

4 . FINANCIAL INVESTMENTS

	30/06/2026			01/01/2026		
	Value	Recoverable value	Allowance	Value	Recoverable value	Allowance
	VND	VND	VND	VND	VND	VND
Short-term held-to-maturity investments						
Term deposits	150,594,241	150,594,241	-	6,277,062,257	6,277,062,257	-
Long-term held-to-maturity investments						
Term deposits	101,310,000	101,310,000	-	-	-	-
	251,904,241	**251,904,241**	**-**	**6,277,062,257**	**6,277,062,257**	**-**

Detailed information on held-to-maturity investments as at 30 June 2026 is as follows:

	Currency	Term	Interest rate	Value
				VND
- Vietnam Export Import Commercial Joint Stock Bank	VND	12 months	4.70% per annum	60,000,000
- Vietnam Export Import Commercial Joint Stock Bank	VND	24 months	5.07% per annum	101,310,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam	VND	12 months	4.20% per annum	90,594,241
				251,904,241

5 . SHORT- TERM TRADE RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Related parties	***14,609,273,978***	***(5,892,984,487)***	***23,996,974,277***	***(6,312,249,956)***
- Fellow group subsidiaries of Petrovietnam	14,609,273,978	(5,892,984,487)	23,996,974,277	(6,312,249,956)
Other parties	***194,465,908,816***	***(103,470,746,807)***	***178,354,418,743***	***(103,051,481,338)***
- Tecnicas Reunidas Malaysia Sdn Bhd	53,739,677,511	(53,739,677,511)	53,739,677,511	(53,739,677,511)
- Samsung Engineering (M) Sdn Bhd	33,240,624,177	-	33,240,624,177	-
- Green Resources Technology Development JSC (1)	17,922,250,000	(17,922,250,000)	17,922,250,000	(17,922,250,000)
- Orient Bio-Fuels Co., Ltd (2)	21,323,374,635	(21,323,374,635)	21,323,374,635	(21,323,374,635)
- Others	68,239,982,493	(10,485,444,661)	52,128,492,420	(10,066,179,192)
	209,075,182,794	**(109,363,731,294)**	**202,351,393,020**	**(109,363,731,294)**

Detail information of trade receivables according to the progress of large backlog projects are as follows:

(1) In 2013, the Corporation was assigned by the owner, Green Resources Technology Development JSC, to be the general contractor to build a wind power plant in Con Dao District with a total investment of VND 345 billion. In 2014, the Corporation completed the technical design and was implementing detailed design. The project is currently in the process of connection agreement between the owner and the Southern Power Corporation as well as submitting the power purchase agreement to the Ministry of Trade and Industry and Vietnam Electricity Corporation.

(2) This is the retention of 5% of the consulting contract for the Binh Phuoc Bio Ethanol Plant Project, in which, the Owner was Orient Bio-Fuels Co., Ltd, the general contractor was Public Toyo Thai Co., Ltd and the Corporation.

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
Other parties				
- CN Industrial Co., Ltd (*)	6,218,705,543	-	6,218,705,543	-
- Basic Interior Co., Ltd	5,257,842,570	(5,257,842,570)	5,257,842,570	(5,257,842,570)
- Others	5,878,182,109	(2,627,247,932)	5,214,753,588	(2,627,247,932)
	17,354,730,222	**(7,885,090,502)**	**16,691,301,701**	**(7,885,090,502)**

(*) Detailed as in Note No. 18.

7 . OTHER RECEIVABLES

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
	VND	VND	VND	VND
a) Short-term				
- Insurance receivables	191,084,371	(191,084,371)	191,084,371	(191,084,371)
- Advances [(*)]	53,645,922,894	(9,222,583,788)	46,234,512,132	(9,222,583,788)
- Deposits	276,257,000	-	166,921,688	-
- Receivables from PetroVietnam Gas Joint Stock Corporation for distributed profits	10,924,599,545	-	10,924,599,545	-
- Others	9,985,118,087	(7,639,188,545)	10,048,227,043	(7,639,188,545)
	75,022,981,897	**(17,052,856,704)**	**67,565,344,779**	**(17,052,856,704)**
In which, other receivables from related parties				
- PetroVietnam Gas Joint Stock Corporation	10,924,599,545	-	10,924,599,545	-
	10,924,599,545	**-**	**10,924,599,545**	**-**
b) Long-term				
- Deposits	1,416,644,688	-	365,980,000	-
	1,416,644,688	**-**	**365,980,000**	**-**

[(*)] Receivables from employees are advances to employees of the Corporation for the purpose of performing contracts for providing design consulting services and construction at domestic and abroad.

8 . DOUBTFUL DEBTS

	30/06/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables that are overdue or not due but difficult to be recovered				
+ Petroleum Equipment Assembly and Metal Structure Co., Ltd.	991,055,309	-	991,055,309	-
+ C&T International Investment JSC	1,212,963,112	-	1,212,963,112	-
+ Green Resources Technology Development JSC	17,922,250,000	-	17,922,250,000	-
+ Public Toyo Thai Co., Ltd	21,323,374,635	-	21,323,374,635	-
+ Tecnicas Reunidas Malaysia Sdn Bhd	53,739,677,511	-	53,739,677,511	-
+ Samsung Engineering (M) Sdn Bhd	33,240,624,177	33,240,624,177	33,240,624,177	33,240,624,177
+ Basic Interior Co., Ltd	5,257,842,570	-	5,257,842,570	-
+ Others	59,518,205,138	25,663,689,775	59,327,887,005	25,473,371,642
	193,205,992,452	**58,904,313,952**	**193,015,674,319**	**58,713,995,819**

9 . INVENTORIES

	30/06/2026		01/01/2026	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
Work in progress expenses [1]	658,545,322,040	(21,768,690,562)	651,875,085,411	(21,768,690,562)
	658,545,322,040	**(21,768,690,562)**	**651,875,085,411**	**(21,768,690,562)**

[1] Some projects with backlog balance as at 30/06/2026 are as follows:

	30/06/2026		01/01/2026	
	Original cost	Allowance	Original cost	Allowance
	VND	VND	VND	VND
- Nghi Son - Thanh Hoa Project	18,947,493,578	(18,947,493,578)	18,947,493,578	(18,947,493,578)
- Rapid - Malaysia Project [2]	611,476,652,702	-	611,476,652,702	-
- Others	20,143,093,378	(2,821,196,984)	20,246,289,550	(2,821,196,984)
	650,567,239,658	**(21,768,690,562)**	**650,670,435,830**	**(21,768,690,562)**

[2] Detailed information as in Note No. 39

10 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
Beginning balance	17,102,367,977	27,639,527,844	4,973,306,108	5,396,185,768	396,547,876	55,507,935,573
Purchase in the period	-	-	-	799,730,900	-	799,730,900
Ending balance	**17,102,367,977**	**27,639,527,844**	**4,973,306,108**	**6,195,916,668**	**396,547,876**	**56,307,666,473**
Accumulated depreciation						
Beginning balance	17,102,367,977	27,590,105,484	4,973,306,108	4,646,503,421	396,547,876	54,708,830,866
Depreciation in the period	-	14,269,770	-	118,842,584	-	133,112,354
Ending balance	**17,102,367,977**	**27,604,375,254**	**4,973,306,108**	**4,765,346,005**	**396,547,876**	**54,841,943,220**
Carrying amount						
Beginning balance	-	49,422,360	-	749,682,347	-	799,104,707
Ending balance	**-**	**35,152,590**	**-**	**1,430,570,663**	**-**	**1,465,723,253**

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 52,021,433,133.

Detail of tangible fixed assets as at the end of the period are as follows:

Asset name	Status during the period	Historical cost
		VND
Office at No. 35, 30/04 Street, Vung Tau City	In use	2,324,336,309
Warehouse 7A	In use	1,784,043,110
HD 500A Welding Machine - Model Beta 500DP	In use	874,000,000
Others	In use	51,325,287,054

11 . INTANGIBLE FIXED ASSETS

	Software	Total
	VND	VND
Historical cost		
Beginning balance	14,946,066,877	14,946,066,877
Ending balance	**14,946,066,877**	**14,946,066,877**
Accumulated amortization		
Beginning balance	11,581,903,747	11,581,903,747
- Amortization in the period	353,418,268	353,418,268
Ending balance	**11,935,322,015**	**11,935,322,015**
Net carrying amount		
Beginning balance	3,364,163,130	3,364,163,130
Ending balance	**3,010,744,862**	**3,010,744,862**

12 . DEFERRED EXPENSES

		30/06/2026	01/01/2026
		VND	VND
a)	**Short-term**		
	- Insurance expenses	18,000,000	72,000,000
	- Software license lease and purchase expenses	1,613,188,754	1,265,398,012
	- Others	-	323,212,849
		1,631,188,754	**1,660,610,861**
b)	**Long-term**		
	- Office interior decoration and renovation expenses	210,571,850	522,454,196
	- Dispatched tools and supplies	630,047,777	1,322,549,039
	- Others	141,152,227	36,389,258
		981,771,854	**1,881,392,493**

13 . SHORT-TERM BORROWINGS

	01/01/2026	During the period		30/06/2026
		Increase	Decrease	
	VND	VND	VND	VND
- Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Chanh Branch (1)	117,611,306,333	-	7,225,952,605	110,385,353,728
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (2)	5,382,667,871	-	-	5,382,667,871
- Nam Song Hau Trading Investing Petroleum Joint Stock Company (3)	4,000,000,000	-	-	4,000,000,000
- Vietnam Joint stock Commercial Bank for Industry and Trade (4)	1,149,298,766	-	-	1,149,298,766
	128,143,272,970	**-**	**7,225,952,605**	**120,917,320,365**

The outstanding balances of principal and overdue interest payable as at 30/06/2026 were VND 120,917,320,365 and VND 192,413,755,903, respectively (as at 01 January 2026: VND 128,143,272,970 and VND 191,399,476,053, respectively).

13 . SHORT-TERM BORROWINGS (Continued)

	Credit limit	Term	Borrowing purpose	Interest rate	Guarantee	30/06/2026
						VND
Detailed information on short-term borrowings						
(1) Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Chanh Branch						
Official Letter No. 693/BIDV.BC dated 10 July 2023 regarding the mandatory lending disbursement to fulfill the guarantee obligation under the Performance Guarantee (which is an integral part of Credit Facility Contract No. 08/2015/94203/HDTD dated 22 September 2015) (*)	VND 121,338,618,074	Until 11/07/2023	Mandatory lending disbursement to fulfill guarantee obligations under the Performance Guarantee.	12.3% per annum	Unsecured	110,385,353,728
(2) Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh Branch						
Credit contract No. 0035/1838/C-CTD and Lending contract No. 0035/1838/N0KD/01 dated 28/03/2018	VND 30,000,000,000	12 months	Working capital supplement	9% per annum	Pledged assets include the rights and interests arising from the BCC (Business Cooperation Contract) between Petrovietnam Engineering Consultancy Joint Stock Company, PetroVietnam Gas Joint Stock Corporation, and Phu Long Real Estate Corporation; guaranteed by Petrovietnam Engineering Consultancy Joint Stock Company under Guarantee Document No. 262/TKDK-TCKT dated 29 March 2018, issued by the Corporation.	5,382,667,871
(3) Nam Song Hau Trading Investing Petroleum Joint Stock Company						
Lending contract dated 09 April 2019	VND 20,000,000,000	12 months	Working capital supplement	9.5% per annum	Unsercured	4,000,000,000

13 . SHORT-TERM BORROWINGS (Continued)

	Credit limit	Term	Borrowing purpose	Interest rate	Guarantee	30/06/2026
						VND
(4) Vietnam Joint stock Commercial Bank for Industry and Trade						
Credit Contract No. 0402/2019 - HDCVTL/NHCT924 - PVE dated 05 April 2019	VND 40,000,000,000	09 months from the next day of the first disbursement date	Working capital supplement	9% per annum	Mortgage of third party's land use rights and debt collection rights arising from Economic contract No. 1265078 dated 05 March 2019 and related Contract Appendixes (if any) between the Corporation and Saipem S.P.A. under the mortgage contract No. 0504/2019/HDDB/NHCT924-PVE dated 05 April 2019.	1,149,298,766

Borrowings from banks and other credit institutions are secured by the mortgage contracts with the lenders and have been fully registered as secured transactions.

(*) On 03 July 2023, Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Chanh Branch ("Bank") sent the Official Letter No. 658/BIDV.BC regarding the receipt of a valid Notice of Guarantee Claim under the Letters of Guarantee No. GI21BC0636 and No. GI21BC1817 (these letters of guarantee were opened under the Credit Limit Contract No. 08/2015/94203/HDTD dated 22 September 2015 signed between the Bank and the Corporation, which is an integral part of this Contract), the beneficiary is Tecnicas Reunidas Malaysia Sdn Bhd with a total amount of USD 5,069,350.80. On 10 July 2023, the Bank made a compulsory borrowing and recorded a debit to the Corporation to perform the guarantee obligation under the above 02 letters of guarantee. Beside the guarantee amount that paid to TRM, the Corporation must pay an additional of USD 33,198.32 in counter-guarantee fees for the period from 16 August 2022 to 15 August 2023. The total amount of compulsory borrowing provided by the Bank is VND 121,338,618,074, equivalent to USD 5,102,549.12 at the exchange rate of VND 23,780 per USD.

14 . SHORT-TERM TRADE PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Related parties	***94,578,544,855***	***95,165,535,390***
- Fellow group of Petrovietnam	1,084,857,382	1,281,665,132
- PetroVietnam Gas Joint Stock Corporation	93,493,687,473	93,883,870,258
Other parties	***247,773,457,461***	***239,133,176,696***
- Recaa Insulation Systems SDN	23,782,046,038	23,782,046,038
- Sugiko Malaysia SDN BHD	14,446,433,471	14,446,433,471
- Others	209,544,977,952	200,904,697,187
	342,352,002,316	**334,298,712,086**
In which, overdue unpaid payables		
- PetroVietnam Gas Joint Stock Corporation	93,493,687,473	92,522,399,574
- Others	224,056,062,205	222,974,578,166
	317,549,749,678	**315,496,977,740**

15 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS

	30/06/2026	01/01/2026
	VND	VND
Related parties		
- Fellow group of Petrovietnam	3,048,038,291	417,400,000
Other parties		
- Others	8,246,025,288	6,140,715,055
	11,294,063,579	**6,558,115,055**

16 . DIVIDEND AND PROFIT PAYABLES

	30/06/2026	01/01/2026
	VND	VND
Dividend and profit payables	43,474,577,326	43,474,577,326
	43,474,577,326	**43,474,577,326**

As at 30 June 2026, this dividend and profit payable had become overdue for payment.

17 . TAXES AND OTHER PAYABLES TO STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
- Value-added tax	-	2,316,841,175	2,993,474,979	2,826,331,947	-	2,483,984,207
- Corporate income tax	130,588,504	55,445,655,480	1,684,010,370	-	130,588,504	57,129,665,850
- Personal income tax	386,376	47,157,825,820	1,657,995,711	3,166,926,286	386,376	45,648,895,245
- Land tax and land rent	-	10,387,346,919	921,173,076	840,745,000	-	10,467,774,995
- Other taxes	-	1,875,972,137	514,113,910	-	-	2,390,086,047
- Fees, charges and other payables	-	3,111,727,873	-	-	-	3,111,727,873
	130,974,880	**120,295,369,404**	**7,770,768,046**	**6,834,003,233**	**130,974,880**	**121,232,134,217**

As at the date of this Interim Consolidated Financial Statement, overdue tax liabilities amount to VND 113,087,809,551.

The Corporation's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

18 . SHORT-TERM ACCRUED EXPENSES

	30/06/2026	01/01/2026
	VND	VND
- Accrued cost of consulting and construction contracts (*)	8,463,251,342	9,782,282,233
- Others	5,802,192,387	3,978,075,227
	14,265,443,729	**13,760,357,460**

(*) The accruals are mainly the value of the construction volume of the sub-contractors that have completed the acceptance but have not yet been settled and invoiced. In which, there are the accrued expenses corresponding to the advance balance for CN Industrial Company Limited in Note No. 06 with the value of VND 6,218,705,543 because the parties have not yet agreed on the value of the settlement volume.

19 . OTHER PAYABLES

	30/06/2026	01/01/2026
	VND	VND
a) Short-term		
- Trade union fee	4,103,232,889	4,039,363,163
- Insurances	16,826,100,927	16,199,431,888
- Mutual support fund	588,316,113	956,451,954
- Interest expense	198,189,871,041	196,675,591,191
- Others	26,812,094,776	24,166,066,959
	246,519,615,746	**242,036,905,155**
b) Long-term		
- Long-term deposits, collateral received	124,895,000	124,895,000
	124,895,000	**124,895,000**
c) Unpaid overdue payables		
- Interest expense	197,689,871,041	191,399,476,053
- Insurances, trade union fee	14,782,322,766	11,840,831,917
- Others	433,205,379	433,205,379
	212,905,399,186	**203,673,513,349**
d) In which: Other short-term payables to related parties		
- Mr. Do Van Thanh	23,354,908,796	28,354,908,796
	23,354,908,796	**28,354,908,796**

20 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Other capital	Foreign exchange differences	Development and investment funds	Retained earnings	Non – Controlling Interest	Total
	VND	VND	VND	VND	VND	VND	VND	VND
Beginning balance of previous period	**250,000,000,000**	**11,421,558,415**	**1,600,295,812**	**9,418,132,114**	**24,920,299,710**	**(414,726,113,003)**	**6,704,437,904**	**(110,661,389,048)**
Loss for the previous period	-	-	-	-	-	(1,581,957,402)	(630,922,870)	(2,212,880,272)
Other decreases	-	-	-	-	-	(163,826,000)	(25,024,422)	(188,850,422)
Ending balance of previous period	**250,000,000,000**	**11,421,558,415**	**1,600,295,812**	**9,418,132,114**	**24,920,299,710**	**(416,471,896,405)**	**6,048,490,612**	**(113,063,119,742)**
Beginning balance of current period	**250,000,000,000**	**11,421,558,415**	**1,600,295,812**	**9,401,896,813**	**24,920,299,710**	**(413,875,577,470)**	**6,050,873,003**	**(110,480,653,717)**
Profit for this period	-	-	-	-	-	485,605,964	19,056,055	504,662,019
Appropriation to the Reward and Welfare Fund (*)	-	-	-	-	-	(350,000,000)	-	(350,000,000)
Ending balance of this period	**250,000,000,000**	**11,421,558,415**	**1,600,295,812**	**9,401,896,813**	**24,920,299,710**	**(413,739,971,506)**	**6,069,929,058**	**(110,325,991,698)**

(*) Pursuant to Resolution No. 24/NQ-ĐHĐCĐ dated 24 June 2026 of the Annual General Meeting of Shareholders, the General Meeting of Shareholders of the Corporation resolved to appropriate VND 350,000,000 from the 2025 after-tax business results to the Reward and Welfare Fund.

In accordance with Point a, Clause 1, Article 32 of Law No. 56/2024/QH15 dated 29 November 2024 amending and supplementing a number of articles of the 2019 Law on Securities, the Corporation no longer meets the conditions to be a public company as its equity is below VND 30 billion. The Corporation is preparing a report and a plan to be submitted to the competent authority for approval to address this matter.

20 . OWNER'S EQUITY

b) Details of contributed capital

	Rate	Ending balance	Rate	Beginning balance
	%	VND	%	VND
Vietnam National Industry - Energy Group	29.00%	72,500,000,000	29.00%	72,500,000,000
Mr. Ta Duc Tien	10.00%	25,000,000,000	10.00%	25,000,000,000
Others	61.00%	152,500,000,000	61.00%	152,500,000,000
	100%	**250,000,000,000**	**100%**	**250,000,000,000**

c) Capital transactions with owners

	This period	Previous period
	VND	VND
Owner's contributed capital		
- *At the beginning of the period*	*250,000,000,000*	*250,000,000,000*
- *At the end of the period*	*250,000,000,000*	*250,000,000,000*

d) Share

	30/06/2026	01/01/2026
Quantity of Authorized issuing shares	25,000,000	25,000,000
Quantity of issued shares		
- *Common shares*	*25,000,000*	*25,000,000*
Quantity of outstanding shares in circulation		
- *Common shares*	*25,000,000*	*25,000,000*
Par value per share VND 10,000		

e) Corporation's reserves

	30/06/2026	01/01/2026
	VND	VND
Development and investment funds	24,920,299,710	24,920,299,710
	24,920,299,710	**24,920,299,710**

21 . OFF STATEMENT OF INTERIM CONSOLIDATED FINANCIAL POSITION ITEMS

Foreign currencies

	30/06/2026	01/01/2026
- US Dollar	1,989.51	1,086.76

22 . TOTAL REVENUE FROM SALE OF GOODS AND PROVISION OF SERVICES

	This period	Previous period
	VND	VND
Revenue from design consulting services	57,137,599,165	49,692,565,680
Revenue from construction contracts	8,564,899,324	15,592,623,852
Revenue from survey services	24,596,895,354	7,089,636,263
	90,299,393,843	**72,374,825,795**
In which: Revenue from related parties	**37,348,815,473**	**19,666,824,658**

(Detailed as in Note No. 37)

23 . COST OF GOODS SOLD

	This period	Previous period
	VND	VND
Cost of design consulting services	37,118,591,123	39,063,954,884
Cost of construction contracts	5,789,665,813	14,173,738,198
Cost of survey services	23,740,679,038	9,348,943,679
	66,648,935,974	**62,586,636,761**

24 . FINANCIAL INCOME

	This period	Previous period
	VND	VND
Interest income	38,055,086	88,647,700
Gains on exchange difference in the period	30,994,121	128,619,302
Gains on exchange difference at the period-end	-	44,146,413
	69,049,207	**261,413,415**

25 . FINANCIAL EXPENSES

	This period	Previous period
	VND	VND
Interest expense	6,964,279,850	9,209,930,886
Loss on exchange difference in the period	1,744,870	194,350,401
Loss on exchange difference at the period-end	20,962,269	-
	6,986,986,989	**9,404,281,287**

26 . GENERAL AND ADMINISTRATIVE EXPENSES

	This period	Previous period
	VND	VND
Raw materials	18,293,186	70,941,245
Labour expenses	5,766,631,616	6,397,803,105
Depreciation expenses	24,166,662	25,281,762
Tax, Charge, Fee	-	6,000,000
Expenses of outsourcing services	699,678,864	1,876,952,003
Other expenses in cash	6,012,021,900	4,999,484,947
	12,520,792,228	**13,376,463,062**
In which: General and administrative expenses purchased from related parties *(Detailed as in Note No. 37)*	**-**	**269,007,856**

27 . OTHER INCOME

	This period	Previous period
	VND	VND
Gain from liquidation, disposal of fixed assets	-	10,856,846,324
Others	2,000	577,004,719
	2,000	**11,433,851,043**

28 . OTHER EXPENSES

	This period	Previous period
	VND	VND
Fines	1,947,479,399	910,231,459
Others	-	623
	1,947,479,399	**910,232,082**

29 . CURRENT CORPORATE INCOME TAX EXPENSES

	This period	Previous period
	VND	VND
Current corporate income tax expense in parent company	1,670,808,950	-
Current corporate income tax expense in subsidiaries	13,201,420	5,357,333
	1,684,010,370	**5,357,333**

30 . DEFERRED INCOME TAX

Deferred corporate income tax expense

	This period	Previous period
	VND	VND
Deferred CIT expense relating to taxable temporary difference	75,578,071	-
	75,578,071	**-**

31 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Corporation are calculated as follows:

	This period	Previous period
	VND	VND
Net profit after tax	485,605,964	(1,581,957,402)
Profit distributed to common shares	485,605,964	(1,581,957,402)
Average number of outstanding common shares in circulation in the period	25,000,000	25,000,000
Basic earnings per share	**19**	**(63)**

The Corporation has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing the Interim Consolidated Financial Statements.

As at 30 June 2026, the Corporation does not have shares with dilutive potential for earnings per share.

32 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	This period	Previous period
	VND	VND
Raw materials	750,520,640	3,051,334,314
Labour expenses	27,464,258,787	40,814,181,119
Depreciation expenses	486,530,622	141,561,669
Expenses of outsourcing services	42,880,709,871	11,963,717,891
Other expenses in cash	14,257,944,911	10,454,136,305
	85,839,964,831	**66,424,931,298**

33 . FINANCIAL INSTRUMENTS

Financial risk management

Financial risks that the Corporation may face include market risk, credit risk and liquidity risk. The Corporation has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Corporation is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Corporationmay face with the market risk such as: exchange rates and interest rates.

Exchange rate risk:

The Corporation bears exchange rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, etc.

Interest rate risk:

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Corporation has time or demand deposits, borrowings and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is the risk of financial loss to the Corporation if a counterparty fails to perform its contractual obligations. The Corporation has credit risk from operating activities (mainly to trade receivables and other receivables) and financial activities (including deposits and other financial instruments).

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Cash and cash equivalents	1,626,440,828	-	-	1,626,440,828
Trade and other receivables	157,681,576,693	1,416,644,688	-	159,098,221,381
Lending	150,594,241	101,310,000	-	251,904,241
	159,458,611,762	**1,517,954,688**	**-**	**160,976,566,450**
As at 01/01/2026				
Cash and cash equivalents	9,574,782,637	-	-	9,574,782,637
Trade and other receivables	143,500,149,801	365,980,000	-	143,866,129,801
Lending	6,277,062,257	-	-	6,277,062,257
	159,351,994,695	**365,980,000**	**-**	**159,717,974,695**

Liquidity Risk

Liquidity risk is the risk that the Corporation has trouble in settlement of its financial obligations due to the lack of funds.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year	From 1 year to 5 years	Over 5 years	Total
	VND	VND	VND	VND
As at 30/06/2026				
Borrowings and debt	120,917,320,365	-	-	120,917,320,365
Trade and other payables	632,346,195,388	124,895,000	-	632,471,090,388
Accrued expenses	14,265,443,729	-	-	14,265,443,729
	767,528,959,482	**124,895,000**	**-**	**767,653,854,482**
As at 01/01/2026				
Borrowings and debt	128,143,272,970	-	-	128,143,272,970
Trade and other payables	619,810,194,567	124,895,000	-	619,935,089,567
Accrued expenses	13,760,357,460	-	-	13,760,357,460
	761,713,824,997	**124,895,000**	**-**	**761,838,719,997**

The Corporation believes that risk level of loan repayment is controllable. The Corporation has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

34 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

	This period	Previous period
	VND	VND
Actual repayments on principal during the period		
Repayment on principal from ordinary contracts	7,225,952,605	21,659,534,042

35 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

36 . SEGMENT REPORTING

Under business fields:

	Design consulting service	Construction	Others	Grand total
	VND	VND	VND	VND
Net revenue from sales to external customers	57,137,599,165	8,564,899,324	24,596,895,354	90,299,393,843
Profit from business activities	**20,019,008,042**	**2,775,233,511**	**856,216,316**	**23,650,457,869**
The total cost of acquisition of fixed assets	799,730,900	-	-	799,730,900
Segment assets	517,381,091,305	77,555,182,996	222,724,943,766	817,661,218,067
Unallocated assets	-	-	-	7,977,472,468
Total assets	**517,381,091,305**	**77,555,182,996**	**222,724,943,766**	**825,638,690,535**
Segment liabilities	592,238,469,939	88,776,268,954	254,949,943,340	935,964,682,233
Total liabilities	**592,238,469,939**	**88,776,268,954**	**254,949,943,340**	**935,964,682,233**

Under geographical areas:

	Domestic	Oversea	Elimination	Grand total
	VND	VND	VND	VND
Net revenue from sales to external customers	91,622,005,483	-	(1,322,611,640)	90,299,393,843
Segment assets	267,041,975,184	632,237,409,944	(81,618,167,061)	817,661,218,067

37 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Corporation are as follows:

Related parties	**Relation**
Vietnam National Industry - Energy Group	Major shareholder
Ulatech Solutions Technology JSC	Major shareholder
Mr. Ta Duc Tien	Major shareholder
Mr. Do Van Thanh	Member of the Board of Directors
Petrovietnam Gas Joint Stock Corporation	Company having the same Supervisor
No.5 Construction Investment JSC	Company having the same member of the BoD
Petro Vietnam Phuoc An Port Investment & Operation JSC	Company having the same Head of the Supervisory Board
Fellow group of Petrovietnam	Same Group

During the period, the Corporation has the transactions with related parties as follows:

	This period	Previous period
	VND	VND
Revenue from sales of goods and provision of services	**37,348,815,473**	**19,666,824,658**
- Fellow group of Petrovietnam	37,348,815,473	19,666,824,658
Purchases of goods or services	**-**	**269,007,856**
- Fellow group of Petrovietnam	-	269,007,856

Income of Key Management Personnel

	Position	This period	Previous period
		VND	VND
Mrs. Kieu Kim Thuy	Chairman *(From 24/06/2026)*	-	-
Mr. Ta Duc Tien	Chairman *(From 08/01/2025 to 24/06/2026)*	360,000,000	360,000,000
Mr. Le Huu Bon	Chairman (To 08/01/2025)	204,247,000	-
Mr. Do Van Thanh	Member of BoD	201,699,000	120,000,000
Mr. Ngo Ngoc Thuong	Member of BoD *(From 08/01/2025)* General Director	813,357,477	490,133,432
Mrs. Tran Nguyen Cam Ly	Member of BoD *(From 08/01/2025 to 24/06/2025)*	-	90,000,000
Mr. Tran Nguyen Song Han	Member of BoD *(From 24/06/2025)*	90,000,000	-
Mr. Nguyen Xuan Nguyen	Independent member of BoD *(From 08/01/2025)*	90,000,000	90,000,000
Mr. Le Cong Tanh	Vice General Director *(From 07/01/2026)*	680,683,722	-
Mr. Dinh Van Dinh	Member of BoD *(To 08/01/2025)*	142,973,000	-
Mr. Le Thai Thanh	Member of BoD *(To 08/01/2025)*	145,432,000	-
Mr. Fong Nyul Loon	Member of BoD *(To 08/01/2025)*	81,699,000	-

Income of Key Management Personnel (Continued)

	Position	This period	Previous period
		VND	VND
Mr. Bui Huu Giang	Head of Board of Supervision *(From 08/01/2025)*	72,000,000	72,000,000
Mrs. Dinh Thi My Linh	Member of the BoS *(From 08/01/2025)*	24,000,000	24,000,000
Mrs. Nguyen Thi Kim Yen	Member of the BoS *(From 08/01/2025)*	24,000,000	24,000,000
Mr. Bui Huu Giang	Head of Board of Supervision *(To 08/01/2025)*	61,274,000	-
Mr. Do Manh Hao	Member of the BoS *(To 08/01/2025)*	15,318,500	-
Mrs. Tran Thi Hanh Thuc	Member of the BoS *(To 08/01/2025)*	15,318,500	-

In addition to the above related parties transactions, other related parties did not have any transactions during the period and have no balance at the end of the accounting period with the Corporation.

38 . GUARANTEE COMMITMENT

At Petrovietnam Engineering Consultancy Joint Stock Company

As at 30 June 2026 and 01 January 2026, the Corporation involved in non-cancelable guarantee commitment for borrowings at a commercial bank ("the Lender") to its subsidiaries ("the Borrowers"). Upon that, the Corporation has obligations to repay the principals, interest charged, gurantee expenses and other related expenses to the Lender in case the Borrowers can not fulfill its liabilities or make late payments. Details of guaranteed borrowings are as follows:

	Guarantee limit
	VND
PVE Oil Gas Project Management Consultancy JSC	80,000,000,000
PVE Oil Gas Survey Consultancy JSC	30,000,000,000

39 . OTHER INFORMATION

a) Commercial dispute with main contractor Tecnicas Reunidas Malaysia Sdn Bhd

In 2017, the Corporation and its subsidiary – Petrovietnam Engineering (Malaysia) Sdn. Bhd ("Subcontractor") – acted as subcontractors for the main contractor Tecnicas Reunidas Malaysia Sdn Bhd (TRM) to implement the Rapid Petronas Package 3 (ELME) contract dated 19 January 2016, for the RAPID petrochemical complex project (Malaysia). The project owner is Pengerang Refining Company Sdn Bhd.

By 2019, the Subcontractor had completed the work within the scope. However, during the execution of the contract, there were many additional tasks outside the main contract, as well as changes in unit prices and work volumes compared to the original estimates, which were not approved for final settlement by TRM. Accordingly, the Subcontractor submitted requests for adjudication to the Economic Arbitration in Malaysia under documents No. AIAC/D/ADJ-2665-2019 dated 17/07/2019 and AIAC/D/ADJ-2680-2019 dated 17/07/2019.

The Economic Arbitration in Malaysia issued a ruling on 19/12/2019, rejecting the Subcontractor's claim for case No. AIAC/D/ADJ-2665-2019, and a ruling on 09/12/2019, accepting the Subcontractor's claim for case No. AIAC/D/ADJ-2680-2019.

However, TRM did not agree with the 09/12/2019, ruling and filed a claim with the Construction Court under the High Court in Malaysia, and simultaneously brought the matter to the International Chamber of Commerce (ICC) Arbitration Court in Switzerland.

39 . OTHER INFORMATION (Continued)

According to the Final Award issued on 20/03/2023, the ICC Arbitral Tribunal ruled:

+ The Subcontractor is jointly and severally liable to pay TRM a total amount of USD 25,324,202.10;
+ TRM must pay the Subcontractor a total amount of USD 8,155,623.31;

After deducting the counterclaims accepted under the Final Award, the net amount the Subcontractor is jointly and severally liable to pay TRM is USD 17,168,578.79, with an annual interest rate of 5%. On 10/07/2023, the Subcontractor paid USD 5,069,350.80 to TRM through a payment guarantee transaction by the Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Chanh Branch (equivalent to VND 120.55 billion, detailed as in Note No. 13). As at the date of this Interim Consolidated Financial Statement, the remaining liability under the award is USD 12,099,227.99, equivalent to VND 318.19 billion (excluding late payment interest), which has not yet been recognized by the Corporation in the Interim Consolidated Financial Statements.

On 26/04/2024, TRM submitted an Application for Recognition and Enforcement of the Foreign Arbitral Award in Vietnam to the People's Court of Ho Chi Minh City, requesting the court to recognize and enforce the Final Award in Vietnam; and demanding the Subcontractor to pay TRM a total amount of USD 15,923,376.07, equivalent to VND 388,848,843,629 (including interest up to 11/03/2024, of USD 3,824,148.08).
As of the date of preparation of the interim consolidated Financial Statements, the Ho Chi Minh City People's Court has accepted the case and is reviewing the application.

b) Dispute with shareholders

A group of shareholders holding 10.42% of the charter capital of Petrovietnam Engineering Consultancy JSC, represented by Mr. Đo Van Thanh, filed a complaint against several individuals of the Board of Directors and the Board of Management of the Corporation, alleging that the organization of the 2020 Annual General Meeting of Shareholders violated legal regulations. According to Appellate Judgment No. 505/2023/QDDS-PT dated 25/04/2023, the People's Court of Ho Chi Minh City decided to annul Resolution No. 11/NQ-TKDK-DHDCD passed on 29/04/2022, and Resolution No. 29/NQ-TKDK-ĐHĐCĐ passed on 30/06/2022, of the Corporation. The Corporation has complied with the contents of this Appellate Judgment.

c) Outcomes of borrowings contract disputes

Pursuant to Appellate Civil Judgment No. 544/2023/KDTM-PT dated 08/05/2023, the People's Court of Ho Chi Minh City ruled that Petrovietnam Engineering Consultancy Joint Stock Company was required to pay Mr. Do Van Thanh a total debt of VND 67,448,723,046 as at 10/01/2023, comprising principal of VND 52,595,150,000, interest during the loan term of VND 6,296,762,405 and late payment interest of VND 8,556,810,641 under Lending Contract No. 01/HĐKT/PVE-DVTHANH dated 15/01/2019 and Lending Contract No. 04/HĐKT/PVE-DVTHANH dated 10/03/2019. From 11/01/2023, the Corporation is also required to continue paying late payment interest on the outstanding principal at the interest rates agreed in the contracts until the principal is fully repaid.

In 2025, the Corporation fully repaid the outstanding principal of the loans to Mr. Do Van Thanh. The outstanding balances of interest and late payment interest on the principal payable by the Corporation to Mr. Do Van Thanh as at 01/01/2026 and 30/06/2026 are presented in Note 19.

40 . COMPARATIVE FIGURES

The comparative figures in the Statement of Financial Statements are presented in corresponding figures. According to this method, the comparative information of the previous period is presented regarding the consolidated financial position, consolidated operating results and consolidated cash flow of Corporation during the previous period.

The comparative figures in the Interim Consolidated Statement of Financial Position and related notes are those of the Consolidated Financial Statements for the fiscal year ended 31 December 2025, which was audited by AASC Auditing Firm Company Limited. Comparative information in the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash flows, and related notes is that of the Interim Consolidated Financial Statements for the accounting period from 01 January 2025 to 30 June 2025, prepared by the Corporation.

As presented in Note 2.3, the Corporation applies to retrospectively adjustment in accordance with Circular No. 99/2025/TT-BTC from 01 January 2026, resulting in changes to certain items in the Financial Statements. Certain figures as of 01 January 2026 and for the accounting period from 01 January 2025 to 30 June 2025 have been reclassified to comply with the Financial statements presentation requirements under Circular No. 99/2025. Details are presented in attached Appendix.

Approved, 28 August 2026

Preparer	Chief Accountant	General Director
		M.S.D.N: 0301479273 - C.T.C.P. TỔNG CÔNG TY TƯ VẤN THIẾT KẾ DẦU KHÍ - CÔNG TY CỔ PHẦN ★ P. TÂN HƯNG - TP. HỒ CHÍ MINH ★
Nguyen Duc Nguyen	**Le Quang Thang**	**Ngo Ngoc Thuong**

APPENDIX - COMPARATIVE FIGURES

Code		Items	Value	Code		Items	Value	Change
		Figures according to the Financial Statements for the fiscal year ended 31 December 2025				**Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025**		
			VND				VND	
		a) Statement of Financial Position				**a) Statement of Financial Position**		
		ASSETS				ASSETS		
130	**III.**	**Short-term receivables**	**152,306,361,000**	**130**	**III.**	**Short-term receivables**	**152,306,361,000**	
136	3.	Other short-term receivables	67,565,344,779	135	3.	Other short-term receivables	67,565,344,779	Code change
137	4.	Allowance for short-term doubtful debts	(134,301,678,500)	136	4.	Allowance for short-term doubtful debts	(134,301,678,500)	Code change
140	**IV.**	**Inventories**	**630,106,394,849**	**140**	**IV.**	**Inventories**	**630,106,394,849**	
149	2.	Provision for devaluation of inventories	(21,768,690,562)	142	2.	Provision for devaluation of inventories	(21,768,690,562)	Code change
150	**V.**	**Other short-term assets**	**4,891,096,411**	**160**	**V.**	**Other short-term assets**	**4,891,096,411**	
151	1.	Short-term prepaid expenses	1,660,610,861	161	1.	Short-term deferred expenses	1,660,610,861	Rename, code change
152	2.	Deductible VAT	3,099,510,670	162	2.	Deductible VAT	3,099,510,670	Code change
153	3.	Taxes and other receivables from the State budget	130,974,880	163	3.	Taxes and other receivables from the State budget	130,974,880	Code change
210	**I.**	**Long-term receivables**	**365,980,000**	**210**	**I.**	**Long-term receivables**	**365,980,000**	
216	1.	Other long-term receivables	365,980,000	215	1.	Other long-term receivables	365,980,000	Code change
240	**III.**	**Long-term assets in progress**	**156,100,000**	250	**III.**	**Long-term assets in progress**	**156,100,000**	
242	1.	Construction in progress expenses	156,100,000	252	1.	Construction in progress expenses	156,100,000	Code change
260	**IV.**	**Other long-term assets**	**9,934,443,032**	**270**	**V.**	**Other long-term assets**	**9,934,443,032**	
261	1.	Long-term prepaid expenses	1,881,392,493	271	1.	Long-term deferred expenses	1,881,392,493	Rename, code change
262	2.	Deferred tax assets	8,053,050,539	272	2.	Deferred tax assets	8,053,050,539	Code change
270		**TOTAL ASSETS**	**817,782,782,996**	**280**		**TOTAL ASSETS**	**817,782,782,996**	Code change

APPENDIX - COMPARATIVE FIGURES

Code		Items (Figures according to the Financial Statements for the fiscal year ended 31 December 2025)	Value	Code		Items (Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025)	Value	Change
			VND				VND	
		CAPITAL				**CAPITAL**		
		C. LIABILITIES				**C. LIABILITIES**		
310	**I.**	**Current liabilities**	**928,138,541,713**	**310**	**I.**		**928,138,541,713**	
				313	3.	Dividend and profit payables	43,474,577,326	Restated
313	3.	Taxes and other payables to State budget	120,295,369,404	314	4.	Short-term taxes and other payables to State budget	120,295,369,404	Rename, code change
314	4.	Payables to employees	37,463,421,165	315	5.	Payables to employees	37,463,421,165	Code change
315	5.	Short-term accrued expenses	13,760,357,460	316	6.	Short-term accrued expenses	13,760,357,460	Code change
319	6.	Other short-term payables	285,511,482,481	320	7.	Other short-term payables	242,036,905,155	Restated, code change
320	7.	Short-term borrowings and finance lease liabilities	128,143,272,970	321	8.	Short-term borrowings and finance lease liabilities	128,143,272,970	Code change
322	8.	Bonus and welfare fund	2,107,811,092	323	9.	Bonus and welfare fund	2,107,811,092	Code change
330	**II.**	**Non-current liabilities**	**124,895,000**	**330**	**II.**	**Non-current liabilities**	**124,895,000**	
337	1.	Other long-term payables	124,895,000	338	1.	Other long-term payables	124,895,000	Code change
		D. OWNER'S EQUITY				**D. OWNER'S EQUITY**		
421	6.	Retained earnings	(413,875,577,470)	420	6.	Retained earnings	(413,875,577,470)	Code change
421a		*Retained earnings at the end of last year*	*(414,726,113,003)*	*420a*		*Retained earnings at the end of last year*	*(414,726,113,003)*	*Code change*
421b		*Retained earnings at this year*	*850,535,533*	*420b*		*Retained earnings at this year*	*850,535,533*	*Code change*

APPENDIX - COMPARATIVE FIGURES

Figures according to the Interim Financial Statements for the period from 01/01/2025 to 30/06/2025				Figures adjusted in accordance with Circular No. 99/2025/TT-BTC dated 27 October 2025				
Code		**Items**	**Value**	**Code**		**Items**	**Value**	**Change**
			VND				VND	
		b) Statement of Income				**b) Statement of Income**		
21	6.	Financial income	261,413,415	22	7.	Financial income	261,413,415	Code change
22	7.	Financial expense	9,404,281,287	23	8.	Financial expense	9,404,281,287	Code change
23		In which: Interest expense	9,209,930,886	24		In which: Interest expense	9,209,930,886	Code change
		c) Statement of Cash flows				**c) Statement of Cash flows**		
05	-	Gains / losses from investment activities	(261,413,415)	05	-	Gains / losses from investment and financial activities	(261,413,415)	Rename
06	-	Interest expense	9,209,930,886	06	-	Interest expense	9,209,930,886	Rename
12	-	Increase or decrease in prepaid expenses	(3,519,523,595)	12	-	Increase or decrease in deferred expenses	(3,519,523,595)	Rename