QUANG NGAI AGRICULTURAL PRODUCTS & FOODSTUFF JSC.

Ref: 320 /CV-NSTP

Subject: Explanation for the year-on-year change in after-tax profit in the interim Consolidated FS.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence-Freedom-Happiness

Quang Ngai, August 28 , 2026

To:

- State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

- Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information on the securities market.

Quang Ngai Agricultural Products & Foodstuff Joint Stock Company would like to explain the reasons for the change (10% or more) in after-tax profit in the Consolidated interim financial statements compared to the same period in 2025 as follows::

- The 6-month period of 2026: VND 175,171,313,637
- The 6-month period of 2025: VND 85,806,230,286

Increase: VND 89,365,083,351.

Reason:

- The average selling price of cassava starch in the first 6 months of 2026 increased compared to the same period of the previous year. Consequently, net revenue growth achieved a rate of 30.9%. As a result, gross profit from sales and services reached VND 566.6 billion, an increase of VND 124.5 billion over the same period of the previous year.

- Due to the optimization of the supply chain and logistics services, the selling expense ratio for the first six months of 2026 (7.4%) decreased significantly by (-1.7%) compared to the same period of the previous year (9.1%).

As a result, profit after CIT in the 6-month period of the Consolidated financial statements increased compared to the same period last year.

Sincerely./.

Recipient:
- As above;
- BOD } (for reporting);
- BOS
- Archive.

GENERAL DIRECTOR

M.S.D.N: 43... CÔNG TY CP NÔNG SẢN THỰC PHẨM QUẢNG NGÃI C.T.C.P TỈNH QUẢNG NGÃI

Tran Ngoc Hai