TỔNG CÔNG TY LƯƠNG THỰC MIỀN NAM – CÔNG TY CỔ PHẦN

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Mẫu số 01-A

VIETNAM SOUTHERN FOOD CORPORATION –	**THE SOCIALIST REPUBLIC OF VIETNAM**
JOINT STOCK COMPANY	**Independence - Freedom – Happiness**
No: 1907/LTMN-TCKT	Hồ Chí Minh City, August 28, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange (HNX)

Complying with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Vietnam Southern Food Corporation - Joint Stock Company would like to disclose The reviewed interim Financial Statements for the accounting period from January 1, 2026 to June 30, 2026 with Hanoi Stock Exchange as follows:

1. Name of Organization: Vietnam Southern Food Corporation - JSC
- Stock code: VSF
- Address: 333 Tran Hung Dao, Cau Ong Lanh Ward, Ho Chi Minh City
- Contact phone: (84-28)3.8370025 - 3.8370026
- Fax: (84-28)3.8365898 - 3.8365899
- Email: vanphong@vsfc.com.vn Website: www.vinafood2.com.vn

2. Content of information disclosure:

- The reviewed interim Financial Statements for the accounting period from January 1, 2026 to June 30, 2026:

☐ Separate Financial Statements (Listed organizations have no subsidiaries and superior accounting units have affiliated units);

☑ Consolidated Financial Statements (Listed organizations have subsidiaries);

☐ Combined Financial Statements (Listed organizations have an accounting unit directly under their own accounting system);

- Cases in which the cause must be explained:

+ The auditing organization expresses an opinion that is not a fully accepted opinion for financial statements:

☐ Yes ☐ No

Explanatory documents in case of a "Yes" answer:

☐ Yes ☐ No

+ Profit after tax in the reporting period has a difference before and after the audit of 5% or more, converted from loss to profit or vice versa:

☐ Yes ☐ No

Explanatory documents in case of a "Yes" answer:

☐ Yes ☐ No

+ The profit after corporate income tax in the Income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☑ Yes ☐ No

Explanatory documents in case of a "Yes" answer:

☑ Yes ☐ No

+ The profit after tax in the reporting period suffered a loss, converted from profit in the same period last year to a loss in this period or vice versa:

☐ Yes ☐ No

Cases in which the cause must be explained:

☐ Yes ☐ No

This information was published on the Company's website on: .../..../2026 at the link: https://vinafood2.com.vn/featured_item/quan-he-co-dong/

We hereby certify that the information disclosed above is true and we take full legal responsibility for the accuracy of the disclosed information.

Attached Document:
- Financial Statements
- Explanatory documents

Organization Representative
Legal Representative/Authorized Signatory
(Sign, write full name, position, and seal)
GENERAL DIRECTOR

M.S.D.N: 0300613198-C
TỔNG CÔNG TY LƯƠNG THỰC MIỀN NAM
CÔNG TY CỔ PHẦN
QUẬN 1 - TP. HỒ CHÍ MINH

Nguyen Van Hien

VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No.: 1909 /LTMN-TCKT Re: Explanation of Profit After Tax in the reviewed interim Consolidated Financial Statements for the First Six Months of 2026.	*Ho Chi Minh City, August 28, 2026*

To: The Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the securities market;

Pursuant to the reviewed interim Consolidated Financial Statements for the accounting period from January 1, 2026 to June 30, 2026.

Vietnam Southern Food Corporation – Joint Stock Company hereby provides an explanation regarding the increase of more than 10% in profit after tax in the Statement of Income of the reviewed interim Consolidated Financial Statements for the first six months of 2026 compared with the same period in 2025, as follows:

Unit: VND

Items	First Six Months of 2025	First Six Months of 2026
Net Revenue	10,786,111,705,336	8,282,441,812,416
Profit After Tax	22,300,272,307	27,371,757,581

Reason: During the corresponding period of 2026, the Corporation promptly assessed and effectively seized business opportunities, while exercising effective governance over its borrowings, maintaining an appropriate borrowing structure, and effectively controlling costs and revenue. Accordingly, profit after tax as reported in the consolidated financial statements for the first six months of 2026 amounted to VND 27,371,757,581.

Vietnam Southern Food Corporation – Joint Stock Company hereby submits the above explanation for the information of the Hanoi Stock Exchange.

Sincerely./.

Recipients:
- As mentioned above;
- Board of Directors, Executive Board;
- Supervisory Board;
- Planning and Investment Department;
- Achieved: Office, F&A Department.

GENERAL DIRECTOR

M.S.D.N: 0300613198-C.T.C.P
TỔNG CÔNG TY LƯƠNG THỰC MIỀN NAM
CÔNG TY CỔ PHẦN
QUẬN 1 - TP. HỒ CHÍ MINH

Nguyen Van Hien

VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the period ended 30 th June 2026

Ho Chi Minh City - July 2026

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Vietnam Southern Food Corporation - Joint Stock Company presents this report together with the Corporation's reviewed interim consolidated financial statements for the period ended 30th June 2026.

THE CORPORATION

Vietnam Southern Food Corporation - Joint Stock Company (hereinafter referred to as the "The Corporation") was established under the Certificate of Business Registration No. 0300613198 by the Ho Chi Minh City Department of Planning and Investment for the first time on 08 February 2007, and changed for the 15th time on 8 June 2026 by the Ho Chi Minh City Department of Finance regarding the change of the legal representative.

The Corporation's Charter capital under the Certificate of Business Registration No. 0300613198 for the 15th time on 8 June 2026 is VND 5,000,000,000,000 *(In word: Five trillion Vietnam Dong).*

The Corporation's registered office address: 333 Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam.

The Corporation's shares are being traded on UpCOM exchange with the stock code VSF.

BOARDS OF MANAGEMENT, SUPERVISORS AND GENERAL DIRECTORS

Members of Boards of Management, Supervisors and General Directors who held the Corporation during the period and at the date of this report are as follows:

Board of Management	
Mr. Nguyen Huy Hung	Chairman
Mr. Luu Nguyen Chi Nhan	Vice Chairman
Mrs. Ho Thi Cam Van	Member
Mr. Tran Tan Duc	Member (Dismissed from 30/01/2026)
Mr. Nguyen Van Hien	Member
Board of Supervisors	
Mr. Nguyen Tuan Vinh	Head of the Board
Mr. Dao Trong Hai	Member
Mrs. Man Thi Nga	Member
Board of General Directors	
Mr. Nguyen Van Hien	General Director (Appointed from 28/4/2026) Deputy General Director in charge (Appointed from 07 January 2026, Dismissed from 28/4/2026)
Mr. Bach Ngoc Van	Deputy General Director
Mr. Tran Hoang Ngan	Deputy General Director

SUBSEQUENT EVENTS

According to the Board of General Directors, in all material respects, there have been no other significant events occurring after the interim statement of financial position date, affecting the financial position and operation of the Corporation which would require adjustments to or disclosures to be made in the interim consolidated financial statements for the period ended 30th June 2026.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONTINUED)

AUDITORS

The Company's interim consolidated financial statements for the period ended 30th June 2026 have been reviewed by CPA VIETNAM Auditing Company limited - A Member Firm of INPACT

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Corporation's Board of General Directors is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the consolidated financial position of the Corporation as at 30 June 2026, as well as of its consolidated income statement and consolidated cash flows statements for the period then ended, complying with Vietnamese Standards on Accounting, Vietnamese Accounting System and relevant regulations in preparation and disclosure of interim consolidated financial statements. In preparing these interim consolidated financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Design, execute and maintain an effective internal control related to the appropriate preparation and presentation of interim consolidated financial statements so as to obtain reasonable assurance that the interim consolidated financial statements are free of material misstatements caused by free from material misstatement, whether due to fraud or error;
- Prepare the interim consolidated financial statements of the Corporation on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Corporation and to ensure that the interim consolidated financial statements comply with prevailing Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and relevant legal regulations relating to preparation and presentation of the interim consolidated financial statements. It is also responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps to prevent and detect frauds together with other irregularities.

The Board of General Directors confirms that the Corporation has complied with the above requirements in preparing the interim consolidated financial statements.

For and on behalf of Board of General Directors,

M.S.D.N: 0300613198-C.T.C.P
TỔNG CÔNG TY LƯƠNG THỰC MIỀN NAM
CÔNG TY CỔ PHẦN
QUẬN 1 - TP. HỒ CHÍ MINH

Nguyen Van Hien
General Director
Ho Chi Minh City, 30 July 2026

CPA VIETNAM
CPA VIETNAM AUDITING COMPANY LIMITED
Head Office in Hanoi:
8th floor, VG Building, No. 235 Nguyen Trai Str.,
Thanh Xuan Dist., Hanoi, Vietnam
+84 (24) 3 783 2121 info@cpavietnam.vn
+84 (24) 3 783 2122 www.cpavietnam.vn

INPACT MEMBER

No.: 218/2026/BCSXHN-CPA VIETNAM-HCM

REPORT ON REVIEW OF THE INTERIM FINANCIAL STATEMENTS

To: **Shareholders**
Boards of Management, Supervisors and General Directors
Vietnam Southern Food Corporation - Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Vietnam Southern Food Corporation - Joint Stock Company prepared on 30 July 2026, presented from page 05 to page 54, including interim consolidated statement of financial position as at 30 June 2026, interim consolidated income statement and interim consolidated cash flows statement for the period ended 30/6/2026, and the notes to the interim consolidated financial statements.

Responsibility of the Board of General Directors

The Corporation's Board of General Directors is responsible for the true and fair preparation and presentation of these interim consolidated financial statements in compliance with Vietnamese Accounting Standards, Vietnamese Accounting System, and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for the internal control as the Board of General Directors determines to be necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on the Corporation's interim financial statements based on the results of our review. We conducted our review in accordance with Vietnam Standards of review service contract No. 2410 - Review of interim financial information performed by the Company's independent auditors.

The review of interim consolidated financial information includes the interviews of people who are responsible for the financial and accounting matters, and performance of other analytical and review procedures. Basically, a review has a narrower scope than that of an audit in accordance with the Vietnam Auditing Standards and consequently, it does not allow us to gain assurance that we will be aware of all material issues that may be discovered during an audit. Accordingly, we do not express an audit opinion.

Auditors' conclusion

Based on our review, we don't recognize any problem which causes us to believe that the accompanying interim consolidated financial statements, in all material respects, does not give a true and fair view of the financial position of the Corporation as at 30 June 2026 and the results of its operations and its cash flows for the period of then ended, in accordance with the prevailing Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements.

Emphasized matters

We would like to draw readers' attention to Note 4 - Notes to the Interim Consolidated Financial Statements, which describes the following matters:

As at the date of preparation of these Interim Consolidated Financial Statements, the Corporation has not received the decision approving the equitization settlement from the date of conversion into a Joint Stock Company on 09 October 2018 from the competent state agency authorization. Accordingly, the Corporation temporarily recorded the contents and adjusted the data of assets, liabilities and capital of the Joint Stock Company at the time of official conversion to a Joint Stock Company according to the State Audit's report dated 03 March 2017, report on the adjustment of enterprise value, completing the equitization plan on 27 March 2017, announcing the conclusion of the Head of the Equitization Steering Committee on 31 March 2017, decision approving the equitization plan and Minutes of enterprise valuation.

At the date of this report, the State Audit has completed the work of Auditing and Finalizing the value of the State capital and has an Audit Report on finalizing the value of the State capital at the time of official transformation into a Company Joint stock company of the parent company Southern Food Corporation, attached with Official Dispatch No. 32/KTNN-TH dated 08 March 2023. The Corporation has completed the State Capital Finalization Document according to the conclusions and recommendations of the State Audit and is submitting it to the competent authority for approval. The final approved state capital settlement may change the recorded value of the Corporation's assets and liabilities. Relevant adjustments, if any, will be made by the Corporation upon final approval from the competent authority on equitization settlement.

As presented in Notes 5.12 to the Notes to the Interim Consolidated Financial Statements, a number of assets, which are land use rights and houses, are accounted for by the Corporation on the basis of provisional apartments according to the Minutes of Valuation. enterprise upon equitization. However, the People's Committee of Ho Chi Minh City, the Ministry of Finance, and the Ministry of Agriculture and Rural Development did not agree with the land use plan of the Corporation. The accounting and accounting value of these assets may be changed depending on the approval of the final equitization settlement by the competent authorities.

As presented in Notes 5.7 to the Notes to the Interim Consolidated Financial Statements, which presents inventories lacking pending resolution according to the report on unexpected inventory results at Tra Vinh Food Company, a branch of the Corporation on 22 November 2017 by the unexpected inventory team established under Decision No. 145/QD-TCT dated 27 October 2017 of the General Directors of the Corporation. This missing asset has been provisioned by the Corporation for total loss (Notes 5.6). On 06 January 2023, the Ho Chi Minh City Judgment Execution Department issued Judgment Execution Decision No. 1456/QD-CTHADS Decision to execute the judgment upon request related to the crime of embezzlement of property and intentional violating the State's regulations on economic management, causing serious consequences, must compensate Tra Vinh Food Company 132.9 billion VND. The judgment executor is responsible for voluntarily executing the judgment within 10 days from the date of receipt or valid notification of this decision.

Our audit opinion is not modified in respect of this matter.

M.S.D.N: 0101917 CÔNG TY TNHH KIỂM TOÁN CPA VIETNAM THÀNH PHỐ HÀ NỘI - VIỆT NAM

Nguyen Thi Mai Hoa
Deputy General Director
Certificate of registration of auditing practice
No. 2326-2023-137-1
Authorised paper No: 08/2026/UQ-CPA VIETNAM dated 02 January 2026 of Chairman
For and on behalf of
CPA VIETNAM AUDITING COMPANY LIMITED
A member firm of INPACT
Hanoi, 26 August 2026

VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY
333 Tran Hung Dao Street, Cau Ong Lanh Ward,
Ho Chi Minh City

Form B 01a - DN/HN
Issued under Circular No. 43/2026/TT-BTC
Dated 20 April 2026 of the Ministry of Finance

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

	ASSETS	Code	Notes	30/06/2026 VND	01/01/2026 VND (Restated)
A -	**CURRENT ASSETS (100=110+120+130+140+150+160)**	**100**		**4,500,104,697,704**	**3,648,791,928,185**
I.	**Cash and cash equivalents**	**110**	**5.1**	**743,316,427,453**	**1,242,602,187,416**
1.	Cash	111		702,973,482,247	386,459,858,648
2.	Cash equivalents	112		40,342,945,206	856,142,328,768
II.	**Short-term investments**	**120**	**5.2**	**98,433,391,097**	**78,985,823,972**
1.	Trading securities	121		2,150,000	2,150,000
2.	Investments held to maturity	123		98,431,241,097	78,983,673,972
III.	**Short-term receivables**	**130**		**936,673,379,371**	**480,156,656,866**
1.	Short-term receivables from customers	131	5.3	1,010,290,786,356	538,502,865,607
2.	Prepayments to sellers in short-term	132	5.4	381,536,247,154	396,073,663,908
3.	Other short-term receivables	135	5.5	143,432,812,888	144,308,665,197
4.	Short-term allowances for doubtful debts	136	5.6	(1,253,969,172,839)	(1,254,111,243,658)
5.	Shortage of assets awaiting resolution	137		655,382,705,812	655,382,705,812
IV.	**Inventories**	**140**	**5.7**	**2,426,590,084,084**	**1,481,189,025,645**
1.	Inventories	141		2,445,576,972,127	1,508,682,181,839
2.	Allowances for devaluation of inventories	149		(18,986,888,043)	(27,493,156,194)
VI.	**Other current assets**	**160**		**295,091,415,699**	**365,858,234,286**
1.	Short-term deferred expenses	161	5.8	18,319,783,238	14,091,093,676
2.	Deductible value added tax	162		268,880,812,948	341,926,590,651
3.	Tax and receivables from State Budget	163	5.19	7,890,819,513	9,840,549,959
5.	Other current assets	165	5.9	-	-
B -	**LONG-TERM ASSETS (200=210+220+230+240+250+260+270)**	**200**		**2,631,085,321,032**	**3,378,593,166,736**
I.	**Long-term receivables**	**210**		**1,855,414,552**	**677,485,113,426**
1.	Long-term trade receivables	211		-	675,629,698,874
2.	Other long-term receivables	215	5.5	1,855,414,552	1,855,414,552
II.	**Fixed assets**	**220**		**2,250,517,316,764**	**2,315,800,023,150**
1.	Tangible fixed assets	221	5.10	1,505,043,724,925	1,568,506,717,704
	- *Historical Costs*	*222*		*6,072,547,455,898*	*6,071,023,452,507*
	- *Accumulated depreciation*	*223*		*(4,567,503,730,973)*	*(4,502,516,734,803)*
2.	Intangible fixed assets	227	5.11	745,473,591,839	747,293,305,446
	- *Historical Costs*	*228*		*800,922,674,994*	*802,321,742,251*
	- *Accumulated amortization*	*229*		*(55,449,083,155)*	*(55,028,436,805)*

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)

As at 30 June 2026

	ASSETS	Code	Notes	30/06/2026 VND	01/01/2026 VND (Restated)
III.	**Investment properties**	**240**	**5.12**	**18,989,286,914**	**19,183,384,040**
1.	Historical Costs	241		49,576,252,218	49,576,252,218
2.	Accumulated depreciation	242		(30,586,965,304)	(30,392,868,178)
IV.	**Long-term assets in progress**	**250**	**5.14**	**11,591,541,112**	**13,899,144,656**
1.	Construction in progress	252		11,591,541,112	13,899,144,656
V.	**Long-term investments**	**260**	**5.16**	**150,041,434,161**	**147,227,846,678**
1.	Investments in subsidiaries	261		28,771,200,000	28,771,200,000
2.	Investments in joint ventures and associates	262		94,199,364,929	91,392,198,282
3.	Investments in equity of other entities	263		90,606,925,910	90,606,925,910
4.	Allowances for long-term investments	264		(63,536,056,678)	(63,542,477,514)
VII.	**Other Long-term assets**	**270**		**198,090,327,529**	**204,997,654,786**
1.	Long-term deferred expenses	271	5.9	198,090,327,529	204,997,654,786
	TOTAL ASSETS (280 = 100+200)	**280**		**7,131,190,018,736**	**7,027,385,094,921**

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INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (CONTINUED)
As at 30 June 2026

	RESOURCES	Code	Note	30/06/2026 VND	01/01/2026 VND (Restated)
C-	**LIABILITIES (300=310+330)**	**300**		**4,695,150,835,611**	**4,576,535,150,233**
I.	**Short-term liabilities**	**310**		**3,956,623,163,473**	**3,161,982,654,590**
1.	Short-term trade payables	311	5.17	112,545,413,635	180,207,081,205
2.	Short-term prepayments from customers	312	5.18	275,072,300,110	180,208,787,288
3.	Dividends and profit payables	313		5,475,610	32,844,000
4.	Short-term Taxes and payables to State Budget	314	5.19	51,053,940,006	33,824,107,065
5.	Payables to employees	315		110,968,252,983	96,829,975,288
6.	Short-term accrued expenses	316	5.20	170,588,484,685	96,733,340,932
7.	Short-term deferred revenues	319	5.21	13,795,897,864	12,970,065,136
8.	Other short-term payments	320	5.22	162,213,660,509	161,127,766,398
9.	Short-term borrowings and finance lease liabilities	321	5.23	3,021,253,860,373	2,353,278,079,145
10.	Short-term provisions	322		10,338,224,770	28,674,156,219
11.	Bonus and welfare funds	323		28,787,652,928	18,096,451,914
II.	**Long-term liabilities**	**330**		**738,527,672,138**	**1,414,552,495,643**
1.	Long-term deferred revenues	337	5.21	12,112,730,227	11,613,774,858
2.	Other long-term payables	338	5.22	615,514,954,862	1,292,240,133,736
3.	Long-term borrowings and finance lease liabilities	339	5.23	3,643,700,000	3,442,300,000
4.	Deferred income tax payables	342	5.15	107,256,287,049	107,256,287,049
D-	**OWNERS' EQUITY**	**400**	**5.24**	**2,436,039,183,125**	**2,450,849,944,688**
1.	Contributed capital	411		5,000,000,000,000	5,000,000,000,000
	- *Ordinary shares with voting rights*	*411a*		*5,000,000,000,000*	*5,000,000,000,000*
2.	Capital surplus	412		2,890,194,878	2,890,194,878
3.	Other capital	414		22,113,132,999	22,113,132,999
4.	Differences upon asset revaluation	416		(214,860,939,288)	(214,860,939,288)
5.	Development and investment funds	418		39,168,324,205	37,191,297,679
6.	Other equity funds	419		231,825,797,290	231,825,797,290
7.	Undistributed profit after tax	420		(2,779,828,575,906)	(2,771,577,464,974)
	- *Undistributed profit after tax brought forward*	*420a*		*(2,783,843,335,976)*	*(2,799,986,516,842)*
	- *Undistributed profit after tax for the current year*	*420b*		*4,014,760,070*	*28,409,051,868*
8.	Non-controlling interests	*429*		134,731,248,947	143,267,926,104
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300+400)		**440**		**7,131,190,018,736**	**7,027,385,094,921**

Ho Chi Minh City, 30 July 2026

Preparer	Chief Accountant	General Director
Tran Thi Phuong Lan	Nguyen Vuong Quoc	Nguyen Van Hien

VIETNAM SOUTHERN FOOD
CORPORATION - JOINT STOCK COMPANY
333 Tran Hung Dao Street, Cau Ong Lanh Ward,
Ho Chi Minh City

Form B 02a - DN/HN
Issued under Circular No. 43/2026/TT-BTC
Dated 20 April 2026 of the Ministry of Finance

INTERIM CONSOLIDATED INCOME STATEMENT

For the period ended 30 June 2026

	ITEMS	**Code**	**Notes**	**For the period ended 30/6/2026 VND**	**For the period ended 30/6/2025 VND**
1.	Revenues from sales and services rendered	01	6.1	8,290,807,665,378	10,791,194,284,006
2.	Revenue deductions	02		8,365,852,962	5,082,578,670
3.	Net revenues from sales and services rendered (10 = 01-02)	10		8,282,441,812,416	10,786,111,705,336
4.	Cost of goods sold	11	6.2	7,505,942,807,351	9,722,203,083,001
5.	**Gross revenues from sales and services rendered (20 = 10-11)**	**20**		**776,499,005,065**	**1,063,908,622,335**
6.	Financial income	22	6.3	40,590,244,004	63,230,778,916
7.	Financial expenses	23	6.4	74,485,829,029	156,583,472,813
	In which: interest expenses	*24*		*66,341,074,295*	*72,094,804,117*
8.	Selling expenses	25	6.5	497,297,092,926	724,264,416,982
9.	General administrative expenses	26	6.5	217,059,043,695	227,416,160,460
10.	Share of profit or loss in joint ventures and associates	27		2,807,166,647	4,068,015,542
11.	**Net profit from operating activities {30 = 20+(21-22)+24-(25+26)+27}**	**30**		**31,054,450,066**	**22,943,366,538**
12.	Other income	31	6.6	25,475,004,020	15,597,210,304
13.	Other expenses	32	6.6	17,074,586,042	5,900,200,385
14.	**Other profit (40 = 31-32)**	**40**		**8,400,417,978**	**9,697,009,919**
15.	**Total net profit before tax (50 = 30+40)**	**50**		**39,454,868,044**	**32,640,376,457**
16.	Current corporate income tax expenses	51	6.7	12,083,110,463	10,340,104,150
17.	Deferred corporate income tax expenses	52		-	-
18.	**Profits after corporate income tax (60 = 50-51-52)**	**60**		**27,371,757,581**	**22,300,272,307**
19.	**Profit after tax of Parent Company**	**61**		**4,014,760,070**	**2,667,579,104**
20.	**Profit after tax attributable to Non-controlling interests**	**62**		**23,356,997,511**	**19,632,693,203**
21.	**Basic earnings per share**	**70**	**6.8**	**8**	**5**

Ho Chi Minh City, 30 July 2026

Preparer	**Chief Accountant**	**General Director**
Tran Thi Phuong Lan	**Nguyen Vuong Quoc**	**Nguyen Van Hien**

M.S.D.N: 0300613198-C
TỔNG CÔNG TY LƯƠNG THỰC MIỀN NAM
CÔNG TY CỔ PHẦN
QUẬN 1 - TP. HỒ CHÍ MINH

INTERIM CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the period ended 30 June 2026

	ITEMS	Code	Notes	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
I.	**Net cash flows from operating activities**				
1.	***Profit before tax***	***01***		***39,454,868,044***	***32,640,376,457***
2.	***Adjustments for***			-	-
	- Depreciation of fixed assets and investment properties	02		75,734,063,897	76,520,868,873
	- Provisions	03		(8,654,759,806)	(14,929,723,256)
	- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		1,186,892,266	21,828,499,099
	- Gains (losses) on investing activities	05		(19,153,046,003)	(6,718,145,458)
	- Interest expenses	06		66,341,074,295	72,094,804,117
3.	***Operating profit before changes in working capital***	***08***		***154,909,092,693***	***181,436,679,832***
	- Increase (decrease) in receivables	09		296,379,025,845	(476,894,308,562)
	- Increase (decrease) in inventories	10		(936,894,790,288)	(184,867,998,381)
	- Increase (decrease) in payables	11		(584,682,260,480)	147,238,198,186
	- (Increase) decrease defered expenses	12		2,678,637,695	(348,004,829)
	- Increase (decrease) in trading securities	13		-	-
	- Interest paid	14		(54,101,842,432)	(70,853,109,314)
	- Corporate income tax paid	15		(13,197,176,241)	(14,354,550,036)
	- Other receipts from operating activities	16		7,794,513,974	17,550,000
	- Other payments on operating activities	17		(3,338,051,744)	(9,243,420,763)
	Net cash flows from operating activities	***20***		***(1,130,452,850,978)***	***(427,868,963,867)***
II.	**Cash flows from investing activities**				
1.	Expenditures on purchase and construction of fixed assets and long-term assets	21		(7,976,572,247)	(15,090,155,738)
2.	Proceeds from disposal or transfer of fixed assets and other long-term assets	22		609,290,157	884,018,182
3.	Expenditures on loans and purchase of debt instruments from other entities	23		(86,447,567,125)	(70,500,000,000)
4.	Proceeds from lending or repurchase of debt instruments from other entities	24		67,000,000,000	55,000,000,000
7.	Proceeds from interests, dividends and distributed profits	27		13,635,034,097	3,742,462,255
	Net cashflow from investing activities	***30***		***(13,179,815,118)***	***(25,963,675,301)***
III.	**Cash flows from financing activities**				
3.	Proceeds from borrowings	33		5,364,438,877,955	8,147,521,774,282
4.	Repayment of financial principal	34		(4,696,261,696,727)	(7,251,667,563,199)
6.	Dividends and profits paid to the owner	36		(23,851,099,700)	(22,751,909,700)
	Net cashflow from financing activities	***40***		***644,326,081,528***	***873,102,301,383***

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

(Indirect method)

For the period ended 30 June 2026

ITEMS	Code	Notes	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Net cashflow during the period (50 = 20+30+40)	**50**		**(499,306,584,568)**	**419,269,662,215**
Cash and cash equivalents at beginning of period	**60**	**5.1**	**1,242,602,187,416**	**268,051,911,018**
Effect of exchange rate fluctuations	61		20,824,605	112,768,305
Cash and cash equivalents at end of period (70 = 50+60+61)	**70**	**5.1**	**743,316,427,453**	**687,434,341,538**

Ho Chi Minh City, 30 July 2026

Preparer	Chief Accountant	General Director
Tran Thi Phuong Lan	Nguyen Vuong Quoc	Nguyen Van Hien

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the period ended 30 June 2026

1. CORPORATION INFORMATION

1.1. Form of equity ownership

Vietnam Southern Food Corporation - Joint Stock Company was established under the Certificate of Business Registration No. 0300613198 by the Ho Chi Minh City Department of Planning and Investment for the first time on 08 February 2007, and changed for the 15th time on 8 June 2026 by the Ho Chi Minh City Department of Finance regarding the change of the legal representative.

The Corporation's Charter capital under the Certificate of Business Registration No. 0300613198 for the 15th time on 8 June 2026 is VND 5,000,000,000,000 *(In word: Five trillion Vietnam Dong).*

The Corporation's registered office address: 333 Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam.

The Corporation's shares are being traded on UpCOM exchange with the stock code VSF.

1.2. Operating industries and principal activities

- Trading in agricultural products, commerce, services, tourism;
- Producing, trading in animal feed. Aquaculture and seafood processing;
- Producing and trading in packaging (except for recycling at the facility);
- Exploiting, trading pure drinking water, mineral water;
- Transporting goods by car, inland waterway;
- Business travel domestic and international;
- Advertising and event organization services;
- Business hotel, restaurant (or popular restaurant);
- Purchase and sale of means of transport, construction materials;
- Producing and trading in pure ice;
- Buying, selling, maintaining and maintaining: cars, motorbikes;
- Retail sale of processed food, dry food, canned food, carbonated beverages, milk and dairy products, aquatic products, vegetables, fresh fruits, meat and meat products, wine, beer, domestically produced cigarettes, fabrics, ready-to-wear clothes, shoes, sandals, purses, bags, synthetic leather goods, cosmetics, fine art goods, electrical appliances, furniture, bedding , cabinets, tables, boats, personal and household goods, jewellery, watches, stationery, photographic equipment, television and radio equipment, metalware, electrical appliances, office equipment , computers and electronic components.

Principal activities of the Corporation during the period: Wholesale of rice, wheat, other cereal grains, flour. Details: Wholesale, export and import of rice, wheat, other cereal grains, flour (according to Decision No. 64/2009/QD-UBND dated July 31st, 2009 and Decision No. 79/2009) /QD-UBND dated October 17th, 2009 of the People's Committee of Ho Chi Minh City on the planning of agricultural and food business in Ho Chi Minh City).

1.3. Normal operating cycle

The Corporation's normal operating cycle is 12 months.

The most important activities of the Corporation are purchasing rice, milling and selling rice. This activity is influenced by the season, in which the rice source of the first 6 months depends on the winter-spring rice crop and the rice source of the last 6 months depends on the summer-autumn rice crop. 65% of the Corporation's rice is purchased from the winter-spring crop, so The Corporation's inventory at June 30 is normally higher than at December 31. Other activities of the Corporation are not affected by the season.

1.4 The Corporation structure

As at 30 June 2026, The Corporation has subsidiaries, associates and dependent units as follows:

Name	Address	Major business lines	Capital contribution ratio	Voting Ratio
Subsidiaries				
Saigon Food Joint Stock Company	Ho Chi Minh City	Manufacture and process foodstuff, and provide import and export services	51.00%	51.00%
The Southern Central Food Joint Stock Company	Lam Dong	Manufacture and process foodstuff, and provide import and export services	66.27%	66.27%
Safoco Foodstuff Joint Stock Company	Ho Chi Minh City	Manufacture and process and trade foodstuff	51.30%	51.30%
Tien Giang Packaging Joint Stock Company	Dong Thap	Manufacture and trade, import and export packaging	60.00%	60.00%
Ca Mau Agricultural Products Import – Export Joint Stock Company	Ca Mau	Trade agricultural products and food	62.05%	62.05%
To Chau Joint Stock Company	Dong Thap	Produce and trade beer, alcohol, wine and beverages	65.40%	65.40%
Binh Dinh Food Joint Stock Company	Gia Lai	Manufacture and process food	51.00%	51.00%
Mechanics Construction and Foodstuff Joint Stock Company	Tay Ninh	Manufacture and trade mechanical products and foodstuff	60.00%	60.00%
Quang Ngai Food Joint Stock Company	Quang Ngai	Manufacture, process and trade food	51.00%	51.00%
Ho Chi Minh City Food Joint Stock Company	Ho Chi Minh City	Manufacture, process and trade food	59.78%	59.78%
Kien Giang Import and Export Joint Stock Company	An Giang	Manufacture, process and trade food	83.31%	83.31%
Hau Giang Food Joint Stock Company	TP. Can Tho	Declared bankrupt under Decision No. 01/2020/QĐPS-TA dated September 22nd, 2020 by the People's Court of Hau Giang Province	53.28%	53.28%
Associates				
Colusa – Miliket Foodstuff Joint Stock Company	Ho Chi Minh City	Manufacture of traditional instant noodles and seasoning products	30.72%	30.72%
Vinh Long Foodstuff Joint Stock Company	Vinh Long	Food processing and export	40.00%	40.00%
Hoan My Joint Stock Company	Ho Chi Minh City	Wholesales of agricultural and forestry raw materials (except wood, bamboo) and live animals)	30.00%	30.00%
Cambodia – Vietnam Food Joint Stock Company	Cambodia	Manufacture, trading, transport, processing, preserve, import-export activities, other services of food and foodstuff	37.00%	37.00%

1.4 The Corporation structure (Continued)

Dependent branches:

Dependent branches	Address
Ben Tre Food Company	No. 199 D2, Quarter 4, Ben Tre Ward, Vinh Long
Soc Trang Food Company	No. 76 Le Duan Street, Quarter 1, Phu Loi Ward, Can Tho City
An Giang Food & Foodstuff Company	No. 06 Nguyen Du Street, Long Xuyen Ward, An Giang
Tra Vinh Food Company	No. 102 Tran Phu Street, Tra Vinh Ward, Vinh Long
Dong Thap Food Company	No. 531, National Highway 30, My Ngai Ward, Dong Thap
Binh Dong Flour Company	277A Ben Binh Dong, Phu Dinh Ward, Ho Chi Minh City
Song Hau Food Company	Lot 18, Tra Noc I Industrial Park, Thoi An Dong Ward, Can Tho City
Tra Vinh Food & Foodstuff Company	Vinh Yen Hamlet, Long Duc Ward, Vinh Long
Long An Food Company	10 Cu Luyen, Long An Ward, Tay Ninh
Bac Lieu Food Company	No. 166, Vo Thi Sau Street, Bac Lieu Ward, Ca Mau
Vinh Long Food Company	No. 09, Provincial Road 901, Hoi Thanh Hamlet, Hoa Binh Commune, Vinh Long
Tien Giang Food & Foodstuff Company	Binh Hamlet, An Huu Commune, Dong Thap
Tien Giang Food Company	No. 256, Quarter 2, Trung An Ward, Dong Thap
Vietnam Southern Food Corporation - Joint Stock Company - Thot Not Branch	Thoi Hoa 1 Area, Thot Not Ward, Can Tho City

1.5 Number of employees of the Corporation as at the interim reporting date

Total number of employees of the Corporation and its subsidiaries as at 30/6/2026 is 2,332 employees (As at 31/12/2025: 2,674 employees).

1.6 Statement of information comparability on the interim consolidated financial statements

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Enterprise Accounting Regime. This Circular replaces the Enterprise Accounting Regime issued together with Circular No. 200/2014/TT-BTC dated 22 December 2014, and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance. Circular No. 99/2025/TT-BTC is applicable for financial years beginning on or after 01 January 2026.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing certain provisions of Circular No. 202/2014/TT-BTC dated 22 December 2014, which provides guidance on the preparation and presentation of consolidated financial statements. Circular No. 43 takes effect from the date of signing and applies to the preparation and presentation of consolidated financial statements for financial years beginning on or after 01 January 2026.

The Corporation has applied the guidance of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC as from 01 January 2026. In cases where the application of these Circulars results in changes to the presentation of the financial statements, the Corporation will restate or reclassify comparative figures in accordance with the regulations. Consequently, the information and accounting figures presented in the interim consolidated financial statements are comparable, as they have been calculated and presented consistently

2. FISCAL YEAR AND ACCOUNTING CURRENCY

Fiscal year

The Corporation's fiscal year applicable for the preparation of its financial statements starts on 1st January and ends on 31st December of solar year.

The interim consolidated financial statements of the Corporation are prepared for the period ended 30 June 2026.

Accounting currency

The accompanying interim consolidated financial statements are expressed in Vietnam Dong (VND).

3. ACCOUNTING STANDARDS AND SYSTEM

Accounting System

The Corporation applies the Vietnamese Enterprise Accounting Regime issued together with Circular No. 99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance.

Statements for the compliance with Accounting Standards and System

The Board of General Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued to guide the preparation and presentation of the interim consolidated financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of the interim consolidated financial statements

The attached interim consolidated financial statements are expressed in Vietnam Dong (VND), under the historical cost convention and in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and legal regulations relevant to the preparation and presentation of the interim consolidated financial statements.

The accompanying interim consolidated financial statements are not intended to present the financial position, results of operations and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

The Corporation's interim consolidated financial statements are prepared in accordance with Circular 202/2014/TT-BTC dated December 22nd, 2014 of the Ministry of Finance on guiding methods of preparation and presentation of interim consolidated financial statements, specifically:

The interim consolidated financial statements include the interim consolidated financial statements of the Office of The Corporation and the financial statements of companies controlled by The Corporation (subsidiaries) prepared for the period ended 30 June 2026. This control is achieved when The Corporation has the power to govern the financial and operating policies of the investee companies so as to obtain benefits from their activities.

The results of subsidiaries acquired or sold during the period are included in the Interim Consolidated Income Statement from the date of acquisition or until the date of sale of the investments in that Subsidiary.

Where necessary, the financial statements of the Subsidiaries are adjusted so that the accounting policies applied at The Corporation and the Subsidiaries are the same.

All transactions and balances between Companies within the same group are eliminated upon consolidation of the financial statements.

The non-controlling interests in the net assets of a consolidated subsidiary are presented as a separate component of consolidated equity, distinct from the parent company's shareholders' equity. Non-controlling interests comprise the value of such interests at the date of initial business combination and their share in changes in total equity since the acquisition date. Losses incurred by the subsidiary must be allocated to non-controlling interests in proportion to their ownership, even when such losses exceed the non-controlling interests' share in the subsidiary's net assets.

The interim consolidated financial statements are prepared based on the interim separate financial statements of the Parent Company and its subsidiaries.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting estimates

The preparation of the interim consolidated financial statements in conformity with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the fiscal year. Actual results may differ from those estimates and assumptions.

Finalization of equitization

The Corporation officially changed to operate in the form of a Joint Stock Corporation from 9 October 2018. However, as of the date of these interim consolidated financial statements, the Corporation has not yet made a decision from the competent authorities. rights on the equitization settlement and the handover minutes to the Joint Stock Company. The Corporation is reporting and recording in the interim consolidated financial statements as follows:

According to the audit report of the State Audit on 03 March 2017, the report on the adjustment of enterprise value, completing the equitization plan on 27 March 2017, announcing the conclusion of the Head of the Indicators Committee. In the direction of equitization on 31 March 2017, the decision to approve the equitization plan and the minutes of enterprise valuation, the Corporation temporarily recorded the contents and adjusted the data of assets and liabilities. payable and capital of Joint Stock Corporation at the time of official transfer to Joint Stock Company.

As of the date of this Report, the State Audit Office has completed the audit of the settlement of the State's capital contribution and issued the audit report on the settlement of the State's capital contribution at the time of the official transformation into a joint stock company of the parent company - Southern Food Corporation, enclosed with Official Letter No. 32/KTNN-TH dated 8 March 2023. The Corporation has finalized the State capital settlement dossier in accordance with the conclusions and recommendations of the State Audit Office and is submitting it to the competent authority for approval. The final approval of the State capital settlement may result in changes to the recognized assets and liabilities of the Corporation. Any related adjustments, if any, will be made by the Corporation upon the final approval of the competent authority regarding the equitization settlement.

Principal of recording transactions in foreign currencies

Transactions denominated in currencies other than VND during the period are translated into VND at the actual exchange rates prevailing on the transaction dates.

Assets and liabilities denominated in currencies other than VND, except for demand deposits, are translated into VND at the average transfer buying and selling rates of the commercial bank with which the Company regularly conducts transactions. The Company does not retranslate any portion or the entirety of foreign currency receivables that have already been provided for as doubtful debts.

Foreign currency demand deposit balances are translated at the average transfer buying and selling rates of the commercial bank where the Company maintains its deposit accounts, as of the end of the reporting period.

Exchange differences arising from the translation of foreign currency monetary items are recognized in profit or loss for the period and presented on a net basis in the Statement of Profit or Loss.

Cash and cash equivalents

Cash comprises cash on hand, bank deposits.

Cash equivalents comprise short-term deposits and highly liquid investments with an original maturity of less than 3 months that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial investments

Held to maturity investments.

Held to maturity investments are those that the Company has intention and ability to hold until maturity. Held to maturity investments includes: term bank deposits with original maturities of more than 3 months, held to maturity loans.

Held to maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, held to maturity investments are measured at carrying value, including principal and interest accrued up to the date of the financial statements, net of any provision for impairment (if applicable). Interest from these held to maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Corporation's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

Investments in subsidiaries, associates and other entities

- Investments in associates and joint ventures: Investments in associates and joint ventures in which the Corporation has significant influence are presented using the equity method.

  Profit distributions received by the Corporation from the accumulated profits of the Associated Companies after the date the Corporation takes control are recorded in the Corporation's results of business operations during the year. Other distributions are considered as the recovery of investments and are deducted from the value of the investment.

- Other investments: Recorded at cost, including purchase price and directly attributable acquisition costs. After initial recognition, these investments are measured at cost less allowance for diminution in value of investments (if any).

Allowance for loss of investments

Allowance for losses of investments in subsidiaries, contributions to joint ventures, investments in associates and investments in equity instruments of other entities is made when there is apparent evidence for impairment in value of the investments as at the end of the accounting year.

Receivables

The receivables comprise the customer receivables and other receivables. Receivables are recognized at the carrying amounts less allowances for doubtful debts.

Allowance for doubtful debts is assessed and made for overdue receivables that are difficult to be collected, or the debtor is unable to pay due to dissolution, bankruptcy or similar difficulties.

Inventories

Inventories are recorded at cost. When the net realizable value is lower than cost, inventories are measured at net realizable value.

Cost is determined using the weighted average method and includes all expenses incurred to bring inventories to their present location and condition. For finished goods and work in progress, cost comprises raw materials, direct labor, and allocated production overheads. Net realizable value is estimated based on the selling price of inventories less the estimated costs of completion and the estimated selling expenses.

The Corporation applies the perpetual inventory method for accounting of inventories..

The Corporation's allowance for impairment of inventories is made when there is reliable evidence of impairment of the net realizable value compared to the history cost of inventories.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Tangible fixed assets and Depreciation

Tangible fixed assets are stated at history cost less accumulated depreciation. Historical cost of tangible fixed assets includes all the expenses paid by the Company to acquire the assets up to the time they are brought to the location and condition necessary for them to be capable of operating in the manner intended by the Company.

Tangible fixed assets are depreciated using straight line method over their estimated useful lives. Details are as follows:

	Years
Buildings, structures	25 - 50
Machinery and equipment	05 - 15
Motor vehicles	06 - 15
Office equipment	03 - 10
Others	04 - 25

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Intangible fixed assets and Amortization

Land use rights

The initial cost of a land use right includes the purchase price and costs directly attributable to the acquisition of the land use right. Depreciation is calculated on a straight-line basis over the land use term stated in the land use right certificate or land lease contract from 20 years to 50 years. Land use rights with indefinite term are not amortized.

Computer software

The purchase price of new computer software that is not an integral part of the related hardware is capitalized and accounted for as an intangible asset. Computer software is amortized using the straight-line method over periods from 3 to 8 years.

Others

Other intangible fixed assets are stated at cost and amortized on a straight-line basis between 04 and 50 years.

Investment properties

Investment real estate for rent

Investment properties for rent include land use rights and buildings, structures held by The Corporation for the purpose of earning rentals or awaiting higher price, which is stated at cost less accumulated depreciation. The initial cost of investment rental property includes the purchase price, the cost of land use rights and any directly attributable costs of bringing the asset to the condition necessary for the asset to operate. Expenses incurred after the rental investment property have been put into operation, such as repairs and maintenance, are recognized in the interim consolidated statement of income in the year in which they are incurred. born. In situations where it can be clearly demonstrated that these expenses increase the expected future economic benefits from the investment property in excess of its assessed standard of performance. Initially, these costs are capitalized as an incremental cost of investment property.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the investment property. Accordingly, land use rights are not amortized and the estimated useful life of buildings and structures is 25 years.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred expenses

Tools and supplies

Tools and supplies include assets held by the Corporation for use in the ordinary course of business, with a value of each asset less than VND 30 million and therefore ineligible for recognition as fixed assets according to current regulations. The value of tools and supplies is amortized on a straight-line basis over a period of 2 to 3 years.

Ground levelling costs

Land levelling costs related to levelling costs for leased land are recorded at cost and amortized on a straight-line basis over the lease term from 45 years to 50 years.

Land lease rent

Prepaid land costs include prepaid land rent, including those related to leased land for which the Corporation has received the land use right certificate but is not eligible to recognize intangible fixed assets under the provisions of law. applicable regulations, and other costs incurred in connection with securing the use of the leased land. These costs are recognized in the interim consolidated statement of income on a straight-line basis over the term of the lease between 40 and 50 years.

Goodwill

Goodwill on privatisation of state-owned companies arising from the equitization of the enterprise, is determined in the minutes of enterprise valuation for the purpose of equitization and includes: brand value, potential value for development.

Goodwill on privatisation of state-owned companies is amortized on a straight-line basis within 2 to 3 years from the date the equitized enterprise changes to a Joint Stock Company.

Other long-term deferred expenses

Other expenses including deferred expenses incurred in the normal course of business are recognized and amortized on a straight-line basis over a period of 2 to 3 years.

Construction in progress

Construction in progress reflects the Properties in progress for production, leasing, administrative purposes, or for any other purposes are recognized at the historical cost. This cost includes relevant service fees, interest fees in accordance with The Corporation's accounting policies. Depreciation of these assets is the same as the other assets, commencing from these assets are ready for their intended use.

Payables

Payables to suppliers and other creditors are monitored in detail according to payment terms, counterparties, currency denomination, and other factors as required for the Corporation's management purposes.

These payables are determined almost certainly about the recorded value and term, which is not carried less than amount to be paid. They are classified as follows:

- Trade payables: reflect payables of commercial nature arising from the purchase of goods, services, or assets, payables for import through trustees of which the seller (is an independent entity with the Corporation including payables between the Parent Company and Subsidiaries, Associates.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

At the end of the accounting period, the Corporation remeasures the balances of these payables, which are foreign currency-denominated monetary items, at the average transfer buying and selling rates of the commercial bank with which the Corporation regularly transacts.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Provision for payables

A provision is recognized as a result of a past event, the Group has a present or constructive legal obligation that can be reliably estimated, and it is probable that an outflow of benefits will be incurred. economic future to settle the liabilities resulting from that obligation. Provisions are determined by discounting expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and specific risks of that debt.

Unrealized revenues

Unrealized revenue includes: Revenue received in advance (such as: amounts collected in advance from customers in many accounting periods for property and infrastructure leasing); does not include: money received in advance from the buyer that the Corporation has not provided products, goods and services; unearned revenue from property leasing and service provision for many periods.

Revenue received in advance is amortized on a straight-line basis based on the number of periods in which prepayments have been received.

Loans and finance lease liabilities

Loans and finance lease liabilities include loans, financial leases, excluding loans in the form of bonds or preference shares with terms that the issuer is required to repurchase at a certain point in the future.

The Corporation monitors loan amounts and financial liabilities in details by each type and classifies them into short-term and long-term according to repayment term.

Expenses directly related to the loan are recognized to financial expenses, except for expenses incurred from a interim separate loan for investment, construction or production in progress, which are capitalized according to Accounting Standard “Borrowing costs”.

Recognition and capitalization of Borrowing costs

All other borrowing costs are recognised in the Income statement when incurring, except for the borrowing cost capitalized under Vietnamese Accounting Standards “Borrowing cost”.

Accrued expenses

Accrued expenses that have not yet been paid but are provisionally charged to production and operating costs during the year are recognized to ensure that actual expenses, when incurred, do not cause sudden fluctuations in operating costs, thereby maintaining the matching principle between revenue and expenses.

Owners’ equity

Capital is recorded according to the actual amounts invested by shareholders.

Share premium is recognized as the difference between the issue price and the par value of shares upon initial issuance, additional issuance, the difference between the reissue price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to additional share issuance and the reissuance of treasury shares are deducted from share premium.

Treasury shares are recorded at purchase price and presented as a reduction in owners’ equity on the Statement of Financial Position.

Profit after corporate income tax is distributed to shareholders after setting up funds in accordance with The Corporation's Charter as well as the provisions of law and approved by the General Meeting of Shareholders.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other revenue and other income

The Corporation's revenue includes sales of goods, Finished goods; rental revenue and revenue from services.

Revenue from sale of goods and products

Revenue from sale of goods shall be recognized when it satisfies all the five (5) conditions below:

(a) The Corporation has transferred to the buyer the significant risks and reward of ownership of the goods;

(b) The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

(c) The amount of revenue can be measured reliably;

(d) It is probable that the economic benefits associated with the transaction will flow to The Corporation; and

(e) Costs related to transactions can be determined.

Revenue from services

Revenue from services is recognized when the outcome of that transaction can be reliably determined. Where a transaction involving the rendering of services is attributable to several periods, revenue is recognized in the year by reference to the percentage of completion of the transaction at the statement of financial position date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

(a) The amount of revenue can be measured reliably;

(b) It is probable that the economic benefits associated with the transaction will flow to The Corporation;

(c) Identify the completed work as at the Statement of Financial Position date; and

(d) Determine the costs incurred for the transaction as well as the cost to complete the transaction to provide that service.

Revenue from interest income, dividends and profits received and other income: Revenue is recognized when the Corporation is expected to obtain economic benefits from the transaction and the amount can be measured with reasonable certainty..

Operating leases as lessee

Operating lease payments are recognized in the consolidated statement of profit or loss on a straight-line basis over the lease term. Lease commissions are recognized in the consolidated statement of profit or loss as an integral part of total lease expenses.

Revenue deductions

Revenue deductions includes:

- Returned goods: due to violation of commitments, economic contracts, low quality or incorrect types and specifications.
- Trade discount: is a reduction for customers having bulk purchasing, excluding commercial discounts for buyers shown in VAT invoices or sales invoices.

Sales allowances: is deduction for customers who purchase defect products, low-quality and deteriorated goods or goods with incorrect specification as stated in economic contracts; excluding sales discounts for customers presented in VAT or sales invoices

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue deductions (Continued)

In case goods sold or services provided in the previous period but sales discounts, sales allowances, sales returns incur in the following period, The Corporation recognises as the following principles:

- If incurred before issuance of the interim consolidated financial statements: reducing revenue in the interim consolidated financial statements of the reporting period.
- If incurred after issuance of the interim consolidated financial statements: reducing revenue of the occurrence period.

Cost of goods sold

Cost of goods sold or services rendered including the cost of products and cost of goods sold during the period is recorded corresponding to revenue of the period. For cost which is over the normal level of inventories is recorded directly into the cost of goods sold.

Financial expenses

Financial expenses reflect expenses incurred during the period, which mainly include borrowing costs, provision for loss of investments in other entities, loss of sale of foreign currencies, loss of foreign exchange rates.

Current corporate income tax expense

Corporate income tax expenses (or corporate income tax income): is total current and deferred income tax expenses (or total current and deferred tax) in determining profit or loss of a period.

- Current income tax expenses: are corporate income tax payable calculated on taxable profit during the period and current corporate income tax rate. Current income tax is calculated on taxable income and applicable tax rate during the tax period. Difference between taxable income and accounting profit is from adjustment of differences between accounting profit and taxable income in accordance with current tax policies.
- Deferred income tax expenses: is corporate income tax payable in the future arising from: recognising deferred income tax payable during the period; reversing deferred tax assets recognised in previous periods; not recognising deferred tax assets or deferred tax liabilities arising from transactions that directly recorded to equity.

The Corporation is obliged to pay corporate income tax at the tax rate from 20% on taxable income.

The determination of the Corporation's income tax is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

When considering the relationship of related parties, the nature of relationship is focused more than its legal form.

Basic earnings per share

The Corporation presents basic earnings per share (EPS) for ordinary shares. Basic EPS is calculated by dividing profit or loss attributable to ordinary shareholders (after deducting appropriations to the bonus and welfare fund for the reporting period) by the weighted average number of ordinary shares outstanding during the year.

5. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

5.1 Cash and cash equivalents

	30/06/2026 VND	01/01/2026 VND (Restated)
Cash on hand	14,887,463,047	21,955,552,017
Deposits on demand at Joint Stock Commercial Banks	688,080,604,700	364,504,306,631
Cash in transit	5,414,500	-
Cash equivalents (*)	40,342,945,206	856,142,328,768
Total	**743,316,427,453**	**1,242,602,187,416**

(*): Cash equivalents represent deposits at banks with original terms of less than 03 months in VND and earn interest are from 3.9% per annum to 4.75% per annum (as at 01/01/2026 is 1.5% per annum to 6.0% per annum).

5.2 Held to maturity investments

	30/06/2026 (VND)			01/01/2026 (VND) (Restated)		
	Original cost	**Recoverable amount**	**Allowances**	**Original cost**	**Recoverable amount**	**Allowances**
Short-term	**98,431,241,097**	**98,431,241,097**	**-**	**78,983,673,972**	**78,983,673,972**	**-**
Term Deposits at Joint Stock Commercial Banks (*)	96,000,000,000	96,000,000,000	-	78,000,000,000	78,000,000,000	-
Accrued interest	2,431,241,097	2,431,241,097	-	983,673,972	983,673,972	-
Total	**98,431,241,097**	**98,431,241,097**	**-**	**78,983,673,972**	**78,983,673,972**	**-**

(*): Held-to-maturity investments represent deposits at banks with a term of more than 3 months from the date of deposit and less than 12 months from the end of the year. Term deposits in VND and enjoy annual interest rates from 4.7% per annum to 8.4% per annum (As at 01/01/2026 is from 4.7% per annum to 5.7% per annum).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2026

5.3 Receivables from customers

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	**Provision**	**Book value**	**Provision**
Short -term	**1,010,290,786,356**	**(212,776,178,977)**	**538,502,865,607**	**(212,840,902,484)**
Heineken Vietnam Brewery Co., Ltd	23,684,831,200	-	27,535,959,360	-
Vo Thi Thu Ha Trading Import Export Co., Ltd	58,768,539,483	(58,768,539,483)	58,768,539,483	(58,768,539,483)
Sikakroabea Co., Ltd	125,921,637,272	-	33,806,775,111	-
Louis Dreyfus Company Asia Pte.ltd	63,197,324,554	-	63,197,324,554	-
Dilai Trading Co Pte. Ltd	55,348,853,040	-	-	-
Three Hills Ghana Limited	140,745,409,553	-	-	-
Mega Asia Resources Pte Ltd	16,897,955,100	-	-	-
Others	525,726,236,154	(154,007,639,494)	355,194,267,099	(154,072,363,001)
Long-term	**-**	**-**	**675,629,698,874**	**-**
Receivables to Cuban aid goods supported by the Government of Vietnam (*)	-	-	675,629,698,874	-
Total	**1,010,290,786,356**	**(212,776,178,977)**	**1,214,132,564,481**	**(212,840,902,484)**
In which:				
Receivables to related parties	*19,866,593,372*	*(17,298,568,750)*	*20,904,443,950*	*(17,298,568,750)*
(Detail in Note 7.1)				

(*) During the period, the Corporation wrote off debts in accordance with Official Letter No. 5934/BTC-QLN dated 11/5/2026 from the Ministry of Finance regarding the settlement of outstanding debts under the contract for delivery to Cuba during 1993–1996 *"......under the Debt Cancellation Agreement, the outstanding debts of the Cuban partner to Vietnam Southern Food Corporation - Joint Stock Company arising from rice export contracts were fully written off with the approval of the Government of Vietnam. The Ministry of Finance issued a notice to inform Vietnam Southern Food Corporation - Joint Stock Company and to implement the Agreement".*

5.4 Repayments to suppliers

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	**Allowances**	**Book value**	**Allowances**
Short-term	**381,536,247,154**	**(334,585,938,513)**	**396,073,663,908**	**(334,946,615,913)**
Hau Giang Food Joint Stock Company	73,226,957,750	(63,726,957,750)	73,226,957,750	(63,726,957,750)
Vo Thi Thu Ha Trading Import Export Co., Ltd	87,991,938,232	(80,816,416,732)	87,991,938,232	(80,816,416,732)
Hoa Tan Loc One Member Co., Ltd	78,629,955,300	(77,547,337,612)	78,629,955,300	(77,547,337,612)
Thinh Phat Kon Tum Joint Stock Group	75,320,759,913	(75,320,759,913)	75,681,437,313	(75,681,437,313)
Binh Loi Investment Co., Ltd	12,709,500,000	(12,709,500,000)	12,709,500,000	(12,709,500,000)
Phuong Hue Co., Ltd	5,798,795,653	(5,798,795,653)	5,798,795,653	(5,798,795,653)
Others	47,858,340,306	(18,666,170,853)	62,035,079,660	(18,666,170,853)
Total	**381,536,247,154**	**(334,585,938,513)**	**396,073,663,908**	**(334,946,615,913)**
In which: ***Prepayments to related parties*** *(Detail in Note 7.1)*	*73,226,957,750*	*(63,726,957,750)*	*73,226,957,750*	*(63,726,957,750)*

5.5 Other receivables

	30/06/2026 (VND)		01/01/2026 (VND)	
	Book value	Provision	Book value	Provision
Short-term	**143,432,812,888**	**(57,728,469,537)**	**144,308,665,197**	**(57,445,139,449)**
Advances	15,574,900,905	-	14,234,013,829	-
Deposits	272,024,000	(113,700,000)	335,720,000	(113,700,000)
Other receivables	127,585,887,983	(57,614,769,537)	129,738,931,368	(57,331,439,449)
Receivable from Hau Giang Food JSC arising from guarantee settlement by the Corporation	*28,000,000,000*	*(28,000,000,000)*	*28,000,000,000*	*(28,000,000,000)*
Hau Giang Food Joint Stock Company collects interest	*2,189,114,872*	*(2,189,114,872)*	*2,189,114,872*	*(2,189,114,872)*
Receivables from Hiep Tai Trading Import-Export Co., Ltd. for warehouse goods compensation	*9,017,732,212*	*(9,017,732,212)*	*9,017,732,212*	*(9,017,732,212)*
Receivable from Ho Chi Minh City State Treasury (*)	*27,877,394,336*	-	*27,877,394,336*	-
Da Nang Food Joint Stock Company - interest on capital advances	*1,029,041,396*	*(1,029,041,396)*	*1,029,041,396*	*(1,029,041,396)*
- Others	59,472,605,167	(17,378,881,057)	61,625,648,552	(17,095,550,969)
Long-term	1,855,414,552	-	1,855,414,552	-
Deposits	1,855,414,552	-	1,855,414,552	-
Total	**145,288,227,440**	**(57,728,469,537)**	**146,164,079,749**	**(57,445,139,449)**
In which:				
Other receivables to related parties *(Detail in Note 7.1)*	***28,000,000,000***	***(28,000,000,000)***	***28,000,000,000***	***(28,000,000,000)***

(*) This is receivables amount from the State Treasury related to the amount advanced by the State to the Corporation for project construction. This amount is being blocked because the withdrawal period has expired (Notes 5.22).

5.6 Bad debts

	30/6/2026 (VND)				01/01/2026 (VND)			
	Overdue period	Original value	Allowance	Recoverable amount	Overdue period	Original value	Allowance	Recoverable amount
Trade Receivables								
Vo Thi Thu Ha Trading Import Export Co., Ltd	Over 5 years	58,768,539,483	(58,768,539,483)	-	Over 5 years	58,768,539,483	(58,768,539,483)	-
Sima Marketing PTE	Over 5 years	16,861,205,941	(16,861,205,941)	-	Over 5 years	16,861,205,941	(16,861,205,941)	-
Hau Giang Food Joint Stock Company	Over 5 years	54,389,922,317	(54,389,922,317)	-	Over 5 years	54,389,922,317	(54,389,922,317)	-
V.A.P Food Co., Ltd	Over 5 years	10,033,561,582	(10,033,561,582)	-	Over 5 years	10,033,561,582	(10,033,561,582)	-
Univen (S) Pte Co., Ltd	Over 5 years	12,058,307,500	(12,058,307,500)	-	Over 5 years	12,058,307,500	(12,058,307,500)	-
Hoa Tan Loc One Member Co., Ltd	Over 5 years	2,893,900,125	(2,893,900,125)	-	Over 5 years	2,893,900,125	(2,893,900,125)	-
Others	Over 5 years	57,951,269,798	(57,770,742,029)	180,527,769	Over 5 years	58,015,993,305	(57,835,465,536)	180,527,769
Total		**212,956,706,746**	**(212,776,178,977)**	**180,527,769**		**213,021,430,253**	**(212,840,902,484)**	**180,527,769**
Repayments to sellers								
Hau Giang Food Joint Stock Company	Over 5 years	63,726,957,750	(63,726,957,750)	-	Over 5 years	63,726,957,750	(63,726,957,750)	-
- Repayments to sellers	-	*73,226,957,750*	-	-		*73,226,957,750*	-	-
- Advanced receivables from customers	-	*(9,500,000,000)*	-	-		*(9,500,000,000)*	-	-
Vo Thi Thu Ha Trading Import Export Co., Ltd	Over 5 years	80,816,416,732	(80,816,416,732)	-	Over 5 years	80,816,416,732	(80,816,416,732)	-
- Repayments to sellers		*87,991,938,232*	-	-		*87,991,938,232*	-	-
- Advanced receivables from customers		*(3,803,625,000)*	-	-		*(3,803,625,000)*	-	-
- Trade payables		*(1,162,500,000)*	-	-		*(1,162,500,000)*	-	-
- Liabilities to be deducted from Binh Loi Investment Co., Ltd		*(2,209,396,500)*	-	-		*(2,209,396,500)*	-	-
Hoa Tan Loc One Member Co., Ltd	Over 5 years	77,547,337,612	(77,547,337,612)	-	Over 5 years	77,547,337,612	(77,547,337,612)	-
- Repayments to sellers		*78,629,955,300*	-	-		*78,629,955,300*	-	-
- Trade payables		*(1,082,617,688)*	-	-		*(1,082,617,688)*	-	-
Thinh Phat Kon Tum Joint Stock Group	Over 5 years	75,320,759,913	(75,320,759,913)	-	Over 5 years	75,681,437,313	(75,681,437,313)	-
Binh Loi Investment Co., Ltd	Over 5 years	12,709,500,000	(12,709,500,000)	-	Over 5 years	12,709,500,000	(12,709,500,000)	-
Others	Over 5 years	24,464,966,506	(24,464,966,506)	-	Over 5 years	24,464,966,506	(24,464,966,506)	-
Total		**334,585,938,513**	**(334,585,938,513)**	**-**		**334,946,615,913**	**(334,946,615,913)**	**-**

5.6 Bad debts (Continued)

	30/6/2026 (VND)				01/01/2026 (VND)			
	Overdue period	Original value	Allowance	Recoverable amount	Overdue period	Original value	Allowance	Recoverable amount
Other receivables								
Repayments to sellers	Over 5 years	30,189,114,872	(30,189,114,872)	-	Over 5 years	30,189,114,872	(30,189,114,872)	-
Hiep Tai Import-Export Trading Co., Ltd	Over 5 years	9,017,732,212	(9,017,732,212)	-	Over 5 years	9,017,732,212	(9,017,732,212)	-
Others	Over 5 years	21,379,235,119	(18,521,622,453)	2,857,612,666	Over 5 years	21,095,905,031	(18,238,292,365)	2,857,612,666
Total		**60,586,082,203**	**(57,728,469,537)**	**2,857,612,666**		**60,302,752,115**	**(57,445,139,449)**	**2,857,612,666**
Shortage of assets awaiting resolution (*)		**648,878,585,812**	**(648,878,585,812)**	**-**		**648,878,585,812**	**(648,878,585,812)**	**-**
Total		**1,257,007,313,274**	**(1,253,969,172,839)**	**3,038,140,435**		**1,257,149,384,093**	**(1,254,111,243,658)**	**3,038,140,435**

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2026

5.7 Shortage of assets awaiting resolution

	30/06/2026 (VND)		01/01/2026 (VND)	
	Quantity	**Value**	**Quantity**	**Value**
Inventories at food warehouses (*)	83,313,922	648,878,585,812	83,313,922	648,878,585,812
Others (**)	630,000	6,504,120,000	630,000	6,504,120,000
Total		**655,382,705,812**		**655,382,705,812**

(*): Shortage of inventories awaiting resolution according to the Report of Unscheduled Inventories results at Tra Vinh Food Company on 22 November 2017 of the Unscheduled Inventories Team established under Decision No. 145/QD-TCT 27 October 2017 of the General Director of Vietnam Southern Food Corporation - Joint Stock Company. This lack of assets has been fully provisioned by the Company (see note to bad debts 5.6). This case was brought to appellate trial by the Court on 24 March 2022, the People's Court of Ho Chi Minh City issued the Judgment No. 137/2022/HSPT to sentence the accused seriously, must compensation to Tra Vinh Food Company 132.9 billion dong. On 06 January 2023, the People's Court of Ho Chi Minh City issued Judgment Execution Decision No. 1456/QD-CTHADS on execution of judgments on request related to the crime of embezzlement of property and intentional contravention of State regulations on management. economic management causing serious consequences must compensate Tra Vinh Food Company VND 132.9 billion, the judgment enforcer is responsible for voluntarily executing the judgment within 10 days from the date of receiving or being duly notified of this Decision.

(**): This is the merchandise of Quang Ngai Food Joint Stock Company, a subsidiary, stored at the warehouse of Da Nang Food Joint Stock Company's branch in Dong Thap. As of 30/6/2026, the subsidiary has not yet retrieved the rice..

5.8 Inventories

	30/06/2026 (VND)		01/01/2026 (VND)	
	Original value	**Provision**	**Original value**	**Provision**
Goods in transit	34,789,086,248	-	4,467,639,446	-
Raw materials	1,007,987,582,201	(8,758,741,777)	450,793,348,367	(8,823,086,384)
Tools and supplies	35,068,075,991	-	30,444,068,102	(374,795,423)
Work in progress	8,167,811,016	-	8,997,756,706	-
Finished goods	827,034,320,971	(2,529,437,872)	703,063,395,098	(10,446,271,911)
Goods (*)	304,828,727,959	(7,698,708,394)	234,803,519,534	(7,849,002,476)
Goods on consignment	227,701,367,741	-	76,112,454,586	-
Total	**2,445,576,972,127**	**(18,986,888,043)**	**1,508,682,181,839**	**(27,493,156,194)**

(*): Real estate goods include:

+ Real estate inventory comprises land and attached assets located in Nhon Hoa Industrial Park, An Nhon Town, Gia Lai Province, which were transferred by Thinh Phat Kon Tum Group Joint Stock Company to Vinh Long Food Company ("Branch"), a branch of the Corporation, in 2015 as partial settlement of outstanding debts with the Branch. The Branch obtained the land use rights, ownership of houses, and assets attached to the land in 2015. As of 30 June 2026, all real estate inventory is under restriction for investigation and trial purposes in the case between the Corporation and Thinh Phat Kon Tum Group Joint Stock Company relating to doubtful receivables (see Note 5.6). At the date of this report, the Corporation and the Branch continue to monitor the progress of the case.

+ The land area belongs to the project Hoang Hai Residential Area Ba Diem Commune, Hoc Mon District, Ho Chi Minh City with the original price of VND 8,089 million. The Group of Companies is carrying out some procedures to transfer a part of the land area of this project to a number of investors and has collected money as at 30 June 2026 is VND 6,587 million (as at 01 January 2026: VND 6,587 million).

(**): As at 30 June 2026, inventories with a carrying value is VND 536,638 million (as at 01 January 2026: VND 636,201 million) was mortgaged to secure loans for the Corporation group's loans (Note 5.23).

5.9 Deferred expenses

	30/06/2026 VND	01/01/2026 VND
Short-term	**18,319,783,238**	**14,091,093,676**
The cost of liquidation of house No. 2 Dien Bien Phu, Tra Vinh City	3,409,253,364	3,409,253,364
Materials, tools and supplies	3,899,272,698	2,234,104,724
Packaging cost	96,541,072	718,110,000
Insurance cost	178,712,915	260,281,413
Equipment repair costs	2,514,752,446	3,844,810,907
Loading and unloading service costs	1,066,383,461	42,170,566
Email service renewal cost	24,149,281	126,234,931
Export preparation costs	2,350,494,578	-
Processing service costs	63,189,842	485,677,097
Others	4,717,033,581	2,970,450,674
Long-term	**198,090,327,529**	**204,997,654,786**
Materials, tools and supplies	5,027,424,936	3,979,655,936
Rental expenses for premises, warehouses, and land	22,528,470,501	7,767,078,420
Cost of leveling and site clearance - Thot Not Branch	51,296,354,115	51,296,354,115
Prepaid land cost (i)	42,920,113,199	63,518,487,024
Tan Kim land lease payment	44,231,607,206	44,920,930,952
Investment in Long Tri tourism resort	4,834,618,069	4,908,804,691
Goodwill (iii)	30,377,023	121,508,092
Expenses for receiving land use right transfer (ii)	4,363,804,479	4,427,670,411
Renovation and repair costs	10,350,047,199	14,678,766,551
Land clearance compensation costs for warehouse development at NQA	1,102,155,986	-
Others	11,405,354,816	9,378,398,594
Total	**216,410,110,767**	**219,088,748,462**

(i) Prepaid land rent represents the remaining value of land use rights originating from land allocated with land use fees, with a maximum lease term of 50 years. According to official documents from the Kien Giang Provincial Tax Department, these plots of land are exempt from land rent for the remaining lease period. As of 30 June 2026, the unallocated remaining value of the aforementioned leased land use rights is pledged and mortgaged to secure loans from joint-stock commercial banks, amounting to VND 43,865,976,020 (as of 31 December 2025: VND 43,865,976,020).

(ii) The cost of acquiring land use rights in Tri Ton District, An Giang Province amounted to VND 5.832 billion, with an allocation period of 548 months. The purpose was to establish the Tri Ton Food Branch for rice production. The year 2026 marked the 15th year of use.

(iii) Goodwill was recognized by the Company pursuant to Decision No. 67/QĐ-HĐTV dated 22/8/2017 of the Members' Council of Southern Food Corporation - One Member Limited Liability Company (now VietNam Southern Food Corporation - Joint Stock Company) approving the results of the second enterprise valuation and the capital payable to the State at the time of conversion into a joint stock company (01/9/2016) of Ho Chi Minh City Food One Member Limited Liability Company. Goodwill was determined at VND 1.822 billion and is amortized over 10 years starting from 2016.

5.10 Tangible fixed assets

Unit: VND

	Buildings and Structures	Machinery, equipment	Transportation means	Office equipment	Others	Total
HISTORY COST						
As at 01/01/2026	**3,359,056,656,188**	**2,322,009,557,774**	**291,577,963,701**	**61,454,958,100**	**36,924,316,744**	**6,071,023,452,507**
Increase	**5,051,043,876**	**4,148,295,014**	**839,084,830**	**124,207,071**	**121,545,000**	**10,284,175,791**
Purchase	-	2,106,667,014	634,252,000	35,318,182	121,545,000	2,897,782,196
Completed capital construction investments	5,051,043,876	2,041,628,000	204,832,830	88,888,889	-	7,386,393,595
Decrease	-	**2,766,386,805**	**5,168,123,075**	**129,992,520**	**695,670,000**	**8,760,172,400**
Disposal	-	2,766,386,805	5,168,123,075	-	695,670,000	8,630,179,880
Reclassification	-	-	-	129,992,520	-	129,992,520
As at 30/6/2026	**3,364,107,700,064**	**2,323,391,465,983**	**287,248,925,456**	**61,449,172,651**	**36,350,191,744**	**6,072,547,455,898**
ACCUMULATED DEPRECIATION						
As at 01/01/2026	**2,256,691,920,761**	**1,892,193,390,073**	**265,683,247,786**	**54,669,204,084**	**33,278,972,099**	**4,502,516,734,803**
Increase	**34,238,266,443**	**33,919,604,710**	**4,700,908,541**	**665,459,855**	**196,013,615**	**73,720,253,164**
Depreciation	34,238,266,443	33,919,604,710	4,700,908,541	665,459,855	196,013,615	73,720,253,164
Decrease	-	**2,766,386,805**	**5,141,207,669**	**129,992,520**	**695,670,000**	**8,733,256,994**
Disposal	-	2,766,386,805	5,141,207,669	-	695,670,000	8,603,264,474
Reclassification	-	-	-	129,992,520	-	129,992,520
As at 30/6/2026	**2,290,930,187,204**	**1,923,346,607,978**	**265,242,948,658**	**55,204,671,419**	**32,779,315,714**	**4,567,503,730,973**
NET BOOK VALUE						
As at 01/01/2026	**1,102,364,735,427**	**429,816,167,701**	**25,894,715,915**	**6,785,754,016**	**3,645,344,645**	**1,568,506,717,704**
As at 30/6/2026	**1,073,177,512,860**	**400,044,858,005**	**22,005,976,798**	**6,244,501,232**	**3,570,876,030**	**1,505,043,724,925**

5.10 Tangible fixed assets (Continued)

Net book value of tangible fixed assets used to secure bank loans as at 30 June 2026 is VND 82,235 million (as at 01 January 2026: VND 102,553 million).

History cost of tangible fixed assets which are fully depreciated but still in use as at 30 June 2026 is VND 1,052,114 million (as at 01 January 2026 is VND 1,195,189 million).

Net book value of tangible fixed assets pending for liquidation as at 30 June 2026 is VND 17,782 million (as at 01 January 2026: VND 19,588 million).

5.11 Intangible fixed assets

Unit: VND

	Land use rights	Computer software	Others	Total
HISTORY COST				
As at 01/01/2026	**782,149,512,628**	**10,432,907,711**	**9,739,321,912**	**802,321,742,251**
Increase	-	-	-	-
Decrease	-	**1,297,886,147**	**101,181,110**	**1,399,067,257**
Disposal	-	1,297,886,147	101,181,110	1,399,067,257
As at 30/6/2026	**782,149,512,628**	**9,135,021,564**	**9,638,140,802**	**800,922,674,994**
ACCUMULATED AMORTIZATION				
As at 01/01/2026	**36,171,015,146**	**9,737,079,569**	**9,120,342,090**	**55,028,436,805**
Increase	**1,701,827,529**	**52,548,112**	**65,337,966**	**1,819,713,607**
Amortization	1,701,827,529	52,548,112	65,337,966	1,819,713,607
Decrease	-	**1,297,886,147**	**101,181,110**	**1,399,067,257**
Disposal	-	1,297,886,147	101,181,110	1,399,067,257
As at 30/6/2026	**37,872,842,675**	**8,491,741,534**	**9,084,498,946**	**55,449,083,155**
NET BOOK VALUE				
As at 01/01/2026	**745,978,497,482**	**695,828,142**	**618,979,822**	**747,293,305,446**
As at 30/6/2026	**744,276,669,953**	**643,280,030**	**553,641,856**	**745,473,591,839**

History cost of intangible fixed assets which are fully amortized but still in use as at 30/6/2026 is VND 24,784 million (as at 01/01/2026: VND 14,370 million).

Net book value of intangible fixed assets mortgaged at banks to secure loans of the Group of Companies (Notes 5.23) as at 30/6/2026 is VND 9,042 million (as at 01/01/2026: VND 9,042 million).

5.12 Investment property

Unit: VND

Items	Opening balance	Increase	Decrease	Closing balance
a. Investment property				
History cost	**49,576,252,218**	-	-	**49,576,252,218**
- Land use rights	14,994,618,000	-	-	14,994,618,000
- Buildings and Structures	34,581,634,218	-	-	34,581,634,218
Accumulated depreciation	**30,392,868,178**	**194,097,126**	-	**30,586,965,304**
- Land use rights	129,099,782	1,682,046	-	130,781,828
- Buildings and Structures	30,263,768,396	192,415,080	-	30,456,183,476
Net book value	**19,183,384,040**	**(194,097,126)**	-	**18,989,286,914**
- Land use rights	14,865,518,218	(1,682,046)	-	14,863,836,172
- Buildings and Structures	4,317,865,822	(192,415,080)	-	4,125,450,742

According to Vietnamese Accounting Standard No. 05 - Investment properties, the fair value of investment properties should be disclosed in the Notes to the Interim Consolidated Financial Statements. As at 30 June 2026, the Corporation has not determined the fair value of investment property, which has not been presented in the Notes to the Interim Consolidated Financial Statements of the Corporation because there is no need for conversion or liquidation of the investment property.

5.13 Assets temporarily recorded under the equitization plan

	30/6/2026 (VND)		01/01/2026 (VND)	
Address	**Historical Costs**	**Net book value**	**Historical Costs**	**Net book value**
Tangible fixed assets				
- House No. 142X Nguyen Khoai Street, Vinh Hoi Ward , Ho Chi Minh City	865,962,631	243,412,642	865,962,631	243,412,642
- House No. 117 Ba Hom Street, Phu Lam Ward, Ho Chi Minh City	500,956,126	72,529,588	500,956,126	72,529,588
Investment property				
- House No. 2, Street 4, An Khanh Ward, Ho Chi Minh City	8,707,095,668	5,023,562,892	8,707,095,668	5,023,562,892
Intangible fixed assets				
- Land lot 289 Ben Binh Dong Street, Phu Dinh Ward, Ho Chi Minh City (*)	39,584,880,000	39,584,880,000	39,584,880,000	39,584,880,000

As at 30/6/2026, The Group of Corporation still has several real estate properties for which land use plans have not yet been finalized, with differing opinions among the Group, the Ho Chi Minh City People's Committee, the Ministry of Finance, and the Ministry of Agriculture and Rural Development (now is the Ministry of Agriculture and Environment), as detailed below:

(*) Land use rights related to plots allocated by the State with annual land use fees but not yet granted Land Use Right Certificates. The original cost of the land use rights was recognized according to the State Audit Report dated 03 March 2017, representing the estimated amount the Parent Company must pay to the State Budget to obtain the Land Use Right Certificates. (Notes 5.22)

The real estate properties mentioned above have already been disclosed by the Group in the public auction information sheet for the initial public offering and the first General Meeting of Shareholders has been held. Accordingly, the Group issued Official Letter No. 1638/TCT-KT-XDCB dated 25 September 2018 to the Ministry of Agriculture and Rural Development (now the Ministry of Agriculture and Environment) and the State Capital Management Committee at enterprises, requesting a review of the land and property use plan upon equitization, as well as the determination of enterprise value and the State's capital contribution, to ensure compliance with regulations and consistency with the relevant authorities regarding the arrangement plan for real estate properties. As of the date of this report, the Group has not yet received feedback from the authorities on this matter.

5.14 Construction in progress

	30/06/2026 (VND)		01/01/2026 (VND)	
	Original value	**Recoverable amount**	**Original value**	**Recoverable amount**
Construction in progress				
The Khanh Hung Central Warehouse Project (*)	5,457,758,801	5,457,758,801	5,457,758,801	5,457,758,801
Nang Gu warehouse investment project	1,922,679,720	1,922,679,720	1,922,679,720	1,922,679,720
Expansion of drying yard, worker's houseat anchovy factory	1,356,388,307	1,356,388,307	1,356,388,307	1,356,388,307
Seafood processing plant	1,991,303,234	1,991,303,234	1,991,303,234	1,991,303,234
Others	100,221,019	100,221,019	433,661,133	433,661,133
Acquisition of fixed assets				
Major repair of fixed assets	316,077,231	316,077,231	2,290,240,661	2,290,240,661
Others	447,112,800	447,112,800	447,112,800	447,112,800
Total	**11,591,541,112**	**11,591,541,112**	**13,899,144,656**	**13,899,144,656**

(1) Khanh Hung Food Warehouse project is temporarily suspended according to Report No. 1394/TT.LTLA.DTKT dated October 30th, 2018 and approved by the People's Committee of Long An province on May 7th, 2019. As at May 31st, 2021, Long An Food Company, a branch of the Corporation, continued to submit the Report No. 405/CV.LTLA.DTKT to extend the project implementation time but did not receive a response from People's Committee of Long An Province.

5.15 Deferred income tax payables

	Rate	30/06/2026 VND	01/01/2026 VND
Deferred tax liabilities			
+ Provision for financial investment	20%	78,445,847,169	78,445,847,169
+ Provision for bad debts	20%	28,810,439,880	28,810,439,880
Deferred income tax payables		**107,256,287,049**	**107,256,287,049**

5.16 Long-term investments

	Ratio		30/6/2026 (VND)		01/01/2026 (VND)	
	Equity owned	Voting rights	Original cost/ Book value by method equity	Provision	Original cost/ Book value by method equity	Provision
Investments in Subsidiaries			**28,771,200,000**	**(28,771,200,000)**	**28,771,200,000**	**(28,771,200,000)**
Hau Giang Food Joint Stock Company (*)	52.28%	52.28%	28,771,200,000	(28,771,200,000)	28,771,200,000	(28,771,200,000)
Investments in Associates			**94,199,364,929**	**(431,303,960)**	**91,392,198,282**	**(437,724,796)**
Vinh Long Cereal and Food Corporation	40.00%	40.00%	-	-	-	-
Colusa - Miliket Foodstuff Joint Stock Company	30.72%	30.72%	53,969,096,640	-	51,990,631,839	-
Hoan My Joint Stock Company	30.00%	30.00%	-	-	-	-
Ben Thanh - Mui Ne Corporation	20.62%	20.62%	23,564,759,467	-	22,736,057,621	-
Fish farming facility in Long Tri hamlet	60.00%	60.00%	10,812,000,000	-	10,812,000,000	-
Phu Tam Khoi Joint Stock Company	40.00%	40.00%	5,853,508,822	(431,303,960)	5,853,508,822	(437,724,796)
Investments in other entities			**90,606,925,910**	**(34,333,552,718)**	**90,606,925,910**	**(34,333,552,718)**
Foodingo Investment and Trading Joint Stock Company	12.27%	12.27%	27,469,130,000	(8,115,077,901)	27,469,130,000	(8,115,077,901)
Dong Thap Food & Packaging Joint Stock Company	15.87%	15.87%	2,138,145,362	(2,081,334,941)	2,138,145,362	(2,081,334,941)
Binh An Flour Joint Stock Company	19.92%	19.92%	23,903,329,999	(23,903,329,999)	23,903,329,999	(23,903,329,999)
Binh Tay Packaging Joint Stock Company	11.18%	11.18%	8,099,972,170	(233,809,877)	8,099,972,170	(233,809,877)
Dong Thinh Trading Services Co., Ltd	15.00%	15.00%	10,577,034,161	-	10,577,034,161	-
Saigon Beer - Alcohol - Beverage Corporation			14,102,287	-	14,102,287	-
Shares of Vietnam Dairy Products Joint Stock Company			5,020,816	-	5,020,816	-
Shares of Saigon Industrial and Commercial Joint Stock Bank			1,268,317,114	-	1,268,317,114	-
An Giang Agriculture and Foods Import - Export JSC	4.80%	4.80%	17,131,874,001	-	17,131,874,001	-
Total			**213,577,490,839**	**(63,536,056,678)**	**210,770,324,192**	**(63,542,477,514)**

(*): Hau Giang Food Joint Stock Company, a subsidiary, is presented at cost. This subsidiary ceased operations in 2014 and is currently in the process of completing bankruptcy procedures pursuant to Bankruptcy Declaration Decision No. 01/2020/QĐ-PS dated 22 September 2020 of the Hau Giang Provincial People's Court.

5.17 Trade Payables

	30/06/2026 VND	01/01/2026 VND
Short-term	**112,545,413,635**	**180,207,081,205**
Vietnam Dairy Products Joint Stock Company - Can Tho Branch	31,642,964,890	8,046,877,932
Val Win Trading	161,796,645	823,155,688
Others	80,740,652,100	171,337,047,585
Total	**112,545,413,635**	**180,207,081,205**
In which:		
Trade payables are related parties	***139,525,821***	***234,398,783***
(Details in Note 7.1)		

5.18 Prepayments from customers

	30/06/2026 VND	01/01/2026 VND
Short-term	**275,072,300,110**	**180,208,787,288**
FNJ Investment Limited	15,505,292,619	15,505,292,619
NEW EASTERN (1971) PTE LTD	2,525,909,384	3,554,340,014
Hau Giang Food Joint Stock Company	9,500,000,000	9,500,000,000
Vo Thi Thu Ha Trading Import Export Co., Ltd	3,803,625,000	3,803,625,000
Vimex Import Export Company Limited	18,334,614,720	4,361,260,000
Colusa - Miliket Foodstuff Joint Stock Company	4,437,698,000	4,010,108,000
Others	220,965,160,387	139,474,161,655
Total	**275,072,300,110**	**180,208,787,288**
In which:		
Prepayments from customers are related parties	***13,937,698,000***	***13,510,108,000***
(Details in Note 7.1)		

5.19 Short-term Taxes and receivables from, payables to the State Budget

	01/01/2026 VND	Additions VND	Paid VND	30/06/2026 VND
a. Payables	**33,824,107,065**	**93,038,934,861**	**75,809,101,920**	**51,053,940,006**
Short-term	***33,824,107,065***	***93,038,934,861***	***75,809,101,920***	***51,053,940,006***
Value-added tax	3,613,415,003	10,255,140,767	11,645,980,951	2,222,574,819
Corporate income tax	9,604,479,847	12,083,110,463	13,197,176,241	8,490,414,069
Personal income tax	2,384,324,762	2,741,509,015	4,771,884,437	353,949,340
Natural resource tax	44,856,430	294,821,264	287,727,584	51,950,110
Land tax, Land rental charges	18,167,093,023	66,168,701,484	44,455,598,532	39,880,195,975
Environment Tax and others	9,938,000	9,337,685	11,589,685	7,686,000
Non-agricultural land tax	-	-	-	-
Fee, charges and other payables	-	1,486,314,183	1,439,144,490	47,169,693
b. Receivables	**9,840,549,959**	**4,046,184,841**	**2,096,454,395**	**7,890,819,513**
Short-term	***9,840,549,959***	***4,046,184,841***	***2,096,454,395***	***7,890,819,513***
Value-added tax	168,205,513	137,043,482	68,521,741	99,683,772
Corporate income tax	4,489,268,939	-	-	4,489,268,939
Personal income tax	956,851,465	276,463,301	272,132,799	952,520,963
Land tax, Land rental charges	4,225,232,502	3,564,747,371	-	660,485,131
Fee, charges and other payables	991,540	67,930,687	1,755,799,855	1,688,860,708

5.20 Accrued expenses

	30/06/2026 VND	01/01/2026 VND
Short-term	**170,588,484,685**	**96,733,340,932**
Payables interest	14,456,783,640	20,793,669,147
Land rent, house rent	9,995,811,174	10,836,248,339
Cost of transportation, loading and unloading, export goods	56,795,997,707	34,979,598,031
Construction cost of Hoa Loc warehouse embankment	4,451,200,000	4,451,200,000
Others	84,888,692,164	25,672,625,415
Total	**170,588,484,685**	**96,733,340,932**

5.21 Unearned revenues

	30/06/2026 VND	01/01/2026 VND
Short-term	**13,795,897,864**	**12,970,065,136**
Revenue from sales of house at No.2 Dien Bien Phu, Tra Vinh City(*)	11,760,421,000	11,760,421,000
Others	2,035,476,864	1,209,644,136
Long-term	**12,112,730,227**	**11,613,774,858**
Revenue from land lot sales	6,587,295,818	6,587,295,818
Others	5,525,434,409	5,026,479,040
Total	**25,908,628,091**	**24,583,839,994**

(*): This is the revenue from the sale of house No. 2 Dien Bien Phu, Tra Vinh Ward, Vinh Long Province. The Corporation transferred this Real Estate to the 3rd party in 2015 and declared and paid corporate income tax on real estate transfer. The Corporation has not yet made the recognition of related revenue because it has not been determined whether the above-mentioned real estate is owned by the State and assigned to agencies, units or organizations for management. Cost and costs related to the sale of this property are recognized in prepaid expenses (Notes 5.9). The Corporation has sent a written request to the Ministry of Finance and the Ministry of Agriculture and Rural Development to consider and give opinions on this content. At the date of this report, the Corporation has not received any response from the authorities on this matter.

5.22 Other payables

	30/06/2026 VND	01/01/2026 VND (Restated)
Short-term	**162,213,660,509**	**161,127,766,398**
Assets awaiting resolution	7,890,000	-
Trade Union fees	2,495,677,132	2,589,842,794
Social insurance	578,086,605	76,276,527
Health insurance	31,886,188	13,460,565
Unemployment insurance	14,593,235	5,982,484
Short-term deposits received	11,397,334,552	2,650,743,877
Others	147,688,192,797	155,791,460,151
Land use rights payment (*)	*39,584,880,000*	*39,584,880,000*
Payable for temporary deposit at the State Treasury (**)	*27,877,394,336*	*27,877,394,336*
Payable to the Ministry of Finance for receivables from property disposal	*1,745,269,082*	*1,745,269,082*
Payable to the Ministry of Finance for basic construction funding	*7,553,170,410*	*7,553,170,410*
Others	*78,480,649,379*	*86,583,916,733*
Long-term	**615,514,954,862**	**1,292,240,133,736**
Long-term deposits received	9,513,219,862	10,608,699,862
Others	606,001,735,000	1,281,631,433,874
Payable related to Cuban aid goods supported by the Government of Vietnam (****)	*-*	*675,629,698,874*
Payables to the State the value of land use rights increased by determining the vakue of the enterprise to share partialization (****)	*561,416,855,000*	*561,416,855,000*
Land use rights payment (**)	*39,584,880,000*	*39,584,880,000*
Ben Thanh Real Estate Investment Joint Stock Company business cooperation fund	*5,000,000,000*	*5,000,000,000*
Total	**777,728,615,371**	**1,453,367,900,134**

(*): This is a payable related to the State's advance funding for the construction of the project, which has already passed the withdrawal deadline (Notes 5.5).
(**): This is the estimated amount the Corporation must pay to the State Budget in order to obtain the Land Use Rights Certificate related to the property at 289 Ben Binh Dong Street, Phu Dinh Ward, Ho Chi Minh City (Notes 5.13).
(***): This is the value of land use rights calculated under Decision No. 50/2014/QĐ-UBND dated 24 December 2014 and Decision No. 51/2014/QĐ-UBND dated 31 December 2014 of the Ho Chi Minh City People's Committee, which issued regulations on land prices in Ho Chi Minh City applicable from 01 January 2015 to 31 December 2018. The revaluation was added to the enterprise's value and increased the liability payable to the State Budget (Notes 5.13).
(****) During the period, the Corporation wrote off debts in accordance with Official Letter No. 5934/BTC-QLN dated 11/5/2026 from the Ministry of Finance regarding the settlement of outstanding debts under the contract for delivery to Cuba during 1993–1996 *"......under the Debt Cancellation Agreement, the outstanding debts of the Cuban partner to Vietnam Southern Food Corporation - Joint Stock Company arising from rice export contracts were fully written off with the approval of the Government of Vietnam. The Ministry of Finance issued a notice to inform Vietnam Southern Food Corporation - Joint Stock Company and to implement the Agreement".*

5.23 Borrowings and finance lease liabilities

	30/6/2026 VND)		During the period (VND)		01/01/2026 (VND)	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
Short-term borrowings	**3,021,253,860,373**	**3,021,253,860,373**	**5,364,054,477,955**	**4,696,078,696,727**	**2,353,278,079,145**	**2,353,278,079,145**
Joint Stock Commercial Bank for Foreign Trade of Vietnam (1)						
- VND	417,574,748,179	417,574,748,179	743,382,853,434	1,184,604,417,211	858,796,311,956	858,796,311,956
- USD	116,726,137,057	116,726,137,057	154,601,190,951	98,782,206,487	60,907,152,593	60,907,152,593
Military Commercial Joint Stock Bank (2)						
- VND	145,794,392,590	145,794,392,590	293,246,024,240	170,104,069,150	22,652,437,500	22,652,437,500
- USD	-	-	142,928,112,622	142,928,112,622	-	-
Ho Chi Minh City Development Joint Stock Commercial Bank (3)						
- VND	15,000,000,000	15,000,000,000	31,905,138,000	18,223,988,000	1,318,850,000	1,318,850,000
- USD	104,774,621,270	104,774,621,270	583,889,316,786	482,332,689,516	3,217,994,000	3,217,994,000
Vietnam Maritime Commercial Joint Stock Bank (4)						
- VND	520,985,019,726	520,985,019,726	894,379,211,969	815,166,812,083	441,772,619,840	441,772,619,840
Joint Stock Commercial Bank for Investment and Development of Vietnam (5)						
- VND	566,990,432,899	566,990,432,899	1,145,898,235,793	1,464,391,766,874	885,483,963,980	885,483,963,980
- USD	787,082,683,987	787,082,683,987	1,008,905,598,412	221,822,914,425	-	-
Vietnam Prosperity Joint Stock Commercial Bank (6)						
- VND	138,001,408,000	138,001,408,000	160,099,362,000	22,097,954,000	-	-
Vietnam Joint Stock Commercial Bank for Industry and Trade (7)						
- VND	12,953,298,739	12,953,298,739	29,913,792,469	19,657,605,630	2,697,111,900	2,697,111,900
Vietnam Bank for Agriculture and Rural Development (8)						
- VND	38,293,837,376	38,293,837,376	-	-	38,293,837,376	38,293,837,376
Public Bank Vietnam Limited (9)						
- VND	50,000,000,000	50,000,000,000	70,000,000,000	43,000,000,000	23,000,000,000	23,000,000,000
Viet Commercial Real Estate Joint Stock Company (10)	900,000,000	900,000,000	-	-	900,000,000	900,000,000
Tien Phong Commercial Joint Stock Bank						
- VND	-	-	1,157,550,729	1,157,550,729	-	-

5.23 Borrowings and finance lease liabilities (Continued)

	30/6/2026 VND)		During the period (VND)		01/01/2026 (VND)	
	Carrying value	Repayable amount	Increase	Decrease	Carrying value	Repayable amount
Southeast Asia Commercial Joint Stock Bank (11)	-	-	-	-	-	-
- VND	91,540,680,550	91,540,680,550	99,694,440,550	8,153,760,000	-	-
Vietnam International Commercial Joint Stock Bank - Can Tho Branch						
- VND	-	-	2,238,050,000	2,238,050,000	-	-
Others (12)	11,470,000,000	11,470,000,000	-	-	11,470,000,000	11,470,000,000
			-	-		
Long-term debt due						
Joint Stock Commercial Bank for Investment and Development of Vietnam (13)	3,166,600,000	3,166,600,000	1,815,600,000	1,416,800,000	2,767,800,000	2,767,800,000
Long-term borrowings	**3,643,700,000**	**3,643,700,000**	**2,200,000,000**	**1,998,600,000**	**3,442,300,000**	**3,442,300,000**
Joint Stock Commercial Bank for Investment and Development of Vietnam (13)	3,643,700,000	3,643,700,000	2,200,000,000	1,998,600,000	3,442,300,000	3,442,300,000
Total	**3,024,897,560,373**	**3,024,897,560,373**	**5,366,254,477,955**	**4,698,077,296,727**	**2,356,720,379,145**	**2,356,720,379,145**

(1) Joint Stock Commercial Bank for Foreign Trade of Vietnam:

+) Credit Agreement No. 35/98531/26-DN2/N-CTD dated 24/04/2026 between Vietnam Southern Food Corporation - JSC and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch. The credit limit of the agreement is VND 1,500,000,000,000; the medium- and long-term credit limit is VND 300,000,000,000. Purpose: the use of one, several, or all credit facilities is specified in individual contracts. The validity period of the credit limit is from the effective date of this agreement until 24/04/2027. Security measures: unsecured credit facility. Loan purpose: supplement working capital, guarantees, issuance of L/Cs.

+) Loan limit agreement No. 229/NHNT-BĐ dated 05/11/2025 between Binh Dinh Food Joint Stock Company and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Dinh Branch. The credit limit is VND 75,000,000,000. Purpose: financing legitimate, reasonable, and valid short-term credit needs to serve production and business activities. Loan term/guarantee term or L/C term, interest rate, and fees are determined under each specific credit agreement, guarantee agreement, or issued L/C. The interest rate is specified in each credit agreement according to the bank's interest rate regime from time to time .

5.23 Borrowings and finance lease liabilities (Continued)

(1) Joint Stock Commercial Bank for Foreign Trade of Vietnam:

+) Credit agreement under loan limit No. 632/2014/NHNT dated 03/07/2014 between Ca Mau Agricultural Products Import-Export Joint Stock Company and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ca Mau Branch with detailed terms as follows: Credit limit: VND 70,000,000,000 or equivalent foreign currency; Loan purpose: supplement working capital for seafood processing and export business; Loan term: 4 months from the date of disbursement; Interest rate: according to lending rates from time to time; Loan security: mortgage of land use rights and self-service store at Ward 9 - Ca Mau City under mortgage contract No. 233/2011/NHNT dated 10/06/2011 valued at VND 4,041,000,000; mortgage of machinery, equipment, and transport vehicles under mortgage contract No. 234/2011/NHNT dated 10/06/2011 valued at VND 3,909,000,000, together with assets attached to land (factories, architectural works at 969 Ly Thuong Kiet - Ward 9 - Ca Mau City, store at 1 Nguyen Huu Le, etc.)

+) Loan agreement No. 03/CV/0020/KHDN/23LD dated 26/12/2025 between Mechanics Construction and Foodstuff Joint-Stock Company and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Long An Branch. Loan limit: for rice trading activities VND 100,000,000,000, for other business activities VND 20,000,000,000. Loan purpose: serving production and business activities. Loan term: 12 months. Loan interest rate: applied under the agreed lending rate mechanism based on the bank's announced lending rate at the time of debt recognition, at each point of debt recognition. Loan security: pledge of circulating goods and/or receivables and/or property rights arising from the customer's commercial contract No. 0033/NHNT-CRC/TC23 dated 26/07/2023 and its amendments signed between the bank and the company; machinery, equipment, and transport vehicles under asset mortgage contracts.

+) Credit facility agreement No. 0100/25/HĐK-KIGIMEX dated 17/10/2025 between Kien Giang Import-Export Joint Stock Company and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Kien Giang Branch. The maximum credit limit granted to the Company is VND 500,000,000,000 and/or equivalent foreign currency. The validity period of the credit limit is from 17/10/2025 to 16/10/2026. Loan purpose: serving petroleum and rice trading activities. Loan interest rate: determined specifically at the time of loan disbursement according to the bank's announced lending rate from time to time. Collateral includes tangible fixed assets such as machinery, production lines, and assets attached to land at Vinh Thang Export Food Processing Enterprise under Kien Giang Import-Export Joint Stock Company, circulating inventories formed during production and business activities from loan capital, and property rights arising from all contracts signed between Kien Giang Import-Export Joint Stock Company and buyers/third parties formed from loan capital financed by the bank.

(2) Military Commercial Joint Stock Bank

+) Credit Agreement between Vietnam Southern Food Corporation - JSC and Military Commercial Joint Stock Bank (MB) - Saigon Branch under Agreement No. 341704.25.110.262041.TD dated December 4, 2025. Credit limit: VND 900,000,000,000. Purpose: to serve the customer's rice production and trading activities. Interest rate: specified in each individual contract/KUNN. Credit limit term: from the date of signing this Agreement until September 30, 2026. Security measures: receivables arising from export documents under the customer's own discounting plan..

(3) Ho Chi Minh City Development Joint Stock Commercial Bank

+) Credit limit agreement No. 45291/24MN/HĐTD dated 07/02/2025 between Vietnam Southern Food Corporation - JSC and Ho Chi Minh City Development Joint Stock Commercial Bank. The credit limit of the agreement is VND 600,000,000,000. Purpose: supplement working capital for rice, wheat, flour, and food trading; issuance of guarantees to serve the production and business plans of the Corporation and its member units; opening L/Cs for wheat import (details specified in each debt acknowledgment contract). Credit limit term: 36 months from the date of signing until 07/02/2028, with credit limit reassessment every 12 months. Interest rate: stipulated separately in each contract/KUNN. Security measures: unsecured credit facility.

5.23 Borrowings and finance lease liabilities (Continued)

(4) Vietnam Maritime Commercial Joint Stock Bank:

+) Credit limit agreement No. 112-00060841.05287/2026/HDTDHM dated 03/04/2026 between Vietnam Southern Food Corporation - JSC and Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh City Branch. The credit limit under this agreement, including total outstanding loans and maximum balances of loans, letters of credit (L/C), discounting, guarantees, or other credit facilities granted by MSB, is VND 2,000,000,000,000. Loan purpose: supplement working capital for rice production and trading. Interest rate: stipulated in specific contracts. Credit limit duration: 12 months from the date of signing. Security measures: unsecured credit facility.

(5) Joint Stock Commercial Bank for Investment and Development of Vietnam:

+) Credit limit agreement No. 01/2025/1176761/HĐTD dated 12/08/2025 between Vietnam Southern Food Corporation - JSC and BIDV - Nam Saigon Branch. The credit limit of the agreement is VND 1,000,000,000,000. Purpose: supplement working capital, guarantees, issuance of L/Cs to serve production and business activities. Interest rate: stipulated in specific contracts. Credit limit term: 12 months from 12/08/2025.

+)Credit limit agreement No. 02/2025/1176761/HĐTDM dated 05/12/2025 between Vietnam Southern Food Corporation - JSC and BIDV - Nam Saigon Branch with a total amount of VND 8,800,000,000. Loan purpose: Financing the payment of lawful and valid expenses (including financial compensation loans) for the acquisition of fixed assets such as machinery, equipment, and transportation vehicles serving business operations. Interest rate: stipulated in specific contracts. Loan term: 60 months.

+) Credit limit agreement No. 01/2025/1176761/HĐTD dated 14/08/2025 between Long An Food Company and BIDV - Tan Long An Branch. Credit limit: VND 200,000,000,000. Loan purpose: supplement working capital, guarantees, issuance of L/Cs. Loan term: from the date of signing until 14/08/2026. Loan interest rate: specified in each individual credit agreement according to the bank's interest rate regime from time to time.

+) Credit limit agreement No. 01/2026/1338100/HĐTD dated 18/06/2026 between Binh Dinh Food Joint Stock Company and BIDV with a maximum amount of VND 300,000,000,000. Loan purpose: supplement working capital, guarantees, issuance of L/Cs. Credit limit term: until 30/04/2026. Loan term/guarantee term or L/C term, interest rate, and fees are determined under each specific credit agreement, guarantee agreement, or issued L/C. Interest rate is specified in each credit agreement according to the bank's interest rate regime from time to time.

+) Credit limit agreement No. 01/2025/679501/HĐTD dated 19/08/2025 between Kien Giang Import-Export Joint Stock Company and BIDV – Phu Quoc Branch with a credit limit of VND 400,000,000,000. Validity period: until 15/08/2026. Loan purpose: supplement working capital, issuance of guarantees, opening L/Cs to serve production and business activities. Interest rate: specified in each individual credit agreement according to BIDV Phu Quoc's interest rate regime. Loan security: assets owned by the Company including land use rights, ownership of houses and assets attached to land, automobiles, fishing vessels, machinery and equipment, and all circulating goods formed from loan capital financed by BIDV Phu Quoc.

+) Credit limit agreement No. 39/2014/3010213/HĐTD dated 08/07/2014 between Ca Mau Agricultural Products Import-Export Joint Stock Company and BIDV – Ca Mau Branch with detailed terms as follows: Credit limit: VND 40,000,000,000, of which the maximum working capital loan limit is VND 20,000,000,000. This limit includes all short-term loan balances, outstanding L/Cs not yet due for payment, and payment guarantees expected to be settled with loan capital. Loan purpose: supplement working capital, issuance of guarantees, opening L/Cs. Loan term: from the time of debt recognition until 01/07/2015. Loan interest rate: 4.5% per annum. Loan security: pledge/mortgage of assets under deposit pledge contract No. 74/2014/301213/HĐBĐ dated 08/07/2014, mortgage contract No. 88/2013/HĐ-DN dated 01/11/2013, and amendment document No. 01/88/2013 SĐBS dated 08/07/2014; all balances of accounts in VND and foreign currency at the bank and other credit institutions.

5.23 Borrowings and finance lease liabilities (Continued)

+) Credit agreement No. H.M.0233.13/HĐTD dated 18/06/2013 between Ca Mau Agricultural Products Import-Export Joint Stock Company and BIDV – Dat Mui Branch with detailed terms as follows: Credit limit: VND 53,000,000,000 equivalent to USD 2,500,000. Loan purpose: short-term loans for purchasing, processing, discounting L/C documents, and temporary storage of paddy and rice under government-directed programs. Loan term: 12 months from the date of the first debt recognition. Loan interest rate: determined under each specific credit agreement cum debt acknowledgment and disbursement schedule; the lending rate at year-end was 8% per annum. Loan security: loan guarantee letter issued by Southern Food Corporation; part of the loan was unsecured provided that the payment method of the export contract was L/C.

(6) Vietnam Prosperity Joint Stock Commercial Bank

+) Credit facility agreement No. BCLC-15205 dated 11/03/2026 between Kien Giang Import-Export Joint Stock Company and Vietnam Prosperity Joint Stock Commercial Bank (VPBank). Credit limit: VND 250,000,000,000. Validity period: 12 months from the date of signing. Loan purpose: working capital loan for rice trading. Interest rate: determined in the debt acknowledgment contract. Loan security: assets owned by the Company including receivables formed in the future/already formed from export contracts securing outstanding loans; circulating inventories equivalent to 120% of the outstanding loan balance.

(7) Vietnam Joint Stock Commercial Bank for Industry and Trade

Credit agreement No. 26591504/2026-HĐCVHM/NHCT700-1100664038 dated 15/04/2026 between Mechanics Construction and Foodstuff Joint-Stock Company and VietinBank – Long An Branch. Credit limit: VND 100,000,000,000. Loan purpose: working capital financing. Loan term: according to each disbursement request cum specific credit contract, up to 12 months from the signing date. Interest rate: stipulated in each disbursement request cum specific credit contract, in line with the bank's interest rate regime from time to time. Loan security: warehouse facilities, machinery and equipment, and transportation vehicles.

(8) Vietnam Bank for Agriculture and Rural Development

+) Credit agreement No. 2014AGRIMEXCO/HĐTD dated 30/06/2014 between Ca Mau Agricultural Products Import-Export Joint Stock Company and Agribank. Credit limit: VND 99,000,000,000 or equivalent USD. Loan purpose: payment for raw materials for processing and trading aquatic and agricultural food products; payment for outsourcing; payment for finished products purchased externally; costs related to export shipments; and other reasonable expenses. Loan term: according to each debt acknowledgment, but not exceeding 4 months from the date of debt recognition. Loan interest rate: for VND loans from 6.98%/year to 7.7%/year; for USD loans 5%/year. Loan security: mortgages under contracts No. 2011AGRIMEXCO/HĐTC dated 30/05/2011, No. 112012AGRIMEXCO01/HĐTC dated 26/11/2012, and No. 2014AGRIMEXCO/HĐTC dated 25/04/2014.

(9) Public Bank Vietnam Limited

+) Credit agreement No. HCM/RC/FBEP-AP/09/099 dated 05/01/2010 and its addenda dated 14/08/2024, 23/04/2025, and 01/08/2025 between Long An Food Company and Public Bank Vietnam Limited - Ho Chi Minh City Branch. Credit limit: USD 3,000,000. Loan purpose: domestic payment financing and supplementing working capital needs. Credit facility validity: extended under the addendum to the next periodic review date on 31/12/2026. Loan interest rate: determined according to the bank's regulations from time to time.

5.23 Borrowings and finance lease liabilities (Continued)

(10) Viet Commercial Real Estate Joint Stock Company:

+) Credit agreement No. 07/2013/HĐVT dated 28/01/2013 between Ho Chi Minh City Food Joint Stock Company and Viet Real Estate Joint Stock Company, together with Addendum No. 09/2013/PL-HĐVT dated 11/03/2013. Total loan amount: VND 900,000,000. Loan term: 12 months with interest rate of 0% per annum. Loan security: unsecure.

(11) Southeast Asia Commercial Joint Stock Bank

Credit agreement No. REF2601680786/HĐCV dated 11/03/2026 between Vietnam Southern Food Corporation - JSC and Southeast Asia Commercial Joint Stock Bank - Tien Giang Branch. Credit limit: VND 300,000,000,000. Loan purpose: supplementing working capital to serve production and business activities. Interest rate: stipulated in each specific credit agreement according to the bank's interest rate regime from time to time. Credit facility validity: 12 months from the signing date.

(12) Others

+) Borrowing from individuals for the purpose of supplementing working capital of Saigon Food Joint Stock Company. Collateral: Revenue from compensation to support assets on land when the state recovers land at No. 1458 Hoai Thanh, District 8. Loan interest rate: 10.5%/year.

(13) Joint Stock Commercial Bank for Investment and Development of Vietnam

+) Credit agreement No. 01/2026/679501/HĐTD dated 30/03/2026 between Kien Giang Import-Export Joint Stock Company and BIDV – Phu Quoc Branch. Loan amount: VND 2,200,000,000. Loan purpose: investment in machinery and equipment systems serving business operations. Loan term: 36 months from the day following the first disbursement date. Loan interest rate: 10% per annum, applicable for 12 months from the first disbursement date. Loan security: assets formed from the loan.

5.23 Borrowings and finance lease liabilities (Continued)

+) Credit agreement No. 02/2025/679501/HĐTD dated 20/10/2025 between Kien Giang Import-Export Joint Stock Company and BIDV – Phu Quoc Branch. Loan amount: VND 4,360,000,000. Loan purpose: investment in machinery and equipment systems serving business operations. Loan term: 36 months from the day following the first disbursement date. Loan interest rate: 10% per annum, applicable for 12 months from the first disbursement date. Loan security: assets formed from the loan.

+) Credit agreement No. 01/2024/679501/HĐTD dated 01/07/2024 between Kien Giang Import-Export Joint Stock Company and BIDV – Phu Quoc Branch. Loan amount: VND 2,142,000,000. Loan purpose: indirect investment in fixed assets serving business operations. Loan term: 36 months from the day following the first disbursement date. Loan interest rate: 10% per annum, applicable for 12 months from the first disbursement date. Loan security: assets formed from the loan.

+) Credit agreement No. 04/2023/679501/HĐTD dated 30/06/2023 between Kien Giang Import-Export Joint Stock Company and BIDV – Phu Quoc Branch. Loan amount: VND 800,000,000. Loan purpose: purchase of automobile serving the Company's business operations. Loan term: 36 months. Loan interest rate: 9% per month, applicable for 12 months from the first disbursement date. Loan security: assets formed from the loan.

+) Credit agreement No. 05/2023/679501/HĐTD dated 01/12/2023. Loan amount: VND 1,200,000,000. Loan purpose: purchase of automobile serving the Company's business operations. Loan term: 36 months. Loan security: assets formed from the loan.

5.24 Owners' equity

a. Changes of owners' equity

Unit: VND

	Share capital	Share premium	Other capital	Difference upon asset revaluation (**)	Development investment fund	Other funds (*)	Retained profits	Non-controlling interest	Total
As at 01/01/2025	**5,000,000,000,000**	**2,890,194,878**	**22,113,132,999**	**(214,860,939,288)**	**36,422,501,275**	**231,825,797,290**	**(2,788,927,510,830)**	**140,069,018,129**	**2,429,532,194,453**
Profit in the previous year	-	-	-	-	-	-	28,409,051,868	33,557,247,992	61,966,299,860
Appropriation to development investment fund	-	-	-	-	768,796,404	-	(768,796,404)	-	-
Appropriation to the bonus fund of the executive board	-	-	-	-	-	-	(9,522,099,669)	(7,263,217,256)	(16,785,316,925)
Appropriation to charity fund	-	-	-	-	-	-	(689,388,133)	(345,526,607)	(1,034,914,740)
Appropriation for Board of Directors' remuneration	-	-	-	-	-	-	(228,000,000)	-	(228,000,000)
Payment dividends	-	-	-	-	-	-	-	(22,752,225,700)	(22,752,225,700)
Other increase/decrease	-	-	-	-	-	-	149,278,194	2,629,546	151,907,740
As at 01/01/2026	**5,000,000,000,000**	**2,890,194,878**	**22,113,132,999**	**(214,860,939,288)**	**37,191,297,679**	**231,825,797,290**	**(2,771,577,464,974)**	**143,267,926,104**	**2,450,849,944,688**
Profit in the current period	-	-	-	-	-	-	4,014,760,070	23,356,997,511	27,371,757,581
Appropriation to development investment fund	-	-	-	-	1,977,026,526	-	(1,977,026,526)	-	-
Appropriation to the bonus fund of the executive board	-	-	-	-	-	-	(9,846,438,145)	(7,684,981,299)	(17,531,419,444)
Appropriation to charity fund	-	-	-	-	-	-	(442,406,331)	(357,593,669)	(800,000,000)
Payment dividends	-	-	-	-	-	-	-	(23,851,099,700)	(23,851,099,700)
As at 30/6/2026	**5,000,000,000,000**	**2,890,194,878**	**22,113,132,999**	**(214,860,939,288)**	**39,168,324,205**	**231,825,797,290**	**(2,779,828,575,906)**	**134,731,248,947**	**2,436,039,183,125**

(*) Based on the approved equitization plan, the Corporation after equitization would have charter capital of VND 5,000 billion starting from 09/10/2018. As of 09/10/2018, while awaiting inspection and approval of the equitization settlement by

the competent authorities, the Corporation temporarily recorded a difference of VND 231,826 million between the actual State capital and the charter capital of the joint stock company under the item "Other funds under owners' equity," pending settlement and handling according to the approved equitization settlement report.

(**) Asset revaluation differences arising from the equitization of subsidiaries.

5.24 Owners' equity (Continued)

b. Details of owners' equity

	30/6/2026 VND	01/01/2026 VND
State capital contribution (The Ministry of Finance)	2,571,293,000,000	2,571,293,000,000
Shares of T&T Group Joint Stock Company	1,250,000,000,000	1,250,000,000,000
Others	1,178,707,000,000	1,178,707,000,000
Total	**5,000,000,000,000**	**5,000,000,000,000**

c. Capital transactions with shareholders

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Shareholders' capital		
Opening balance	**5,000,000,000,000**	**5,000,000,000,000**
Increased during the period	-	-
Decreased during the period	-	-
Closing balance	**5,000,000,000,000**	**5,000,000,000,000**

d. Shares

	30/06/2026 Shares	01/01/2026 Shares
Quantity of registered shares	**500,000,000**	**500,000,000**
Quantity of issued shares	**500,000,000**	**500,000,000**
Common shares	500,000,000	500,000,000
Outstanding shares	**500,000,000**	**500,000,000**
Common shares	500,000,000	500,000,000
Par value of outstanding shares (VND/ share)	10,000	10,000

5.25 Off Interim Consolidated Statement of Financial Position Items

a. Foreign currencies

	30/6/2026		01/01/2026	
	Original currency	**Equivalent to VND**	**Original currency**	**Equivalent to VND**
USD	18,685,467.57	486,988,314,296	4,418,915.08	115,323,758,733
EUR	112.48	3,472,446	603.69	18,563,468
Total	**-**	**486,991,786,742**	**-**	**115,342,322,201**

b. Goods kept for processing

	Unit	30/06/2026	01/01/2026
Flour	Kg	1,577	222,240
Total		**1,577**	**222,240**

6. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED INCOME STATEMENT

6.1 Revenue from sales and service provision

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Revenue from sales of goods	8,168,536,374,977	10,495,778,077,697
Revenue from provision of services	122,271,290,401	286,676,359,829
Others	-	8,739,846,480
Total	**8,290,807,665,378**	**10,791,194,284,006**
Revenue deductions		
Trade discounts	8,150,415,364	4,434,181,213
Sales discounts	-	138,960,000
Sales returns	215,437,598	509,437,457
Total	**8,365,852,962**	**5,082,578,670**
Revenue from sales of goods	8,160,170,522,015	10,490,695,499,027
Revenue from provision of services	122,271,290,401	286,676,359,829
Others	-	8,739,846,480
Total	**8,282,441,812,416**	**10,786,111,705,336**
In which:		
Revenue from related parties	***21,736,865,161***	***21,098,446,170***
(Details in Note 7.1)		

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
For the period ended 30 June 2026

6.2 Cost of goods sold

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Cost of goods sold	7,457,117,588,548	9,498,872,406,985
Cost of services rendered	57,331,486,954	212,252,301,276
Provision for / (Reversal of) inventory write-down.	(8,506,268,151)	6,961,264,673
Others	-	4,117,110,067
Total	**7,505,942,807,351**	**9,722,203,083,001**

6.3 Financial income

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Interest income from deposits	15,568,621,407	3,725,889,707
Realized foreign exchange rate difference gains	22,665,130,249	59,449,675,839
Unrealized foreign exchange rate difference gains	2,356,492,082	21,485,053
Others	266	33,728,317
Total	**40,590,244,004**	**63,230,778,916**

6.4 Financial expenses

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Interest expense	66,341,074,295	72,094,804,117
Realized foreign exchange rate difference loss	4,607,644,022	62,628,569,344
Allowance for diminution in value of trading securities and investment loss	(6,420,836)	-
Unrealized foreign exchange rate difference loss	3,543,384,348	21,849,984,152
Others	147,200	10,115,200
Total	**74,485,829,029**	**156,583,472,813**

6.5 Selling expenses and General administrative expenses

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Selling expenses	**497,297,092,926**	**724,264,416,982**
Employee expenses	25,755,646,518	25,319,518,422
Materials expenses	135,854,508,511	166,020,887,860
Office supplies expenses	1,462,010,346	1,271,376,840
Amortization and Depreciation expenses	2,445,527,176	3,309,188,650
Outsourcing expenses	297,907,065,274	498,355,813,448
Other cash expenses	33,872,335,101	29,987,631,762
General administrative expenses	**217,059,043,695**	**227,416,160,460**
Employee expenses	74,584,678,185	82,558,115,391
Materials expenses	1,414,132,240	975,115,807
Office supplies expenses	1,744,812,321	2,403,653,039
Amortization and Depreciation expenses	25,099,111,981	24,898,683,110
Charges and fee	65,895,221,063	61,331,071,002
(Reversal)/Increase in allowances for doubful debts	(132,982,069)	(10,459,609,281)
Outsourcing expenses	21,527,234,438	21,680,635,144
Other	26,926,835,536	44,028,496,248
Total	**714,356,136,621**	**951,680,577,442**

6.6 Other profit

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Other income		
Bonus for sale achievement, sales support	1,498,580,003	2,485,980,222
Proceeds from compensation for loss of goods	469,178,820	-
Income from liquidation of waste bags, scraps, tools	593,798,845	419,539,813
Penalties and compensation from economic contracts rece	2,377,001,712	-
Disposals of fixed assets	834,172,576	930,180,666
Reversal of accrued land rental expenses	-	8,668,353,467
Others	19,702,272,064	3,093,156,136
Total	**25,475,004,020**	**15,597,210,304**
Other expenses		
Residual value, liquidation costs	56,914,627	89,440,457
Tan Kim land rental cost	689,323,746	689,323,752
Others	16,328,347,669	5,121,436,176
Total	**17,074,586,042**	**5,900,200,385**
Other profits	**8,400,417,978**	**9,697,009,919**

6.7 Current corporate income tax expense

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Corporate income tax expense calculated on taxable income of the current year	12,083,110,463	10,340,104,150
Total	**12,083,110,463**	**10,340,104,150**

6.8 Basic earnings per share

	For the period ended 30/6/2026	For the period ended 30/6/2025
Profits after tax Parent company belongs to common shareholders (VND)	**4,014,760,070**	**2,667,579,104**
Increase adjustment	-	-
Decrease adjustment	-	-
Profits to calculate basic earnings per share (VND)	**4,014,760,070**	**2,667,579,104**
Weighted average number of common shares outstanding for the period (shares)	500,000,000	500,000,000
Basic earnings per share (VND/share)	**8**	**5**

(i): The Corporation does not have any estimates for setting up the bonus and welfare fund or the executive board bonus fund at the time of preparing the Interim Consolidated Financial Statements.

6.9 Production and business expenses by factors

	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Raw material expenses	8,062,116,798,241	11,887,556,643,897
Employee expenses	219,571,198,678	209,886,204,215
Amortization and Depreciation expenses	75,734,063,897	76,520,868,873
Provision expenses	142,070,819	(10,459,609,281)
Outsourcing expenses	478,275,987,449	612,818,057,172
Other cash expenses	148,970,587,350	152,121,326,217
Total	**8,984,810,706,434**	**12,928,443,491,093**

7. OTHER INFORMATION

7.1 Information of related parties

The list of related parties of the Corporation is as follows:

Related parties	Relationship
T&T Group Joint Stock Company	Strategic shareholder
Hau Giang Food Joint Stock Company	Subsidiary
Colusa - Miliket Foodstuff Joint Stock Company	Associate
Vinh Long Foodstuff Joint Stock Company	Associate
Hoan My Joint Stock Company	Associate
Cambodia - Vietnam Food Joint Stock Company	Associate
Members of the Board of Directors, Board of Directors, Board of Supervisors and individuals related to key management members	Significant influence

During the period, The Corporation has transactions with related parties as follows:

Remuneration for the Boards of Management, Supervisors, General Directors and other managers

Related parties	Nature of transaction	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Salary and remuneration of the Board of Directors and Supervisory Board	Salary and remuneration	1,060,763,200	790,930,000
Salary of General Director and other managers	Salary, bonus	874,279,400	953,040,000

Salaries, Remuneration for Board of Management

Full name	Title	Notes	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Mr. Nguyen Huy Hung	Chairman	Salary	244,032,000	239,030,000
Mr. Luu Nguyen Chi Nhan	Vice Chairman	Salary	218,140,800	188,580,000
Ms. Ho Thi Cam Van	Member (Ceased concurrently as Head of Internal Audit from 4 July 2024)	Salary	218,140,800	188,580,000
Mr.Tran Tan Duc	Member (Appointed from 28/02/2024; Dismissed from 30/01/2026)	Salary	36,356,800	-
Mr. Nguyen Van Hien	Member	Remuneration	60,000,000	-

7.1 Information of related parties (Continued)

Salaries, Remuneration for Board of Supervisors

Full name	Title	Notes	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Mr. Nguyen Tuan Vinh	Head of the Board	Salary	224,092,800	174,740,000
Mr. Dao Trong Hai	Member	Remuneration	30,000,000	-
Ms. Man Thi Nga	Member	Remuneration	30,000,000	-

Salary of General Director and other managers

Full name	Title	Notes	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Mr. Tran Tan Duc	General Director (Appointed from 27/02/2024; Dissmissed from 09/12/2025); Management Board Member (Appointed from 28/02/2024; Dismissed from 30/01/2026)	Salary	-	214,040,000
Mr. Nguyen Van Hien	General Director (Appointed from 28/4/2026); Deputy General Director in charge (Appointed from 07/01/2026)	Salary	229,677,800	188,580,000
Mr. Bach Ngoc Van	Deputy General Director	Salary	218,140,800	188,580,000
Mr. Tran Hoang Ngan	Deputy General Director	Salary	218,140,800	188,580,000
Mr. Nguyen Vuong Quoc	Chief Accountant	Salary	208,320,000	173,260,000

Balance with Related parties

Related parties	Relationship	30/06/2026 VND	01/01/2026 VND
Receivables from customers		**19,866,593,372**	**20,904,443,950**
Hau Giang Food Joint Stock Company	Subsidiary	17,298,568,750	17,298,568,750
Colusa - Miliket Foodstuff Joint Stock Company	Associate	2,568,024,622	3,605,875,200
Prepayments from customers		**13,937,698,000**	**13,510,108,000**
Hau Giang Food Joint Stock Company	Subsidiary	9,500,000,000	9,500,000,000
Colusa - Miliket Foodstuff Joint Stock Company	Associate	4,437,698,000	4,010,108,000
Other receivables		**28,000,000,000**	**28,000,000,000**
Hau Giang Food Joint Stock Company	Subsidiary	28,000,000,000	28,000,000,000
Trade payables		**139,525,821**	**234,398,783**
Colusa - Miliket Foodstuff Joint Stock Company	Associate	139,525,821	234,398,783
Repayments to suppliers		**73,226,957,750**	**73,226,957,750**
Hau Giang Food Joint Stock Company	Subsidiary	73,226,957,750	73,226,957,750

7.1 Information of related parties (Continued)

Transactions with related parties

Related parties	Relationship	Nature of transaction	For the period ended 30/6/2026 VND	For the period ended 30/6/2025 VND
Sales transactions			**21.736.865.161**	**21.098.446.170**
Colusa - Miliket Foodstuff Joint Stock Company	Associate	Sales of goods	21.736.865.161	21.098.446.170
Purchase of goods			**669.102.950**	**281.135.000**
Colusa - Miliket Foodstuff Joint Stock Company	Associate	Purchases of goods	669.102.950	281.135.000
Dividend			-	**1.916.720.000**
Colusa - Miliket Foodstuff Joint Stock Company	Associate	Dividend	-	1.916.720.000

7.2 Comparative figures

Comparative figures on the interim consolidated statement of financial position are taken from the interim consolidated financial statements for the year ended 31 December 2025 which have been audited by CPA VIETNAM Auditing Company Limited - A Member Firm of INPACT.

For the accounting period ending on 30 June 2026 is the first period in which the Corporation applied the accounting regime issued under Circular No. 99/2025/TT-BTC dated 27/10/2025 and Circular No. 43/2026/TT-BTC of the Minister of Finance. Accordingly, the Corporation restated certain opening figures in the interim consolidated financial statements as follows:

Items	Code	As at 31/12/2025 (Presented) VND	As at 01/01/2026 (Restated) VND	Difference VND
Cash and cash equivalents	**110**	**1,242,459,858,648**	**1,242,602,187,416**	**(142,328,768)**
Cash equivalents	112	856,000,000,000	856,142,328,768	(142,328,768)
Short-term investments	**120**	**78,002,150,000**	**78,985,823,972**	**(983,673,972)**
Investments held to maturity	123	78,000,000,000	78,983,673,972	(983,673,972)
Short- term receivables	**130**	**481,282,659,606**	**480,156,656,866**	**1,126,002,740**
Other short-term receivables	135	145,434,667,937	144,308,665,197	1,126,002,740
TOTAL ASSETS	**440**	**7,027,385,094,921**	**7,027,385,094,921**	-
Short-term liabilities	**310**	**3,161,982,654,590**	**3,161,982,654,590**	-
Dividends and profit payables	313	-	32,844,000	(32,844,000)
Other short-term payments	320	161,160,610,398	161,127,766,398	32,844,000
TOTAL LIABILITIES AND OWNERS' EQUITY	**440**	**7,027,385,094,921**	**7,027,385,094,921**	-

7.2 Comparative figures

Comparative figures in the interim consolidated income statement, interim consolidated cash flows statement and related notes are taken from the interim consolidated financial statements for the period ended 30 June 2025 which have been reviewed by CPA VIETNAM Auditing Company Limited - A Member Firm of INPACT.

Ho Chi Minh City, 30 July 2026

Preparer	Chief Accountant	General Director
Tran Thi Phuong Lan	Nguyen Vuong Quoc	Nguyen Van Hien