

INTERIM FINANCIAL STATEMENTS

**FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2026**

TRANG CORPORATION



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GENERAL INFORMATION

Corporate information

Trang Corporation has been operating in accordance with:

- The Business Registration Certificate No. 0303366525, initially registered on 07 July 2004 and 17th amended on 25 December 2025, issued by Ho Chi Minh City Department of Finance.
- The Investment Registration Certificate (project code) No. 41221000651, initially registered on 30 June 2015, issued by Ho Chi Minh City Export Processing and Industrial Zones Authority. The operation course of the project is until 29 December 2048.

On 13 November 2015, the Corporation's shares were officially listed on Hanoi Stock Exchange (HNX) under the stock code of TFC.

The principal business activities of the Corporation are:

- Manufacturing and processing aquatic products;
- Manufacturing and processing food. Manufacturing, processing coffee, tea;
- Wholesaling agricultural and forestry products;
- Wholesaling aquatic products and food. Wholesaling technology food. Wholesaling coffee, tea;
- Trading in equipment, machinery and supplies for industrial, agricultural, fishery production (except for pesticide);
- Providing business management consultancy and other management consultancy activities;
- Leasing plants, warehouses and yards. Trading in houses. Leasing houses, offices;
- Trading in cosmetics, stationeries, handicrafts, plastic products and children's toys (except for toys harmful to personality education, children's health or affecting security and order, social security), personal protection equipment, cravats, hats, blankets, pillows, bed sheets, suitcases, bags, footwear;
- Trading in textile - garment products, ready-made clothes (excluding the exercise of export, import, and distribution rights for goods specified in the List of goods for which foreign investors and foreign-invested economic entities are not permitted to exercise export, import, or distribution rights);
- Leasing machinery, equipment, tools for production and processing in agriculture, forestry, fishery and food industries;
- Manufacturing, processing agricultural and forestry products;
- Manufacturing all kinds of cakes made from flour.

Head office

- Address : Lot A 14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam.
- Tel. : (84 – 28) 37 800 900
- Fax : (84 – 28) 37 800 735

Board of Directors (BOD)

Members of the Board of Directors during the period and up to the date of this statement include:

Full name	Position	
Ms. Nguyen Minh Nguyet	Chairwoman	Re-appointed on 22 May 2024
Ms. Susan Ho	Vice Chairwoman	Appointed on 20 May 2026
	Member	Re-appointed on 20 May 2024
Mr. Truong Van Quang	Member	Re-appointed on 22 May 2024
Mr. Huynh Khanh Hieu	Member	Re-appointed on 20 May 2024
Ms. Kim Ngoc Nguyen	Member	Re-appointed on 20 May 2024



TRANG CORPORATION
GENERAL INFORMATION (cont.)

Supervisory Board

Members of the Supervisory Board during the period and up to the date of this statement include:

Full name	Position	
Ms. Vu Thi Minh Chien	Head of the Board	Re-appointed on 22 May 2024
Ms. To Le Minh	Member	Re-appointed on 20 May 2024
Ms. Tran Thanh Huong	Member	Appointed on 20 May 2024

General Director

The General Director during the period and up to the date of this statement is Mr. Truong Van Quang (re-appointed on 22 May 2024).

Legal Representative

The Corporation's legal representative during the period and up to the date of this statement is Ms. Nguyen Minh Nguyet – Chairwoman (re-appointed on 22 May 2024).

Ms. Nguyen Minh Nguyet authorized Mr. Truong Van Quang – BOD Member and General Director to sign on the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026 under the Power of Attorney No. 001/2025/UQ-TFC dated 15 December 2025.

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed as the Corporation's independent auditor.



STATEMENT OF THE GENERAL DIRECTOR

The General Director of Trang Corporation (hereinafter referred to as “the Corporation”) presents this statement together with the Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026.

Responsibilities of the General Director

The General Director is responsible for the preparation of the Interim Financial Statements that give a true and fair view of the financial position, the financial performance and the cash flows of the Corporation during the period. In order to prepare these Interim Financial Statements, the General Director must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Interim Financial Statements;
- prepare the Interim Financial Statements of the Corporation on a going-concern basis unless it is inappropriate to presume that the Corporation will continue in business;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Interim Financial Statements.

The General Director is responsible for ensuring that proper accounting records are maintained to accurately reflect, with reasonable accuracy at any time, the financial position of the Corporation and that such accounting records comply with the applicable accounting framework. The General Director is also responsible for safeguarding the Corporation’s assets and, accordingly, for taking reasonable measures to prevent and detect fraud and other irregularities.

The General Director confirms that he has complied with the above requirements in the preparation of these Interim Financial Statements.

Statement of the General Director

In the General Director’s opinion, the Interim Financial Statements give a true and fair view of the financial position of the Corporation as of 30 June 2026 and of its financial performance and cash flows for the first 6 months of the fiscal year ending 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

Date: 28 August 2026



Trương Văn Quang
General Director



A&C AUDITING AND CONSULTING CO., LTD.

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No. 1.1385/26/TC-AC

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

**To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE GENERAL DIRECTOR
TRANG CORPORATION**

We have reviewed the accompanying Interim Financial Statements of Trang Corporation (hereinafter referred to as "the Corporation"), which were prepared on 28 August 2026 (from page 6 to page 47), comprising the Interim Statement of Financial Position as of 30 June 2026, the Interim Income Statement, the Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026 and the Notes to the Interim Financial Statements.

Responsibility of the General Director

The Corporation's General Director is responsible for the preparation, true and fair presentation of the Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements; and responsible for such internal control as the General Director determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatements due to fraud or error.

Responsibility of Auditors

Our responsibility is to express the conclusion on the Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review on interim financial information performed by an independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements have not given a true and fair view, in all material respects, of the financial position of Trang Corporation as of 30 June 2026 and of its financial performance and cash flows for the first 6 months of the fiscal year ending 31 December 2026, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Interim Financial Statements.

For and on behalf of

A&C Auditing and Consulting Co., Ltd.



Nguyễn Minh Tri

Partner

Audit Practice Registration Certificate No. 0089-2023-008-1

Authorized Signatory

Ho Chi Minh City, 28 August 2026



TRANG CORPORATION

Address: Lot A 14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As of 30 June 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		855,089,639,218	780,792,550,855
I. Cash and cash equivalents	110	V.1	182,385,648,687	253,504,260,238
1. Cash	111		182,385,648,687	209,279,260,238
2. Cash equivalents	112		-	44,225,000,000
II. Short-term financial investments	120		77,709,662,741	115,578,830,298
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2a	77,709,662,741	115,578,830,298
4. Provisions for impairment of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provisions for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		248,712,018,763	187,466,855,741
1. Short-term trade receivables	131	V.3	232,200,205,169	170,347,789,973
2. Short-term advances to suppliers	132	V.4	2,655,471,038	2,014,373,692
3. Short-term intra-company receivables	133		-	-
4. Receivables from construction contracts under percentage of completion method	134		-	-
5. Other short-term receivables	135	V.5a	14,550,396,596	16,663,436,120
6. Allowance for short-term doubtful debts	136	V.6	(1,309,763,657)	(1,558,744,044)
7. Shortage of assets awaiting resolution	137	V.7	615,709,617	-
IV. Inventories	140		251,275,408,782	189,950,621,374
1. Inventories	141	V.8	251,275,408,782	191,762,530,427
2. Allowance for devaluation of inventories	142	V.8	-	(1,811,909,053)
V. Current biological assets	150			
1. Short-term livestock intended for one-time harvest	151		-	-
2. Short-term seasonal or one-time harvest crops	152		-	-
3. Provisions for impairment of current biological assets	153		-	-
VI. Other current assets	160		95,006,900,245	34,291,983,204
1. Short-term deferred expenses	161	V.9a	4,174,164,281	2,702,508,925
2. Deductible VAT	162		40,352,226,818	26,978,474,279
3. Taxes and other receivables from the State	163		-	-
4. Trading Government bonds	164		-	-
5. Other current assets	165	V.10	50,480,509,146	4,611,000,000

This statement should be read in conjunction with the Notes to the Interim Financial Statements



TRANG CORPORATION

Address: Lot A 14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		222,931,413,352	220,333,401,623
I. Long-term receivables	210		50,929,015,211	51,132,414,661
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Other long-term receivables	215	V.5b	50,929,015,211	51,132,414,661
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		40,027,143,749	39,694,159,368
1. Tangible fixed assets	221	V.11	32,056,605,050	28,582,464,763
- Historical cost	222		108,160,107,729	100,916,048,597
- Accumulated depreciation	223		(76,103,502,679)	(72,333,583,834)
2. Financial leased assets	224	V.12	7,800,976,358	10,914,230,560
- Historical cost	225		9,582,741,000	13,905,004,798
- Accumulated depreciation	226		(1,781,764,642)	(2,990,774,238)
3. Intangible fixed assets	227	V.13	169,562,341	197,464,045
- Initial cost	228		675,970,800	675,970,800
- Accumulated amortization	229		(506,408,459)	(478,506,755)
III. Non-current biological assets	230		-	-
1. Bearer animals	231		-	-
a) Immature bearer animals	232		-	-
b) Mature bearer animals	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock intended for one-time harvest	236		-	-
3. Long-term seasonal or one-time harvest crops	237		-	-
4. Provisions for impairment of non-current biological assets	238		-	-
IV. Investment property	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation	242		-	-
V. Non-current assets in process	250		289,170,000	397,137,500
1. Long-term work in process	251		-	-
2. Construction in progress	252	V.14	289,170,000	397,137,500
VI. Long-term financial investments	260		123,365,838,890	120,817,892,890
1. Investments in subsidiaries	261	V.2b	15,000,000,000	15,000,000,000
2. Investments in joint ventures and associates	262	V.2b	27,000,000,000	27,000,000,000
3. Equity investments in other entities	263		-	-
4. Provisions for impairment of long-term investments in other entities	264	V.2b	(15,000,000,000)	(15,000,000,000)
5. Long-term held-to-maturity investments	265	V.2a	96,365,838,890	93,817,892,890
6. Provisions for impairment of long-term held-to-maturity investments	266		-	-
VII. Other non-current assets	270		8,320,245,502	8,291,797,204
1. Long-term deferred expenses	271	V.9b	8,320,245,502	8,291,797,204
2. Deferred income tax assets	272	V.15	-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		1,078,021,052,570	1,001,125,952,478

This statement should be read in conjunction with the Notes to the Interim Financial Statements



TRANG CORPORATION

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		531,657,591,401	499,232,388,336
I. Current liabilities	310		525,868,692,738	494,818,989,610
1. Short-term trade payables	311	V.16	104,972,464,848	63,996,651,112
2. Short-term advances from customers	312	V.17	1,237,862,302	-
3. Payables for dividends and profit distributions	313		-	-
4. Short-term taxes and amounts payable to the State budget	314	V.18	5,574,946,899	12,536,830,740
5. Payables to employees	315	V.19	13,109,521,404	28,222,297,872
6. Short-term accrued expenses	316	V.20	7,344,927,198	7,064,509,664
7. Short-term intra-company payables	317		-	-
8. Short-term payables relating to construction contracts under percentage of completion method	318		-	-
9. Short-term deferred revenue	319		-	-
10. Other short-term payables	320	V.21	11,328,114,162	15,453,664,647
11. Short-term borrowings and financial lease liabilities	321	V.22a	370,040,753,331	360,382,272,809
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare fund	323	V.23	12,260,102,594	7,162,762,766
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Non-current liabilities	330		5,788,898,663	4,413,398,726
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intra-company payables for working capital received	335		-	-
6. Long-term intra-company payables	336		-	-
7. Long-term deferred revenue	337	V.24	1,281,386,292	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial lease liabilities	339	V.22b	4,507,512,371	4,413,398,726
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-



TRANG CORPORATION

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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		546,363,461,169	501,893,564,142
1. Owner's capital	411		168,299,940,000	168,299,940,000
- Ordinary shares with voting rights	411a	V.25	168,299,940,000	168,299,940,000
- Preferred shares	411b		-	-
2. Share premiums	412	V.25	17,173,652,728	17,173,652,728
3. Bond conversion options	413		-	-
4. Other owner's capital	414		-	-
5. Share repurchases	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		-	-
9. Other equity funds	419		-	-
10. Retained profit	420	V.25	360,889,868,441	316,419,971,414
- Retained profit to the end of the previous period	420a		307,866,589,037	316,419,971,414
- Retained profit for the current period	420b		53,023,279,404	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		1,078,021,052,570	1,001,125,952,478

Approved on 28 August 2026


Gian Thi Ngoc
Preparer


Nguyen Thi My Nhung
Chief Accountant



Trương Văn Quang
General Director
Authorized by the Legal Representative



TRANG CORPORATION

Address: Lot A 14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

INTERIM INCOME STATEMENT

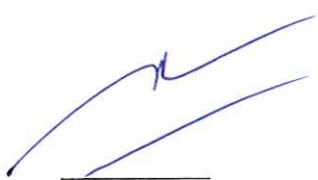
(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	441,093,167,997	439,340,987,933
2. Revenue deductions	02		-	-
3. Net revenue from sales of goods and provisions of services	10		441,093,167,997	439,340,987,933
4. Cost of sales	11	VI.2	367,739,998,166	321,222,769,242
5. Gross profit from sales of goods and provisions of services	20		73,353,169,831	118,118,218,691
6. Gain/loss on disposal, liquidation of investment properties	21		-	-
7. Financial income	22	VI.3	27,740,132,828	11,180,277,186
8. Financial expenses	23	VI.4	9,269,857,094	9,086,313,366
In which: Interest expenses	24		8,722,979,228	7,137,332,489
9. Selling expenses	25	VI.5	11,491,755,357	18,787,958,560
10. General and administrative expenses	26	VI.6	22,392,512,973	23,074,706,288
11. Net operating profit	30		57,939,177,235	78,349,517,663
12. Other income	31	VI.7	86,716,790	7,385,729
13. Other expenses	32	VI.8	89,870,360	3,070,024,011
14. Other profit/(loss)	40		(3,153,570)	(3,062,638,282)
15. Total accounting profit before tax	50		57,936,023,665	75,286,879,381
16. Current income tax	51	V.18	4,912,744,261	11,702,391,028
17. Deferred income tax	52	V.15	-	1,886,921,331
18. Profit after tax	60		<u>53,023,279,404</u>	<u>61,697,567,022</u>
19. Basic earnings per share	70	VI.9		
20. Diluted earnings per share	71	VI.9		

Approved on 28 August 2026


Gian Thi Ngoc
Preparer


Nguyen Thi My Nhung
Chief Accountant




Trương Văn Quang
General Director
Authorized by the Legal Representative



TRANG CORPORATION

Address: Lot A 14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/loss before tax	01		57,936,023,665	75,286,879,381
2. Adjustments for:				
- Depreciation/Amortization of fixed assets and investment properties	02	V.11, V.12, V.13	3,093,804,513	2,853,535,347
- Provisions and allowances	03	V.6, V.8	(2,060,889,440)	(1,002,405,499)
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04	VI.3	(1,325,286,061)	(127,443,864)
- Gain/loss from investing and financing activities	05	VI.3, VI.7	(23,397,578,249)	(3,896,809,089)
- Borrowing costs	06	VI.4	8,722,979,228	7,137,332,489
- Other adjustments	07		-	-
3. Operating profit/loss before movements in working capital	08		42,969,053,656	80,251,088,765
- Increase/decrease of receivables	09		(73,222,840,861)	(67,022,311,973)
- Increase/decrease of inventories	10		(59,512,878,355)	(59,892,966,508)
- Increase/decrease of payables	11		25,124,210,942	49,492,681,342
- Increase/decrease of deferred expenses	12		(1,500,103,654)	(6,242,750,450)
- Increase/decrease of trading securities	13		-	-
- Interest expenses paid	14	V.21, VI.4	(8,385,904,847)	(7,754,485,232)
- Corporate income tax paid	15	V.18	(12,338,548,662)	(16,655,864,907)
- Other cash inflows	16		-	-
- Other cash outflows	17	V.25	(3,456,042,549)	-
Net cash flows used in operating activities	20		(90,323,054,331)	(27,824,608,963)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.4, V.11, V.12, V.14, V.16	(4,311,812,802)	(408,510,000)
2. Proceeds from disposals of fixed assets and other non-current assets	22	V.11, VI.7	1,010,370,205	32,445,455
3. Cash outflow for lending, buying debt instruments of other entities	23		(79,558,538,016)	(1,580,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		72,324,567,557	1,500,000,000
5. Equity investments in other entities	25		-	-
6. Cash recovered from equity investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5, VI.3	20,801,968,484	1,623,394,983
Net cash flows generated from investing activities	30		10,266,555,428	1,167,330,438

This statement should be read in conjunction with the Notes to the Interim Financial Statements



TRANG CORPORATION

Address: Lot A 14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from share issue and owners' contributed capital	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.22	368,114,670,282	302,780,596,985
4. Repayment for borrowing principal	34	V.22	(358,127,921,989)	(356,675,745,387)
5. Payment for financial lease principal	35	V.22	(1,346,682,193)	(1,085,546,696)
6. Dividends and profit paid to the owners	36		-	(2,565,000)
<i>Net cash flows generated from/(used in) financing activities</i>	<i>40</i>		<i>8,640,066,100</i>	<i>(54,983,260,098)</i>
Net cash flows during the period	50		(71,416,432,803)	(81,640,538,623)
Beginning cash and cash equivalents	60	V.1	253,504,260,238	213,407,051,500
Effects of fluctuations in foreign exchange rates	61		297,821,251	446,511,206
Ending cash and cash equivalents	70	V.1	182,385,648,687	132,213,024,083

Approved on 28 August 2026


Gian Thi Ngoc
Preparer

Nguyen Thi My Nhung
Chief Accountant

Trương Văn Quang
General Director
Authorized by the Legal Representative

TRANG CORPORATION

Address: Lot A 14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam

INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

I. GENERAL INFORMATION

1. Ownership form

Trang Corporation (hereinafter referred to as “the Corporation”) is a joint stock company.

2. Business field

The Corporation operates in the industrial manufacturing sector.

3. Principal business activities

The principal business activities of the Corporation are manufacturing and processing aquatic products.

4. Normal operating cycle

The Corporation’s normal operating cycle is within 12 months.

5. Structure of the Corporation

Subsidiary

The Corporation only invests in its subsidiary which is Dasumy Foods Services Trading Production Company Limited located at Lot D4, N1 Road, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam. The principal business activity of this subsidiary is to wholesale food products. As of the reporting date, the Corporation’s percentage of equity in this subsidiary is 75%, equivalent to the percentage of voting rights and the percentage of benefit.

Associate

The Corporation only invests in its associate which is Dary Foods Joint Stock Company located at Lot D4, N1 Road, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam. The principal business activities of this associate are to process and preserve aquatic products and products thereof. As of the reporting date, the Corporation’s percentage of equity in this associate is 45%, equivalent to the percentage of voting right and the percentage of benefit.

6. Headcount

At the end of the accounting period, the Corporation’s headcount is 551 (headcount at the beginning of the year: 556).

7. Statement of information comparability on the Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period. During the period, the Corporation first adopted the Vietnamese Enterprise Accounting System, which was issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance (“Circular 99”) in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014 (“Circular 200”). Accordingly, certain items in the Interim Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the “Beginning balance” column and the “Previous period” column in the Interim Financial Statements have been restated in accordance with the new classifications and names specified in Circular 99 to ensure comparability. These changes do not affect the Corporation’s total assets, total liabilities, owner's equity and after-tax profit.



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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Interim Financial Statements (cont.)

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY UNIT

1. Accounting period

The fiscal year of the Corporation is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Corporation's transactions are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Corporation applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Interim Financial Statements.

Adoption of the new Enterprise Accounting System

The fiscal year ending 31 December 2026 is the first year when the Corporation applies the Vietnamese Enterprise Accounting System under Circular 99 in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where Circular 99 provides specific transition guidance, the Corporation follows that guidance.
- For changes in accounting policies where Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Corporation applies the non-retroactive method.

2. Statement of the compliance with the Accounting Standards and System

The Corporation's General Director has ensured to comply with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with Circular 99 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Basis of preparation

The Financial Statements are prepared on the accrual basis (except for the information related to cash flows), using the historical cost principle and the going-concern assumption.

2. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. The balances of monetary items denominated in foreign currencies at the reporting date (excluding foreign currency-denominated receivables for which an allowance for doubtful debts has been made) are revalued at the average buying and selling rates applicable to wire transfer of ACB (where the Corporation regularly conducts transactions).



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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Interim Financial Statements (cont.)

Exchange differences arising from the transactions denominated in foreign currency during the period, are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

3. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents are not presented under this item, but under the items "Other current assets" or "Other non-current assets", depending on the duration of the restriction.

4. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Corporation has the intention and ability to hold it to maturity. The Corporation's held-to-maturity investments only include time deposits and loans held to maturity for the purpose of collecting periodic interest.

Held-to-maturity investments are initially recognized at cost, including the acquisition cost and directly attributable transaction costs (such as transaction fees, brokerage commissions, etc.). Interest accrued prior to the acquisition date is deducted from the cost of the investment upon initial recognition. After the initial recognition, these investments are measured at cost. Interest income earned after the acquisition date is recognized in financial income using accrual basis.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or no longer exists in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

Investments in subsidiaries and associates

Subsidiary

A subsidiary is an entity controlled by the Corporation. Control is achieved when the Corporation has the ability to control the financial and operating policies of the investee in order to obtain economic benefits from the activities of that enterprise.

Associates

An associate is an entity over which the Corporation has significant influence but not control over its financial and operating policies. Significant influence is demonstrated by the right to participate in decisions regarding the financial and operating policies of the investee but not to control these policies.



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INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Notes to the Interim Financial Statements (cont.)

Initial recognition

Investments in subsidiaries and associates are initially recognized at cost, comprising acquisition cost or capital contributions plus any directly attributable transaction costs (such as transaction costs and fees for brokerage, consultancy, audit, other charges, taxes and bank charges among others). In case the Corporation borrows funds to invest in subsidiaries and associates, the interest expenses are recognized in the financial expenses and are not capitalized. Where an investment is acquired through the transfer of non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the acquisition date. Following initial recognition, these investments are subsequently measured at cost.

Dividends and profits incurred prior to the acquisition of investments are deducted from the investment costs. Dividends and profits incurred after the acquisition of investments are recorded into the Corporation's financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for impairment of investments in subsidiaries and associates

A provision for impairment of investments in subsidiaries and associates is recognized when the subsidiaries and associates incur losses, or the investment is impaired and the Corporation might incur a loss of capital. The provision amount is determined by multiplying the Corporation's actual paid-in ownership interest (%) in the subsidiaries and associates as at the end of the accounting period by the difference between the actual capital contributed by all owners and the equity of subsidiaries and associates as at the same date. If the subsidiaries and associates are consolidated into the Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Any increase or decrease in the provisions for impairment of investments in subsidiaries and associates required to be recognized as of the reporting date is recorded into financial expenses.

5. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables represent receivables of a commercial nature arising from purchase and sale transactions between the Corporation and customers who are independent to the Corporation.
- Other receivables represent receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in details by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Interim Statement of Financial Position on the basis of their remaining term as of the reporting date.

Allowance is made for each doubtful debt on the basis of estimated loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the reporting date are recorded into general and administrative expenses.

6. Inventories

Inventories are stated at the lower of cost and net realizable value.



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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

Cost of inventories is determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process costs: Costs comprise costs of main materials, labor and other directly relevant costs.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Inventory costs are determined using the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each item or each service in progress when their costs exceed their net realizable values. Increases or decreases in the allowance as of the reporting date are recorded in the costs of sales.

7. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Interim Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Interim Financial Statements.

The Corporation allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Tools and supplies

The tools and supplies put into use or leased out in connection with business operations over multiple accounting periods are recognized as deferred expenses and are allocated into operating costs on a straight-line basis over their estimated useful lives (3 years for maximum).

Expenses on periodic repairs and maintenance of fixed assets

For fixed assets that must undergo periodic repairs and maintenance under technical requirements, the expenses of such periodic repairs and maintenance are recognized as deferred expenses and allocated to operating costs on a straight-line basis from the period in which the repairs and maintenance are completed and the asset is put into use until the next scheduled repair (usually 3 years).

Land rental

The land rental reflects the rental paid for the land being used by the Corporation and is allocated into costs on a straight-line basis over the lease term (i.e. 30 – 44 years).



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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

8. Operating leased assets

A lease is classified as an operating lease if substantially all the risks and rewards incidental to ownership of the asset remain with the lessor. Lease payments under operating leases are recognized as expenses on a straight-line basis over the lease term, irrespective of the timing or method of lease payments.

9. Tangible fixed assets

Tangible fixed assets are presented at historical cost minus any accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Corporation to acquire the assets up to the time when they are brought to their working condition for their intended use.

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Corporation. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the period. Costs of routine repairs and maintenance of tangible fixed assets are recognized as operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and amortized gradually into operation costs until the next routine repair or maintenance.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful lives and depreciation methods are reviewed at least at the end of each fiscal year and adjusted as necessary. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	03 – 30
Machinery and equipment	02 – 20
Vehicles	05 – 10
Office equipment	03 – 05

10. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Finance lease assets are presented at cost minus any accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments.

Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease. If the interest rate implicit in the lease cannot be determined, the interest rate stated in the lease or the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated on a straight-line basis over their estimated useful lives. If there is no reasonable certainty that the Corporation will obtain ownership at the end of the lease, the fixed asset shall be depreciated over the shorter of the lease term and the estimated useful life of the asset. The useful lives and depreciation methods are reviewed at least at the end of each fiscal year and adjusted as necessary. The depreciation period of machinery and equipment is 15 years.



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INTERIM FINANCIAL STATEMENTS

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Notes to the Interim Financial Statements (cont.)

11. Intangible fixed assets

Intangible fixed assets are presented at their initial cost minus any accumulated amortization.

Initial cost of intangible fixed assets includes all costs incurred by the Corporation to acquire the asset up to the time when it is brought to its working condition for its intended use. Subsequent costs attributable to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial cost and accumulated amortization are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

The useful lives and amortization methods are reviewed at least at the end of each fiscal year and adjusted as necessary.

The Corporation's intangible fixed asset only includes computer software.

Costs directly attributable to computer software that is not an integral part of the related hardware are capitalized. The cost of computer software includes all directly attributable costs incurred by the Corporation up to the date the software is available to use. The computer software is amortized on a straight-line basis over 3 to 7 years.

12. Construction in progress

Construction in progress reflects costs directly related to assets under construction, machinery and equipment under installation, including borrowing costs capitalized in accordance with Vietnamese Accounting Standard No. 16 — Borrowing Costs ("VAS 16"). These assets are recorded at historical cost and are not depreciated until they are available for use. Upon completion, all costs are transferred to the appropriate asset categories based on their intended use, including tangible fixed assets, intangible fixed assets, investment property or inventories, and depreciation/amortization commences when the assets are available for use.

Costs of upgrades and renovations of fixed assets in progress are accounted for separately and, upon completion, are added to the historical cost of the corresponding fixed assets.

Repair and maintenance expenses for fixed assets incurred on a regular basis to maintain the assets in their normal operating condition are recognized in operating expenses during the period. For fixed assets that must undergo periodic repair and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, the expenses are recognized as deferred expenses and amortized to operating expenses over the period until the next scheduled repair or maintenance.

13. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.



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Notes to the Interim Financial Statements (cont.)

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Corporation.
- Accrued expenses represent liabilities for goods and services received from suppliers or provided to customers during the period, for which payment has not yet been made due to insufficient supporting and accounting documentation, as well as employee entitlements such as accrued annual leave and other accrued operation costs (such as costs incurred during seasonal production interval and interest expenses).
- Other payables represent liabilities of a non-commercial nature that do not arise from the purchase, sales of goods or provisions of services.

Payables and accrued expenses are presented as short-term or long-term in the Interim Statement of Financial Position based on their remaining maturities as at the reporting date.

14. Payables for dividends and profit distributions

Dividends are recognized as liabilities when the Corporation no longer has discretion to avoid the obligation to pay dividends to shareholders in accordance with the Law on Securities and the Corporation's Charter.

15. Deferred revenue

Deferred revenue comprises support amounts received from suppliers or other parties in connection with assets or income and are subject to conditions.

Deferred revenue does not include advance payments received from customers for which the Corporation has not yet supplied products, merchandise or services; and revenue for which payment has not yet been received from asset leases or the provision of services over multiple periods.

16. Owner's capital

The owner's capital is recorded according to the actual amounts invested by the shareholders.

Share premiums

Share premiums recognized comprise:

- The excess of the issuance price over the par value of shares issued in an IPO or additional issuance.
- The difference between the repurchase price and the re-issuance price of the Corporation's own share.
- The excess of the principal of convertible bonds over the par value of the additional shares issued upon conversion together with the full value of the bond conversion options, which is transferred to share premiums, regardless of whether the bondholders exercise their options or not.
- The excess of the actual amount received for capital contributions over the corresponding capital amount stated in the Corporation's Charter.

Directly attributable costs incurred in connection with a successful share issuance are deducted from share premiums. Costs incurred in connection with an unsuccessful share issuance are recognized as financial expenses during the period.

17. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Corporation as well as legal regulations and approved by a vote of the General Meeting of Shareholders.



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Notes to the Interim Financial Statements (cont.)

The distribution of profit to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

18. Recognition of revenue and income

Revenue from sales of finished goods

Revenue from sales of finished goods shall be recognized when the Corporation satisfies its contractual obligations by transferring control of the merchandise and finished goods to the customer, provided that all of the following conditions are met:

- The Corporation transfers most of risks and benefits incident to the ownership of products to customers.
- The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the products sold.
- The amount of revenue can be measured reliably.
- The Corporation received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Corporation satisfies its contractual obligations, provided that all of the following conditions are met:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exist and the buyers retain no right to return the services provided.
- The Corporation received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

Dividends and profit received

Dividends and profit received are recognized when the Corporation is entitled to receive dividends or profit from its investing activities. For investments in entities whose securities are registered and centrally deposited with Viet Nam Securities Depository and Clearing Corporation, the recognition date is the last record date. For investments in other entities, the recognition date is decided in accordance with the Law on Enterprises and the Charter of the investee. Only dividend and profit distributions attributable to the period after the investment date are recognized in financial income. Amounts attributable to the period before the investment date are deducted from the costs of the investment. The dividends received in the form of shares are not recognized in financial income and are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.



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Notes to the Interim Financial Statements (cont.)

19. Borrowing costs

Borrowing costs are interest and other costs that the Group incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Group and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure on the construction or production of the assets has been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

In the event that general borrowings are partly used for the construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings outstanding during the period, except for borrowings made specifically for the purpose of obtaining an asset.

20. Expenses

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Corporation recognizes revenue, it also recognizes the costs corresponding to generating that revenue. Such costs include those incurred in the reporting period in which the related revenue was recognized, together with costs incurred in the prior reporting periods or accrued expenses related to the revenue recognized in that period. In the event that matching principle conflicts with prudence principle, costs are recognized in accordance with the nature of the underlying transaction and the requirements of the applicable Vietnamese Accounting Standards in order to ensure true and fair representation of the transaction.

21. Corporate income tax

The Corporation's accounting policy for corporate income tax is applied in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, the Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain articles of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal regulations. Corporate income tax includes current income tax and deferred income tax.



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Current income tax

Current income tax includes the tax amount computed based on the assessable income during the year and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses, non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between carrying values of assets and liabilities serving the preparation of the Interim Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expenses.

The carrying amount of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Interim Statement of Financial Position, deferred income tax assets and deferred income tax liabilities are offset against each other if:

- The Corporation has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
 - The same taxable subjects; or
 - The Corporation has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

22. Related party

A party is considered a related party of the Corporation if that party has the ability to control the Corporation or exercise significant influence over the Corporation, or has power to participate in financial and operating policy decisions of the Corporation. A party is also considered a related party of the Corporation if both parties are subject to common control.



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Notes to the Interim Financial Statements (cont.)

Related parties of the Corporation include:

- The Parent Company, subsidiaries, associates and other fellow subsidiaries within the Group.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Corporation, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Corporation's operations, including the General Director, the Supervisory Board, other management members and their close family members.
- Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by the key management personnel or major shareholders of the Corporation and entities that share the key management personnel with the Corporation.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Corporation, including the individual's parents, spouse, children and siblings.

Based on the substance of the economic relationship and with reference to international practice, the Corporation also considers the counterparties that jointly control over the BCC with the Corporation as related parties.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

23. Segment reporting

A business segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing an individual product or service or a group of related products or services, and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business segment and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business segment. The Corporation's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments.



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- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Interim Financial Statements of the Corporation.

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	639,584,568	434,377,977
Cash in bank	181,746,064,119	208,844,882,261
ACB – Ho Chi Minh City Branch	44,413,307,369	36,438,734,131
Hong Leong Bank Vietnam Limited	71,108,328,500	87,477,804,627
MB – Eastern Ho Chi Minh Branch	23,873,216,756	23,305,430,184
Standard Chartered Bank (Vietnam) Limited	28,129,858,839	3,763,518,401
Other banks	14,221,352,655	57,859,394,918
Cash equivalents (deposits of which the principal maturity is from 3 months or less) ⁽ⁱ⁾	-	44,225,000,000
MB – Eastern An phu Branch	-	10,000,000,000
Hong Leong Bank Vietnam Limited – Head Office, Ho Chi Minh City	-	13,170,000,000
VietinBank – Branch 6	-	13,055,000,000
ACB – Ho Chi Minh Branch	-	8,000,000,000
Total	182,385,648,687	253,504,260,238

2. Financial investments

The Corporation's financial investments comprise short-term held-to-maturity investments and equity investments in other entities. The Corporation's financial investments are as follows:

2a. Held-to-maturity investments

	Ending balance			Beginning balance		
	Costs	Recoverable amount	Provisions	Costs	Recoverable amount	Provisions
Short-term	77,709,662,741	77,709,662,741		115,578,830,298	115,578,830,298	
Term deposits ⁽ⁱ⁾	77,709,662,741	77,709,662,741	-	115,578,830,298	115,578,830,298	-
Hong Leong Bank Vietnam Limited – Head Office, Ho Chi Minh City	31,551,600,000	31,551,600,000	-	31,332,000,000	31,332,000,000	-
MB – An Phu Branch	2,089,262,741	2,089,262,741	-	26,527,216,135	26,527,216,135	-
Standard Chartered Bank (Vietnam) Limited – Ho Chi Minh City Branch	13,146,500,000	13,146,500,000	-	13,333,000,000	13,333,000,000	-



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	Ending balance			Beginning balance		
	Costs	Recoverable amount	Provisions	Costs	Recoverable amount	Provisions
<i>Vietcombank – Ho Chi Minh City Branch</i>	20,405,100,000	20,405,100,000	-	16,000,000,000	16,000,000,000	-
<i>VietinBank – Branch 6</i>	10,517,200,000	10,517,200,000	-	18,386,614,163	18,386,614,163	-
<i>BPCE IOM – Ho Chi Minh City Branch</i>	-	-	-	10,000,000,000	10,000,000,000	-
<i>Long-term</i>	96,365,838,890	96,365,838,890	-	93,817,892,890	93,817,892,890	-
Dary Foods Joint Stock Company – loan interest	33,019,118,890	33,019,118,890	-	30,471,172,890	30,471,172,890	-
Dary Foods Joint Stock Company – receivables for loan	63,346,720,000	63,346,720,000	-	63,346,720,000	63,346,720,000	-
Total	174,075,501,631	174,075,501,631	-	209,396,723,188	209,396,723,188	-

- (i) All term deposits have been mortgaged to secure the Corporation's borrowings from MB – Eastern Ho Chi Minh Branch, VietinBank – Branch 6, BPCE IOM – Ho Chi Minh City Branch, Hong Leong Bank Vietnam Limited, Vietcombank - Ho Chi Minh City Branch and Standard Chartered Bank (Vietnam) Limited (see Note No. V.22).

2b. Equity investments in other entities

	Ending balance			Beginning balance		
	Costs	Provisions	Fair value	Costs	Provisions	Fair value
<i>Investments in subsidiary</i>	15,000,000,000 (15,000,000,000)			15,000,000,000 (15,000,000,000)		
Dasumy Foods Services Trading Production Company Limited ⁽ⁱ⁾	15,000,000,000 (15,000,000,000)		-	15,000,000,000 (15,000,000,000)		
<i>Investment in associate</i>	27,000,000,000	-		27,000,000,000	-	
Dary Foods Joint Stock Company ⁽ⁱⁱ⁾	27,000,000,000	-		27,000,000,000	-	
Total	42,000,000,000 (15,000,000,000)			42,000,000,000 (15,000,000,000)		

- (i) According to the Business Registration Certificate No. 0313053112, 5th amended on 13 April 2022, issued by Ho Chi Minh City Department of Planning and Investment (Ho Chi Minh City Department of Finance now), the Corporation invests an amount of VND 15,000,000,000 in Dasumy Foods Services Trading Production Company Limited, equivalent to 75% of charter capital. As of the end of the accounting period, the Corporation fully contributed VND 15,000,000,000.
- (ii) According to the Business Registration Certificate No. 0313046468, 9th amended on 04 June 2026, issued by Ho Chi Minh City Department of Finance, the Corporation invests an amount of VND 27,000,000,000 in Dary Foods Joint Stock Company, equivalent to 45% of charter capital. As of the end of the accounting period, the Corporation fully contributed VND 27,000,000,000.

Fair value

The Corporation has not measured the fair value of these investments because there is no specific instruction on measurement of fair value.



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Recoverable amount

For investments in listed shares or investments for which fair value can be reliably measured, the recoverable amount is determined based on the market value at the end of the accounting period.

For investments for which fair value cannot be measured reliably, the recoverable amount is determined by reference to the Corporation's share of the investee's equity, based on the investee's Consolidated Financial Statements where the investee is a parent company, or its Separate Financial Statements where the investee is an independent entity and has no subsidiaries, as at the reporting date.

Operations of the subsidiary and associate

The subsidiary has incurred accumulated losses, whereas the associate is generating profits.

Provisions for impairment of equity investments in other entities

Changes in provisions for impairment of equity investments in other entities are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	15,000,000,000	15,000,000,000
Ending balance	<u>15,000,000,000</u>	<u>15,000,000,000</u>

Transactions with the subsidiary and associate

Transactions between the Corporation and its subsidiary and associate are presented in Note No. VII.1a.

3. Short-term trade receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Carrying amount</u>	<u>Allowances</u>	<u>Carrying amount</u>	<u>Allowances</u>
<i>Receivables from related parties</i>				
Dary Foods Joint Stock Company	44,299,362,242	(1,179,331,685)	19,154,925,047	(1,428,312,072)
Dasumy Foods Services Trading and Production Company Limited	43,116,764,633	-	17,719,067,438	-
	1,182,597,609	(1,179,331,685)	1,435,857,609	(1,428,312,072)
<i>Receivables from other customers</i>				
Trangs UK Limited	187,900,842,927	-	151,192,864,926	-
Trangs Europe S.A.S	57,037,221,819	-	40,660,187,499	-
Trangs Group USA Incorporated	65,417,038,164	-	58,910,539,196	-
Trangs Food Pty Ltd	47,316,327,492	-	33,618,276,457	-
Other customers	17,864,193,303	-	17,701,553,355	-
	266,062,149	-	302,308,419	-
Total	<u>232,200,205,169</u>	<u>(1,179,331,685)</u>	<u>170,347,789,973</u>	<u>(1,428,312,072)</u>

A portion of the Corporation's rights arising from export contracts to Toyota Tsusho Foods Corporation and Trangs UK Limited has been mortgaged to secure the Corporation's borrowings from VietinBank - Branch 6 (see Note No. V.22).

A portion of the trade receivables has been mortgaged to secure the Corporation's borrowing from BPCE IOM - Ho Chi Minh City Branch (see Note No. V.22).



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Notes to the Interim Financial Statements (cont.)**4. Short-term advances to suppliers**

	<u>Ending balance</u>	<u>Beginning balance</u>
Vietnam Travel and Marketing Transports Joint Stock Company	-	627,206,250
Tan Bach Khoa Service Construction Electricity Company Limited	498,324,267	-
Thanh Lam Construction Trading Environment Company Limited	1,063,322,237	454,119,123
Tabviet Technology Investment and Development Joint Stock Company	-	252,136,152
Other suppliers	1,093,824,534	680,912,167
Total	2,655,471,038	2,014,373,692

This includes an advance for acquisition of fixed assets amounting to VND 801,099,767 (beginning balance: VND 0).

5. Other receivables**5a. Other short-term receivables**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Carrying amount</u>	<u>Allowances</u>	<u>Carrying amount</u>	<u>Allowances</u>
VAT waiting for refund	10,647,556,712	-	13,372,250,090	-
Advance ⁽ⁱ⁾	3,098,960,000	-	2,669,316,000	-
Short-term deposits	133,500,000	-	331,000,000	-
Other short-term receivables	670,379,884	-	290,870,030	-
Total	14,550,396,596	-	16,663,436,120	-

- (i) Advances for business travel expenses in support of the Corporation's production and business operations.

5b. Other long-term receivables

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Allowances</u>	<u>Value</u>	<u>Allowances</u>
Receivables from related party	49,470,040,724	-	49,470,040,724	-
Dary Foods Joint Stock Company – Long-term mortgages and deposits	49,470,040,724	-	49,470,040,724	-
Receivables from other organizations and individuals	1,458,974,487	-	1,662,373,937	-
Long-term deposits	1,112,463,837	-	1,286,524,669	-
Other long-term receivables	346,510,650	-	375,849,268	-
Total	50,929,015,211	-	51,132,414,661	-



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Notes to the Interim Financial Statements (cont.)

6. Overdue debts

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original amount	Recoverable amount		Original amount	Recoverable amount
Related party		1,182,597,609	3,265,924		1,435,857,609	7,545,537
Dasumy Foods Services Trading Production Company Limited – trade receivables	From 2 years to less than 3 years	10,886,414	3,265,924	From 2 years to less than 3 years	25,151,790	7,545,537
	More than 3 years	1,171,711,195	-	More than 3 years	1,410,705,819	-
Other organizations and individuals		130,431,972	-		130,431,972	-
Other organizations and individuals – advances to suppliers	More than 3 years	130,431,972	-	More than 3 years	130,431,972	-
Total		1,313,029,581	3,265,924		1,566,289,581	7,545,537

Changes in allowances for overdue trade receivables and advances to suppliers are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	1,558,744,044	1,661,264,243
(Reversal of) allowances during the period	(248,980,387)	(110,000,000)
Ending balance	1,309,763,657	1,551,264,243

7. Shortage of assets awaiting resolution

Missing construction materials and equipment at the Mechanical and Electrical warehouse, with a value of VND 615,709,617, were identified during the stocktaking conducted on 30 June 2026. These missing were due to errors in item codes during goods receipt and dispatch; these will be recognized during the year.

8. Inventories

	Ending balance			Beginning balance	
	Costs	Allowances		Costs	Allowances
Goods in transit	3,087,551,700	-		3,537,664,777	-
Materials and supplies	147,206,470,982	-		134,774,478,267	(1,381,760,412)
Tools	371,301,622	-		112,558,557	-
Work-in-process	8,139,935,717	-		3,382,080,521	-
Finished goods	92,470,148,761	-		49,955,748,305	(430,148,641)
Total	251,275,408,782	-		191,762,530,427	(1,811,909,053)

Changes in allowances for devaluation of inventories are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	1,811,909,053	3,006,747,582
Allowance/(Reversal of allowance) during the period	(1,811,909,053)	(892,405,499)
Ending balance	-	2,114,342,083



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All inventories have been mortgaged to secure the Corporation's borrowings from VietinBank – Branch 6, ACB – Ho Chi Minh City Branch, MB – Eastern Ho Chi Minh Branch, BPCE IOM – Ho Chi Minh City Branch and Vietcombank – Ho Chi Minh City Branch (see Note No. V.22).

9. Deferred expenses**9a. Short-term deferred expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools and supplies	619,439,855	544,109,722
Other deferred expenses	3,554,724,426	2,158,399,203
Total	4,174,164,281	2,702,508,925

9b. Long-term deferred expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Land rental	2,810,639,218	2,872,161,774
Tools and supplies	539,481,189	700,597,845
Repair expenses	3,881,234,388	3,887,481,356
Other long-term deferred expenses	1,088,890,707	831,556,229
Total	8,320,245,502	8,291,797,204

All leased land use rights have been mortgaged to secure the borrowing from ACB – Ho Chi Minh City Branch (see Note No. V.22).

10. Other current assets

	<u>Ending balance</u>	<u>Beginning balance</u>
The deposit with an original maturity not exceeding 3 months is pledged at BPCE IOM – Ho Chi Minh City Branch as collateral for borrowings.	12,620,640,000	2,611,000,000
The deposit with an original maturity not exceeding 3 months is pledged at ACB – Ho Chi Minh Branch used as collateral for the borrowing	2,629,300,000	2,000,000,000
The deposit with an original maturity not exceeding 3 months is pledged VietinBank – Branch 6 used as collateral for the borrowing	10,517,200,000	-
The deposit with an original maturity not exceeding 3 months is pledged MB – Eastern Ho Chi Minh Branch used as collateral for the borrowing	24,713,369,146	-
Total	50,480,509,146	4,611,000,000



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Notes to the Interim Financial Statements (cont.)**11. Tangible fixed assets**

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical cost					
Beginning balance	19,996,131,762	66,411,352,161	12,565,566,937	1,942,997,737	100,916,048,597
Acquisition during the period	-	1,496,815,087	1,046,354,242	-	2,543,169,329
Completed construction	-	822,251,206	-	-	822,251,206
Purchase of financial leased assets	-	5,525,609,798	-	-	5,525,609,798
Liquidation, disposal	-	(1,467,700,000)	-	-	(1,467,700,000)
Decrease due to errors	-	(179,271,201)	-	-	(179,271,201)
Ending balance	19,996,131,762	72,609,057,051	13,611,921,179	1,942,997,737	108,160,107,729
<i>In which:</i>					
Assets fully depreciated but still in use	3,171,937,786	41,963,426,799	1,859,878,985	1,578,639,737	48,573,883,307
Assets waiting for liquidation	-	-	-	-	-
Accumulated depreciation					
Beginning balance	11,834,500,363	54,075,990,187	4,722,717,277	1,700,376,007	72,333,583,834
Depreciation during the period	406,300,592	1,473,907,184	589,014,582	33,239,239	2,502,461,597
Depreciation arising from the purchase of financial leased assets	-	1,772,450,808	-	-	1,772,450,808
Liquidation, disposal	-	(504,993,560)	-	-	(504,993,560)
Ending balance	12,240,800,955	56,817,354,619	5,311,731,859	1,733,615,246	76,103,502,679
Carrying value					
Beginning balance	8,161,631,399	12,335,361,974	7,842,849,660	242,621,730	28,582,464,763
Ending balance	7,755,330,807	15,791,702,432	8,300,189,320	209,382,491	32,056,605,050
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

Certain tangible fixed assets with a carrying value of VND 5,568,556,357 have been mortgaged to secure the Corporation's borrowings from ACB – Ho Chi Minh City Branch (see Note No. V.22a).

12. Financial leased assets

Financial leased assets consist of machinery and equipment, as detailed below:

	Historical cost	Accumulated depreciation	Carrying value
Beginning balance	13,905,004,798	2,990,774,238	10,914,230,560
Financial leases during the period	1,203,346,000		
Return of financial leased assets	(5,525,609,798)	(1,772,450,808)	
Depreciation during the period		563,441,212	
Ending balance	9,582,741,000	1,781,764,642	7,800,976,358



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Notes to the Interim Financial Statements (cont.)**13. Intangible fixed assets**

Intangible fixed asset consists of computer software, as detailed below:

	Initial cost	Accumulated amortization	Carrying value
Beginning balance	675,970,800	478,506,755	197,464,045
Amortization during the period		27,901,704	
Ending balance	675,970,800	506,408,459	169,562,341

In which:

Assets fully amortized but still in use	366,030,800	-	-
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

14. Construction in progress

	Beginning balance	Costs incurred during the period	Inclusion in fixed assets during the period	Inclusion in deferred expenses	Ending balance
Acquisition of fixed assets	344,970,000	1,252,386,000	(607,500,000)	(700,686,000)	289,170,000
Large repair of fixed assets	52,167,500	162,583,706	(214,751,206)	-	-
Total	397,137,500	1,414,969,706	(822,251,206)	(700,686,000)	289,170,000

15. Deferred income tax assets

Deferred income tax assets relate to differences in taxable profits between the books and the tax base.

	Current year	Previous year
Beginning balance	-	1,886,921,331
Reversal during the period	-	(1,886,921,331)
Ending balance	-	-

The corporate income tax rate used to determine the value of deferred income tax assets is 15%.

16. Short-term trade payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	<i>12,957,843,070</i>	<i>253,260,000</i>
Dary Foods Joint Stock Company	12,957,843,070	-
Dasumy Foods Services Trading Production Company Limited ⁽ⁱ⁾	-	253,260,000
<i>Payables to other suppliers</i>	<i>92,014,621,778</i>	<i>63,743,391,112</i>
Duc Anh Aquatic Product Trading Company Limited	10,391,236,200	7,353,329,600
Classier Enterprises Pty Ltd	14,369,867,009	10,771,297,475
Khanh Hai Trading Service Company Limited	17,022,922,900	3,516,598,760
Other suppliers	50,230,595,669	42,102,165,277
Total	104,972,464,848	63,996,651,112

⁽ⁱ⁾ Payables for the acquisition of fixed assets amount to VND 0 (beginning balance: VND 253,260,000).

The Corporation has no overdue trade payables.



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Notes to the Interim Financial Statements (cont.)**17. Short-term advances from customers**

	<u>Ending balance</u>	<u>Beginning balance</u>
Thong Thuan Company Limited	1,237,862,302	-
Total	1,237,862,302	-

18. Short-term taxes and amounts payable to the State budget

	<u>Beginning balance</u>	<u>Amount payable during the period</u>	<u>Amount paid during the period</u>	<u>Ending balance</u>
VAT on local sales	-	-	-	-
VAT on imports	-	127,871,180	(127,871,180)	-
Export-import duties	-	36,149,394	(36,149,394)	-
Corporate income tax	12,338,548,663	4,912,744,261	(12,338,548,662)	4,912,744,262
Personal income tax	198,282,077	1,746,563,449	(1,282,642,889)	662,202,637
Contractor tax	-	114,908,454	(114,908,454)	-
Other taxes	-	6,601,526	(6,601,526)	-
Total	12,536,830,740	6,944,838,264	(13,906,722,105)	5,574,946,899

All taxes and other amounts payable to the State Budget are paid in the short term.

Value Added Tax (VAT)

The Corporation has paid VAT using the deduction method. The tax rates applied are as follows:

- Exports 0%
- Local sales 10%

Since 01 January 2026, the Corporation has been entitled to a value-added tax rate of 8% to merchandise and services specified in the Government's Decree No. 174/2025/NĐ-CP dated 30 June 2025, which sets out the VAT reduction policy in accordance with Resolution No. 204/2025/QH15 dated 17 June 2025 of the National Assembly

Export-import duties

The Corporation has declared and paid these duties in line with the Customs' notices.

Corporate income tax

According to the Decree No. 12/2015/NĐ-CP dated 12 February 2015 of the Government and the Circular No. 96/2015/TT-BTC dated 22 June 2015 of the Ministry of Finance, the Corporation is applied the corporate income tax rate of 15% for income from seafood processing.

Income from other activities is subject to the corporate income tax at the rate of 20%.

The estimated corporate income tax payable is as follows:

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Total accounting profit before tax	57,936,023,665	75,286,879,381
Increases/(decreases) of accounting profit to determine taxable income:		
• Increases	2,164,065,314	14,594,576,346
• Decreases	(8,481,425,638)	(18,885,672,853)



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	Accumulated from the beginning of the year	
	Current year	Previous year
Taxable income	51,618,663,341	70,995,782,874
Income exempted from tax	(19,808,612,440)	-
Assessable income	31,810,050,901	70,995,782,874
In which:		
Assessable income subject to the tax rate of 15%	28,985,318,381	70,628,742,454
Assessable income subject to the tax rate of 20%	2,824,732,520	367,040,420
Corporate income tax payable at common tax rate	6,362,010,180	14,199,156,575
Differences due to the application of rate other than common tax rate	(1,449,265,919)	(3,531,437,123)
Adjustments of corporate income tax of the previous years	-	1,034,671,576
Corporate income tax to be paid	4,912,744,261	11,702,391,028

Determination of corporate income tax liability of the Corporation is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

Other taxes

The Corporation has declared and paid these taxes in line with the prevailing regulations.

19. Payables to employees

This item represents salaries to be paid to employees.

20. Short-term accrued expenses

	Ending balance	Beginning balance
Sales commissions	955,701,382	2,586,899,481
Interest expenses	947,154,448	610,080,067
Costs of service provisions	3,165,980,797	1,206,090,590
Other short-term accrued expenses	2,276,090,571	2,661,439,526
Total	7,344,927,198	7,064,509,664

21. Other short-term payables

	Ending balance	Beginning balance
Social insurance premiums, health insurance premiums, unemployment insurance premiums, Trade Union's expenditure	79,827,560	231,219,500
Compensation for defective goods	-	3,027,399,337
Exportation costs	11,076,558,597	11,111,945,617
Other short-term payables	171,728,005	1,083,100,193
Total	11,328,114,162	15,453,664,647

The Corporation has no other overdue payables.



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22. Borrowings and financial lease liabilities

22a. Short-term borrowings and financial lease liabilities

	Ending balance	Beginning balance
Short-term borrowings from banks	368,119,930,021	357,825,325,289
<i>Borrowing from MB – An Phu Branch ⁽ⁱ⁾</i>	<i>24,876,287,026</i>	<i>58,094,219,233</i>
<i>Borrowing from ACB – Ho Chi Minh City Branch ⁽ⁱⁱ⁾</i>	<i>54,757,846,339</i>	<i>81,297,843,874</i>
<i>Borrowing from VietinBank – Branch 6 ⁽ⁱⁱⁱ⁾</i>	<i>38,877,337,447</i>	<i>32,406,204,058</i>
<i>Borrowing from Hong Leong Bank Vietnam Limited ^(iv)</i>	<i>65,638,827,637</i>	<i>71,575,887,410</i>
<i>Borrowing from Vietcombank – Ho Chi Minh City Branch ^(v)</i>	<i>35,745,665,150</i>	<i>17,870,585,302</i>
<i>Borrowing from BPCE IOM – Ho Chi Minh City Branch ^(vi)</i>	<i>46,835,484,231</i>	<i>36,945,616,549</i>
<i>Borrowing from Standard Chartered Bank (Vietnam) Limited ^(vii)</i>	<i>47,417,620,996</i>	<i>17,821,070,366</i>
<i>Borrowing from OCB – Ho Chi Minh City Branch ^(viii)</i>	<i>53,970,861,195</i>	<i>41,813,898,497</i>
Current portions of long-term borrowings (see Note No. V.21b)	600,000,000	600,000,000
<i>ACB – Ho Chi Minh City Branch</i>	<i>600,000,000</i>	<i>600,000,000</i>
Current portions of financial lease liabilities (see Note No. V.21b)	1,320,823,310	1,956,947,520
<i>Chailease International Leasing Company Limited</i>	<i>1,193,703,549</i>	<i>1,200,504,529</i>
<i>Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch</i>	<i>127,119,761</i>	<i>756,442,991</i>
Total	370,040,753,331	360,382,272,809

- (i) The borrowing from MB - An Phu Branch is to supplement the working capital at the interest rate applied to each borrowing acknowledgement. The maximum borrowing term is 6 months. This borrowing is secured by mortgaging term deposit account and inventories (see Notes V.2a, V.8 and V.10).
- (ii) The borrowing from ACB – Ho Chi Minh City Branch is to supplement the working capital and issue guarantee of all types at the interest rate applied to each borrowing acknowledgement. The borrowing term is from 5 months to 12 months. This borrowing is secured by mortgaging part of the Corporation's under-3-month deposit and all properties of Land Lot No. 242, Map No. 20, Lot A14B, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, inventories and tangible fixed assets (see Notes No. V.9b, V.10, V.11 and VII.1a).
- (iii) The borrowing from VietinBank - Branch 6 is to supplement the working capital at the interest rate applied to each borrowing acknowledgement. The maximum borrowing term is 6 months. This borrowing is secured by mortgaging term deposit account, inventories and part of the Corporation's rights arising from export contracts to Toyota Tsusho Foods Corporation and Trangs UK Limited (see Notes No. V.1, V.2a, V.3, V.8 and V.10).
- (iv) The borrowing from Hong Leong Bank Vietnam Limited is to supplement the working capital at the interest rate applied to each borrowing acknowledgement. The borrowing term is 6 months. This borrowing is secured by mortgaging term deposit account (see Note No. V.2a) and guarantees of individuals (see Note No. VII.1a).



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- (v) The borrowing from Vietcombank – Ho Chi Minh City Branch is to supplement the working capital at the interest rate applied to each borrowing acknowledgement. The borrowing term is 6 months. This borrowing is secured by mortgaging term deposit account (see Note No. V.2a) and guarantees of individuals (see Note No. VII.1a).
- (vi) The borrowing from BPCE IOM – Ho Chi Minh City Branch is to supplement the working capital at the interest rate applied to each borrowing acknowledgement. The borrowing term is 6 months. This borrowing is secured by mortgaging term deposit account, inventories and receivables (see Notes No. V.2a, V.3 and V.10).
- (vii) The borrowing from Standard Chartered Bank (Vietnam) Limited is to supplement the working capital at the interest rate applied to each borrowing acknowledgement. The borrowing term is from 6 months to 12 months. This borrowing is secured by mortgaging term deposit account (see Note No. V.2a).
- (viii) The borrowing from OCB – Ho Chi Minh City Branch is to supplement the working capital at the interest rate applied to each borrowing acknowledgement. The borrowing term is 6 months. This borrowing is secured by a mortgage over all rights and interests arising from the operation of the factory of Dary Foods Joint Stock Company to be constructed in the future at Lot D4, N1 Road, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City, Vietnam.

The Corporation is capable of repaying its short-term borrowings and financial lease liabilities.



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Details of movements in short-term borrowings and financial lease liabilities during the period are as follows:

	Beginning balance	Increase during the period	Transfer from long-term borrowings	Amount repaid during the period	Exchange difference	Ending balance
Current period						
Short-term borrowings from banks	357,825,325,289	368,114,670,282	-	(357,827,921,989)	7,856,439	368,119,930,021
Current portions of long-term borrowings	600,000,000	-	300,000,000	(300,000,000)	-	600,000,000
Current portions of financial lease liabilities	1,956,947,520	-	710,557,983	(1,346,682,193)	-	1,320,823,310
Total	360,382,272,809	368,114,670,282	1,010,557,983	(359,474,604,182)	7,856,439	370,040,753,331
Previous period						
Short-term borrowings from banks	352,285,074,469	302,780,596,985	-	(355,675,745,387)	1,767,738,724	301,157,664,791
Current portions of financial lease liabilities	2,080,078,076	-	1,246,272,696	(1,085,546,696)	-	2,240,804,076
Total	354,365,152,545	302,780,596,985	1,246,272,696	(356,761,292,083)	1,767,738,724	303,398,468,867

22b. Long-term borrowings and financial lease liabilities

	Ending balance	Beginning balance
Long-term borrowings from banks	2,100,000,000	2,400,000,000
<i>Borrowing from ACB – Ho Chi Minh City Branch ⁽ⁱ⁾</i>	<i>2,100,000,000</i>	<i>2,400,000,000</i>
Financial lease liabilities	2,407,512,371	2,013,398,726
<i>Vietcombank Financial Leasing Co., Ltd.</i>		
<i>– Ho Chi Minh City Branch ⁽ⁱⁱ⁾</i>	<i>199,260,834</i>	<i>243,987,333</i>
<i>Chailease International Leasing Company Limited ⁽ⁱⁱⁱ⁾</i>	<i>2,208,251,537</i>	<i>1,769,411,393</i>
Total	4,507,512,371	4,413,398,726

- (i) The borrowing from ACB – Ho Chi Minh City Branch is to invest in fixed assets at the interest rate applied to each borrowing acknowledgment. The borrowing term is 60 months. This borrowing is secured by mortgaging all properties at Land Lot No. 242, Map No. 20, Lot A14b, Hiep Phuoc Industrial Park, Hiep Phuoc Commune, Ho Chi Minh City and inventories and receivables (see Notes No. V.7, V.8b and V.11).
- (ii) The financial lease liability from Vietcombank Financial Leasing Co., Ltd. – Ho Chi Minh City Branch under each financial lease contract is to lease machinery and equipment at the floating interest rate with an adjustment margin. The lease term is from 4 years to 5 years. The principal and interest are repaid on a monthly basis. The buy-back price of the assets at the end of the lease term is specified in each contract.
- (iii) The financial lease liability from Chailease International Leasing Company Limited under each financial lease contract is to lease machinery and equipment at the floating interest rate with an adjustment margin. The lease term is from 3.5 years to 5 years. The principal and interest are repaid on a monthly basis. The buy-back price of the assets at the end of the lease term is specified in each contract.

The Corporation is capable of repaying its long-term borrowings and financial lease liabilities.



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The repayment schedule for long-term borrowings and financial lease liabilities is as follows:

	<u>Total debt</u>	<u>From 1 year or less</u>	<u>More than 1 year to 5 years</u>
Ending balance			
Long-term borrowings from banks	2,700,000,000	600,000,000	2,100,000,000
Financial lease liabilities	3,728,335,681	1,320,823,310	2,407,512,371
Total	<u>6,428,335,681</u>	<u>1,920,823,310</u>	<u>4,507,512,371</u>
Beginning balance			
Long-term borrowings from banks	3,000,000,000	600,000,000	2,400,000,000
Financial lease liabilities	3,970,346,246	1,956,947,520	2,013,398,726
Total	<u>6,970,346,246</u>	<u>2,556,947,520</u>	<u>4,413,398,726</u>

Details of movements in long-term borrowings and financial lease liabilities are as follows:

	<u>Beginning balance</u>	<u>Increase during the period</u>	<u>Amount repaid during the period</u>	<u>Transfer to short-term borrowings</u>	<u>Ending balance</u>
Current period					
Long-term borrowings from banks	2,400,000,000	-	-	(300,000,000)	2,100,000,000
Long-term financial lease liabilities	2,013,398,726	1,104,671,628	-	(710,557,983)	2,407,512,371
Total	<u>4,413,398,726</u>	<u>1,104,671,628</u>	<u>-</u>	<u>(1,010,557,983)</u>	<u>4,507,512,371</u>
Previous period					
Long-term borrowings from individuals	8,200,000,000	-	(1,000,000,000)	-	7,200,000,000
Long-term financial lease liabilities	2,533,735,851	642,904,000	-	(1,246,272,696)	1,930,367,155
Total	<u>10,733,735,851</u>	<u>642,904,000</u>	<u>(1,000,000,000)</u>	<u>(1,246,272,696)</u>	<u>9,130,367,155</u>

22c. Overdue borrowings and financial lease liabilities

The Corporation has no overdue borrowings and financial lease liabilities.

23. Bonus and welfare fund

The Corporation only has a bonus fund. The details are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	7,162,762,766	2,619,038,551
Increase due to appropriation from profit	5,097,339,828	4,543,724,215
Ending balance	<u>12,260,102,594</u>	<u>7,162,762,766</u>

24. Long-term deferred revenue

During the period, the Corporation received sponsorship of certain fixed assets from Shrimp Welfare Project Ltd to support its operation for receipt, initial processing and processing of raw shrimp. These assets are utilized at the stage of receiving and handling input raw shrimp to render the shrimp unconscious and anesthetize them using humane methods before they proceed to subsequent processing stages. The investment in and deployment of these equipment are intended to meet animal welfare requirements and improve the compliance of raw shrimp handling procedures during the production and processing activities.



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The donated fixed assets are recognized and depreciated on a straight-line basis over 15 years, corresponding to their estimated useful lives. Accordingly, the value of the donated assets is also gradually allocated to other income in line with the depreciation period of the assets. Details are as follows:

	<u>Current period</u>
Beginning balance	-
Value of donated assets	1,295,783,890
Amount allocated to other income during the period	(14,397,598)
Ending balance	<u>1,281,386,292</u>

25. Owner's equity**25a. Statement of changes in owner's equity**

	Owner's capital	Share premiums	Retained profit	Total
Beginning balance of the previous year	168,299,940,000	17,173,652,728	198,278,523,069	383,752,115,797
Profit in the previous period	-	-	61,697,567,022	61,697,567,022
Appropriation for the bonus fund in the previous period	-	-	(4,543,724,215)	(4,543,724,215)
Ending balance of the previous period	<u>168,299,940,000</u>	<u>17,173,652,728</u>	<u>255,432,365,876</u>	<u>440,905,958,604</u>
Beginning balance of the current year	168,299,940,000	17,173,652,728	316,419,971,414	501,893,564,142
Profit in the current period	-	-	53,023,279,404	53,023,279,404
Appropriation for funds in the current period	-	-	(5,097,339,828)	(5,097,339,828)
Appropriation for compensation to the Board of Directors in the current period	-	-	(3,456,042,549)	(3,456,042,549)
Ending balance of the current period	<u>168,299,940,000</u>	<u>17,173,652,728</u>	<u>360,889,868,441</u>	<u>546,363,461,169</u>

25b. Details of owner's capital

	<u>Ending balance</u>	<u>Beginning balance</u>
Mr. David Ho	38,600,000,000	38,600,000,000
Ms. Nguyen Minh Nguyet	37,061,000,000	37,061,000,000
Mr. Ho Van Trung	26,874,000,000	26,874,000,000
Mr. Huynh Khanh Hieu	7,000,000,000	6,000,000,000
Other shareholders	58,764,940,000	59,764,940,000
Total	<u>168,299,940,000</u>	<u>168,299,940,000</u>

25c. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	16,829,994	16,829,994
Number of shares issued	16,829,994	16,829,994
- Ordinary shares	16,829,994	16,829,994
- Preferred shares	-	-
Number of shares repurchased	-	-
- Ordinary shares	-	-
- Preferred shares	-	-



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	<u>Ending balance</u>	<u>Beginning balance</u>
Number of outstanding shares	16,829,994	16,829,994
- <i>Ordinary shares</i>	16,829,994	16,829,994
- <i>Preferred shares</i>	-	-

Par value per outstanding share: VND 10,000.

25d. Profit distribution

During the period, the Corporation distributed the 2025 profits in accordance with Resolution No. ĐHĐCĐ/NQ/2026.1 dated 24 April 2026 of the 2026 Annual General Meeting of Shareholders, as follows:

	VND
• Cash dividends (VND 2,200 per share) (*)	: 37,025,986,800
• Appropriation for bonus and welfare fund	: 5,097,339,828
• Appropriation for compensation to the Board of Directors	: 3,456,042,549

- (*) The 2025 dividend of VND 37,025,986,800 has not yet been recognized as a payment for dividends and profit distributions in the Interim Financial Statements, as it is pending an official announcement from the Board of Directors.

26. Off-interim statement of financial position items**26a. Foreign currencies**

	<u>Ending balance</u>	<u>Beginning balance</u>
United States Dollar (USD)	4,805,419.55	5,717,805.35
Euro (EUR)	4.88	4.88
Great British Pound (GBP)	108.34	108.34

26b. Treated doubtful debts

Doubtful debts of VND 118,750,000 (beginning balance: VND 118,750,000) have been written off as they are no longer recoverable.

VI. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	<u>Accumulated from the beginning of the year</u>	
	<u>Current year</u>	<u>Previous year</u>
Revenue from sales of finished goods, materials and supplies	424,728,922,902	439,340,987,933
Revenue from processing services	16,364,245,095	-
Total	441,093,167,997	439,340,987,933

1b. Revenue from sales of goods and provisions of services to related parties

Sales of goods and provisions of services to related parties are presented in Note No. VII.1a.



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Notes to the Interim Financial Statements (cont.)**2. Cost of sales**

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of finished goods, materials and supplies sold	353,897,685,855	322,115,174,741
Costs of processing services	15,654,221,364	-
Reversal of allowance for devaluation of inventories	(1,811,909,053)	(892,405,499)
Total	367,739,998,166	321,222,769,242

3. Financial income

	Accumulated from the beginning of the year	
	Current year	Previous year
Bank deposit interest	993,356,044	1,360,247,440
Loan interest	2,547,946,000	2,547,946,000
Profit received	19,808,612,440	-
Exchange gain arising	3,064,932,283	7,144,639,882
Exchange gain due to the revaluation of monetary items in foreign currencies	1,325,286,061	127,443,864
Total	27,740,132,828	11,180,277,186

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	8,722,979,228	7,137,332,489
Exchange loss arising	546,877,866	1,948,980,877
Total	9,269,857,094	9,086,313,366

5. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	1,339,970	1,544,960,576
Materials, packages	1,222,304,917	1,168,429,154
Depreciation/(amortization) of fixed assets	-	829,036
Expenses for external services	8,245,935,089	5,227,531,387
Provision for defective goods	-	3,017,413,981
Export duties	-	5,632,159,281
Other expenses	2,022,175,381	2,196,635,145
Total	11,491,755,357	18,787,958,560



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Notes to the Interim Financial Statements (cont.)**6. General and administrative expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	14,783,351,045	14,782,062,573
Office supplies	762,550,265	424,652,031
Depreciation/(amortization) of fixed assets	616,406,358	594,265,354
Taxes, fees and legal fees	183,667,111	321,218,169
Reversal of allowance for doubtful debts	(248,980,387)	(110,000,000)
Expenses for external services	3,639,122,290	2,765,048,447
Other expenses	2,656,396,291	4,297,459,714
Total	22,392,512,973	23,074,706,288

7. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Proceeds from liquidation, disposal of fixed assets	47,663,765	
Other income	39,053,025	7,385,729
Total	86,716,790	7,385,729

8. Other expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Loss on liquidation, disposal of fixed assets	-	11,384,351
Tax fines and tax collected in arrears	86,065,314	3,056,877,429
Other expenses	3,805,046	1,762,231
Total	89,870,360	3,070,024,011

9. Earnings per share

Information on earnings per share is presented in the Consolidated Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of materials and supplies	261,307,915,668	221,466,915,167
Labor costs	76,563,544,883	64,016,274,365
Depreciation/(amortization) of fixed assets	3,093,804,513	2,853,535,347
Expenses for external services	56,707,177,517	59,636,637,340
Other expenses	3,951,823,915	15,112,071,871
Total	401,624,266,496	363,085,434,090



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VII. OTHER DISCLOSURES

1. Transactions and balances with related parties

Related parties of the Corporation include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The key management personnel comprise members of the Board of Directors, the Supervisory Board and the General Director. The key management personnel's related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Corporation has no sales of goods or provisions of services to the key management personnel and their related individuals, and only has the following transactions with members of the Board of Directors:

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	-	403,890,412

Purchases of services from the key management personnel and their related individuals are made at agreed prices.

Guarantee commitments

Ms. Nguyen Minh Nguyet, Mr. Ho Van Trung and Mr. David Ho have provided guarantees for the Corporation's borrowing from Hong Leong Bank Vietnam Limited and Vietcombank – Ho Chi Minh City Branch (see Note No. V.22a).

Receivables from and payables to the key management personnel and their related individuals

The Corporation has no receivables from or payables to the key management personnel and their related individuals.

Remuneration of the key management personnel and the Supervisory Board

	Position	Total remuneration
Current period		
Mr. Truong Van Quang	BOD Member and General Director	757,000,000
Ms. Vu Thi Minh Chien	Head of the Supervisory Board	120,048,000
Ms. To Le Minh	Supervisory Board Member	268,378,000
Total		1,145,426,000
Previous period		
Mr. Truong Van Quang	BOD Member and General Director	625,491,000
Mr. David Ho	BOD Member (resigned on 25 April 2025)	405,418,000
Ms. Vu Thi Minh Chien	Head of the Supervisory Board	100,570,400
Ms. To Le Minh	Supervisory Board Member	247,163,000
Total		1,378,642,400



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1b. Transactions and balances with other related parties

Other related parties of the Corporation include:

Other related parties	Relationship
Dasumy Foods Services Trading Production Company Limited	Subsidiary
Dary Foods Joint Stock Company	Associate

Transactions with other related parties

The Corporation has sales of goods, provisions of services, and other transactions with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Dary Foods Joint Stock Company		
Sale of materials and goods	21,486,169,781	362,779,664
Leasing machinery	926,304,000	926,304,000
Provision of processing services	16,364,245,095	-
Outsourced processing services	11,734,443,534	12,543,574,100
Sale of fixed assets	615,000,000	-
Outsourced warehousing, loading and unloading services	2,869,400,902	3,711,820,984
Purchase of materials and supplies	21,792,396,175	4,658,159,200
Loan interest	2,547,946,000	2,547,946,000
Profit received	19,808,612,440	

Sales of merchandise and services to other related parties are made at mutually agreed prices. Purchases of merchandise and services from other related parties are done at the agreed prices.

Receivables from and payables to other related parties

The receivables from and payables to other related parties are presented in Notes No. V.3, V.5b and V.16.

The receivables from other related parties are unsecured and will be paid in cash.

2. Segment information

The Corporation operates mainly in the field of processing, exporting and trading in shrimp products, and the Corporation's revenue is mainly from exporting processed shrimp. By the assessment of the General Director, there are no significant differences in risks and economic benefits exposed to business segments and geographical segments. Therefore, the Corporation does not present the Segment Reporting.

3. Comparative figures

3a. Adoption of new Accounting System

The fiscal year ending 31 December 2026 is the first year when the Corporation applies the Vietnamese Enterprise Accounting System under Circular 99 in replacement to Circular 200.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where Circular 99 provides specific transition guidance, the Corporation follows that guidance.
- For changes in accounting policies where Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Corporation applies the non-retroactive method.



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Notes to the Interim Financial Statements (cont.)

3b. Impact of adopting the new Accounting System

The impact of adopting the new Accounting System on comparative figures in the Interim Financial Statements is as follows:

	Code	Unadjusted figures	Adjustments	Adjusted figures	Remarks
<i>Interim Statement of Financial Position (Beginning balance)</i>					
Cash and cash equivalents	112	48,836,000,000	(4,611,000,000)	44,225,000,000	(i)
Other current assets	165	-	4,611,000,000	4,611,000,000	(i)
Receivables for long-term loans	215	63,346,720,000	(63,346,720,000)	-	(ii)
Other long-term receivables	215	81,603,587,551	(30,471,172,890)	51,132,414,661	(iii)
Held-to-maturity investments	265	-	93,817,892,890	93,817,892,890	(ii), (iii)

- (i) Reclassify the demand deposit restricted to secure borrowings from item Cash equivalents to item Other current assets.
- (ii) Reclassify the loan to Dary Foods Joint Stock Company from 'Receivables for long-term loans' to 'Long-term held-to-maturity investments'.
- (iii) Reclassify the loan interest receivable from Dary Foods Joint Stock Company from 'Other long-term receivables' to 'Long-term held-to-maturity investments'.

4. Significant accounting judgements, estimates and assumptions

In preparing these Interim Financial Statements, the General Director has made estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates. Significant accounting judgements, estimates and assumptions are reviewed and updated by the General Director on an ongoing basis based on historical experience and other relevant factors.

Allowance for doubtful debts

The Corporation estimates the allowance for doubtful debts based on an assessment of the recoverability of individual receivable balances, taking into account debt ages, customers' financial condition. Uncertainty arises primarily from forecasting customers' future ability to settle outstanding balances, particularly under changing economic conditions.

As of 30 June 2026, the total balance of short-term receivables was VND 250,021,782,420, for which the Corporation made an allowance of VND 1,309,763,657. The General Director assesses the likelihood that actual losses will exceed the allowance made to be low, based on customers' payment history and available information regarding the financial situation of each debtor.

To mitigate credit risk, the General Director has implemented the following measures:

- Performing regular monitoring and collection of outstanding receivables;
- Requiring collateral or third-party guarantees for significant credit exposures;
- Reviewing customer credit limits on a quarterly basis; and
- Initiating legal proceedings or other legal enforcement actions against overdue receivables where appropriate.

Allowance for devaluation of inventories

The Corporation estimates the net realizable value of inventories based on estimated selling prices less estimated costs necessary to make the sale. Uncertainty arises from fluctuations in market prices, changes in customer demand and the risk of inventory obsolescence.



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Notes to the Interim Financial Statements (cont.)

As of 30 June 2026, the total value of inventories at cost was VND 251,275,408,782, with an allowance for devaluation of VND 0. Should the net realizable value change in subsequent periods, the Corporation will recognize an allowance in accordance with current regulations.

Based on market conditions at the reporting date, including market price trends over the preceding six months and sales contracts executed, the General Director considers the likelihood that actual selling prices will be significantly lower than the estimated amounts to be low.

To minimize risks, the General Director has implemented the following measures:

- Conducting physical inventory counts and quality assessments on an annual basis;
- Adjusting inventory reserve plans in line with actual demand.

Estimated useful lives and residual values of fixed assets

The Corporation estimates the useful lives of fixed assets based on technical assessments and actual operating experience. Uncertainty arises from technological developments, changes in utilization patterns and maintenance conditions that may differ from the original assumptions, resulting in actual useful lives being shorter or longer than initial estimation.

The General Director considers the likelihood of significant differences between the estimated and actual useful lives to be low for the majority of the Corporation's fixed assets, except for certain specialized machinery and equipment operating in harsh environments, which carry a higher degree of uncertainty.

The General Director has adopted the following measures:

- Reviewing and, where appropriate, revising estimated useful lives on an annual basis;
- Performing scheduled maintenance in accordance with technical requirements;
- Assessing assets for indicators of impairment at each reporting date as prescribed; and
- Planning timely replacement of assets to minimize disruptions to business operations.

Estimation of corporate income tax

The determination of income tax expense requires the General Director to exercise judgement regarding the application of prevailing tax regulations and the risk of adjustments by the tax authorities during tax audits.

The General Director shall take the following measures:

- Consulting tax specialists regarding the application of tax regulations to complex transactions;
- Maintaining adequate supporting documentation to facilitate explanations and compliance during tax inspections and tax audits; and
- Closely monitoring developments in tax legislation and updating tax estimates, where necessary, on a timely basis.

5. Subsequent events

On 19 August 2026, the Corporation's Board of Directors adopted Resolution No. HĐQT/NQ/2026.9 regarding the payment of the 2025 dividend in cash to shareholders at a rate of VND 2,200 per share, equivalent to total amount of VND 37,025,986,800. The record date for the list of shareholders for the dividend payment is 07 September 2026. The dividend payment date is 30 September 2026. This dividend payable has not yet been recognized in the Interim Financial Statements.



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Notes to the Interim Financial Statements (cont.)

Apart from the above event, from the end of the accounting period to the approval date of the Interim Financial Statements, there are no material events which require adjustments or disclosures in the Interim Financial Statements.

Date: 28 August 2026



Gian Thi Ngoc
Preparer



Nguyen Thi My Nhung
Chief Accountant



Trương Văn Quang
General Director
Authorized by the Legal Representative

