Deloitte.

NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN SÀI GÒN - HÀ NỘI

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SAI GON – HA NOI COMMERCIAL JOINT STOCK BANK

(Incorporated in the Socialist Republic of Vietnam)

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026

(In accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to interim consolidated financial reporting)

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Saigon – Hanoi Commercial Joint Stock Bank (the "Bank") presents this report together with the Bank's interim consolidated financial statements for the 6-month period ended 30 June 2026.

The members of the Board of Directors, Board of Supervisors, Board of Management and Chief Accountant of the Bank during the period and to the date of this report are as follows:

Board of Directors

Mr. Do Quang Hien	Chairman
Mr. Do Quang Vinh	Vice Chairman
Mr. Thai Quoc Minh	Member
Ms. Ngo Thu Ha	Member
Mr. Pham Viet Dan	Member
Mr. Do Van Sinh	Independent Member
Mr. Phan Dang Tuat	Independent Member

Board of Supervisors

Mr. Pham Hoa Binh	Head of Board of Supervisors
Ms. Le Thanh Cam	Member
Mr. Vu Xuan Thuy Son	Member

Board of Management and Chief Accountant

Ms. Ngo Thu Ha	Chief Executive Officer (Legal representative)
Mr. Le Dang Khoa	Deputy Chief Executive Officer
Mr. Nguyen Huy Tai	Deputy Chief Executive Officer
Ms. Ninh Thi Lan Phuong	Deputy Chief Executive Officer
Mr. Do Duc Hai	Deputy Chief Executive Officer (resigned on 15 May 2026)
Mr. Do Quang Vinh	Deputy Chief Executive Officer
Mr. Dinh Ngoc Dung	Deputy Chief Executive Officer
Ms. Nguyen Thi Thuy Phuong	Deputy Chief Executive Officer (appointed on 19 January 2026)
Ms. Ngo Thi Van	Chief Accountant

STATEMENT OF THE BOARD OF MANAGEMENT (Continued)

THE BOARD OF MANAGEMENT'S STATEMENT OF RESPONSIBILITY

The Board of Management of the Bank is responsible for preparing the interim consolidated financial statements, which give a true and fair view of the interim consolidated financial position of the Bank as at 30 June 2026 and its interim consolidated financial performance and its interim consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to interim consolidated financial reporting. In preparing these interim consolidated financial statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Bank will continue its business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the interim consolidated financial statements so as to minimize errors and frauds.

The Board of Management is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Bank, and that the interim consolidated financial statements comply with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to interim consolidated financial reporting. The Board of Management is also responsible for safeguarding the assets of the Bank and hence for taking reasonable steps for the prevention and detection of frauds and other irregularities.

The Board of Management confirms that the Bank has complied with the above requirements in preparing these interim consolidated financial statements.

For and on behalf of the Board of Management,

M.S.D.N: 0100278630 - C.T.C.P.
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN SÀI GÒN - HÀ NỘI
THÀNH PHỐ HÀ NỘI

Ngo Thu Ha
Chief Executive Officer

Hanoi, 26 August 2026

Deloitte.

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REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders
The Board of Directors and the Board of Management
Saigon – Hanoi Commercial Joint Stock Bank

We have reviewed the accompanying interim consolidated financial statements of Sai Gon – Hanoi Commercial Joint Stock Bank (the "Bank"), prepared on 26 August 2026 as set out from page 05 to page 55, which comprise the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated income statement and the interim consolidated cash flow statement for the 6-month period then ended, and a summary of significant accounting policies and other explanatory information.

Board of Management's Responsibility

The Bank's Board of Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to interim consolidated financial reporting and for such internal control as the Board of Management determines is necessary to enable the preparation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on these accompanying interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

A review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Deloitte.

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS (Continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the interim consolidated financial position of the Bank as at 30 June 2026, and its interim consolidated financial performance and its interim consolidated cash flows for the 6-month period then ended in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to interim consolidated financial reporting.

M.S.D.N: 0100112500-C.T.T.N.H.H
CÔNG TY TNHH KIỂM TOÁN DELOITTE VIỆT NAM
THÀNH PHỐ HÀ NỘI

Tran Thi Thuy Ngoc
Audit Partner
Audit Practising Registration Certificate
No.0031-2023-001-1

DELOITTE VIETNAM AUDIT COMPANY LIMITED

26 August 2026
Hanoi, S.R. Vietnam

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND Million

NO.	ITEMS	Notes	Closing balance	Opening balance
A.	**ASSETS**			
I.	**Cash**		**2,058,498**	**2,038,380**
II.	**Balances with the Central Banks**		**8,160,592**	**34,354,634**
III.	**Placements with and loans to other credit institutions**	**5**	**162,880,121**	**137,105,636**
1.	Placements with other credit institutions		152,884,551	126,105,441
2.	Loans to other credit institutions		10,113,490	11,000,195
3.	Provisions for credit losses of loans to other credit institutions	6	(117,920)	-
IV.	**Trading securities**	**7**	**-**	**41**
1.	Trading securities		-	461
2.	Provisions for credit losses of trading securities		-	(420)
V.	**Derivative and other financial assets**	**8**	**64,253**	**140,580**
VI.	**Loans to customers**		**648,552,733**	**604,363,682**
1.	Loans to customers	9	659,610,969	614,861,980
2.	Provisions for credit losses on loans to customers	10	(11,058,236)	(10,498,298)
VII.	**Investment securities**	**11**	**35,895,486**	**28,300,025**
1.	Available-for-sale investment securities	11.1	13,152,603	12,162,380
2.	Held-to-maturity investment securities	11.2	22,778,091	16,173,014
3.	Provisions for credit losses of investment securities	11.4	(35,208)	(35,369)
VIII.	**Long-term investments**	**12**	**497,815**	**413,789**
1.	Investments in associates	12.1	426,355	342,326
2.	Other long-term investments	12.2	158,272	158,272
3.	Provisions for impairment on long-term investments	12.3	(86,812)	(86,809)
IX.	**Fixed assets**		**5,508,434**	**5,538,939**
1.	Tangible fixed assets		810,812	828,568
a.	*Cost*		*1,636,292*	*1,618,550*
b.	*Accumulated depreciation*		*(825,480)*	*(789,982)*
2.	Intangible assets		4,697,622	4,710,371
a.	*Cost*		*5,137,388*	*5,119,380*
b.	*Accumulated amortisation*		*(439,766)*	*(409,009)*
X.	**Other assets**	**13**	**99,268,851**	**79,753,003**
1.	Other receivables		78,902,626	65,335,811
2.	Interest and fee receivables		18,580,414	12,957,715
3.	Deferred tax assets		2,075	10,450
4.	Other assets	13.2	1,831,949	1,503,840
5.	Provisions for impairment of other assets	13.3	(48,213)	(54,813)
TOTAL ASSETS			**962,886,783**	**892,008,709**

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

Unit: VND Million

NO.	ITEMS	Notes	Closing balance	Opening balance
B.	**LIABILITIES AND OWNERS' EQUITY**			
I.	**Borrowings from the Government and the SBV**	**14**	**15,701,280**	**16,553,557**
1.	Borrowings from the Government and the SBV		15,701,280	16,553,557
II.	**Deposits and borrowings from other credit institutions**	**15**	**156,954,878**	**148,700,093**
1.	Deposits from other credit institutions		131,291,373	137,703,823
2.	Borrowings from other credit institutions		25,663,505	10,996,270
III.	**Deposits from customers**	**16**	**624,269,133**	**572,149,573**
IV.	**Grants, trusted funds and borrowings where the Bank bears risks**	**17**	**16,734,120**	**15,804,523**
V.	**Valuable papers issued**	**18**	**43,837,252**	**53,096,625**
VI.	**Other liabilities**	**19**	**30,080,678**	**17,573,400**
1.	Interest and fee payables		16,893,829	13,813,151
2.	Deferred tax liabilities		36,599	36,599
3.	Other payables and liabilities		13,150,250	3,723,650
	TOTAL LIABILITIES		**887,577,341**	**823,877,771**
VII.	**Capital and reserves**	**21**	**75,309,442**	**68,130,938**
1.	Contributed capital		47,386,343	47,386,343
a.	*Charter capital*		*45,942,000*	*45,942,000*
b.	*Share premium*		*1,449,603*	*1,449,603*
c.	*Treasury shares*		*(5,260)*	*(5,260)*
2.	The Bank's reserves		9,635,787	9,548,046
3.	Foreign exchange reserve		(462,965)	(446,340)
4.	Retained earnings		18,750,277	11,642,889
TOTAL LIABILITIES AND OWNERS' EQUITY			**962,886,783**	**892,008,709**

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 June 2026

OFF-BALANCE-SHEET ITEMS

Unit: VND Million

NO.	ITEMS	Notes	Closing balance	Opening balance
1.	Credit guarantees	32	101,633	63,886
2.	Foreign currency commitments	32	17,240,926	15,898,784
	Foreign currency buying commitments		*8,146*	*65,680*
	Foreign currency selling commitments		*266,376*	*397,853*
	Cross currency swap contracts		*16,966,404*	*15,435,251*
3.	Letters of credit	32	90,160,160	73,013,107
4.	Other guarantees	32	34,750,182	28,195,294
5.	Other commitments	32	3,893,782	3,835,748
6.	Uncollected loan interest and fees		6,470,610	6,215,136
7.	Doubtful debts written-off		46,620,241	41,670,962
8.	Assets and other documents		1,800,269	1,975,697

Prepared by	Reviewed by	Approved by
Do Thanh Phuong	**Ngo Thi Van**	**Ngo Thu Ha**
Head of Accounting and General Affairs Department	**Chief Accountant**	**Chief Executive Officer**

M.S.D.N: 1800278630 - C.T.C.P
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN SÀI GÒN - HÀ NỘI
THÀNH PHỐ HÀ NỘI

26 August 2026

INTERIM CONSOLIDATED INCOME STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND Million

NO.	ITEMS	Notes	Current period	Prior period
1.	Interest and similar income	22	37,304,727	31,886,335
2.	Interest and similar expenses	23	(25,046,510)	(17,182,602)
I.	**Net interest income**		**12,258,217**	**14,703,733**
3.	Income from services		3,930,601	1,137,239
4.	Expenses on services		(106,372)	(123,833)
II.	**Net profit from services**		**3,824,229**	**1,013,406**
III.	**Net gain from trading foreign currencies**		**179,522**	**116,605**
IV.	**Net gain from trading securities**	**24.1**	**635**	**42,089**
V.	**Net gain from investment securities**	**24.2**	**1,510**	**66,400**
5	Other income		957,243	541,934
6.	Other expenses		(63,183)	(74,889)
VI.	**Net profit from other activities**	**25**	**894,060**	**467,045**
VII.	**Income from capital contribution, equity investments**	**26**	**84,029**	**(21,346)**
VIII.	**Operating expenses**	**27**	**(2,742,310)**	**(2,679,703)**
IX.	**Net operating profit before provision expenses for credit losses**		**14,499,892**	**13,708,229**
X.	**Provision expenses for credit losses**	**28**	**(5,356,773)**	**(4,761,898)**
XI.	**Profit before tax**		**9,143,119**	**8,946,331**
7.	Current corporate income tax expense	29	(1,806,229)	(1,793,159)
8	Deferred corporate income tax expense		(8,375)	(9,923)
XII.	**Corporate income tax expense**		**(1,814,604)**	**(1,803,082)**
XIII.	**Profit after tax**		**7,328,515**	**7,143,249**
XIV.	**Net profit attributable to owners**		**7,328,515**	**7,143,249**
XV.	**Basic Earnings per share (VND)**	**30**	**1,595**	**1,555**

Prepared by	Reviewed by	Approved by
Do Thanh Phuong	**Ngo Thi Van**	**Ngo Thu Ha**
Head of Accounting and General Affairs Department	**Chief Accountant**	**Chief Executive Officer**

M.S.D.N: 1800278630 C.T.C.P
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN SÀI GÒN - HÀ NỘI
THÀNH PHỐ HÀ NỘI

26 August 2026

INTERIM CONSOLIDATED CASH FLOW STATEMENT

For the 6-month period ended 30 June 2026

Unit: VND Million

NO.	ITEMS	Current period	Prior period
	CASH FLOW FROM OPERATING ACTIVITIES		
01.	Interest and similar income received	31,682,042	28,272,806
02.	Interest and similar expenses paid	(21,965,832)	(14,917,093)
03.	Income received from services	3,824,215	1,160,768
04.	Net cash received from trading foreign currencies and securities	181,086	177,270
05.	Other income	214,361	294,602
06.	Cash recovered from bad debts written off or compensated by provision for credit losses	679,387	172,318
07.	Payments to employees and for operating management	(2,734,204)	(2,705,645)
08.	Corporate income tax paid for the period	(2,557,614)	(1,868,920)
	Net cash from operating profit before movements in assets and working capital	**9,323,441**	**10,586,106**
	Movements in operating assets	***(69,493,194)***	***(77,200,685)***
09.	Changes in placements with and loans to other credit institutions	1,345,876	9,214,041
10.	Changes in trading securities	(7,594,840)	(7,345,500)
11.	Changes in derivatives and other financial assets	76,327	-
12.	Changes in loans to customers	(44,748,989)	(74,614,126)
13.	Changes in provisions for credit losses	(4,685,920)	(3,890,092)
14.	Changes in other operating assets	(13,885,648)	(565,008)
	Movements in operating liabilities	***61,280,260***	***67,926,764***
15.	Changes in borrowings from the Government and the SBV	(852,277)	(36,114)
16.	Changes in deposits and borrowings from other credit institutions	8,254,785	(12,942,738)
17.	Changes in deposits from customers	52,119,559	61,821,740
18.	Changes in issued valuable papers (excluding issued valuable papers charged to financial activities)	(9,259,374)	12,350,119
19.	Changes in grants, trusted funds and borrowings at risk of the credit institution	929,597	6,548,857
20.	Changes in derivatives and other financial liabilities	-	24,783
21.	Changes in other operating liabilities (Note 41)	10,116,137	194,773
22.	Cash outflows from reserves of the credit institution	(28,167)	(34,656)
I.	**Net cash generated by operating activities**	**1,110,507**	**1,312,185**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (Continued)

For the 6-month period ended 30 June 2026

Unit: VND Million

NO.	ITEMS	Current period	Prior period
	CASH FLOWS FROM INVESTING ACTIVITIES		
01.	Acquisition of fixed assets	(45,785)	(81,972)
02.	Proceeds from sales, disposals of fixed assets	400	733
03.	Expenses on sales, disposal of fixed assets	(87)	(608)
II.	**Net cash (used in) investing activities**	**(45,472)**	**(81,847)**
	CASH FLOWS FROM FINANCING ACTIVITIES		
01.	Proceeds from issuance of long-term valuable papers eligible for inclusion in regulatory capital and other long-term borrowings	-	3,000,000
02.	Dividends paid to shareholders and profit distribution	(678)	(2,002,830)
III.	**Net cash (used in)/generated by financing activities**	**(678)**	**997,170**
IV.	**Net increase in cash**	**1,064,357**	**2,227,508**
V.	**Cash and cash equivalents at the beginning of the period**	**161,907,719**	**121,317,534**
VI.	**Cash and cash equivalents at the end of the period (Note 31)**	**162,972,076**	**123,545,042**

Prepared by	Reviewed by	Approved by
Do Thanh Phuong	**Ngo Thi Van**	**Ngo Thu Ha**
Head of Accounting and General Affairs Department	**Chief Accountant**	**Chief Executive Officer**

26 August 2026

M.S.D.N: 1800278630 - C.T.C.P.
NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN SÀI GÒN - HÀ NỘI
THÀNH PHỐ HÀ NỘI

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim consolidated financial statements

1. GENERAL INFORMATION

Establishment and Operation

Saigon – Hanoi Commercial Joint Stock Bank ("the Bank") is a commercial joint stock bank incorporated and registered in Vietnam.

The Bank was established pursuant to the Operation License No. 0041/NH-GP dated 13 November 1993 issued by the State Bank of Vietnam ("SBV") with the original name of Nhon Ai Rural Commercial Joint Stock Bank. The Bank was renamed as Saigon – Hanoi Commercial Joint Stock Bank under Decision No 1764/QĐ-NHNN dated 11 September 2009 of the SBV. The Bank successfully merged Hanoi Building Commercial Joint Stock Bank ("HBB") and Vinaconex – Viettel Finance Joint Stock Company ("VVF") into its operation in 2012 and 2017, respectively, which is in line with the Restructuring plan of the banking system in Vietnam. Currently, the Bank operates under the Establishment and Operation License No. 19/GP-NHNN dated 13 April 2026 issued by the SBV which has been amended several times and the lastest amendment according to Decision No. 75/QD-QLGS4 dated 30 June 2026, and Enterprise Registration Certificate No. 1800278630 dated 10 December 1993 by the Hanoi Autority for Planning and Investment which was amended for the 35th time on 02 July 2024. The Bank's term of operation is 99 years from 13 November 1993.

The Bank was established to carrying out banking activities under its Establishment and Operation License and Enterprise Registration Certificate, including accepting demand deposits, time deposits, savings deposits and other types of deposits; extending credit; opening payment accounts for customers; providing domestic and international payment services; obtaining foreign borrowings in accordance with applicable laws; opening payment accounts with the State Bank of Vietnam ("SBV"); opening payment accounts with credit institutions authorized to provide account-based payment services; opening offshore payment accounts in compliance with foreign exchange regulations; organizing internal payment services and participating in the national interbank payment system; providing cash management services, treasury services for credit institutions and foreign bank branches, asset custody services, and safe deposit box leasing services; providing money transfer services and collection/payment services not linked to customer accounts; participating in bidding and trading of SBV bills, negotiable instruments, Government bonds, SBV promissory notes and other valuable papers in the monetary market; trading Government bonds, corporate bonds and local government bonds; providing money brokerage services; issuing certificates of deposit, promissory notes, bills and bonds for capital mobilization in accordance with the Law on Credit Institutions, the Securities Law, Government regulations and SBV guidelines; borrowing from the SBV through refinancing facilities in accordance with the Law on the State Bank of Vietnam and SBV regulations; borrowing, lending, placing deposits, accepting deposits, and conducting repurchase and reverse repurchase transactions in valuable papers with credit institutions, foreign bank branches, and domestic and foreign financial institutions in accordance with applicable laws and SBV regulations; making capital contributions and acquiring equity interests in accordance with applicable laws and SBV regulations; acting as principal, agent or trustee in banking-related activities, insurance agency services, and collateral management agency services for lenders that are international financial institutions, foreign credit institutions, credit institutions and foreign bank branches, in accordance with applicable laws and SBV regulations; conducting and providing foreign exchange business and services in domestic and international markets within the scope permitted by the SBV; providing domestic and foreign customers with interest rate derivative products and services; offering commodity price derivative products; providing factoring and credit collection-related services; providing consultancy services on banking activities and other business activities as permitted under the License; providing securities custody services; trading in gold; purchasing debt receivables; and investing in Government bond futures contracts.

Charter capital

As at 30 June 2026, the Bank's charter capital is VND 45,942,000 million.

Operating network

The Head Office of the Bank is located at 77 Tran Hung Dao Street, Cua Nam Ward, Hanoi, Vietnam. As at 30 June 2026, the Bank has one (1) Head office, sixty-three (63) branches and two hundred and thirty (230) transaction offices.

Employees

The total number of officers and employees of the Bank and its subsidiaries as at 30 June 2026 was 6,898 (as at 31 December 2025 was 6,949).

Subsidiaries

As at 30 June 2026, the Bank has three (03) subsidiaries as follows:

No	Name	Established in accordance with	Business sector	Proportion of ownership interest
1	SHB Debt Management and Asset Development One Member Company Limited ("SHB AMC")	Enterprise Registration Certificate No. 0103811666 issued by Hanoi Authority for Planning and Investment dated 04 May 2009 and the 5th Amendment dated 25 June 2019	Debt and Asset management	100%
2	Saigon – Hanoi Bank Laos Limited ("SHB Laos")	Enterprise Registration Certificate No. 554/2018/CV-SHB.LAO by Bank of the Lao P.D.R dated 08 July 2015 and the 3rd amendment dated 22 May 2024	Finance/Banking	100%
3	Saigon – Hanoi Bank Cambodia Limited ("SHB Cambodia")	Operation License No. B.35 dated 31 October 2016 issued by the National Bank of Cambodia and Registration Certificate No. MOC-6193635 by Cambodia's Ministry of Commerce dated on 13 March 2017	Finance/Banking	100%

Associates

As at 30 June 2026, the Bank has one (01) associate as follows:

No	Name	Established in accordance with	Business sector	Proportion of ownership interest
1	SHBank Finance Company Limited ("SHB FC")	Establishment and Operation License No. 21/GP-NHNN by the State Bank of Viet Nam dated 25 April 2023 and Enterprise Registration Certificate No. 0107779290 by Hanoi Authority for Planning and Investment dated 28 March 2017, the 9th amendment dated 18 January 2024	Consumer lending	50%

Resolution No. 29/NQ-HĐQT dated 25 August 2021 signed by the Bank's Board of Directors approved the Bank's transfer of its 100% ownership in SHB FC, a subsidiary of the Bank. The capital transfer is divided into two phases. Currently, the Bank has completed the procedures for transferring 50% of charter capital to Ayudhya Public Bank Limited ("Krungsri") of Thailand – a member of MUFG Group (Japan). After 3 years of joint ownership of SHB FC, the Bank will transfer the remaining 50% of charter capital to Krungsri and Krungsri will become the sole owner of SHB FC. On 25 April 2023, the SBV approved the License for Establishment and Operation of SHBank Finance Company Limited No. 21/GP-NHNN (replacing the License for Establishment and Operation of SHB One Member Limited Finance Company No. 71/GP-NHNN dated 11 November 2021) with an operation period of 50 years and the charter capital is VND 1,000,000 million. On 09 June 2023, the Hanoi Authority for Planning and Investment issued the Enterprise Registration Certificate No. 0107779290 which was amended for the 7th time, acknowledging that the list of capital contributors of SHB FC includes the Bank and Krungsri with the respective capital contribution ratio of 50%. SHB FC has been agreed to be transferred to Krungsri, as such, Krungsri has the right to appoint key management positions at SHB FC, through which exercising its right to control over SHB FC.

Currently, the Bank assesses that it still has a significant influence on SHB FC's financial policy and operations. Therefore, the Bank recognizes its investment in SHB FC as investment in an associate as at 30 June 2026.

Resolution No. 27/2024/NQ-HDQT dated 04 November 2024 of the Board of Directors approved and endorsed for the Bank, in its capacity as the holder of 50% of the charter capital of SHB FC, to transfer all remaining equity interest of SHB FC.

On 10 July 2026, the State Bank of Vietnam issued Decision No. 1606/QĐ-NHNN regarding the conversion of the legal form of SHB FC. Accordingly, SHB FC's Establishment and Operation License No. 21/GP-NHNN dated 25 April 2023 shall be revoked and cease to be effective immediately upon the commencement of operations by the credit institution following such conversion of legal form.

As of the reporting date, SHB FC is still in the process of converting its legal form, and the transaction for the transfer of the Bank's entire remaining equity interest in SHB FC is still ongoing.

Disclosure of information comparability in the interim consolidated financial statements

The comparative figures of the interim consolidated statement of financial position and the corresponding notes are the figures of the audited consolidated financial statements for the financial year ended 31 December 2025. The comparative figures of the interim consolidated income statement, the interim consolidated cash flow statement and the corresponding notes are the figures of the reviewed interim consolidated financial statements for the 6-month period ended 30 June 2025.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

Accounting convention

The accompanying interim consolidated financial statements, expressed in Vietnam Dong (VND), are prepared under the historical cost convention and in accordance with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to interim consolidated financial reporting. However, due to the Bank's large scale of operation, for the purpose of preparing these interim consolidated financial statements, the figures are rounded to and presented in millions of Vietnam Dong (VND Million). This presentation does not materially impact the interim consolidated financial statements in terms of the interim consolidated financial position, the interim consolidated financial performance and interim consolidated cash flow of the Bank with regard to the number of shares, the Bank presented the items in units as shown in Note 21.2 and Note 30.

The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position, interim consolidated financial performance and interim consolidated cash flows in accordance with accounting principles and practices which are generally accepted in countries and jurisdictions other than Vietnam.

Accounting period

The Bank's financial year begins on 01 January and ends on 31 December. The accompanying interim consolidated financial statements were prepared for the 6-month period ended 30 June 2026.

3. ADOPTION OF NEW GUIDANCES IN ISSUE

Adoption of new guidance in issue

Circular No. 70/2025/TT-NHNN dated 31 December 2025

On 31 December 2025, the State Bank of Vietnam ("SBV") issued Circular No. 70/2025/TT-NHNN ("Circular 70"), which amends and supplements a number of legal regulations in the accounting sector. Circular 70 amends and supplements certain provisions of Decision No. 479/2004/QD-NHNN promulgating the accounting chart of accounts applicable to credit institutions and Decision No. 1789/2005/QD-NHNN promulgating the banking accounting voucher regime. Circular 70 became effective from 1 January 2026.

The Bank's Management has adopted the above-mentioned Circular 70 in the preparation and presentation of the consolidated interim financial statements for the 6-month period ended 30 June 2026.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted by the Bank in the preparation of these interim consolidated financial statements, are as follows:

Estimates

The preparation of the interim consolidated financial statements in conformity with Vietnamese Accounting Standards, accounting regime applicable to credit institutions in Vietnam and legal regulations relating to interim consolidated financial reportinfg requires the Board of Management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated financial statements and the reported amounts of revenues and expenses during the accounting period. Although these accounting estimates are based on the Board of Management's best knowledge, actual results may differ from those estimates and assumptions.

Basis of consolidation

The consolidated financial statements incorporate the consolidated financial statements of the Bank and the interim financial statements of the enterprises/bank controlled by the Bank ("its subsidiaries") for the 6-month period ended 30 June 2026. Control is achieved when the Bank has the power to govern the financial and operating policies of investee enterprises so as to obtain benefits from their activities.

The operating results of subsidiaries acquired or disposed of during the period are included in the interim consolidated income statement from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring the accounting policies used in line with those used by the Bank. All internal transactions and balances between the Bank and its subsidiaries and among subsidiaries are eliminated in the interim consolidated financial statements.

Non-controlling interests consist of the amount of those non-controlling interests at the date of the initial business combination and the non-controlling interests' share of changes in equity since the date of the combination. Losses in subsidiaries are respectively attributed to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

Business combinations

On acquisition, the assets, liabilities and contingent liabilities of the subsidiaries are measured at their fair values at the date of acquisition. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognized as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is credited to profit and loss in the period of acquisition.

The non-controlling interests are initially measured at the non-controlling shareholders' proportion of the net fair value of the assets, liabilities and contingent liabilities recognized.

Investments in associates

An associate is an entity over which the Bank has significant influence but not a subsidiary or joint venture of the Bank. Significant influence is the power to participate in the financial and operating policy decisions of the investee without the power to control or joint control over those policies.

The operating results, assets and liabilities of associates are consolidated in the interim consolidated financial statements using the equity method of accounting. Under this method, an equity investment is initially recorded at cost and is subsequently adjusted to reflect by postacquisition changes in the Bank's share of the net assets of the associates. The associate losses exceeding the Bank's capital contribution to that associate (including any long-term contributions, in substance, form part of the Bank's net investment in the associate) are not recorded.

In the situation that a Bank's subsidiary has conducted transactions with its associate, unrealised profits and losses resulting from these transactions should be eliminated from the interim consolidated financial statements proportionately to the extent of the Bank's contribution in the associate.

Foreign currencies

According to the Bank's accounting system, all transactions of the Bank are recorded in original currencies. At the date of the interim consolidated financial statements, assets and liabilities denominated in foreign currencies are translated into VND using the average buying and selling spot exchange rates at the close of business of the period-end date, if the difference between this rate and the weighted average buying and selling exchange rate of the same day is less than 1% (see details of foreign currency exchange rates applied as at 30 June 2026 in Note 40). In case the average buying and selling spot exchange rate at the close of business of the period-end date is greater than or equal to 1% compared with the weighted average buying and selling exchange rate of the same day, the Bank uses the weighted average buying and selling exchange rates ruling at the period-end date for conversion. Income and expenses arising in foreign currencies of the Bank are converted into VND at exchange rates ruling at the transaction dates. Exchange rate differences arising from translation of monetary assets and liabilities denominated in foreign currencies into VND are recorded in the interim consolidated income statement.

The reporting currency of SHB Cambodia is the US Dollar. The reporting currency of the SHB Laos is the Lao Kip ("LAK"). For the purposes of consolidation under the equity method for the investment in associated companies in the consolidated financial statements of the Bank and its subsidiaries, assets and liabilities are converted into VND at the average exchange rate of buying and selling spot transfers at the end of the working day on the statement of financial position date, capital accounts are converted into VND at the exchange rate of the date on which the capital contribution transaction arises. Items in the interim consolidated income statement and interim consolidated cash flow statement are converted at the actual exchange rate at the time the transaction arises. Exchange rate differences arising from the conversion of the report to VND are recorded in the item "Foreign exchange differences" on the interim consolidated financial position and transferred to the interim consolidated income statement at the time of the investment disposal.

Cash and cash equivalents

Cash and cash equivalents comprise cash, current accounts at the SBV, current accounts and time deposits with term of three months or less from the deposit date.

Placements with and loans to other credit institutions

Placements with and loans to other credit institutions are presented at their principal amounts outstanding at the end of the reporting period.

The credit risk classification for placements with and loans to other credit institutions and the corresponding provisioning shall comply with the provisions of the Circular No. 31/2024/TT-NHNN dated 30 June 2024 ("Circular 31") and Decree No. 86/2024/ND-CP dated 11 July 2024 ("Decree 86"). Accordingly, the Bank makes specific provisions for deposits (except for current deposits at other domestic credit institutions and foreign bank branches, and placements with Vietnam Bank for Social Policies following the regulations of the SBV on maintaining the balance of deposits at Vietnam Bank for Social Policies of state credit institutions) at other credit institutions and foreign bank branches as prescribed by law, and deposits (except for current deposits) at overseas credit institutions in a similar way to those for loans to customers.

Derivatives

Foreign currency forward and swap contracts

For foreign currency forward and swap contracts, the difference between equivalent VND amounts of foreign currency purchase/sale commitments using forward exchange rate and spot exchange rate as at effective date of the contract is recognized immediately at the effective date of the contract under "Interest and fee receivables" item or "Interest and fee payables" item in the interim consolidated statement of financial position. The difference is subsequently allocated to "Net gain/(loss) from trading foreign currency" item over the term of the contract.

As at the date of the interim consolidated financial statements, commitments of foreign currency forward and swap contracts are revaluated and exchange differences arising from the revaluation of foreign currency denominated balances of these contracts are recognized in the interim consolidated income statement.

Interest rates swap contracts

Commitments of one-currency-interest-rate swap contracts are not recognised in the interim consolidated statement of financial position. For two-currency-interest-rate swap contracts with nominal principal swap, commitments are recognised in the interim consolidated statement of financial position. Income and expenses arising from interest rate effects are recognised on an accrual basis. For two-currency-interest-rate swap contracts without nominal principal swap, commitments are recognised in the interim consolidated statement of financial position at the date of the principal exchange. Income and expenses arising from interest rate effects are recognised on the accrual basis.

Loans to customers

Loans to customers are disclosed and presented at their principal amounts outstanding at the end of the reporting period.

Provision for credit losses

Classification of loans and provision for credit losses

In accordance with Circular 31 and Decree 86, the Bank is required to apply loan classification and credit risk provisioning to the Assets (hereinafter referred to as "debits") including:

- Loans;
- Financial leasing;
- Discounts, rediscounts of negotiable instruments and other valuable papers;
- Factoring;
- Credit facilities in the form of credit card issuance;
- Payments on behalf under off-balance-sheet commitments include payments made on behalf of customers under transactions of guarantee and letters of credit (L/C) (except for payments made on behalf of customers under transactions of Usance Payable at Sight (UPAS) L/C that allow the beneficiary to be paid immediately or before the L/C due date, and those under transactions of L/C reimbursement as agreed with customers using the reimbursing bank's funds from the date the reimbursing bank pays the beneficiary; transactions of L/C payment

negotiation) and other payments made on behalf of customers under off-balance sheet commitments;

- Amounts for purchase and entrustment of purchase of corporate bonds (including bonds issued by other credit institutions) which have not yet been listed on stock exchanges nor registered for trading on the UPCoM trading system (hereinafter referred to as unlisted bonds), excluding the purchase of unlisted bonds with trusted funds to which the trustee bears the risk;
- Credit granting entrustment;
- Deposits (except for current accounts at other domestic credit institutions and foreign bank branches, and deposits at Vietnam Bank for Social Policies following regulations of the SBV on maintaining the balance of deposits at Vietnam Bank for Social Policies of state credit institutions) at other credit institutions and foreign bank branches as prescribed by law, and deposits (except for current deposits) at overseas credit institutions;
- Debt sale and purchase according to the State Bank's regulations except for bad debt buying and selling transactions conducted between credit institutions or foreign bank branches and Vietnam Asset Management Company;
- Repos of Government bonds in the stock market following the law on issuance, registration, depository, listing and trading of Government debt securities in the stock market;
- Purchase of promissory notes, bills and certificates of deposit issued by other credit institutions and foreign bank branches;
- Transactions of Usance Payable at Sight (UPAS) L/C that allow the beneficiary to be paid immediately or before the L/C due date, and those under transactions of L/C reimbursement as agreed with customers using the reimbursing bank's funds from the date the reimbursing bank pays the beneficiary; transactions of L/C payment negotiation; and
- Outright purchase without recourse of sets of documents presented under L/Cs, except where a commercial bank or foreign bank branch purchases outright without recourse of documents presented under an L/C which it has issued.

Accordingly, customers' debt groups are determined to be in the highest risk group of the classification under Article 10 of Circular 31 and customers' highest debt group at credit institutions provided by the Credit Information Center ("CIC") of the SBV at the time of loan classification.

The Bank and subsidiaries maintains the debt group for a number of loans according to the following regulations:

- Circular No. 53/2024/TT-NHNN dated 4 December 2024 ("Circular 53") providing guidance on debt rescheduling by credit institutions for customers facing financial difficulties due to losses and damages caused by Typhoon Yagi (Storm No. 3), flooding, flash floods and landslides following the typhoon, and Decision No. 1510/QD-TTg dated 4 December 2024 ("Decision 1510") regarding asset classification, risk provisioning rates, and the utilization of provisions for handling risks associated with loans granted to customers affected by the typhoon, together with the State Bank of Vietnam's regulations on loan classification and risk provisioning. In addition, Circular No. 16/2025/TT-NHNN dated 11 July 2025 ("Circular 16") amends and supplements certain provisions of Circular No. 04/2021/TT-NHNN dated 5 April 2021 of the Governor of the State Bank of Vietnam on refinancing for credit institutions after extending loans to Vietnam Airlines JSC, as well as the restructuring of repayment terms, maintenance of loan classifications, and risk provisioning for loans granted to Vietnam Airlines JSC affected by the COVID-19 pandemic.

- Circular No. B7.024.001.SRNN dated 29 August 2024 on debt rescheduling.

- Notification No. 172/BOL dated 15 May 2017 issued by the Governor of the Central Bank of Laos regarding the maintenance of loan classification for borrowers financing government infrastructure projects.

Loans are classified by risk level into: Standard, Special-mention, Sub-standard, Doubtful and Loss. Loans classified as either Sub-standard, Doubtful or Loss are considered as bad debts. Loan classification and provision for credit losses will be made at the end of each month and recognized in the following month. Provision for credit losses as at 30 June is recognized in the interim consolidated income statement for that period.

The specific provision as at 30 June is calculated by subtracting the discounted value of collateral from the outstanding loan balance multiplied by the specific provision rate based on the loan classification result as at 30 June. The specific provision rate for each debt group according to Decree 86 is prescribed as follows:

Group	Category	Provision rate
1	Standard	0%
2	Special-mention	5%
3	Sub-standard	20%
4	Doubtful	50%
5	Loss	100%

According to Circular 53 and Decision 1510, the Bank is required to make specific provision for debts to customers whose repayment terms are rescheduled as prescribed in this Circular as follows:

- Up to 31 December 2024: by at least 35% of the specific provision to be additionally made
- Up to 31 December 2025: by at least 70% of the specific provision to be additionally made
- Up to 31 December 2026: 100% of the specific provision to be additionally made.

Following Decree 86, a general provision is made for credit losses that are yet to be identified during the loan classification and specific provisioning process as well as in cases where the credit institutions encounter potential financial difficulties due to the deterioration in loan quality. Accordingly, the Bank is required to make and maintain a general provision at 0.75% of the total outstanding loan balances which are classified into groups 1 to 4, excluding deposits at domestic credit institutions and foreign bank branches as prescribed by law and deposits at overseas credit institutions; loans and forward purchase of valuable papers among credit institutions and foreign bank branches in Vietnam; purchases of certificates of deposit or bonds issued locally by other credit institutions and foreign bank branches; and repurchase agreements of Government bonds on the stock market in accordance with the legal regulations on issuance, registration, depository listing and trading of government debt instruments in the stock market and other debts arising between credit institutions and foreign bank branches in Vietnam in accordance with the provisions of law.

Subsidiaries in foreign countries classify debts and make provisions for credit losses according to laws of the host countries.

Write-off of bad debts

Provisions are recorded as an expense in the interim consolidated financial statements and are used to write off bad debts. In accordance with Decree 86, the bank sets up Risk Settlement Committee to write off bad debts if they are classified as Group 5, or if the borrowers are either liquidated or bankrupted legal entities or deceased or missing individuals.

Classification of off-balance-sheet commitments

The Bank classifies guarantee, acceptances of payment and irrevocable loan commitments and other credit risk bearing commitments (collectively referred to as "off-balance-sheet commitments") into groups as stipulated in Article 09 and Article 10 of Circular 31. Accordingly, off balance-sheet commitments are classified by risk level as follows: Standard, Special mention, Sub-standard, Doubtful and Loss.

The Bank does not make general provisions and specific provisions for off-balance-sheet commitments in accordance with the guidelines of Decree 86.

Investments

Trading securities

Trading securities are debt securities that the Bank has bought and had the intention to sell in the near future to gain benefits from price differences. Trading securities are recorded at cost at the transaction date and subsequently recorded at cost during the holding period. Interest earned during the holding period of trading securities is recorded on a cash basis in the interim consolidated income statement or at the time when a legal entitlement to the dividend is established.

These securities are subject to impairment review at the date of the consolidated financial statements. Provisions for securities that are stipulated in the scope of Circular 31 (as described in the summary of significant accounting policies for "Provision for credit losses") are made in accordance with Decree 86. Provisions for impairment of securities that are not stipulated in the scope of Circular 31 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recognized in the consolidated income statement as "Net gain/ (loss) from trading securities".

Investment securities

Available-for-sale investment securities

Available-for-sale investment securities include debt and equity securities that the Bank holds less than 11% of voting rights for investment and ready-for-sale purposes. These securities are not frequently traded but can be sold at anytime once they are profitable, and the Bank is neither the founding shareholder/strategic partner nor capable of controlling, to some extent, the process of initiating and approving financial and operating policies of the investees, which is evidenced by a written agreement on delegating personnel for representation in the Board of Directors/Board of Management.

Available-for-sale equity securities are recognized at cost at the transaction date and subsequently recognized at cost during the holding period.

Available-for-sale debt securities are initially recognized at par value at the transaction date. Accrued interest before the acquisition date (for debt securities with interest payment in arrears) or interest income received upfront awaiting amortisation (for debt securities with interest payment in advance) is recorded in a consolidated account. Any discount or premium, which is the difference between the cost and the amount equal to par value plus (+) accrued interest before the acquisition date (if any) or minus (-) interest received upfront awaiting amortisation (if any), is also recorded in a consolidated account.

During the term of those securities in subsequent period, these securities are recorded at par value minus/plus remaining discount/premium (if any) is amortized into the interim consolidated income statement using the straight-line method over the estimated remaining term of securities. The interest received during the securities term is recorded as follows: accumulative interest income before the purchasing date is recorded as a decrease from the cost of such securities and the same amount is credited into the accrued interest income; accumulative interest income after the purchasing date is recognised as the Bank's income on an accrual basis. Interest received in advance is recorded as income from securities investment using the straight-line method over the period of securities investment.

Periodically, available-for-sale investment securities are subject to impairment review. Provision for securities that are stipulated in the scope of Circular 31 are made in accordance with Circular 31 (as described in the summary of significant accounting policies for "Provision for credit losses"). Provision for impairment of securities that are not stipulated in the scope of Circular 31 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recorded in the interim consolidated income statement as "Net gain/(loss) from investment securities".

Held-to-maturity investment securities

Held-to-maturity investment securities are debt securities that the Bank purchases for investment purpose to gain interest and the Bank has the intention and the capacity to hold the securities until maturity. Held-to-maturity securities have determinable value and fixed maturity dates. In case of being sold before maturity, they will be reclassified as trading or available-for-sale securities. Held-to-maturity investment securities are recognized similarly to available-for-sale debt securities.

Periodically, held-to-maturity securities are subject to impairment review. Provisions for securities that are stipulated in the scope of Circular 31 (as described in the summary of significant accounting policies for "Provision for credit losses") are made in accordance with Decree 86. Provisions for impairment of securities that are not stipulated in the scope of Circular 31 are made when their carrying values are higher than their market values determined in accordance with prevailing accounting regulations. Provision for impairment is recorded in the consolidated income statement as "Net gain/(loss) from investment securities".

Reclassification

According to Official Letter No. 2601/NHNN-TCKT dated 14 April 2009 by the SBV, reclassification after transaction date is made only once for each item of investment securities. In special cases or in case a large number of securities has to be reclassified (greater than or equal to 50% of total value of the portfolio), the Bank will disclose the effect of reclassification on total assets, liabilities, equity, income and expenses of the Bank in the interim consolidated financial statements.

Other long-term investments

Other long-term investments represent the Bank's capital investments in other enterprises at which the Bank either owns less than 11% of the voting rights or is a founding shareholder; or a strategic partner; or is capable of controlling, to some extent, the process of initiating and approving financial and operating policies of the investees, which is evidenced by a written agreement on delegating personnel for representation in the Board of Directors/Board of Management. The investments are initially recognized at cost at the transaction date and always carried at that cost during the subsequent holding period.

Provision for impairment of capital contribution, long-term investments

Provision for impairment of investments in capital contribution and long-term investments are made when the investee is operating at loss in accordance with prevailing accounting regulations.

Provision for impairment of capital contribution and long-term investments are recognized as an operating expense in the interim consolidated income statement. In case an investment is made in listed shares or the fair value of an investment is reliably determined, the provision is made based on the market value of the stock (similar to the provision for impairment of available-for-sale investment securities).

Recognition

The Bank recognizes investment in securities and other investments at the date when the Bank performs the contractual terms (transaction-date based policy). Investment in securities and other investments are initially recognized at cost. After initial recognition, investment in securities and other investments are recognized under the above-mentioned accounting policies.

Derecognition

Investments in securities and other investments are derecognized when the rights to receive cash flows from the investments end or when the Bank transfers to the buyer the significant risks and rewards associated with the ownership of the investments.

Trust activities and trusted funds

The value of trusted funds is recorded when the trust contracts have been signed and trusted funds have been realised. Rights and obligations of the trustor and trustee relating to profit and profit sharing, trust fee, other rights and obligations are in compliance with the terms of the signed contracts. The assets that are held under custody services are not considered as assets of the Bank and therefore, they are not recognized in the interim consolidated financial statements of the Bank.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of tangible fixed asset comprises all the Bank's purchase price plus any directly attributable costs of bringing the asset to the working condition for its intended use.

Expenditures for additions and improvements are capitalized and expenditures for maintenance and repairs are charged to the interim consolidated income statement when incurred. When assets are sold or disposed, their cost and accumulated depreciation are written off and any gains or losses resulting from their disposals are recorded in the interim consolidated income statement.

Intangible assets

Intangible assets are stated at cost less accumulated amortization. The cost of an intangible asset comprises all the Bank's and its subsidiaries' expenditures paid to acquire the asset until it is put into intended use.

Expenditures for improvements of intangible assets are capitalized. The expenditures related to intangible assets incurred after the initial recognition and evaluated with certainty increasing the economic benefits of intangible assets compared to the initial activity level, are capitalized. Other expenditures related to intangible assets incurred after initial recognition are charged to the interim consolidated income statement. When intangible assets are sold or disposed, their cost and accumulated amortisation are written off and any gains or losses resulting from their disposals are recorded in the interim consolidated income statement.

Leasing

A lease is classified as a finance lease when significant rights and risks relating to ownership of the leased item are transferred to the lessee. All leases other than finance leases are classified as operating leases.

A lease is considered as an operating lease when the lessor still enjoys many of the benefits and is subject to the risk of ownership of the property. The value of the operating leased property is not recognized on the interim consolidated statement of financial position. Rentals under operating leases are recorded in "Operating Expenses" on a straight-line basis over in the lease term.

Depreciation and amortization

Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful lives of the assets, as follows:

Assets	Estimated useful lives (Years)
Buildings and structures	25
Machinery and equipment	03 - 05
Motor vehicles	06 - 10
Office equipment	03 - 07
Other tangible fixed assets	04 - 07
Computer software	03 - 08
Other intangible assets	04 - 10

Land use rights are not amortized if they are granted by the Government of Vietnam for an indefinite term. Land use rights with definite term are amortized over the granted term from 30 - 46 years.

Prepayments

Prepayments include actual expenses that have arisen but are related to the results of business activities of many accounting periods. Prepayments comprise prepaid office rentals and other prepaid expenses.

Office rentals represent the amounts which have been paid in advance. Prepaid office rental is charged to the interim consolidated income statement using the straight-line method over the rental period.

Other prepayments include repair, maintenance costs for assets, costs of tools and supplies issued for consumption and other prepaid expenses, which are expected to provide future economic benefits to the Bank. These expenses are capitalized as prepayments and are allocated to the interim consolidated income statement using the straight-line method over the period of three years or less in accordance with prevailing accounting regulations.

Receivables

Receivables other than those from credit activities in the Bank's operation are initially recognized at cost and subsequently recorded at cost. Other receivables are subject to impairment review based on the overdue status or based on the expected loss for the following cases: institutional debtors who have fallen into bankruptcy or have been in the process of dissolution; or individual debtors who are missing, escaping, prosecuted, on trial or passed away even though receivables are not overdue. Provision expense incurred is recorded as "Operating expenses" in the interim consolidated income statement during the period.

Provision rates for overdue receivables are applied in accordance with the prevailing accounting regulations.

Other provisions

Other provisions are recognized when the Bank has a present obligation as a result of a past event, and it is probable that the Bank will be required to settle that obligation. Other provisions are measured at the Board of Management's best estimate of the expenditure required to settle the obligation at the accounting period.

Capital and reserves

Common shares

Common shares are classified as owners' equity.

Share premium

When capital is received from shareholders, the difference between selling price and par value is recorded as share premium in owners' equity. Incurred expenses that directly relate to the issuance of common shares are recognized as a decrease in share premium.

Treasury shares

When issued shares are repurchased, the aggregate amount paid, including expenses that directly relate to the repurchase of shares, after deducting taxes, is recorded as treasury shares, and stated as a decrease in owners' equity.

Reserves

Reserves are used for specific purposes and are appropriated from the Bank's profit after tax based on the regulated ratios in the following sequence:

- Charter capital supplementary reserve: 10% of profit after tax but not exceeding the Bank's charter capital;
- Financial reserve fund: 10% of profit after tax;
- Other reserves: established in accordance with current regulations and the decisions of the General Shareholders' Meeting.
- The bonus and welfare funds are established in accordance with the decision of the General Shareholders' Meeting.

The reserve funds at subsidiaries shall be made according to the Bank's policy, except for the following banks, which is in accordance with relevant laws:

- Saigon – Hanoi Bank Lao Limited ("SHB Laos"): regulatory reserves, development investment fund and other fund under the amended Enterprise Law No. 46/NA dated 26 December 2013 and the amended Law on Commercial Banking in 2018 issued by the Lao National Assembly on 07 December 2018 with the following ratios:

  + Regulatory reserve: 10% of profit after tax, not exceeding 50% of charter capital of the Bank;
  + Development investment fund and other funds: according to the decision of the Board of Directors of SHB Laos.

- Saigon-Hanoi Bank Cambodia Limited ("SHB Cambodia"): there are no regulations on the appropriation of compulsory reserve funds and subject to owner's approval.

Revenue and expenses

Interest and similar income/expenses

Interest income from loans to customers and interest expense on borrowings are recognized in the interim consolidated income statement on the accrual basis. Accrued interest income arising from the loans that are classified from group 2 to group 5 in accordance with Circular 31, accrued interest income on loans restructured and maintained as Standard loan groups (group 1) as prescribed in Circular 53 and Circular 16 will not be recognized the interim consolidated income statement. Accrued interest income on such loans is recorded as an off-balance-sheet item and is recognized in the interim consolidated income statement upon actual receipt.

Income from interest on investment securities in securities are recorded on the accrual basis. For accrued interest income on investment securities that are fallen within the scope of Circular 31 and classified from group 2 upwards is not recognized in the interim consolidated income statement for the period. These accruals are recorded as an off-balance-sheet items and are only recognized in the interim consolidated income statement upon actual receipt.

Income from service charges and commissions

Income from service charges and commissions is recognized on the basis of services provided.

Income from guarantee and L/C commitment activities

Income from guarantee and L/C commitment activities is recognized on the accrual and allocation basis.

Income from trading securities

Income from trading securities is determined based on the difference in selling price and cost of securities sold.

Recognition of dividends and profits received

Cash dividends and profits received from investment and capital contributions activities are recorded in the interim consolidated income statement when the Bank's right to receive dividends and profits has been established. Share dividends, which are distributed from profits of joint stock companies, are recognized neither as an increase in the value of received shares nor financial income in the interim consolidated financial statements but are only used for tracking the increase in the number of shares according to Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance.

Revenue from other services

When the contract results can be determined reliably, revenue will be recognized based on the level of work completion. If the contract results cannot be determined reliably, revenue will only be recognized at the recoverable level of the recorded expenses.

Recognition of uncollected receivables

According to Decree No. 135/2025/TT-BTC ("Decree 135") dated 16 June 2025 issued by the Ministry of Finance, receivables recognized as accrued income but subsequently assessed to be not recoverable or not yet recoverable at the due date are recorded as reduction in revenue if the income has been accrued in the same financial year/accounting period or recorded as other expenses if accrued in different financial year/accounting period and monitored off-balance-sheet for collection. Upon actual receipt of these receivables, the Bank recognizes them as income according to the nature of the income in the interim consolidated income statement.

Taxation

Corporate income tax expense represents the sum of the current corporate income tax expense and deferred tax.

The current corporate income tax expense is based on taxable profit for the period. Taxable profit differs from profit before tax as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognized on temporary differences between carrying amounts of assets and liabilities in the interim consolidated financial statements and the corresponding tax bases. Deferred tax liabilities are generally recognized for all taxable temporary differences unless they occurred from the initial recognition of an asset or liability of a transaction which has no impact on accounting profit or taxable profit/(loss) at the transaction date. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset is realized. Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Bank intends to settle its current tax assets and liabilities on a net basis.

The determination of the current corporate income tax expense is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations.

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

Employee benefits

Post-employment benefits

Post-employment benefits are paid to retired employees of the Bank by the Social Insurance Agency, a government-affiliated agency. The Bank is required to contribute social and medical insurance premium for each employee equal to 17.5% of the monthly salary used as the basis for insurance contribution.

Severance allowance

According to Article 46 of Labour Code No. 45/2019/QH14 which is effective on 01 January 2021, the Bank and its subsidiaries in Vietnam are responsible to pay severance allowance for employees who have regularly been working at the Bank for 12 months or more, with half-month salary allowance for each working year (clauses 1, 2, 3, 4, 6, 7, 9 and 10 Article 34 of the Labor Code), except for those who are eligible for receiving pension under the provisions of the law on social insurance and those as specified at Point e, Clause 1, Article 36 of the 2019 Labor Code. The working period used for calculation of severance allowance excludes the period that employees benefit from unemployment insurance in accordance with regulations and the working period that employees have received severance allowance and retrenchment benefits from employers. The salary as the basis for calculation of severance allowance shall be the average salary of the last 06 months under the employment contract before the termination of labor contracts.

Unemployment insurance

According to the Circular No. 28/2015/TT-BLDTBXH ("Circular 28") dated 31 July 2015 of the Ministry of Labor - War Invalids and Social Affairs guiding the implementation of Article 52 of the Employment Law 2013 and Decree No. 28/2015/ND-CP of the Government dated 12 March 2015 regulating the implementation of the Law on unemployment insurance, from 01 January 2009, the Bank is obliged to pay unemployment insurance to eligible employees at 1% of their salary fund allocated for unemployment insurance.

Related parties

The parties are related if one party has the ability to control the other party or exercise significant influence over the other party in making decisions on financial and operating policies. A party is considered as a related party with the Bank if:

(a) Directly or indirectly through one or more intermediaries, the party:

- Controls, or is controlled by, or is under common control by the Bank (including the holding company and its subsidiaries);
- Contributes capital to the Bank and therefore has significant influence over the Bank;
- Has joint control over the Bank;

(b) The party is a joint venture or an associate of which the Bank is a venturer or an investor;

(c) The party has a key management personnel who is also a member of the Board of Directors, Board of Supervisors, and Board of Management of the Bank;

(d) The party is a close member of the family of any individual referred to in (a) or (c); or

(e) The party is an entity that is, directly or indirectly controlled, jointly controlled, or significantly influenced by, or of which, significant voting power in such entity resides with, any individual referred to in (c) or (d).

Offsetting

Financial assets and liabilities are offset, and the net amounts are reported in the interim consolidated statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the assets and settle the liabilities simultaneously.

5. PLACEMENTS WITH AND LOANS TO OTHER CREDIT INSTITUTIONS

	Closing balance VND Million	Opening balance VND Million
Placements with other credit institutions		
Demand deposits	**16,996,466**	**13,008,829**
- In VND	*15,758,780*	*12,314,388*
- In foreign currencies	*1,237,686*	*694,441*
Term deposits	**135,888,085**	**113,096,612**
- In VND	*111,890,850*	*103,461,875*
- In foreign currencies	*23,997,235*	*9,634,737*
	152,884,551	**126,105,441**
Loans to other credit institutions		
- In VND	10,113,490	11,000,195
- Provisions for credit losses of loans to other credit institutions	(117,920)	-
	9,995,570	**11,000,195**
Placements with and loans to other credit institutions	**162,880,121**	**137,105,636**

Analysis of placements with other credit institutions (except for current deposits at other domestic credit institutions and foreign bank branches, and placements with Vietnam Bank for Social Policies following the regulations of the SBV on maintaining the balance of deposits at Vietnam Bank for Social Policies of state credit institutions under Circular 31) and loans to other credit institutions by quality is as follows:

	Closing balance VND Million	Opening balance VND Million
Standard loans	145,883,655	124,096,807
Loss loans	117,920	-
	146,001,575	**124,096,807**

6. PROVISION FOR CREDIT LOSSES ON PLACEMENTS WITH AND LOANS TO OTHER CREDIT INSTITUTIONS

Movements in the provision for credit losses on placements with and loans to other credit institutions during the six-month period ended 30 June 2026 were as follows:

	General provision VND Million	Specific provision VND Million	Total VND Million
Opening balance	-	-	-
Provision made in the period	-	117,920	117,920
Closing balance	-	**117,920**	**117,920**

Movements in the provision for credit losses on placements with and loans to other credit institutions during the six-month period ended 30 June 2025 were as follows:

	General provision VND Million	Specific provision VND Million	Total VND Million
Opening balance	-	-	-
Provision made in the period	-	-	-
Closing balance	-	-	-

7. TRADING SECURITIES

	Closing balance VND Million	Opening balance VND Million
Debt securities	-	-
Securities issued by domestic business entities	-	-
Equity securities	-	**461**
Equity securities issued by domestic business entities	-	461
	-	**461**
Provisions for credit losses of trading securities	-	**(420)**
Provisions for credit losses	-	(420)
General provision	-	-
	-	**41**

8. DERIVATIVES AND OTHER FINANCIAL ASSETS/(LIABILITIES)

Details of derivatives are as follows:

	Total contract value (at exchange rate at the effective date of the contract)	Net book value (at exchange rate as at the reporting date)		
		Assets	Liabilities	Net amount
	VND million	VND million	VND million	VND million
As at 30 June 2026				
Currency derivative financial instruments				
Currency forward contracts	4,664,502	4,535,243	(4,628,048)	(92,805)
Currency swap contracts	16,966,404	13,174,300	(13,018,000)	156,300
Interest rate derivative financial instruments				
Interest rate swap contracts	3,893,782	1,947,270	(1,946,512)	758
	25,524,688	**19,656,813**	**(19,592,560)**	**64,253**
As at 31 December 2025				
Currency derivative financial instruments				
Currency forward contracts	563,271	46,914	(47,157)	(243)
Currency swap contracts	15,435,251	5,370,287	(5,176,956)	193,331
Interest rate derivative financial instruments				
Interest rate swap contracts	3,835,748	1,891,620	(1,944,128)	(52,508)
	19,834,270	**7,308,821**	**(7,168,241)**	**140,580**

9. LOANS TO CUSTOMERS

	Closing balance VND Million	Opening balance VND Million
Loans to local business entities and individuals	659,556,357	614,780,974
Payments made on behalf of customers	54,612	81,006
	659,610,969	**614,861,980**

Analysis of loan portfolio by quality

	Closing balance VND Million	Opening balance VND Million
Standard	640,111,494	596,167,784
Special-mention	5,124,133	4,117,243
Sub-standard	2,205,958	1,776,951
Doubtful	4,115,492	4,324,234
Loss	8,053,892	8,475,768
	659,610,969	**614,861,980**

Analysis of loans portfolio by original term

	Closing balance VND Million	Opening balance VND Million
Short-term loans (Up to 1 year)	225,267,626	215,455,247
Medium-term loans (From 1 to 5 years)	162,845,429	156,575,830
Long-term loans (Above 5 years)	271,497,914	242,830,903
	659,610,969	**614,861,980**

10. PROVISIONS FOR CREDIT LOSSES ON LOANS TO CUSTOMERS

Movements in provisions for credit losses on loans to customers for the 6-month period ended 30 June 2026 are as follows:

	General provision VND Million	Specific provision VND Million	Total VND Million
Opening balance	**4,559,499**	**5,938,799**	**10,498,298**
Provision charged for the period	337,583	4,906,552	5,244,135
Provision utilised for the period	-	(4,685,920)	(4,685,920)
Other adjustments	(210)	1,933	1,723
Closing balance	**4,896,872**	**6,161,364**	**11,058,236**

Movements in provisions for credit losses on loans to customers for the 6-month period ended 30 June 2025 are as follows:

	General provision VND Million	Specific provision VND Million	Total VND Million
Opening balance	**3,811,978**	**4,984,863**	**8,796,841**
Provision charged for the period	562,004	4,267,463	4,829,467
Provision utilised for the period	-	(3,890,092)	(3,890,092)
Other adjustments	2,716	18,548	21,264
Closing balance	**4,376,698**	**5,380,782**	**9,757,480**

11. INVESTMENT SECURITIES

11.1 Available-for-sale investment securities

	Closing balance VND Million	Opening balance VND Million
Debt securities	**13,123,946**	**12,133,723**
Government bonds	5,455,129	5,457,269
Debt securities issued by other domestic credit institutions	2,999,540	2,000,000
Debt securities issued by domestic business entities	4,669,277	4,676,454
Equity securities	**28,657**	**28,657**
Equity securities issued by domestic business entities	28,657	28,657
Provisions for credit losses of available-for-sale investment securities	**(35,208)**	**(35,369)**
Provisions for impairment	(181)	(296)
General provision	(35,027)	(35,073)
	13,117,395	**12,127,011**

11.2 Held-to-maturity investment securities

	Closing balance VND Million	Opening balance VND Million
Debt securities	**22,778,091**	**16,173,014**
Government bonds	11,676,415	11,759,948
Debt securities issued by other domestic credit institutions	11,101,676	4,413,066
	22,778,091	**16,173,014**

11.3 Quality analysis of securities classified as credit risk assets

	Closing balance VND Million	Opening balance VND Million
Standard	16,770,493	9,089,520
	16,770,493	**9,089,520**

11.4 Provision for credit losses of investment securities

Movements in provision for credit losses of investment securities for the 6-month period ended 30 June 2026 are as follows:

	Available-for-sale investment securities			Held-to-maturity investment securities		
	General provision VND Million	Specific provision VND Million	Provisions for impairment VND Million	General provision VND Million	Specific provision VND Million	Total VND Million
Opening balance	**35,073**	**-**	**296**	**-**	**-**	**35,369**
Provision reversed for the year	(46)	-	(115)	-	-	(161)
Closing balance	**35,027**	**-**	**181**	**-**	**-**	**35,208**

Movements in provision for credit losses of investment securities for the 6-month period ended 30 June 2025 are as follows:

	Available-for-sale investment securities			Held-to-maturity investment securities		
	General provision VND Million	Specific provision VND Million	Provisions for impairment VND Million	General provision VND Million	Specific provision VND Million	Total VND Million
Opening balance	**64,010**	**933**	**384**	**-**	**368,575**	**433,902**
Provision reversed for the year	(9,254)	(933)	-	-	-	(10,187)
Closing balance	**54,756**	**-**	**384**	**-**	**368,575**	**423,715**

12. CAPITAL CONTRIBUTION, LONG-TERM INVESTMENTS

	Closing balance VND Million	Opening balance VND Million
Investments in associates (see Note 12.1)	426,355	342,326
Other long-term investments (see Note 12.2)	158,272	158,272
Provisions for impairment of long-term investments (see Note 12.3)	(86,812)	(86,809)
	497,815	**413,789**

12.1 Investments in associates

	Closing balance			Opening balance		
	Cost in original currency	Cost equivalent	Proportion of ownership interest	Cost equivalent	Net value of investment using equity method	Proportion of ownership interest
	VND Million	VND Million	%	VND Million	VND Million	%
SHB Finance Company Limited	336,604	426,355	50	336,604	342,326	50
		426,355			**342,326**	

12.2 Other long-term investments

	Closing balance	Opening balance
	VND Million	VND Million
Investments in business entities	114,258	114,258
Investments in financial institutions	44,014	44,014
	158,272	**158,272**

12.3 Provisions for impairment of long-term investments

	Current period	Prior period
	VND Million	VND Million
Opening balance	**86,809**	**86,995**
Provision made for the period	3	-
Closing balance	**86,812**	**86,995**

13. OTHER ASSETS

	Closing balance	Opening balance
	VND Million	VND Million
Purchase of fixed assets and construction in progress	885,253	847,193
Receivables	78,017,373	64,488,618
In which:		
- Receivables from sales of debts	*7,850*	*712,091*
- Receivables related to the non-recourse discounting L/C issued by the Bank	*75,519,838*	*61,561,854*
- Other receivables	*2,489,685*	*2,214,673*
Deferred tax assets	2,075	10,450
Interest and fee receivables	18,580,414	12,957,715
Other assets (13.2)	1,831,949	1,503,840
Provisions for impairment of other assets on balance sheet (13.3)	(48,213)	(54,813)
	99,268,851	**79,753,003**

13.1 Analysis of other assets quality classified as credit risk assets

	Closing balance VND Million	Opening balance VND Million
Standard loans	-	704,241
Loss loans	7,850	7,850
	7,850	**712,091**

13.2 Other assets

	Closing balance VND Million	Opening balance VND Million
Foreclosed assets awaiting resolution	627,910	627,910
Awaiting-allocation expenses	955,632	578,373
Other assets	248,407	297,557
	1,831,949	**1,503,840**

13.3 Provisions for impairment of other assets

Provisions for impairment of other assets are as follows:

	Closing balance VND Million	Opening balance VND Million
Provisions for credit losses	7,850	13,132
- General provision	-	*5,282*
- Specific provision	*7,850*	*7,850*
Provisions for impairment of other assets	40,363	41,681
	48,213	**54,813**

Movements in provisions for impairment of other assets for the 6-month period ended 30 June 2026 are as follows:

	General provision VND Million	Specific provision VND Million	Provision for bad debts VND Million	Total VND Million
Opening balance	**5,282**	**7,850**	**41,681**	**54,813**
Provision (reversed) for the period	(5,282)	-	-	(5,282)
Other adjustments	-	-	(1,318)	(1,318)
Closing balance	**-**	**7,850**	**40,363**	**48,213**

Movements in provisions for impairment of other assets for the 6-month period ended 30 June 2025 are as follows:

	General provision VND Million	Specific provision VND Million	Provision for bad debts VND Million	Total VND Million
Opening balance	**77,744**	**8,250**	**38,218**	**124,212**
Provision (reversed)/made for the period	(67,545)	128	(151)	(67,568)
Closing balance	**10,199**	**8,378**	**38,067**	**56,644**

14. BORROWINGS FROM THE GOVERNMENT AND THE SBV

	Closing balance VND Million	Opening balance VND Million
Borrowings from the SBV	**15,701,280**	**16,553,557**
Loans under credit contracts	1,151,774	1,176,479
Discounting and rediscounting valuable papers	14,549,506	15,377,078
	15,701,280	**16,553,557**

15. DEPOSITS AND BORROWINGS FROM OTHER CREDIT INSTITUTIONS

Deposits from other credit institutions

	Closing balance VND Million	Opening balance VND Million
Demand deposits	**14,285,803**	**12,142,191**
- In VND	14,284,098	12,130,408
- In foreign currencies	1,705	11,783
Term deposits	**117,005,570**	**125,561,632**
- In VND	113,137,850	119,678,100
- In foreign currencies	3,867,720	5,883,532
	131,291,373	**137,703,823**

Borrowings from other credit institutions

	Closing balance VND Million	Opening balance VND Million
- In VND	18,304,503	2,303,731
- In foreign currencies	7,359,002	8,692,539
	25,663,505	**10,996,270**

16. DEPOSITS FROM CUSTOMERS

	Closing balance VND Million	Opening balance VND Million
Demand deposits	**48,493,175**	**45,549,546**
- Demand deposits in VND	43,871,091	41,573,482
- Demand deposits in foreign currencies	4,622,084	3,976,064
Term deposits	**573,480,307**	**524,150,885**
- Term deposits in VND	563,896,998	514,170,233
- Term deposits in foreign currencies	9,583,309	9,980,652
Deposits for specific purpose	**8,703**	**5,914**
- Deposits for specific purpose in VND	610	608
- Deposits for specific purpose in foreign currencies	8,093	5,306
Margin deposits	**2,286,948**	**2,443,228**
- Margin deposits in VND	2,258,856	2,410,622
- Margin deposits in foreign currencies	28,092	32,606
	624,269,133	**572,149,573**

17. GRANTS, TRUSTED FUND AND BORROWINGS WHERE THE BANK BEARS RISKS

	Closing balance VND Million	Opening balance VND Million
Grants, trusted fund and borrowings in VND	513,114	543,261
Grants, trusted fund and borrowings in foreign currencies	16,221,006	15,261,262
	16,734,120	**15,804,523**

18. VALUABLE PAPERS ISSUED

	Closing balance VND Million	Opening balance VND Million
Valuable papers in VND	**43,837,252**	**53,096,625**
Par value	43,837,252	53,096,625
	43,837,252	**53,096,625**

Details of the maturity of issued valuable papers are as follows:

Valuable papers	Bonds VND Million	Certificate of deposit VND Million	Total VND Million
Closing balance			
Terms under 12 months	-	12,200,000	12,200,000
- VND	*-*	*12,200,000*	*12,200,000*
Terms from 12 months to under 5 years	2,000,000	1,390,014	3,390,014
- VND	*2,000,000*	*1,390,014*	*3,390,014*
Terms over 5 years	13,030,000	15,217,238	28,247,238
- VND	*13,030,000*	*15,217,238*	*28,247,238*
	15,030,000	**28,807,252**	**43,837,252**
Opening balance			
Terms under 12 months	-	18,000,000	18,000,000
- VND	*-*	*18,000,000*	*18,000,000*
Terms from 12 months to under 5 years	2,000,000	13	2,000,013
- VND	*2,000,000*	*13*	*2,000,013*
Terms over 5 years	13,030,000	20,066,612	33,096,612
- VND	*13,030,000*	*20,066,612*	*33,096,612*
	15,030,000	**38,066,625**	**53,096,625**

19. OTHER PAYABLES AND LIABILITIES

	Closing balance VND Million	Opening balance VND Million
Interest and fee payables	**16,893,829**	**13,813,151**
Deferred tax liabilities	**36,599**	**36,599**
Other payables and liabilities	**13,150,250**	**3,723,650**
In which:		
Internal payables	71,033	374,512
External payables	12,800,878	3,173,117
- Capital contribution received awaiting completion of share issuance procedures	*10,018,425*	-
- Taxes and other payables to State Budget (Note 20)	*1,704,754*	*2,397,529*
- Payables on payment intermediaries and other liabilities	*920,375*	*775,273*
- Other payables	*157,324*	*315*
Bonus and welfare funds	278,339	176,021
	30,080,678	**17,573,400**

20. THE BANK'S OBLIGATIONS TO THE STATE BUDGET

	Opening balance	Movement in the period		Closing balance
		Payable	Paid	
	VND Million	VND Million	VND Million	VND Million
Value added tax	61,156	379,801	286,997	153,960
Corporate income tax	2,295,318	1,791,680	2,557,614	1,529,384
Other taxes	41,055	332,285	351,930	21,410
	2,397,529	**2,503,766**	**3,196,541**	**1,704,754**

21. CAPITAL AND RESERVES

21.1 Statement of changes in equity

	Charter capital VND Million	Share premium VND Million	Treasury shares VND Million	Investment and development fund VND Million	Financial reserve fund VND Million	Charter capital supplementary reserve VND Million	Other funds VND Million	Foreign exchange reserve VND Million	Retained earnings VND Million	Total VND Million
Opening balance	**45,942,000**	**1,449,603**	**(5,260)**	**58,103**	**5,482,401**	**3,806,879**	**200,663**	**(446,340)**	**11,642,889**	**68,130,938**
Profit after tax for the period	-	-	-	-	-	-	-	-	7,328,515	7,328,515
Appropriation of funds during the period (i)	-	-	-	-	-	-	118,495	-	(236,990)	(118,495)
Foreign exchange difference	-	-	-	(959)	-	(1,024)	(604)	(16,625)	-	(19,212)
Others	-	-	-	-	-	-	(28,167)	-	15,863	(12,304)
Closing balance	**45,942,000**	**1,449,603**	**(5,260)**	**57,144**	**5,482,401**	**3,805,855**	**290,387**	**(462,965)**	**18,750,277**	**75,309,442**

(i) Pursuant to Resolution No. 01/2026/NQ-ĐHĐCĐ dated 22 April 2026, the General Meeting of Shareholders approved the 2025 profit distribution plan in accordance with Proposal No. 02/2026/TTr-HĐQT dated 31 March 2026. Accordingly, 1% of the 2025 profit after tax was appropriated to the Bonus and Welfare Funds and 1% of the 2025 profit after tax was appropriated to the Business Support Fund.

21.2. Details of the Bank's shares

	Closing balance	Opening balance
Issued share capital (unit)	4,594,200,024	4,594,200,024
Shares sold to the public (unit)	4,594,200,024	4,594,200,024
- Ordinary shares (unit)	*4,594,200,024*	*4,594,200,024*
- Preference shares (unit)	-	-
Shares to be bought back (unit)	496,186	496,186
- Ordinary shares (unit)	*496,186*	*496,186*
- Preference shares (unit)	-	-
Outstanding shares (unit) (*)	4,593,703,838	4,593,703,838
- Ordinary shares (unit)	*4,593,703,838*	*4,593,703,838*
- Preference shares (unit)	-	-
Par value (VND)	10,000	10,000

(*) During the 6-month period ended 30 June 2026, the Bank completed the issuance of an additional 200,000,000 shares through a private placement, 90,629,616 shares under the Employee Stock Ownership Plan (ESOP), and 459,370,384 shares through a public offering. As of the reporting date of this report, the total number of outstanding shares is 5,343,703,838.

22. INTEREST AND SIMILAR INCOME

	Current period	Prior period
	VND Million	VND Million
Interest from deposits	2,982,559	1,566,031
Interest from loans to customers	32,723,656	29,258,169
Interest from debt securities	1,049,196	793,607
Income from guarantee operations	198,889	161,455
Other income from credit activities	350,427	107,073
	37,304,727	**31,886,335**

23. INTEREST AND SIMILAR EXPENSES

	Current period	Prior period
	VND Million	VND Million
Interest expense on deposits	21,890,271	15,357,309
Interest expense on borrowings	1,392,026	396,690
Interest expense on valuable papers issued	1,732,051	1,316,836
Expense on other credit activities	32,162	111,767
	25,046,510	**17,182,602**

24. NET GAIN FROM TRADING SECURITIES AND INVESTMENT SECURITIES

24.1 Net gain from trading securities

	Current period VND Million	Prior period VND Million
Income from trading securities	636	4,955
Expense for trading securities	(1)	(503)
Provision reversed for impairment of securities	-	37,637
	635	**42,089**

24.2 Net gain from investment securities

	Current period VND Million	Prior period VND Million
Income from trading investment securities	4,866	94,925
Expenses for trading investment securities	(3,517)	(38,712)
Provision reversed for impairment of investment securities	161	10,187
	1,510	**66,400**

25. NET GAIN FROM OTHER ACTIVITIES

	Current period VND Million	Prior period VND Million
Other income	**957,243**	**541,934**
Income from recovery of bad debts	87,810	272,200
Income from disposals of assets	679,387	172,318
Income from other derivative instruments	9,336	6,115
Other income	180,710	91,301
Other expenses	**(63,183)**	**(74,889)**
Expense from social activities	(39,399)	(45,795)
Other expenses	(23,784)	(29,094)
Net profit from other activities	**894,060**	**467,045**

26. INCOME FROM CAPITAL CONTRIBUTION AND EQUITY INVESTMENTS

	Current period VND Million	Prior period VND Million
Share from net profit under equity method of investments in an associate	84,029	(21,346)
	84,029	**(21,346)**

27. OPERATING EXPENSES

	Current period VND Million	Prior period VND Million
Taxes, fees, and charges	22,634	21,575
Staff cost	1,438,242	1,548,079
Expenses for fixed assets	351,548	319,195
In which:		
- Depreciation and amortisation expenses	*75,803*	*58,517*
- Others	*275,745*	*260,679*
Expenses for operating management	616,414	514,798
Insurance premium for customers' deposits	313,469	276,056
Provision expenses (excluding on and off-balance sheet credit risk provisions expenses; securities provision expenses)	3	-
	2,742,310	**2,679,703**

28. PROVISION EXPENSES FOR CREDIT LOSSES

	Current period VND Million	Prior period VND Million
Provision expense for credit losses of loans to customers (Note 10)	5,244,135	4,829,467
Provision expense for credit losses on placements with and loans to other credit institutions (Note 6)	117,920	-
Provision (reversed) for other assets (Note 13.3)	(5,282)	(67,569)
	5,356,773	**4,761,898**

29. CURRENT CORPORATE INCOME TAX ("CIT") EXPENSE

	Current period VND Million	Prior period VND Million
Profit before tax	**9,143,119**	**8,946,331**
Adjustments for:		
- (Profit) before tax of subsidiaries	(115,487)	(72,215)
- Adjustment of profit due to financial statements consolidation	(117,595)	24,634
- Others	5,076	(5,335)
Taxable income of the Holding Bank	**8,915,113**	**8,893,415**
Income tax rate	20%	20%
CIT expense of the Holding Bank based on local taxable income	1,783,023	1,778,683
Adjustment of the previous year's income tax expense to the current period's income tax expense	109	32
CIT expense based on the taxable income of the Holding Bank	**1,783,132**	**1,778,715**
CIT expense of subsidiaries	23,097	14,444
CIT expense based on the taxable income	**1,806,229**	**1,793,159**
Current tax expense	**1,806,229**	**1,793,159**
Deferred income tax expense	(8,375)	(9,923)
Total CIT payables for the period	**1,814,604**	**1,803,082**

30. BASIC EARNINGS PER SHARE

Profit for calculation of basic earnings per share

	Current period	Prior period
	VND Million	VND Million
Profit after corporate income tax	7,328,515	7,143,249
Profit for the year attributable to equity holders	**7,328,515**	**7,143,249**

Details of common shares for calculation of basic earnings as follows:

	Current period	Prior period (Restated)
	Share	Share
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	4,593,703,838	4,593,703,838
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	**4,593,703,838**	**4,593,703,838**

Basic earnings per share

	Current period	Prior period (Restated)
	VND	VND
Earnings per share	1,595	1,555

The basic earnings per share for the 6-month period ended 30 June 2025 are restated as follows:

	Prior period	Prior period (Restated)
Profit for the period attributable to common shareholders (VND Million)	7,143,249	7,143,249
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share (Share)	4,065,250,816	4,593,703,838
Basic earnings per share (VND)	**1,757**	**1,555**

31. CASH AND CASH EQUIVALENTS

	Closing balance	Opening balance
	VND Million	VND Million
Cash	2,058,498	2,038,380
Balances with the Central Bank	8,160,592	34,354,634
Current deposits at other credit institutions	16,996,466	13,008,829
Deposits at other credit institutions with terms not exceeding 3 months	135,756,520	112,505,876
	162,972,076	**161,907,719**

32. OTHER OFF-BALANCE SHEET ACTIVITIES FOR WHICH CREDIT INSTITUTIONS ARE SUBJECT TO SIGNIFICANT RISKS

	Closing balance	Opening balance
	VND Million	VND Million
Contingent liabilities		
Credit guarantees	101,633	63,886
Commitments		
Foreign exchange transactions commitments	17,240,926	15,898,784
Foreign currency buying commitments	*8,146*	*65,680*
Foreign currency selling commitments	*266,376*	*397,853*
Cross currency swap contracts	*16,966,404*	*15,435,251*
Letters of credit	90,160,160	73,013,107
Other guarantees	34,750,182	28,195,294
Other commitments	3,893,782	3,835,748

33. RELATED PARTY TRANSACTIONS AND BALANCES

List of related parties with significant balances and transactions for the period are as follows:

Related party	Relationship
SHBank Finance Company Limited ("SHB FC")	Associate
T&T Group Joint Stock Company	Major shareholder
BVIM Fund Management Joint Stock Company	Having same key management members
Saigon – Hanoi Securities Joint Stock Company	Having same key management members
Vietnam Travel Airlines Joint Stock Company	The company of the person closely related to the key management member
Vietnam Forestry Corporation Joint Stock Company	The company of the person closely related to the key management member
T&T Retail Limited Company	The company of the person closely related to the key management member
T&T - VSH Sport Joint Stock Company	The company of the person closely related to the key management member
Quang Ninh Port Joint Stock Company	The company under indirectly control by key management members
Quang Tri Airport Company Limited	The company under indirectly control by key management members
T&T Traffic Infrastructure Investment and Development Limited Company	The company under indirectly control by key management members

Details of significant transactions with related parties during the 6-month period ended 30 June 2026 are as follows:

	Current period VND Million	Prior period VND Million
SHB FC		
- Interest income on deposits	*48,741*	*32,632*
- Interest expenses on deposits	*(3,891)*	*(2,214)*
Saigon - Ha Noi Securities Joint Stock Company		
- Cash paid for consultancy fees related to the share offering	*70,318*	-
- Interest income on deposits	-	*52*

Details of shares purchase transactions under the Bank's ESOP of internal shareholder during the 6-month period ended 30 June 2026 are as follows:

		Current period VND Million	Prior period VND Million
Ngo Thu Ha	Member of Board of Directors and General Director	12,373	-
Thai Quoc Minh	Member of Board of Directors	4,253	-
Pham Viet Dan	Member of Board of Directors	4,587	-
Do Van Sinh	Independent member of Board of Directors	4,272	-
Pham Hoa Binh	Head of Board of Supervisors	150	-
Le Thanh Cam	Member of Board of Supervisors	919	-
Vu Xuan Thuy Son	Member of Board of Supervisors	819	-
Nguyen Huy Tai	Deputy Chief Executive Officer	2,221	-
Ninh Thi Lan Phuong	Deputy Chief Executive Officer	4,390	-
Dinh Ngoc Dung	Deputy Chief Executive Officer	6,358	-
Do Duc Hai	Deputy General Director (resigned on 15 May 2026)	6,542	-
Ngo Thi Van	Chief Accountant	1,269	-

Details of significant balances with related parties as at 30 June 2026 are as follows:

	Receivables/(Payables)	
	Closing balance	Opening balance
	VND Million	VND Million
SHB FC		
- Capital contribution	*500,000*	*500,000*
- Demand deposits and term deposits received	*(333,308)*	*(421,002)*
- Demand deposits and term deposits	*2,543,000*	*1,970,000*
- Accrued interest payable on deposits	*(79)*	*(74)*
- Accrued interest receivable on deposits	*11,970*	*5,588*
T&T Group Joint Stock Company		
- Proceeds from capital contribution	*(3,604,714)*	*(3,604,714)*
- Demand deposits and term deposits received	*(101,848)*	*(1,045,188)*
- Accrued interest payable on deposits	*(4,896)*	*(3,305)*
- Contract performance commitments	*60,002*	*60,002*
- Other guarantee commitments	*18,790*	*18,790*
Saigon - Ha Noi Securities Joint Stock Company		
- Demand deposits received	*(1,784,308)*	*(1,224,979)*
- Accrued interest payable on deposits	*(20,121)*	*(8,740)*
- Loans	*1,290,000*	*900,000*
- Accrued interest receivable on loans	*1,268*	*1,875*
Vietnam Travel Airlines Joint Stock Company		
- Demand deposits and term deposits received	*(209,862)*	*(68,028)*
- Accrued interest payable on deposits	*(3,855)*	*(20)*
- Payment guarantee commitments	*66,520*	*60,000*
- Contract performance commitments	*7,974*	-
BVIM Fund Management Joint Stock Company		
- Demand deposits and term deposits received	*(46,967)*	*(48,071)*
- Accrued interest payable on deposits	*(583)*	*(604)*
Vietnam Forestry Corporation Joint Stock Company		
- Demand deposits and term deposits received	*(871,422)*	*(767,033)*
- Accrued interest payable on deposits	*(29,837)*	*(20,561)*
- Payment guarantee commitments	*28,702*	-
T&T Retail Limited Company		
- Demand deposits received	*(7,820)*	*(801)*
T&T - VSH Sport Joint Stock Company		
- Demand deposits received	*(93)*	*(1,032)*
Quang Ninh Port Joint Stock Company		
- Demand deposits and term deposits received	*(129,225)*	*(269,076)*
- Accrued interest payable on deposits	*(1,905)*	*(5,507)*
Quang Tri Airport Company Limited		
- Loans	*537,460*	-
- Accrued interest receivable on loans	*10,697*	-
- Demand deposits and term deposits received	*(9,661)*	*(10,911)*
- Accrued interest payable on deposits	*(19)*	*(162)*
- Payment guarantee commitments	*20,004*	-
- Contract performance commitments	*58,211*	*58,211*
T&T Traffic Infrastructure Investment and Development Limited Company		
- Demand deposits and term deposits received	*(26,586)*	*(7,062)*
- Accrued interest payable on deposits	*(367)*	*(134)*
- Payment guarantee commitments	*1,114,136*	-
- Risk security commitments	-	*88,600*

34. CONCENTRATION OF ASSETS, LIABILITIES AND OFF-BALANCE-SHEET ITEMS BY GEOGRAPHYCAL REGION AS AT 30 JUNE 2026

	Total loan balance	Total deposits	Credit commitments	Derivatives (Difference between Debit - Credit)	Trading and investment securities (Difference between Debit - Credit)
	VND Million	VND Million	VND Million	VND Million	VND Million
Domestic	656,536,995	741,262,586	124,782,794	64,253	35,930,694
Overseas	13,187,464	14,297,920	229,181	-	-
	669,724,459	**755,560,506**	**125,011,975**	**64,253**	**35,930,694**

35. SEGMENT REPORTS

A business segment is a distinguishable component of the Bank engaged in providing products and services and subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Bank that is engaged in providing products and services and subject to risks and returns that are different from those of other business segment.

Primary segment report of the Bank is business segment report; secondary segment report of the Bank is geographical segment report.

Business segment report

ITEMS	Credit VND Million	Investment VND Million	Services VND Million	Treasury VND Million	Total VND Million
Business segment income					
Interest and similar income	33,272,972	1,049,196	-	2,982,559	37,304,727
Income from services	-	-	3,930,601	-	3,930,601
Net gain from trading foreign currencies	-	179,522	-	-	179,522
Net gain from trading securities	-	635	-	-	635
Net gain from investment securities	-	1,510	-	-	1,510
Other income	-	-	894,060	-	894,060
Income from capital contribution, share purchase	-	84,029	-	-	84,029
As at 30 June 2026					
Assets	**731,165,944**	**37,289,843**	**30,638,281**	**163,792,715**	**962,886,783**
1. Segment assets	676,936,463	37,028,317	170,390	163,269,662	877,404,832
2. Allocated assets	54,229,481	261,526	30,467,891	523,053	85,481,951
Liabilities	**(10,083,620)**	**(40,059)**	**(4,715,525)**	**(872,738,137)**	**(887,577,341)**
1. Segment liabilities	(1,776,982)	-	(48,584)	(872,658,018)	(874,483,584)
2. Allocated liabilities	(8,306,638)	(40,059)	(4,666,941)	(80,119)	(13,093,757)

Geographical segment report

ITEMS	Northern VND Million	Southern VND Million	Central VND Million	Overseas VND Million	Total VND Million
Business segment income					
Interest and similar income	8,663,118	2,642,579	664,814	287,706	12,258,217
Income from services	3,313,170	483,624	35,603	(8,168)	3,824,229
Income from trading foreign currencies	147,269	20,240	8,047	3,966	179,522
Net gain from trading securities	635	-	-	-	635
Net gain from investment securities	1,510	-	-	-	1,510
Other income	849,321	35,835	8,417	487	894,060
Income from capital contribution, share purchase	84,029	-	-	-	84,029
Operating expenses	(1,858,293)	(529,413)	(266,142)	(88,462)	(2,742,310)
Net profit from operating expenses before provision	**11,200,759**	**2,652,865**	**450,739**	**195,529**	**14,499,892**
Provision expenses for credit losses	(3,907,932)	(1,249,009)	(114,552)	(85,280)	(5,356,773)
Segment profit before tax	**7,292,827**	**1,403,856**	**336,187**	**110,249**	**9,143,119**

ITEMS	Northern VND Million	Southern VND Million	Central VND Million	Overseas VND Million	Total VND Million
Assets					
Cash	1,256,886	552,682	181,717	67,213	2,058,498
Balances with the Central Bank	6,773,587	57,609	11,241	1,318,155	8,160,592
Placements with and loans to other credit institutions	160,686,177	3,973	6,549	2,183,422	162,880,121
Loans to customers	453,444,602	132,173,143	51,221,050	11,713,938	648,552,733
Financial investments	36,457,554	-	-	-	36,457,554
Fixed assets	5,406,670	65,569	31,561	4,634	5,508,434
Other assets	81,227,709	7,131,875	7,391,107	3,518,160	99,268,851
TOTAL ASSETS	**745,253,185**	**139,984,851**	**58,843,225**	**18,805,522**	**962,886,783**
Liabilities					
Deposits and borrowings from the Government and the SBV and other credit institutions	164,658,779	-	-	7,997,379	172,656,158
Deposits from customers	431,991,649	132,297,267	54,554,247	5,425,970	624,269,133
Other mobilization	54,724,106	3,196,868	2,650,398	-	60,571,372
Other liabilities	23,116,029	3,086,860	1,302,391	2,575,398	30,080,678
TOTAL LIABILITIES	**674,490,563**	**138,580,995**	**58,507,036**	**15,998,747**	**887,577,341**

36. RISK MANAGEMENT POLICIES RELATED TO FINANCIAL INSTRUMENTS

The Bank's orientation is to become a diversified financial group. Therefore, the use of financial instruments, including capital mobilization from customers (in terms of deposit products and valuable papers issued) and investments in high-quality financial assets have become key activities to help the Bank gain necessary interest rate gaps. From risk management perspective, the Bank is required to maintain the structure of assets, liabilities, and equity (including balance sheet items and off-balance sheet items) for the purpose of ensuring safety and mitigating risks in banking activities. In addition, the Bank has invested in securities or granted credit facilities to other banks. The risks related to currency exchange and interest rates have been managed through applying position limits to restrict over-concentration and simultaneously participating in activities with balancing impact to minimize risks. By holding various assets being high-quality financial instruments, the structure of the Bank's interim consolidated statement of financial position is able to protect the Bank from significant risks during its business processes and ensure liquidity. In addition, the Bank has also involved in many hedging transactions related to financial instruments such as foreign currency swaps for the purpose of managing interest rate risk.

In the process of credit risk management, the Bank has adopted the Credit Handbook which provides in detail the lending policies and procedures as well as implementation guidance on standardization of the Bank's credit activities. Liquidity risk is limited by holding appropriate amounts of cash and cash equivalents as Nostro accounts (deposits at other credit institutions) at an appropriate level, term deposits at the Central Bank and other credit institutions and highly liquid securities such as government bonds and government-guaranteed bonds. The safety ratio with risk factors taken into account are also used to manage liquidity risk. The Bank has regularly assessed interest rate gaps, compared to the gaps of domestic markets and international markets to make timely adjustments. In addition, the application of internal risk management processes has become more efficient owing to the development of the Centralised Capital Management System and Centralised Payment System in which all capital and payment transactions of the Bank are executed by the Head Office. Such centralisation has also helped the Bank to monitor capital movements more effectively and reduce any possible errors and unnecessarily complicated procedures.

37. CURRENCY RISK

Currency risk is the risk that the value of financial instruments is fluctuated due to changes in foreign exchange rates. The Bank was established and operates in Vietnam with reporting currency of VND. The Bank's main transaction currency is VND. The Bank's loans to customers are dominated mainly in VND and USD. The Bank sets positions limits for each currency type based on the Bank's internal risk assessment system and the SBV's regulations. Currency positions are monitored and managed on a daily basis and hedging strategies are used by the Bank to ensure that the currency positions is maintained within the established limits.

The book values of monetary assets and monetary liabilities dominated in foreign currencies as at 30 June 2026 are as follows:

ITEMS	EUR equivalent VND Million	USD equivalent VND Million	Other currencies equivalent VND Million	Total VND Million
Assets				
Cash	32,187	498,045	10,203	540,435
Balances with the Central Banks	230	2,144,655	181,122	2,326,007
Placements with and loans to other credit institutions (*)	78,229	25,069,558	87,134	25,234,921
Loans to customers (*)	482,983	21,500,841	1,626,772	23,610,596
Fixed assets	-	3,419	1,218	4,637
Other assets (*)	57	5,822,626	249,275	6,071,958
Total assets	**593,686**	**55,039,144**	**2,155,724**	**57,788,554**
Liabilities and owners' equity				
Deposits and borrowings from other credit institutions	-	10,495,810	732,617	11,228,427
Deposits from customers	98,463	12,756,201	1,386,787	14,241,451
Derivatives financial instruments and other financial liabilities	-	7,758,348	40,270	7,798,618
Grants, trusted funds and borrowings where the Bank bears risks	482,983	15,738,023	-	16,221,006
Other liabilities (*)	7,334	3,408,064	88,537	3,503,935
Capital and reserves	-	2,685,673	890,536	3,576,209
Total liabilities and owners' equity	**588,780**	**52,842,119**	**3,138,747**	**56,569,646**
On balance sheet currency position	**4,906**	**2,197,025**	**(983,023)**	**1,218,908**
Off-balance sheet currency position	**-**	**(274,514)**	**11,386**	**(263,128)**
On and off-balance sheet currency position	**4,906**	**1,922,511**	**(971,637)**	**955,780**

(*) Excluding provision.

38. INTEREST RATE RISK

The Bank's operation are subject to the risk of interest rate fluctuations to the extent that interest-earning assets and interest-bearing liabilities mature at different times or in different amounts.

The Banks adopts an interest risk measurement method for all assets - liabilities items with respect to interest income. The Bank also establishes and applies a credit limit system and decision authority at each level based on results of risk measurement for each category.

The following tables represents assets and liabilities of the Bank categorized by the contractual re-pricing term or maturity date and the interest rates at the reporting date.

The re-pricing term of interest rates is the remaining period from the reporting date to the nearest interest rate re-pricing date of assets and equity items.

The table below shows the Bank's exposure to interest rate risk as at 30 June 2026:

		Overdue		Current						
	Non - interest bearing	Over 3 months	Within 3 months	Under 1 month	From 1 to 3 months	From 3 to 6 months	From 6 to 12 months	From 1 to 5 years	Over 5 years	Total
	VND Million	VND Million	VND Million	VND Million	VND Million	VND Million	VND Million	VND Million	VND Million	VND Million
Assets										
Cash	2,058,498	-	-	-	-	-	-	-	-	2,058,498
Balances with the Central Banks	8,160,592	-	-	-	-	-	-	-	-	8,160,592
Placements with and loans to other credit institutions (*)	-	-	-	156,190,497	6,689,624	60,000	-	57,920	-	162,998,041
Derivative financial instruments and other financial assets	64,253	-	-	-	-	-	-	-	-	64,253
Loans to customers (*)	-	14,375,342	5,124,133	163,427,594	416,337,612	30,986,558	17,137,398	11,546,140	676,192	659,610,969
Investment securities (*)	28,658	-		-	300,578	6,371,589	9,098,787	9,449,133	10,681,949	35,930,694
Capital contribution, long-term investments (*)	584,627	-	-	-	-	-	-	-	-	584,627
Fixed assets	5,508,434	-	-	-	-	-	-	-	-	5,508,434
Other assets (*)	99,309,214	7,850	-	-	-	-	-	-	-	99,317,064
Total assets	**115,714,276**	**14,383,192**	**5,124,133**	**319,618,091**	**423,327,814**	**37,418,147**	**26,236,185**	**21,053,193**	**11,358,141**	**974,233,172**
Liabilities										
Borrowings from the Government and the SBV	-	-	-	8,319,271	6,441,772	930,160	10,077	-	-	15,701,280
Deposits and borrowings from other credit institutions	-	-	-	122,547,277	20,466,166	12,361,165	735,135	697,997	147,138	156,954,878
Deposits from customers	-	-	-	136,478,186	120,402,998	192,530,471	151,801,851	23,055,460	167	624,269,133
Grants, trusted funds and borrowings where the Bank bears risks	-	-	-	225,920	8,963,149	6,628,069	77,695	616,837	222,450	16,734,120
Valuable papers issued	-	-	-	6,498,148	7,519,485	10,195,334	18,234,271	1,390,014	-	43,837,252
Other liabilities (*)	30,080,678	-	-	-	-	-	-	-	-	30,080,678
Total liabilities	**30,080,678**	**-**	**-**	**274,068,802**	**163,793,570**	**222,645,199**	**170,859,029**	**25,760,308**	**369,755**	**887,577,341**
Balance sheet net interest gap	**85,633,598**	**14,383,192**	**5,124,133**	**45,549,289**	**259,534,244**	**(185,227,052)**	**(144,622,844)**	**(4,707,115)**	**10,988,386**	**86,655,831**
Off-balance sheet commitments affecting to sensitivity with assets and liabilities' interest rate	-	-	-	(263,128)	-	-	-	-	-	(263,128)
Total net interest rate gap	**85,633,598**	**14,383,192**	**5,124,133**	**45,286,161**	**259,534,244**	**(185,227,052)**	**(144,622,844)**	**(4,707,115)**	**10,988,386**	**86,392,703**

(*) Excluding provision.

39. LIQUIDITY RISK

Liquidity risk arises in the general capital mobilization of the Bank activities and in the management of currency positions. Liquidity risk includes either the risk of being unable to mobilize assets at their due dates and appropriate interest rates or the risks of being unable to liquidate an asset at a reasonable price and in an appropriate time frame.

The Bank adopts a risk measurement method that is appropriate to its operation scale and the availability of the information system, ensuring meeting the requirements for the risk mitigation. Liquidity risk is measured through indicators related to cash flows, ability of capital mobilization, and ability of asset liquidity of the Bank. The Bank also establishes and applies a credit limit system and decision authority at each level based on results of risk measurement for each category.

The following table provides an analysis of the assets and liabilities of the Bank in terms of relevant maturity groupings based on the remaining period from the date of the interim consolidated financial statements to repayment date. In practice, the actual maturity of assets or liabilities may differ from contractual terms based on the appendix to the contracts which may exist.

The table below shows the Bank's exposure to liquidity risk as at 30 June 2026:

	Overdue		Current					
	Over 03 months	Within 03 months	Within 01 month	From 01 to 03 months	From 03 to 12 months	From 01 to 05 years	Over 05 years	Total
	VND Million	VND Million	VND Million	VND Million	VND Million	VND Million	VND Million	VND Million
Assets								
Cash	-	-	2,058,498	-	-	-	-	2,058,498
Balances with the Central Banks	-	-	8,160,592	-	-	-	-	8,160,592
Placements with and loans to other credit institutions (*)	-	-	156,190,497	6,689,624	60,000	57,920	-	162,998,041
Derivative financial instruments and other financial assets	-	-	155,753	-	-	-	-	155,753
Loans to customers (*)	14,375,342	5,124,133	33,450,270	67,115,756	154,294,611	272,606,546	112,644,311	659,610,969
Investment securities (*)	-	-	-	300,578	10,801,098	14,118,410	10,710,608	35,930,694
Capital contribution, long-term investments (*)	-	-	-	-	-	-	584,627	584,627
Fixed assets	-	-	43	300	3,907	173,323	5,330,861	5,508,434
Other assets (*)	7,850	-	19,200,821	26,979,473	51,605,810	1,523,039	71	99,317,064
Total assets	**14,383,192**	**5,124,133**	**219,216,474**	**101,085,731**	**216,765,426**	**288,479,238**	**129,270,478**	**974,324,672**
Liabilities								
Borrowings from the Government and the SBV	-	-	8,482,863	6,278,179	940,238	-	-	15,701,280
Deposits and borrowings from other credit institutions	-	-	122,765,623	20,247,821	13,096,299	697,997	147,138	156,954,878
Deposits from customers	-	-	117,077,520	105,688,446	214,736,310	186,766,332	524	624,269,133
Derivative financial instruments and other financial assets			-	89,167	2,333	-	-	91,500
Grants, trusted funds and borrowings at risk of the credit institution	-	-	225,920	69,355	127,514	16,088,881	222,450	16,734,120
Valuable papers issued	-	-	629,776	-	12,645,278	17,365,163	13,197,034	43,837,252
Other liabilities (*)	-	-	30,080,678	-	-	-	-	30,080,678
Total liabilities	**-**	**-**	**279,262,380**	**132,372,968**	**241,547,972**	**220,918,373**	**13,567,146**	**887,668,841**
Net liquidity difference	**14,383,192**	**5,124,133**	**(60,045,906)**	**(31,287,237)**	**(24,782,546)**	**67,560,865**	**115,703,332**	**86,655,831**

(*) Excluding provisions.

40. EXCHANGE RATES OF SOME FOREIGN CURRENCIES AT THE END OF THE PERIOD

	Closing balance	Opening balance
	VND	VND
USD	26,313	26,272
EUR	30,014	30,851
GBP	34,847	35,388
JPY	162.00	168.00
SGD	20,332	20,455
AUD	18,102	17,578
HKD	3,355	3,379
CAD	18,497	19,184
LAK	1.1750	1.2144
THB	792.68	833.24

41. SUPPLEMENTAL DISCLOSURES OF CONSOLIDATED CASH FLOW INFORMATION

Additional information on "Other changes in operating liabilities"

During the six-month period ended 30 June 2026, the Bank completed three share issuance transactions. The proceeds received from each issuance were as follows:

- *Proceeds from the private placement of shares: VND Million 3,370,000*
- *Proceeds from the issuance of shares under the Employee Stock Ownership Plan (ESOP): VND Million 906,296*
- *Proceeds from the public offering of shares to existing shareholders: VND Million 5,742,129*

As of the reporting date, the Bank is in the process of completing the procedures for the amendment of its Establishment and Operation License.

42. SUBSEQUENT EVENTS AFTER REPORTING DATE

There are no events occurring after the end of the accounting period that have a material impact or could have a material impact on the Bank's operations and consolidated financial position as well as its consolidated operating results that need to be adjusted or disclosed in the interim consolidated financial statements.

Prepared by	Reviewed by	Approved by
Do Thanh Phuong	**Ngo Thi Van**	**Ngo Thu Ha**
Head of Accounting and General Affairs Department	**Chief Accountant**	**Chief Executive Officer**

26 August 2026